

Financial Statements

For the First Quarter Ended June 30, 2010

THE JOYO BANK, LTD.

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CONSOLIDATED FINANCIAL INFORMATION

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(Note)

Information presented herein has been extracted from the original material, solely for the convenience of the readers outside Japan.

The amounts presented herein have not been audited.

CONSOLIDATED FINANCIAL INFORMATION

1. Comparison of consolidated balance sheets

	(Millions of yen)	
	As of Jun. 30.2010	As of Mar. 31.2010
Assets		
Cash and due from banks	286,123	173,240
Call loans and bills bought	5,252	22,915
Monetary claims bought	43,760	46,009
Trading assets	3,328	3,766
Securities	2,079,580	2,151,554
Loans and bills discounted	4,784,646	4,808,134
Foreign exchanges	1,468	2,708
Lease receivables and investment assets	28,771	29,005
Other assets	82,638	70,595
Tangible fixed assets	95,371	95,961
Intangible fixed assets	8,141	7,476
Deferred tax assets	22,414	21,702
Customers' liabilities for acceptances and guarantees	23,760	22,875
Allowance for loan losses	△ 39,827	△ 39,201
Allowance for investment loss	△ 35	△ 35
Total assets	7,425,395	7,416,708
Liabilities		
Deposits	6,789,526	6,664,706
Negotiable certificates of deposit	30,150	20,900
Payables under securities lending transactions	—	26,034
Trading liabilities	380	371
Borrowed money	54,445	119,490
Foreign exchanges	113	625
Bonds payable	5,000	15,000
Borrowed money from trust account	6	18
Other liabilities	70,022	93,531
Provision for directors' bonuses	—	37
Provision for retirement benefits	4,933	4,840
Provision for directors' retirement benefits	16	22
Provision for reimbursement of deposits	1,440	1,458
Provision for point card certificates	107	102
Provision for loss on interest repayment	7	7
Provision for contingent loss	1,944	1,991
Reserves under the special laws	0	0
Deferred tax liabilities for land revaluation	13,978	13,984
Negative goodwill	2,567	2,607
Acceptances and guarantees	23,760	22,875
Total liabilities	6,998,402	6,988,606
Net assets		
Capital stock	85,113	85,113
Capital surplus	58,574	58,574
Retained earnings	266,724	261,752
Treasury stock	△ 26,847	△ 26,845
Total shareholders' equity	383,564	378,594
Valuation difference on available-for-sale securities	33,222	38,805
Deferred gains or losses on hedges	△ 2,490	△ 1,938
Revaluation reserve for land	10,992	11,000
Total valuation and translation adjustments	41,724	47,868
Subscription rights to shares	29	21
Minority interests	1,674	1,617
Total net assets	426,992	428,101
Total liabilities and net assets	7,425,395	7,416,708

2. Consolidated statements of income

	(Millions of yen)	
	1QFY2009 (3 months)	1QFY2010 (3 months)
Ordinary income	41,778	42,541
Interest income	30,163	27,763
Interest on loans and discounts	22,972	20,891
Interest and dividends on securities	6,834	6,628
Trust fees	9	11
Fees and commissions	5,939	5,873
Trading income	136	162
Other ordinary income	300	3,710
Other income	5,228	5,020
Ordinary expenses	38,429	31,094
Interest expenses	3,491	2,373
Interest on deposits	2,663	1,839
Fees and commissions payments	1,650	1,698
Other ordinary expenses	3,075	397
General and administrative expenses	19,452	18,839
Other expenses	10,760	7,785
Ordinary profit	<u>3,349</u>	<u>11,447</u>
Extraordinary income	320	445
Recoveries of written-off claims	320	445
Extraordinary loss	159	57
Loss on disposal of noncurrent assets	135	23
Impairment loss	24	34
Transfer to reserve for financial products transaction liabilities	0	0
Income before income taxes and minority interests	<u>3,509</u>	<u>11,834</u>
Income taxes-current	206	395
Income taxes-deferred	85	3,325
Total income taxes	<u>291</u>	<u>3,721</u>
Income before minority interests	<u>8,113</u>	<u>8,113</u>
Minority interests in income (loss)	△13	57
Net income	<u>3,231</u>	<u>8,056</u>