

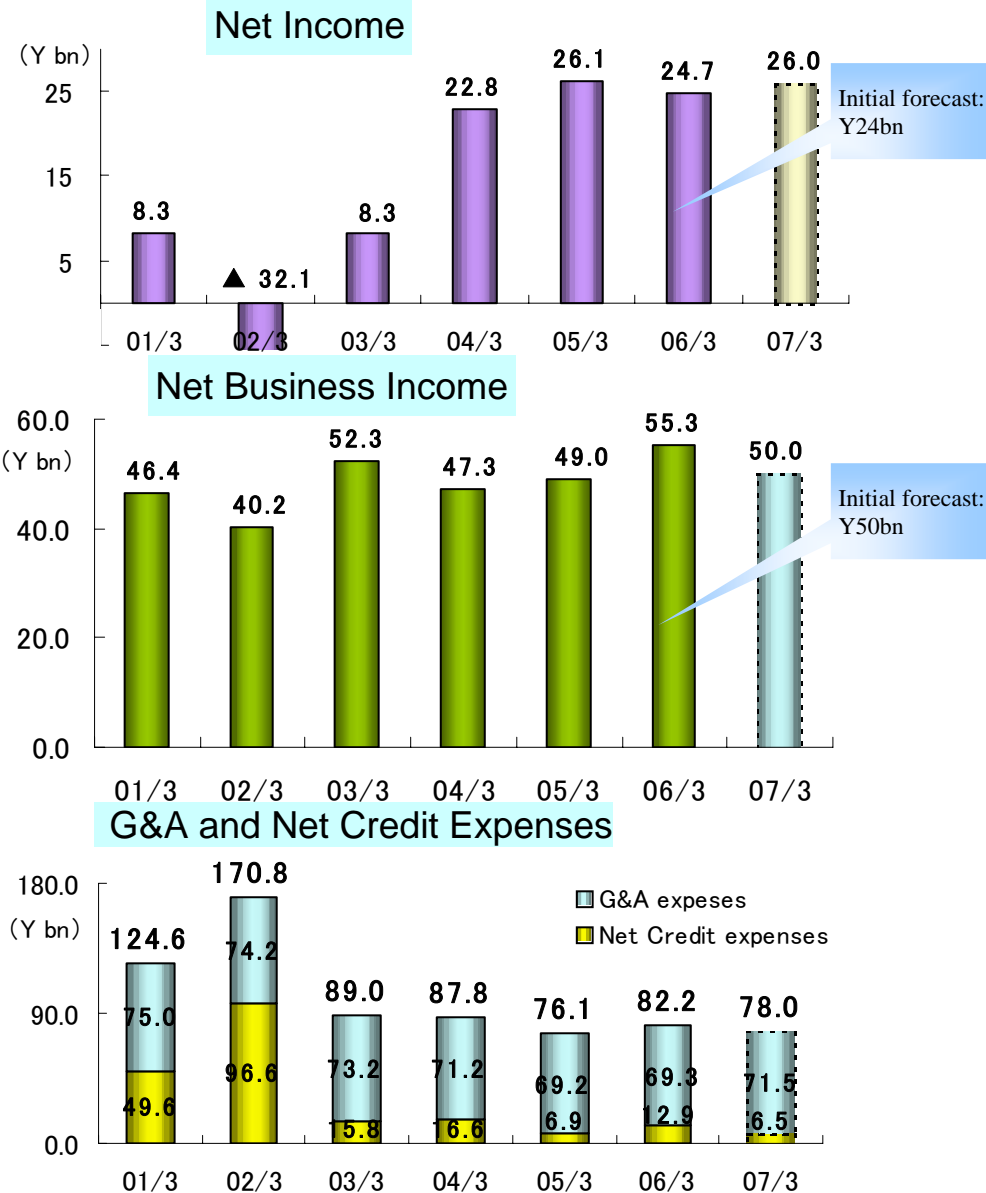
Financial Results for FY2005 Ended March 31,2006
& Projections for FY2006

THE JOYO BANK, LTD.

June 2006

Performance highlights

- ◆ Both net business income and net income exceeded initial forecasts. Compared to the forecast, the profit increases were due to increased fees from sales of investment trusts and interests from securities held, while expenses decreased.
- ◆ For FY2006, core net business income of ¥48 billion is forecasted to reflect lower projected interest from foreign currency operations due to a rise in overseas short-term interest rate, and increases in expenses. Net income is expected to rise to ¥26 billion due to lower expected credit expenses.
- ◆ Net credit expenses increased temporarily in FY2005 due to a more conservative self assessment and the use of a longer term loan loss ratio. However, quality of total assets is improving and expenses are expected to be stabilized at a lower level in FY2006.
- ◆ G&A expenses is projected to increase to ¥71.5 billion due to strengthening operations, such as strengthening the fee based businesses.





Financial Results for FY2005

Summary financial results for FY2005

Net business income, core net business income, ordinary profit and net income all surpassed the original FY2005 target.

(Y bn)	FY2005	FY2004	change	change from forecast at the original target
Net business income	55.3	49.0	6.2	5.3
Core net business income	53.7	52.6	1.0	3.7
Gross business profit	123.9	118.2	5.6	Δ 0.1
Net interest income	106.7	106.5	0.1	1.7
Fees and commissions	14.7	13.3	1.3	0.1
G&A expenses	69.3	69.2	0.1	Δ 1.3
Net transfer to general reserve for possible loan losses	Δ 0.8	—	Δ 0.8	Δ 0.9
Net non-recurring gains(losses)	Δ 14.3	Δ 7.5	Δ 6.7	Δ 1.0
Disposals of non-performing loans	16.1	10.1	5.9	1.0
Net gains(losses) on equity securities	0.7	2.5	Δ 1.8	0.0
Ordinary profit	41.0	41.5	Δ 0.4	1.0
Net special gains(losses)	0.9	2.2	Δ 1.3	0.1
Gains on loan charged-offs	2.4	2.3	0.0	0.2
Impairment of fixed assets	1.1	—	1.1	0.1
Net income after tax	24.7	26.1	Δ 1.4	0.7
Net credit expenses	12.9	6.9	5.9	Δ 0.1

● Net business income and core net business income exceeded initial forecasts.



FY2005 showed;

1. Steady increase in investment trust sales and residential loans. Investment trust sales totaled ¥180 billion, an increase of ¥60 billion compared to the previous fiscal year. Residential loans outstanding increased by ¥58 billion to ¥1,090 billion.
2. Increase in SME loans.
3. Increase in interest income from securities due to strengthening fund operations.
4. Decrease in G&A expenses.

● Net credit expenses was less than expected, due to improvements in asset quality.

Summary projections for FY2006

Net business income projected to decline to ¥50 billion due to lower interest margins in securities and increase in expenses.

Ordinary profit projected to increase to ¥43 billion and net income to ¥26 billion, due to a decrease in credit expenses.

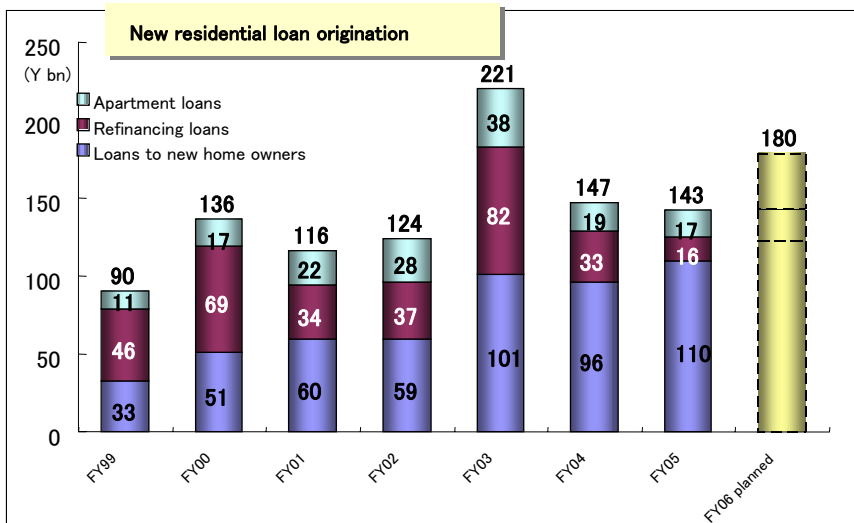
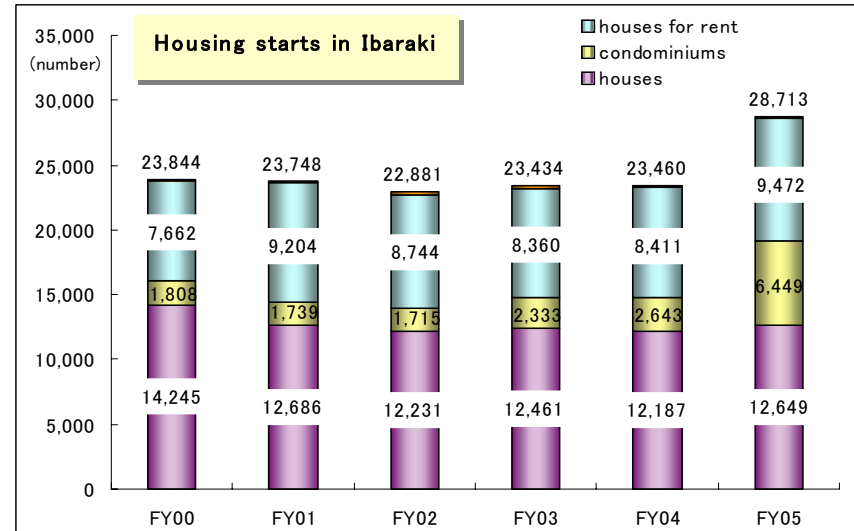
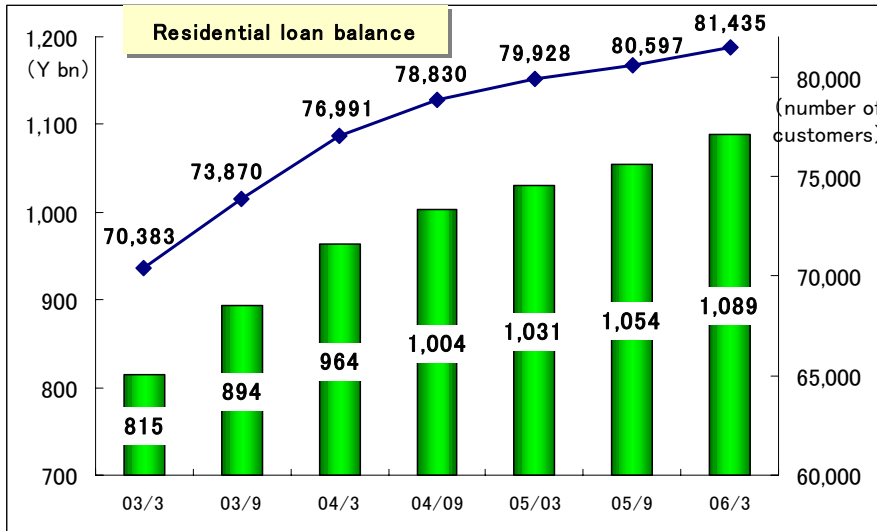
(Y bn)	FY2006 projection	FY2005	change	1H FY2006 projection	1H FY2005	change
Net business income	50.0	55.3	△ 5.3	24.0	27.0	△ 3.0
Core net business income	48.0	53.7	△ 5.7	23.5	25.3	△ 1.8
Gross business profit	122.0	123.9	△ 1.9	61.2	61.5	△ 0.3
Net interest income	101.2	106.7	△ 5.5	50.8	52.8	△ 2.0
Fees and commissions	16.5	14.7	1.8	8.2	7.0	1.2
G&A expenses	71.5	69.3	2.2	36.5	35.3	1.2
Net transfer to general reserve for possible loan losses (A)	0.5	△ 0.8	1.3	1.0	△ 0.8	1.8
Net non-recurring gains(losses)	△ 6.8	△ 14.3	7.5	△ 3.1	△ 8.7	5.6
Disposals of non-performing loans (B)	7.5	16.1	△ 8.6	4.0	10.8	△ 6.8
Net gains(losses) on equity securities	0.0	0.7	△ 0.7	0.0	0.4	△ 0.4
Ordinary profit	43.0	41.0	2.0	21.0	18.2	2.8
Net special gains(losses)	1.0	0.9	0.1	0.5	0.1	0.4
Gains on loan charged-offs (C)	1.5	2.4	△ 0.9	0.8	1.2	△ 0.5
Net income after tax	26.0	24.7	1.3	12.5	10.4	2.1
Net credit expenses (A)+(B)-(C)	6.5	12.9	△ 6.4	4.2	8.7	△ 4.6

Top Line Growth

Residential loans

※Residential loans=Housing loans+Apartment loans

Residential loans continued to steadily increase. Increasing housing construction from the opening of the 'Tsukuba Express' also provided loan potentials.

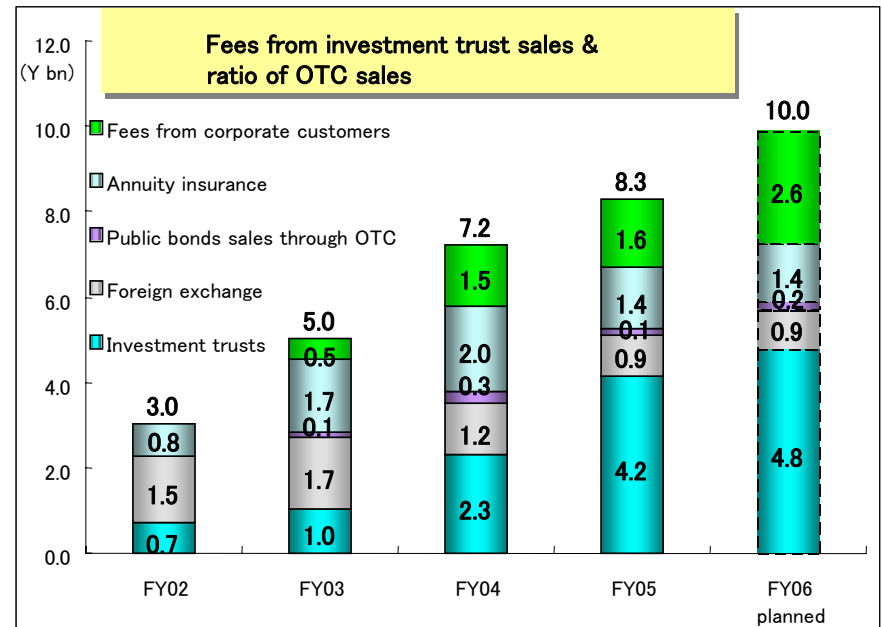
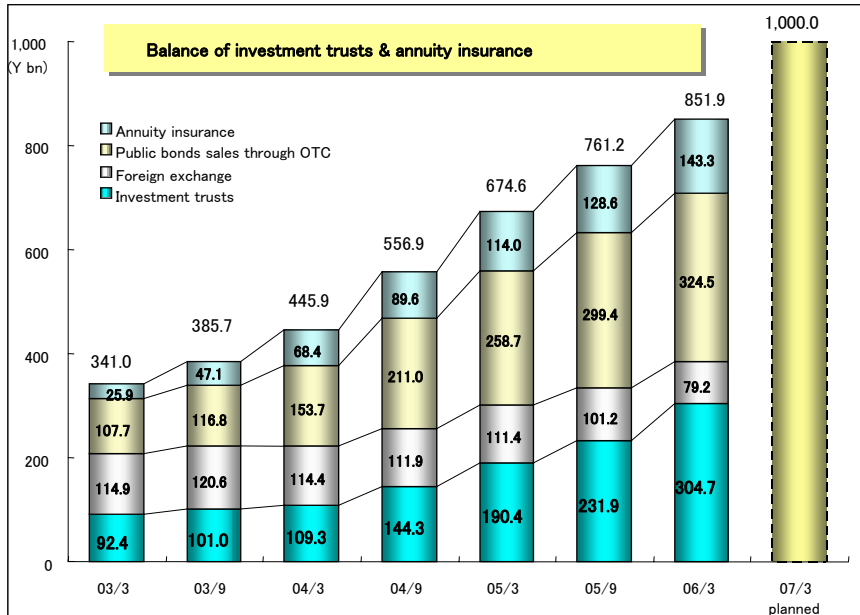


<Measures taken in FY 2005>

- Established first specialized branch outside the Ibaraki prefecture. "Oyama Loan Plaza"
- Business alliances in the developing 'Tsukuba area'.
- Began offering completely fixed interest rate housing loans in Jan 06.
- Established a specialized branch in Moriya in Feb 06.
- Increased apartment construction in FY 2005 is expected to lead to increasing housing loan demand in FY 2006.

Fee-based businesses

Assets under custody projected to reach to 1 trillion yen during FY2006.
 Fee incomes also projected to increase steadily.

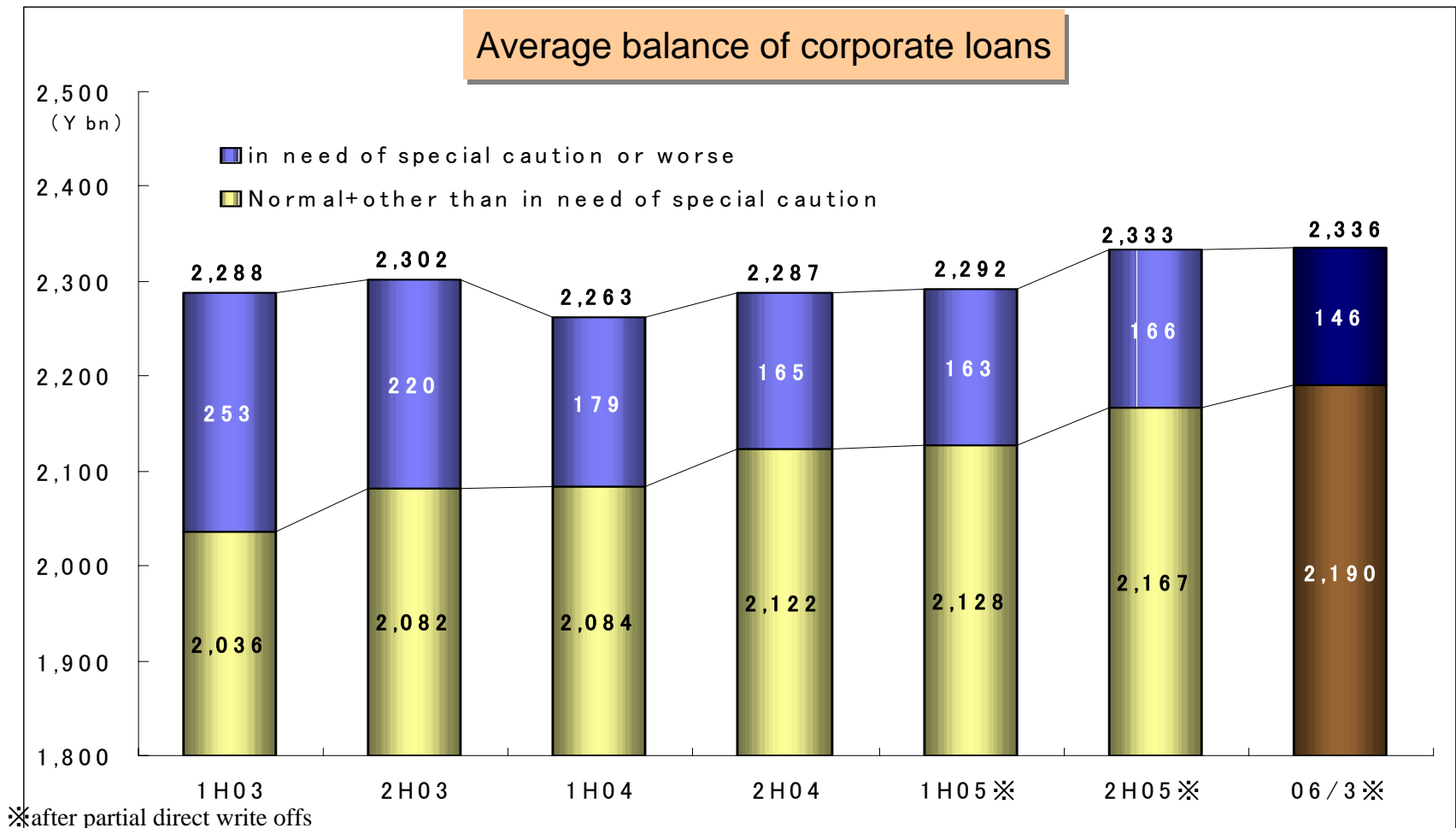


<Measures taken in FY 2005>

- Strengthened sales promotions at OTC
 - Improved education system to include more practical sales skills
 - Introduced brand-new CRM system
 - Increased sales staff at call centers
- Restructured sales structure
 - Introduced trial financial planner system (assembled those who are highly qualified). Planned to formally introduce the system in FY06 (to 7 regions within Ibaraki)

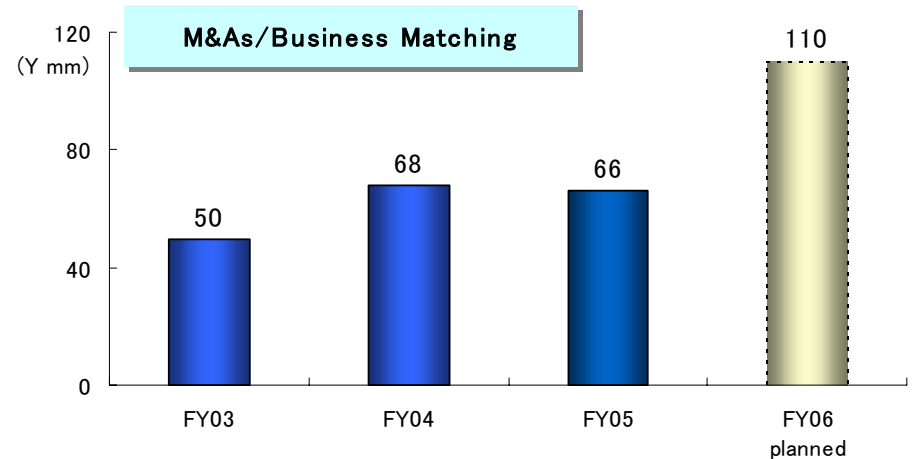
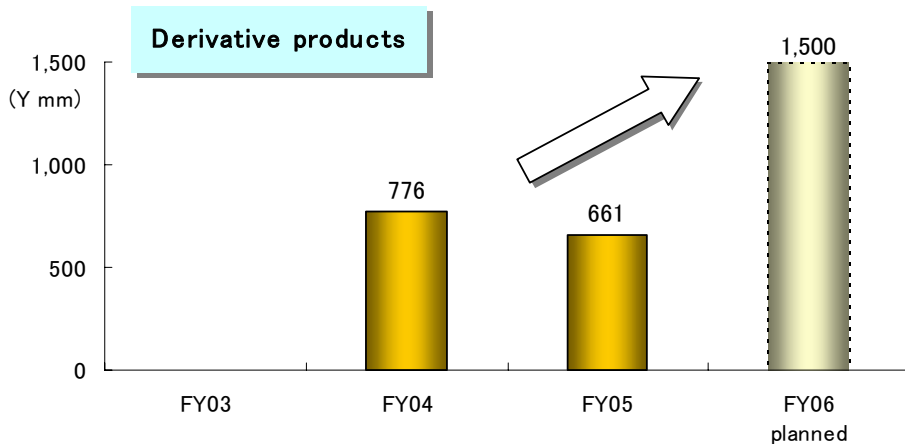
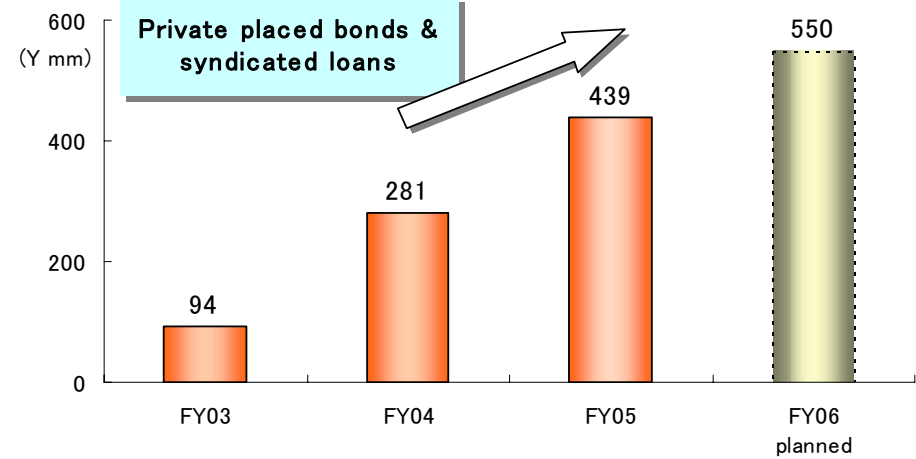
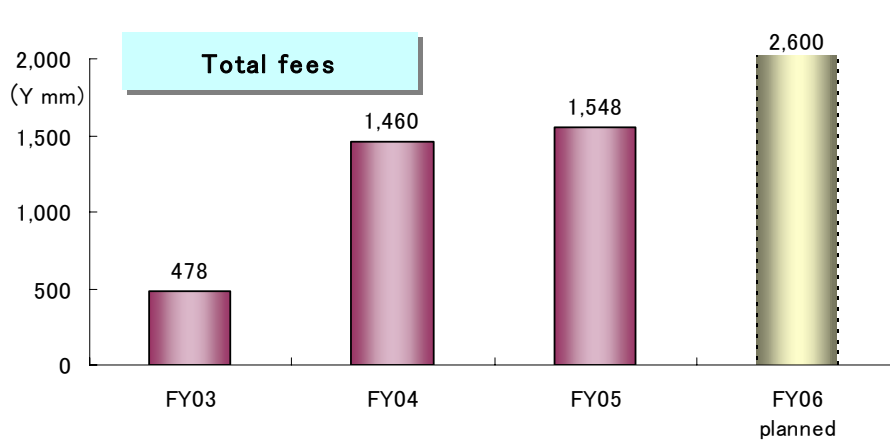
Loans to corporate customers

Average loan balance to corporates including SMEs shows steady increase.



Fee-based businesses to corporate customers

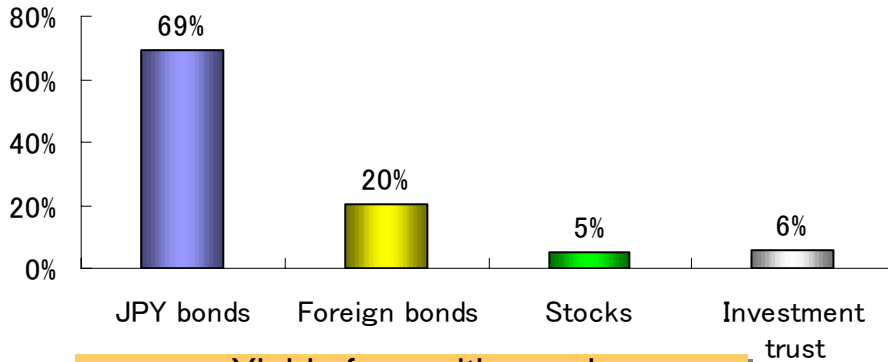
Expand fee based businesses through the offering of sophisticated financial services.



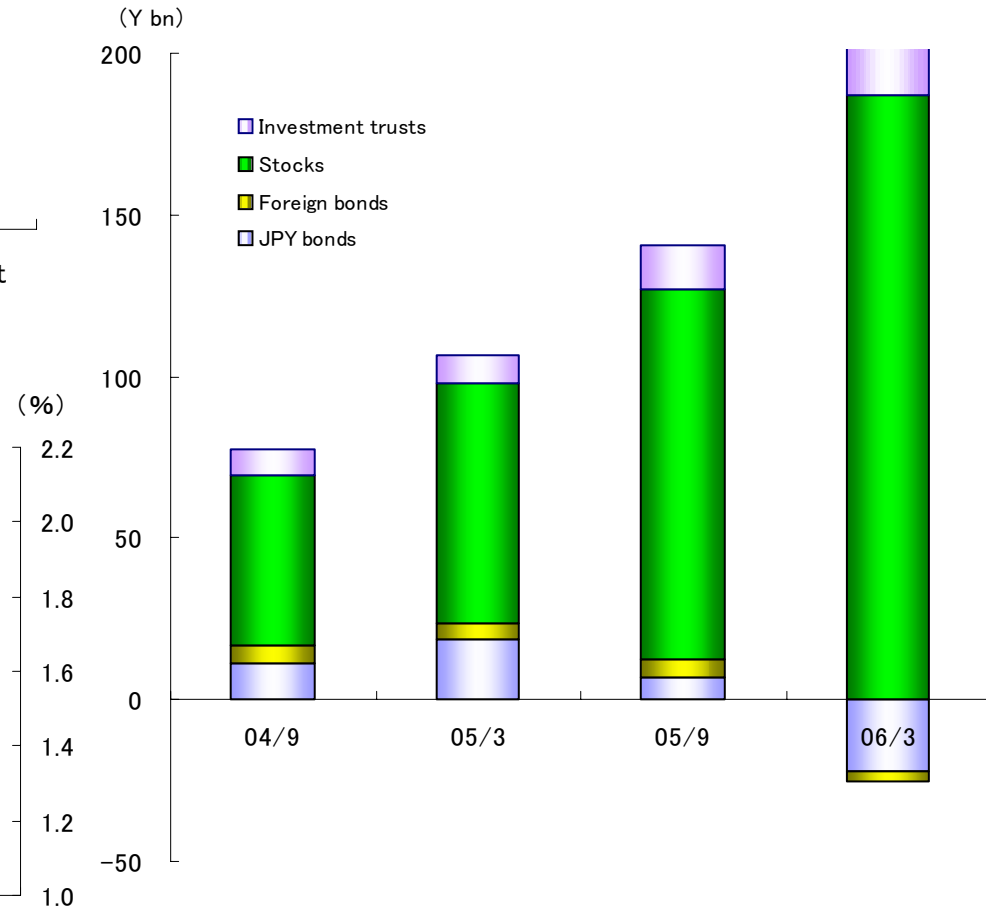
Securities portfolio

Optimized asset allocation based on risk analysis and correlation. Increased yield on the securities portfolio and had approximately ¥180 billion in unrealized gains.

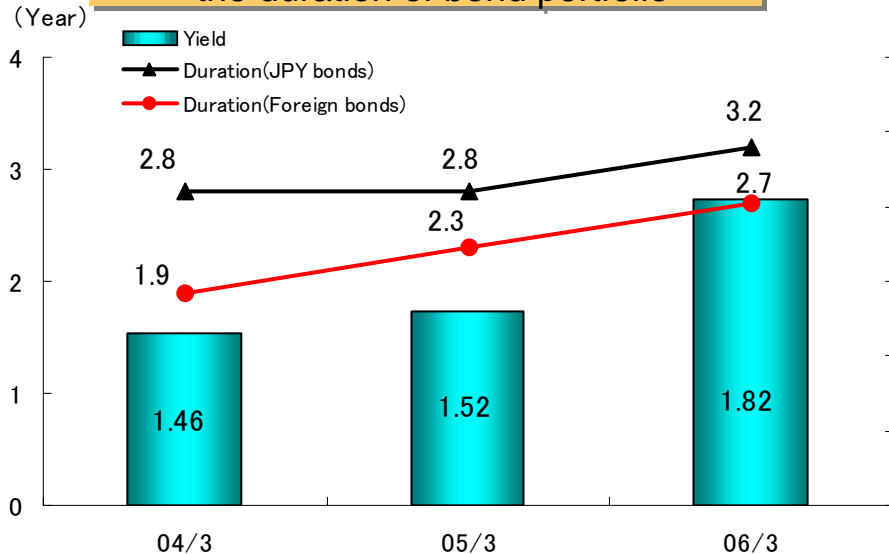
Asset allocation (as of March 31, 2006)



Unrealized gains/losses (as of March 31, 2006)



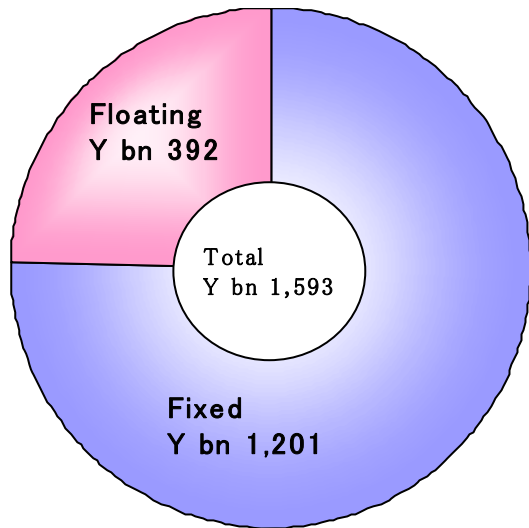
Yield of securities and the duration of bond portfolio



Bond portfolio

To benefit from interest rate rises, approximately 40% of the straight bonds are shorter than 3 years in maturity.

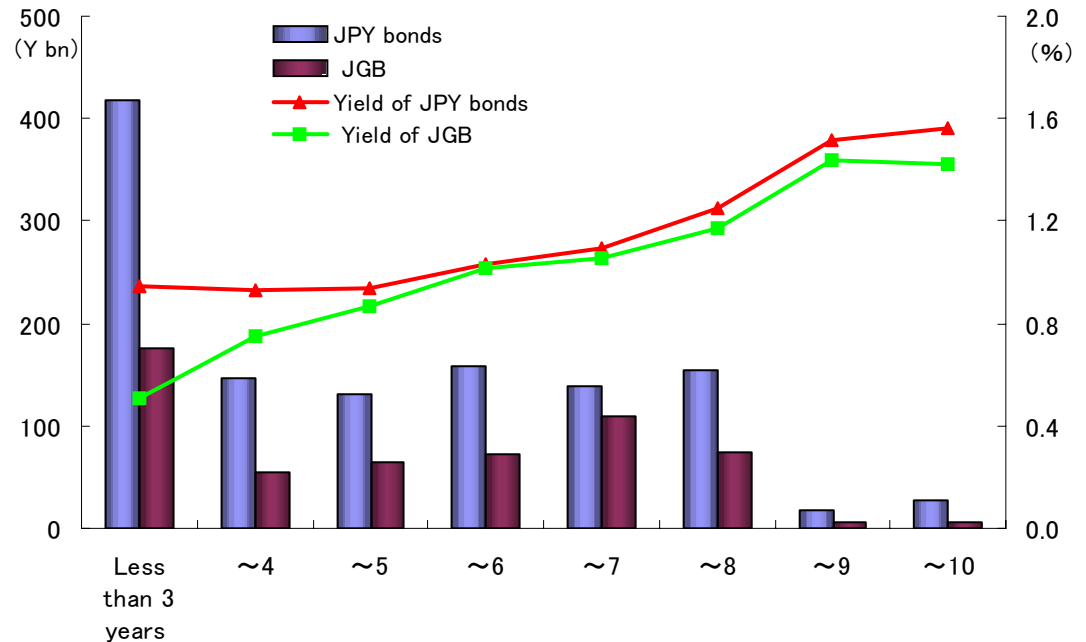
Japanese yen bond balance (types of bonds)



Duration: 3.2 years

A quarter of the portfolio is comprised of FRNs

Balance of SB based on remaining periods



- Expecting interest rate rise, approximately 40% are shorter than 3 year maturity.
- Portfolio structured to benefit from a rising interest rate environment.

Credit Cost & Expenses

Credit expenses

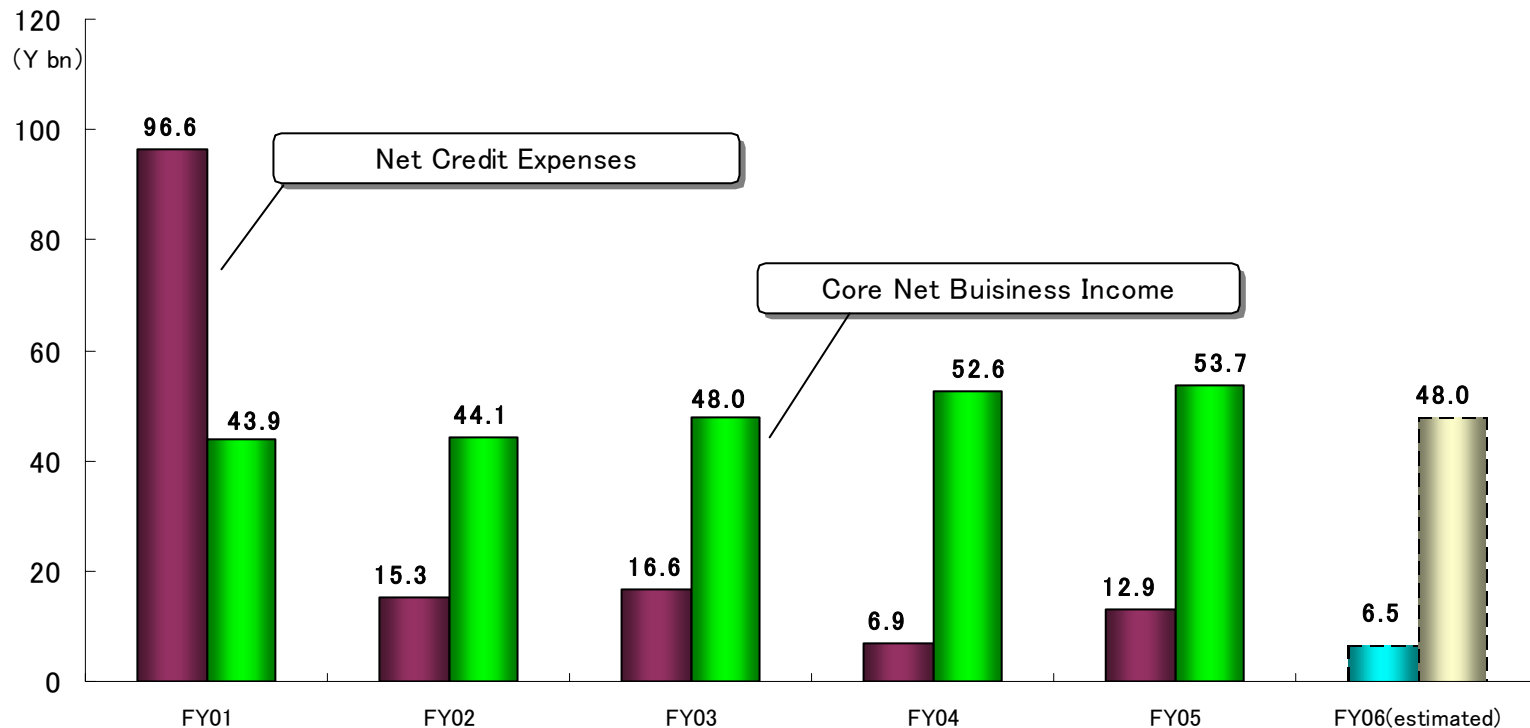
Net credit expenses expected to decrease significantly.

Credit expense ratios: 16bps (*) in FY04, 29bps in FY05, estimated to be less than 20bps in FY2006.

(*)Net credit expenses decreased dramatically in FY04 due to reversal of the provision for doubtful receivables.

Core net business income and net credit expenses

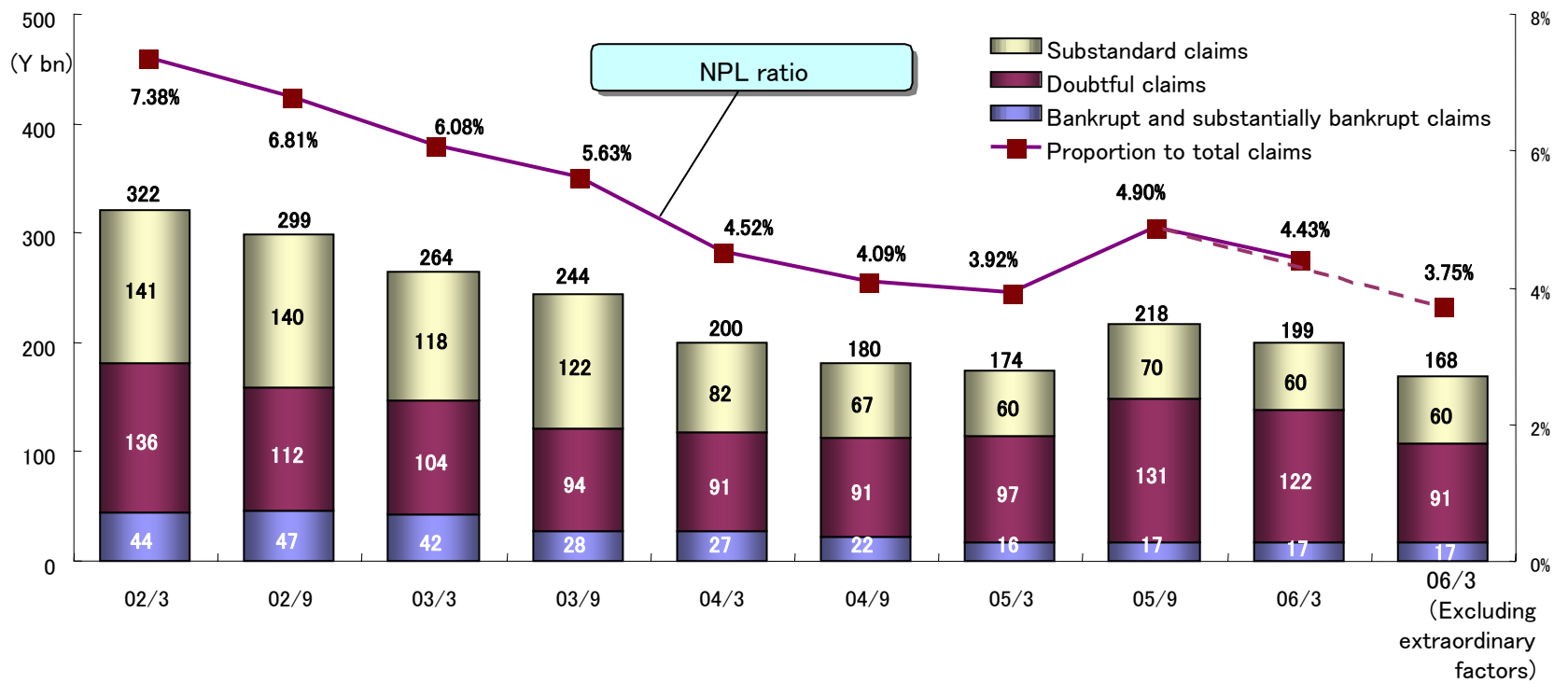
※Net credit expenses=Net transfer to general reserve for possible loan losses+ Disposal of loans - gains on loan charged-offs - reversal of allowance of loan losses



Non performing loans

While non performing loans increased temporarily due to a more conservative self assessment, the quality of loans is expected to improve.

Non-performing loans under Financial Revitalization Law

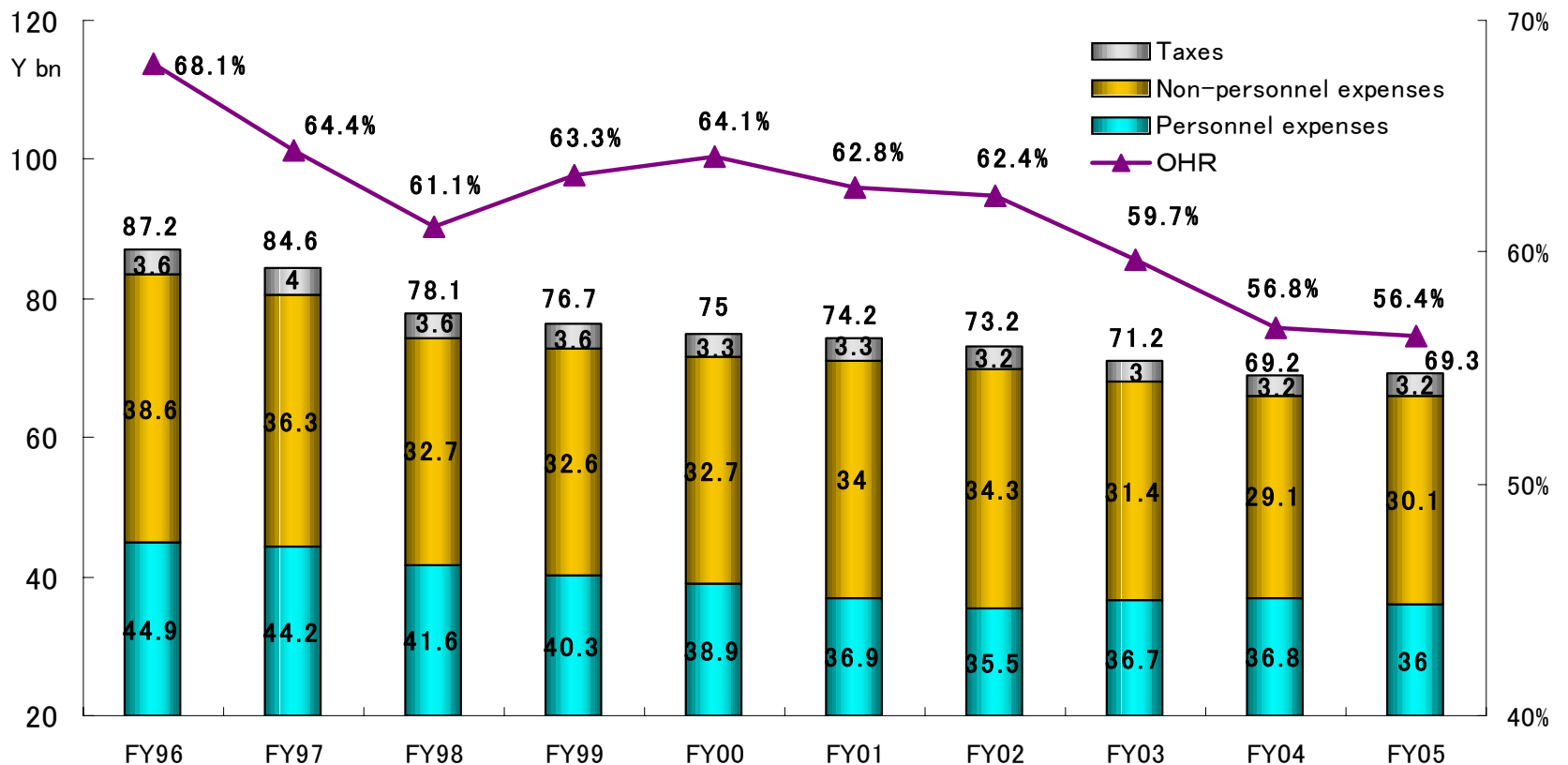


Operating efficiency

Total expense level remained flat as existing expenses were reduced to offset increased spending in financial security investments.

G&A Expenses and OHR*

*OHR: core net business income basis



Policy for Return to Shareholders

Returns to shareholders in FY2005

Basic strategy (announced November 05)

● Shareholder Return Ratio*

Targeting ratio equal to or higher than 40%.

* Shareholder Return Ratio = (Dividends paid + Stock repurchases) / Net income after tax

● Dividend Pay-out Ratio

Targeting ratio equal to or higher than 20% while maintaining stable dividend payment policy.

⇒ Dividend in FY 2006

Based on business projections, increase dividends by 1 yen, to 7 yen per share.

	FY2002	FY2003	FY2004	FY2005	FY2006
Number of stocks repurchased(thousands)	6,508	24,401	4,122	9,955	
Total amount of stock repurchases(Y bn)	2.1	8.1	1.8	7.2	
Number of stocks retired(thousands)	—	—	—	13,000	
Number of treasury stocks(thousands)	5,933	30,154	33,845	30,466	
Total dividends(Y bn)	4.3	4.1	4.9	4.9	
Dividend per stock(Y)	5.0	5.0	6.0	6.0	7.0

Net income after tax(non-consolidated)(Y bn)	8.3	22.8	26.1	24.7	26.0
Share holder return ratio(%)	77.1	54.2	26.2	49.2	40 \leq
Dividend pay-out ratio(%)	51.3	18.4	19.1	20.0	20 \leq

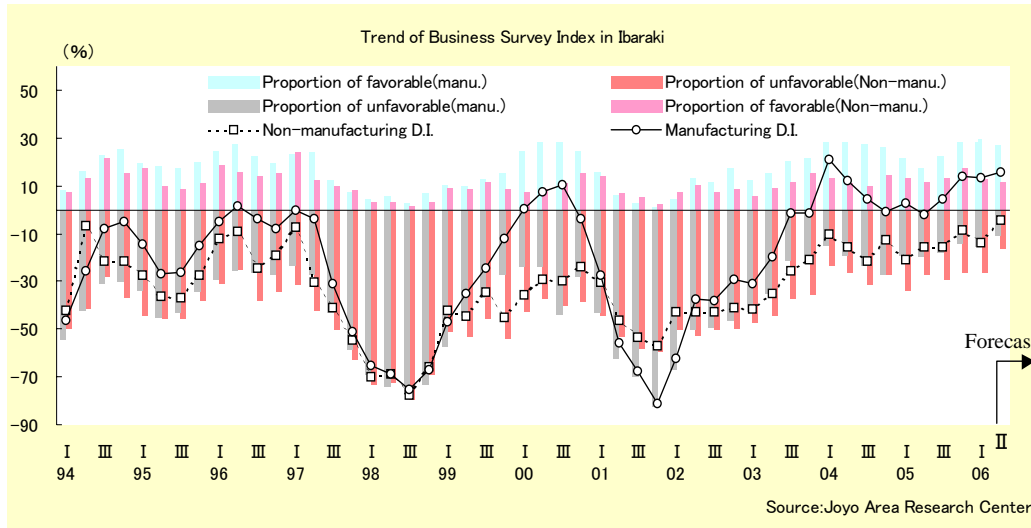
Appendix

Economic indicators for Ibaraki Prefecture ①

	Contents	Unit	Ibaraki	Japan	Rank	Date
Land area	Total land area	km ²	6,096	377,907	23	Oct 1, 2004
	Liveable land area	km ²	3,976	126,358	4	Oct 1, 2004
Population	Population	thousands	2,980	127,760	11	Oct 1, 2005
	Proportion of aged population	%	18.5	19.5	39	Oct 1, 2004
Economy	Prefectural GDP	Y Bn	11,150	495,772	11	2003
	Prefectural income (per person)	Y MM	2.98	2.96	10	2003
Industry	Farm output	Y Bn	420	8,914	3	2004
	Value of manufactured goods shipment	Y Bn	10,437	284,418	9	2004
	Annual sales of merchandizing goods(wholesale)	Y Bn	3,749	405,650	16	2004
	Annual sales of merchandizing goods(retail)	Y Bn	2,902	133,328	13	2004
	Number of establishments	-	123,187	5,728,492	14	2004
	Number of factories newly located	number/km ²	48/1.28	1,545/22.39	11/3	in 2005

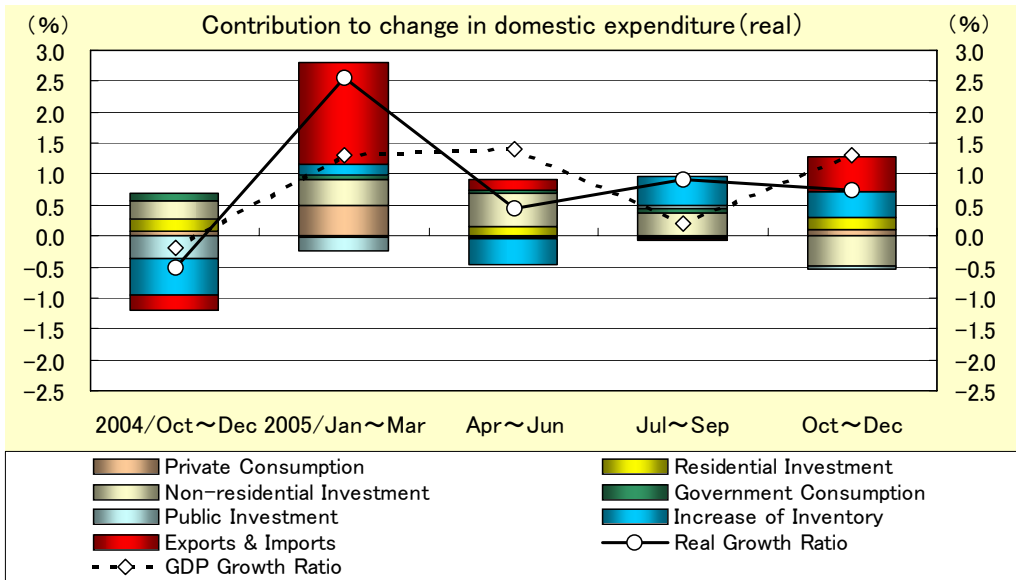
Source: Statistics Div of Ibaraki Pref, Kanto Bureau of Economy, Trade and Industry

Economic indicators for Ibaraki Prefecture ②



Corporate sentiment flat.

- Manufacturing: Showing favorable trend. Expected to improve.
- Non manufacturing: Showing unfavorable trend.



Real economic growth of 0.7%

- Ibaraki posted real economic growth of 0.7% between October and December 2005, the fourth consecutive positive quarter.

Average capital balance

(balance:Y bn, yield:%, income/expense:Y mm)

	FY2005			Change from FY2004		
	Average balance	Yield	Interest income	Average balance	Yield	Interest income
Loans and bills	4,458.6	1.81	80,791	63.0	▲0.09	▲3,101
JPY	4,457.4	1.81	80,748	62.0	▲0.09	▲3,138
Foreign	1.1	3.65	42	0.9	1.03	36
Securities	2,393.3	1.82	43,592	156.5	0.30	9,429
Bonds	1,463.8	1.00	14,643	128.9	0.10	3,141
Stocks	118.4	2.05	2,436	2.0	0.37	477
Foreign bonds	720.8	3.23	23,321	28.1	0.60	5,052
Others	90.1	3.54	3,192	▲2.5	0.92	759
Call loans	8.7	2.85	249	▲6.2	2.54	202
JPY	3.9	0.00	0	▲7.9	0.00	0
Foreign	4.8	5.18	249	1.6	3.70	203
Bills bought	0.0	0.00	0	0.0	0.00	0
Other debt purchased	67.2	0.35	236	26.0	▲0.03	77
Due from banks	37.3	2.23	836	▲10.8	0.49	▲6
NCD	—	—	—	—	—	—
Foreign exchange assets	1.2	3.01	36	▲0.2	0.44	▲1
Others	—	—	73	—	—	▲1
Interest rate swaps	—	—	—	—	—	—
Interest earning assets	6,968.0	1.80	125,817	229.1	0.04	6,600

	FY2005			Change from FY2004		
	Average balance	Yield	Interest expense	Average balance	Yield	Interest expense
Deposits	6,139.0	0.05	3,590	32.9	0.01	886
JPY	6,025.8	0.02	1,218	49.2	0.00	▲144
Foreign	113.2	2.09	2,372	▲16.3	1.06	1,030
NCD	91.3	0.02	21	▲40.5	▲0.01	▲23
Call money	310.7	0.91	2,838	148.3	0.21	1,699
JPY	238.0	0.00	9	133.4	0.00	7
Foreign	72.7	3.89	2,828	14.8	1.93	1,692
Bills sold	—	—	—	—	—	—
Borrowed money	83.7	1.50	1,257	▲2.2	▲0.13	▲151
Foreign exchange liabilities	0.1	0.00	0	0.0	0.00	0
Bonds	15.0	2.22	334	0.0	0.00	1
Others	1.6	—	9,325	0.0	—	3,790
Interest rate swaps	—	—	9,285	—	—	4,048
Interest bearing liabilities	6,787.9	0.28	19,037	195.9	0.09	6,415
Other expenses	2.0	0.06	1	1.8	▲0.01	1
Interest bearing liabilities	6,785.8	0.28	19,036	194.0	0.09	6,414

Interest yields

Total account							Domestic account						%
	FY 2003	1H 2004	FY 2004	1H 2005	FY 2005	change from FY2004	FY 2003	1H 2004	FY 2004	1H 2005	FY 2005	change from FY2004	
Average yield on interest earning assets (A)	1.77	1.76	1.76	1.76	1.80	0.04	1.58	1.56	1.54	1.51	1.51	△0.03	
Average yield on loans and bills discounted (B)	1.96	1.89	1.90	1.83	1.81	△0.09	1.96	1.89	1.90	1.83	1.81	△0.09	
Average yield on securities	1.46	1.53	1.52	1.67	1.82	0.30	1.00	1.11	1.02	1.16	1.21	0.19	
Average yield on interest bearing liabilities	0.17	0.17	0.19	0.25	0.28	0.09	0.08	0.07	0.07	0.07	0.06	△0.01	
Average yield on deposits and NCD (C)	0.04	0.03	0.04	0.05	0.05	0.01	0.02	0.02	0.02	0.02	0.02	0.00	
Expense ratio	1.15	1.12	1.10	1.11	1.10	0.00	1.15	1.12	1.10	1.11	1.10	0.00	
Funding cost (D)	1.27	1.24	1.23	1.29	1.29	0.06	1.20	1.16	1.14	1.12	1.10	△0.04	
Difference between average yield on loans and deposits (B)-(C)	1.92	1.86	1.86	1.78	1.76	△0.10	1.94	1.87	1.88	1.81	1.79	△0.09	
Difference between average yield on interest earning assets and funding cost (A)-(D)	0.50	0.52	0.53	0.47	0.51	△0.02	0.38	0.40	0.40	0.39	0.41	0.01	

Average yield on loans and bills discounted (excluding loans to MOF) (E)	2.05	1.99	1.98	1.90	1.88	△0.10
Difference between average yield on loans and deposits (excluding loans to MOF) (E)-(C)	2.03	1.97	1.96	1.88	1.86	△0.10

Yen denominated loans ①

◎ Self-assessed breakdown by regions

(Y bn)

	04/9		05/3		05/9		06/3		Change from 05/3		Change from 05/9	
	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Change in %	Term-end balance	Change in %
Yen denominated loans	4,348.9	100.0%	4,375.4	100.0%	4,372.2	100.0%	4,432.7	100.0%	57.3	1.3%	60.5	1.4%
Normal	3,898.5	89.6%	3,936.2	90.0%	3,713.4	84.9%	3,828.9	86.4%	△107.3	△2.7%	115.5	3.1%
Other than Tokyo and Osaka	3,079.8	70.8%	3,108.9	71.1%	2,924.5	66.9%	2,979.9	67.2%	△129.0	△4.1%	55.4	1.9%
(Loans excluding loans to MOF and DICJ [※])	2,918.7	67.1%	2,946.7	67.3%	2,834.1	64.8%	2,927.9	66.1%	△18.8	△0.6%	93.8	3.3%
In Ibaraki	2,612.3	60.1%	2,634.5	60.2%	2,461.4	56.3%	2,496.8	56.3%	△137.7	△5.2%	35.4	1.4%
(Loans excluding loans to MOF and DICJ [※])	2,451.2	56.4%	2,472.3	56.5%	2,371.0	54.2%	2,444.8	55.2%	△27.5	△1.1%	73.8	3.1%
In Miyagi , Fukushima and Tochigi	361.4	8.3%	363.6	8.3%	361.3	8.3%	376.6	8.5%	13.0	3.6%	15.3	4.2%
In Chiba and Saitama	106.0	2.4%	110.6	2.5%	101.7	2.3%	106.4	2.4%	△4.2	△3.8%	4.7	4.6%
In Tokyo and Osaka	818.6	18.8%	827.2	18.9%	788.9	18.0%	848.9	19.2%	21.7	2.6%	60.0	7.6%
Other than in need of special caution	237.6	5.5%	239.9	5.5%	417.7	9.6%	383.0	8.6%	143.1	59.6%	△34.7	△8.3%
In need of special caution	100.0	2.3%	85.8	2.0%	93.3	2.1%	82.3	1.9%	△3.5	△4.1%	△11.0	△11.8%
Potentially bankrupt or worse	112.6	2.6%	113.4	2.6%	147.6	3.4%	138.3	3.1%	24.9	22.0%	△9.3	△6.3%
Normal (loans excluding loans to MOF and DICJ)	3,737.4	89.2%	3,774.0	87.9%	3,540.9	82.7%	3,776.9	86.2%	2.9	0.1%	236.0	6.7%

◎ Breakdown by regions

(Y bn)

	04/9		05/3		05/9		06/3		Change from 05/3		Change from 05/9	
	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Change in %	Term-end balance	Change in %
Yen denominated loans	4,348.9	100.0%	4,375.4	100.0%	4,372.2	100.0%	4,432.7	100.0%	57.3	1.3%	60.5	1.4%
Other than Tokyo and Osaka	3,491.7	80.3%	3,510.9	80.2%	3,506.0	80.2%	3,515.2	79.3%	4.3	0.1%	9.2	0.3%
In Ibaraki	2,923.2	67.2%	2,939.0	67.2%	2,936.8	67.2%	2,938.4	66.3%	△0.6	△0.0%	1.6	0.1%
In Miyagi and Fukushima and Tochigi	445.1	10.2%	444.5	10.2%	442.4	10.1%	448.5	10.1%	4.0	0.9%	6.1	1.4%
In Chiba and Saitama	123.2	2.8%	127.3	2.9%	126.7	2.9%	128.3	2.9%	1.0	0.8%	1.6	1.3%
In Tokyo and Osaka	857.2	19.7%	864.5	19.8%	866.2	19.8%	917.4	20.7%	52.9	6.1%	51.2	5.9%
Yen Loans excluding loans to MOF and DICJ [※]	4,187.8		4,213.2		4,199.7		4,380.7		167.5	4.0%	181.0	4.3%
Other than Tokyo and Osaka	3,330.6		3,348.7		3,333.5		3,463.2		114.5	3.4%	129.7	3.9%
In Ibaraki	2,762.1		2,776.8		2,764.3		2,886.4		109.6	3.9%	122.1	4.4%

Yen denominated loans ②

◎ Breakdown by type

(Y bn)

	04/9		05/3		05/9		06/3		Change from 05/3		Change from 05/9	
	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Change in %	Term-end balance	Change in %
Yen denominated loans	4,348.9	100.0%	4,375.4	100.0%	4,372.2	100.0%	4,432.7	100.0%	57.3	1.3%	60.5	1.4%
Consumer loans	1,295.9	29.8%	1,309.8	29.9%	1,324.0	30.3%	1,349.4	30.4%	39.6	3.0%	25.4	1.9%
Corporate loans	2,223.6	51.1%	2,312.4	52.9%	2,286.6	52.3%	2,336.2	52.7%	23.8	1.0%	49.6	2.2%
corporate loans excluding loans to DICJ [※]	2,223.6	—	2,230.3	—	2,204.5	—	2,336.2	—	105.9	—	131.7	—
Major companies	679.3	15.6%	758.5	17.3%	760.4	17.4%	799.8	18.0%	41.3	5.4%	39.4	5.2%
Medium sized companies	199.9	4.6%	191.8	4.4%	174.0	4.0%	169.5	3.8%	△22.3	△11.6%	△4.5	△2.6%
Small and medium sized companies	1,344.2	30.9%	1,362.0	31.1%	1,352.2	30.9%	1,366.7	30.8%	4.7	0.3%	14.5	1.1%
Public sector	829.4	19.1%	753.0	17.2%	761.5	17.4%	747.1	16.9%	△5.9	△0.8%	△14.4	△1.9%
Loans to MOF	161.1	3.7%	80.1	1.8%	90.4	2.1%	52.0	1.2%	△28.1	△35.1%	△38.4	△42.5%

◎ Personal loans

(Y bn)

	04/9		05/3		05/9		06/3		Change from 05/3		Change from 05/9	
	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Change in %	Term-end balance	Change in %
Personal loans	1,295.9	100.0%	1,309.8	100.0%	1,324.0	100.0%	1,349.4	100.0%	39.6	3.0%	25.4	1.9%
Residential loans	1,003.5	77.4%	1,031.0	78.7%	1,054.4	79.6%	1,089.1	80.7%	58.1	5.6%	34.7	3.3%
Consumer loans	93.8	7.2%	90.6	6.9%	88.9	6.7%	86.3	6.4%	△4.3	△4.7%	△2.6	△2.9%
Loans to small businesses	198.6	15.3%	188.2	14.4%	180.7	13.6%	174.0	12.9%	△14.2	△7.5%	△6.7	△3.7%

◎ Corporate loans

(Y bn)

	04/9		05/3		05/9		06/3		Change from 05/3		Change from 05/9	
	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Change in %	Term-end balance	Change in %
Yen denominated loans	2,223.6	100.0%	2,312.4	100.0%	2,286.6	100.0%	2,336.2	100.0%	23.8	1.0%	49.6	2.2%
Yen loans excluding loans to DICJ [※]	2,223.6	—	2,230.3	—	2,204.5	—	2,336.2	—	105.9	—	131.7	6.0%
Other than Tokyo and Osaka	1,400.1	63.0%	1,480.6	64.0%	1,458.4	63.8%	1,451.6	62.1%	△29.0	△2.0%	△6.8	△0.5%
Excluding loans to DICJ [※]	1,400.1	—	1,398.5	—	1,376.3	—	1,451.6	—	53.1	—	75.3	—
In Ibaraki	990.5	44.5%	1,067.6	46.2%	1,048.7	45.9%	1,035.1	44.3%	△32.5	△3.0%	△13.6	△1.3%
In Miyagi, Fukushima and Tochigi	329.9	14.8%	329.0	14.2%	325.2	14.2%	329.8	14.1%	0.8	0.2%	4.5	1.4%
In Chiba and Saitama	79.6	3.6%	84.0	3.6%	84.5	3.7%	86.8	3.7%	2.8	3.3%	2.3	2.7%
In Tokyo and Osaka	823.5	37.0%	831.9	36.0%	828.2	36.2%	884.5	37.9%	52.6	6.3%	56.2	6.8%

※Deposit Insurance Corporation of Japan

Deposits and assets under custody

◎Deposits (Y bn)

	04/9		05/3		05/9		06/3		Change from 05/3		Change from 05/9	
	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Change in %	Term-end balance	Change in %
Deposits	6,046.1	100.0%	6,139.7	100.0%	6,105.1	100.0%	6,146.4	100.0%	6.7	0.1%	41.3	0.7%
Yen deposits	5,911.2	97.8%	5,999.9	97.7%	5,985.3	98.0%	6,054.3	98.5%	54.4	0.9%	69.0	1.2%
Foreign deposits	111.9	1.9%	111.4	1.8%	101.2	1.7%	79.3	1.3%	△32.1	△28.8%	△21.9	△21.6%
JOM deposits	22.9	0.4%	28.3	0.5%	18.6	0.3%	12.8	0.2%	△15.5	△54.8%	△5.8	△31.2%
Others	—	0.0%	—	0.0%	—	0.0%	—	0.0%	—	—	—	—
NCDs	127.8		57.4		55.2		34.5		△22.9	△39.9%	△20.7	△37.5%

◎ Yen products (Y bn)

	04/9		05/3		05/9		06/3		Change from 05/3		Change from 05/9	
	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Change in %	Term-end balance	Change in %
Yen deposits	5,911.2	100.0%	5,999.9	100.0%	5,985.3	100.0%	6,054.3	100.0%	54.4	0.9%	69.0	1.2%
Personal	4,554.4	77.0%	4,539.3	75.7%	4,577.1	76.5%	4,627.1	76.4%	87.8	1.9%	50.0	1.1%
Corporate	1,049.8	17.8%	1,145.8	19.1%	1,107.3	18.5%	1,137.7	18.8%	△8.1	△0.7%	30.4	2.7%
Public sector	307.0	5.2%	314.8	5.2%	300.9	5.0%	289.5	4.8%	△25.3	△8.0%	△11.4	△3.8%

◎Financial Products(Personal) (Y bn)

	04/9		05/3		05/9		06/3		Change from 05/3		Change from 05/9	
	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Proportion	Term-end balance	Change in %	Term-end balance	Change in %
Personal	5,111.3	100.0%	5,213.9	100.0%	5,338.3	100.0%	5,479.0	100.0%	265.1	5.1%	140.7	2.6%
Liquid	2,201.5	43.1%	2,228.9	42.7%	2,309.5	43.3%	2,409.6	44.0%	180.7	8.1%	100.1	4.3%
Time deposits	2,352.9	46.0%	2,310.4	44.3%	2,267.6	42.5%	2,217.5	40.5%	△92.9	△4.0%	△50.1	△2.2%
(Sub total)	4,554.4	89.1%	4,539.3	87.1%	4,577.1	85.7%	4,627.1	84.5%	87.8	1.9%	50.0	1.1%
Financial products	556.9	10.9%	674.6	12.9%	761.2	14.3%	851.9	15.5%	177.3	26.3%	90.7	11.9%

Securities portfolio

Balance of securities

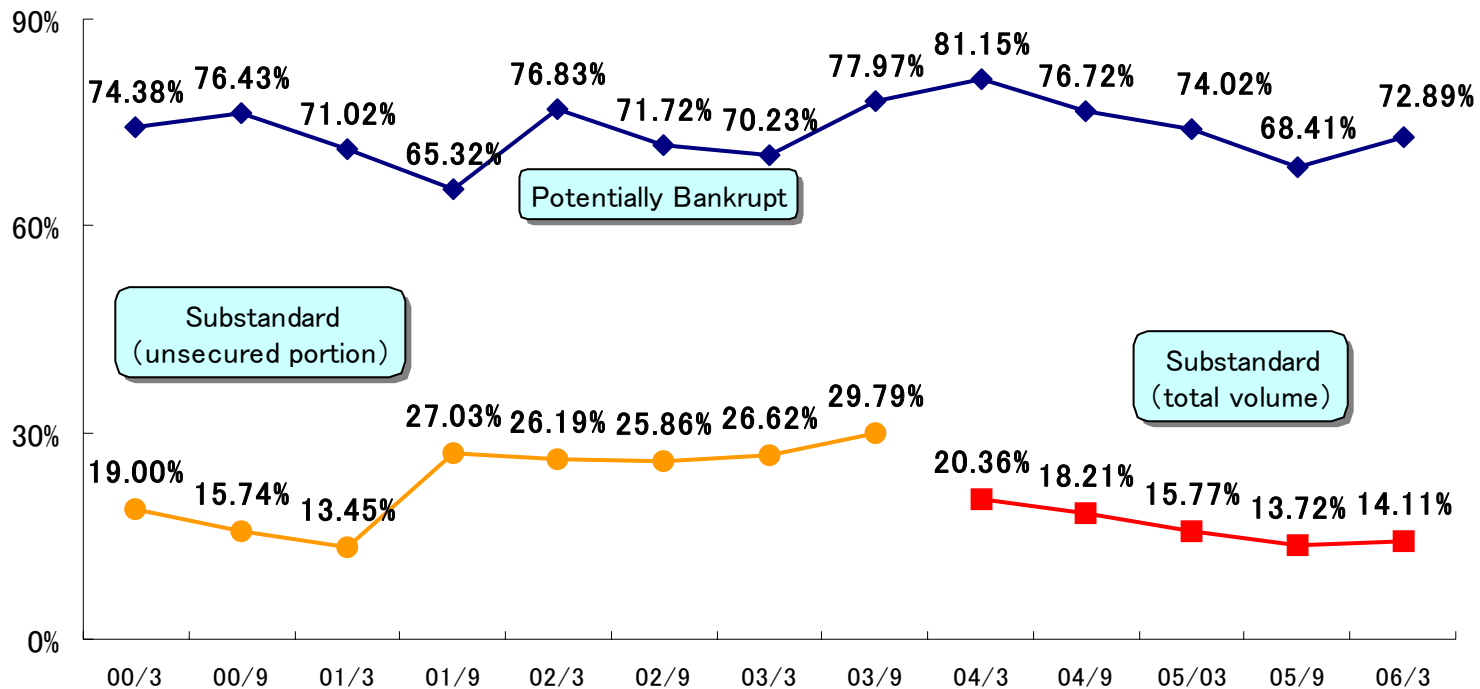
(Y bn)

	04/3		05/3		06/3		Change from 04/3		Change from 05/3	
	Balance	Proportion	Balance	Proportion	Balance	Proportion	Balance	Proportion	Balance	Proportion
Yen denominated bonds	1,510.3	69.8%	1,632.3	70.2%	1,593.1	69.0%	82.8	△0.8%	△ 39.2	△1.3%
Duration(years)	2.8	—	2.8	—	3.2	—	0.3	—	0.4	—
Fix rate notes	1,156.1	53.4%	1,203.6	51.8%	1,201.3	52.0%	45.2	△1.4%	△ 2.3	0.2%
(Average yield: %)	(1.00)	—	(0.92)	—	(1.09)	—	(0.09)	—	(0.18)	—
Floating rate notes	354.1	16.4%	428.7	18.4%	391.8	17.0%	37.7	0.6%	△ 36.9	△1.5%
(Average yield: %)	(0.39)	—	(0.52)	—	(0.47)	—	(0.08)	—	(△0.05)	—
Foreign denominated bonds	410.5	19.0%	441.6	19.0%	466.5	20.2%	56.0	1.2%	24.9	1.2%
Duration(years)	1.9	—	2.2	—	2.7	—	0.8	—	0.5	—
(Average yield: %)	(1.76)	—	(1.20)	—	(0.93)	—	(△0.83)	—	(△0.27)	—
Fixed rate notes	259.9	12.0%	266.2	11.5%	295.4	12.8%	35.5	0.8%	29.2	1.3%
(Average yield: %)	(4.14)	—	(4.41)	—	(4.36)	—	(0.22)	—	(△0.05)	—
(Average yield spread: %)	(2.48)	—	(1.61)	—	(1.33)	—	(△1.15)	—	(△0.28)	—
Floating rate notes	150.5	7.0%	175.4	7.5%	171.1	7.4%	20.6	0.5%	△ 4.3	△0.1%
(Average yield: %)	(1.69)	—	(2.28)	—	(4.24)	—	(2.55)	—	(1.97)	—
(Average yield spread: %)	(0.47)	—	(0.48)	—	(0.42)	—	(△0.05)	—	(△0.07)	—
Stocks	117.2	5.4%	116.7	5.0%	122.0	5.3%	4.8	△0.1%	5.3	0.3%
Tier1ratio	—	34.7%	—	32.7%	—	33.0%	—	△1.7%	—	0.3%
Investment trusts	126.2	5.8%	133.2	5.7%	128.8	5.6%	2.6	△0.3%	△ 4.4	△0.2%
Total	2,164.3	100.0%	2,324.0	100.0%	2,310.5	100.0%	146.2	0.0%	△ 13.5	0.0%
(Average yield: %)	(1.46)	—	(1.52)	—	(1.82)	—	(0.36)	—	(0.30)	—
Unrealized gains/losses	91.7	—	106.7	—	179.4	—	87.7	—	72.7	—

General reserve for possible loan losses

Reserve ratio rose slightly due to changing to a longer loan loss ratio calculation (from 3 months to 6 months.)

Reserve ratio for possible loan losses (Potentially bankrupt & substandard)



Management Indices (Non-consolidated)

Financial targets	04/3	05/3	06/3	Yen, % change
EPS	27.37	31.35	29.80	▲1.55
ROE (Net income basis)	6.80	7.46	6.72	▲0.74
	5.94	6.18	5.34	▲0.84
BPS (projection for 06/3)	489.0	526.4	595.3	68.9
OHR (Core net business income basis)	59.7	56.8	56.4	▲0.4
ROA (Core net business income basis)	0.70	0.75	0.74	▲0.01

※EPS based on average stocks outstanding. BPS based on FY year end stocks outstanding.

ROE : Figure on top based on average balance of capital.(excludes net unrealized gains on other securities) .

Figure on bottom based on average of capital balance at the beginning and end of term.

%

Operational targets	04/9	05/3	05/9	change
Loan share in Ibaraki	42.25	42.37	42.23	▲0.14
Deposit share in Ibaraki	40.74	40.77	40.37	▲0.4

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