

Financial Statements

For the First Quarter Ended June 30, 2012

THE JOYO BANK, LTD.

Table of Contents

CONSOLIDATED FINANCIAL INFORMATION

1 . Consolidated Balance sheets·····	1
2 . Consolidated Statements of Income and Consolidated Statements of Comprehensive Income·····	2

(Note)

Information presented herein has been extracted from the original material, solely for the convenience of the readers outside Japan.

The amounts presented herein have not been audited.

CONSOLIDATED FINANCIAL INFORMATION

1. Consolidated Balance sheets

(Millions of yen)

	As of Mar. 31,2012	As of Jun. 30,2012
Assets		
Cash and due from banks	385,528	681,954
Call loans and bills bought	3,385	8,105
Monetary claims bought	33,714	32,159
Trading assets	3,776	2,737
Securities	2,458,416	2,297,269
Loans and bills discounted	4,952,771	4,914,547
Foreign exchanges	1,757	2,012
Lease receivables and investment assets	28,494	28,923
Other assets	55,058	52,315
Tangible fixed assets	92,957	92,801
Intangible fixed assets	8,247	8,327
Deferred tax assets	13,892	19,500
Customers' liabilities for acceptances and guarantees	18,293	18,218
Allowance for loan losses	△ 50,706	△ 50,117
Allowance for investment loss	△ 311	△ 35
Total assets	8,005,275	8,108,721
Liabilities		
Deposits	7,257,856	7,380,255
Negotiable certificates of deposit	19,852	17,355
Call money and bills sold	17,561	17,736
Payables under securities lending transactions	38,888	44,704
Trading liabilities	192	188
Borrowed money	99,309	85,139
Foreign exchanges	238	204
Bonds payable	15,000	15,000
Borrowed money from trust account	16	5
Other liabilities	68,211	64,259
Provision for directors' bonuses	46	—
Provision for retirement benefits	5,224	5,201
Provision for directors' retirement benefits	26	23
Provision for reimbursement of deposits	1,711	1,672
Provision for point card certificates	137	134
Provision for loss on interest repayment	10	10
Provision for contingent loss	1,740	1,759
Reserves under the special laws	1	1
Deferred tax liabilities for land revaluation	12,050	12,042
Negative goodwill	2,291	2,251
Acceptances and guarantees	18,293	18,218
Total liabilities	7,558,660	7,666,164
Net assets		
Capital stock	85,113	85,113
Capital surplus	58,574	58,574
Retained earnings	275,598	281,467
Treasury stock	△ 24,913	△ 24,907
Total shareholders' equity	394,371	400,246
Valuation difference on available-for-sale securities	40,214	30,309
Deferred gains or losses on hedges	△ 2,705	△ 2,774
Revaluation reserve for land	12,452	12,440
Total accumulated other comprehensive income	49,961	39,974
Subscription rights to shares	81	86
Minority interests	2,201	2,249
Total net assets	446,615	442,556
Total liabilities and net assets	8,005,275	8,108,721

2. Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(Consolidated Statements of Income)

(Millions of yen)

	1QFY2011 (3 months)	1QFY2012 (3 months)
Ordinary income	40,277	40,752
Interest income	26,762	25,783
Interest on loans and discounts	19,380	18,350
Interest and dividends on securities	7,074	7,119
Trust fees	16	9
Fees and commissions	5,621	5,939
Trading income	97	221
Other ordinary income	2,166	3,329
Other income	5,612	5,468
Ordinary expenses	31,585	28,593
Interest expenses	1,659	1,405
Interest on deposits	1,170	967
Fees and commissions payments	1,677	1,697
Other ordinary expenses	23	—
General and administrative expenses	18,723	18,585
Other expenses	9,501	6,905
Ordinary profit	8,691	12,158
Extraordinary income	—	2
Gain on disposal of noncurrent assets	—	2
Extraordinary loss	126	107
Loss on disposal of noncurrent assets	42	54
Impairment loss	83	52
Transfer to reserve for financial products transaction liabilities	0	—
Income before income taxes and minority interests	8,565	12,054
Income taxes—current	2,882	3,634
Income taxes—deferred	△284	△534
Total income taxes	2,597	3,099
Income before minority interests	5,967	8,954
Minority interests in income	95	50
Net income	5,872	8,903

(Consolidated Statements of Comprehensive Income)

(Millions of yen)

	1QFY2011 (3 months)	1QFY2012 (3 months)
Income before minority interests	5,967	8,954
Other comprehensive income	△2,491	△9,975
Valuation difference on available-for-sale securities	△2,313	△9,905
Deferred gains or losses on hedges	△178	△69
Comprehensive income	3,475	△1,020
Comprehensive income attributable to owners of the parent	3,381	△1,071
Comprehensive income attributable to minority interests	94	50