
Financial Results for FY2009 and Projections for FY2010 (Summary)

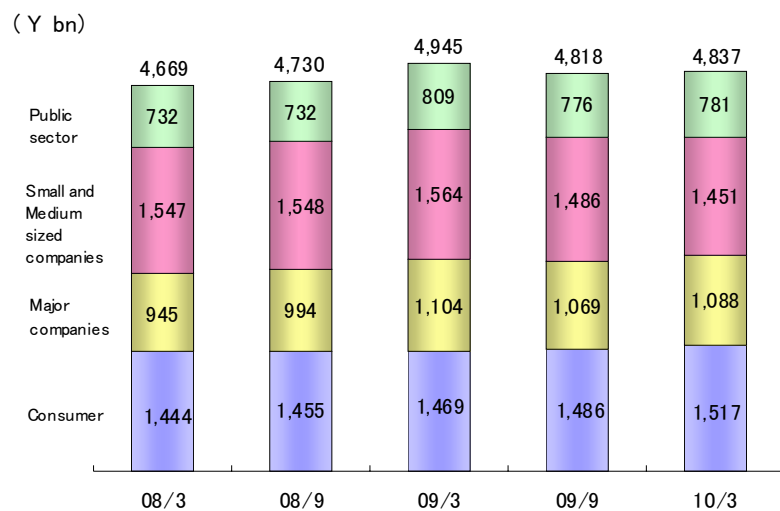
For the 'Best Partner' Bank in a New Financial Era



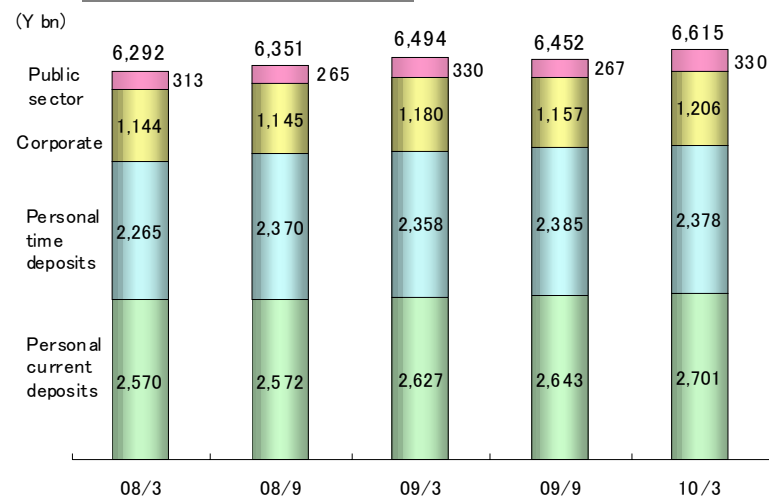
Financial Results for FY2009 (ended March 31, 2010)

Loan O/S and Deposit balances

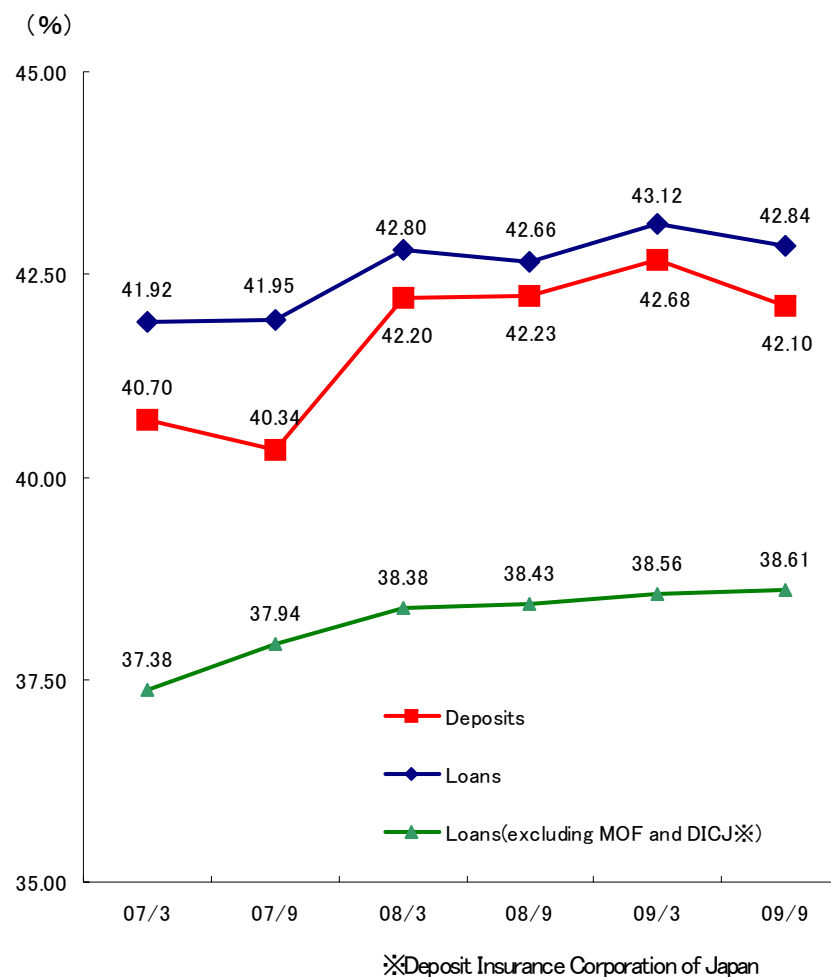
Loan O/S



Deposit Balances



Market shares in the Ibaraki prefecture

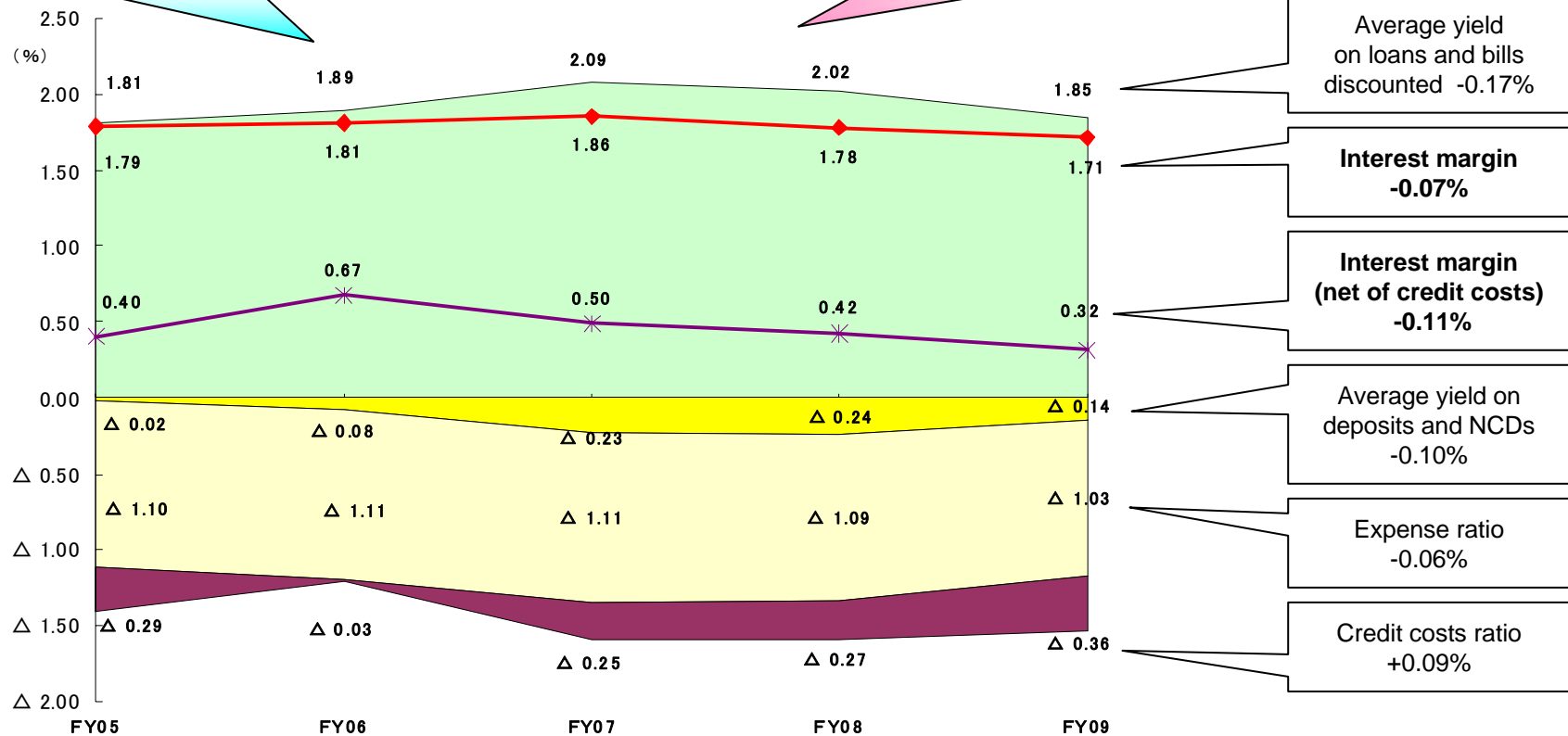


Loan Interest Margin (Domestic)

Gross interest margin shrunk 7 basis points due to prime rate cuts and lower market rates, although average yield on deposits and NCDs declined.
 Interest margin (net of costs) shrunk 11 basis points mainly by credit cost increase offsetting G&A expense reduction.

Prime rate rose by 25bps (1.875%→2.125%) on Aug 25, 2006.
 Prime rate rose by 25bps (2.125%→2.375%) on Mar 26, 2007.

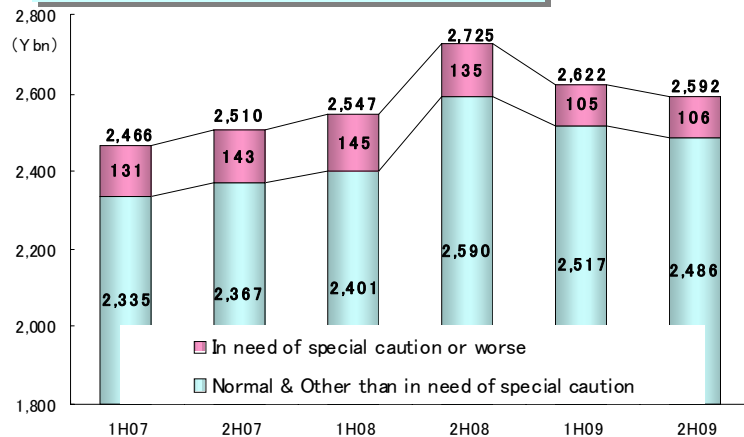
Prime rate lowered by 20bp (2.375% → 2.175%) on Dec 5, 2008
 Prime rate lowered by 20bp (2.175% → 1.975%) on Jan 27, 2009



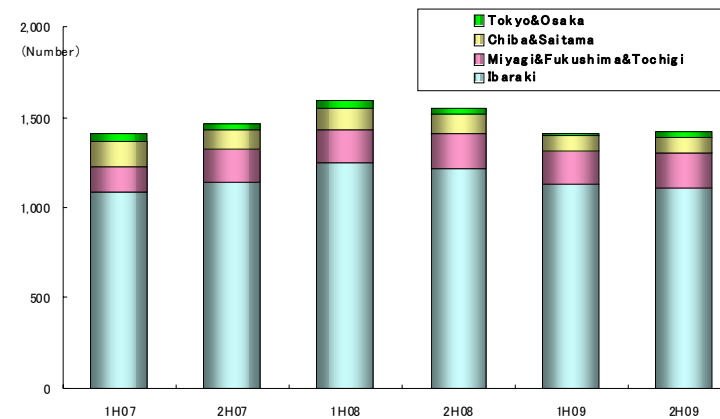
Corporate Loans

Balance of corporate loans decreased slightly primarily due to weak local economy. Yield on corporate loans slightly declined mainly due to lower loan rates in Tokyo/Osaka area led by lower short-term interest rates. Continue to increase corporate loans in Ibaraki and neighboring areas.

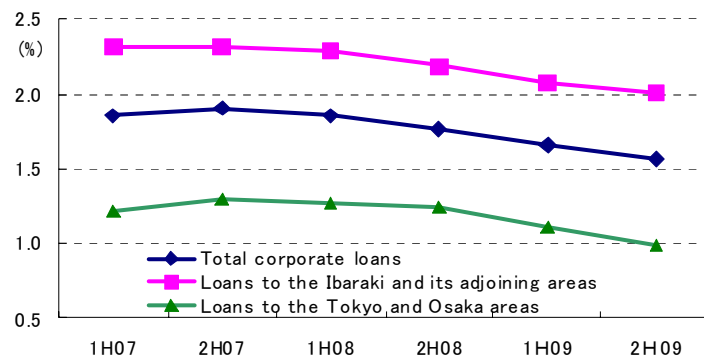
Corporate Loans (average balance)



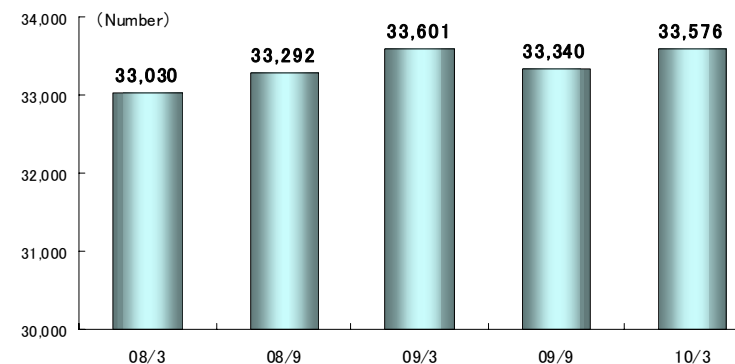
Newly loans made (break down by regions)



Yields on Corporate Loans



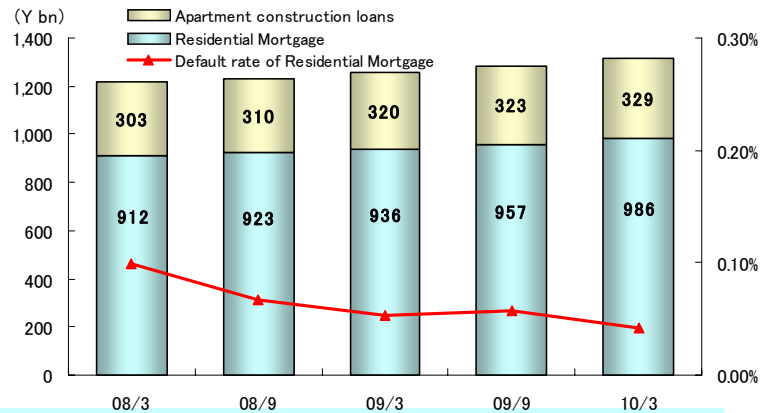
Numbers of SMEs based on size of loans



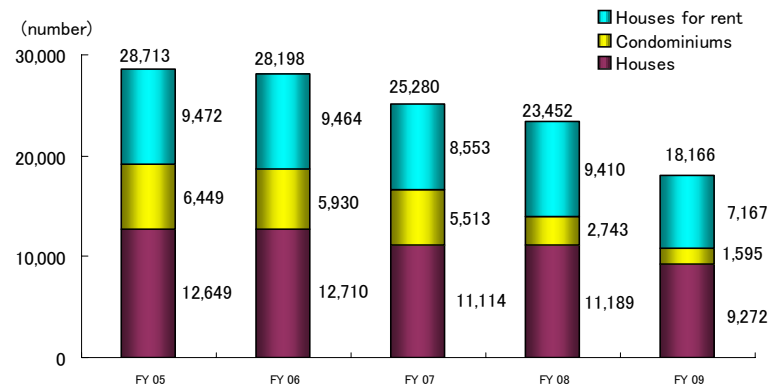
Residential Loans - Residential Mortgage and Apartment construction Loan 6

Steady growth in balance of residential loans through capturing demands of mortgage refinance and expanding mortgage business in neighboring areas of Ibaraki prefecture despite decrease in housing starts in Ibaraki.

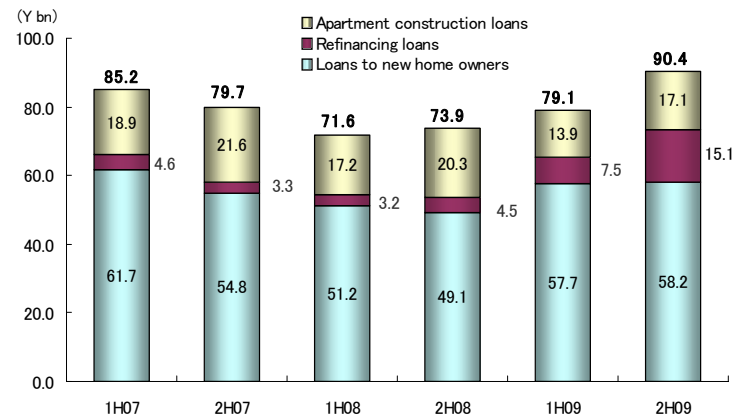
Residential Loans



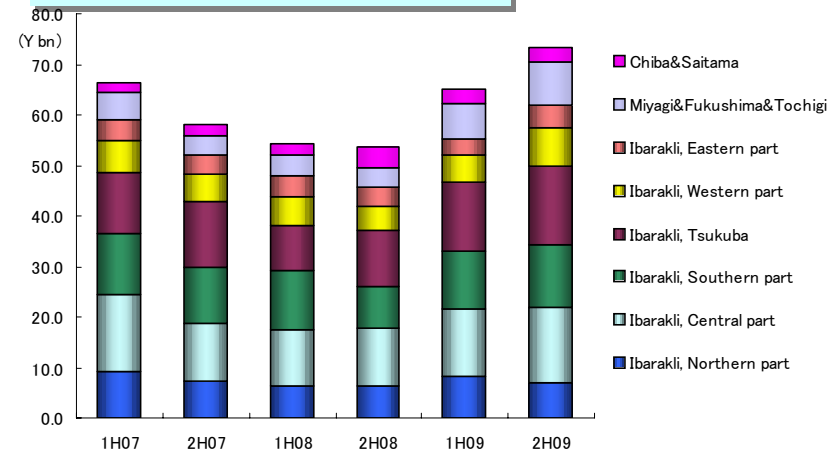
Housing starts in Ibaraki



Residential Loans newly acquired for each period



Loans by geographical areas

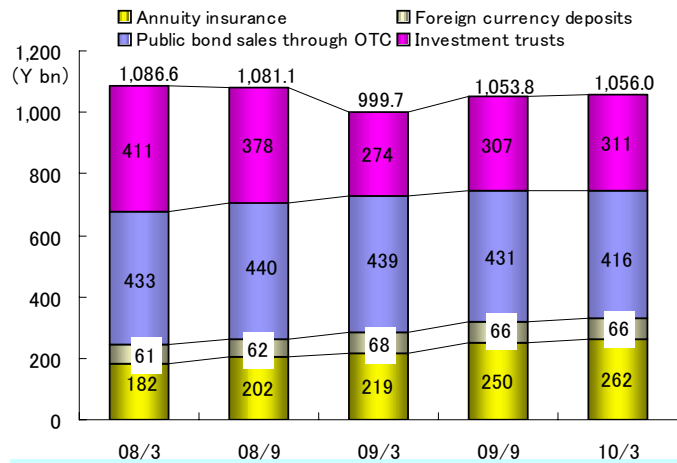


Clients' assets- Investment Products Sales

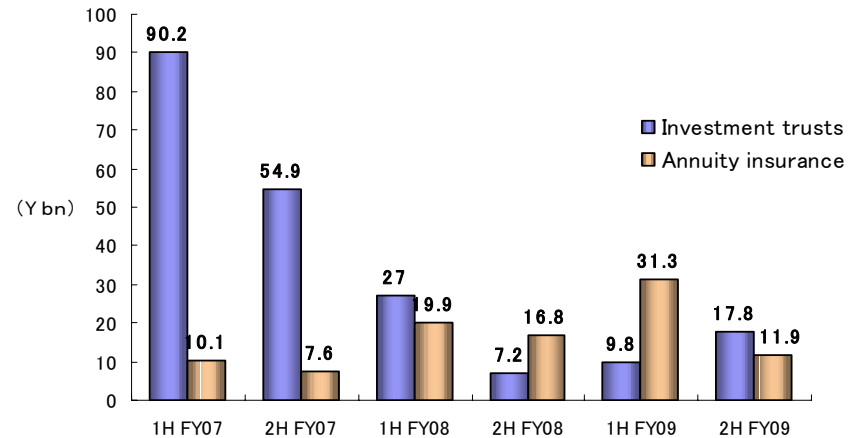
Steady growth in annuity insurance sales and improve in net asset value of investment trusts made balance of clients' assets exceed ¥ 1 trillion.

The Joyo group including Joyo Securities showed steady increase in fees from investment product sales.

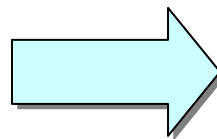
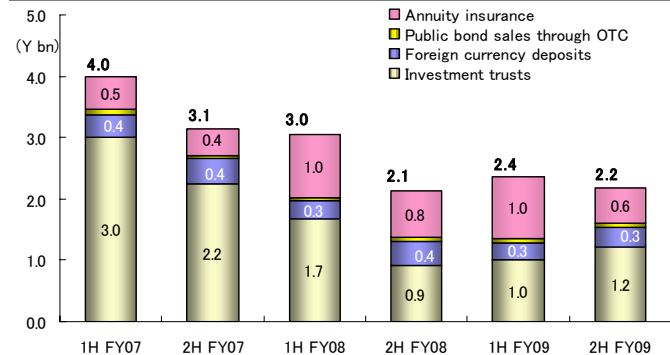
Clients' assets



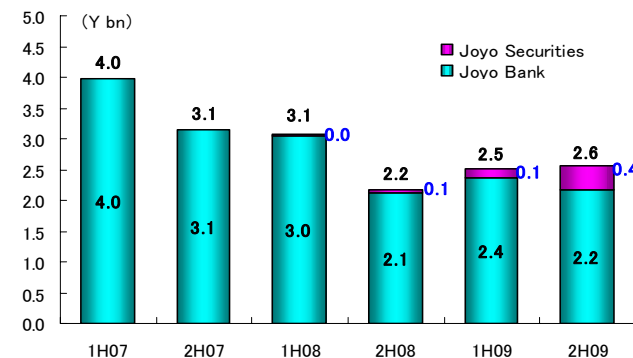
Sales of investment trusts and annuity insurance



Fees from investment product sales (Joyo Bank)



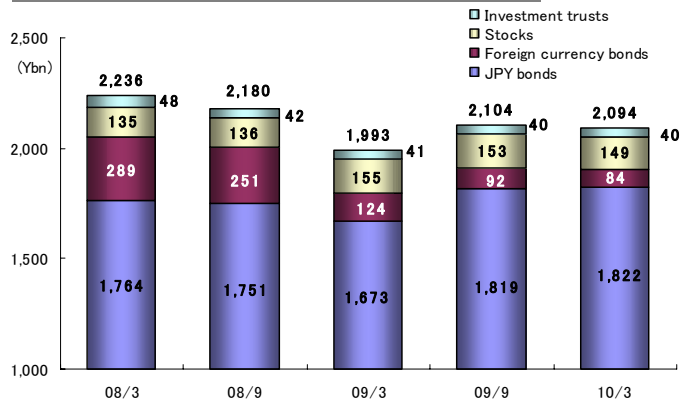
Fees from investment product sales (include Joyo Securities)



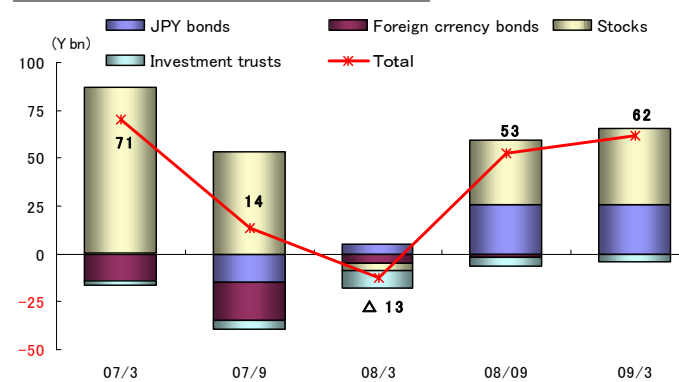
Investment Portfolio

Finished disposal of impaired foreign securities products.
 Unrealized gains/losses in securities portfolio steadily increased.
 Seek to improve securities portfolio performance through restructuring.

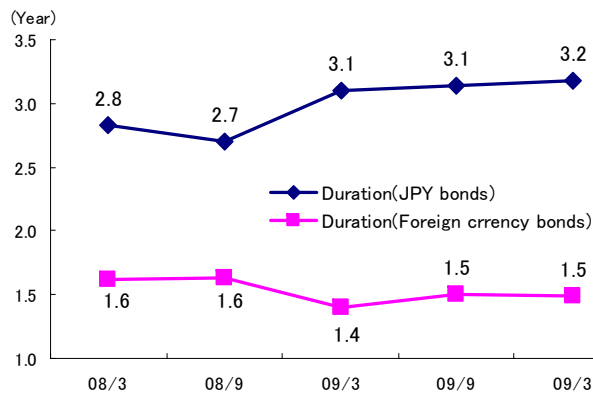
Size and breakdown of portfolio



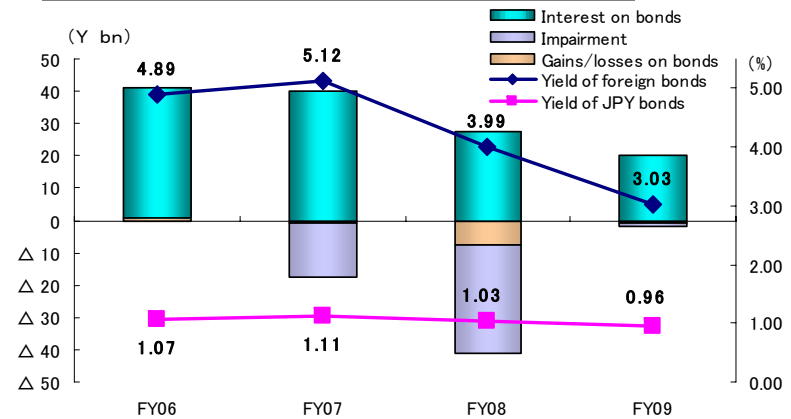
Unrealized gains/losses



Duration of bond portfolios



Profit on bonds and yield of bonds



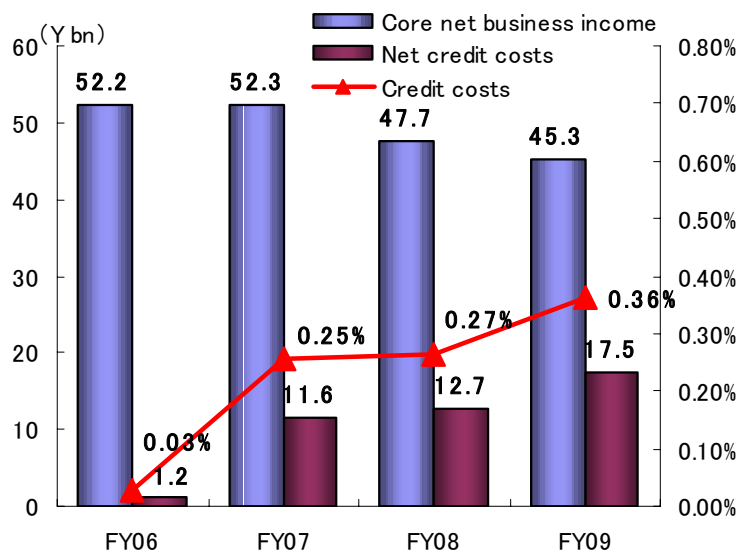
Credit Costs

Net credit costs increased by ¥ 4.7bn from previous year mainly due to more provisions for reserve for possible loan losses.

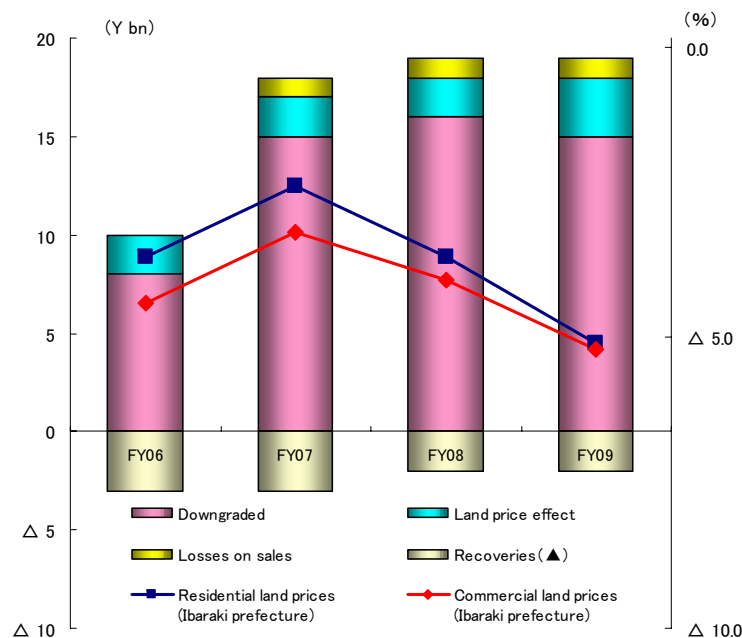
More credit costs caused by reviewing customers' ratings and adopting more strict and conservative provision ratio for precaution against slow economy.

Credit costs ratio was 36 basis points in FY2010, 9 basis points higher than in FY2009.

Core net business income and net credit costs ※



Breakdown by factor, Land prices in Ibaraki



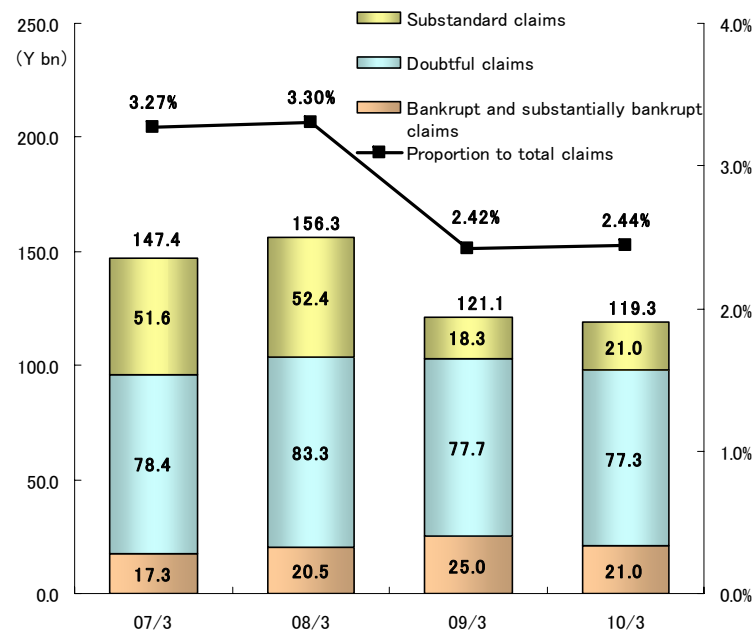
※Net credit costs = General reserve for possible loan losses + Gains / Losses of disposal of loans - Gains on collection of loan assets - Reversal of reserve for possible loan losses

Asset quality and Cost efficiency

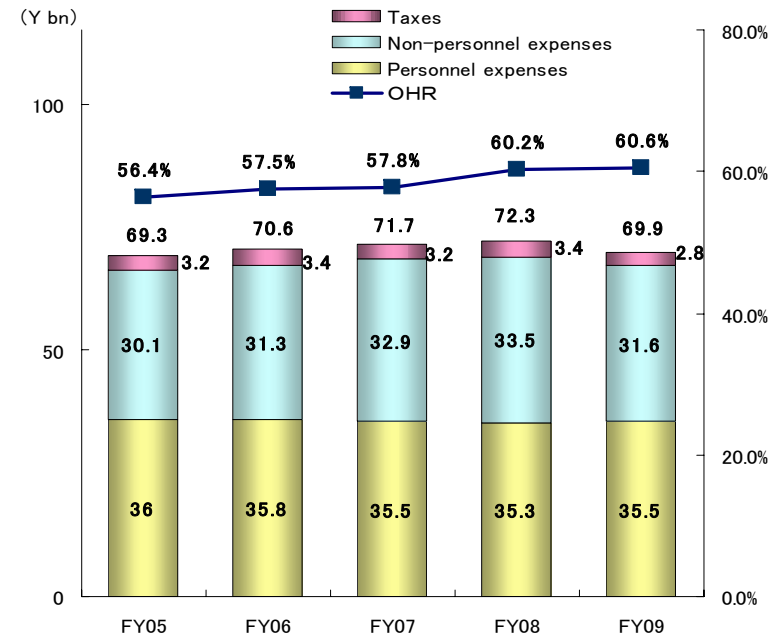
Proportion of non-performing loans to total (subject to disclosure under the Financial Revitalization Law) stayed at same level with FY2008 since offset by decrease in total loan balance although volume of non-performing loans decreased.

G&A expenses declined by ¥2.3bn from previous year mainly due to reducing non-personnel expenses. OHR increased slightly as lower core net business income.

Non-performing loans under Financial Revitalization Law



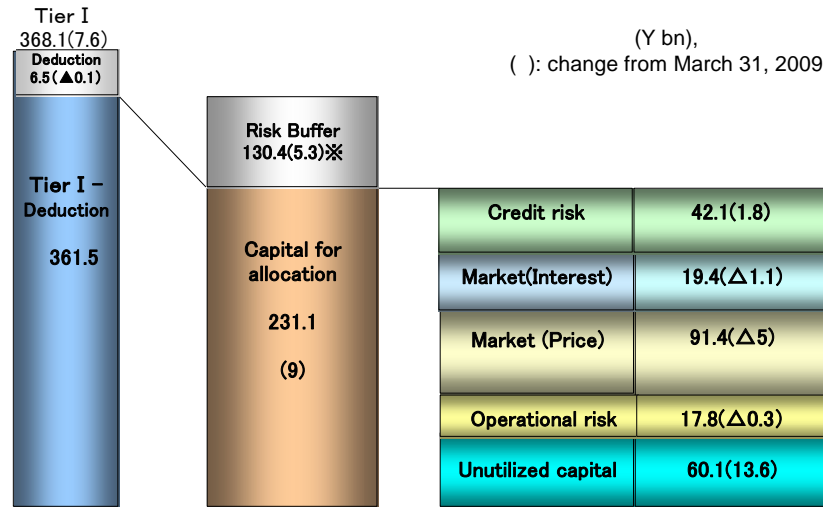
Expenses & OHR*



*OHR = Expenses / (Expenses + Core net business income)

Capital Management

Capital Utilization as of March 31, 2010



(※) Risk buffer=reserved capital against future risk
4%of risk assets to prepare for uncalculated or unexpected risk.

【Principles】

- ◆ Considering balance of improving both of capital efficiency and capital sufficiency.

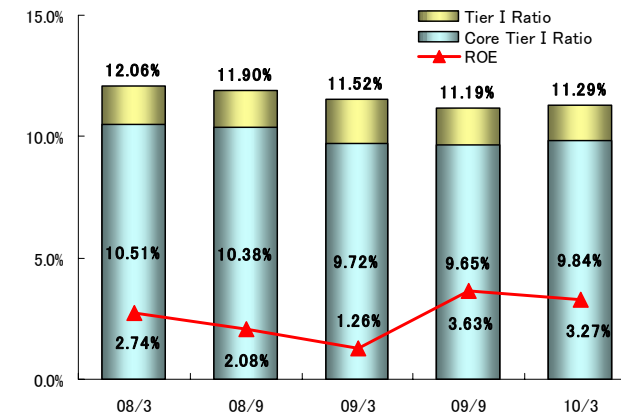
Capital efficiency

- Allocated capital intensively to higher growth regions and business
- Shareholder Return Policy (P12)

Capital sufficiency

- Maintaining necessary capital level for ongoing business
- Capital management with precaution against stress scenarios

Tier I ratio and ROE

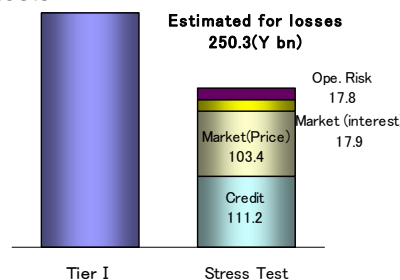


Stress Tests

- Verification of capital adequacy by examining stress tests periodically
- Expected Loss under the stress scenarios is within Tier- I capital

Stress Scenarios

- Nikkei : down to ¥6,000
- Interest rate : slightly rise
- Higher default rate and lower collateral value



Shareholder Returns in FY2009

Policy of Shareholder Return

- **Shareholder Return Ratio** =(Dividends paid + Shares repurchased) / Net income after tax Targeting ratio equal to or greater than 40%
- **Dividend Pay-out Ratio**
Targeting ratio equal to or greater than 20% while maintaining stable dividend policy
- **Dividend in FY2009**
¥8 per share

	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009
Number of stocks repurchased (thousands)	6,508	24,401	4,122	9,955	20,815	15,335	12,006	166
Total amount of stock repurchased (Y bn)	2.1	8.1	1.8	7.2	14.5	9.4	5.6	0
Total dividends (Y bn)	4.3	4.1	4.9	4.9	5.6	6.3	6.2	6.1
Dividend per stock (Y)	5.0	5.0	6.0	6.0	7.0	8.0	8.0	8.0
Net income after tax (non-consolidated) (Y bn)	8.3	22.8	26.1	24.7	26.1	12.9	5.0	12.9
Shareholder return ratio (%)	77.1	54.2	26.2	49.2	77.0	121.5	234.0	48.1
Dividend pay-out ratio (%)	51.3	18.4	19.1	20.0	21.6	48.8	123.1	47.6

Forecasts for FY2010

Summary of projections for FY2010

Expect profit improvement in core business through strengthening sales approach to our customers, improving securities portfolio performance, and reducing and controlling expenses.

【Non-consolidated】

(Y bn)

	1H FY2010 Forecast	Change from 1H FY 2009
Net business income	23.0	4.6
Core net business income	23.5	0.3
Gross business profit	59.5	3.5
Net interest income	52.0	Δ 0.2
Fees and commissions	6.5	0.3
Net other operating profit	1.0	3.3
Expenses	36.0	0.2
Net transfer to general reserve for possible loan losses (A)	0.5	Δ 1.4
Net non-recurring gains(losses)	Δ 10.0	Δ 0.8
Disposals of non-performing loans (B)	9.0	0.8
Ordinary profit	13.0	3.7
Net special gains(losses)	1.0	0.3
Gains on loan charged-offs (C)	1.0	0.0
Net income after tax	8.0	0.8
Net credit costs (A)+(B)-(C)	8.5	Δ 0.6

	FY 2010 Forecast	Change from FY2009
Net business income	47.0	5.3
Core net business income	48.0	2.6
Gross business profit	119.0	5.4
Net interest income	104.0	1.4
Fees and commissions	13.0	1.2
Net other operating profit	2.0	2.7
Expenses	71.0	1.0
Net transfer to general reserve for possible loan losses (A)	1.0	Δ 0.9
Net non-recurring gains(losses)	Δ 19.0	4.1
Disposals of non-performing loans (B)	17.5	0.0
Ordinary profit	28.0	9.4
Net special gains(losses)	1.0	Δ 0.4
Gains on loan charged-offs (C)	1.5	Δ 0.4
Net income after tax	18.0	5.0
Net credit costs (A)+(B)-(C)	17.0	Δ 0.5

Gross business profit:

- Expanding operational base and customer base.
- Strengthening lending and deposit-gathering.
- Restructuring securities portfolio.

Expenses:

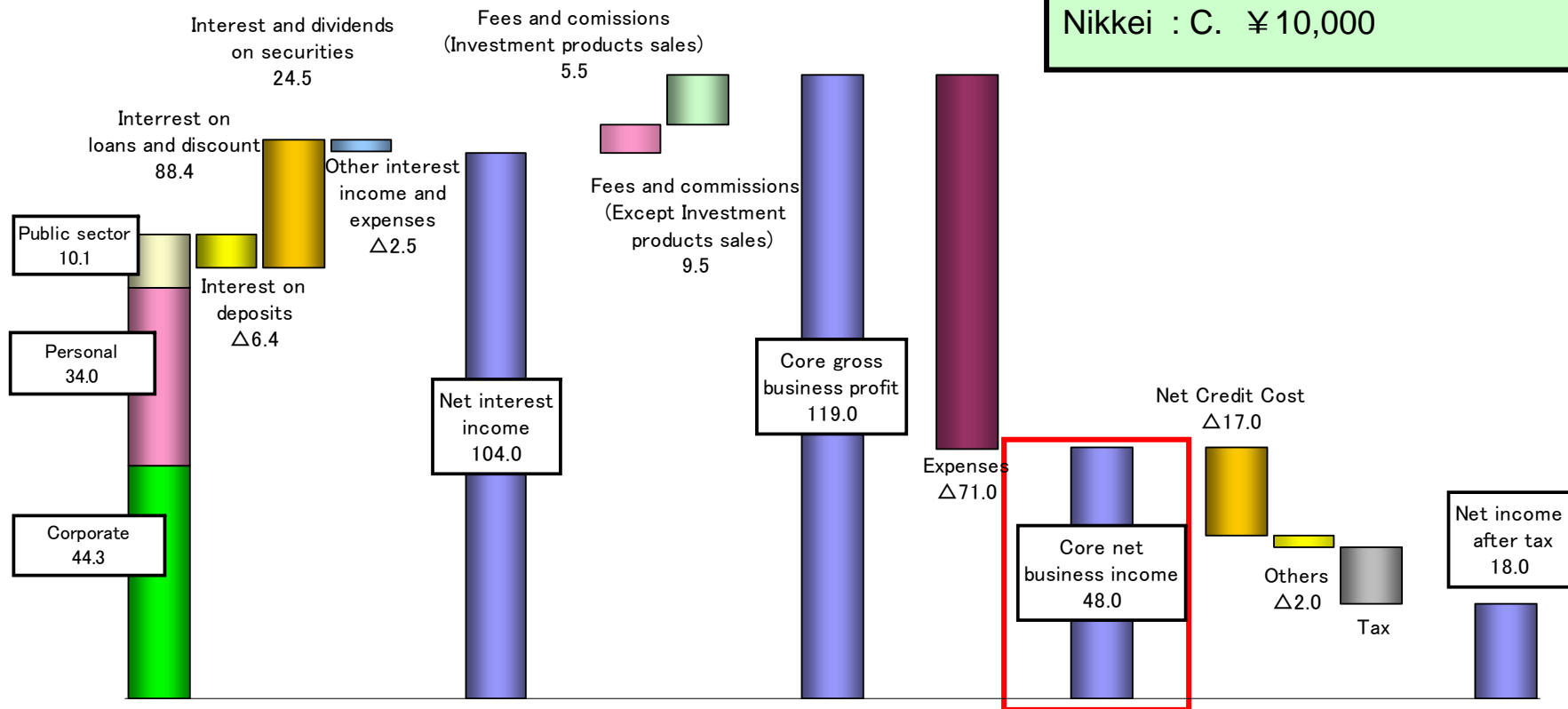
- Improving infrastructure and customer channels.
- Continuing efficient operation and cost reduction project .

Credit costs:

- Conservative provisioning reflecting a negative outlook of the economy.
- Credit cost/Total loan O/S=c. 35bps

Breakdown of Core Net Business Income in FY2010

Scenarios Based in Estimations
 Over-night Interest Rate : 0.10%
 10-year JGB Yield : C. 1.35%
 Nikkei : C. ¥ 10,000



※Corporate income : Including loan interest to SMEs.

The 10th mid-term business plan

Plan for FY2010 is based on lower interest and weaker market environment.

Plan for FY2010

10th Medium-Term Business Plan (Revised)

Plan for FY2010

Gross business income	¥126bn	Δ¥7bn	¥119bn
Core net business income	¥56bn	Δ¥8bn	¥48bn
Ordinary income	¥32bn	Δ¥4bn	¥28bn
Net income after tax (Non-consolidated)	¥20bn	Δ¥2bn	¥18bn
Net income after tax (Consolidated)	¥21bn	Δ¥2bn	¥19bn
ROE	Mid - 5%	c. Δ0.5%	c. 5%
OHR	c. 55%	c. +5%	c. 60%
Tier I ratio	c. 11%	c. +1%	c. 12%
Market shares in Ibaraki prefecture (Excluding Public sector)	Equal or more than 40%		

Main Backgrounds of Difference

- Market Interest rate decline
ex: TIBOR 3Month 0.75%→0.40%
- Insufficient sales recovery of client's asset business such as investment trusts in weaker sales environment

Actions in FY2010

- Strengthening Loan Business**
 - Closer relationship with customers and Increasing shares in wallet
 - Capturing demand of mortgage refinances
- Recovering Fees and Commissions**
 - More sophisticated skill of investment proposals to customers
- Restructuring Securities Portfolio**
 - Achieving higher risk-adjusted return
- Correspondence to Credit Cost Increasing**
 - Strengthening credit risk management and improving skill to analyze
- Reducing Expense**
 - Further low cost operation
 - Specialized working committees for business process reengineering

Actions to Corporate Social Responsibility

More contribution to local society through CSR activities, such as environmental protection and financial education.

<Management Philosophy>

“Sound Management , Creation of Value, and Partnership with the home region”



◆Promotion of Relationship -Banking

- Tie-up with Ibaraki Prefecture Office
- Business Inspection to Industrial Base
- Access to Agriculture Business
- Agricultural Finance aligned with an agricultural material distributor
- Support for Manufacturing Companies
- Customers’ Business Matching
- Support for customers to improve their skills in manufacturing

◆Environmental Protection

- Philosophy and Process to Actions
- “Our Hometown’s Forest” Project
- Loan up to Environmental Ratings
- Consulting of ISO14001, Ecoaction21



◆Financial Education

- Cooperation with Local Educational Institutions



◆Contribution to the Local Society

- [Donation] ▪ Braille Calendars
- Beeper for Crime Prevention

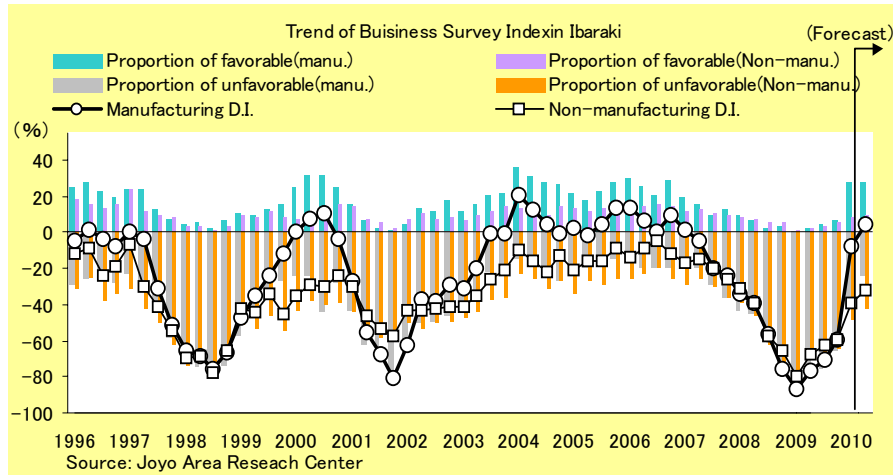
Appendix

Economic Indicators for Ibaraki Prefecture (1)

	Contents	Units	Ibaraki	Japan	Rank	Date
Land area	Total land area	km ²	6,096	372,867	24	Oct 1, 2008
	Liveable land area	km ²	3,976	121,412	4	Oct 1, 2008
Population	Population	K	2,960	12,751	11	Oct 1, 2009
	Proportion of senior	%	22.0	22.7	37	Oct 1, 2009
Economy	Prefectural GDP	Y Bn	11,577.9	515,651.0	12	2007
	Average prefectural income	Y K	3,007	3,059	12	2007
Industry	Farm output	Y Bn	428.4	8,650.9	2	2008
	Value of manufactured goods shipment	Y Bn	12,310.2	335,578.8	8	2008
	Annual sales of merchandizing goods (wholesale)	Y Bn	3,911.1	413,531.7	16	2007
	Annual sales of merchandizing goods (retail)	Y Bn	2,958.8	134,705.4	13	2007
	Number of establishments	-	122,258	5,722,559	14	2006
	Number of factories newly located	number/ha	50/71	873/1,346	3/2	2009

Source: Statistics Div of Ibaraki Pref, Cabinet Office, Ministry of Public Management, Trade and Industry

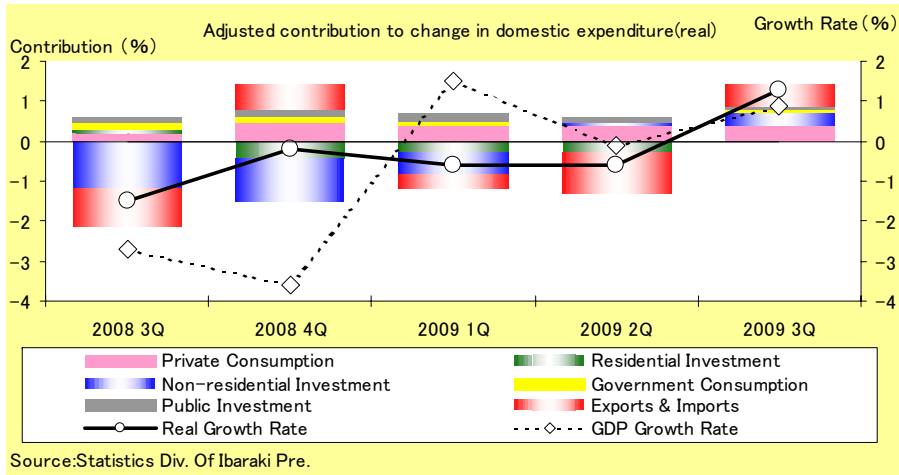
Economic Indicators for Ibaraki Prefecture (2)



Business sentiment continued to improve.

- In both manufacturing and non-manufacturing, sentiment index improved.
- Forecast in manufacturing will turn positive next quarter, the first since 2007 January-March period.

*positive means favorable more than unfavorable



Real economic growth in Ibaraki prefecture turned positive, the first for 7 quarter periods.

- Real economic growth in Ibaraki prefecture up 1.3% YoY in 2009 October-December .

Average Balance

(balance:Y bn, income/expenses:Y mm, yield:%)

	FY2009			Change from FY2008		
	Average balance	Yield	Interest income	Average balance	Yield	Interest income
Loans and bills	4,860.9	1.85	90,052	60.7	△0.17	△ 7,259
JPY	4,854.9	1.85	89,990	60.7	△0.17	△ 7,224
Foreign	5.9	1.04	62	0.0	△0.59	△ 34
Securities	2,103.1	1.11	23,282	△ 75.0	△0.34	△ 8,188
Bonds	1,738.0	0.95	16,553	79.8	△0.05	△ 138
Stocks	155.4	1.86	2,898	13.2	△0.78	△ 868
Foreign bonds	172.8	2.19	3,786	△ 167.7	△0.97	△ 6,997
Others	36.7	0.11	42	△ 0.4	△0.50	△ 184
Call loans	24.0	0.68	165	10.7	△2.39	△ 244
JPY	—	—	—	△ 0.9	△1.37	△ 13
Foreign	24.0	0.68	165	11.6	△2.52	△ 230
Bills bought	—	—	—	—	—	—
Other debt purchased	52.3	0.53	278	△ 7.3	△0.42	△ 293
Due from banks	51.9	1.05	548	△ 2.8	△0.21	△ 145
NCD	—	—	—	—	—	—
Foreign exchange assets	1.8	0.33	6	0.4	△1.48	△ 18
Others	—	—	286	—	—	120
Interest rate swaps	—	—	—	—	—	—
Interest earning assets	7,094.3	1.62	114,620	△ 13.2	△0.22	△ 16,028

(balance:Y bn, income/expense:Y mm, Yield:%)

	FY2009			Change from FY2008		
	Average balance	Yield	Interest expense	Average balance	Yield	Interest expense
Deposits	6,606.5	0.15	9,399	170.3	△0.10	△ 6,645
JPY	6,519.3	0.14	9,077	152.2	△0.10	△ 5,931
Foreign	87.2	0.37	322	18.1	△1.13	△ 713
NCD	66.5	0.31	206	△ 31.6	△0.22	△ 319
Call money	63.3	0.09	57	△ 138.9	△0.72	△ 1,593
JPY	63.1	0.09	57	△ 109.3	△0.28	△ 589
Foreign	0.2	0.35	1	△ 29.5	△3.02	△ 1,004
Payable under securities lending transactions	80.2	0.11	87	△ 44.7	△0.52	△ 703
Bills sold	—	—	—	—	—	—
Borrowed money	93.5	0.92	857	14.0	△0.33	△ 128
Foreign exchange liabilities	0.1	—	0	0	—	—
Bonds	15.0	2.23	334	0	0	1
Others	1.4	—	1,149	0	—	△ 3,593
Interest rate swaps	—	—	1,132	—	—	△ 3,591
Interest bearing liabilities	6,926.8	0.17	12,092	△ 30.9	△0.19	△ 12,983
Other expenses	—	—	—	△ 10.7	—	△ 29
Interest bearing liabilities	6,926.8	0.17	12,092	△ 20.2	△0.19	△ 12,953

Interest Yields and Spreads

【Total account】

	FY2006	FY2007	FY2008	FY2009	Change from FY2008
Average yield on interest earning assets (A)	1.93	2.05	1.83	1.61	△0.22
Average yield on loans and bills discounted (B)	1.89	2.09	2.02	1.85	△0.17
Average yield on securities	2.01	1.99	1.44	1.10	△0.34
Average yield on interest bearing liabilities	0.42	0.55	0.36	0.17	△0.19
Average yield on deposits and NCDs (C)	0.12	0.27	0.25	0.14	△0.11
Expense ratio	1.12	1.12	1.10	1.04	△0.06
Funding cost (D)	1.46	1.59	1.39	1.18	△0.21
Difference between average yield on loans and deposits (B)-(C)	1.77	1.82	1.77	1.71	△0.06
Difference between average yield on interest earning assets and funding cost (A)-(D)	0.47	0.46	0.44	0.43	△0.01

【Domestic account】

	FY2006	FY2007	FY2008	FY2009	Change from FY2008
Average yield on interest earning assets (A)	1.60	1.76	1.71	1.57	△0.14
Average yield on loans and bills discounted (B)	1.89	2.09	2.02	1.85	△0.17
Average yield on securities	1.31	1.30	1.12	1.00	△0.12
Average yield on interest bearing liabilities	0.13	0.27	0.27	0.16	△0.11
Average yield on deposits and NCDs (C)	0.08	0.23	0.24	0.14	△0.10
Expense ratio	1.11	1.11	1.09	1.03	△0.06
Funding cost (D)	1.19	1.33	1.30	1.16	△0.14
Difference between average yield on loans and deposits (B)-(C)	1.81	1.86	1.78	1.71	△0.07
Difference between average yield on interest earning assets and funding cost (A)-(D)	0.41	0.43	0.41	0.41	0.00

Yen-Denominated Loans (1)

◎Breakdown by grades defined under Financial Revitalization Law

	08/3		08/9		09/3		09/9		10/3	
	End balance	Proportion	End balance	Proportion	End balance	Proportion	End balance	Proportion	End balance	Proportion
Total Yen denominated loans	4,668.6	100.0%	4,729.6	100.0%	4,945.1	100.0%	4,817.5	100.0%	4,836.6	100.0%
Normal	4,052.7	86.8%	4,146.3	87.7%	4,288.3	86.7%	4,165.3	86.5%	4,111.0	85.0%
Ibaraki and its adjoining areas	3,086.3	66.1%	3,128.7	66.2%	3,164.6	64.0%	3,120.8	64.8%	3,054.7	63.2%
Ibaraki	2,583.1	55.3%	2,610.2	55.2%	2,654.0	53.7%	2,635.7	54.7%	2,578.5	53.3%
Miyagi , Fukushima and Tochigi	386.7	8.3%	402.7	8.5%	391.4	7.9%	367.2	7.6%	358.6	7.4%
Chiba and Saitama	116.3	2.5%	115.7	2.4%	119.1	2.4%	117.8	2.4%	117.6	2.4%
Tokyo and Osaka	966.3	20.7%	1,017.5	21.5%	1,123.7	22.7%	1,044.4	21.7%	1,056.2	21.8%
Other than in need of special caution	437.8	9.4%	408.1	8.6%	526.4	10.6%	524.1	10.9%	597.9	12.4%
In need of special caution	74.9	1.6%	72.2	1.5%	27.7	0.6%	29.1	0.6%	29.6	0.6%
Potentially bankrupt or worse	103.2	2.2%	102.9	2.2%	102.6	2.1%	98.9	2.1%	98.0	2.0%

◎Breakdown by geographic area

	08/3		08/9		09/3		09/9		10/3	
	End balance	Proportion	End balance	Proportion	End balance	Proportion	End balance	Proportion	End balance	Proportion
Total Yen denominated loans	4,668.6	100.0%	4,729.6	100.0%	4,945.1	100.0%	4,817.5	100.0%	4,836.6	100.4%
Ibaraki and its adjoining areas	3,643.1	78.0%	3,652.0	77.2%	3,779.3	76.4%	3,711.7	77.0%	3,724.8	77.3%
Ibaraki	3,046.5	65.3%	3,032.7	64.1%	3,152.5	63.7%	3,098.8	64.3%	3,114.7	64.7%
Miyagi , Fukushima and Tochigi	460.1	9.9%	481.1	10.2%	482.0	9.7%	468.8	9.7%	465.9	9.7%
Chiba and Saitama	136.5	2.9%	138.2	2.9%	144.7	2.9%	144.0	3.0%	144.1	3.0%
Tokyo and Osaka	1,025.4	22.0%	1,077.5	22.8%	1,165.7	23.6%	1,105.7	23.0%	1,111.8	23.1%

Yen-Denominated Loans (2)

©Breakdown by borrower type

(Y bn)

	08/3		08/9		09/3		09/9		10/3		Change from 09/3	
	End balance	Proportion	End balance	Proportion	End balance	Proportion	End balance	Proportion	End balance	Proportion	End balance	Proportion
Yen denominated loans (Total)	4,668.6	100.0%	4,729.6	100.0%	4,945.1	100.0%	4,817.5	100.0%	4,836.6	100.0%	△ 108.5	△ 2.2%
Personal loans	1,444.2	30.9%	1,454.8	30.8%	1,468.7	29.7%	1,486.0	30.8%	1,516.7	31.4%	48.0	3.3%
Corporate loans	2,492.3	53.4%	2,542.4	53.8%	2,667.3	53.9%	2,555.7	53.1%	2,538.6	52.5%	△ 128.7	△ 4.8%
Major companies	945.1	20.2%	994.4	21.0%	1,103.5	22.3%	1,069.2	22.2%	1,087.7	22.5%	△ 15.8	△ 1.4%
Medium sized companies	152.8	3.3%	162.9	3.4%	154.4	3.1%	149.5	3.1%	128.1	2.6%	△ 26.3	△ 17.0%
Small and medium sized companies	1,394.3	29.9%	1,385.0	29.3%	1,409.4	28.5%	1,336.9	27.8%	1,322.7	27.3%	△ 86.7	△ 6.2%
Public sector	732.0	15.7%	732.4	15.5%	808.9	16.4%	775.7	16.1%	781.1	16.1%	△ 27.8	△ 3.4%

©Personal loans

(Y bn)

	08/3		08/9		09/3		09/9		10/3		Change from 09/3	
	End balance	Proportion	End balance	Proportion	End balance	Proportion	End balance	Proportion	End balance	Proportion	End balance	Proportion
Personal loans (Total)	1,444.2	100.0%	1,454.8	100.0%	1,468.7	100.0%	1,486.0	100.0%	1,516.7	100.0%	48.0	3.3%
Residential loans	1,214.5	84.1%	1,232.7	84.7%	1,255.9	85.5%	1,280.0	86.1%	1,315.5	86.7%	59.6	4.7%
Consumer loans	80.3	5.6%	79.7	5.5%	78.3	5.3%	77.6	5.2%	77.4	5.1%	△ 0.9	△ 1.1%
Loans to small businesses	149.4	10.3%	142.4	9.8%	134.5	9.2%	128.4	8.6%	123.8	8.2%	△ 10.7	△ 8.0%

©Corporate loans

(Y bn)

	08/3		08/9		09/3		09/9		10/3		Change from 09/3	
	End balance	Proportion	End balance	Proportion	End balance	Proportion	End balance	Proportion	End balance	Proportion	End balance	Proportion
Corporate loans (Total)	2,492.3	100.0%	2,542.4	100.0%	2,667.3	100.0%	2,555.7	100.0%	2,538.6	100.0%	△ 128.7	△ 4.8%
Ibaraki and its adjoining areas	1,471.0	59.0%	1,468.7	57.8%	1,504.7	56.4%	1,452.9	56.8%	1,429.7	56.3%	△ 75.0	△ 5.0%
Ibaraki	1,044.5	41.9%	1,040.9	40.9%	1,074.0	40.3%	1,040.3	40.7%	1,026.4	40.4%	△ 47.6	△ 4.4%
Miyagi , Fukushima and Tochigi	333.6	13.4%	334.4	13.2%	335.0	12.6%	319.3	12.5%	312.2	12.3%	△ 22.8	△ 6.8%
Chiba and Saitama	92.9	3.7%	93.3	3.7%	95.7	3.6%	93.4	3.7%	91.0	3.6%	△ 4.7	△ 4.9%
Tokyo and Osaka	1,021.3	41.0%	1,073.7	42.2%	1,162.6	43.6%	1,102.7	43.1%	1,108.9	43.7%	△ 53.7	△ 4.6%

Facilitating Financing for Small&Medium-Sized Enterprises and Residential Mortgage Borrowers

Correspondence to implementation for SMEs and residential mortgage borrowers(as of end of Mar 2010)

	SMEs		Residential mortgages	
	Number of credits	Amount (Y mm)	Number of credits	Amount (Y mm)
Total applications	4,552	113,385	452	4,829
completed	3,510	91,204	240	2,490
declined	27	323	1	1
under exam	795	17,362	139	1,431
turned down	220	4,494	72	906

※SME Financial Facilitation Act has been effective since 4th Dec. 2009.

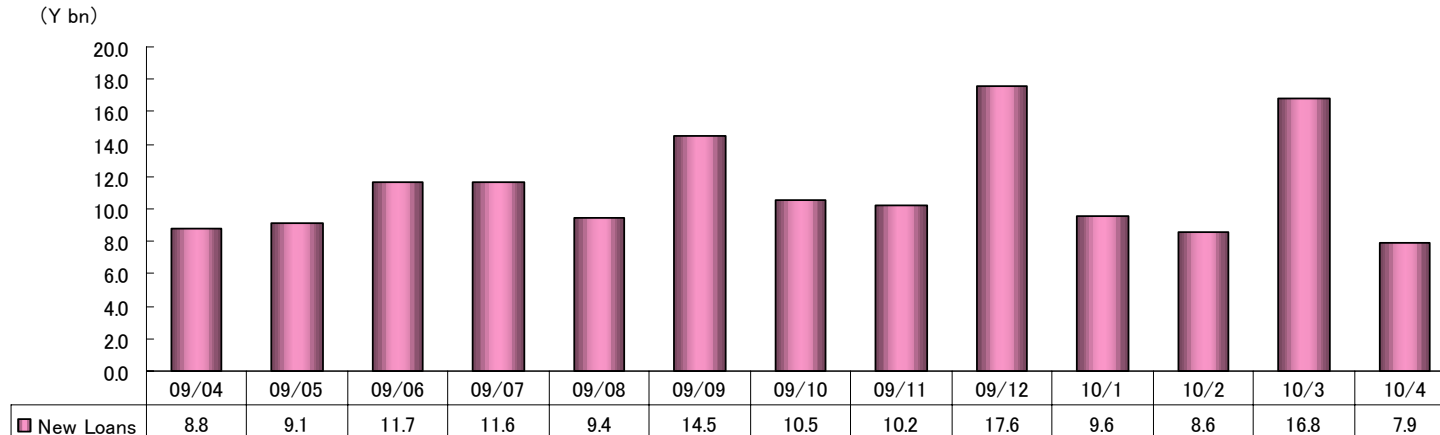
Monthly application for implementation for SMEs and residential mortgage borrowers

	2009/12		2010/1		2010/2		2010/3	
	Number of credits	Amount(Y mm)	Number of credits	Amount(Y mm)	Number of credits	Amount(Y mm)	Number of credits	Amount(Y mm)
SMEs	1,188	26,139	1,007	23,803	1,118	29,458	1,239	33,983
Residential mortgages	144	1,649	111	1,083	118	1,150	79	944

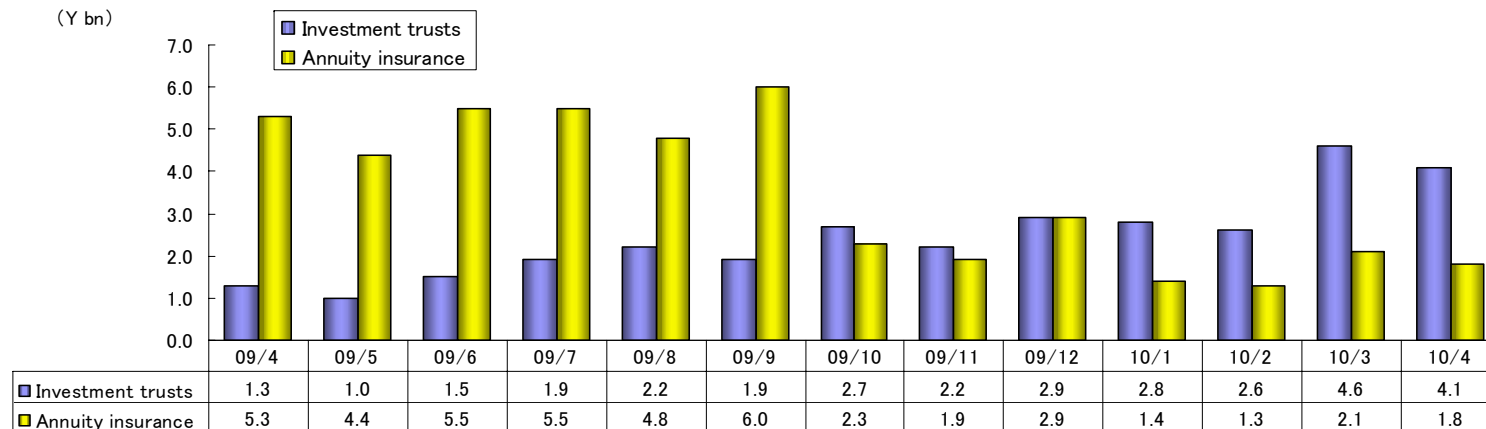
※ 2009/12 : Except 1st ~3rd Dec.2009

Mortgage Loan, Investment Trusts (Monthly Data)

New Mortgage Loans



Sales of Investment Trusts and Annuity insurance



Deposits and Client's assets under custody

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◎Deposits

(Y bn)

	08/3		08/9		09/3		09/9		10/3		Change from 09/3	
	End balance	Proportion	End balance	Proportion	End balance	Proportion	End balance	Proportion	End balance	Proportion	End balance	Proportion
Deposits (Total)	6,355.8	100.0%	6,412.4	100.0%	6,562.7	100.0%	6,554.9	100.0%	6,681.1	100.0%	118.4	1.8%
Yen deposits	6,292.0	99.0%	6,350.6	99.0%	6,494.4	99.0%	6,452.1	98.4%	6,614.9	99.0%	120.5	1.9%
Foreign deposits	61.3	1.0%	61.7	1.0%	68.2	1.0%	66.2	1.0%	66.2	1.0%	△ 2.0	△2.9%
JOM deposits	2.5	0.0%	0.0	0.0%	0.0	0.0%	36.6	0.6%	0.0	0.0%	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
NCDs	50.0		80.9		104.0		58.8		24.5		△ 79.5	△76.4%

◎Yen deposits by customer types

(Y bn)

	08/3		08/9		09/3		09/9		10/3		Change from 09/3	
	End balance	Proportion	End balance	Proportion	End balance	Proportion	End balance	Proportion	End balance	Proportion	End balance	Proportion
Yen deposits (Total)	6,292.0	100.0%	6,350.6	100.0%	6,494.4	100.0%	6,452.1	100.0%	6,614.9	100.0%	120.5	1.9%
Personal	4,835.4	76.8%	4,941.3	77.8%	4,984.9	76.8%	5,028.1	77.9%	5,078.9	76.8%	94.0	1.9%
Corporate	1,143.6	18.2%	1,144.6	18.0%	1,179.6	18.2%	1,157.3	17.9%	1,205.9	18.2%	26.3	2.2%
Public sector	312.8	5.0%	264.6	4.2%	329.8	5.1%	266.6	4.1%	330.0	5.0%	0.2	0.1%

◎Clients' assets

(Y bn)

	08/3		08/9		09/3		09/9		10/3		Change from 09/3	
	End balance	Proportion	End balance	Proportion	End balance	Proportion	End balance	Proportion	End balance	Proportion	End balance	Proportion
Personal (Total)	5,922.0	100.0%	6,022.4	100.0%	5,984.6	100.0%	6,081.9	100.0%	6,134.9	100.0%	150.3	2.5%
Current	2,570.2	43.4%	2,571.5	42.7%	2,627.2	43.9%	2,643.2	43.5%	2,700.8	44.0%	73.6	2.8%
Time deposits	2,265.2	38.3%	2,369.7	39.3%	2,357.7	39.4%	2,384.9	39.2%	2,378.0	38.8%	20.3	0.9%
(Sub total)	4,835.4	81.7%	4,941.3	82.0%	4,984.9	83.3%	5,028.1	82.7%	5,078.9	82.8%	94.0	1.9%
Investment	1,086.6	18.3%	1,081.1	18.0%	999.7	16.7%	1,053.8	17.3%	1,056.0	17.2%	56.3	5.6%

Securities Portfolio

Balance of Securities

(Y bn)

	09/3		09/9		10/3		Change from 09/3	
	Balance	Proportion	Balance	Proportion	Balance	Proportion	Balance	Proportion
Yen denominated bonds	1,764.2	78.9%	1,672.9	83.9%	1,821.8	87.0%	148.9	3.0%
Duration (years)	2.82	—	3.10	—	3.10	—	0.0	—
Fixed rate notes	1,488.3	66.6%	1,414.1	71.0%	1,590.0	75.9%	175.9	5.0%
(Average yield: %)	(1.12)	—	(1.08)	—	(1.00)	—	(Δ0.07)	—
Floating rate notes	275.9	12.3%	258.8	13.0%	231.7	11.1%	Δ 27.1	Δ 1.9%
(Average yield: %)	(0.79)	—	(0.87)	—	(0.53)	—	(Δ0.34)	—
Foreign denominated bonds	288.6	12.9%	123.7	6.2%	83.7	4.0%	Δ 40.0	Δ 2.2%
Duration (years)	1.6	—	1.4	—	1.8	—	0.4	—
(Average yield: %)	(0.28)	—	(0.73)	—	(2.18)	—	(1.45)	—
Fixed rate notes	129.4	5.8%	61.0	3.1%	49.5	2.4%	Δ 11.5	Δ 0.7%
(Average yield: %)	(4.74)	—	(4.64)	—	(4.28)	—	(Δ0.36)	—
(Average yield spread: %)	(0.14)	—	(0.79)	—	(3.54)	—	(2.75)	—
Floating rate notes	159.1	7.1%	62.7	3.1%	34.2	1.6%	Δ 28.5	Δ 1.5%
(Average yield: %)	(5.49)	—	(3.47)	—	(0.69)	—	(Δ2.78)	—
(Average yield spread: %)	(0.42)	—	(0.69)	—	(0.15)	—	(Δ0.54)	—
Stock	134.9	6.0%	155.1	7.8%	148.7	7.1%	Δ 6.4	Δ 0.7%
% to Tier I	—	36.2%	—	43.0%	—	40.4%	—	Δ 2.6%
Investment trusts and others	48.2	2.2%	41.1	2.1%	39.9	1.9%	Δ 1.2	Δ 0.2%
Total	2,236.1	100.0%	1,992.9	100.0%	2,094.2	100.0%	101.3	0.0%
(Average yield: %)	(1.99)	—	(1.44)	—	(1.10)	—	(Δ0.34)	—
Unrealized gains/losses	70.5	—	Δ 12.7	—	61.5	—	74.2	—

(Yield: Calculated by average FY balance)

Foreign Bonds, Securitized Instruments

Foreign Bonds (as of end of Mar 2010)

(Y bn)

		Products		Country risk	
Foreign Bonds	141.9	Corporate bonds (Financial)	53.6	Japan	14.5
				EU	17.7
				U.S.A	15
				Others	6.2
		Corporate bonds (Non-Financail)	43.8	Japan	11.1
				EU	25
				U.S.A	7.6
CMO	9.5				
Securitized products	34.9				

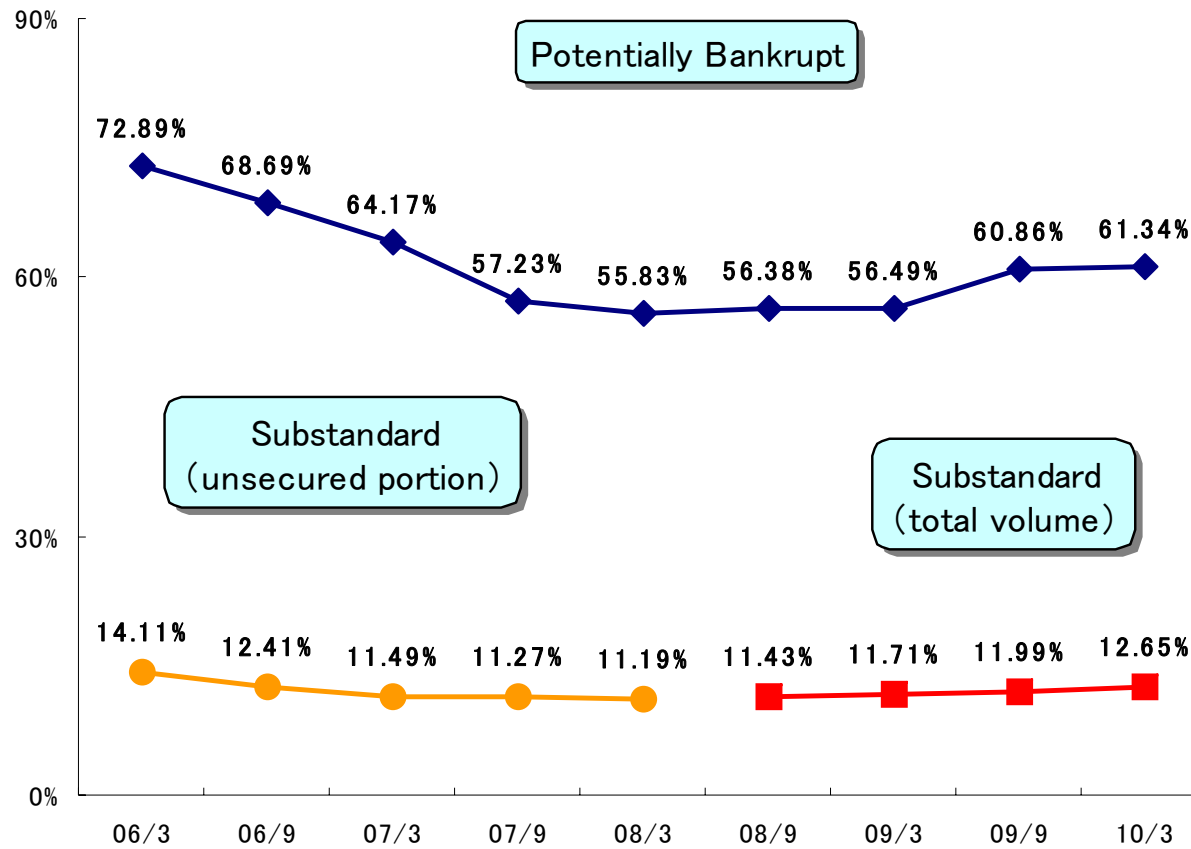
Exposure to securitization

(Y bn)

	10/3			Action in FY2009				09/03		
	Number of names	Balance in Yen	Unrealized gains/losses	Sale		Redemption	Impairments	Number of names	Balance in Yen	Unrealized gains/losses
				Balance	Gains/losses					
ABS	11	16.2	△ 0.2	0.3	△ 0.1	3.1	0.0	12	19.7	△ 0.2
CLO	6	8.2	△ 0.3	3.6	△ 1.0	0.0	0.0	27	12.4	△ 0.5
CDO	9	10.4	△ 1.2	1.9	△ 0.1	5.8	1.0	18	20.0	△ 2.4
CDS·CDO	—	—	—	0.1	0.2	0.0	0.0	6	0.1	0.0
Total	29	34.9	△ 1.8	6.0	△ 1.1	8.9	1.0	63	52.3	△ 3.1

Reserve for Possible Loan Losses

Reserve ratio for possible loan losses to total (potentially bankrupt & substantially bankrupt)



Management Efficiency

【Breakdowns in expenses】

(Y bn)	FY2007	FY2008	FY2009	Change from FY2008
Total expenses	71.7	72.3	69.9	△ 2.3
Personnel expenses	35.5	35.3	35.5	0.1
Non-Personnel expenses	32.9	33.5	31.6	△ 1.8
Tax	3.2	3.4	2.8	△ 0.5
OHR (Core net business income basis)	57.8%	60.2%	60.6%	0.4%

【Number of employees / Network】

	FY2007	FY2008	FY2009	Change from FY2008
Number of employees	3,251	3,368	3,442	74
Network	395	400	397	△ 3
Domestic	174	174	173	△ 1
Overseas	1	1	1	0
ATM	21,610	24,167	25,718	1,551
Own	863	875	871	△ 4
E-net (alliance)	8,359	9,489	10,256	767
Seven bank (alliance)	12,388	13,803	14,591	788

Management Indices (Non-consolidated)

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Financial Targets	08/3	09/3	10/3	(¥, %)
				change
EPS	16.30	6.46	16.81	10.35
ROE (net income base)	2.74	1.26	3.27	2.01
	3.39	1.32	3.46	2.14
BPS	545.3	479.0	546.2	67.2
OHR (core net business income basis)	57.8	60.2	60.6	0.4
ROA (core net business income basis)	0.71	0.64	0.61	△0.03

EPS based on average number of shares outstanding; BPS based on shares o/s at end-FY

ROE: Figure on top based on average of capital balance at the beginning and end of term.

Figure on bottom based on average capital balance (excludes net unrealized gains on other securities)

Operational targets	08/3	09/3	10/3	(%)
				change
Loan share in Ibaraki	42.80	43.12	42.84	△0.28
Deposit share in Ibaraki	42.20	42.68	42.10	△0.58

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