

**Financial Statements**

**For the Six Months Ended Sep. 30, 2011**

**THE JOYO BANK, LTD**

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(Note)

Information presented herein has been extracted from the original material, solely for the convenience of the readers outside Japan.

The amounts presented herein have not been audited.

## A. CONSOLIDATED FINANCIAL INFORMATION

## 1. Consolidated Balance Sheets

	(Millions of yen)	
	As of	As of
	Mar.31,2011	Sep.30,2011
<b>Assets</b>		
Cash and due from banks	251,437	337,084
Call loans and bills bought	—	6,770
Monetary claims bought	37,755	32,796
Trading assets	7,675	3,466
Securities	2,187,773	2,350,620
Loans and bills discounted	4,769,896	4,780,795
Foreign exchanges	7,816	1,194
Lease receivables and investment assets	28,520	27,704
Other assets	48,648	54,755
Tangible fixed assets	94,455	92,863
Intangible fixed assets	8,237	8,115
Deferred tax assets	25,857	28,268
Customers' liabilities for acceptances and guarantees	21,373	20,930
Allowance for loan losses	△50,838	△51,127
Allowance for investment loss	△303	△311
Total assets	7,438,307	7,693,929
<b>Liabilities</b>		
Deposits	6,804,955	7,057,926
Negotiable certificates of deposit	11,870	2,283
Call money and bills sold	13,636	4,851
Payables under securities lending transactions	13,332	9,922
Trading liabilities	282	245
Borrowed money	53,188	74,141
Foreign exchanges	415	266
Bonds payable	5,000	5,000
Borrowed money from trust account	19	16
Other liabilities	64,035	68,130
Provision for retirement benefits	5,165	5,202
Provision for directors' retirement benefits	25	19
Provision for reimbursement of deposits	1,582	1,553
Provision for point card certificates	129	142
Provision for loss on interest repayment	9	9
Provision for contingent loss	1,883	1,854
Reserves under the special laws	1	1
Deferred tax liabilities for land revaluation	13,955	13,848
Negative goodwill	2,449	2,370
Acceptances and guarantees	21,373	20,930
Total liabilities	7,013,309	7,268,715

## THE JOYO BANK, LTD.

(Millions of yen)

	As of Mar.31,2011	As of Sep.30,2011
Net assets		
Capital stock	85,113	85,113
Capital surplus	58,574	58,574
Retained earnings	266,435	272,698
Treasury stock	△25,858	△25,807
Total shareholders' equity	384,264	390,578
Valuation difference on available-for-sale securities	30,129	24,326
Deferred gains or losses on hedges	△2,304	△2,616
Revaluation reserve for land	10,978	10,838
Total accumulated other comprehensive income	38,803	32,549
Subscription rights to shares	69	59
Minority interests	1,859	2,026
Total net assets	424,997	425,213
Total liabilities and net assets	7,438,307	7,693,929

## 2. Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(Consolidated Statements of Income)	(Millions of yen)	
	For the six months ended	For the six months ended
	Sep.30,2010	Sep.30,2011
Ordinary income	79,123	77,114
Interest income	54,070	51,577
Interest on loans and discounts	41,933	38,692
Interest and dividends on securities	11,649	12,196
Trust fees	12	18
Fees and commissions	11,345	11,081
Trading income	334	241
Other ordinary income	4,218	3,557
Other income	9,142	10,639
Ordinary expenses	62,143	61,953
Interest expenses	4,409	3,297
Interest on deposits	3,397	2,315
Fees and commissions payments	3,495	3,548
Other ordinary expenses	1,008	115
General and administrative expenses	36,892	36,764
Other expenses	16,338	18,227
Ordinary profit	16,979	15,160
Extraordinary income	1,024	—
Gain on disposal of noncurrent assets	0	—
Recoveries of written-off claims	1,024	—
Extraordinary loss	437	915
Loss on disposal of noncurrent assets	207	175
Impairment loss	70	740
Transfer to reserve for financial products transaction liabilities	0	0
Other	159	—
Income before income taxes and minority interests	17,565	14,245
Income taxes-current	3,014	3,919
Income taxes-deferred	3,025	948
Total income taxes	6,039	4,868
Income before minority interests	11,526	9,377
Minority interests in income	125	167
Net income	11,400	9,209

(Consolidated Statements of Comprehensive Income)	(Millions of yen)	
	For the six months ended	For the six months ended
	Sep.30,2010	Sep.30,2011
Income before minority interests	11,526	9,377
Other comprehensive income	△5,671	△6,114
Valuation difference on available-for-sale securities	△4,776	△5,803
Deferred gains or losses on hedges	△895	△311
Comprehensive income	5,854	3,262
Comprehensive income attributable to owners of the parent	5,730	3,095
Comprehensive income attributable to minority interests	123	167

## 3. Consolidated Statements of Changes in Net Assets

	(Millions of yen)	
	For the six months ended Sep.30,2010	For the six months ended Sep.30,2011
Shareholders' equity		
Capital stock		
Balance at the start of current period	85,113	85,113
Changes of items during the period		
Total changes of items during the period	—	—
Balance at the end of current period	85,113	85,113
Capital surplus		
Balance at the start of current period	58,574	58,574
Changes of items during the period		
Total changes of items during the period	—	—
Balance at the end of current period	58,574	58,574
Retained earnings		
Balance at the start of current period	261,752	266,435
Changes of items during the period		
Dividends from surplus	△ 3,091	△ 3,067
Net income	11,400	9,209
Disposal of treasury stock	△ 4	△ 18
Reversal of revaluation reserve for land	28	139
Total changes of items during the period	8,333	6,263
Balance at the end of current period	270,086	272,698
Treasury stock		
Balance at the start of current period	△ 26,845	△ 25,858
Changes of items during the period		
Purchase of treasury stock	△ 10	△ 7
Disposal of treasury stock	11	58
Total changes of items during the period	0	50
Balance at the end of current period	△ 26,844	△ 25,807
Total shareholders' equity		
Balance at the start of current period	378,594	384,264
Changes of items during the period		
Dividends from surplus	△ 3,091	△ 3,067
Net income	11,400	9,209
Purchase of treasury stock	△ 10	△ 7
Disposal of treasury stock	7	39
Reversal of revaluation reserve for land	28	139
Total changes of items during the period	8,333	6,313
Balance at the end of current period	386,928	390,578
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities		
Balance at the start of current period	38,805	30,129
Changes of items during the period		
Net changes of items other than shareholders' equity	△ 4,774	△ 5,802
Total changes of items during the period	△ 4,774	△ 5,802
Balance at the end of current period	34,031	24,326

	(Millions of yen)	
	For the six months ended Sep.30,2010	For the six months ended Sep.30,2011
Deferred gains or losses on hedges		
Balance at the start of current period	△1,938	△2,304
Changes of items during the period		
Net changes of items other than shareholders' equity	△895	△311
Total changes of items during the period	△895	△311
Balance at the end of current period	△2,833	△2,616
Revaluation reserve for land		
Balance at the start of current period	11,000	10,978
Changes of items during the period		
Net changes of items other than shareholders' equity	△28	△139
Total changes of items during the period	△28	△139
Balance at the end of current period	10,972	10,838
Total accumulated other comprehensive income		
Balance at the start of current period	47,868	38,803
Changes of items during the period		
Net changes of items other than shareholders' equity	△5,698	△6,254
Total changes of items during the period	△5,698	△6,254
Balance at the end of current period	42,169	32,549
Subscription rights to shares		
Balance at the start of current period	21	69
Changes of items during the period		
Net changes of items other than shareholders' equity	20	△9
Total changes of items during the period	20	△9
Balance at the end of current period	42	59
Minority interests		
Balance at the start of current period	1,617	1,859
Changes of items during the period		
Net changes of items other than shareholders' equity	123	166
Total changes of items during the period	123	166
Balance at the end of current period	1,741	2,026
Total net assets		
Balance at the start of current period	428,101	424,997
Changes of items during the period		
Dividends from surplus	△3,091	△3,067
Net income	11,400	9,209
Purchase of treasury stock	△10	△7
Disposal of treasury stock	7	39
Reversal of revaluation reserve for land	28	139
Net changes of items other than shareholders' equity	△5,553	△6,097
Total changes of items during the period	2,779	216
Balance at the end of current period	430,881	425,213

## B. NON-CONSOLIDATED FINANCIAL INFORMATION

## 1. Non-Consolidated Balance Sheets

	(Millions of yen)	
	As of Mar.31,2011	As of Sep.30,2011
<b>Assets</b>		
Cash and due from banks	251,214	337,041
Call loans	—	6,770
Monetary claims bought	37,755	32,796
Trading assets	7,675	3,466
Securities	2,185,635	2,344,491
Loans and bills discounted	4,800,612	4,812,282
Foreign exchanges	7,816	1,194
Other assets	38,431	44,889
Tangible fixed assets	85,715	84,836
Intangible fixed assets	8,457	8,306
Deferred tax assets	20,973	23,799
Customers' liabilities for acceptances and guarantees	21,373	20,930
Allowance for loan losses	△44,013	△44,438
Allowance for investment loss	△303	△311
Total assets	7,421,342	7,676,056
<b>Liabilities</b>		
Deposits	6,817,506	7,070,005
Negotiable certificates of deposit	12,970	3,383
Call money	13,636	4,851
Payables under securities lending transactions	13,332	9,922
Trading liabilities	282	245
Borrowed money	48,880	70,450
Foreign exchanges	415	266
Bonds payable	5,000	5,000
Borrowed money from trust account	19	16
Other liabilities	49,023	52,685
Income taxes payable	4,831	3,739
Lease obligations	2,973	2,920
Other	41,218	46,026
Provision for retirement benefits	4,725	4,736
Provision for reimbursement of deposits	1,582	1,553
Provision for point card certificates	79	96
Provision for contingent loss	1,883	1,854
Deferred tax liabilities for land revaluation	12,815	12,709
Acceptances and guarantees	21,373	20,930
Total liabilities	7,003,525	7,258,708



## THE JOYO BANK, LTD.

(Millions of yen)

	As of Mar.31,2011	As of Sep.30,2011
Net assets		
Capital stock	85,113	85,113
Capital surplus	58,574	58,574
Legal capital surplus	58,574	58,574
Retained earnings	263,953	269,690
Legal retained earnings	55,317	55,317
Other retained earnings	208,636	214,373
Reserve for advanced depreciation of noncurrent ass	256	254
General reserve	194,432	198,432
Retained earnings brought forward	13,948	15,686
Treasury stock	△26,952	△26,899
Total shareholders' equity	380,688	386,477
Valuation difference on available-for-sale securities	30,070	24,274
Deferred gains or losses on hedges	△2,304	△2,616
Revaluation reserve for land	9,291	9,151
Total valuation and translation adjustments	37,058	30,810
Subscription rights to shares	69	59
Total net assets	417,816	417,347
Total liabilities and net assets	7,421,342	7,676,056

## 2. Non-Consolidated Statements of Income

	(Millions of yen)	
	For the six months ended Sep.30,2010	For the six months ended Sep.30,2011
Ordinary income	69,454	67,803
Interest income	54,132	51,614
Interest on loans and discounts	42,005	38,743
Interest and dividends on securities	11,642	12,184
Trust fees	12	18
Fees and commissions	9,787	9,606
Trading income	145	164
Other ordinary income	4,214	3,547
Other income	1,161	2,852
Ordinary expenses	53,730	54,549
Interest expenses	4,375	3,266
Interest on deposits	3,405	2,317
Fees and commissions payments	3,903	3,958
Other ordinary expenses	1,008	115
General and administrative expenses	36,561	36,499
Other expenses	7,881	10,708
Ordinary profit	15,724	13,253
Extraordinary income	836	—
Extraordinary loss	433	440
Income before income taxes	16,127	12,813
Income taxes—current	2,234	3,600
Income taxes—deferred	3,243	526
Total income taxes	5,477	4,127
Net income	10,649	8,685

## 3. Non-Consolidated Statements of Changes in Net Assets

	(Millions of yen)	
	For the six months ended Sep.30,2010	For the six months ended Sep.30,2011
Shareholders' equity		
Capital stock		
Balance at the start of current period	85,113	85,113
Changes of items during the period		
Total changes of items during the period	—	—
Balance at the end of current period	85,113	85,113
Capital surplus		
Legal capital surplus		
Balance at the start of current period	58,574	58,574
Changes of items during the period		
Total changes of items during the period	—	—
Balance at the end of current period	58,574	58,574
Total capital surplus		
Balance at the start of current period	58,574	58,574
Changes of items during the period		
Total changes of items during the period	—	—
Balance at the end of current period	58,574	58,574
Retained earnings		
Legal retained earnings		
Balance at the start of current period	55,317	55,317
Changes of items during the period		
Total changes of items during the period	—	—
Balance at the end of current period	55,317	55,317
Other retained earnings		
Reserve for advanced depreciation of noncurrent assets		
Balance at the start of current period	254	256
Changes of items during the period		
Reversal of reserve for advanced depreciation of r	△ 1	△ 1
Total changes of items during the period	△ 1	△ 1
Balance at the end of current period	252	254
General reserve		
Balance at the start of current period	190,432	194,432
Changes of items during the period		
Provision of general reserve	4,000	4,000
Total changes of items during the period	4,000	4,000
Balance at the end of current period	194,432	198,432

(Millions of yen)		
	For the six months ended Sep.30,2010	For the six months ended Sep.30,2011
Retained earnings brought forward		
Balance at the start of current period	14,479	13,948
Changes of items during the period		
Dividends from surplus	△3,091	△3,067
Net income	10,649	8,685
Reversal of reserve for advanced depreciation of r	1	1
Provision of general reserve	△4,000	△4,000
Disposal of treasury stock	△4	△21
Reversal of revaluation reserve for land	28	139
Total changes of items during the period	3,584	1,738
Balance at the end of current period	18,063	15,686
Total retained earnings		
Balance at the start of current period	260,483	263,953
Changes of items during the period		
Dividends from surplus	△3,091	△3,067
Net income	10,649	8,685
Disposal of treasury stock	△4	△21
Reversal of revaluation reserve for land	28	139
Total changes of items during the period	7,582	5,736
Balance at the end of current period	268,065	269,690
Treasury stock		
Balance at the start of current period	△28,073	△26,952
Changes of items during the period		
Purchase of treasury stock	△10	△7
Disposal of treasury stock	11	60
Total changes of items during the period	0	52
Balance at the end of current period	△28,072	△26,899
Total shareholders' equity		
Balance at the start of current period	376,096	380,688
Changes of items during the period		
Dividends from surplus	△3,091	△3,067
Net income	10,649	8,685
Purchase of treasury stock	△10	△7
Disposal of treasury stock	7	39
Reversal of revaluation reserve for land	28	139
Total changes of items during the period	7,583	5,789
Balance at the end of current period	383,679	386,477

	(Millions of yen)	
	For the six months ended Sep.30,2010	For the six months ended Sep.30,2011
Valuation and translation adjustments		
Valuation difference on available-for-sale securities		
Balance at the start of current period	38,703	30,070
Changes of items during the period		
Net changes of items other than shareholders' equity	△4,758	△5,796
Total changes of items during the period	△4,758	△5,796
Balance at the end of current period	33,945	24,274
Deferred gains or losses on hedges		
Balance at the start of current period	△1,938	△2,304
Changes of items during the period		
Net changes of items other than shareholders' equity	△895	△311
Total changes of items during the period	△895	△311
Balance at the end of current period	△2,833	△2,616
Revaluation reserve for land		
Balance at the start of current period	9,313	9,291
Changes of items during the period		
Net changes of items other than shareholders' equity	△28	△139
Total changes of items during the period	△28	△139
Balance at the end of current period	9,285	9,151
Total valuation and translation adjustments		
Balance at the start of current period	46,079	37,058
Changes of items during the period		
Net changes of items other than shareholders' equity	△5,682	△6,247
Total changes of items during the period	△5,682	△6,247
Balance at the end of current period	40,397	30,810
Subscription rights to shares		
Balance at the start of current period	21	69
Changes of items during the period		
Net changes of items other than shareholders' equity	20	△9
Total changes of items during the period	20	△9
Balance at the end of current period	42	59
Total net assets		
Balance at the start of current period	422,197	417,816
Changes of items during the period		
Dividends from surplus	△3,091	△3,067
Net income	10,649	8,685
Purchase of treasury stock	△10	△7
Disposal of treasury stock	7	39
Reversal of revaluation reserve for land	28	139
Net changes of items other than shareholders' equity	△5,661	△6,257
Total changes of items during the period	1,921	△468
Balance at the end of current period	424,118	417,347