

[NOTICE: These Results of Exercise of Voting Rights are a translation of an extract from the Extraordinary Report prepared in the Japanese language for convenience purposes only, and in the event of any discrepancy, the Japanese language original shall prevail.]

June 28, 2021
Mebuki Financial Group, Inc.

Results of Exercise of Voting Rights

Mebuki Financial Group, Inc. (hereinafter the “Company”) hereby announces that it filed today an extraordinary report concerning the results of the exercise of voting rights at the 5th Ordinary General Meeting of Shareholders of the Company.

1. Date on which the General Meeting of Shareholders was held
June 24, 2021
2. Details of Proposal Resolved
Proposal: Election of Seven (7) Directors (excluding Directors who are Audit and Supervisory Committee Members)
Election of Ritsuo Sasajima, Kazuyuki Shimizu, Tetsuya Akino, Yoshihiro Naito, Kiyoshi Nozaki, Hiromichi Ono and Yoshimi Shu as Directors (excluding Directors who are Audit and Supervisory Committee Members).
3. The number of voting rights which represent either for, against or abstaining on the proposal resolved; requirements for the approval of the resolution and its results

Proposal		Approving (Number of voting rights)	Disapproving (Number of voting rights)	Abstaining (Number of abstaining)	Approval ratio	Voting results
Proposal	Election of Seven (7) Directors (excluding Directors who are Audit and Supervisory Committee Members)					
	Ritsuo Sasajima	9,575,950	92,096	2,548	98.91%	Approved
	Kazuyuki Shimizu	9,614,693	55,828	75	99.31%	Approved
	Tetsuya Akino	9,616,441	54,080	75	99.33%	Approved
	Yoshihiro Naito	9,616,927	53,594	75	99.33%	Approved
	Kiyoshi Nozaki	9,618,769	51,752	75	99.35%	Approved
	Hiromichi Ono	9,633,087	37,434	75	99.50%	Approved
	Yoshimi Shu	9,631,576	38,945	75	99.49%	Approved

(Note) The requirements for the approval for the proposal are as below.

- The proposal requires the attendance of shareholders holding one-third or more of voting rights who are eligible for exercising voting rights (quorum requirements) and approval by a majority of voting rights held by the shareholders in attendance.

4. The reason a portion of the number of voting rights held by the shareholders in attendance at the General Meeting of Shareholders was not included in the number of voting rights
Resolution of the proposal has been legitimately reached in accordance with the Companies Act, as the requirement for approval have been met based on the number of confirmed votes of approval or disapproval by counting the voting rights exercised up to the day before this General Meeting of Shareholders and those of shareholders in attendance. Therefore, of the shareholders in attendance, those voting rights which were not possible to confirm whether approving, disapproving or abstaining have not been counted.