

# Non-Consolidated Balance Sheet (Unaudited)

March 31, 2024 The Joyo Bank, Ltd.

	Millions of Yen		Thousands of U.S. Dollars
	2024	2023	2024
<b>ASSETS</b>			
Cash and due from banks .....	¥ 2,854,604	¥ 3,594,163	\$18,853,477
Call loans and bills bought .....	85,799	15,662	566,669
Monetary claims bought .....	1,159	4,104	7,660
Trading assets .....	4,157	2,853	27,459
Securities .....	2,706,861	2,343,178	17,877,693
Loans and bills discounted .....	7,302,897	7,222,981	48,232,595
Foreign exchanges .....	3,657	13,503	24,156
Other assets .....	104,326	99,534	689,034
Tangible fixed assets .....	67,165	66,389	443,600
Intangible fixed assets .....	7,504	6,796	49,565
Prepaid pension cost .....	8,102	5,818	53,513
Deferred tax assets .....	—	5,726	—
Customers' liabilities for acceptances and guarantees .....	8,096	10,972	53,476
Allowance for loan losses .....	(39,015)	(42,734)	(257,680)
Allowance for investment losses .....	(8)	(8)	(58)
TOTAL .....	¥13,115,309	¥13,348,942	\$86,621,160
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES:</b>			
Deposits .....	¥10,619,510	¥10,251,286	\$70,137,443
Negotiable certificates of deposit .....	32,203	202,733	212,687
Call money and bills sold .....	46,778	555,552	308,954
Payables under repurchase agreement .....	128,304	60,359	847,395
Payables under securities lending transactions .....	—	37,072	—
Trading liabilities .....	1,553	1,122	10,258
Borrowed money .....	1,557,432	1,569,130	10,286,193
Foreign exchanges .....	1,256	7,870	8,298
Due to trust account .....	1,619	1,508	10,699
Other liabilities .....	67,605	50,251	446,507
Provision for bonuses for directors .....	121	93	803
Provision for retirement benefits .....	2,046	4,116	13,517
Provision for reimbursement of deposits .....	1,125	1,251	7,436
Provision for point card certificates .....	219	207	1,452
Provision for contingent losses .....	711	1,128	4,701
Deferred tax liabilities .....	10,894	—	71,957
Deferred tax liabilities for land revaluation .....	7,165	7,249	47,322
Acceptances and guarantees .....	8,096	10,972	53,476
Total liabilities .....	¥12,486,645	¥12,761,907	\$82,469,096
<b>EQUITY:</b>			
Common stock .....	¥ 85,113	¥ 85,113	\$ 562,136
Capital surplus .....	58,574	58,574	386,857
Retained earnings .....	393,802	395,653	2,600,901
Valuation adjustments: .....	91,174	47,693	602,170
Unrealized gains on available-for-sale securities .....	79,170	36,569	522,890
Deferred losses on derivatives under hedge accounting .....	1,665	593	10,997
Land revaluation surplus .....	10,338	10,531	68,282
Total equity .....	628,664	587,034	4,152,064
TOTAL .....	¥13,115,309	¥13,348,942	\$86,621,160

## Non-Consolidated Statement of Income (Unaudited)

Year Ended March 31, 2024 The Joyo Bank, Ltd.

	Millions of Yen		Thousands of U.S. Dollars
	2024	2023	2024
<b>INCOME:</b>			
Interest income:			
Interest on loans and bills discounted	¥ 68,545	¥ 62,210	\$ 452,716
Interest and dividends on securities	39,626	35,217	261,719
Interest on call loans and bills bought	340	334	2,250
Interest on deposits with banks	2,493	2,760	16,466
Other interest income	337	351	2,227
Trust Fees	27	22	182
Fees and commissions	29,232	28,977	193,067
Trading income	336	335	2,220
Other operating income	3,196	14,690	21,108
Other income	19,372	57,948	127,947
Total income	163,508	202,848	1,079,903
<b>EXPENSES:</b>			
Interest expenses:			
Interest on deposits	3,693	2,225	24,394
Interest on negotiable certificates of deposit	5	5	38
Interest on call money and bills sold	2,548	1,635	16,830
Interest on payables under repurchase agreements	4,856	1,036	32,078
Interest on payables under securities lending transactions	25	49	170
Interest on borrowed money	2,756	1,592	18,204
Interest on interest swap	9,944	4,069	65,677
Other interest expenses	2,809	1,508	18,554
Fees and commissions	9,937	8,856	65,630
Other operating expenses	28,330	75,437	187,113
General and administrative expenses	57,388	57,967	379,026
Provision of allowance for loan losses	117	4,269	778
Other expenses	4,140	3,044	27,348
Total expenses	126,554	161,699	835,840
INCOME BEFORE INCOME TAXES	36,953	41,149	244,062
<b>INCOME TAXES:</b>			
Current	12,949	6,559	85,525
Deferred	(2,390)	1,773	(15,791)
Total income taxes	10,558	8,332	69,734
<b>NET INCOME</b>	¥ 26,395	¥ 32,816	\$ 174,328

## Non-Consolidated Balance Sheet (Unaudited)

March 31, 2024 The Ashikaga Bank, Ltd.

	Millions of Yen		Thousands of U.S. Dollars
	2024	2023	2024
<b>ASSETS</b>			
Cash and due from banks	¥1,583,284	¥1,222,945	\$10,456,934
Call loans and bills bought	3,043	8,453	20,103
Monetary claims bought	6,143	6,237	40,572
Trading account securities	1,159	1,108	7,656
Money held in trust	2,824	3,010	18,656
Securities	1,419,771	1,312,722	9,377,000
Loans and bills discounted	5,506,745	5,365,536	36,369,759
Foreign exchanges	5,725	3,712	37,816
Other assets	103,864	100,961	685,984
Tangible fixed assets	26,639	27,370	175,941
Intangible fixed assets	4,980	6,200	32,891
Prepaid pension cost	32,160	30,151	212,406
Deferred tax assets	10,856	15,355	71,704
Customers' liabilities for acceptances and guarantees	7,130	8,475	47,094
Allowance for loan losses	(35,605)	(39,435)	(235,160)
<b>TOTAL</b>	¥8,678,723	¥8,072,804	\$57,319,358
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES:</b>			
Deposits	¥7,085,758	¥6,911,891	\$46,798,481
Negotiable certificates of deposit	135,486	209,555	894,831
Call money and bills sold	491,000	—	3,242,851
Payables under repurchase agreement	21,058	52,542	139,080
Payables under securities lending transactions	107,444	74,815	709,629
Borrowed money	415,000	428,800	2,740,902
Foreign exchanges	292	480	1,930
Due to trust account	1,450	1,475	9,579
Other liabilities	51,838	41,700	342,371
Provision for bonuses for directors	128	88	847
Provision for reimbursement of deposits	646	702	4,272
Provision for contingent losses	1,170	974	7,731
Provision for point card certificates	295	280	1,955
Acceptances and guarantees	7,130	8,475	47,094
Total liabilities	¥8,318,700	¥7,731,783	\$54,941,552
<b>EQUITY:</b>			
Common stock	¥ 135,000	¥ 135,000	\$ 891,619
Retained earnings	211,362	203,457	1,395,960
Valuation adjustments:	13,661	2,563	90,227
Unrealized gains on available-for-sale securities	10,346	(4,278)	68,332
Deferred losses on derivatives under hedge accounting	3,315	6,842	21,894
Total equity	360,023	341,021	2,377,806
<b>TOTAL</b>	¥8,678,723	¥8,072,804	\$57,319,358

# Non-Consolidated Statement of Income (Unaudited)

Year Ended March 31, 2024 The Ashikaga Bank, Ltd.

	Millions of Yen		Thousands of U.S. Dollars
	2024	2023	2024
<b>INCOME:</b>			
Interest income:			
Interest on loans and bills discounted .....	¥ 47,769	¥ 46,759	\$315,496
Interest and dividends on securities .....	24,280	23,334	160,361
Interest on call loans and bills bought .....	65	63	433
Interest on deposits with banks .....	1,367	2,056	9,030
Other interest income .....	78	72	516
Trust Fees .....	3	4	24
Fees and commissions .....	25,033	22,564	165,334
Other operating income .....	5,051	1,774	33,363
Other income .....	2,953	4,343	19,503
Total income .....	106,601	100,973	704,060
<b>EXPENSES:</b>			
Interest expenses:			
Interest on deposits .....	376	298	2,486
Interest on negotiable certificates of deposit .....	8	8	56
Interest on call money and bills sold .....	418	248	2,765
Interest on payables under repurchase agreements .....	3,820	2,555	25,233
Interest on payables under securities lending transactions .....	5,255	3,312	34,710
Interest on borrowed money .....	0	0	2
Interest on interest swap .....	92	532	610
Other interest expenses .....	5,930	3,117	39,172
Fees and commissions .....	7,776	7,218	51,361
Other operating expenses .....	11,248	14,952	74,294
General and administrative expenses .....	47,280	46,116	312,271
Provision of allowance for loan losses .....	423	3,053	2,799
Other expenses .....	3,517	4,095	23,231
Total expenses .....	86,150	85,509	568,991
INCOME BEFORE INCOME TAXES .....	20,450	15,463	135,069
<b>INCOME TAXES:</b>			
Current .....	6,459	3,497	42,663
Deferred .....	(213)	1,216	(1,411)
Total income taxes .....	6,246	4,713	41,252
NET INCOME .....	¥ 14,204	¥ 10,749	\$ 93,817