
**Interim Results for the half year ended 30 Sept 2009
and Forecasts for full-year FY2009**



Interim Results for 1H09

Overview – First half 2009 update

Strong Net business income growth of ¥9.9bn, which resulted in ¥18.3bn for 1H09. This is primarily due to smaller securities impairments and the lower expenses as well as a steady growth in loan and deposit volumes. Net income after taxes increased from 1H08 mainly due to the lower tax expenses despite a decline in ordinary profit mainly due to a decrease in net other operating profit.

【Non-consolidated】				(Y bn)
	1H FY2009	1H FY2008	change from 1H FY2008	Difference from forecast
Net business income	18.3	8.3	9.9	△ 1.7
Core net business income	23.1	22.9	0.1	
Gross business profit	55.9	45.3	10.6	
Net interest income	52.2	52.4	△ 0.1	
Fees and commissions	6.1	6.9	△ 0.8	
Net other operating profit	△ 2.5	△ 14.2	11.7	
Expenses	35.7	37.1	△ 1.4	
Net transfer to general reserve for possible loan losses (A)	1.9	△ 0.1	2.0	
Net non-recurring gains(losses)	△ 9.1	1.5	△ 10.6	
Disposals of non-performing loans (B)	8.1	8.0	0.1	
Ordinary profit	9.2	9.8	△ 0.6	△ 0.8
Net special gains(losses)	0.6	0.1	0.5	
Gains on loan charged-offs (C)	0.9	1.2	△ 0.3	
Reversal of allowance for loan losses (D)	0.0	0.0	0.0	
Net income after tax	7.1	4.2	2.8	1.1
Net credit costs (A)+(B)-(C)-(D)	9.1	6.6	2.5	

Breakdown of Gross business profit		
	(Y bn)	
	1H FY2009	change from 1H FY2008
Net interest income	52.2	△ 0.1
Interest income on domestic loans	46.0	△ 2.2
(Personal loans)	18.6	△ 0.7
(Corporate loans)	21.6	△ 2.0
Interest income on securities	12.1	△ 5.4
(Domestic)	9.9	△ 1.0
(Foreign)	2.1	△ 4.4
Interest expenses on deposits	5.0	△ 3.6
Foreign currency funding cost etc.	0.8	△ 3.7
Fees and commissions	6.1	△ 0.8
Investment trusts and Annuity insurances	2.0	△ 0.6
Net other operating profit	△ 2.5	11.7
Gains/losses on bonds	△ 2.8	11.8
(Gains on bonds sold)	0.4	△ 0.6
(Losses on bonds sold)	3.2	2.6
Impairment	0.0	△ 15.1

Credit cost smaller than our initial forecast of ¥10 billion

Joyo's Balance Sheet as of Sept-end 09

● Loan O/S (P. 4)

- Margins (P. 5)
Interest margin narrowed due to the lower loan rates.
- Corporate
Both average balance and the number of customers has been increasing although loan interest rate has slightly dropped (P. 6)
- Mortgage
Newly drawn-down loans turned to positive.
Total O/S steadily growing. (P. 7)

● Securities

- Rebalancing from foreign bonds to JGBs.
Potential gain/loss improved owing to market recovery. (P. 9)

(Y bn)

At the end of 1H FY09.			
Figures in () shows change from 1H FY08.			
Asset		Liabilities	
Loan (floating rate)	2,402 (+55)	Deposits (Current)	3,597 (+51)
Loans based on market index rate	584 (Δ64)		
Loan (fixed rate)	2,451 (+63)	Deposits (time)	2,855 (+50)
Securities invested	2,158 (Δ36)	Capital and others	927 (Δ127)
Others	369 (Δ107)		
Total	7,379 (Δ26)	Total	7,379 (Δ26)
Fees from corporate	1 (Δ0)	Clients' asset	1,054 (Δ27)

※Securities evaluated at fair value.

- Deposits (P. 4)
Total balance increased especially in retail segment.

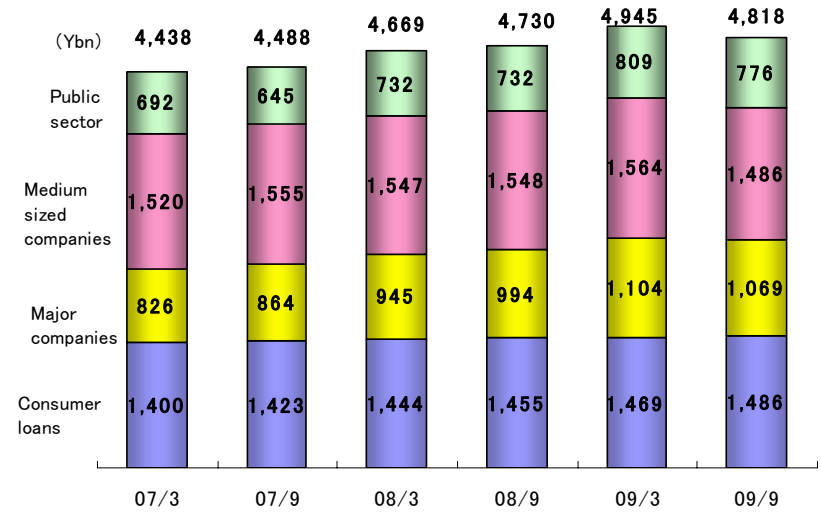
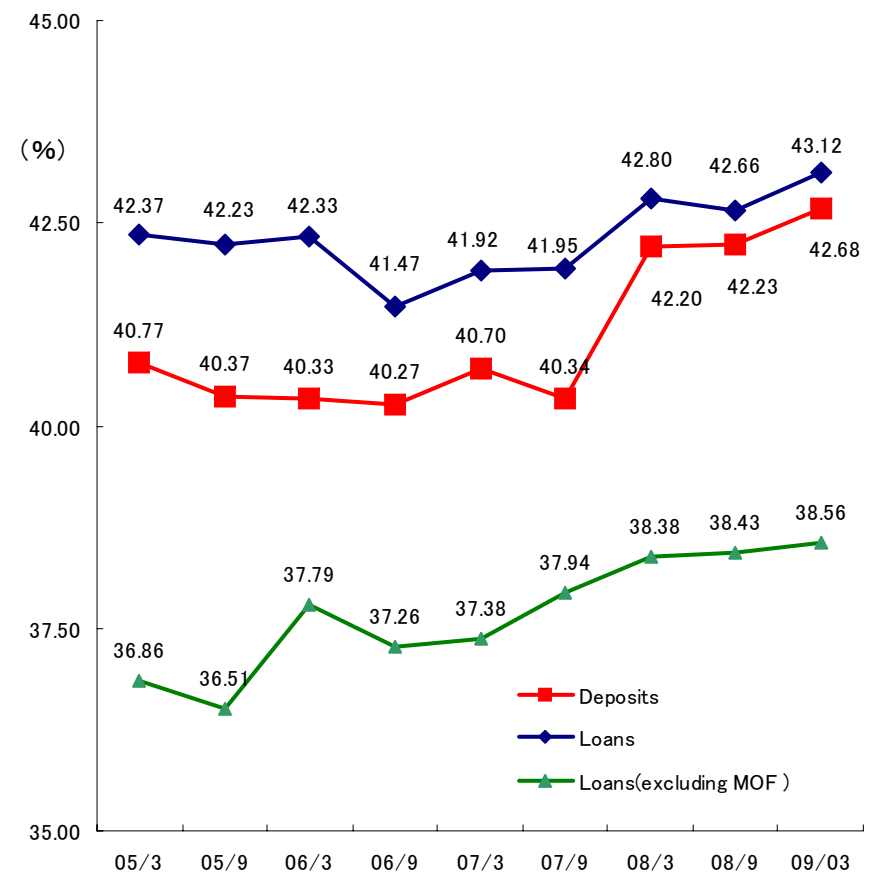
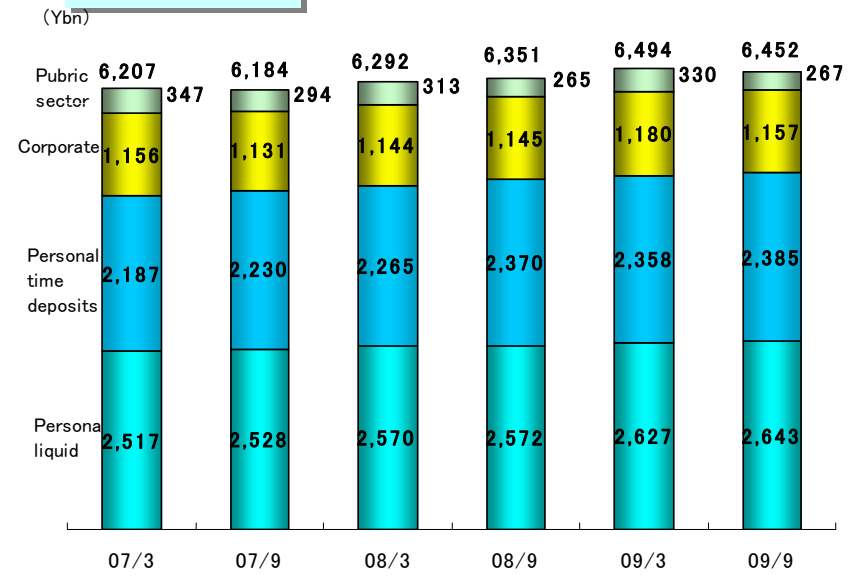
● Fees & commissions (P. 8)

- Asset management
Steady growth in annuity insurance sales.
Shifting our focus to customer acquisition from customer retention regarding investment trust sales business.

● Capital (P. 12)

- Efficient capital management with our capital level satisfactory

Loan O/S and Deposit balances

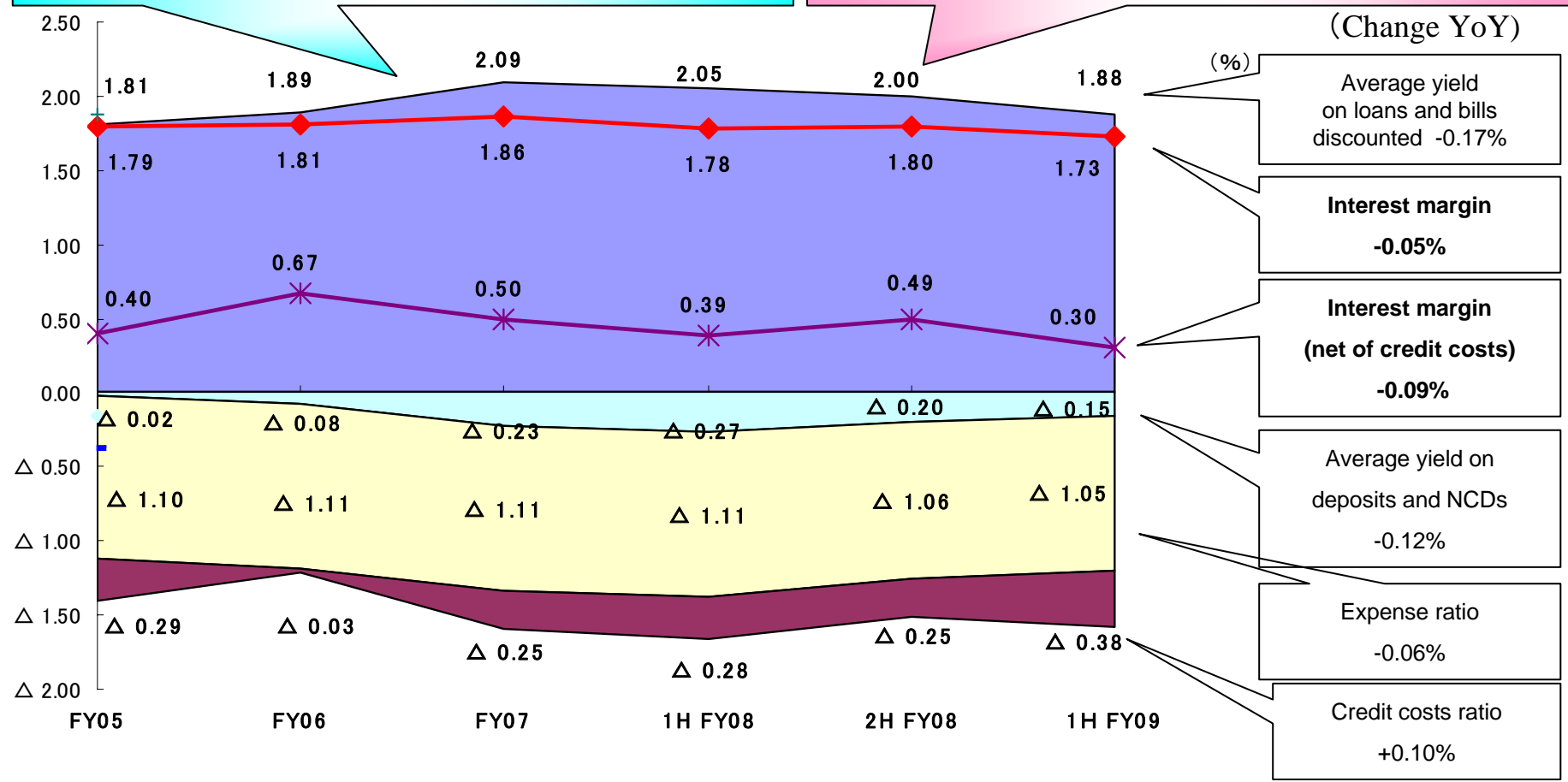
Loan O/S

Market shares in the Ibaraki prefecture

Deposit Balance


Loan Interest Margin

Gross interest margin has improved by 6bps (0.35%→0.41%) due a decrease in funding costs in spite of a -5bps decline of loan interest margin due to BoJ's rate cuts and the lower market rates.

Prime rate rose by 25bps (1.875%→2.125%) on Aug 25, 2006.
Prime rate rose by 25bps (2.125%→2.375%) on Mar 26, 2007.

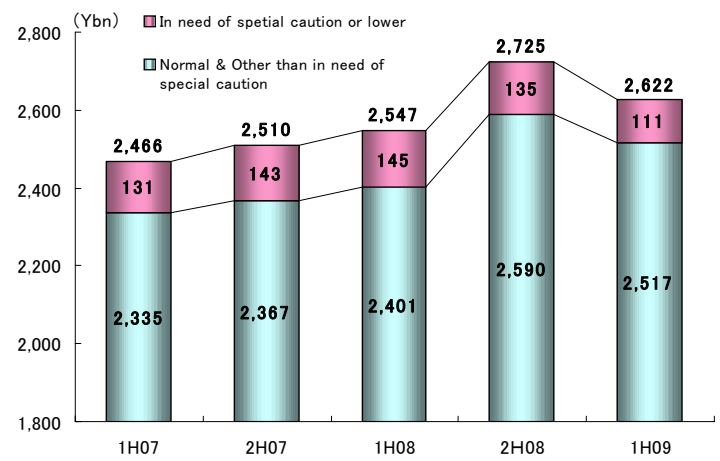
Prime rate lowered by 20bp (2.375% → 2.175%) on Dec 5, 2008
Prime rate lowered by 20bp (2.175% → 1.975%) on Jan 27, 2009



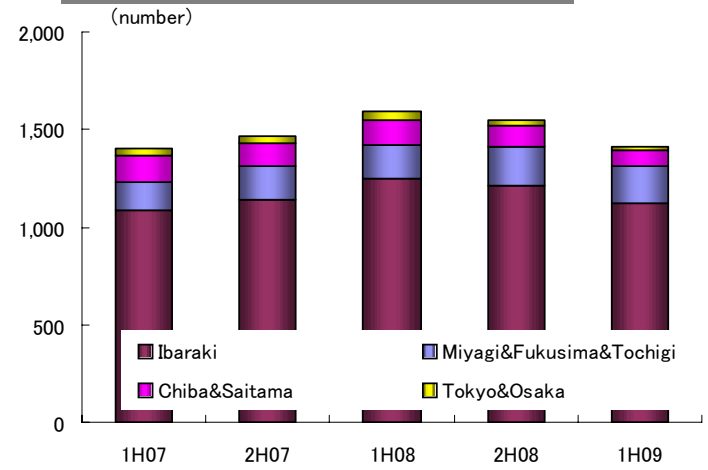
Loan Growth (Corporate)

Showed growth in loans to 'normal' and 'other than needing special caution' category borrowers from 1H08 while loan spread has narrowed following BoJ's rate cuts and the lower market rates. Continue our efforts for more customer acquisitions, which will result in increases in the number of corporate customers and our market share in the Ibaraki area, our own market.

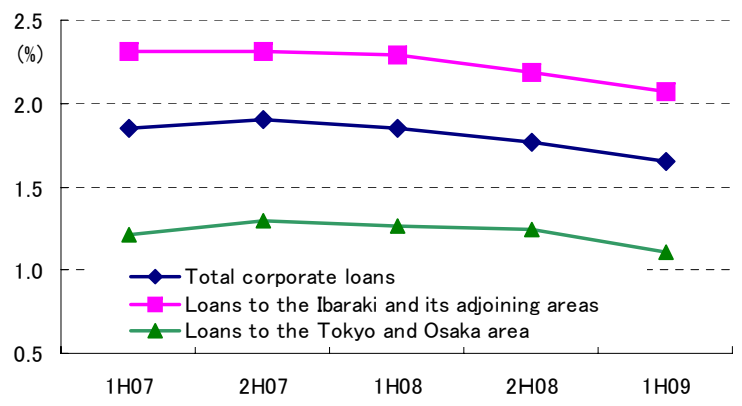
Corporate Loans (average balance)



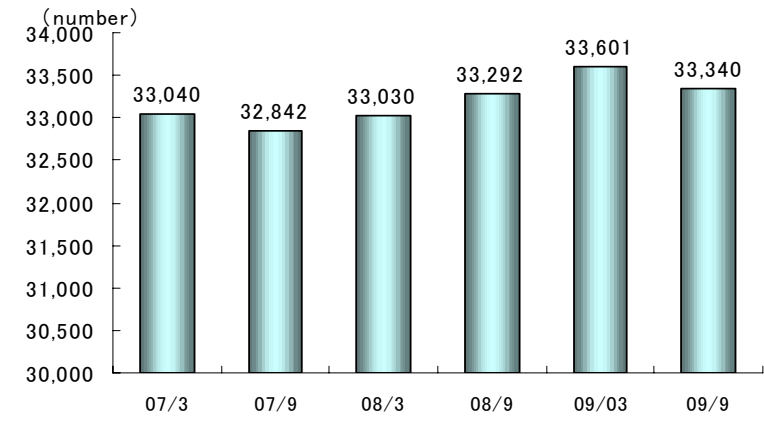
Newly loans made (break down by regions)



Yields on Corporate Loans



Numbers of SMEs based on size of loans

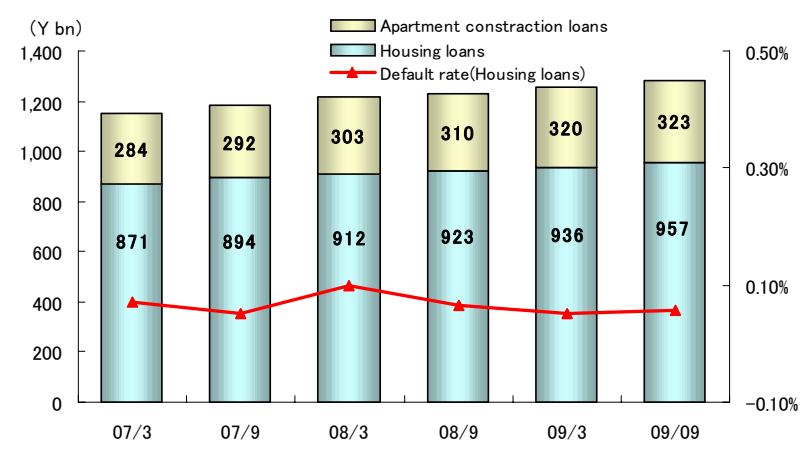


Loan Growth (Mortgage)

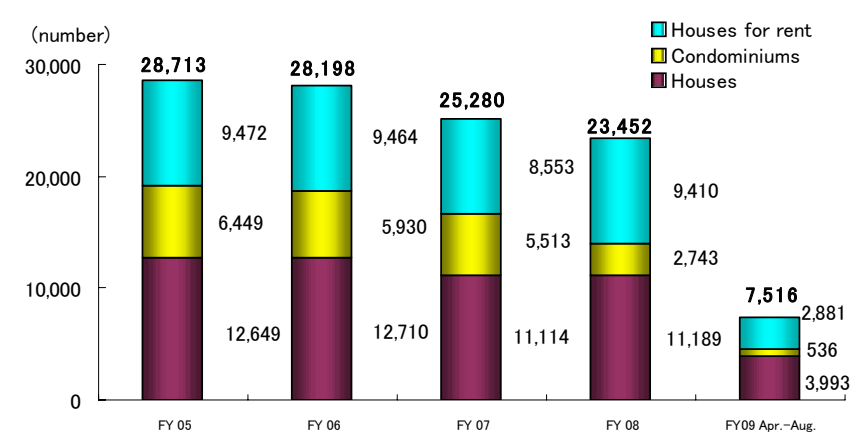
Loan O/S sustained upward trend. Loan O/S increased in most of our geographical segments due to refinancing needs despite the smaller number of newly constructed condominiums in the Ibaraki area in recent years.

Mortgage*

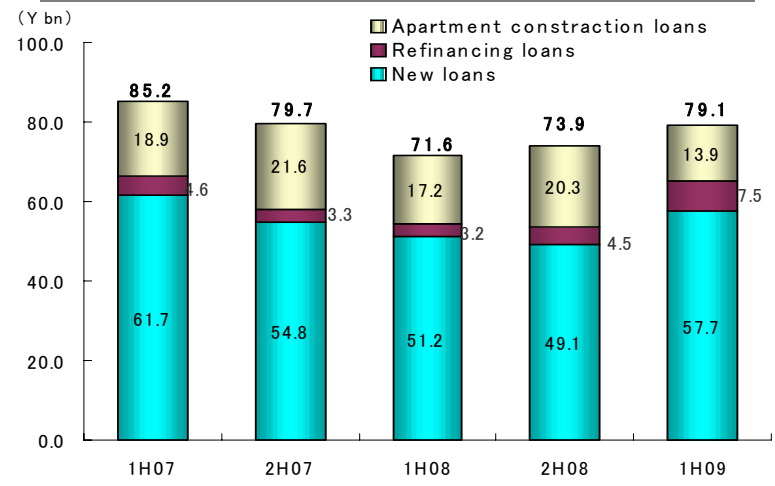
※Mortgage=Housing loans + Apartment loans



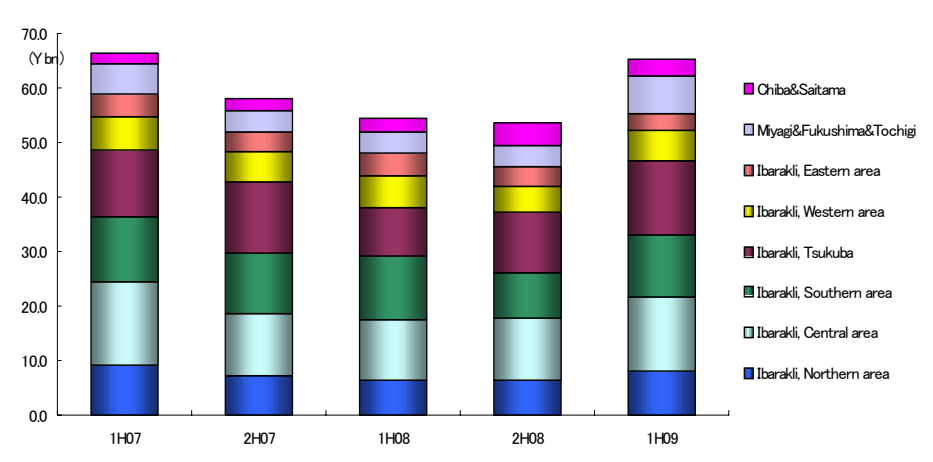
Housing starts in Ibaraki



Mortgage newly acquired for each period



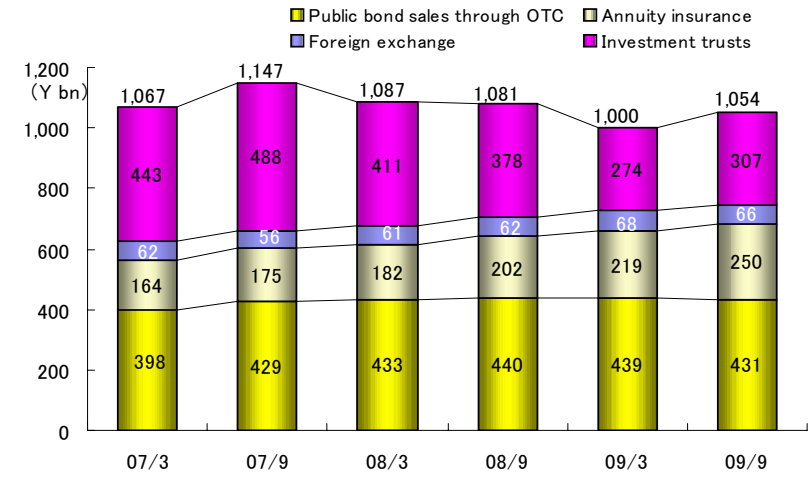
Loans by geographical areas



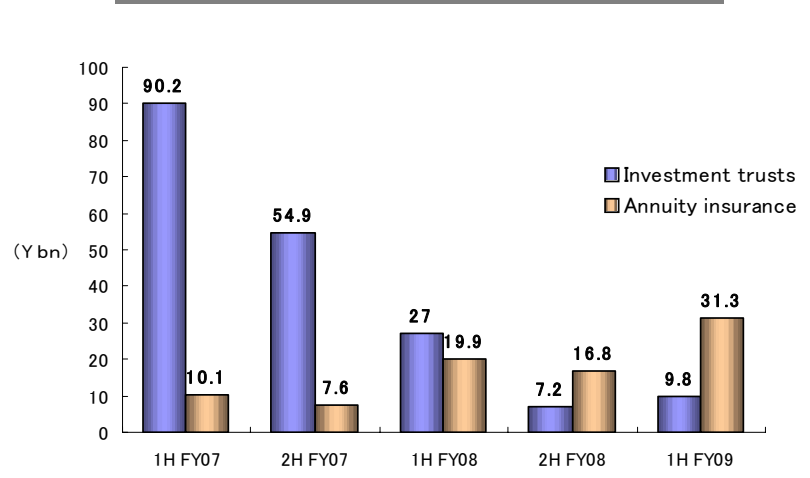
Clients' asset

Steady growth in annuity insurance. Investment trust sales shows a sign of recovery as a result of our customer follow-up efforts. Total clients' assets recovered to ¥ 1 trillion level.

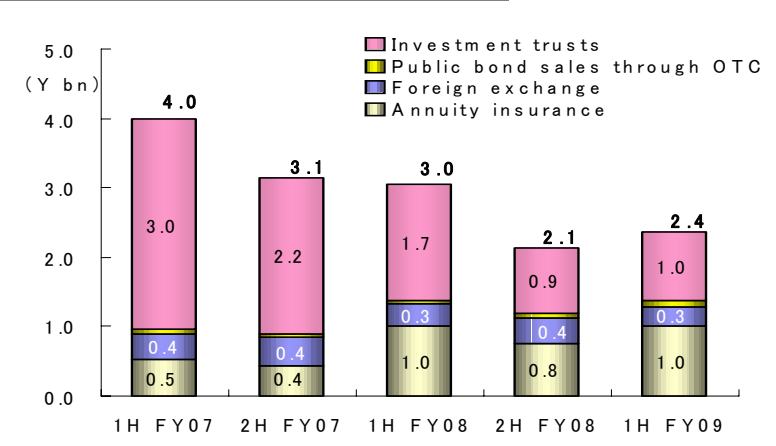
Clients assets



Sales of investment trusts and annuity insurance



Fees from investment product sales



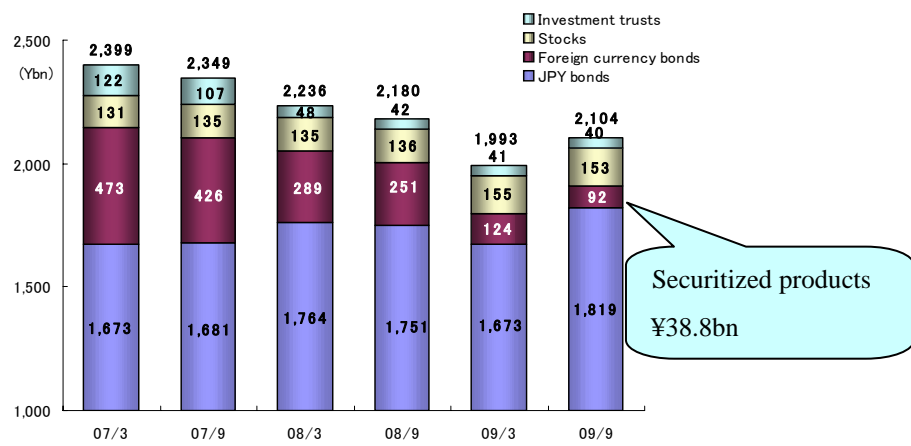
<Tactics for strengthening clients' asset>

- **Wider investment trust product-line**
Satisfying customer needs through introducing foreign bond funds, emerging sovereign funds etc.
- **Wider annuity insurance product-line**
(Introduced 2 variable annuity insurance products)
- **Attracting customer's needs for investment**
Strengthen campaign approach and holding investment seminars. (Offer market information, and strengthen relationship with follow-up contact)
- **Strengthening personal deposits**
Targeting 'Baby boomer generation' (investment needs)

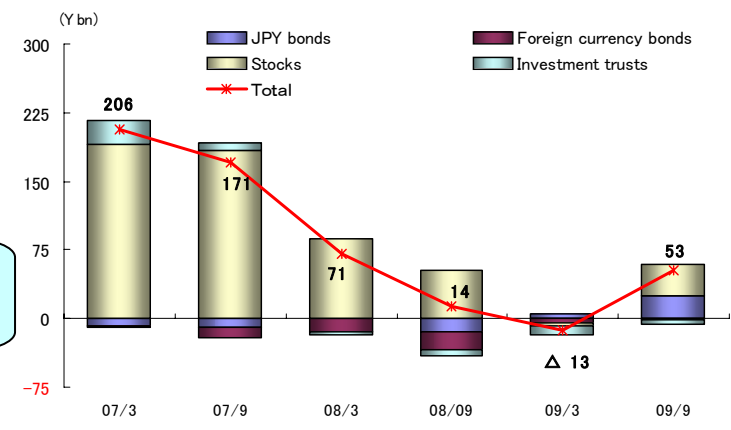
Investment Portfolio

Size of our Investment portfolio has expanded compared with March-09 figure mainly due to JGB investments. Net potential gain/loss turned to positive owing to the market recovery.

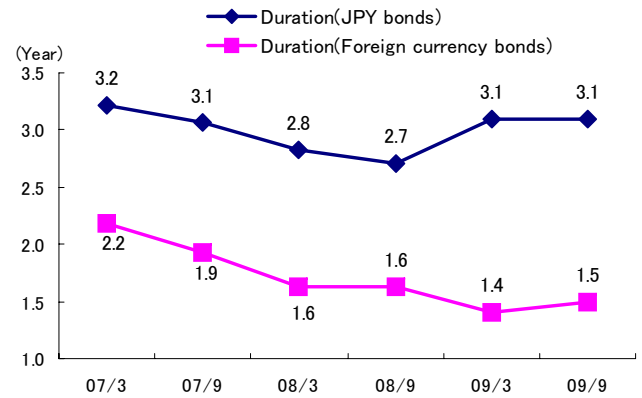
Size and breakdown of portfolio



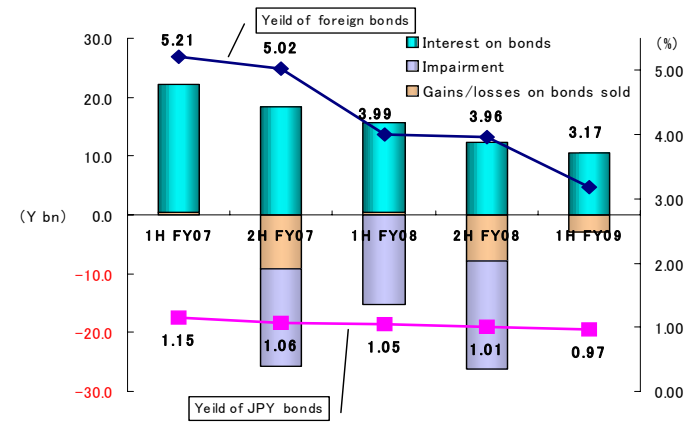
Unrealized gains/losses



Duration of bond portfolios



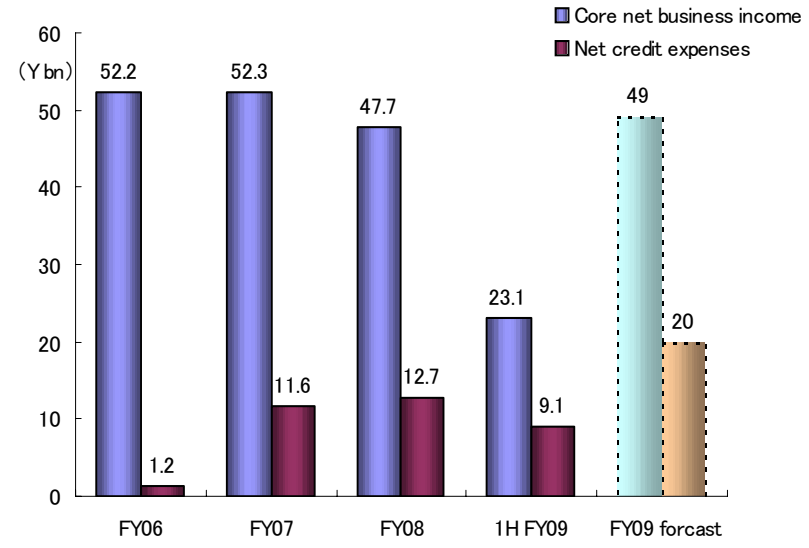
Profit on bonds and yield of bonds



Credit Costs

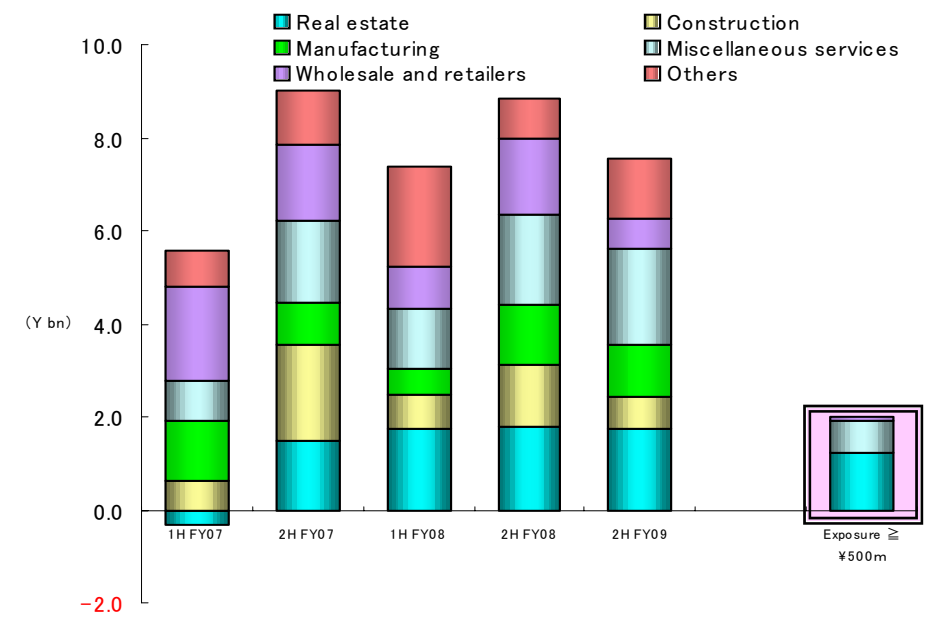
Net credit costs stood at ¥9.1bn (38bps to total loan O/S) for 1H of FY2009, which falls within our initial projection of ¥10bn (c. 40bp).

Core net business income and net credit costs ※1



※1: Net credit costs = General provisions for possible loan losses + Gains/Losses of disposal of loans - gains on loans previously charged-off - reversal of allowance for credit losses

Breakdown by industry



Land prices in Ibaraki

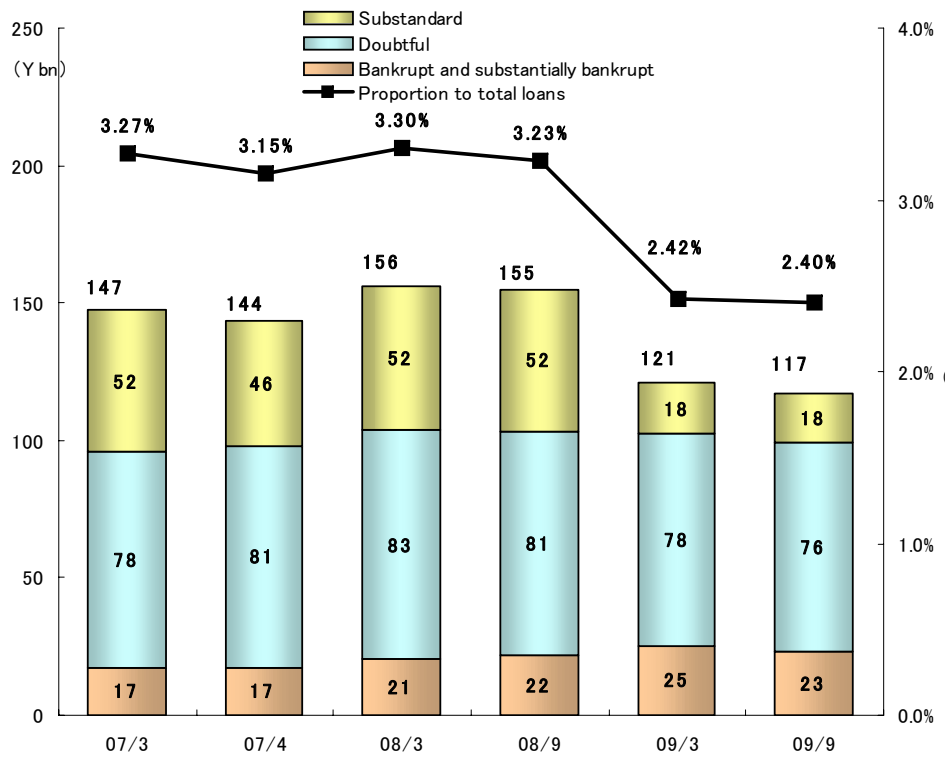
○Change of land prices in Ibaraki pref. (At 1st Jan.)

	2007	2008	2009
Residential land prices	△3.6%	△2.4%	△3.6%
Commercaill land prices	△4.4%	△3.2%	△4.0%

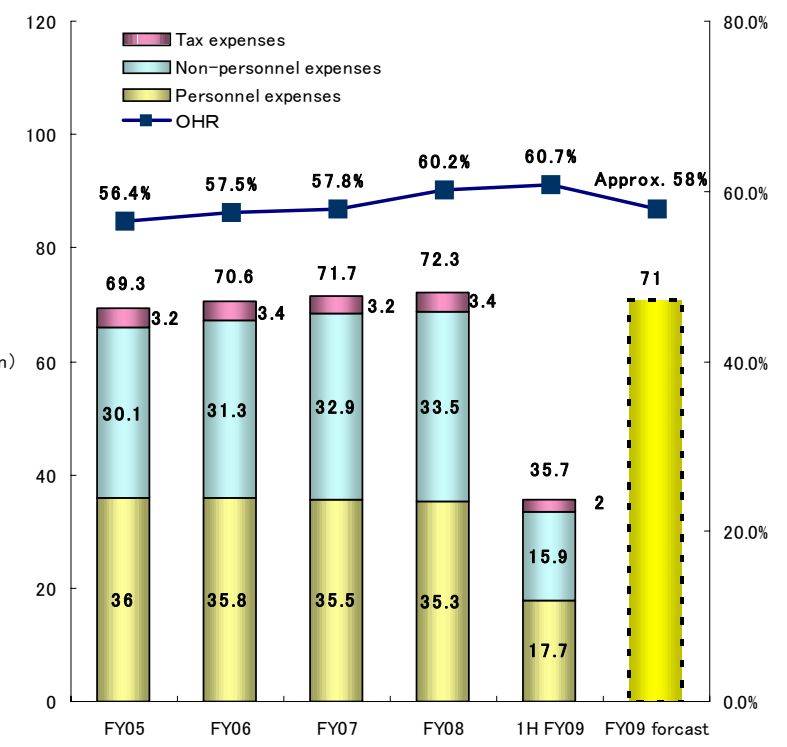
Asset quality and Cost efficiency

NPL under Financial Rehabilitation Law has slightly decreased compared with 1H08 in both terms of amounts and ratio to total loan O/S. G&A expenses for 1H09 was lower by ¥1.4 billion YoY. Expecting our overhead ratio to falls to FY2007's level for full-year FY2009.

Non-performing loans under Financial Revitalization Law



G&A Expenses & OHR*

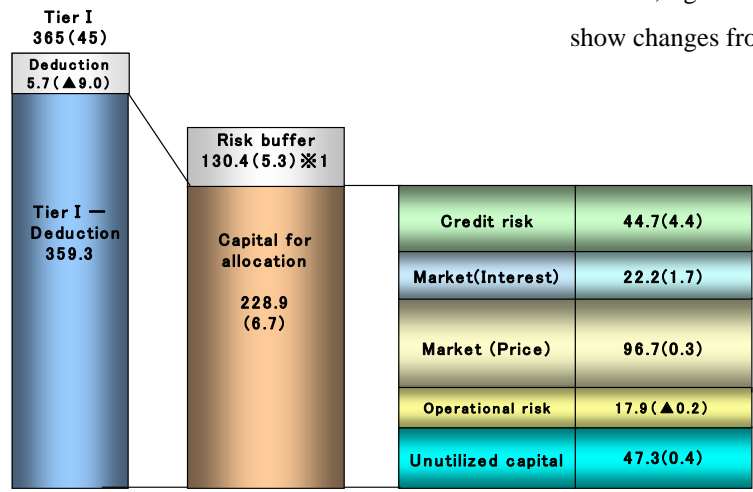


*OHR: Core net business income basis

Capital Management

Capital Utilization as of Sept-end 2009

Y bn, figures in ()
show changes from 08/3



(*1) Risk buffer (defined as reserved capital against not-quantified or occurrence of some unexpected events in future)

=Total Risk Asset × 4%

(*2) Has adopted internal model for the calculation of 'core deposit' after Oct 08.

Our principles;

Sufficient capital

- Sustention of sufficient capital level to meet ongoing our business
- Conservative capital management contemplating stressed environments

Efficient capital utilization

- Proper allocation of capital to each of our business segment
- Shareholder return

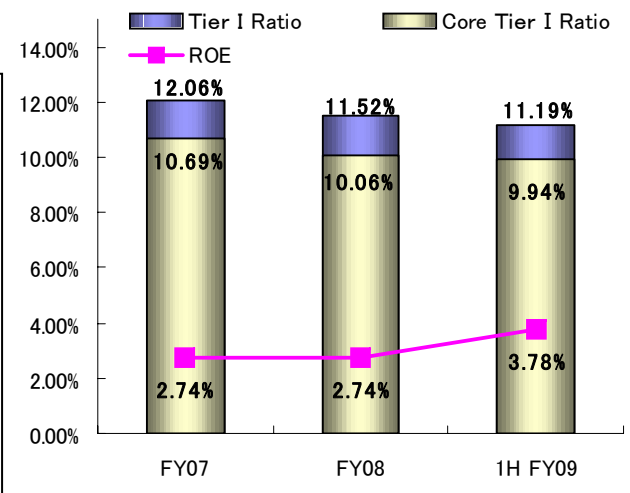
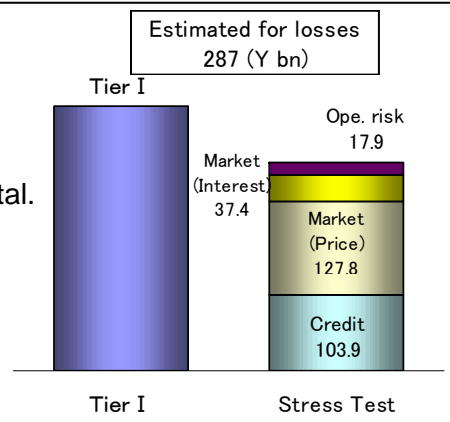
Tier I ratio and ROE

Stress Tests (conducted as at July 31 2009)

- Conducting a periodical stress test as an examination for the resilience of our capital.
- Expecting loss amount even under the stressed case scenario to fall within our current Tier I capital.

Our stressed case Scenario

- Nikkei: down to Y5,000
- Interest: 1% rise both in short term and long term
- Higher default rate and more downgrades of substandard claims



※Core Tier I =Tier I — deferred tax assets (net)

Stock Repurchase and Dividends Plan for FY2009

Policy:

Dividend ratio of equal or higher than 20%,
shareholder return ratio of equal or higher than 40%

Dividend in FY2009 will be 8 yen per share, as had been announced.

※Shareholder return ratio = (Stock repurchase + dividends) ÷ net profit after tax

	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008
Number of stocks repurchased (thousands)	6,508	24,401	4,122	9,955	20,815	15,335	12,006
Total amount of stock repurchased (Y bn)	2.1	8.1	1.8	7.2	14.5	9.4	5.6
Total dividends (Y bn)	4.3	4.1	4.9	4.9	5.6	6.3	6.2
Dividend per stock (Y)	5.0	5.0	6.0	6.0	7.0	8.0	8.0
Net income after tax (non-consolidated) (Y bn)	8.3	22.8	26.1	24.7	26.1	12.9	5.0
Shareholder return ratio (%)	77.1	54.2	26.2	49.2	77.0	121.5	234.0
Dividend pay-out ratio (%)	51.3	18.4	19.1	20.0	21.6	48.8	123.1

Forecasts for full-year FY2009

Overview- Forecasts for full-year FY2009

Forecasting annual net income after tax of ¥ 12bn. No significant change from the initial forecasts at the beginning of the current FY in the estimated loans and deposit balances as well as the level of credit costs.

[Non-consolidated]	(Y bn)			
	FY2009 forecast	FY2008 (actual)	change from FY2008	Initial forecast
Net business income	40.0	10.3	29.7	40.0
Core net business income	49.0	47.7	1.3	
Gross business profit	115.0	80.1	34.9	
Net interest income	115.0	80.1	34.9	
Fees and commissions	13.0	12.7	0.3	
Net other operating profit	△ 3.5	△ 38.7	35.2	
Expenses	71.0	72.3	△ 1.3	
Net transfer to general reserve for possible loan losses (A)	3.0	△ 2.5	5.5	
Net non-recurring gains(losses)	△ 20.0	△ 8.8	△ 11.2	
Disposals of non-performing loans (B)	18.0	17.2	0.8	
Ordinary profit	20.0	1.4	18.6	20.0
Net special gains(losses)	1.0	0.6	0.4	
Gains on loan charged-offs (C)	1.0	2.0	△ 1.0	
Reversal of allowance for loan losses (D)	21.0	2.0	19.0	
Net income after tax	12.0	5.0	7.0	12.0
Net credit costs (A)+(B)-(C)-(D)	20.0	12.7	7.3	20.0

Gross profit growth:

Strengthening lending and deposit-taking as well as fee businesses in our own market
 Deepening customer relationships
 Little concern for additional impairments from our exposures to securitized products

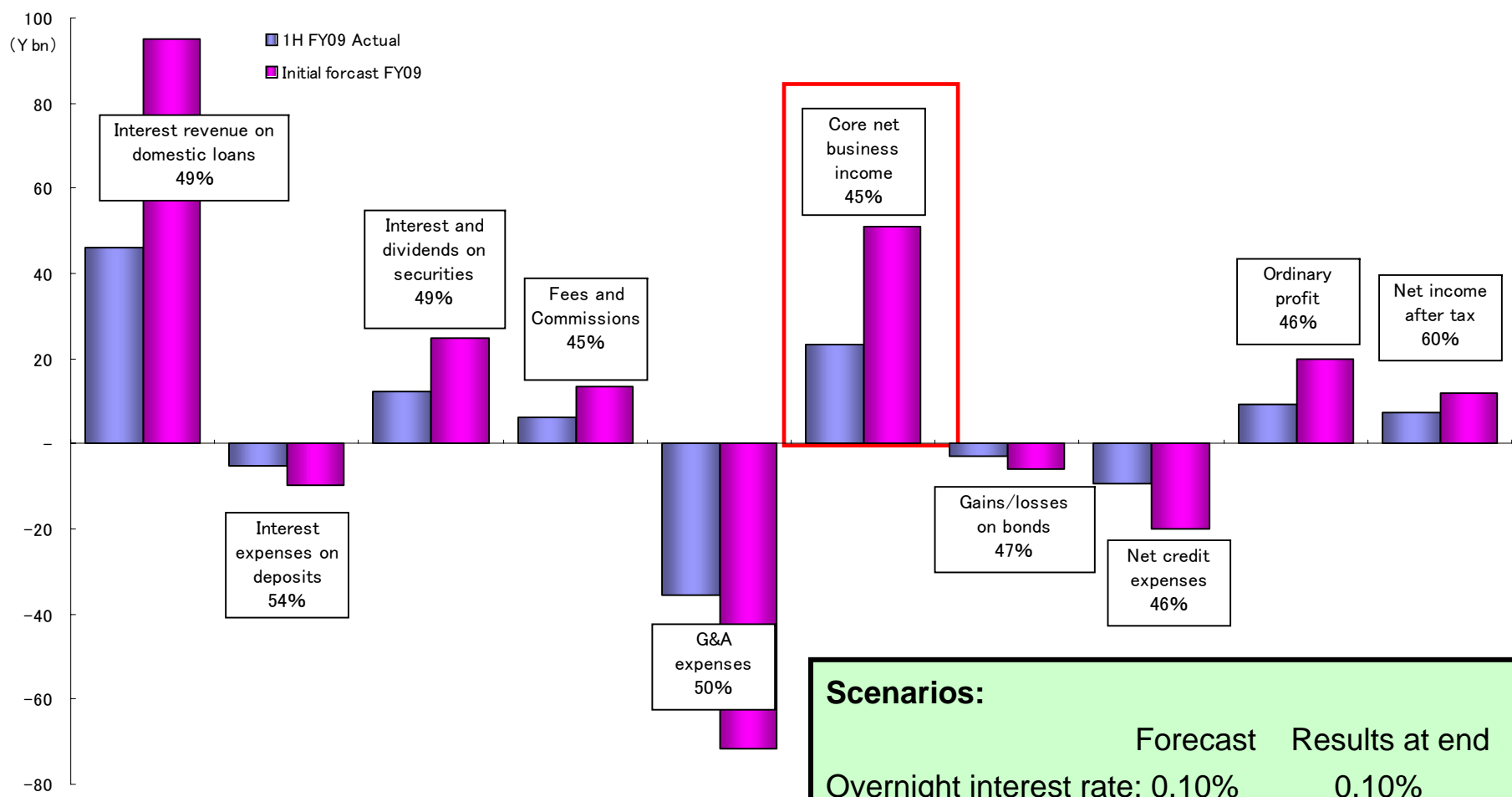
Eliminating expenses:

Cost reduction efforts through efficient operation and cost reduction project.

Increase in credit costs:

Conservative provisioning reflecting a negative outlook of the economy.
 Credit cost/Total loan O/S=40bps

FY2009 1H's actual vs. FY09 (annual)targets



Scenarios:		
	Forecast	Results at end
Overnight interest rate:	0.10%	0.10%
10-year JGB	: c. 1.3%	1.3%
Nikkei & Dow	: c. 7,700	10,133

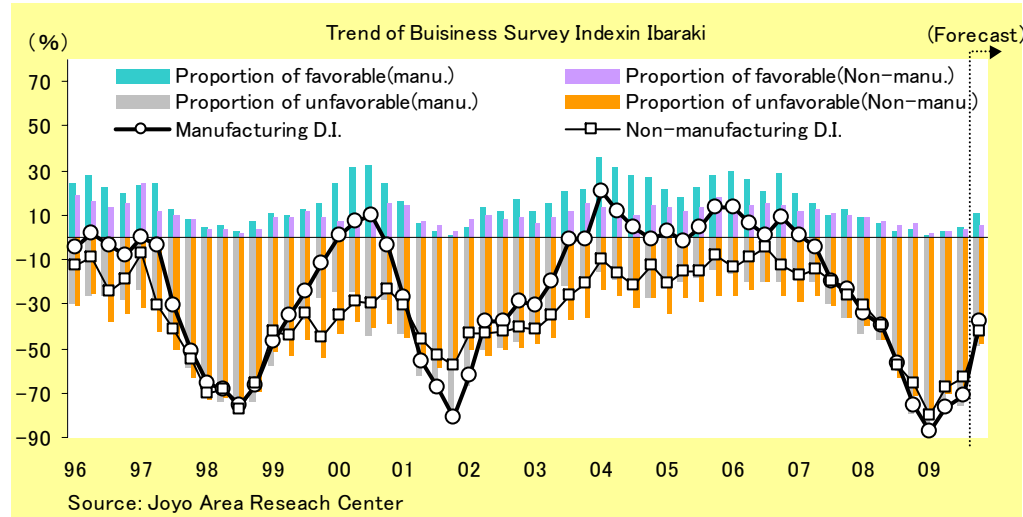
Appendix

Economic Indicators for Ibaraki Prefecture (1)

Contents	Units	Ibaraki	Japan	Rank	Date as of
Total land area	km ²	6,096	372,867	24	Oct 1, 2007
Liveable land area	km ²	3,976	121,372	4	Oct 1, 2007
Population	K	2,960	127,690	11	Oct 1, 2008
Proportion of senior	%	21.3	22.1	38	Oct 1, 2008
Prefectural GDP	Y Bn	10,950.7	510,924.7	12	2006
Average prefectural income	Y K	2,843	2,924	18	2006
Farm output	Y Bn	408.2	8,444.9	3	2007
Value of manufactured goods shipment	Y Bn	12,049.2	334,016.0	8	2008
Annual sales of merchandizing goods (wholesale)	Y Bn	3,911.1	413,531.7	16	2007
Annual sales of merchandizing goods (retail)	Y Bn	2,958.8	134,705.4	13	2007
Number of establishments	-	122,258	5,722,559	14	2006
Number of factories newly located	number /ha	22/31	434/631	4/5	1H 2009

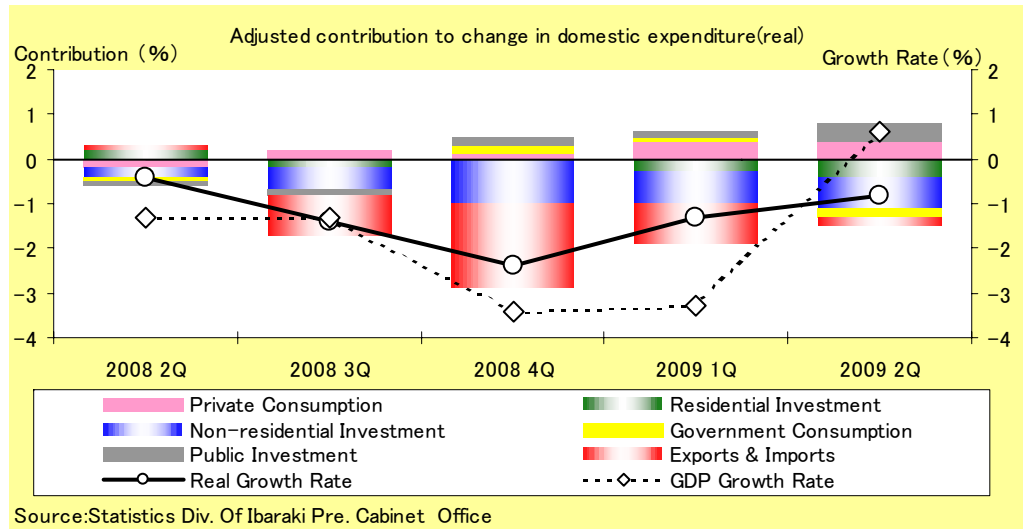
Source: Statistics Div of Ibaraki Pref, Kanto Bureau of Economy, Trade and Industry

Economic Indicators for Ibaraki Prefecture (2)



Corporate sentiment recovering between Jan 2009 and Mar 2009

- Both manufacturing and non manufacturing show decreasingly weak trends.



Real economic growth: Five straight quarters of negative economic growth

- Real economic growth in Ibaraki down -0.8% YoY between Apr 2009 and Jun 2009.
- Seem to have been bottomed out in 2008 4Q .

Average Balance

(balance:Y bn, income/expenses:Y mm, yield:%)

	1 H FY2009			Change from 1H FY2008		
	Average balance	Yield	Interest income	Average balance	Yield	Interest income
Loans and bills	4,871.8	1.89	46,079	176.9	▲0.17	▲2,305
JPY	4,865.7	1.89	46,044	176.7	▲0.17	▲2,289
Foreign	6.0	1.15	35	0.1	▲0.58	▲16
Securities	2,093.1	1.16	12,147	▲169.0	▲0.40	▲5,499
Bonds	1,709.0	0.96	8,258	31.9	▲0.06	▲316
Stocks	155.3	2.20	1,716	13.2	▲0.80	▲426
Foreign bonds	191.8	2.28	2,195	▲214.8	▲0.97	▲4,434
Others	36.8	▲0.12	▲23	0.7	▲1.77	▲321
Call loans	24.5	0.89	110	13.6	▲3.92	▲153
JPY	—	—	—	▲1.8	▲1.41	▲13
Foreign	24.5	0.89	110	15.5	▲4.63	▲140
Bills bought	—	—	—	—	—	—
Other debt purchased	53.5	0.59	158	▲8.8	▲0.38	▲144
Due from banks	55.6	1.06	296	▲25.6	▲0.06	▲162
NCD	—	—	—	—	—	—
Foreign exchange assets	1.7	0.46	4	0.3	▲1.62	▲10
Others	—	—	127	—	—	77
Interest rate swaps	—	—	—	—	—	—
Interest earning assets	7,100.3	1.66	58,924	▲12.5	▲0.23	▲8,195

(balance:Y bn, income/expense:Y mm, Yield:%)

	1 H FY2008			Change from 1H FY2007		
	Average balance	Yield	Interest expense	Average balance	Yield	Interest expense
Deposits	6,609.4	0.15	5,182	158.3	▲0.13	▲4,096
JPY	6,523.2	0.15	5,011	143.1	▲0.12	▲3,628
Foreign	86.1	0.39	170	15.2	▲1.40	▲469
NCD	84.7	0.38	163	▲10.1	▲0.17	▲99
Call money	66.6	0.09	30	▲116.9	▲1.03	▲1,004
JPY	66.2	0.09	30	▲73.5	▲0.39	▲305
Foreign	0.3	0.00	0	▲43.3	▲3.19	▲698
Payable under securities lending transactions	86.6	0.10	45	▲34.7	▲0.71	▲451
Bills sold	—	—	—	—	—	—
Borrowed money	77.1	1.12	432	13.1	▲0.28	▲17
Foreign exchange liabilities	0.1	—	0	0.0	—	—
Bonds	15.0	2.23	168	0.0	0.01	1
Others	1.4	—	649	0.0	—	▲2,383
Interest rate swaps	—	—	640	—	—	▲2,380
Interest bearing liabilities	6,941.0	0.19	6,672	9.5	▲0.23	▲8,051
Other expenses	—	—	—	▲4.0	▲0.30	▲6
Interest bearing liabilities	6,941.0	0.19	6,672	13.5	▲0.23	▲8,044

Interest Yields

Total account							Domestic account						%
	1H 2007	FY 2007	1H 2008	FY 2008	1H 2008	Change from 1H 2008	1H 2007	FY 2007	1H 2008	FY 2008	1H 2008	Change from 1H 2008	
Average yield on interest earning assets (A)	2.08	2.05	1.88	1.83	1.65	△0.23	1.76	1.76	1.72	1.71	1.60	△0.12	
Average yield on loans and bills discounted (B)	2.06	2.09	2.05	2.02	1.88	△0.17	2.06	2.09	2.05	2.02	1.88	△0.17	
Average yield on securities	2.14	1.99	1.55	1.44	1.15	△0.40	1.40	1.30	1.18	1.12	1.04	△0.14	
Average yield on interest bearing liabilities	0.57	0.55	0.42	0.36	0.19	△0.23	0.26	0.27	0.31	0.27	0.18	△0.13	
Average yield on deposits and NCDs (C)	0.26	0.27	0.29	0.25	0.15	△0.14	0.21	0.23	0.27	0.24	0.15	△0.12	
Expense ratio	1.13	1.12	1.12	1.10	1.05	△0.07	1.12	1.11	1.11	1.09	1.05	△0.06	
Funding cost (D)	1.63	1.59	1.48	1.39	1.21	△0.27	1.34	1.33	1.37	1.30	1.19	△0.18	
Difference between average yield on loans and deposits (B)-(C)	1.80	1.82	1.76	1.77	1.73	△0.03	1.85	1.86	1.78	1.78	1.73	△0.05	
Difference between average yield on interest earning assets and funding cost (A)-(D)	0.45	0.46	0.40	0.44	0.44	0.04	0.42	0.43	0.35	0.41	0.41	0.06	

Yen Denominated Loans (1)

◎Breakdown by grades defined under Financial Revitalization Law

(Y bn)

	07/9		08/3		08/9		09/3		09/9		Change from 08/9	
	End balance	%	End balance	%	End balance	%	End balance	%	End balance	%	End balance	Change in %
Total Yen denominated loans	4,487.6	100.0%	4,668.6	100.0%	4,729.6	100.0%	4,945.1	100.0%	4,817.5	100.0%	87.9	1.9%
Normal	3,940.0	87.8%	4,052.7	86.8%	4,146.3	87.7%	4,288.3	86.7%	4,165.3	86.5%	19.0	0.5%
Ibaraki and its adjoining areas	3,061.1	68.2%	3,086.3	66.1%	3,128.7	66.2%	3,164.6	64.0%	3,120.8	64.8%	△ 7.9	△0.3%
Ibaraki	2,540.9	56.6%	2,583.1	55.3%	2,610.2	55.2%	2,654.0	53.7%	2,635.7	54.7%	25.5	1.0%
Miyagi , Fukushima and Tochigi	401.2	8.9%	386.7	8.3%	402.7	8.5%	391.4	7.9%	367.2	7.6%	△ 35.5	△8.8%
Chiba and Saitama	118.9	2.6%	116.3	2.5%	115.7	2.4%	119.1	2.4%	117.8	2.4%	2.1	1.8%
Tokyo and Osaka	878.9	19.6%	966.3	20.7%	1,017.5	21.5%	1,123.7	22.7%	1,044.4	21.7%	26.9	2.6%
Other than in need of special caution	387.3	8.6%	437.8	9.4%	408.1	8.6%	526.4	10.6%	524.1	10.9%	116.0	28.4%
In need of special caution	63.2	1.4%	74.9	1.6%	72.2	1.5%	27.7	0.6%	29.1	0.6%	△ 43.1	△59.7%
Potentially bankrupt or worse	96.9	2.2%	103.2	2.2%	102.9	2.2%	102.6	2.1%	98.9	2.1%	△ 4.0	△3.9%

◎Breakdown by geographic area

(Y bn)

	07/9		08/3		08/9		09/3		09/9		Change from 08/9	
	End balance	%	End balance	%	End balance	%	End balance	%	End balance	%	End balance	Change in %
Total Yen denominated loans	4,487.6	100.0%	4,668.6	100.0%	4,729.6	100.0%	4,945.1	100.0%	4,817.5	97.4%	87.9	1.9%
Ibaraki and its adjoining areas	3,540.3	78.9%	3,643.1	78.0%	3,652.0	77.2%	3,779.3	76.4%	3,711.7	75.1%	59.7	1.6%
Ibaraki	2,942.2	65.6%	3,046.5	65.3%	3,032.7	64.1%	3,152.5	63.7%	3,098.8	62.7%	66.1	2.2%
Miyagi and Fukushima and Tochigi	461.9	10.3%	460.1	9.9%	481.1	10.2%	482.0	9.7%	468.8	9.5%	△ 12.3	△2.6%
Chiba and Saitama	136.1	3.0%	136.5	2.9%	138.2	2.9%	144.7	2.9%	144.0	2.9%	5.8	4.2%
Tokyo and Osaka	947.2	21.1%	1,025.4	22.0%	1,077.5	22.8%	1,165.7	23.6%	1,105.7	22.4%	28.2	2.6%

Yen Denominated Loans (2)

◎Breakdown by borrower type

(Y bn)

	07/9		08/3		08/9		09/3		09/9		Change from 08/9	
	End balance	%	End balance	%	End balance	%	End balance	%	End balance	%	End balance	Change in %
Yen denominated loans (Total)	4,487.6	100.0%	4,668.6	100.0%	4,729.6	100.0%	4,945.1	100.0%	4,817.5	100.0%	87.9	1.9%
Personal loans	1,423.0	31.7%	1,444.2	30.9%	1,454.8	30.8%	1,468.7	29.7%	1,486.0	30.8%	31.2	2.1%
Corporate loans	2,419.6	53.9%	2,492.3	53.4%	2,542.4	53.8%	2,667.3	53.9%	2,555.7	53.1%	13.3	0.5%
Major companies	864.1	19.3%	945.1	20.2%	994.4	21.0%	1,103.5	22.3%	1,069.2	22.2%	74.8	7.5%
Medium sized companies	163.1	3.6%	152.8	3.3%	162.9	3.4%	154.4	3.1%	149.5	3.1%	△ 13.4	△ 8.2%
Small and medium sized companies	1,392.3	31.0%	1,394.3	29.9%	1,385.0	29.3%	1,409.4	28.5%	1,336.9	27.8%	△ 48.1	△ 3.5%
Public sector	644.9	14.4%	732.0	15.7%	732.4	15.5%	808.9	16.4%	775.7	16.1%	43.3	5.9%

◎Personal loans

(Y bn)

	07/9		08/3		08/9		09/3		09/9		Change from 08/9	
	End balance	%	End balance	%	End balance	%	End balance	%	End balance	%	End balance	Change in %
Personal loans (Total)	1,423.0	100.0%	1,444.2	100.0%	1,454.8	100.0%	1,468.7	100.0%	1,486.0	100.0%	31.2	2.1%
Residential loans	1,185.7	83.3%	1,214.5	84.1%	1,232.7	84.7%	1,255.9	85.5%	1,280.0	86.1%	47.3	3.8%
Consumer loans	81.3	5.7%	80.3	5.6%	79.7	5.5%	78.3	5.3%	77.6	5.2%	△ 2.1	△ 2.6%
Loans to small businesses	156.0	11.0%	149.4	10.3%	142.4	9.8%	134.5	9.2%	128.4	8.6%	△ 14.0	△ 9.8%

◎Corporate loans

(Y bn)

	07/9		08/3		08/9		09/3		09/9		Change from 08/9	
	End balance	%	End balance	%	End balance	%	End balance	%	End balance	%	End balance	Change in %
Corporate loans (Total)	2,419.6	100.0%	2,492.3	100.0%	2,542.4	100.0%	2,667.3	100.0%	2,555.7	100.0%	13.3	0.5%
Ibaraki and its adjoining areas	1,476.6	61.0%	1,471.0	59.0%	1,468.7	57.8%	1,504.7	56.4%	1,452.9	56.8%	△ 15.8	△ 1.1%
Ibaraki	1,046.0	43.2%	1,044.5	41.9%	1,040.9	40.9%	1,074.0	40.3%	1,040.3	40.7%	△ 0.6	△ 0.1%
Miyagi , Fukushima and Tochigi	336.9	13.9%	333.6	13.4%	334.4	13.2%	335.0	12.6%	319.3	12.5%	△ 15.1	△ 4.5%
Chiba and Saitama	93.6	3.9%	92.9	3.7%	93.3	3.7%	95.7	3.6%	93.4	3.7%	0.1	0.1%
Tokyo and Osaka	942.9	39.0%	1,021.3	41.0%	1,073.7	42.2%	1,162.6	43.6%	1,102.7	43.1%	29.0	2.7%

Deposits and Clients Assets

◎Deposits

(Y bn)

	07/9		08/3		08/9		09/3		09/9		Change from 08/9	
	End balance	%	End balance	%	End balance	%	End balance	%	End balance	%	End balance	Change in %
Deposits (Total)	6,258.9	100.0%	6,355.8	100.0%	6,412.4	100.0%	6,562.7	100.0%	6,554.9	100.0%	142.5	2.2%
Yen deposits	6,184.1	98.8%	6,292.0	99.0%	6,350.6	99.0%	6,494.4	99.0%	6,452.1	98.4%	101.5	1.6%
Foreign deposits	55.7	0.9%	61.3	1.0%	61.7	1.0%	68.2	1.0%	66.2	1.0%	4.5	7.3%
JOM deposits	19.0	0.3%	2.5	0.0%	0.0	0.0%	0.0	0.0%	36.6	0.6%	36.6	-
Others	—	—	—	—	—	—	—	—	—	—	0.0	—
NCDs	44.4		50.0		80.9		104.0	0.0%	58.8	0.0%	△ 22.1	△27.3%

◎Yen deposits by customer types

(Y bn)

	07/9		08/3		08/9		09/3		09/9		Change from 08/9	
	End balance	%	End balance	%	End balance	%	End balance	%	End balance	%	End balance	Change in %
Yen deposits (Total)	6,184.1	100.0%	6,292.0	100.0%	6,350.6	100.0%	6,494.4	100.0%	6,452.1	100.0%	101.5	1.6%
Personal	4,758.7	77.0%	4,835.4	76.8%	4,941.3	77.8%	4,984.9	76.8%	5,028.1	77.9%	86.8	1.8%
Corporate	1,131.4	18.3%	1,143.6	18.2%	1,144.6	18.0%	1,179.6	18.2%	1,157.3	17.9%	12.7	1.1%
Public sector	294.0	4.8%	312.8	5.0%	264.6	4.2%	329.8	5.1%	266.6	4.1%	2	0.8%

◎Clients' assets

(Y bn)

	07/9		08/3		08/9		09/3		09/9		Change from 08/9	
	End balance	%	End balance	%	End balance	%	End balance	%	End balance	%	End balance	Change in %
Personal (Total)	5,905.9	100.0%	5,922.0	100.0%	6,022.4	100.0%	5,984.6	100.0%	6,081.9	100.0%	59.5	1.0%
Current	2,528.4	42.8%	2,570.2	43.4%	2,571.5	42.7%	2,627.2	43.9%	2,643.2	43.5%	71.7	2.8%
Time deposits	2,230.3	37.8%	2,265.2	38.3%	2,369.7	39.3%	2,357.7	39.4%	2,384.9	39.2%	15.2	0.6%
(Sub total)	4,758.7	80.6%	4,835.4	81.7%	4,941.3	82.0%	4,984.9	83.3%	5,028.1	82.7%	86.8	1.8%
Investment	1,147.2	19.4%	1,086.6	18.3%	1,081.1	18.0%	999.7	16.7%	1,053.8	17.3%	△ 27.3	△2.5%

Securities Portfolio

◎Resent trend in securities balance (in book value)

(balance:Y bn, yield on average balance:%)

(Y bn)

	08/9		09/3		09/9		Change from 09/3	
	Balance	%	Balance	%	Balance	%	Balance	%
Yen denominated bonds	1,750.7	80.3%	1,672.9	83.9%	1,818.9	86.4%	146.0	2.5%
Duration (years)	2.70	—	3.10	—	3.10	—	0.0	—
Fixed rate notes	1,486.8	68.2%	1,414.1	71.0%	1,574.2	74.8%	160.1	3.9%
(Average yield : %)	(1.09)	—	(1.08)	—	(1.05)	—	(Δ0.03)	—
Floating rate notes	263.8	12.1%	258.8	13.0%	244.7	11.6%	Δ 14.1	Δ 1.4%
(Average yield : %)	(0.89)	—	(0.87)	—	(0.60)	—	(Δ0.27)	—
Foreign currency bonds	251.4	11.5%	123.7	6.2%	92.2	4.4%	Δ 31.5	Δ 1.8%
Duration (years)	1.6	—	1.4	—	1.5	—	0.1	—
(Average yield : %)	(0.62)	—	(0.73)	—	(2.14)	—	(1.41)	—
Fixed rate notes	115.1	5.3%	61.0	3.1%	54.8	2.6%	Δ 6.2	Δ 0.5%
(Average yield : %)	(4.71)	—	(4.64)	—	(4.41)	—	(Δ0.23)	—
(Average yield spread:%)	(0.70)	—	(0.79)	—	(3.28)	—	(2.49)	—
Floating rate notes	136.3	6.3%	62.7	3.1%	37.4	1.8%	Δ 25.3	Δ 1.4%
(Average yield : %)	(3.44)	—	(3.47)	—	(1.66)	—	(Δ1.81)	—
(Average yield spread:%)	(0.56)	—	(0.69)	—	(0.72)	—	(0.03)	—
Stock	136.4	6.3%	155.1	7.8%	153.4	7.3%	Δ1.7	Δ 0.5%
% to Tier I	—	37.9%	—	43.0%	—	42.0%	—	Δ1.0%
Investment trusts and others	41.6	1.9%	41.1	2.1%	39.5	1.9%	Δ 1.6	Δ 0.2%
Total	2,180.2	100.0%	1,992.9	100.0%	2,104.2	100.0%	111.3	0.0%
(Average yield : %)	(1.55)	—	(1.44)	—	(1.15)	—	(Δ0.29)	—
Unrealized gains/losses	13.7	—	Δ 12.7	—	52.5	—	65.2	—

Exposure to securitization

	09/03			1H FY2009				09/09		
	Number of names	Balance in Yen	Unrealized gains/losses	Disposal by Sale		redemption	Impairments	Number of names	Balance in Yen	Unrealized gains/losses
				Balance	Gains/losses					
CLO	27	12.4	△ 1	3.6	△ 1.0	0.0	0.0	6	8.0	△ 0.4
CDO	18	20.0	△ 2.3	0.6	0.0	5.8	0.0	11	12.6	△ 2.3
CDS·CDO	6	0.1	0.0	0.1	0.2	0.0	0.0	-	-	-
Subtotal	51	32.5	△ 3.1	4.3	△ 0.8	5.8	0.0	17	20.7	△ 2.7
ABS (Domestic residential loans)	12	19.7	△ 0.1	0.0	0.0	1.5	0.0	12	18.1	△ 0.2
Total	63	52.3	△ 3.2	4.3	△ 0.8	7.3	0.0	29	38.8	△ 2.9

OCLO & CDO

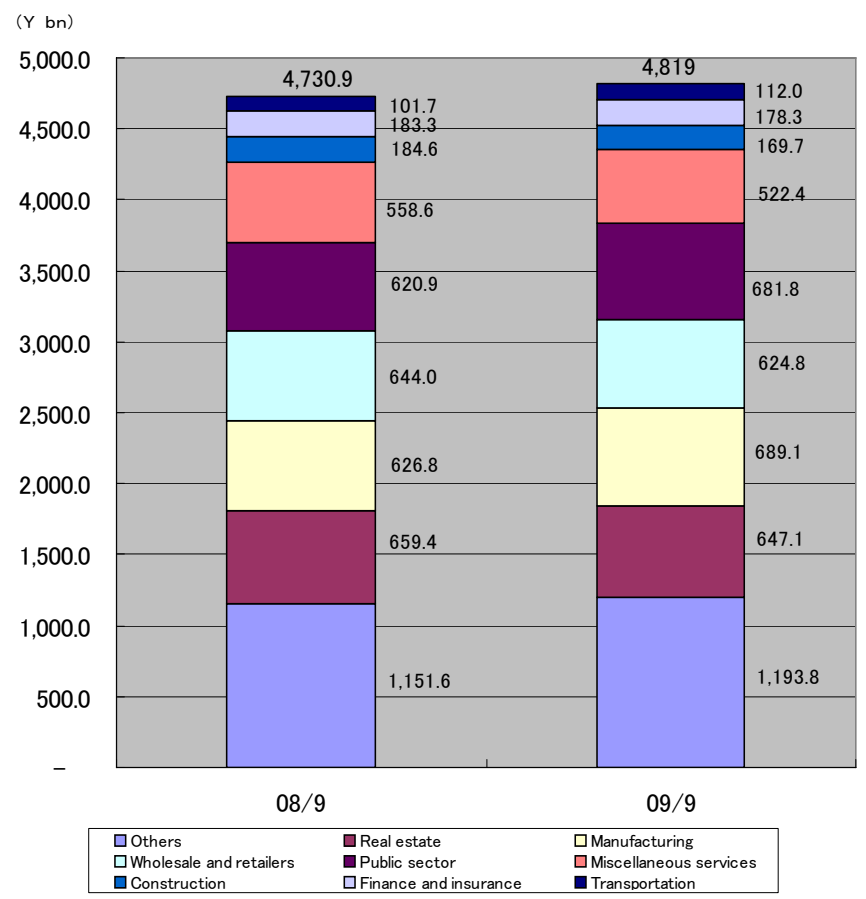
(Y bn)

	CLO & CDO							
			Impaired			Not-impaired		
	Number	Balance	Number	Balance	Unrealized gains/losses	Number	Balance	Unrealized gains/losses
AAA	3	2.5	-	-	-	3	2.5	△ 0.1
AA	8	9.3	1	0.1	△ 0.0	7	9.2	△ 0.6
A	5	7.9	-	-	-	5	7.9	△ 1.9
BBB	1	0.8	1	0.8	0.0	-	-	-
Total	17	20.7	2	1.0	△ 0.0	15	19.6	△ 2.7

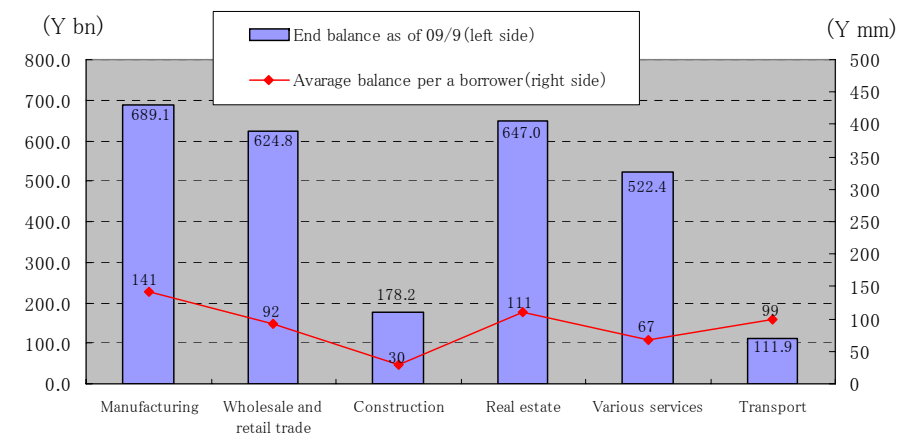
- Preferentially, sold securities that might have been re-markdowned.
- Less possibility to re-markdown due to decrease in prices.
- Not-markdowned security prices have been stable.

Loan portfolio by business segment

Loan balance(by industry category)Sept 09



Average balance per borrower (Sep 2009)

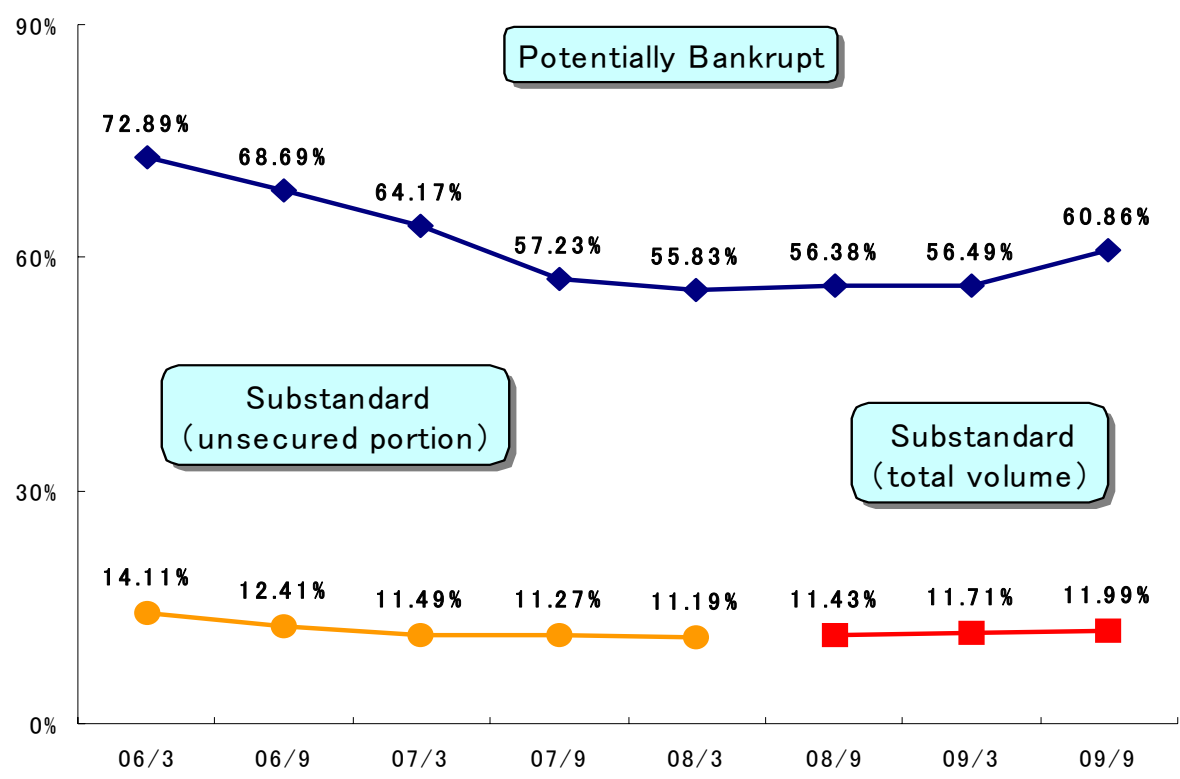


(Y bn)

	Manufacturing		Wholesale and retailers		Construction		Real estate		Misc. services		Transportation	
	Number	Balance	Number	Balance	Number	Balance	Number	Balance	Number	Balance	Number	Balance
Large companies	218	352.6	70	206.4	25	32.6	18	97.1	49	150.8	22	36.6
SMEs	4,642	336.4	6,678	418.3	5,756	145.6	5,777	549.9	7,696	371.5	1,105	75.3
Total	4,860	689.1	6,748	624.8	5,781	178.2	5,795	647.0	7,745	522.4	1,127	111.9

% of Provisions to each NPL category

Reserve ratio for possible loan losses (Potentially bankrupt & substandard)



Management Indices (Non-consolidated)

Financial Targets	08/9	09/3	09/9	change
EPS (Yen)	5.46	6.46	9.25	3.79
ROE (Net income basis : %)	2.08	1.26	3.63	1.55
	2.22	1.32	3.78	1.56
BPS (Yen)	503.3	479.0	536.2	32.9
OHR (Core net business income basis : %)	61.8	60.2	60.7	△1.1
ROA (Core net business income basis : %)	0.61	0.64	0.62	0.01

※ EPS based on average stocks outstanding. BPS based on FY year end stocks outstanding.

ROE: Figure on top based on average balance of capital. (excludes net unrealized gains on other securities)

Figure on bottom based on average of capital balance at the beginning and end of term.

(%)

Operational Targets	08/3	08/9	09/3	change
Market share in Ibaraki (Loan)	42.80	42.66	43.12	0.32
Market share in Ibaraki (Deposit)	42.20	42.23	42.68	0.48

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