

Financial Statements

For the First Quarter Ended June 30, 2009

THE JOYO BANK, LTD.

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CONSOLIDATED FINANCIAL INFORMATION

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(Note)

Information presented herein has been extracted from the original material, solely for the convenience of the readers outside Japan.

The amounts presented herein have not been audited.

CONSOLIDATED FINANCIAL INFORMATION

1. Comparison of consolidated balance sheets

	(Millions of yen)	
	As of Jun. 30.2009	As of Mar. 31.2009
Assets		
Cash and due from banks	194,062	179,030
Call loans and bills bought	27,125	26,729
Monetary claims bought	52,237	54,063
Trading assets	2,940	9,578
Securities	2,149,327	1,975,080
Loans and bills discounted	4,805,019	4,911,988
Foreign exchanges	2,095	1,316
Lease receivables and investment assets	31,088	31,742
Other assets	76,093	70,500
Tangible fixed assets	96,555	97,394
Intangible fixed assets	7,130	7,124
Deferred tax assets	37,565	57,654
Customers' liabilities for acceptances and guarantees	26,454	28,552
Allowance for loan losses	△38,095	△36,422
Allowance for investment loss	△48	△48
Total assets	7,469,553	7,414,285
Liabilities		
Deposits	6,708,651	6,547,452
Negotiable certificates of deposit	60,162	99,360
Call money and bills sold	10,000	111,947
Payables under securities lending transactions	69,986	73,649
Trading liabilities	349	270
Borrowed money	84,525	80,885
Foreign exchanges	268	185
Bonds payable	15,000	15,000
Borrowed money from trust account	5	14
Other liabilities	63,995	57,282
Provision for retirement benefits	4,266	4,219
Provision for directors' retirement benefits	14	742
Provision for reimbursement of deposits	1,315	1,333
Provision for point card certificates	120	102
Provision for loss on interest repayment	8	8
Provision for contingent loss	1,891	1,623
Reserves under the special laws	0	0
Deferred tax liabilities for land revaluation	14,004	14,007
Negative goodwill	2,725	2,765
Acceptances and guarantees	26,454	28,552
Total liabilities	7,063,746	7,039,404
Net assets		
Capital stock	85,113	85,113
Capital surplus	58,574	58,574
Retained earnings	254,297	254,154
Treasury stock	△26,818	△26,804
Total shareholders' equity	371,165	371,036
Valuation difference on available-for-sale securities	24,353	△6,397
Deferred gains or losses on hedges	△1,805	△1,868
Revaluation reserve for land	10,734	10,739
Total valuation and translation adjustments	33,281	2,474
Minority interests	1,358	1,369
Total net assets	405,806	374,881
Total liabilities and net assets	7,469,553	7,414,285

2. Consolidated statements of income

	(Millions of yen)	
	1QFY2008 (3 months)	1QFY2009 (3 months)
Ordinary income	46,886	41,778
Interest income	34,015	30,163
Interest on loans and discounts	23,829	22,972
Interest and dividends on securities	9,616	6,834
Trust fees	11	9
Fees and commissions	6,206	5,939
Trading income	112	136
Other ordinary income	649	300
Other income	5,889	5,228
Ordinary expenses	39,878	38,429
Interest expenses	7,317	3,491
Interest on deposits	4,500	2,663
Fees and commissions payments	1,659	1,650
Other ordinary expenses	1,890	3,075
General and administrative expenses	19,286	19,452
Other expenses	9,723	10,760
Ordinary profit	<u>7,008</u>	<u>3,349</u>
Extraordinary income	698	320
Recoveries of written-off claims	648	320
Other	49	—
Extraordinary loss	94	159
Loss on disposal of noncurrent assets	70	135
Impairment loss	23	24
Transfer to reserve for financial products transaction liabilities	0	0
Income before income taxes and minority interests	<u>7,612</u>	<u>3,509</u>
Income taxes—current	1,259	206
Income taxes—deferred	52	85
Total income taxes	<u>1,311</u>	<u>291</u>
Minority interests in income (loss)	25	△13
Net income	<u>6,275</u>	<u>3,231</u>