

# Financial Statements

For the First Quarter Ended June. 30, 2015

THE JOYO BANK, LTD.

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(Note)

Information presented herein has been extracted from the original material, solely for the convenience of the readers outside Japan.

The amounts presented herein have not been audited.

## CONSOLIDATED FINANCIAL INFORMATION

## 1. Consolidated Balance sheets

	(Millions of yen)	
	As of Mar. 31,2015	As of Jun. 30,2015
<b>Assets</b>		
Cash and due from banks	496,348	525,029
Call loans and bills bought	14,356	5,254
Monetary claims bought	12,509	11,444
Trading assets	4,999	4,470
Securities	2,742,510	2,810,903
Loans and bills discounted	5,618,019	5,654,797
Foreign exchanges	3,296	3,770
Lease receivables and investment assets	38,571	39,253
Other assets	52,719	81,003
Tangible fixed assets	94,961	94,498
Intangible fixed assets	10,570	10,235
Net defined benefit asset	1,438	1,861
Deferred tax assets	1,966	2,015
Customers' liabilities for acceptances and guarantees	14,961	15,424
Allowance for loan losses	△41,765	△41,908
Allowance for investment loss	△9	△9
<b>Total assets</b>	<b>9,065,458</b>	<b>9,218,045</b>
<b>Liabilities</b>		
Deposits	7,715,598	7,930,376
Negotiable certificates of deposit	10,045	36,225
Call money and bills sold	44,324	78,174
Payables under securities lending transactions	143,395	144,565
Trading liabilities	160	141
Borrowed money	345,388	197,867
Foreign exchanges	551	651
Bonds payable	15,000	15,000
Bonds with subscription rights to shares	36,051	36,735
Borrowed money from trust account	13	2
Other liabilities	66,084	69,182
Provision for directors' bonuses	62	—
Net defined benefit liability	7,997	7,809
Provision for directors' retirement benefits	39	26
Provision for reimbursement of deposits	2,164	2,136
Provision for point card certificates	138	131
Provision for loss on interest repayment	7	7
Provision for contingent loss	1,169	1,140
Reserves under special laws	2	2
Deferred tax liabilities	48,507	52,780
Deferred tax liabilities for land revaluation	10,136	10,120
Negative goodwill	1,817	1,777
Acceptances and guarantees	14,961	15,424
<b>Total liabilities</b>	<b>8,463,618</b>	<b>8,600,281</b>

	(Millions of yen)	
	As of Mar. 31,2015	As of Jun. 30,2015
Net assets		
Capital stock	85,113	85,113
Capital surplus	58,574	58,574
Retained earnings	311,093	317,552
Treasury shares	△21,619	△21,555
Total shareholders' equity	<u>433,160</u>	<u>439,684</u>
Valuation difference on available-for-sale securities	159,909	169,023
Deferred gains or losses on hedges	△1,725	△1,549
Revaluation reserve for land	12,666	12,633
Remeasurements of defined benefit plans	△3,756	△3,597
Total accumulated other comprehensive income	<u>167,094</u>	<u>176,510</u>
Subscription rights to shares	147	99
Non-controlling interests	1,437	1,469
Total net assets	<u>601,840</u>	<u>617,764</u>
Total liabilities and net assets	<u>9,065,458</u>	<u>9,218,045</u>

## 2. Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

	(Millions of yen)	
	1QFY2014 (3 months)	1QFY2015 (3 months)
(Consolidated Statements of Income)		
Ordinary income	41,516	43,579
Interest income	24,976	25,154
Interest on loans and discounts	16,994	16,549
Interest and dividends on securities	7,810	8,394
Trust fees	13	12
Fees and commissions	6,126	6,639
Trading income	226	717
Other ordinary income	1,540	2,214
Other income	8,633	8,841
Ordinary expenses	27,007	28,777
Interest expenses	1,214	1,556
Interest on deposits	642	686
Fees and commissions payments	1,751	1,853
Other ordinary expenses	—	145
General and administrative expenses	18,769	18,470
Other expenses	5,272	6,751
Ordinary income	<u>14,508</u>	<u>14,801</u>
Extraordinary income	0	19
Gain on disposal of non-current assets	0	19
Extraordinary losses	161	57
Loss on disposal of non-current assets	84	45
Impairment loss	77	12
Transfer to reserve for financial products transaction liabilities	0	—
Income before income taxes	<u>14,348</u>	<u>14,763</u>
Income taxes – current	4,343	4,472
Income taxes – deferred	294	△154
Total income taxes	<u>4,638</u>	<u>4,318</u>
Profit	<u>9,710</u>	<u>10,444</u>
Profit attributable to non-controlling interests	<u>69</u>	<u>30</u>
Profit attributable to owners of parent	<u>9,640</u>	<u>10,414</u>
(Consolidated Statements of Comprehensive Income)		
	(Millions of yen)	
	1QFY2014 (3 months)	1QFY2015 (3 months)
Profit	9,710	10,444
Other comprehensive income	16,499	9,451
Valuation difference on available-for-sale securities	16,160	9,116
Deferred gains or losses on hedges	97	175
Remeasurements of defined benefit plans, net of tax	241	158
Comprehensive income	<u>26,210</u>	<u>19,896</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	26,134	19,862
Comprehensive income attributable to non-controlling interests	75	33