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June 24, 2020

**To Shareholders:**

Ritsuo Sasajima  
President  
Mebuki Financial Group, Inc.  
7-2, Yaesu 2-chome, Chuo-ku,  
Tokyo, Japan

**NOTICE OF RESOLUTIONS OF  
THE 4TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We hereby notify that the following matters were reported and resolved at the 4th Ordinary General Meeting of Shareholders of the Mebuki Financial Group, Inc. (the “Company”) held today.

**Matters reported:**

1. The Business Report, Consolidated Financial Statements and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee for the Company’s 4th Fiscal Year (from April 1, 2019 to March 31, 2020)
2. Non-consolidated Financial Statements for the Company’s 4th Fiscal Year (from April 1, 2019 to March 31, 2020)

The details of the above matters were reported.

**Proposals resolved:**

- Proposal No.1:** Election of Seven (7) Directors (excluding Directors who are Audit and Supervisory Committee Members)  
The proposal was approved and resolved as originally proposed. Messrs. Ritsuo Sasajima, Kazuyuki Shimizu, Hidebumi Nishino, Yoshihiro Naito, Tetsuya Akino, Hiromichi Ono and Ms. Yoshimi Shu were elected and assumed office as Directors (excluding Directors who are Audit and Supervisory Committee Members).
- Proposal No.2:** Election of Five (5) Directors who are Audit and Supervisory Committee Members  
The proposal was approved and resolved as originally proposed. Messrs. Eiji Murashima, Kunihiro Ono, Satoru Kawamata, Toru Nagasawa and Takashi Shimizu were elected and assumed office as Directors who are Audit and Supervisory Committee Members.
- Proposal No.3:** Election of One (1) Substitute Director who is an Audit and Supervisory Committee Member  
The proposal was approved and resolved as originally proposed. Mr. Kazunori Shinozaki was elected as Substitute Director who is an Audit and Supervisory Committee Member.
- Proposal No.4:** Determination of Restricted Stock Remuneration Plan for Directors (excluding Directors who are Audit and Supervisory Committee Members and Outside Directors)  
The proposal was approved and resolved as originally proposed. Remuneration will be paid to Directors (excluding Directors who are Audit and Supervisory Committee Members and Outside Directors) for the granting of restricted stock, with the total amount set at 20 million yen or less per year (however, excluding employee salaries for Directors concurrently serving as employees).

End

(Please see the back of this paper.)

(Reference) (as of June 24, 2020)

Directors (excluding Directors who are Audit and Supervisory Committee Members)			Directors who are Audit and Supervisory Committee Members		
Representative Director	President	Ritsuo Sasajima	Audit and Supervisory Committee Member	(Full-time)	Eiji Murashima (Newly appointed)
Representative Director	Executive Vice President	Kazuyuki Shimizu (Newly appointed)	Audit and Supervisory Committee Member	(Full-time)	Kunihiro Ono
	Director	Hidebumi Nishino (Newly appointed)	Audit and Supervisory Committee Member	(Outside Director)	Satoru Kawamata (Newly appointed)
	Director	Yoshihiro Naito (Newly appointed)	Audit and Supervisory Committee Member	(Outside Director)	Toru Nagasawa
	Director	Tetsuya Akino	Audit and Supervisory Committee Member	(Outside Director)	Takashi Shimizu
	Outside Director	Hikomichi Ono			
	Outside Director	Yoshimi Shu			

\* At the Board of Directors' meeting held after this Ordinary General Meeting of Shareholders, Messrs. Ritsuo Sasajima and Kazuyuki Shimizu were elected and assumed office as President (Representative Director) and Executive Vice President (Representative Director), respectively.

\* Mr. Kazunori Shinozaki was elected as Substitute Director who is an Audit and Supervisory Committee Member.