

Financial Statements

For the First Quarter Ended June 30, 2011

THE JOYO BANK, LTD.

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(Note)

Information presented herein has been extracted from the original material, solely for the convenience of the readers outside Japan.

The amounts presented herein have not been audited.

CONSOLIDATED FINANCIAL INFORMATION

1. Consolidated Balance sheets

	(Millions of yen)	
	As of Mar. 31.2011	As of Jun. 30.2011
Assets		
Cash and due from banks	251,437	685,011
Call loans and bills bought	—	1,270
Monetary claims bought	37,755	35,010
Trading assets	7,675	3,393
Securities	2,187,773	2,195,256
Loans and bills discounted	4,769,896	4,728,758
Foreign exchanges	7,816	1,631
Lease receivables and investment assets	28,520	27,752
Other assets	48,648	60,875
Tangible fixed assets	94,455	93,727
Intangible fixed assets	8,237	8,255
Deferred tax assets	25,857	27,576
Customers' liabilities for acceptances and guarantees	21,373	20,982
Allowance for loan losses	△ 50,838	△ 52,197
Allowance for investment loss	△ 303	△ 303
Total assets	7,438,307	7,837,002
Liabilities		
Deposits	6,804,955	7,181,485
Negotiable certificates of deposit	11,870	12,613
Call money and bills sold	13,636	3,428
Payables under securities lending transactions	13,332	11,134
Trading liabilities	282	264
Borrowed money	53,188	78,958
Foreign exchanges	415	242
Bonds payable	5,000	5,000
Borrowed money from trust account	19	6
Other liabilities	64,035	72,205
Provision for retirement benefits	5,165	5,221
Provision for directors' retirement benefits	25	15
Provision for reimbursement of deposits	1,582	1,567
Provision for point card certificates	129	148
Provision for loss on interest repayment	9	9
Provision for contingent loss	1,883	1,967
Reserves under the special laws	1	1
Deferred tax liabilities for land revaluation	13,955	13,921
Negative goodwill	2,449	2,409
Acceptances and guarantees	21,373	20,982
Total liabilities	7,013,309	7,411,584
Net assets		
Capital stock	85,113	85,113
Capital surplus	58,574	58,574
Retained earnings	266,435	269,285
Treasury stock	△ 25,858	△ 25,857
Total shareholders' equity	384,264	387,114
Valuation difference on available-for-sale securities	30,129	27,816
Deferred gains or losses on hedges	△ 2,304	△ 2,482
Revaluation reserve for land	10,978	10,932
Total accumulated other comprehensive income	38,803	36,266
Subscription rights to shares	69	83
Minority interests	1,859	1,953
Total net assets	424,997	425,418
Total liabilities and net assets	7,438,307	7,837,002

2. Consolidated Statements of Income and Consolidated Statements of
Comprehensive Income
(Consolidated Statements of Income)

	(Millions of yen)	
	1QFY2010 (3 months)	1QFY2011 (3 months)
Ordinary income	42,541	40,277
Interest income	27,763	26,762
Interest on loans and discounts	20,891	19,380
Interest and dividends on securities	6,628	7,074
Trust fees	11	16
Fees and commissions	5,873	5,621
Trading income	162	97
Other ordinary income	3,710	2,166
Other income	5,020	5,612
Ordinary expenses	31,094	31,585
Interest expenses	2,373	1,659
Interest on deposits	1,839	1,170
Fees and commissions payments	1,698	1,677
Other ordinary expenses	397	23
General and administrative expenses	18,839	18,723
Other expenses	7,785	9,501
Ordinary profit	<u>11,447</u>	<u>8,691</u>
Extraordinary income	445	—
Recoveries of written-off claims	445	—
Extraordinary loss	57	126
Loss on disposal of noncurrent assets	23	42
Impairment loss	34	83
Transfer to reserve for financial products transaction liabilities	0	0
Income before income taxes and minority interests	<u>11,834</u>	<u>8,565</u>
Income taxes—current	395	2,882
Income taxes—deferred	3,325	△284
Total income taxes	<u>3,721</u>	<u>2,597</u>
Income before minority interests	<u>8,113</u>	<u>5,967</u>
Minority interests in income	57	95
Net income	<u>8,056</u>	<u>5,872</u>

(Consolidated Statements of Comprehensive Income)

	(Millions of yen)	
	1QFY2010 (3 months)	1QFY2011 (3 months)
Income before minority interests	8,113	5,967
Other comprehensive income	△6,135	△2,491
Valuation difference on available-for-sale securities	△5,583	△2,313
Deferred gains or losses on hedges	△551	△178
Comprehensive income	<u>1,978</u>	<u>3,475</u>
Comprehensive income attributable to owners of the parent	1,921	3,381
Comprehensive income attributable to minority interests	57	94