

Financial Statements

For the Third Quarter Ended Dec 31, 2010

THE JOYO BANK, LTD.

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CONSOLIDATED FINANCIAL INFORMATION

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(Note)

Information presented herein has been extracted from the original material, solely for the convenience of the readers outside Japan.

The amounts presented herein have not been audited.

CONSOLIDATED FINANCIAL INFORMATION

1. Consolidated balance sheets

	(Millions of yen)	
	As of Dec. 31,2010	As of Mar. 31,2010
Assets		
Cash and due from banks	186,214	173,240
Call loans and bills bought	747	22,915
Monetary claims bought	41,540	46,009
Trading assets	2,667	3,766
Securities	2,200,320	2,151,554
Loans and bills discounted	4,847,575	4,808,134
Foreign exchanges	1,446	2,708
Lease receivables and investment assets	28,558	29,005
Other assets	62,903	70,595
Tangible fixed assets	94,975	95,961
Intangible fixed assets	8,147	7,476
Deferred tax assets	22,613	21,702
Customers' liabilities for acceptances and guarantees	22,370	22,875
Allowance for loan losses	△ 40,748	△ 39,201
Allowance for investment loss	△ 35	△ 35
Total assets	7,479,295	7,416,708
Liabilities		
Deposits	6,760,382	6,664,706
Negotiable certificates of deposit	24,837	20,900
Call money and bills sold	22,108	—
Payables under securities lending transactions	37,539	26,034
Trading liabilities	341	371
Borrowed money	82,245	119,490
Foreign exchanges	125	625
Bonds payable	5,000	15,000
Borrowed money from trust account	5	18
Other liabilities	68,246	93,531
Provision for directors' bonuses	—	37
Provision for retirement benefits	5,096	4,840
Provision for directors' retirement benefits	22	22
Provision for reimbursement of deposits	1,398	1,458
Provision for point card certificates	132	102
Provision for loss on interest repayment	7	7
Provision for contingent loss	2,165	1,991
Reserves under the special laws	0	0
Deferred tax liabilities for land revaluation	13,960	13,984
Negative goodwill	2,488	2,607
Acceptances and guarantees	22,370	22,875
Total liabilities	7,048,473	6,988,606
Net assets		
Capital stock	85,113	85,113
Capital surplus	58,574	58,574
Retained earnings	269,102	261,752
Treasury stock	△ 25,851	△ 26,845
Total shareholders' equity	386,937	378,594
Valuation difference on available-for-sale securities	33,517	38,805
Deferred gains or losses on hedges	△ 2,464	△ 1,938
Revaluation reserve for land	10,966	11,000
Total valuation and translation adjustments	42,018	47,868
Subscription rights to shares	55	21
Minority interests	1,809	1,617
Total net assets	430,821	428,101
Total liabilities and net assets	7,479,295	7,416,708

2. Consolidated statements of income

	(Millions of yen)	
	For the nine months ended Dec.31.2009	For the nine months ended Dec.31.2010
Ordinary income	120,292	118,402
Interest income	87,400	81,326
Interest on loans and discounts	67,986	62,488
Interest and dividends on securities	18,438	18,113
Trust fees	21	29
Fees and commissions	16,843	16,892
Trading income	464	493
Other ordinary income	902	6,280
Other income	14,659	13,379
Ordinary expenses	107,173	93,516
Interest expenses	9,533	6,258
Interest on deposits	7,400	4,743
Fees and commissions payments	5,071	5,220
Other ordinary expenses	4,323	1,064
General and administrative expenses	55,626	54,815
Other expenses	32,618	26,158
Ordinary profit	<u>13,118</u>	<u>24,885</u>
Extraordinary income	1,660	1,875
Gain on disposal of noncurrent assets	—	0
Recoveries of written-off claims	1,660	1,875
Extraordinary loss	311	473
Loss on disposal of noncurrent assets	230	250
Impairment loss	81	68
Transfer to reserve for financial products transaction liabilities	0	0
Other	—	154
Income before income taxes and minority interests	<u>14,467</u>	<u>26,287</u>
Income taxes—current	1,168	6,565
Refund of income taxes	△96	—
Income taxes—deferred	3,276	2,889
Total income taxes	<u>4,347</u>	<u>9,454</u>
Income before minority interests	<u>10,120</u>	<u>16,833</u>
Minority interests in income	135	189
Net income	<u>9,984</u>	<u>16,643</u>