Financial Statements

For the Third Quarter Ended Dec. 31, 2011

THE JOYO BANK, LTD.

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(Note)

Information presented herein has been extracted from the original material, solely for the convenience of the readers outside Japan.

The amounts presented herein have not been audited.

## CONSOLIDATED FINANCIAL INFORMATION

## 1. Consolidated Balance sheets

1. Consolidated Balance sheets	(	(Millions of yen)
	As of Mar.	As of Dec.
A .	31,2011	31,2011
Assets Cook and due from banks	251 427	270 002
Cash and due from banks	251,437	370,983
Call loans and bills bought Menotomy alaims bought		4,341
Monetary claims bought	37,755	34,496
Trading assets	7,675	3,174
Securities	2,187,773	2,383,360
Loans and bills discounted	4,769,896	4,870,556
Foreign exchanges	7,816	1,452
Lease receivables and investment assets	28,520	28,086
Other assets	48,648	58,997
Tangible fixed assets	94,455	92,486
Intangible fixed assets	8,237	7,974
Deferred tax assets	25,857	26,856
Customers' liabilities for acceptances and guarantees	21,373	19,570
Allowance for loan losses	$\Delta$ 50,838	△50,637
Allowance for investment loss	<u></u>	$\triangle 311$
Total assets	7,438,307	7,851,388
Liabilities		
Deposits	6,804,955	7,175,659
Negotiable certificates of deposit	11,870	2,220
Call money and bills sold	13,636	2,791
Payables under securities lending transactions	13,332	23,813
Trading liabilities	282	221
Borrowed money	53,188	106,471
Foreign exchanges	415	272
Bonds payable	5,000	5,000
Borrowed money from trust account	19	4
Other liabilities	64,035	65,935
Provision for retirement benefits	5,165	5,330
Provision for directors' retirement benefits	25	22
Provision for reimbursement of deposits	1,582	1,539
Provision for point card certificates	129	154
Provision for loss on interest repayment	9	9
Provision for contingent loss	1,883	1,942
Reserves under the special laws	1,005	1,342
Deferred tax liabilities for land revaluation	13,955	10 114
		12,114
Negative goodwill	2,449	2,330
Acceptances and guarantees	21,373	19,570
Total liabilities	7,013,309	7,425,406
Net assets		05 110
Capital stock	85,113	85,113
Capital surplus	58,574	58,574
Retained earnings	266,435	273,830
Treasury stock	△25,858	△25,811
Total shareholders' equity	384,264	391,706
Valuation difference on available-for-sale securities	30,129	22,334
Deferred gains or losses on hedges	△2,304	△2,793
Revaluation reserve for land	10,978	12,564
Total accumulated other comprehensive income	38,803	32,104
Subscription rights to shares	69	70
Minority interests	1,859	2,099
Total net assets	424,997	425,981
Total liabilities and net assets	7,438,307	7,851,388

2.	Consolidated Statements	of	Income a	and	Consolidated	Statements	of
	Comprehensive Income						

For the nine months ended Dec.31.2010For the nine months ended Dec.31.2010Ordinary income118,402116,322Interest income81,32677,323Interest on loans and discounts62,48857,781Interest and dividends on securities18,11318,564Trust fees2929Fees and commissions16,89216,551Trading income6,2805,979Other ordinary income6,2805,979Other ordinary expenses93,51690,691Interest expenses6,2584,794Interest expenses5,2205,309Other ordinary expenses1,064117General and administrative expenses54,81554,225Other ordinary profit24,88525,630Extraordinary income1,875-Gain on disposal of noncurrent assets0-Recoveries of written-off claims1,875-Extraordinary loss473998Loss on disposal of noncurrent assets00Other154-Income taxes-deferred2,8895,667Total income taxes and minority interests26,28724,632Income taxes-deferred2,8895,667Total income taxes9,45410,986Income taxes9,45410,986Income taxes in income16,64313,404	(Consolidated Statements of Income)		(Millions of yen)
Dec.31,2010     Dec.31,2011       Ordinary income     118,402     116,322       Interest income     81,326     77,323       Interest on loans and discounts     62,488     57,781       Interest and dividends on securities     18,113     18,564       Trust fees     29     29       Fees and commissions     16,892     16,551       Trading income     6,280     5,979       Other ordinary income     6,280     5,979       Other ordinary expenses     93,516     90,691       Interest expenses     6,258     4,794       Interest on deposits     4,743     3,347       Fees and commissions payments     5,220     5,309       Other ordinary expenses     54,815     54,225       Other expenses     26,158     26,243       Ordinary profit     24,885     25,630       Extraordinary income     1,875        Gain on disposal of noncurrent assets     0     -       Recoveries of written-off claims     1,875     -       Extraordinary loss     473     998<		For the nine	For the nine
Ordinary income     118,402     116,322       Interest income     81,326     77,323       Interest on loans and discounts     62,488     57,781       Interest and dividends on securities     18,113     18,564       Trust fees     29     29       Fees and commissions     16,892     16,551       Trading income     493     404       Other ordinary income     6,280     5,979       Other ordinary expenses     93,516     90,691       Interest on deposits     4,743     3,347       Fees and commissions payments     5,220     5,309       Other ordinary expenses     1,064     117       General and administrative expenses     26,158     26,243       Ordinary profit     24,885     25,630       Extraordinary income     1,875        Gain on disposal of noncurrent assets     0        Recoveries of written-off claims     1,875        Extraordinary loss     473     998     Loss on disposal of noncurrent assets     250     257       Impairment loss		months ended	months ended
Interest income     81,326     77,323       Interest on loans and discounts     62,488     57,781       Interest and dividends on securities     18,113     18,564       Trust fees     29     29       Fees and commissions     16,892     16,551       Trading income     493     404       Other ordinary income     6,280     5,979       Other income     13,379     16,033       Ordinary expenses     93,516     90,691       Interest expenses     6,258     4,794       Interest on deposits     4,743     3,347       Fees and commissions payments     5,220     5,309       Other ordinary expenses     1,064     117       General and administrative expenses     26,158     26,243       Ordinary profit     24,885     25,630       Extraordinary income     1,875     -       Gain on disposal of noncurrent assets     0     -       Recoveries of written-off claims     1,875     -       Extraordinary loss     473     998       Loss on disposal of noncurrent assets <td></td> <td>Dec.31,2010</td> <td>Dec.31,2011</td>		Dec.31,2010	Dec.31,2011
Interest on loans and discounts     62.488     57.781       Interest and dividends on securities     18,113     18,564       Trust fees     29     29       Fees and commissions     16,892     16,551       Trading income     493     404       Other ordinary income     6,280     5,979       Other ordinary expenses     93,516     90,691       Interest expenses     6,258     4,794       Interest on deposits     4,743     3,347       Fees and commissions payments     5,220     5,309       Other ordinary expenses     1,064     117       General and administrative expenses     54,815     54,225       Other expenses     26,158     26,243       Ordinary profit     24,885     25,630       Extraordinary income     1,875        Gain on disposal of noncurrent assets     0     -       Recoveries of written-off claims     1,875     -       Extraordinary loss     473     998       Loss on disposal of noncurrent assets     260     257       Impairment loss	Ordinary income	118,402	116,322
Interest and dividends on securities     18,113     18,564       Trust fees     29     29       Fees and commissions     16,892     16,551       Trading income     493     404       Other ordinary income     6,280     5,979       Other ordinary expenses     93,516     90,691       Interest expenses     6,258     4,794       Interest on deposits     4,743     3,347       Fees and commissions payments     5,220     5,309       Other ordinary expenses     1,064     117       General and administrative expenses     54,815     54,225       Other expenses     26,158     26,243       Ordinary profit     24,885     25,630       Extraordinary income     1,875        Gain on disposal of noncurrent assets     0     -       Recoveries of written-off claims     1,875     -       Extraordinary loss     473     998       Loss on disposal of noncurrent assets     250     257       Impairment loss     68     740       Transfer to reserve for financial prod	Interest income	81,326	77,323
Trust fees     29     29       Fees and commissions     16.892     16.551       Trading income     493     404       Other ordinary income     6.280     5.979       Other income     13.379     16.033       Ordinary expenses     93.516     90.691       Interest expenses     6.258     4.794       Interest on deposits     4.743     3.347       Fees and commissions payments     5.220     5.309       Other ordinary expenses     1.064     117       General and administrative expenses     54.815     54.225       Other expenses     26.158     26.263       Ordinary profit     24.885     25.630       Extraordinary income     1.875     -       Gain on disposal of noncurrent assets     0     -       Recoveries of written-off claims     1.875     -       Extraordinary loss     473     998       Loss on disposal of noncurrent assets     0     0       Income before income taxes and minority interests     26.287     24.632       Income before income taxes and m	Interest on loans and discounts	62,488	57,781
Fees and commissions     16,892     16,551       Trading income     493     404       Other ordinary income     6,280     5,979       Other income     13,379     16,033       Ordinary expenses     93,516     90,691       Interest expenses     6,258     4,794       Interest on deposits     4,743     3,347       Fees and commissions payments     5,220     5,309       Other ordinary expenses     1,064     117       General and administrative expenses     54,815     54,225       Other expenses     26,158     26,243       Ordinary profit     24,885     25,630       Extraordinary income     1,875        Gain on disposal of noncurrent assets     0     -       Recoveries of written-off claims     1,875     -       Extraordinary loss     473     998       Loss on disposal of noncurrent assets     250     257       Impairment loss     6     740       Transfer to reserve for financial products transaction liabilities     0     0       Other	Interest and dividends on securities	18,113	18,564
Trading income   493   404     Other ordinary income   6,280   5,979     Other income   13,379   16,033     Ordinary expenses   93,516   90,691     Interest expenses   6,258   4,794     Interest on deposits   4,743   3,347     Fees and commissions payments   5,220   5,309     Other ordinary expenses   1,064   117     General and administrative expenses   54,815   54,225     Other expenses   26,158   26,243     Ordinary profit   24,885   25,630     Extraordinary income   1,875   —     Gain on disposal of noncurrent assets   0   —     Recoveries of written-off claims   1,875   —     Extraordinary loss   473   998     Loss on disposal of noncurrent assets   250   257     Impairment loss   68   740     Transfer to reserve for financial products transaction liabilities   0   0     Other   154   —     Income before income taxes and minority interests   26,287   24,632     Income taxes-cur	Trust fees	29	29
Other ordinary income     6,280     5,979       Other income     13,379     16,033       Ordinary expenses     93,516     90,691       Interest expenses     6,258     4,794       Interest on deposits     4,743     3,347       Fees and commissions payments     5,220     5,309       Other ordinary expenses     1,064     117       General and administrative expenses     54,815     54,225       Other expenses     26,158     26,243       Ordinary profit     24,885     25,630       Extraordinary income     1,875        Gain on disposal of noncurrent assets     0     -       Recoveries of written-off claims     1,875     -       Extraordinary loss     4773     998       Loss on disposal of noncurrent assets     250     257       Impairment loss     68     740       Transfer to reserve for financial products transaction liabilities     0     0       Other     154     -     -       Income before income taxes and minority interests     26,287     24,632 <td>Fees and commissions</td> <td>16,892</td> <td>16,551</td>	Fees and commissions	16,892	16,551
Other income     13,379     16,033       Ordinary expenses     93,516     90,691       Interest expenses     6,258     4,794       Interest on deposits     4,743     3,347       Fees and commissions payments     5,220     5,309       Other ordinary expenses     1,064     117       General and administrative expenses     54,815     54,225       Other expenses     26,158     26,243       Ordinary profit     24,885     25,630       Extraordinary income     1,875        Gain on disposal of noncurrent assets     0     -       Recoveries of written-off claims     1,875     -       Extraordinary loss     473     998       Loss on disposal of noncurrent assets     250     257       Impairment loss     68     740       Transfer to reserve for financial products transaction liabilities     0     0       Other     154     -       Income before income taxes and minority interests     26,287     24,632       Income taxes-current     6,565     5,318       <	Trading income	493	404
Ordinary expenses     93,516     90,691       Interest expenses     6,258     4,794       Interest on deposits     4,743     3,347       Fees and commissions payments     5,220     5,309       Other ordinary expenses     1,064     117       General and administrative expenses     54,815     54,225       Other expenses     26,158     26,243       Ordinary profit     24,885     25,630       Extraordinary income     1,875        Gain on disposal of noncurrent assets     0     -       Recoveries of written-off claims     1,875     -       Extraordinary loss     473     998       Loss on disposal of noncurrent assets     250     257       Impairment loss     68     740       Transfer to reserve for financial products transaction liabilities     0     0       Other     154     -       Income before income taxes and minority interests     26,287     24,632       Income taxes-current     6,565     5,318       Income taxes     9,454     10,986 <t< td=""><td>Other ordinary income</td><td>6,280</td><td>5,979</td></t<>	Other ordinary income	6,280	5,979
Interest expenses6,2584,794Interest on deposits4,7433,347Fees and commissions payments5,2205,309Other ordinary expenses1,064117General and administrative expenses54,81554,225Other expenses26,15826,243Ordinary profit24,88525,630Extraordinary income1,875-Gain on disposal of noncurrent assets0-Recoveries of written-off claims1,875-Extraordinary loss473998Loss on disposal of noncurrent assets250257Impairment loss68740Transfer to reserve for financial products transaction liabilities00Other154-Income before income taxes and minority interests26,28724,632Income taxes-current6,5655,318Income taxes9,45410,986Income before minority interests16,83313,645Minority interests in income189241	Other income	13,379	16,033
Interest on deposits     4,743     3,347       Fees and commissions payments     5,220     5,309       Other ordinary expenses     1,064     117       General and administrative expenses     54,815     54,225       Other expenses     26,158     26,243       Ordinary profit     24,885     25,630       Extraordinary income     1,875     -       Gain on disposal of noncurrent assets     0     -       Recoveries of written-off claims     1,875     -       Extraordinary loss     473     998       Loss on disposal of noncurrent assets     250     257       Impairment loss     740     154     -       Transfer to reserve for financial products transaction liabilities     0     0     0       Other     154     -     -     -       Income before income taxes and minority interests     6,565     5,318     -       Income taxes-deferred     2,889     5,667     -       Total income taxes     9,454     10,986     -       Income before minority interests     16,833	Ordinary expenses	93,516	90,691
Fees and commissions payments     5,220     5,309       Other ordinary expenses     1,064     117       General and administrative expenses     54,815     54,225       Other expenses     26,158     26,243       Ordinary profit     24,885     25,630       Extraordinary income     1,875        Gain on disposal of noncurrent assets     0        Recoveries of written-off claims     1,875        Extraordinary loss     473     998       Loss on disposal of noncurrent assets     250     257       Impairment loss     68     740       Transfer to reserve for financial products transaction liabilities     0     0       Other     154        Income before income taxes and minority interests     26,287     24,632       Income taxes-current     6,565     5,318       Income taxes-deferred     2,889     5,667       Total income taxes     9,454     10,986       Income before minority interests     16,833     13,645       Minority interests in income     189     241 <td>Interest expenses</td> <td>6,258</td> <td>4,794</td>	Interest expenses	6,258	4,794
Other ordinary expenses1,064117General and administrative expenses54,81554,225Other expenses26,15826,243Ordinary profit24,88525,630Extraordinary income1,875-Gain on disposal of noncurrent assets0-Recoveries of written-off claims1,875-Extraordinary loss473998Loss on disposal of noncurrent assets250257Impairment loss68740Transfer to reserve for financial products transaction liabilities00Other154-Income before income taxes and minority interests26,28724,632Income taxes-current6,5655,318Income taxes-deferred2,8895,667Total income taxes9,45410,986Income before minority interests16,83313,645Minority interests in income189241	Interest on deposits	4,743	3,347
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Ordinary profit24,88525,630Extraordinary income1,875-Gain on disposal of noncurrent assets0-Recoveries of written-off claims1,875-Extraordinary loss1,875-Loss on disposal of noncurrent assets250257Impairment loss68740Transfer to reserve for financial products transaction liabilities00Other154-Income before income taxes and minority interests26,28724,632Income taxes-current6,5655,318Income taxes deferred2,8895,667Total income taxes9,45410,986Income before minority interests16,83313,645Minority interests in income189241	General and administrative expenses	54,815	54,225
Extraordinary income1,875—Gain on disposal of noncurrent assets0—Recoveries of written-off claims1,875—Extraordinary loss473998Loss on disposal of noncurrent assets250257Impairment loss68740Transfer to reserve for financial products transaction liabilities00Other154—Income before income taxes and minority interests26,28724,632Income taxes-current6,5655,318Income taxes-deferred2,8895,667Total income taxes9,45410,986Income before minority interests16,83313,645Minority interests in income189241	•		
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Extraordinary loss473998Loss on disposal of noncurrent assets250257Impairment loss68740Transfer to reserve for financial products transaction liabilities00Other154—Income before income taxes and minority interests26,28724,632Income taxes-current6,5655,318Income taxes-deferred2,8895,667Total income taxes9,45410,986Income before minority interests16,83313,645Minority interests in income189241	Gain on disposal of noncurrent assets	0	—
Loss on disposal of noncurrent assets250257Impairment loss68740Transfer to reserve for financial products transaction liabilities00Other154—Income before income taxes and minority interests26,28724,632Income taxes-current6,5655,318Income taxes-deferred2,8895,667Total income taxes9,45410,986Income before minority interests16,83313,645Minority interests in income189241	Recoveries of written-off claims	1,875	—
Impairment loss68740Transfer to reserve for financial products transaction liabilities00Other154—Income before income taxes and minority interests26,28724,632Income taxes-current6,5655,318Income taxes-deferred2,8895,667Total income taxes9,45410,986Income before minority interests16,83313,645Minority interests in income189241	Extraordinary loss	473	998
Transfer to reserve for financial products transaction liabilities00Other154—Income before income taxes and minority interests26,28724,632Income taxes-current6,5655,318Income taxes-deferred2,8895,667Total income taxes9,45410,986Income before minority interests16,83313,645Minority interests in income189241	Loss on disposal of noncurrent assets		
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Income taxes-current     6,565     5,318       Income taxes-deferred     2,889     5,667       Total income taxes     9,454     10,986       Income before minority interests     16,833     13,645       Minority interests in income     189     241			
Income taxes-deferred2,8895,667Total income taxes9,45410,986Income before minority interests16,83313,645Minority interests in income189241	Income before income taxes and minority interests	· · · · · · · · · · · · · · · · · · ·	· · · · ·
Total income taxes9,45410,986Income before minority interests16,83313,645Minority interests in income189241			
Income before minority interests16,83313,645Minority interests in income189241	Income taxes-deferred	2,889	5,667
Minority interests in income 189 241	Total income taxes		
	Income before minority interests		
Net income 16,643 13,404	-		
	Net income	16,643	13,404

(Consolidated Statements of Comprehensive Income)		(Millions of yen)
	For the nine months ended Dec.31,2010	For the nine months ended Dec.31,2011
Income before minority interests	16,833	13,645
Other comprehensive income	△5,812	$\Delta 6,554$
Valuation difference on available-for-sale securities	$\Delta$ 5,285	$\Delta$ 7,795
Deferred gains or losses on hedges	$\Delta 526$	△489
Revaluation reserve for land		1,730
Comprehensive income	11,020	7,091
Comprehensive income attributable to owners of the parent	10,828	6,850
Comprehensive income attributable to minority interests	192	240