

**Financial Statements**

**For the Six Months Ended Sep. 30, 2012**

**THE JOYO BANK, LTD.**

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(Note)

Information presented herein has been extracted from the original material, solely for the convenience of the readers outside Japan.

The amounts presented herein have not been audited.

## A. CONSOLIDATED FINANCIAL INFORMATION

## 1. Consolidated Balance Sheets

	(Millions of yen)	
	As of	As of
	Mar.31,2012	Sep.30,2012
<b>Assets</b>		
Cash and due from banks	385,528	237,371
Call loans and bills bought	3,385	7,223
Monetary claims bought	33,714	31,142
Trading assets	3,776	2,885
Securities	2,458,416	2,563,017
Loans and bills discounted	4,952,771	4,988,192
Foreign exchanges	1,757	1,955
Lease receivables and investment assets	28,494	29,539
Other assets	55,058	48,806
Tangible fixed assets	92,957	93,531
Intangible fixed assets	8,247	8,456
Deferred tax assets	13,892	14,742
Customers' liabilities for acceptances and guarantees	18,293	17,603
Allowance for loan losses	△50,706	△50,987
Allowance for investment loss	△311	△35
<b>Total assets</b>	<b>8,005,275</b>	<b>7,993,445</b>
<b>Liabilities</b>		
Deposits	7,257,856	7,234,770
Negotiable certificates of deposit	19,852	8,327
Call money and bills sold	17,561	22,629
Payables under securities lending transactions	38,888	62,264
Trading liabilities	192	185
Borrowed money	99,309	85,807
Foreign exchanges	238	336
Bonds payable	15,000	15,000
Borrowed money from trust account	16	34
Other liabilities	68,211	73,889
Provision for directors' bonuses	46	—
Provision for retirement benefits	5,224	5,280
Provision for directors' retirement benefits	26	26
Provision for reimbursement of deposits	1,711	1,645
Provision for point card certificates	137	130
Provision for loss on interest repayment	10	10
Provision for contingent loss	1,740	1,736
Reserves under the special laws	1	1
Deferred tax liabilities for land revaluation	12,050	12,021
Negative goodwill	2,291	2,212
Acceptances and guarantees	18,293	17,603
<b>Total liabilities</b>	<b>7,558,660</b>	<b>7,543,914</b>

## THE JOYO BANK, LTD.

(Millions of yen)

	As of Mar.31,2012	As of Sep.30,2012
Net assets		
Capital stock	85,113	85,113
Capital surplus	58,574	58,574
Retained earnings	275,598	279,068
Treasury stock	<u>△24,913</u>	<u>△21,158</u>
Total shareholders' equity	<u>394,371</u>	<u>401,596</u>
Valuation difference on available-for-sale securities	40,214	35,885
Deferred gains or losses on hedges	<u>△2,705</u>	<u>△2,792</u>
Revaluation reserve for land	<u>12,452</u>	<u>12,428</u>
Total accumulated other comprehensive income	<u>49,961</u>	<u>45,521</u>
Subscription rights to shares	81	98
Minority interests	<u>2,201</u>	<u>2,313</u>
Total net assets	<u>446,615</u>	<u>449,530</u>
Total liabilities and net assets	<u>8,005,275</u>	<u>7,993,445</u>

## 2. Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(Consolidated Statements of Income)	(Millions of yen)	
	For the six months ended	For the six months ended
	Sep.30,2011	Sep.30,2012
Ordinary income	77,114	76,733
Interest income	51,577	49,833
Interest on loans and discounts	38,692	36,728
Interest and dividends on securities	12,196	12,536
Trust fees	18	18
Fees and commissions	11,081	11,900
Trading income	241	412
Other ordinary income	3,557	3,950
Other income	10,639	10,618
Ordinary expenses	61,953	59,162
Interest expenses	3,297	2,763
Interest on deposits	2,315	1,878
Fees and commissions payments	3,548	3,551
Other ordinary expenses	115	532
General and administrative expenses	36,764	36,428
Other expenses	18,227	15,886
Ordinary profit	15,160	17,571
Extraordinary income	—	4
Gain on disposal of noncurrent assets	—	4
Extraordinary loss	915	321
Loss on disposal of noncurrent assets	175	143
Impairment loss	740	177
Transfer to reserve for financial products transaction liabilities	0	—
Income before income taxes and minority interests	14,245	17,254
Income taxes—current	3,919	4,093
Income taxes—deferred	948	1,103
Total income taxes	4,868	5,196
Income before minority interests	9,377	12,057
Minority interests in income	167	113
Net income	9,209	11,944

(Consolidated Statements of Comprehensive Income)	(Millions of yen)	
	For the six months ended	For the six months ended
	Sep.30,2011	Sep.30,2012
Income before minority interests	9,377	12,057
Other comprehensive income	△6,114	△4,414
Valuation difference on available-for-sale securities	△5,803	△4,327
Deferred gains or losses on hedges	△311	△87
Comprehensive income	3,262	7,643
Comprehensive income attributable to owners of the parent	3,095	7,527
Comprehensive income attributable to minority interests	167	115

## 3. Consolidated Statements of Changes in Net Assets

	(Millions of yen)	
	For the six months ended Sep.30,2011	For the six months ended Sep.30,2012
Shareholders' equity		
Capital stock		
Balance at the beginning of current period	85,113	85,113
Changes of items during the period		
Total changes of items during the period	—	—
Balance at the end of current period	<u>85,113</u>	<u>85,113</u>
Capital surplus		
Balance at the beginning of current period	58,574	58,574
Changes of items during the period		
Total changes of items during the period	—	—
Balance at the end of current period	<u>58,574</u>	<u>58,574</u>
Retained earnings		
Balance at the beginning of current period	266,435	275,598
Changes of items during the period		
Dividends from surplus	△ 3,067	△ 3,043
Net income	9,209	11,944
Disposal of treasury stock	△ 18	△ 3
Retirement of treasury stock	—	△ 5,450
Reversal of revaluation reserve for land	139	23
Total changes of items during the period	<u>6,263</u>	<u>3,469</u>
Balance at the end of current period	<u>272,698</u>	<u>279,068</u>
Treasury stock		
Balance at the beginning of current period	△ 25,858	△ 24,913
Changes of items during the period		
Purchase of treasury stock	△ 7	△ 1,707
Disposal of treasury stock	58	12
Retirement of treasury stock	—	5,450
Total changes of items during the period	<u>50</u>	<u>3,755</u>
Balance at the end of current period	<u>△ 25,807</u>	<u>△ 21,158</u>
Total shareholders' equity		
Balance at the beginning of current period	384,264	394,371
Changes of items during the period		
Dividends from surplus	△ 3,067	△ 3,043
Net income	9,209	11,944
Purchase of treasury stock	△ 7	△ 1,707
Disposal of treasury stock	39	8
Retirement of treasury stock	—	—
Reversal of revaluation reserve for land	139	23
Total changes of items during the period	<u>6,313</u>	<u>7,225</u>
Balance at the end of current period	<u>390,578</u>	<u>401,596</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities		
Balance at the beginning of current period	30,129	40,214
Changes of items during the period		
Net changes of items other than shareholders' equity	<u>△ 5,802</u>	<u>△ 4,328</u>
Total changes of items during the period	<u>△ 5,802</u>	<u>△ 4,328</u>
Balance at the end of current period	<u>24,326</u>	<u>35,885</u>

	(Millions of yen)	
	For the six months ended Sep.30,2011	For the six months ended Sep.30,2012
Deferred gains or losses on hedges		
Balance at the beginning of current period	△ 2,304	△ 2,705
Changes of items during the period		
Net changes of items other than shareholders' equity	△ 311	△ 87
Total changes of items during the period	△ 311	△ 87
Balance at the end of current period	△ 2,616	△ 2,792
Revaluation reserve for land		
Balance at the beginning of current period	10,978	12,452
Changes of items during the period		
Net changes of items other than shareholders' equity	△ 139	△ 23
Total changes of items during the period	△ 139	△ 23
Balance at the end of current period	10,838	12,428
Total accumulated other comprehensive income		
Balance at the beginning of current period	38,803	49,961
Changes of items during the period		
Net changes of items other than shareholders' equity	△ 6,254	△ 4,439
Total changes of items during the period	△ 6,254	△ 4,439
Balance at the end of current period	32,549	45,521
Subscription rights to shares		
Balance at the beginning of current period	69	81
Changes of items during the period		
Net changes of items other than shareholders' equity	△ 9	16
Total changes of items during the period	△ 9	16
Balance at the end of current period	59	98
Minority interests		
Balance at the beginning of current period	1,859	2,201
Changes of items during the period		
Net changes of items other than shareholders' equity	166	112
Total changes of items during the period	166	112
Balance at the end of current period	2,026	2,313
Total net assets		
Balance at the beginning of current period	424,997	446,615
Changes of items during the period		
Dividends from surplus	△ 3,067	△ 3,043
Net income	9,209	11,944
Purchase of treasury stock	△ 7	△ 1,707
Disposal of treasury stock	39	8
Reversal of revaluation reserve for land	139	23
Net changes of items other than shareholders' equity	△ 6,097	△ 4,310
Total changes of items during the period	216	2,915
Balance at the end of current period	425,213	449,530

## B. NON-CONSOLIDATED FINANCIAL INFORMATION

## 1. Non-Consolidated Balance Sheets

	(Millions of yen)	
	As of Mar.31,2012	As of Sep.30,2012
<b>Assets</b>		
Cash and due from banks	385,492	236,831
Call loans	3,385	7,223
Monetary claims bought	33,714	31,142
Trading assets	3,776	2,885
Securities	2,452,292	2,555,903
Loans and bills discounted	4,982,564	5,021,265
Foreign exchanges	1,757	1,955
Other assets	42,077	35,965
Other	42,077	35,965
Tangible fixed assets	84,933	85,769
Intangible fixed assets	8,494	8,613
Deferred tax assets	9,526	10,352
Customers' liabilities for acceptances and guarantees	18,293	17,603
Allowance for loan losses	△43,970	△44,299
Allowance for investment loss	△311	△35
<b>Total assets</b>	<b>7,982,027</b>	<b>7,971,174</b>
<b>Liabilities</b>		
Deposits	7,266,636	7,243,799
Negotiable certificates of deposit	20,952	9,427
Call money	17,561	22,629
Payables under securities lending transactions	38,888	62,264
Trading liabilities	192	185
Borrowed money	96,010	83,000
Foreign exchanges	238	336
Bonds payable	15,000	15,000
Borrowed money from trust account	16	34
Other liabilities	51,237	58,096
Income taxes payable	1,694	3,248
Lease obligations	3,035	3,296
Other	46,508	51,552
Provision for directors' bonuses	46	—
Provision for retirement benefits	4,754	4,778
Provision for reimbursement of deposits	1,711	1,645
Provision for point card certificates	99	92
Provision for contingent loss	1,740	1,736
Deferred tax liabilities for land revaluation	11,053	11,024
Acceptances and guarantees	18,293	17,603
<b>Total liabilities</b>	<b>7,544,431</b>	<b>7,531,656</b>



## THE JOYO BANK, LTD.

(Millions of yen)

	As of Mar.31,2012	As of Sep.30,2012
Net assets		
Capital stock	85,113	85,113
Capital surplus	58,574	58,574
Legal capital surplus	58,574	58,574
Retained earnings	271,650	274,035
Legal retained earnings	55,317	55,317
Other retained earnings	216,332	218,718
Reserve for advanced depreciation of noncurrent assets	252	250
Reserve for special account for advanced depreciation of noncurrent assets	50	50
General reserve	198,432	202,432
Retained earnings brought forward	17,598	15,985
Treasury stock	<u>△25,881</u>	<u>△21,926</u>
Total shareholders' equity	<u>389,455</u>	<u>395,796</u>
Valuation difference on available-for-sale securities	40,141	35,816
Deferred gains or losses on hedges	△2,705	△2,792
Revaluation reserve for land	10,623	10,599
Total valuation and translation adjustments	<u>48,058</u>	<u>43,623</u>
Subscription rights to shares	81	98
Total net assets	<u>437,596</u>	<u>439,518</u>
Total liabilities and net assets	<u>7,982,027</u>	<u>7,971,174</u>

## 2. Non-Consolidated Statements of Income

	(Millions of yen)	
	For the six months ended Sep.30,2011	For the six months ended Sep.30,2012
Ordinary income	67,803	67,384
Interest income	51,614	49,906
Interest on loans and discounts	38,743	36,797
Interest and dividends on securities	12,184	12,519
Trust fees	18	18
Fees and commissions	9,606	10,516
Trading income	164	135
Other ordinary income	3,547	3,944
Other income	2,852	2,862
Ordinary expenses	54,549	51,532
Interest expenses	3,266	2,740
Interest on deposits	2,317	1,879
Fees and commissions payments	3,958	3,901
Other ordinary expenses	115	532
General and administrative expenses	36,499	36,108
Other expenses	10,708	8,248
Ordinary profit	<u>13,253</u>	<u>15,852</u>
Extraordinary income	—	4
Extraordinary loss	440	240
Income before income taxes	<u>12,813</u>	<u>15,616</u>
Income taxes—current	3,600	3,411
Income taxes—deferred	526	1,145
Total income taxes	<u>4,127</u>	<u>4,557</u>
Net income	<u>8,685</u>	<u>11,059</u>

## 3. Non-Consolidated Statements of Changes in Net Assets

	(Millions of yen)	
	For the six months ended Sep.30,2011	For the six months ended Sep.30,2012
Shareholders' equity		
Capital stock		
Balance at the beginning of current period	85,113	85,113
Changes of items during the period		
Total changes of items during the period	—	—
Balance at the end of current period	<u>85,113</u>	<u>85,113</u>
Capital surplus		
Legal capital surplus		
Balance at the beginning of current period	58,574	58,574
Changes of items during the period		
Total changes of items during the period	—	—
Balance at the end of current period	<u>58,574</u>	<u>58,574</u>
Total capital surplus		
Balance at the beginning of current period	58,574	58,574
Changes of items during the period		
Total changes of items during the period	—	—
Balance at the end of current period	<u>58,574</u>	<u>58,574</u>
Retained earnings		
Legal retained earnings		
Balance at the beginning of current period	55,317	55,317
Changes of items during the period		
Total changes of items during the period	—	—
Balance at the end of current period	<u>55,317</u>	<u>55,317</u>
Other retained earnings		
Reserve for advanced depreciation of noncurrent assets		
Balance at the beginning of current period	256	252
Changes of items during the period		
Reversal of reserve for advanced depreciation of noncurrent assets	<u>△1</u>	<u>△1</u>
Total changes of items during the period	<u>△1</u>	<u>△1</u>
Balance at the end of current period	<u>254</u>	<u>250</u>
Reserve for special account for advanced depreciation of noncurrent assets		
Balance at the beginning of current period	—	50
Changes of items during the period		
Total changes of items during the period	—	—
Balance at the end of current period	<u>—</u>	<u>50</u>
General reserve		
Balance at the beginning of current period	194,432	198,432
Changes of items during the period		
Provision of general reserve	<u>4,000</u>	<u>4,000</u>
Total changes of items during the period	<u>4,000</u>	<u>4,000</u>
Balance at the end of current period	<u>198,432</u>	<u>202,432</u>

	(Millions of yen)	
	For the six months ended Sep.30,2011	For the six months ended Sep.30,2012
Retained earnings brought forward		
Balance at the beginning of current period	13,948	17,598
Changes of items during the period		
Dividends from surplus	△3,067	△3,043
Net income	8,685	11,059
Reversal of reserve for advanced depreciation of noncurrent assets	1	1
Provision of general reserve	△4,000	△4,000
Disposal of treasury stock	△21	△4
Retirement of treasury stock	—	△5,649
Reversal of revaluation reserve for land	139	23
Total changes of items during the period	<u>1,738</u>	<u>△1,612</u>
Balance at the end of current period	<u>15,686</u>	<u>15,985</u>
Total retained earnings		
Balance at the beginning of current period	263,953	271,650
Changes of items during the period		
Dividends from surplus	△3,067	△3,043
Net income	8,685	11,059
Reversal of reserve for advanced depreciation of noncurrent assets	—	—
Provision of general reserve	—	—
Disposal of treasury stock	△21	△4
Retirement of treasury stock	—	△5,649
Reversal of revaluation reserve for land	139	23
Total changes of items during the period	<u>5,736</u>	<u>2,385</u>
Balance at the end of current period	<u>269,690</u>	<u>274,035</u>
Treasury stock		
Balance at the beginning of current period	△26,952	△25,881
Changes of items during the period		
Purchase of treasury stock	△7	△1,707
Disposal of treasury stock	60	13
Retirement of treasury stock	—	5,649
Total changes of items during the period	<u>52</u>	<u>3,955</u>
Balance at the end of current period	<u>△26,899</u>	<u>△21,926</u>
Total shareholders' equity		
Balance at the beginning of current period	380,688	389,455
Changes of items during the period		
Dividends from surplus	△3,067	△3,043
Net income	8,685	11,059
Purchase of treasury stock	△7	△1,707
Disposal of treasury stock	39	8
Retirement of treasury stock	—	—
Reversal of revaluation reserve for land	139	23
Total changes of items during the period	<u>5,789</u>	<u>6,340</u>
Balance at the end of current period	<u>386,477</u>	<u>395,796</u>

	(Millions of yen)	
	For the six months ended Sep.30,2011	For the six months ended Sep.30,2012
Valuation and translation adjustments		
Valuation difference on available-for-sale securities		
Balance at the beginning of current period	30,070	40,141
Changes of items during the period		
Net changes of items other than shareholders' equity	<u>△5,796</u>	<u>△4,324</u>
Total changes of items during the period	<u>△5,796</u>	<u>△4,324</u>
Balance at the end of current period	<u>24,274</u>	<u>35,816</u>
Deferred gains or losses on hedges		
Balance at the beginning of current period	△2,304	△2,705
Changes of items during the period		
Net changes of items other than shareholders' equity	<u>△311</u>	<u>△87</u>
Total changes of items during the period	<u>△311</u>	<u>△87</u>
Balance at the end of current period	<u>△2,616</u>	<u>△2,792</u>
Revaluation reserve for land		
Balance at the beginning of current period	9,291	10,623
Changes of items during the period		
Net changes of items other than shareholders' equity	<u>△139</u>	<u>△23</u>
Total changes of items during the period	<u>△139</u>	<u>△23</u>
Balance at the end of current period	<u>9,151</u>	<u>10,599</u>
Total valuation and translation adjustments		
Balance at the beginning of current period	37,058	48,058
Changes of items during the period		
Net changes of items other than shareholders' equity	<u>△6,247</u>	<u>△4,434</u>
Total changes of items during the period	<u>△6,247</u>	<u>△4,434</u>
Balance at the end of current period	<u>30,810</u>	<u>43,623</u>
Subscription rights to shares		
Balance at the beginning of current period	69	81
Changes of items during the period		
Net changes of items other than shareholders' equity	<u>△9</u>	<u>16</u>
Total changes of items during the period	<u>△9</u>	<u>16</u>
Balance at the end of current period	<u>59</u>	<u>98</u>
Total net assets		
Balance at the beginning of current period	417,816	437,596
Changes of items during the period		
Dividends from surplus	△3,067	△3,043
Net income	8,685	11,059
Purchase of treasury stock	△7	△1,707
Disposal of treasury stock	39	8
Reversal of revaluation reserve for land	139	23
Net changes of items other than shareholders' equity	<u>△6,257</u>	<u>△4,418</u>
Total changes of items during the period	<u>△468</u>	<u>1,922</u>
Balance at the end of current period	<u>417,347</u>	<u>439,518</u>