

# <Appendix> Data Book



# Data Book Contents

◇ Average Balance of Interest-Earning Assets and Interest-Bearing Liabilities	4-5
◇ Interest Yields and Spreads	6-7
◇ Loans	8-11
◇ Deposits	12-13
◇ Accumulation Service	14-15
◇ Securities/ Strategic shareholdings	16-19
◇ Self-assessment, Disclosed Claims	20-21
◇ Changes in Borrower Classification	22-23
◇ Balance of Loans/ Risk-Monitored Loans by Industry	24-25
◇ Risk Management (Risk Capital allocation/ Stress Test)	26-27
◇ Apartment Loan Portfolio	28
◇ Cost Efficiency	29
◇ Number of Employees / Offices	30
◇ Shareholder Composition	31
◇ Initiatives for ESG Issues	33
◇ Basic Data of Ibaraki Prefecture and Tochigi Prefecture	34-41
◇ (Reference)Relationship between Jojo Bank and Ashikaga Bank	44-45

# Average Balance of Interest-Earning Assets and Interest-Bearing Liabilities (Joyo)

## ● Assets

(Average balance: Billions of yen, yield: %, interest expenses: Millions of yen)

	1H FY2016			YoY change		
	Average balance	Yield	Interest income	Average balance	Yield	Interest income
Loans and bills discounted	5,934.6	1.07	32,000	+ 195.0	- 0.08	- 1,147
JPY	5,830.8	1.07	31,316	+ 186.7	- 0.08	- 1,448
Foreign currency	103.7	1.31	684	+ 8.3	+ 0.51	301
Securities	2,546.4	1.10	14,151	- 8.7	- 0.09	- 1,101
Domestic Bonds	1,715.3	0.59	5,140	- 33.4	- 0.05	- 601
Stocks	134.8	3.89	2,632	- 1.9	+ 0.13	51
Foreign securities	434.9	1.80	3,932	- 27.0	+ 0.17	154
Others	261.2	1.86	2,444	+ 53.6	- 1.16	- 704
Call loans	5.7	0.28	8	- 15.1	+ 0.03	- 18
JPY	3.7	0.08	1	- 14.9	- 0.08	- 13
Foreign currency	2.0	0.64	6	- 0.2	- 0.38	- 5
Bills purchased	-	-	-	-	-	-
Commercial paper and other debt purchased	9.2	0.31	14	- 2.0	- 0.06	- 6
Due from banks	225.1	0.14	165	- 52.0	+ 0.00	- 29
NCDs	-	-	-	-	-	-
Foreign exchange	2.8	0.59	8	- 1.9	+ 0.16	- 2
Others	4.9	6.28	155	+ 1.2	- 1.07	19
Interest rate swaps	-	-	-	-	-	-
Interest-earning assets	8,728.9	1.06	46,504	+ 116.2	- 0.06	- 2,286

## ● Liabilities

(Average balance: Billions of yen, yield: %, interest expenses: Millions of yen)

	1H FY2016			YoY change		
	Average balance	Yield	Interest expense	Average balance	Yield	Interest expense
Deposits	8,059.9	0.02	1,052	+ 231.3	- 0.01	- 355
JPY	7,927.6	0.01	418	+ 172.1	- 0.01	- 743
Foreign currency	132.3	0.95	634	+ 59.2	+ 0.28	387
NCDs	82.0	0.01	5	+ 37.4	- 0.02	- 2
Call money	187.0	0.09	93	+ 126.9	- 0.32	- 31
JPY	145.3	- 0.07	- 45	+ 145.3	- 0.07	- 45
Foreign currency	41.7	0.66	138	- 18.3	+ 0.25	14
Payables under securities lending transactions	127.0	0.68	434	- 17.2	+ 0.36	201
Bills sold	-	-	-	-	-	-
Borrowed money	236.3	0.15	180	- 15.1	+ 0.00	- 5
Foreign exchange	0.3	0.00	-	+ 0.0	+ 0.00	-
Corporate bonds	46.6	0.54	127	- 4.9	+ 0.05	0
Others	6.9	48.27	1,673	+ 5.3	- 89.91	589
Interest rate swaps	-	-	758	-	-	94
Interest-bearing liabilities	8,746.3	0.08	3,567	+ 363.9	+ 0.01	395

(Reference) Loans	Average Balance by Borrower Type				(JPY Bn)
	13/9	14/9	15/9	16/9	
Individual customers	1,734.0	1,914.6	2,100.7	2,264.0	+ 7.2%
Corporate	2,632.8	2,719.8	2,732.5	2,734.5	+ 0.0%
Local	1,372.7	1,438.7	1,455.4	1,471.0	+ 1.0%
Tokyo	1,260.1	1,281.1	1,277.1	1,263.4	- 1.0%
Public sector	793.3	806.8	817.1	841.0	+ 2.8%
Foreign Currency	31.2	47.8	89.2	95.0	+ 6.1%
Total	5,191.3	5,489.0	5,739.5	5,934.6	+ 3.2%

# Average Balance of Interest-Earning Assets and Interest-Bearing Liabilities (Ashikaga)

## ● Assets

(Average balance: Billions of yen, yield: %, interest expenses: Millions of yen)

	1H FY2016			YoY change		
	Average balance	Yield	Interest income	Average balance	Yield	Interest income
Loans and bills discounted	4,219.3	1.21	25,722	+ 73.9	- 0.07	- 1,196
JPY	4,211.3	1.21	25,688	+ 74.5	- 0.07	- 1,200
Foreign currency	8.0	0.82	33	- 0.5	+ 0.16	4
Trading account securities	3.1	0.53	8	- 0.4	- 0.11	- 3
Securities	1,255.3	1.62	10,238	+ 166.8	- 0.28	- 219
Domestic Bonds	724.0	0.76	2,791	- 23.7	- 0.01	- 135
Stocks	48.1	2.87	694	- 0.6	+ 0.48	109
Foreign securities	184.5	1.75	1,621	+ 19.9	+ 0.38	496
Others	298.6	3.42	5,130	+ 171.3	- 5.69	- 690
Call loans	4.2	1.29	27	- 124.2	+ 0.95	- 193
JPY	-	-	-	- 71.6	- 0.11	- 41
Foreign currency	4.2	1.29	27	- 52.6	+ 0.66	- 151
Bills purchased	-	-	-	-	-	-
Commercial paper and other debt purchased	6.7	-	-	- 0.6	-	-
Due from banks	377.8	0.09	187	- 33.4	-	- 19
NCDs	-	-	-	+ 0.0	-	-
Foreign exchange	8.6	0.05	2	+ 3.3	- 0.05	-
Others	-	-	42	+ 0.0	-	1
Interest rate swaps	-	-	-	+ 0.0	-	-
Interest-earning assets	5,875.3	1.22	36,229	+ 85.3	- 0.07	- 1,631

\*Segregated trading book: No

## ● Liabilities

(Average balance: Billions of yen, yield: %, interest expenses: Millions of yen)

	1H FY2016			YoY change		
	Average balance	Yield	Interest expense	Average balance	Yield	Interest expense
Deposits	5,150.4	0.02	644	+ 122.4	- 0.01	- 488
JPY	5,131.2	0.02	593	+ 119.0	- 0.02	- 521
Foreign currency	19.2	0.52	50	+ 3.4	+ 0.30	32
NCDs	364.9	0.02	45	+ 18.4	- 0.03	- 65
Call money	69.5	0.08	28	+ 58.5	- 0.03	22
JPY	62.7	- 0.02	△ 8	+ 53.3	- 0.10	- 11
Foreign currency	6.7	1.07	36	+ 5.2	+ 0.74	33
Payables under securities lending transactions	147.2	0.23	169	46.7	+ 0.08	97
Bills sold	-	-	-	-	-	-
Borrowed money	204.9	0.03	33	+ 51.5	- 0.06	- 43
Foreign exchange	0.2	-	-	- 0.1	-	-
Corporate bonds	-	-	-	-	-	-
Others	4.8	21.02	512	- 0.1	+ 9.31	218
Interest rate swaps	-	-	-	-	-	-
Interest-bearing liabilities	5,942.2	0.04	1,433	+ 297.5	- 0.01	- 260

(Reference) Loans	Average Balance by Borrower Type				(JPY Bn)
	13/9	14/9	15/9	16/9	
Individual customers	1,436.1	1,562.5	1,695.4	1,801.7	+ 6.3%
Corporate	1,860.3	1,949.8	1,949.9	1,944.9	- 0.3%
Local	1,326.1	1,370.0	1,418.6	1,445.8	+ 1.9%
Tokyo	534.1	579.7	531.2	499.0	- 6.1%
Public sector	460.4	474.0	491.3	464.6	- 5.4%
Foreign Currency	6.5	7.9	8.6	8.0	- 6.6%
Total	3,763.4	3,994.3	4,145.3	4,219.3	+ 1.8%

\*Foreign currency denominated loans include non-resident yen-denominated loans.

# Interest Yields and Spreads (Joyo)

## ● Total Account

		1H12	1H13	1H14	1H15	1H16	YoY change
		(%)					
Average yield on interest-earning assets ①		1.29	1.20	1.16	1.12	1.06	- 0.06
Average yield on loans and bills discounted ②		1.47	1.34	1.23	1.15	1.07	- 0.08
Average yield on securities		1.06	0.99	1.07	1.19	1.10	- 0.09
Average yield on interest-bearing liabilities		0.07	0.06	0.06	0.07	0.08	+ 0.01
Average yield on deposits and NCDs ③		0.05	0.03	0.03	0.03	0.02	- 0.01
Expense ratio		0.96	0.96	0.94	0.88	0.85	- 0.03
Deposit and securities cost ④		1.01	1.00	0.97	0.92	0.88	- 0.04
Funding cost ⑤		1.01	0.98	0.94	0.90	0.87	- 0.03
Loan-deposit interest margins ②-③		1.42	1.31	1.20	1.12	1.05	- 0.07
Difference between average yield on loans and deposits ②-④		0.46	0.34	0.26	0.23	0.19	- 0.04
Total interest margins ①-⑤		0.28	0.22	0.22	0.22	0.19	- 0.03

## ● Domestic Account

		1H12	1H13	1H14	1H15	1H16	YoY change
		(%)					
Average yield on interest-earning assets ①		1.26	1.16	1.12	1.07	0.99	- 0.08
Average yield on loans and bills discounted ②		1.47	1.34	1.24	1.15	1.07	- 0.08
Average yield on securities		1.00	0.89	0.96	1.09	0.96	- 0.13
Average yield on interest-bearing liabilities		0.06	0.05	0.05	0.05	0.03	- 0.02
Average yield on deposits and NCDs ③		0.04	0.03	0.03	0.02	0.01	- 0.01
Expense ratio		0.95	0.95	0.93	0.87	0.85	- 0.02
Deposit and securities cost ④		1.00	0.99	0.96	0.90	0.86	- 0.04
Funding cost ⑤		1.00	0.98	0.94	0.90	0.84	- 0.06
Loan-deposit interest margins ②-③		1.43	1.31	1.21	1.13	1.06	- 0.07
Difference between average yield on loans and deposits ②-④		0.47	0.35	0.28	0.25	0.21	- 0.04
Total interest margins ①-⑤		0.26	0.18	0.18	0.17	0.15	- 0.02

# Interest Yields and Spreads (Ashikaga)

## ● Total Account

## ● Domestic Account

(%)

		1H12	1H13	1H14	1H15	1H16	YoY change
Average yield on interest-earning assets ①		1.31	1.28	1.22	1.30	1.22	- 0.08
Average yield on loans and bills discounted ②		1.59	1.46	1.37	1.29	1.21	- 0.08
Average yield on securities		0.75	0.91	1.07	1.91	1.62	- 0.29
Average yield on interest-bearing liabilities		0.06	0.05	0.05	0.05	0.04	- 0.01
Average yield on deposits and NCDs ③		0.06	0.05	0.05	0.04	0.02	- 0.02
Expense ratio		1.07	0.98	0.92	0.87	0.84	- 0.03
Deposit and securities cost ④		1.14	1.04	0.97	0.92	0.86	- 0.06
Funding cost ⑤		1.11	1.02	0.94	0.89	0.83	- 0.06
Loan-deposit interest margins ②-③		1.53	1.41	1.32	1.25	1.19	- 0.06
Difference between average yield on loans and deposits ②-④		0.45	0.42	0.40	0.37	0.35	- 0.02
Total interest margins ①-⑤		0.20	0.26	0.28	0.41	0.39	- 0.02

(%)

		1H12	1H13	1H14	1H15	1H16	YoY change
Average yield on interest-earning assets ①		1.30	1.27	1.20	1.26	1.18	- 0.08
Average yield on loans and bills discounted ②		1.59	1.47	1.37	1.29	1.21	- 0.08
Average yield on securities		0.75	0.91	1.06	2.01	1.60	- 0.41
Average yield on interest-bearing liabilities		0.06	0.05	0.05	0.04	0.02	- 0.02
Average yield on deposits and NCDs ③		0.06	0.05	0.04	0.04	0.02	- 0.02
Expense ratio		1.05	0.98	0.91	0.87	0.83	- 0.04
Deposit and securities cost ④		1.12	1.03	0.96	0.91	0.85	- 0.06
Funding cost ⑤		1.10	1.01	0.93	0.88	0.80	- 0.08
Loan-deposit interest margins ②-③		1.53	1.42	1.33	1.25	1.19	- 0.06
Difference between average yield on loans and deposits ②-④		0.47	0.44	0.41	0.38	0.36	- 0.02
Total interest margins ①-⑤		0.20	0.26	0.27	0.38	0.38	+0.00

# Loans (Joyo)(1)

## ● Breakdown by Self-Assessment Classification of Borrowers (Yen-denominated)

(Bn)

	13/9		14/3		14/9		15/3		15/9		16/3		16/9		Change from 16/3		Change from 15/9	
	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	change ratio	Term-end balance	change ratio
Yen-denominated loans (Total)	5,206.6	100.0%	5,358.8	100.0%	5,469.1	100.0%	5,570.0	100.0%	5,685.7	100.0%	5,813.8	100.0%	5,837.3	100.0%	+ 23.5	+ 0.4%	+ 151.6	+ 2.7%
Normal (including borrowers without a credit score)	4,666.0	89.6%	4,840.8	90.3%	4,999.5	91.4%	5,108.7	91.7%	5,240.0	92.2%	5,363.8	92.3%	5,397.9	92.5%	+ 34.1	+ 0.6%	+ 158.0	+ 3.0%
Ibaraki and its adjoining areas	3,479.6	66.8%	3,633.0	67.8%	3,783.5	69.2%	3,859.0	69.3%	3,961.0	69.7%	4,098.3	70.5%	4,118.8	70.6%	+ 20.5	+ 0.5%	+ 157.8	+ 4.0%
Ibaraki	2,879.9	55.3%	2,962.9	55.3%	3,083.4	56.4%	3,061.4	55.0%	3,111.7	54.7%	3,203.0	55.1%	3,190.6	54.7%	- 12.4	- 0.4%	+ 78.9	+ 2.5%
Miyagi , Fukushima and Tochigi	414.3	8.0%	451.0	8.4%	469.0	8.6%	518.8	9.3%	542.4	9.5%	564.0	9.7%	580.3	9.9%	+ 16.3	+ 2.9%	+ 37.9	+ 7.0%
Chiba and Saitama	185.3	3.6%	219.0	4.1%	231.0	4.2%	278.8	5.0%	306.7	5.4%	331.1	5.7%	347.9	6.0%	+ 16.8	+ 5.1%	+ 41.2	+ 13.4%
Tokyo and Osaka	1,186.4	22.8%	1,207.7	22.5%	1,215.9	22.2%	1,249.6	22.4%	1,278.9	22.5%	1,265.5	21.8%	1,279.1	21.9%	+ 13.6	+ 1.1%	+ 0.2	+ 0.0%
Other borrowers requiring caution	390.9	7.5%	381.7	7.1%	337.9	6.2%	334.8	6.0%	322.8	5.7%	333.4	5.7%	326.6	5.6%	- 6.8	- 2.0%	+ 3.8	+ 1.2%
Borrowers Requiring Monitoring	39.5	0.8%	34.5	0.6%	35.6	0.7%	38.5	0.7%	40.2	0.7%	36.3	0.6%	34.8	0.6%	- 1.5	- 4.1%	- 5.4	- 13.4%
Potentially bankrupt or worse	110.0	2.1%	101.7	1.9%	95.9	1.8%	88.0	1.6%	82.6	1.5%	80.3	1.4%	78	1.3%	- 2.5	- 3.1%	- 4.8	- 5.8%

## ● Breakdown by Geographic Area (Yen-denominated)

(Bn)

	13/9		14/3		14/9		15/3		15/9		16/3		16/9		Change from 16/3		Change from 15/9	
	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	change ratio	Term-end balance	change ratio
Yen-denominated loans (Total)	5,206.6	100.0%	5,358.8	100.0%	5,469.1	100.0%	5,570.0	100.0%	5,685.7	100.0%	5,813.8	100.0%	5,837.3	100.0%	+ 23.5	+ 0.4%	+ 151.6	+ 2.7%
Ibaraki and its adjoining areas	3,943.6	75.7%	4,073.5	76.0%	4,186.8	76.6%	4,272.3	76.7%	4,367.7	76.8%	4,501.4	77.4%	4,510.6	77.3%	+ 9.2	+ 0.2%	+ 142.9	+ 3.3%
Ibaraki	3,249.6	62.4%	3,312.6	61.8%	3,380.0	61.8%	3,390.7	60.9%	3,434.8	60.4%	3,519.2	60.5%	3,493.6	59.9%	- 25.5	- 0.7%	+ 58.8	+ 1.7%
Miyagi , Fukushima and Tochigi	501.1	9.6%	530.4	9.9%	551.3	10.1%	579.8	10.4%	602.2	10.6%	625.2	10.8%	641.6	11.0%	+ 16.4	+ 2.6%	+ 39.4	+ 6.5%
Chiba and Saitama	192.9	3.7%	230.5	4.3%	255.5	4.7%	301.8	5.4%	330.7	5.8%	357.0	6.1%	375.3	6.4%	+ 18.3	+ 5.1%	+ 44.6	+ 13.5%
Tokyo and Osaka	1,263.0	24.3%	1,285.2	24.0%	1,282.2	23.4%	1,297.8	23.3%	1,318.0	23.2%	1,312.4	22.6%	1,326.7	22.7%	+ 14.3	+ 1.1%	+ 8.7	+ 0.7%

## ● Number of SMEs

	13/9		14/3		14/9		15/3		15/9		16/3		16/9		Change from 15/9	
	Number	Change from last term-end	Number	Change from last term-end	Number	Change from last term-end	Number	Change from last term-end	Number	Change from last term-end	Number	Change from last term-end	Term-end balance	Change from last term-end	Number	Change from last term-end
Number of SMEs	32,992	- 151	33,250	+ 258	33,143	- 107	33,318	+ 175	33,470	+ 152	33,550	+ 80	33,426	- 124	- 44	- 0.1%

The number of SMEs includes that of sole proprietors.



# Loans (Joyo)(2)

## ● Breakdown by Borrower Type (Yen-dominated)

	13/9		14/3		14/9		15/3		15/9		16/3		16/9		Change from 16/3		Change from 15/9	
	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	change ratio	Term-end balance	change ratio
Yen denominated loans (Total)	5,206.6	100.0%	5,358.8	100.0%	5,469.1	100.0%	5,570.0	100.0%	5,685.7	100.0%	5,813.8	100.0%	5,837.3	100.0%	+ 23.5	+ 0.4%	+ 151.6	+ 2.7%
Individual loans	1,785.2	34.3%	1,886.1	35.2%	1,975.9	36.1%	2,072.3	37.2%	2,157.1	37.9%	2,240.5	38.5%	2,310.2	39.6%	+ 69.7	+ 3.1%	+ 153.1	+ 7.1%
Corporate loans	2,643.7	50.8%	2,680.2	50.0%	2,690.8	49.2%	2,690.3	48.3%	2,711.5	47.7%	2,729.7	47.0%	2,706.8	46.4%	- 22.9	- 0.8%	- 4.7	- 0.2%
Major companies	1,149.1	22.1%	1,150.0	21.5%	1,160.7	21.2%	1,129.4	20.3%	1,102.7	19.4%	1,093.5	18.8%	1,073.1	18.4%	- 20.4	- 1.9%	- 29.6	- 2.7%
Medium sized companies	120.2	2.3%	121.7	2.3%	120.3	2.2%	114.2	2.1%	111.7	2.0%	102.9	1.8%	97.5	1.7%	- 5.4	- 5.2%	- 14.2	- 12.7%
Small and medium sized companies	1,374.3	26.4%	1,408.5	26.3%	1,409.7	25.8%	1,446.6	26.0%	1,497.0	26.3%	1,533.3	26.4%	1,536.1	26.3%	+ 2.8	+ 0.2%	+ 39.1	+ 2.6%
Public sector	777.6	14.9%	792.3	14.8%	802.3	14.7%	807.3	14.5%	816.9	14.4%	843.4	14.5%	820.2	14.1%	- 23.2	- 2.8%	+ 3.3	+ 0.4%

## ● Individual Loans (Yen-dominated)

	13/9		14/3		14/9		15/3		15/9		16/3		16/9		Change from 16/3		Change from 15/9	
	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	change ratio	Term-end balance	change ratio
Individual loans (Total)	1,785.2	100.0%	1,886.1	100.0%	1,975.9	100.0%	2,072.3	100.0%	2,157.1	100.0%	2,240.5	100.0%	2,310.2	100.0%	+ 69.7	+ 3.1%	+ 153.1	+ 7.1%
Housing-related loans	1,601.8	89.7%	1,696.0	89.9%	1,783.6	90.3%	1,874.5	90.5%	1,958.0	91.9%	2,033.7	90.8%	2,103.3	91.0%	+ 69.6	+ 3.4%	+ 145.3	+ 7.4%
Consumer loans	74.9	4.2%	78.0	4.1%	79.8	4.0%	81.1	3.9%	82.6	3.8%	84.3	3.8%	86.6	3.7%	+ 2.3	+ 2.7%	+ 4.0	+ 4.8%
Loans to small businesses	108.5	6.1%	112.1	5.9%	112.5	5.7%	116.7	5.6%	92.8	4.3%	122.5	5.5%	120.2	5.2%	- 2.2	- 1.8%	+ 27.5	+ 29.6%

## ● Corporate Loans (Breakdown by Geographic Area) (Yen-dominated)

	13/9		14/3		14/9		15/3		15/9		16/3		16/9		Change from 16/3		Change from 15/9	
	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	change ratio	Term-end balance	change ratio
Corporate loans (Total)	2,643.7	100.0%	2,680.2	100.0%	2,690.8	100.0%	2,690.3	100.0%	2,711.5	100.0%	2,729.7	100.0%	2,706.8	100.0%	- 22.9	- 0.8%	- 4.7	- 0.2%
Ibaraki and its adjoining areas	1,387.5	52.5%	1,411.3	52.7%	1,433.4	53.3%	1,443.1	53.6%	1,449.8	53.5%	1,479.2	54.2%	1,447.3	53.5%	- 31.9	- 2.2%	- 2.5	- 0.2%
Ibaraki	994.3	37.6%	1,002.5	37.4%	1,020.2	37.9%	1,018.8	37.9%	1,016.6	37.5%	1,035.9	37.9%	1,004.4	37.1%	- 31.5	- 3.0%	- 12.2	- 1.2%
Miyagi, Fukushima and Tochigi	297.3	11.2%	305.7	11.4%	308.6	11.5%	312.0	11.6%	317.5	11.7%	323.2	11.8%	321.5	11.9%	- 1.6	- 0.5%	+ 4.0	+ 1.3%
Chiba and Saitama	95.8	3.6%	103.1	3.8%	104.5	3.9%	112.3	4.2%	115.7	4.3%	120.1	4.4%	121.3	4.5%	+ 1.3	+ 1.0%	+ 5.5	+ 4.8%
Tokyo and Osaka	1,256.2	47.5%	1,268.9	47.3%	1,257.3	46.7%	1,247.1	46.4%	1,261.7	46.5%	1,250.6	45.8%	1,259.5	46.5%	+ 8.9	+ 0.7%	- 2.2	- 0.2%

# Loans (Ashikaga)(1)

## ● Breakdown by Self-Assessment Classification of Borrowers (Yen and foreign currency-denominated)

	13/9		14/3		14/9		15/3		15/9		16/3		16/9		Change from 16/3		Change from 15/9	
	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	change ratio	Term-end balance	change ratio
Overall Lending	3,909.2	100.0%	4,025.7	100.0%	4,075.9	100.0%	4,209.1	100.0%	4,220.9	100.0%	4,290.3	100.0%	4,276.8	100.0%	- 13.4	- 0.3%	+ 55.8	+ 1.3%
Normal (including borrowers without a credit score)	3,324.1	85.0%	3,451.3	85.7%	3,540.1	86.9%	3,692.4	87.7%	3,726.1	88.3%	3,811.1	88.8%	3,822.2	89.4%	+ 11.0	+ 0.3%	+ 96.0	+ 2.6%
Other borrowers requiring caution	449.2	11.5%	441.9	11.0%	417.7	10.2%	405.7	9.6%	390.5	9.3%	375.5	8.8%	354.5	8.3%	- 20.9	- 5.6%	- 35.9	- 9.2%
Borrowers Requiring Monitoring	47.8	1.2%	52.7	1.3%	38.0	0.9%	31.4	0.7%	26.9	0.6%	32.5	0.8%	28.5	0.7%	- 4.0	- 12.4%	+ 1.5	+ 5.8%
Potentially bankrupt or worse	88.0	2.3%	79.7	2.0%	79.9	2.0%	79.3	1.9%	77.3	1.8%	71.0	1.7%	71.5	1.7%	+ 0.4	+ 0.7%	- 5.8	- 7.5%

\*Foreign currency denominated loans :7.6Bn (16/9)

## ● Breakdown by Geographic Area (Yen and foreign currency-denominated)

	13/9		14/3		14/9		15/3		15/9		16/3		16/9		Change from 16/3		Change from 15/9	
	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	change ratio	Term-end balance	change ratio
Loans	3,889.5	100.0%	4,007.3	100.0%	4,057.7	100.0%	4,189.4	100.0%	4,204.5	100.0%	4,274.4	100.0%	4,260.6	100.0%	- 13.7	- 0.3%	+ 56.1	+ 1.3%
Tochigi and its adjoining areas	3,234.6	83.2%	3,376.1	84.3%	3,438.3	84.7%	3,605.4	86.1%	3,650.0	86.8%	3,749.5	87.7%	3,756.2	88.2%	+ 6.7	+ 0.2%	+ 106.2	+ 2.9%
Tochigi	2,158.1	55.5%	2,242.0	55.9%	2,256.0	55.6%	2,350.9	56.1%	2,341.7	55.7%	2,378.9	55.7%	2,339.5	54.9%	- 39.3	- 1.7%	- 2.1	- 0.1%
Gunma	395.7	10.2%	417.3	10.4%	436.1	10.7%	460.1	11.0%	473.2	11.3%	489.6	11.5%	505.0	11.9%	+ 15.3	+ 3.1%	+ 31.7	+ 6.7%
Ibaraki	194.2	5.0%	199.4	5.0%	206.5	5.1%	218.1	5.2%	230.1	5.5%	241.7	5.7%	251.3	5.9%	+ 9.6	+ 4.0%	+ 21.1	+ 9.2%
Saitama	448.8	11.5%	476.5	11.9%	499.6	12.3%	536.0	12.8%	566.4	13.5%	603.8	14.1%	625.1	14.7%	+ 21.2	+ 3.5%	+ 58.7	+ 10.4%
Fukushima	37.6	1.0%	40.8	1.0%	40.0	1.0%	40.1	1.0%	38.4	0.9%	35.3	0.8%	35.1	0.8%	- 0.1	- 0.5%	- 3.3	- 8.6%
Tokyo	654.8	16.8%	631.1	15.7%	619.4	15.3%	584.0	13.9%	554.4	13.2%	524.8	12.3%	504.3	11.8%	- 20.4	- 3.9%	- 50.0	- 9.0%

## ● Number of SMEs

Number of SMEs	13/9		14/3		14/9		15/3		15/9		16/3		16/9		Change from 15/9	
	Number	Change from last term-end	Number	Change from last term-end	Number	Change from last term-end	Number	Change from last term-end	Number	Change from last term-end	Number	Change from last term-end	Term-end balance	Change from last term-end	Number	Change from last term-end
	27,719	+ 41	27,806	+ 87	27,795	- 11	27,894	+ 99	27,734	- 160	27,622	- 112	27,148	- 474	- 586	- 2.1%

The number of SMEs includes that of sole proprietors.

# Loans (Ashikaga)(2)

## Breakdown by Borrower Type (Yen and foreign currency-denominated)

(Bn)

	14/3		14/9		15/3		15/9		16/3		16/9		Change from 16/3		Change from 15/9	
	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	change ratio	Term-end balance	change ratio
Loans	4,007.3	100.0%	4,057.7	100.0%	4,189.4	100.0%	4,204.5	100.0%	4,274.4	100.0%	4,260.6	100.0%	- 13.7	- 0.3%	+ 56.1	+ 1.3%
Individual loans	1,544.9	38.6%	1,602.7	39.5%	1,673.7	40.0%	1,730.3	41.2%	1,785.0	41.8%	1,833.0	43.0%	+ 47.9	+ 2.7%	+ 102.7	+ 5.9%
Corporate loans	1,957.3	48.8%	1,960.0	48.3%	1,983.1	47.3%	1,979.8	47.1%	1,970.1	46.1%	1,959.9	46.0%	- 10.1	- 0.5%	- 19.8	- 1.0%
Major companies	527.7	13.2%	510.2	12.6%	497.0	11.9%	479.8	11.4%	444.4	10.4%	432.7	10.2%	- 11.7	- 2.6%	- 47.1	- 9.8%
Medium sized companies	123.1	3.1%	125.2	3.1%	123.1	2.9%	108.7	2.6%	104.7	2.4%	104.3	2.5%	- 0.3	- 0.3%	- 4.4	- 4.1%
Small and medium sized companies	1,306.4	32.6%	1,324.4	32.6%	1,362.9	32.5%	1,391.1	33.1%	1,420.9	33.2%	1,422.8	33.4%	+ 1.8	+ 0.1%	+ 31.6	+ 2.3%
Financial Institution	14.5	0.4%	14.5	0.4%	12.4	0.3%	14.4	0.3%	14.4	0.3%	16.5	0.4%	+ 2.0	+ 14.5%	+ 2.0	+ 13.8%
Public sector	490.3	12.2%	480.4	11.8%	519.9	12.4%	479.8	11.4%	504.8	11.8%	451.1	10.6%	- 53.6	- 10.6%	- 28.6	- 6.0%

## Individual Loans (Yen-denominated)

(Bn)

	14/3		14/9		15/3		15/9		16/3		16/9		Change from 16/3		Change from 15/9	
	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	change ratio	Term-end balance	change ratio
Individual loans (Total)	1,544.9	100.0%	1,602.7	100.0%	1,673.7	100.0%	1,730.3	100.0%	1,785.0	100.0%	1,833.0	100.0%	+ 47.9	+ 2.7%	+ 102.7	+ 5.9%
Housing-related loans	1,425.1	92.2%	1,480.9	92.4%	1,546.9	92.4%	1,597.9	92.4%	1,647.5	92.3%	1,690.6	92.2%	+ 43.1	+ 2.6%	+ 92.6	+ 5.8%
Consumer loans	32.8	2.1%	34.7	2.2%	38.9	2.3%	42.9	2.5%	46.9	2.6%	51.5	2.8%	+ 4.5	+ 9.8%	+ 8.6	+ 20.0%
Loans to small businesses	86.9	5.6%	87.0	5.4%	87.9	5.3%	89.4	5.2%	90.6	5.1%	90.8	5.0%	+ 0.2	+ 0.3%	+ 1.4	+ 1.6%

## Corporate Loans (Breakdown by Geographic Area) (Yen and foreign currency-denominated)

(Bn)

	14/3		14/9		15/3		15/9		16/3		16/9		Change from 16/3		Change from 15/9	
	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	change ratio	Term-end balance	change ratio
Loans	1,957.3	100.0%	1,960.0	100.0%	1,983.1	100.0%	1,979.8	100.0%	1,970.1	100.0%	1,959.9	100.0%	- 10.1	- 0.5%	- 19.8	- 1.0%
Tochigi and its adjoining areas	1,393.2	71.2%	1,399.0	71.4%	1,446.9	73.0%	1,466.2	74.1%	1,477.3	75.0%	1,480.4	75.5%	+ 3.1	+ 0.2%	+ 14.2	+ 1.0%
Tochigi	755.1	38.6%	751.3	38.3%	772.1	38.9%	772.7	39.0%	763.6	38.8%	749.2	38.2%	- 14.3	- 1.9%	- 23.4	- 3.0%
Gunma	231.0	11.8%	234.5	12.0%	245.1	12.4%	246.1	12.4%	250.1	12.7%	254.5	13.0%	+ 4.3	+ 1.7%	+ 8.3	+ 3.4%
Ibaraki	96.1	4.9%	98.8	5.0%	101.5	5.1%	107.6	5.4%	111.2	5.6%	114.3	5.8%	+ 3.0	+ 2.7%	+ 6.6	+ 6.2%
Saitama	279.0	14.3%	283.3	14.5%	296.6	15.0%	309.9	15.7%	325.2	16.5%	335.2	17.1%	+ 10.0	+ 3.1%	+ 25.2	+ 8.2%
Fukushima	31.9	1.6%	30.9	1.6%	31.4	1.6%	29.7	1.5%	27.0	1.4%	27.1	1.4%	+ 0.0	+ 0.3%	- 2.6	- 8.9%
Tokyo	564.0	28.8%	560.9	28.6%	536.2	27.0%	513.6	25.9%	492.7	25.0%	479.4	24.5%	- 13.3	- 2.7%	- 34.1	- 6.6%

# Deposits (Joyo)

## Deposits

(JPY Bn)

	13/9		14/3		14/9		15/3		15/9		16/3		16/9		Change from 16/3		Change from 15/9	
	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	change ratio	Term-end balance	change ratio
Deposits (Total)	7,463.3	100.0%	7,490.9	100.0%	7,567.5	100.0%	7,728.7	100.0%	7,783.6	100.0%	8,103.3	100.0%	7,973.1	100.0%	- 130.2	- 1.6%	+ 189.5	+ 2.4%
Yen deposits	7,407.9	98.9%	7,432.6	99.2%	7,509.5	99.2%	7,673.1	99.3%	7,695.6	98.9%	7,991.9	98.6%	7,820.5	98.0%	- 171.4	- 2.1%	+ 124.9	+ 1.6%
Foreign deposits	55.3	0.7%	58.3	0.8%	55.8	0.7%	54.6	0.7%	58.2	0.7%	78.5	1.0%	119.1	1.4%	+ 40.6	+ 51.7%	+ 60.9	+ 104.6%
JOM deposits	0.0	0.0%	0.0	0.0%	2.1	0.0%	0.9	0.0%	29.7	0.4%	32.8	0.4%	33.4	0.4%	+ 0.6	+ 1.8%	+ 3.7	+ 12.5%
NCDs		5.9		16.5		13.4		15.9		99.2		39.5		114.1	+ 74.6	+ 188.9%	+ 14.9	+ 15.0%

## Yen-denominated Deposits by Customer Type

(JPY Bn)

	13/9		14/3		14/9		15/3		15/9		16/3		16/9		Change from 16/3		Change from 15/9	
	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	change ratio	Term-end balance	change ratio
Yen deposits	7,407.9	100.0%	7,432.6	100.0%	7,509.5	100.0%	7,673.1	100.0%	7,695.6	100.0%	7,991.9	100.0%	7,820.5	100.0%	- 171.4	- 2.1%	+ 124.9	+ 1.6%
Individual	5,525.0	74.6%	5,598.7	75.3%	5,650.5	75.2%	5,757.2	75.0%	5,812.0	75.5%	5,867.5	73.4%	5,914.4	75.6%	+ 46.9	+ 0.8%	+ 102.4	+ 1.8%
Corporate	1,476.9	19.9%	1,461.8	19.7%	1,476.9	19.7%	1,525.0	19.9%	1,510.1	19.6%	1,666.1	20.8%	1,586.8	20.2%	- 79.3	- 4.8%	+ 76.7	+ 5.1%
Public sector	405.8	5.5%	372.0	5.0%	382.0	5.1%	390.8	5.1%	373.4	4.9%	458.1	5.7%	319.2	4.0%	- 138.9	- 30.3%	- 54.2	- 14.5%

## Individual Deposits by Liquidity Type

(JPY Bn)

	13/9		14/3		14/9		15/3		15/9		16/3		16/9		Change from 16/3		Change from 15/9	
	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	change ratio	Term-end balance	change ratio
Individual	5,525.0	100.0%	5,598.7	100.0%	5,650.5	100.0%	5,757.2	100.0%	5,812.0	100.0%	5,867.5	100.0%	5,914.4	100.0%	+ 46.9	+ 0.8%	+ 102.4	+ 1.8%
Current	3,186.7	57.7%	3,288.6	58.7%	3,340.7	59.1%	3,468.9	60.3%	3,522.4	60.6%	3,610.8	61.5%	3,686.0	62.3%	+ 75.2	+ 2.1%	+ 163.6	+ 4.6%
Time deposits	2,338.3	42.3%	2,310.1	41.3%	2,309.8	40.9%	2,288.3	39.7%	2,289.6	39.4%	2,256.7	38.5%	2,228.4	37.7%	- 28.3	- 1.3%	- 61.2	- 2.7%

# Deposits (Ashikaga)

## ● Deposits

(JPY Bn)

	13/9		14/3		14/9		15/3		15/9		16/3		16/9		Change from 16/3		Change from 15/9	
	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	change ratio	Term-end balance	change ratio
Deposits (Total)	4,787.9	100.0%	4,957.8	100.0%	4,916.8	100.0%	5,085.3	100.0%	5,058.1	100.0%	5,224.5	100.0%	5,170.6	100.0%	- 53.8	-1.0%	+ 112.5	+ 2.2%
Yen deposits	4,766.5	99.6%	4,939.2	99.6%	4,900.8	99.7%	5,068.8	99.7%	5,043.4	99.7%	5,208.1	99.7%	5,149.1	99.6%	- 59.0	-1.1%	+ 105.7	+ 2.1%
Foreign deposits	21.3	0.4%	18.6	0.4%	16.0	0.3%	16.5	0.3%	14.7	0.3%	16.3	0.3%	21.5	0.4%	+ 5.1	+ 31.5%	+ 6.8	+ 46.6%
NCDs		216.6		226.0		274.8		252.3		275.7		224.8		284.7	+ 59.8	+ 26.6%	+ 8.9	+ 3.2%

## ● Yen-denominated Deposits by Customer Type

(JPY Bn)

	13/9		14/3		14/9		15/3		15/9		16/3		16/9		Change from 16/3		Change from 15/9	
	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	change ratio	Term-end balance	change ratio
Yen deposits	4,766.5	100.0%	4,939.2	100.0%	4,900.8	100.0%	5,068.8	100.0%	5,043.4	100.0%	5,208.1	100.0%	5,149.1	100.0%	- 59.0	-1.1%	+ 105.7	+ 2.1%
Individual	3,366.4	70.6%	3,435.7	69.6%	3,463.2	70.7%	3,538.1	69.8%	3,545.9	70.3%	3,584.8	68.8%	3,600.4	69.9%	+ 15.5	+ 0.4%	+ 54.4	+ 1.5%
Corporate	1,164.0	24.4%	1,150.9	23.3%	1,208.7	24.7%	1,193.6	23.5%	1,258.1	24.9%	1,277.0	24.5%	1,322.2	25.7%	+ 45.1	+ 3.5%	+ 64.0	+ 5.1%
Public sector	236.0	5.0%	352.5	7.1%	228.8	4.7%	337.0	6.6%	239.2	4.7%	346.2	6.6%	226.4	4.4%	- 119.8	-34.6%	- 12.7	-5.3%

## ● Individual Deposits by Liquidity Type

(JPY Bn)

	13/9		14/3		14/9		15/3		15/9		16/3		16/9		Change from 16/3		Change from 15/9	
	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	%	Term-end balance	change ratio	Term-end balance	change ratio
Individual	3,366.4	100.0%	3,435.7	100.0%	3,463.2	100.0%	3,538.1	100.0%	3,545.9	100.0%	3,584.8	100.0%	3,600.4	100.0%	+ 15.5	+ 0.4%	+ 54.4	+ 1.5%
Current	1,929.0	57.3%	2,003.6	58.3%	2,037.0	58.8%	2,116.4	59.8%	2,129.0	60.0%	2,188.1	61.0%	2,219.3	61.6%	+ 31.1	+ 1.4%	+ 90.3	+ 4.2%
Time deposits	1,437.1	42.7%	1,431.7	41.7%	1,425.8	41.2%	1,421.4	40.2%	1,416.7	40.0%	1,396.3	39.0%	1,380.8	38.4%	- 15.5	-1.1%	- 35.8	-2.5%

# Accumulation Service (Joyo)

## ● Number of Contracts (by service)

(Number)

	13/9	14/3	14/9	15/3	15/9	16/3	16/9	Change form 15/9	change ratio
Investment Trusts	29,347	41,016	53,016	62,944	77,640	85,210	93,721	+16,081	+20.7%
Annuities Insurance	6,777	9,110	12,202	16,776	22,145	27,902	32,059	+9,914	+44.8%
Foreign Currency Deposits	14,364	12,914	12,007	10,730	10,339	10,152	11,893	+1,554	+15.0%

## ● Number of Customers (by service)

(Number)

	13/9	14/3	14/9	15/3	15/9	16/3	16/9	Change form 15/9	change ratio
Investment Trusts	18,480	22,386	26,382	28,909	33,001	34,845	37,977	+4,976	+15.1%
Annuities Insurance	3,178	5,022	6,639	10,956	15,761	20,355	23,190	+7,429	+47.1%
Foreign Currency Deposits	13,215	11,868	10,892	9,631	6,145	8,995	10,435	+4,290	+69.8%

## ● Transaction amount (by service)

(Million)

	1H13	2H13	1H14	2H14	1H15	2H15	1H16	Change form 1H15	change ratio
Investment Trusts	2,124	3,938	4,536	4,747	5,863	6,198	6,625	+762	+13.0%
Annuities Insurance	561	1,142	1,111	2,081	2,038	3,089	2,999	+961	+47.2%
Foreign Currency Deposits	597	521	464	396	354	350	419	+65	+18.4%
Total	3,282	5,601	6,111	7,224	8,255	9,637	10,043	+1,788	+21.7%

# Accumulation Service (Ashikaga)

## ● Number of Contracts (by service)

(Number)

	13/9	14/3	14/9	15/3	15/9	16/3	16/9	Change form 15/9	change ratio
Investment Trusts	25,159	23,670	26,008	26,631	28,846	31,006	32,286	+3,440	+111.9%
Annuities Insurance	21,212	23,420	25,501	28,019	30,221	32,716	35,640	+5,419	+117.9%
Foreign Currency Deposits	-	-	-	-	-	10	849	-	-

## ● Number of Customers (by service)

(Number)

	13/9	14/3	14/9	15/3	15/9	16/3	16/9	Change form 15/9	change ratio
Investment Trusts	-	-	-	-	23,095	24,573	25,623	+2,528	+110.9%
Annuities Insurance	17,307	18,894	20,454	22,243	23,861	25,661	27,800	+3,939	+116.5%
Foreign Currency Deposits	-	-	-	-	-	9	834	-	-

## ● Transaction amount (by service)

(Million)

	1H13	2H13	1H14	2H14	1H15	2H15	1H16	Change form 1H15	change ratio
Investment Trusts	1,657	3,290	1,671	3,435	1,849	3,762	1,913	+64	+3.5%
Annuities Insurance	-	-	-	-	-	-	-	-	-
Foreign Currency Deposits	-	-	-	-	-	0	24	+24	-
Total	1,657	3,290	1,671	3,435	1,849	3,762	1,937	+88	+4.8%

# Securities Term-end Balance/ Unrealized Gain(Losses)

● Joyo

(JPY Bn)

	Term-end Balances					Unrealized Valuation Gains (Losses)				Gain/Losses (realized)
	15/3	16/3	16/9	Change		15/3	16/3	16/9	Change	1H16
		①	②	②-①	Change ratio		③	④	④-③	
Domestic bonds	1,821.2	1,747.1	1,632.4	- 114.6	- 6.5%	36.6	44.3	39.2	- 5.1	+3.4
JGB's	1,180.5	1,044.9	930.4	- 114.4	- 10.9%	24.1	28.4	23.7	- 4.6	
Local government bond	205.2	215.7	246.6	+ 30.9	+ 14.3%	2.8	3.3	3.6	+ 0.3	
Foreign bonds	382.7	441.7	405.3	- 36.3	- 8.2%	7.0	8.5	7.6	- 0.8	+2.4
Foreign government bond	162.2	191.2	141.0	- 50.2	- 26.2%	3.6	5.1	5.2	+ 0.1	
Ginne Mae	71.7	34.4	50.7	+ 16.2	+ 47.0%	0.9	0.6	0.6	+ 0.0	
Stocks	280.6	248.9	229.4	- 19.4	- 7.8%	144.7	114.4	97.9	- 16.4	+1.9
Investment trusts & Others	250.7	301.5	261.4	- 40.1	- 13.3%	44.2	25.1	14.6	- 10.4	+3.2
ETF	140.6	174.5	144.2	- 30.3	- 17.4%	26.8	13.0	7.2	- 5.7	
REIT	42.9	44.6	41.9	- 2.6	- 6.0%	11.3	11.9	9.9	- 2.0	
Total	2,735.4	2,739.5	2,528.7	- 210.6	- 7.6%	232.6	192.5	159.5	- 32.9	+11.1

● Ashikaga

(JPY Bn)

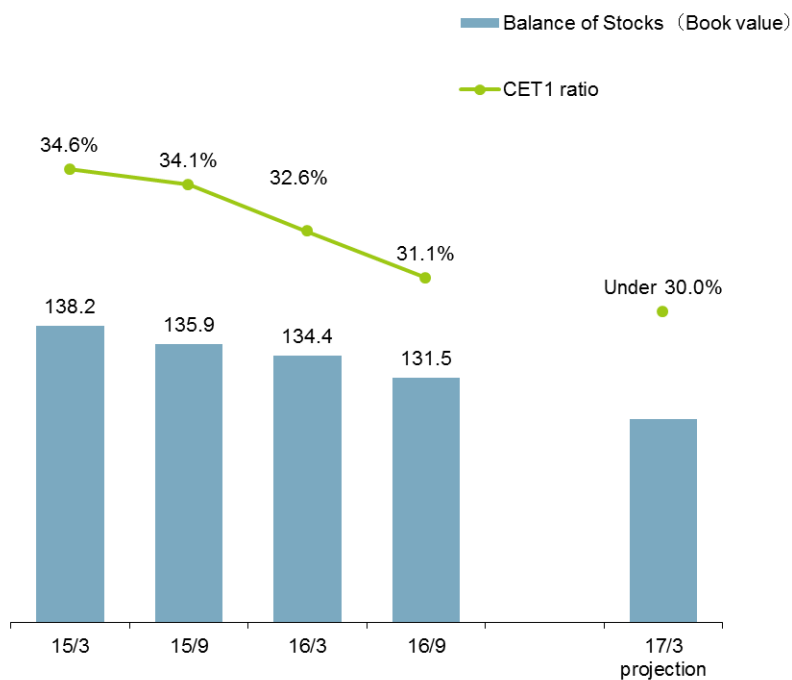
	Term-end Balances					Unrealized Valuation Gains (Losses)				Gain/Losses (realized)
	15/3	16/3	16/9	Change		15/3	16/3	16/9	Change	1H16
		①	②	②-①	Change ratio		③	④	④-③	
Domestic bonds	832.5	809.3	736.0	- 73.3	- 9.0%	15.1	30.9	24.4	- 6.5	+0.7
JGB's	351.9	351.5	293.6	- 57.9	- 16.4%	7.5	18.3	11.8	- 6.4	
Local government bond	241.9	251.9	237.1	- 14.7	- 5.8%	5.3	8.3	8.5	+ 0.2	
Foreign bonds	168.7	173.0	192.3	+ 19.2	+ 11.1%	2.1	2.4	4.2	+ 1.7	-
Foreign government bond	23.6	22.5	20.3	- 2.1	- 9.5%	1.4	1.5	1.5	- 0.0	
Ginne Mae	-	-	-	-	-	-	-	-	-	
Stocks	85.0	77.6	72.4	- 5.1	- 6.6%	36.2	29.4	24.6	- 4.7	+2.8
Investment trusts & Others	150.5	265.6	329.8	+ 64.2	+ 24.1%	13.9	8.7	3.5	- 5.1	+2.4
ETF	0.0	0.0	0.0	+ 0.0	-	0.0	0.0	0.0	+ 0.0	
REIT	13.1	13.8	16.6	+ 2.7	+ 19.8%	1.4	1.4	1.6	+ 0.2	
Total	1,236.8	1,325.7	1,330.7	+ 5.0	+ 0.3%	67.5	71.6	56.9	- 14.6	+6.0



# Strategic Shareholdings

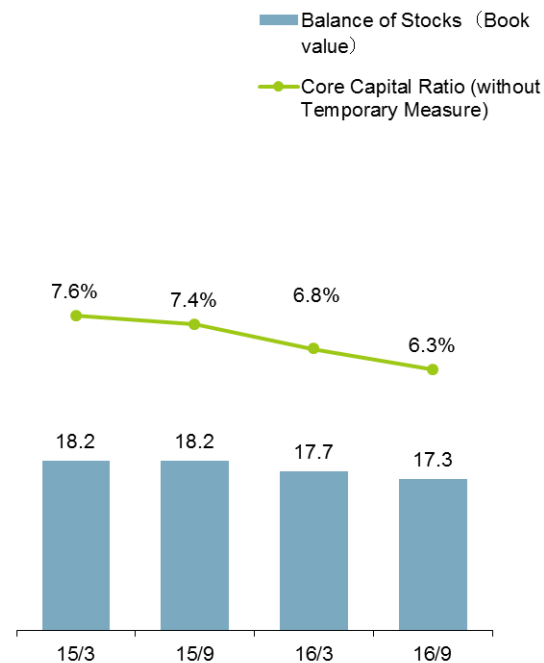
## ● Joyo

(JPY Bn)



## ● Ashikaga

(JPY Bn)



<Reexamining strategic shareholdings policy>

- Decide our policy based on quantitative (profitability, dividends) and qualitative (relationship, alliances) aspects.
- RORA is important in quantitative view.

# Investment Portfolio (Joyo)

(JPY Bn)

	13/9		14/3		14/9		15/3		15/9		16/3		16/9		Change from 16/3		Change from 15/9	
	Balance	%	Balance	%	Balance	%	Balance	%	Balance	%	Balance	%	Balance	%	Balance	%	Balance	%
Yen-denominated bonds	2,013.6	81.4%	2,077.7	79.0%	1,974.5	75.7%	1,795.4	71.6%	1,796.5	70.5%	1,750.7	68.6%	1,611.9	67.9%	- 138.8	- 7.9%	- 183.5	- 10.2%
Duration [years]	3.9	-	3.8	-	3.5	-	3.5	-	3.3	-	3.4	-	3.3	-	- 0.1	-	- 0.2	-
Fixed rate notes	1,816.6	73.5%	1,883.1	71.6%	1,781.1	68.3%	1,652.4	65.9%	1,675.1	65.7%	1,644.5	64.4%	1,539.3	64.9%	- 105.2	- 6.4%	- 113.1	- 6.8%
[Average yield]	(0.75%)	-	(0.71%)	-	(0.68%)	-	(0.72%)	-	(0.68%)	-	(0.68%)	-	(0.61%)	-	(- 0.07%)	-	(- 0.11%)	-
Floating rate notes	197.0	8.0%	194.5	7.4%	193.4	7.4%	143.0	5.7%	121.4	4.8%	106.2	4.2%	72.6	3.1%	- 33.6	- 31.6%	- 70.4	- 49.2%
[Average yield]	(0.07%)	-	(0.05%)	-	(0.06%)	-	(0.09%)	-	(0.24%)	-	(0.33%)	-	(0.08%)	-	(- 0.24%)	-	(- 0.00%)	-
Foreign-denominated bonds	241.7	9.8%	284.8	10.8%	334.6	12.8%	365.0	14.5%	378.1	14.8%	385.3	15.1%	379.1	16.0%	Δ 6.2	- 1.6%	14.1	+ 3.9%
Duration [years]	3.9	-	3.8	-	3.7	-	3.4	-	3.5	-	3.5	-	3.5	-	0.0	-	0.1	-
[Average yield spread]	(1.69%)	-	(1.69%)	-	(1.66%)	-	(1.50%)	-	(1.40%)	-	(1.23%)	-	(1.06%)	-	(- 0.17%)	-	(- 0.44%)	-
Fixed rate notes	233.9	9.5%	274.3	10.4%	318.7	12.2%	346.1	13.8%	340.8	13.4%	357.8	14.0%	349.4	14.7%	- 8.4	- 2.3%	3.3	+ 1.0%
[Average yield]	(1.98%)	-	(2.01%)	-	(1.95%)	-	(1.87%)	-	(1.77%)	-	(1.89%)	-	(1.88%)	-	(- 0.00%)	-	(0.01%)	-
[Average yield spread]	(1.71%)	-	(1.73%)	-	(1.70%)	-	(1.57%)	-	(1.47%)	-	(1.26%)	-	(1.08%)	-	(- 0.19%)	-	(- 0.49%)	-
Floating rate notes	7.8	0.3%	10.5	0.4%	15.9	0.6%	18.9	0.8%	37.3	1.5%	27.6	1.1%	29.7	1.3%	2.1	+ 7.6%	10.8	+ 57.1%
[Average yield]	(0.71%)	-	(0.72%)	-	(0.75%)	-	(0.97%)	-	(1.13%)	-	(1.52%)	-	(1.77%)	-	(0.25%)	-	(0.80%)	-
[Average yield spread]	(0.37%)	-	(0.47%)	-	(0.53%)	-	(0.67%)	-	(0.84%)	-	(0.82%)	-	(0.86%)	-	(0.04%)	-	(0.20%)	-
Stock	138.4	5.6%	138.1	5.3%	138.6	5.3%	135.9	5.4%	134.2	5.3%	134.4	5.3%	131.4	5.5%	- 3.0	- 2.2%	- 4.5	- 3.3%
CET 1 ratio	-	34.9%	-	34.6%	-	34.6%	-	34.1%	-	32.7%	-	32.6%	-	31.1%	-	- 1.5%	-	- 3.0%
Investment trusts and others	78.3	3.2%	128.5	4.9%	160.6	6.2%	212.6	8.5%	239.8	9.4%	281.5	11.0%	250.9	10.6%	- 30.6	- 10.9%	38.3	+ 18.0%
Total	2,472.3	100.0%	2,629.3	100.0%	2,608.3	100.0%	2,508.9	100.0%	2,548.5	100.0%	2,552.0	100.0%	2,373.4	100.0%	- 178.6	- 7.0%	- 135.5	- 5.4%
[Average yield]	(0.99%)	-	(0.96%)	-	(1.07%)	-	(1.05%)	-	(1.19%)	-	(1.13%)	-	(1.10%)	-	(- 0.03%)	- 2.7%	(0.05%)	-
Unrealized gains/(losses)	135.1	-	131.3	-	165.3	-	232.6	-	195.5	-	192.5	-	159.5	-	- 33.0	- 17.1%	- 73.1	- 31.4%

# Investment Portfolio (Ashikaga)

(JPY Bn)

	13/9		14/3		14/9		15/3		15/9		16/3		16/9		Change from 16/3		Change from 15/9	
	Balance	%	Balance	%	Balance	%	Balance	%	Balance	%	Balance	%	Balance	%	Balance	%	Balance	%
Yen-denominated bonds	1,104.1	92.6%	1,042.6	88.9%	982.9	82.8%	901.5	77.1%	843.6	74.6%	837.4	66.8%	769.6	60.4%	- 67.8	- 8.1%	- 74.0	- 8.8%
Duration [years]	4.2	-	4.5	-	4.7	-	4.8	-	4.8	-	5.0	-	5.1	-	0.1	-	0.3	-
Available-for-sale	1,006.4	84.4%	944.9	80.6%	885.2	74.6%	805.8	68.9%	747.9	66.1%	748.6	59.7%	679.8	53.4%	- 68.8	- 9.2%	- 68.1	- 9.1%
Held-to-maturity	97.7	8.2%	97.7	8.3%	97.7	8.2%	95.7	8.2%	95.8	8.5%	88.8	7.1%	89.8	7.1%	+ 1.0	+ 1.1%	- 6.0	- 6.2%
Foreign-denominated bonds	17.4	1.5%	30.5	2.6%	64.1	5.4%	82.4	7.0%	95.7	8.5%	111.6	8.9%	130.1	10.2%	+ 18.5	+ 16.6%	+ 34.5	+ 36.0%
Duration [years]	3.4	-	3.5	-	4.5	-	4.1	-	4.2	-	4.7	-	5.2	-	0.5	-	1.0	-
Available-for-sale	17.4	1.5%	30.5	2.6%	64.1	5.4%	82.4	7.0%	95.7	8.5%	111.6	8.9%	130.1	10.2%	+ 18.5	+ 16.6%	+ 34.5	+ 36.0%
Held-to-maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock	51.7	4.3%	48.7	4.2%	48.7	4.1%	48.8	4.2%	48.2	4.3%	48.2	3.8%	47.8	3.8%	- 0.4	- 0.8%	- 0.4	- 0.9%
Core capital ratio	22.9%	-	20.1%	-	19.0%	-	19.4%	-	18.2%	-	18.1%	-	17.1%	-	(- 1.0%)	-	(- 1.1%)	-
Investment trusts and others	19.5	1.6%	51.1	4.4%	91.1	7.7%	136.6	11.7%	143.9	12.7%	256.9	20.5%	326.3	25.6%	+ 69.4	+ 27.0%	+ 182.4	+ 126.8%
Total	1,192.7	100.0%	1,173.0	100.0%	1,186.8	100.0%	1,169.4	100.0%	1,131.4	100.0%	1,254.1	100.0%	1,273.8	100.0%	+ 19.7	+ 1.6%	+ 142.4	+ 12.6%
[Average yield]	(0.91%)	-	(0.85%)	-	(1.07%)	-	(1.02%)	-	(1.91%)	-	(1.47%)	-	(1.62%)	-	(0.15%)	+ 10.2%	(- 0.29%)	- 15.2%
Unrealized gains/(losses)	39.8	-	40.4	-	53.9	-	77.6	-	62.4	-	85.5	-	70.7	-	- 14.7	- 17.2%	+ 8.4	+ 13.4%

# Comparison between Self-assessment, Disclosed Claims and Write-offs/ Reserves (Joyo)

(JPY Bn)

Classification of borrowers (Self-Assessment)				
Classification of borrowers	claim classification			
	No-classification	II	III	IV
Legally Bankrupt 1.3 (0.1)	2.3	4.7	—	—
Substantially Bankrupt 5.7 (0.9)	Protected by allowance, corateral, guarantee		Booking allowance on no-classification	Write-off
Potentially Bankrupt 71.3 (- 3.5)	48.3	15.4	7.6	
	Protected by allowance, corateral, guarantee		Booking allowance on no-classification	
Borrowers Requiring Caution	Borrowers Requiring Monitoring 35.0 (- 1.5)	3.2	31.7	
	Borrowers Requiring Caution 329.3 (- 5.8)	105.6	223.6	Balance × allowance ratio
Normal Borrowers 5,502.9 (24.3)	5,502.9			Balance × allowance ratio

Allowance	Allowance Ratio
0.4 (0.4)	100% 《100%》
20.6 (- 0.8)	73.09% 《73.88%》
4.5 (- 0.7)	13.13% 《14.83%》
6.5 (0.4)	2.00% 《1.82%》
1.8 (- 0.8)	0.04% 《0.06%》
Total Allowance	
34.0	(- 1.6)

Financial Revitalization Law	
Disclosed Claims	Coverage Ratio
Bankrupt and substantially bankrupt claims 7.1 (1.1)	100.00% 《100.00%》
Doubtful claims 71.3 (- 3.5)	89.34% 《89.83%》
Claims requiring supervision 26.1 (- 0.0)	40.24% 《39.22%》
Normal Claims 5,875.0 (22.5)	
	<b>Coverage Ratio (Total)</b> <b>77.81%</b> <b>《78.06%》</b>
Total 5,979.5	

	No-classification	II	III	IV
Total	5,945.7	275.5	7.6	0.0

Total Allowance
34.0

( ) Change from 16/3 , 《》 Coverage Ratio of 16/3  
 Amount of Write-off 13.9 bn Change from 16/3 - 0.2 bn  
 Classification of borrowers (Self-Assessment) include no private bond guaranteed and underwrote by Joyo.

# Comparison between Self-assessment, Disclosed Claims and Write-offs/ Reserves (Ashikaga)

(JPY Bn)

Classification of borrowers (Self-Assessment)				
Classification of borrowers	claim classification			
	No-classification	II	III	IV
Legally Bankrupt 2.1 (0.5)	3.4 Protected by allowance, collateral, guarantee	2.6	-	-
Substantially Bankrupt 3.9 (0.6)				
Potentially Bankrupt 654.0 <b>(- 6.0)</b>	31.9 Protected by allowance, collateral, guarantee	20.3	13.0	Booking allowance on no-classification
Borrowers Requiring Monitoring 28.5 <b>(- 4.0)</b>				
Borrowers Requiring Caution	7.9	20.5	-	Balance × allowance ratio
Normal Borrowers 3,822.2 (11.0)	3,822.2	-	-	Balance × allowance ratio

Allowance	Allowance Ratio
1.9 (0.5)	100.00% 《100.00%》
14.1 (0.2)	52.06% 《51.51%》
5.3 <b>(- 0.3)</b>	18.79% 《17.48%》
8.7 <b>(- 0.7)</b>	2.46% 《2.52%》
2.5 <b>(- 0.1)</b>	0.07% 《0.08%》

Financial Revitalization Law	
Disclosed Claims	Coverage Ratio
Bankrupt and substantially bankrupt claims 6.0 (1.1)	100.00% 《100.00%》
Doubtful claims 65.4 (0.6)	80.08% 《80.13%》
Claims requiring supervision 17.1 <b>(- 3.1)</b>	56.29% 《55.30%》
Normal Claims 4,257.4 <b>(- 4.7)</b>	

Total	No-classification	II	III	IV
4,276.8	3,966.1	297.5	13.0	-

Total Allowance
32.8 <b>(- 0.4)</b>

Total	Coverage Ratio (Total)
4,346.1	<b>76.84%</b> 《75.69%》

( ) Change from 16/3 , 《》 Coverage Ratio of 16/3

Amount of Write-off

9.4 bn

Change from 16/3

**- 0.1 bn**

Classification of borrowers (Self-Assessment) include no private bond guaranteed and underwrote by Ashikaga.

# Changes in Borrower Classification (Joyo)

## ● Based on Number of Borrowers for Business

		16/3							(Number)
		Normal borrowers	Borrowers requiring caution	Borrowers requiring monitoring	Potentially bankrupt	Substantially bankrupt	Legally bankrupt	Total	
1 6 / 9	Normal borrowers	9,976	217	5	0	0	0	10,198	
	Borrowers requiring caution	256	4,465	30	34	0	0	4,785	
	Borrower requiring monitoring	12	40	204	4	0	0	260	
	Potentially bankrupt	3	97	26	1,463	1	0	1,590	
	Substantially bankrupt	1	21	5	67	146	0	240	
	Legally bankrupt	1	2	2	13	9	23	50	
	Others	727	250	14	37	0	0	1,028	
	Total	10,976	5,092	286	1,618	156	23	18,151	

	27/3→28/3	28/3→28/9
Upgraded	562	291
Unchanged	15,885	16,277
Downgraded	1,013	555
Others	3,910	1,028
Total	21,370	18,151

## ● Based on Borrowed Amount for Business

		16/3							(JPY Bn)
		Normal borrowers	Borrowers requiring caution	Borrowers requiring monitoring	Potentially bankrupt	Substantially bankrupt	Legally bankrupt	Total	
1 6 / 9	Normal borrowers	2,857.7	22.4	0.6	0.0	0.0	0.0	2,880.7	
	Borrowers requiring caution	30.8	277.2	4.2	1.7	0.0	0.0	314.0	
	Borrower requiring monitoring	3.6	4.3	27.1	0.1	0.0	0.0	35.0	
	Potentially bankrupt	0.7	3.8	3.2	60.6	0.0	0.0	68.4	
	Substantially bankrupt	0.1	0.6	0.1	4.4	2.0	0.0	7.2	
	Legally bankrupt	0.2	0.1	0.2	0.8	0.3	0.8	2.3	
	Others	21.0	3.5	0.2	0.9	0.0	0.0	25.6	
	Total	2,914.0	311.8	35.6	68.5	2.3	0.8	3,333.1	

	27/3→28/3	28/3→28/9
Upgraded	52.4	28.9
Unchanged	3,055.4	3,225.5
Downgraded	87.2	53.1
Others	75.8	25.6
Total	3,270.7	3,333.1

# Changes in Borrower Classification (Ashikaga)

## ● Based on Number of Borrowers for All

(Number)

		16/3						
		Normal borrowers	Borrowers requiring caution	Borrowers requiring monitoring	Potentially bankrupt	Substantially bankrupt	Legally bankrupt	Total
1 6 / 9	Normal borrowers	188,461	916	1	9	1	0	189,388
	Borrowers requiring caution	1,173	7,820	39	63	1	2	9,098
	Borrower requiring monitoring	7	40	379	3	0	0	429
	Potentially bankrupt	100	79	23	1,645	9	10	1,866
	Substantially bankrupt	151	33	4	28	125	1	342
	Legally bankrupt	5	4	2	10	16	39	76
	Total	189,897	8,892	448	1,758	152	52	201,199

(Number)

	27/3→27/9	27/9→28/3	28/3→28/9
Upgraded	1,613	1,245	1,055
Unchanged	186,498	193,691	198,469
Downgraded	1,381	1,543	1,675
Total	189,492	196,479	201,199

## ● Based on Borrowed Amount for All

(JPY Bn)

		16/3						
		Normal borrowers	Borrowers requiring caution	Borrowers requiring monitoring	Potentially bankrupt	Substantially bankrupt	Legally bankrupt	Total
1 6 / 9	Normal borrowers	3,646.9	47.6	0.1	0.2	0.0	0.0	3,694.7
	Borrowers requiring caution	34.4	308.8	4.8	1.9	0.0	0.1	349.9
	Borrower requiring monitoring	0.6	2.8	24.8	0.3	0.0	0.0	28.5
	Potentially bankrupt	1.7	4.7	1.8	56.9	0.1	0.2	65.4
	Substantially bankrupt	0.6	0.6	0.0	1.3	1.4	0.0	3.9
	Legally bankrupt	0.1	0.0	0.0	0.9	0.3	0.8	2.1
	Total	3,684.4	364.4	31.6	61.4	1.8	1.0	4,144.7

(JPY Bn)

	27/3→27/9	27/9→28/3	28/3→28/9
Upgraded	65.4	42.5	55.1
Unchanged	3,969.0	4,059.2	4,039.6
Downgraded	57.0	46.5	49.9
Total	4,091.3	4,148.2	4,144.7

# Balance of Loans/ Risk-Monitored Loans by Industry (Joyo)

## ● Balance of Loans by Industry (non-consolidated basis)

	16/3		16/9		Change from 16/3		
	Balance		Balance		Balance		
	Millions of yen	(%)	Millions of yen	(%)	Millions of yen	(%)	
Corporate loans	Manufacturing	726,400	12.2%	726,990	12.2%	590	-0.0%
	Agriculture / Forestry	16,112	0.2%	16,440	0.2%	328	0.0%
	Fishery	3,842	0.0%	3,537	0.0%	-305	-0.0%
	Mining / Quarrying of stones / Gravel	9,939	0.1%	10,060	0.1%	120	0.0%
	Construction	172,294	2.9%	165,729	2.7%	-6,565	0.0%
	Electric, gas and water	60,491	1.0%	64,158	1.0%	3,666	0.0%
	Telecommunication	36,915	0.6%	35,631	0.6%	-1,283	-0.0%
	Transport / Postal activities	146,381	2.4%	148,857	2.5%	2,475	0.0%
	Wholesale / Retailing services	597,940	10.1%	589,254	9.9%	-8,685	-0.2%
	Financial & Insurance services	262,309	4.4%	234,002	3.9%	-28,307	-0.5%
	Real estate / Goods rental & leasing	1,083,575	18.3%	1,123,930	18.9%	40,354	0.6%
	Medical, welfare and other services	389,994	6.5%	383,623	6.4%	-6,371	-0.1%
	Public sector	834,782	14.1%	812,839	13.7%	-21,942	-0.4%
Others (including individual loans)	1,571,726	26.5%	1,612,878	27.2%	41,151	0.6%	
Total (Transactions conducted by branches in Japan excluding government bond financial trading account)	5,912,707	100.0%	5,927,935	100.0%	15,227	-	

## ● Risk-Monitored Loans by Industry (non-consolidated basis)

	16/3		16/9		Change from 16/3		
	Balance		Balance		Balance		
	Millions of yen	(%)	Millions of yen	(%)	Millions of yen	(%)	
Corporate loans	Manufacturing	25,494	23.9%	23,897	22.9%	-1,596	-0.9%
	Agriculture / Forestry	429	0.4%	417	0.4%	-12	0.0%
	Fishery	6	0.0%	5	0.0%	-1	0.0%
	Mining / Quarrying of stones / Gravel	0	0.0%	0	0.0%	0	0.0%
	Construction	8,935	8.3%	8,385	8.0%	-549	-0.3%
	Electric, gas and water	1	0.0%	1	0.0%	0	0.0%
	Telecommunication	853	0.8%	1,031	0.9%	177	0.1%
	Transport / Postal activities	2,631	2.4%	2,489	2.3%	-141	0.0%
	Wholesale / Retailing services	26,682	25.0%	27,202	26.1%	519	1.1%
	Financial & Insurance services	363	0.3%	319	0.3%	-44	0.0%
	Real estate / Goods rental & leasing	14,111	13.2%	13,563	13.0%	-548	-0.2%
	Medical, welfare and other services(*)	18,720	17.5%	18,151	17.4%	-568	-0.1%
	Public sector	-	-	-	-	-	-
Others (including individual loans)	8,195	7.7%	8,442	8.1%	246	0.4%	
Total (Transactions conducted by branches in Japan excluding government bond financial trading account)	106,426	100.0%	103,908	100.0%	-2,518	-	



# Balance of Loans/ Risk-Monitored Loans by Industry (Ashikaga)

## ● Balance of Loans by Industry (non-consolidated basis)

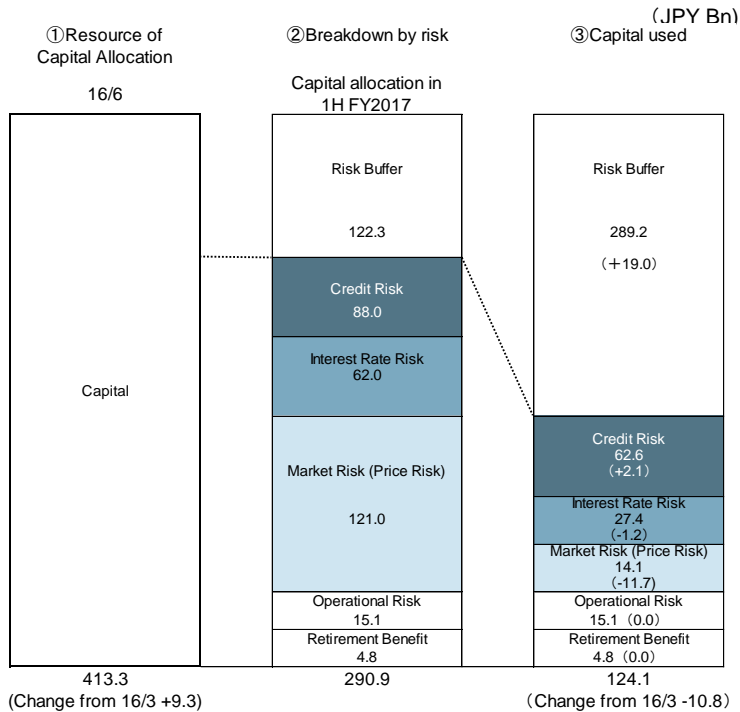
## ● Risk-Monitored Loans by Industry (non-consolidated basis)

		16/3		16/9		Change from 16/3	
		Balance		Balance		Balance	
		Millions of yen	(%)	Millions of yen	(%)	Millions of yen	(%)
Corporate loans	Manufacturing	500,153	11.7%	494,759	11.6%	-5,394	-0.1%
	Agriculture / Forestry	11,489	0.2%	10,636	0.2%	-853	0.0%
	Fishery	514	0.0%	454	0.0%	-60	0.0%
	Mining / Quarrying of stones / Gravel	5,474	0.1%	4,061	0.0%	-1,413	-0.1%
	Construction	149,759	3.5%	145,565	3.4%	-4,194	-0.1%
	Electric, gas and water	43,145	1.0%	42,406	0.9%	-739	-0.1%
	Telecommunication	20,287	0.4%	19,355	0.4%	-932	0.0%
	Transport / Postal activities	102,787	2.4%	105,951	2.4%	3,164	0.0%
	Wholesale / Retailing services	395,757	9.2%	400,924	9.4%	5,167	0.2%
	Financial & Insurance services	184,346	4.3%	180,544	4.2%	-3,802	-0.1%
	Real estate / Goods rental & leasing	483,484	11.3%	492,102	11.5%	8,618	0.2%
	Medical, welfare and other services	307,272	7.1%	303,415	7.1%	-3,857	0.0%
Public sector	504,820	11.8%	451,195	10.5%	-53,625	-1.3%	
Others (including individual loans)	1,565,139	36.6%	1,609,295	37.7%	44,156	1.1%	
Total (Transactions conducted by branches in Japan excluding government bond financial trading account)		4,274,437	100.0%	4,260,674	100.0%	-13,763	-

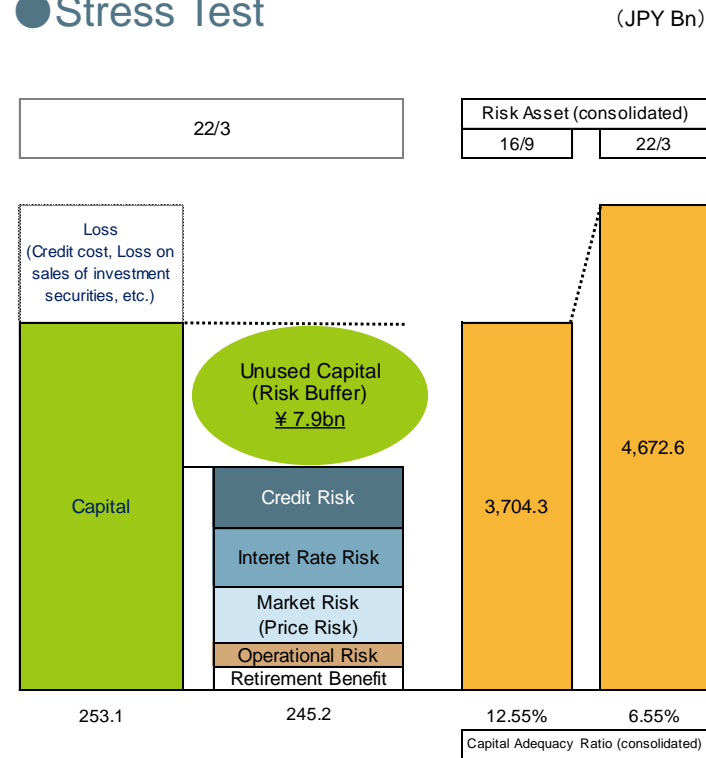
		16/3		16/9		Change from 16/3	
		Balance		Balance		Balance	
		Millions of yen	(%)	Millions of yen	(%)	Millions of yen	(%)
Corporate loans	Manufacturing	27,963	30.6%	26,586	30.1%	-1,376	-0.5%
	Agriculture / Forestry	331	0.3%	227	0.2%	-104	-0.1%
	Fishery	-	-	-	-	-	-
	Mining / Quarrying of stones / Gravel	-	-	-	-	-	-
	Construction	5,774	6.3%	5,202	5.8%	-572	-0.5%
	Electric, gas and water	-	-	2	0.0%	2	0.0%
	Telecommunication	481	0.5%	319	0.3%	-162	-0.2%
	Transport / Postal activities	2,981	3.2%	2,746	3.1%	-234	-0.1%
	Wholesale / Retailing services	17,465	19.1%	17,468	19.7%	2	0.6%
	Financial & Insurance services	92	0.1%	91	0.1%	-1	0.0%
	Real estate / Goods rental & leasing	11,719	12.8%	10,844	12.2%	-875	-0.6%
	Medical, welfare and other services (*)	10,909	11.9%	11,266	12.7%	356	0.8%
Public sector	-	-	-	-	-	-	
Others (including individual loans)	13,448	14.7%	13,540	15.3%	91	0.6%	
Total (Transactions conducted by branches in Japan excluding government bond financial trading account)		91,168	100.0%	88,295	100.0%	-2,872	-

# Risk Management (Joyo)

## Risk Capital allocation as of Sep 30, 2016



## Stress Test



### Assumption

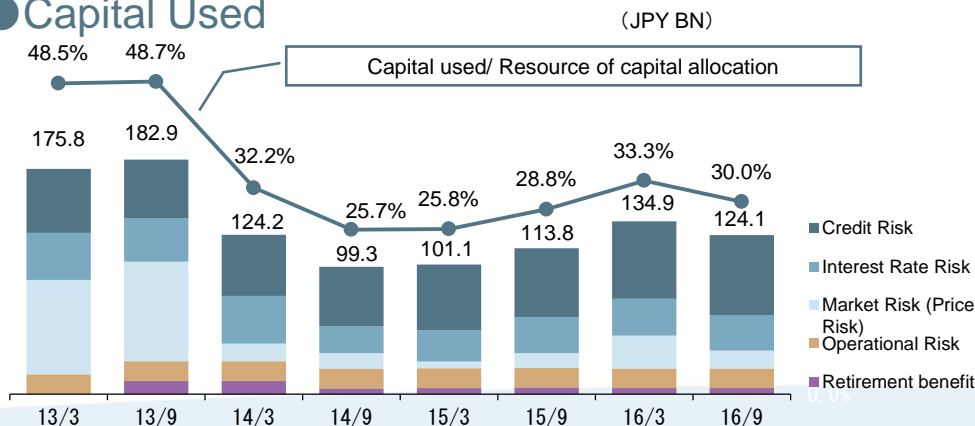
- Reference date: Mar. 2016
- Risk scenario
 

Due to diminishing expectations for the structural reform and economic growth of Japan's economy and increasing concerns over economic downturn and sustainability of public finance, the yield on 10 year JGBs rose to 4.9% and the Nikkei Average declined to ¥7,500. Yen depreciated to 159 yen against USD.
- Conclusion
 

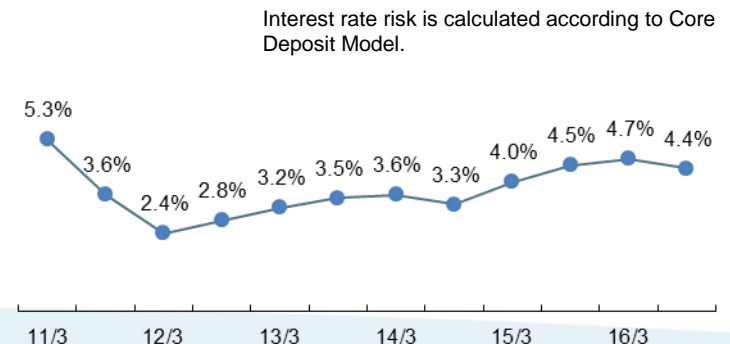
The capital adequacy ratio declined to the mid-6% level. However, it remained above the 4% level required by Japanese standard.

※secured ¥7.9bn in unused capital from the stand point of comprehensive risk management.

## Capital Used

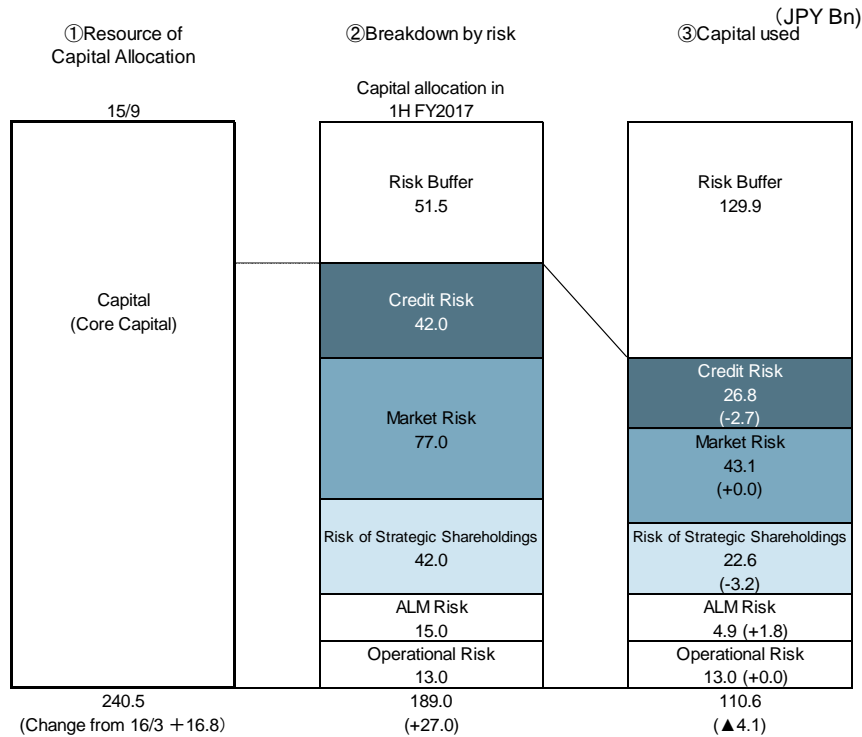


## Interest rate risk (Outlier ratio)



# Risk Management (Ashikaga)

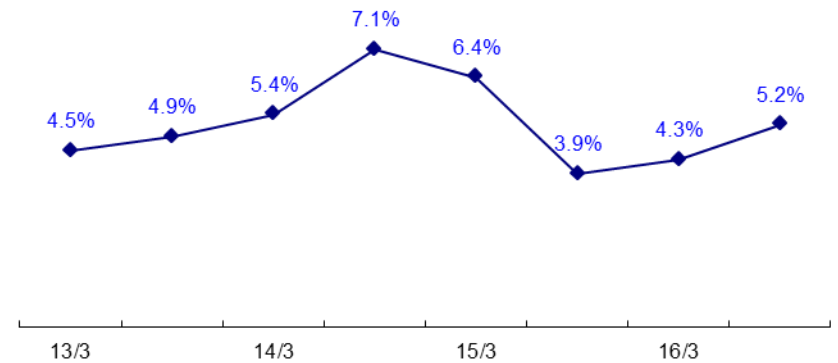
## ● Risk Capital allocation as of Sep 30, 2016



\* Capital = Core Capital (fully responding to Basel III, excluding general allowance for loan losses)

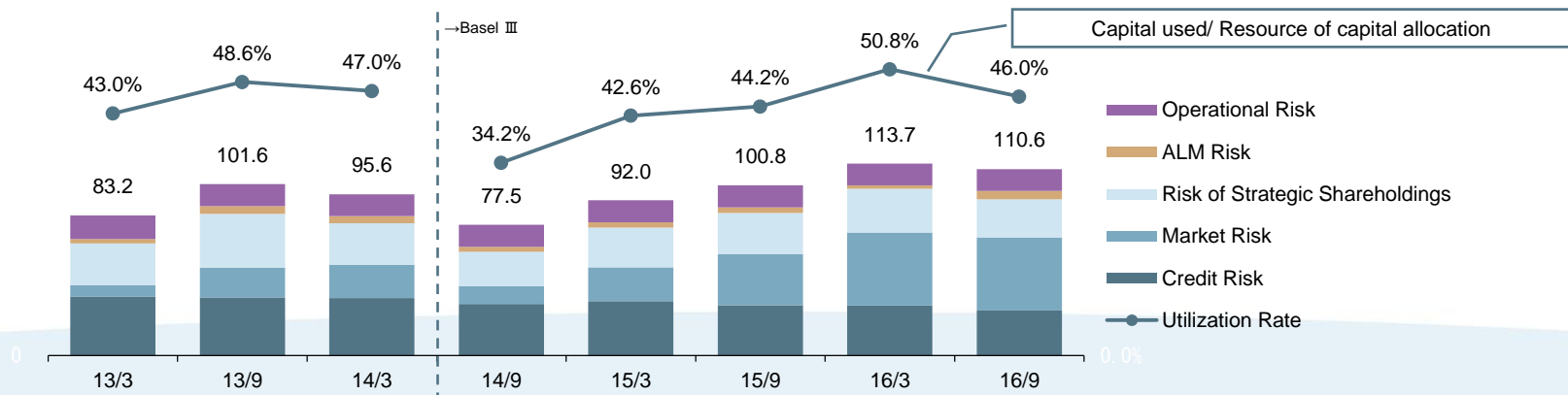
## ● Interest rate risk (Outlier ratio)

Interest rate risk is calculated according to Core Deposit Model.



## ● Capital Used

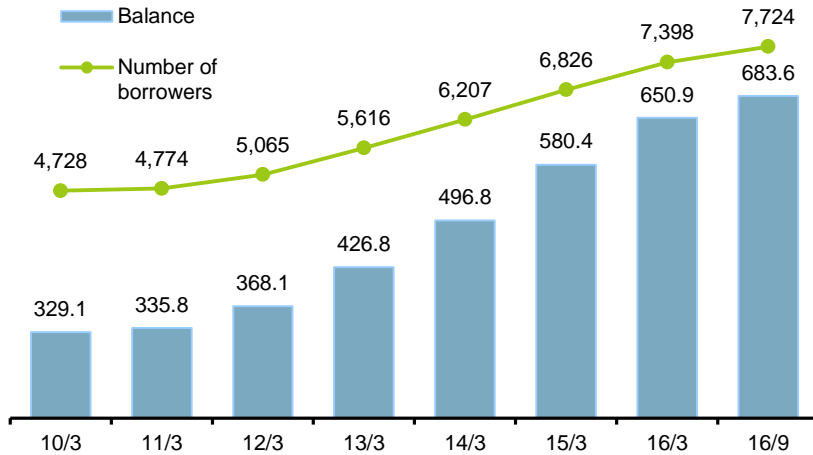
(JPY BN)



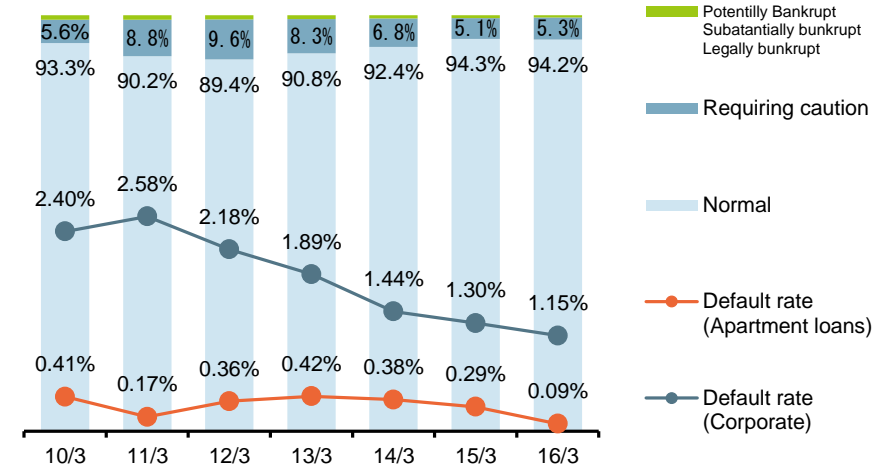
# Apartment Loan Portfolio (Joyo)

## Number of Borrowers and Balance of Loans

(JPY Bn)



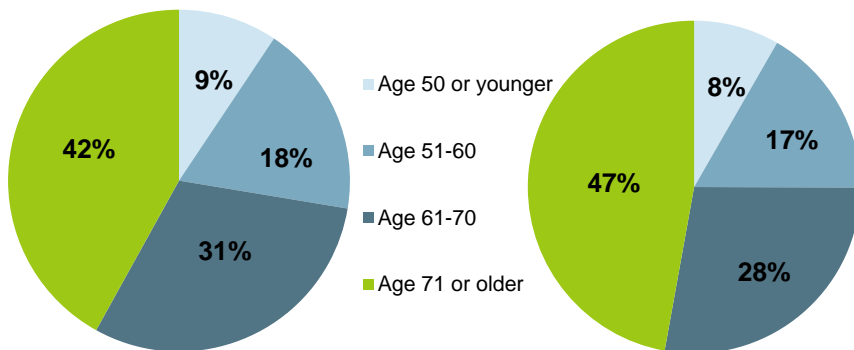
## Borrower Rating and Default Ratio



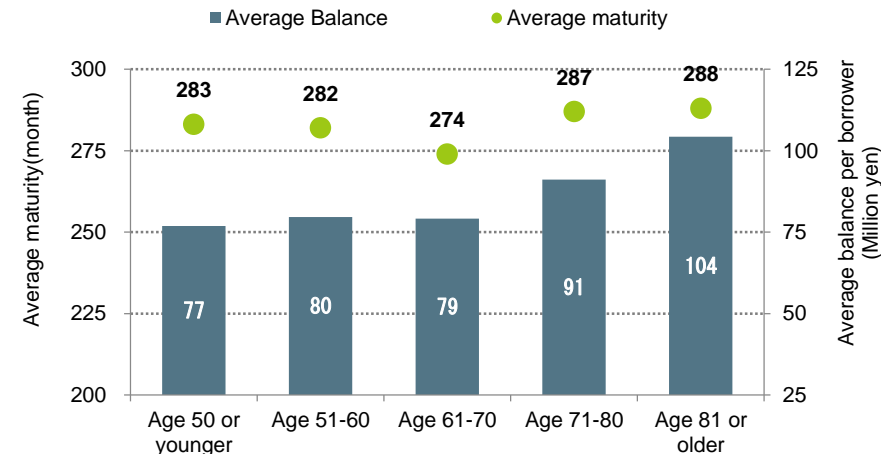
## Composition by Age Group

(By number of borrowers)

(By amount of loans)



## Average Balance and Average Maturity by Age Group (As of Mar.31,2016)



## Monitoring of Apartment Loans

Targets for monitoring: Borrowers whose borrowing amount is ¥100 million or more and borrowers whose borrowing amount is ¥50 million, and who borrowed more than 15 years ago.

Monitor the changes of the utilization rate and rent revenue of their apartments.

# Cost Efficiency

## ● Joyo

(JPY bn)

	1H FY2012	FY2012	1H FY2013	FY2013	1H FY2014	FY2014	1H FY2015	FY2015	1H FY2016	YoY change
Total expenses	35.2	68.7	36.1	70.6	36.0	69.8	35.0	68.2	35.0	- 0.0
Personnel expenses	17.7	35.1	17.6	35.1	17.2	34.5	17.5	34.9	17.7	+ 0.1
Non-Personnel expenses	15.4	30.6	16.4	32.3	16.4	31.8	15.0	29.5	14.5	- 0.4
Depreciation ①	2.4	5.1	2.7	5.8	2.8	5.8	3.0	6.0	3.0	- 0.0
Deposit insurance cost ②	2.9	4.8	3.0	4.9	3.0	5.1	1.5	3.1	1.6	+ 0.0
Others (Excluding ① & ②)	10.0	20.5	10.6	21.5	9.5	20.8	10.3	20.4	9.9	- 0.4
Tax	2.0	2.9	2.1	3.0	2.4	3.4	2.5	3.7	2.7	+ 0.2
OHR (Core net business income basis)	64.8%	63.9%	67.8%	67.1%	67.1%	65.6%	63.1%	65.7%	60.9%	- 2.1%

## ● Ashikaga

(JPY bn)

	1H FY2012	FY2012	1H FY2013	FY2013	1H FY2014	FY2014	1H FY2015	FY2015	1H FY2016	前年度比
Total expenses	25.7	49.7	24.7	48.9	24.4	48.0	23.6	47.0	23.3	- 0.3
Personnel expenses	13.6	27.2	12.8	26.6	13.0	26.0	12.7	25.3	12.7	- 0.0
Non-Personnel expenses	10.4	20.2	10.3	20.1	9.8	19.6	9.3	18.8	8.7	- 0.5
Depreciation ①	1.8	3.8	1.8	3.7	1.6	3.4	1.7	3.5	1.1	- 0.5
Deposit insurance cost ②	1.8	3.1	1.9	3.2	1.9	3.3	1.0	2.0	1.0	+ 0.0
Others (Excluding ① & ②)	6.8	13.3	6.6	13.2	6.3	12.9	6.6	13.3	6.6	+ 0.0
Tax	1.6	2.2	1.5	2.1	1.4	2.3	1.5	2.8	1.8	+ 0.2
OHR (Core net business income basis)	59.7%	61.3%	60.3%	61.2%	59.5%	59.6%	53.2%	55.7%	54.8%	+1.6%

# Number of Employees / Offices

## ● Joyo

	12/9	13/3	13/9	14/3	14/9	15/3	15/9	16/3	16/9	YoY change
Number of employees	3,417	3,332	3,398	3,291	3,365	3,282	3,390	3,289	3,384	+ 95
Number of offices	409	410	413	415	417	418	419	419	420	+ 1
Domestic	177	177	178	179	178	178	179	179	179	0
Overseas	2	2	2	2	2	3	3	3	3	0
ATM spot	230	231	233	234	237	237	237	237	238	+ 1
ATM	30,277	31,713	32,872	33,397	34,305	35,137	35,991	36,875	37,489	+ 614
Own ATM	878	878	880	883	878	877	879	867	868	+ 1
E - net (alliance)	12,069	12,714	13,148	13,000	13,118	13,204	13,333	13,536	13,592	+ 56
Seven bank (alliance)	17,330	18,123	18,844	19,514	20,309	21,056	21,779	22,472	23,029	+ 557

## ● Ashikaga

	12/9	13/3	13/9	14/3	14/9	15/3	15/9	16/3	16/9	YoY change
Number of employees	3,144	3,046	3,016	2,939	2,955	2,869	2,878	2,817	2,880	+ 63
Number of offices	332	333	345	353	353	354	358	358	364	+ 6
Domestic	152	152	153	153	153	153	153	152	154	+ 2
Overseas	0	0	0	0	0	0	1	1	1	+ 0
ATM spot	180	181	192	200	200	201	204	205	209	+ 4
ATM	30,079	31,521	32,688	33,217	34,129	34,964	35,819	36,717	37,330	+ 613
Own ATM	680	684	696	703	702	704	707	709	709	+ 0
E - net (alliance)	12,069	12,714	13,148	13,000	13,118	13,204	13,333	13,536	13,592	+ 56
Seven bank (alliance)	17,330	18,123	18,844	19,514	20,309	21,056	21,779	22,472	23,029	+ 557

# Shareholder Composition

## ● Changes of Shareholder Composition (Joyo)

	15/9			16/3			16/9			change from 16/3		
	Number of Shareholders	Stock (Thousands)	%	Number of Shareholders	Stock (Thousands)	%	Number of Shareholders	Stock (Thousands)	%	Number of Shareholders	Stock (Thousands)	%
Public sector	3	297	0.0%	3	297	0.0%	3	297	0.0%	+ 0	+ 0	±0.0%
Financial & insurance	59	254,707	33.2%	61	257,144	33.6%	57	253,346	33.1%	- 4	- 3,798	- 0.5%
Securities	39	8,311	1.1%	40	9,509	1.2%	30	15,093	2.0%	- 10	+ 5,584	+ 0.8%
Corporate	879	126,127	16.5%	911	122,743	16.0%	896	122,827	16.0%	- 15	+ 84	±0.0%
Foreign	412	169,816	22.2%	400	162,706	21.2%	418	161,128	21.0%	+ 18	- 1,578	- 0.2%
Individual & others	24,511	163,617	21.4%	26,834	170,468	22.2%	26,240	170,216	22.2%	- 594	- 252	±0.0%
Treasury stocks	1	43,354	5.7%	1	43,361	5.7%	1	43,321	2.7%	+ 0	- 40	- 3.0%
Total	25,904	766,231	100.0%	28,250	766,231	100.0%	27,645	766,231	100.0%	- 605	+ 0	-

## ● Changes of Shareholder Composition (Ashikaga)

	15/9			16/3			16/9			change from 16/3		
	Number of Shareholders	Stock (Thousands)	%	Number of Shareholders	Stock (Thousands)	%	Number of Shareholders	Stock (Thousands)	%	Number of Shareholders	Stock (Thousands)	%
Public sector	-	-	-	-	-	-	-	-	-	-	-	-
Financial & insurance	52	84,420	25.3%	50	78,857	23.7%	52	81,635	24.5%	2	2,777	0.8%
Securities	29	2,552	0.8%	33	3,075	0.9%	26	5,218	1.6%	- 7	2,142	0.6%
Corporate	245	181,987	54.6%	248	179,818	54.0%	241	174,860	52.5%	- 7	- 4,957	Δ1.5%
Foreign	168	53,317	16.0%	172	57,594	17.3%	205	53,866	16.2%	33	- 3,727	Δ1.1%
Individual & others	7,049	10,972	3.3%	8,172	13,904	4.2%	7,973	17,668	5.3%	- 199	3,764	1.1%
Treasury stocks	-	-	-	-	-	-	-	-	-	-	-	-
Total	7,543	333,250	100.0%	8,675	333,250	100.0%	8,497	333,250	100.0%	- 178	-	-

# Shareholder Composition

## ● Major Shareholders (Mebuki FG)

Mebuki FG (Common stock, Top 10 shareholders)  
(as of October 1, 2016)

Names of shareholders	Number of shares held (thousand)	Shareholding ratio (%)
Nomura Financial Partners Co., Ltd.	122,900	10.42%
Sompo Japan Nipponkoa Insurance Inc.	46,118	3.91%
ORIX Corporation	40,000	3.39%
Nippon Life Insurance Company	34,487	2.92%
Japan Trustee Services Bank, Ltd. (Trust Account)	34,289	2.90%
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	33,920	2.87%
Japan Trustee Services Bank, Ltd. (Trust Account 9)	25,629	2.17%
STATE STREET BANK AND TRUST COMPANY 505223	22,803	1.93%
Sumitomo Life Insurance Company	21,659	1.83%
The Master Trust Bank of Japan, Ltd. (Trust Account)	21,192	1.79%



# Initiatives for ESG Issues

Increase medium to long term corporate value by actively dealing with ESG issues.

## Social

### Social Contributions

- Disaster relief (for victims of the heavy rain in the Kanto, Tohoku)
- Arrangement of private placement bonds whose commissions are partly donated to educational institutions
- Donation to helicopter ambulance, Supporting a barrier-free society
- Sponsorship for local sports teams (Kashima Antlers, Tochigi SC, etc.)

### Regional Revitalization

- Joint host of business award, food fair, and manufacturing forum
- Promotion of permanent residency in the region with local governments, Founders meetings, Study meeting of business managers

### Support for Women's Careers

- Promotion of women, Support for work-life balance and child rearing
- "Kurumin" and "Eruboshi" certification for a supportive workplace

### Support for Overseas Expansion

- Networking events, Business meetings in Asian countries



Helicopter Ambulance



In-house meeting related to development of products and services for women



Tree planting activities (Ashio)

## Environment

- Initiatives based on environmental philosophy, etc.
- Forest conservation activities (tree planting) "Ashio Mountains", "Joyo Furusato Forest"
- Support for eco-energy (Environmental rating loans, solar power generation business loans, etc.)
- Usage of local materials to build new branches

## Governance

- Company with audit and supervisory committee which mainly consists of outside directors
- Establishment of Corporate Governance Committee (Advisory body of board of directors mainly composed of outside directors)
- Basic Corporate Governance Policy

# Basic Data of Ibaraki Prefecture and Tochigi Prefecture (Product-related Indicators)

## ● Ibaraki Prefecture

	Index of Industrial Production Index 2010=100			Index of Producers' Shipments 2010=100			Index of Producers' Inventory of Finished Goods 2010=100			
	Index	MoM	YoY	Index	MoM	YoY	Index	MoM	YoY	
	2012	106.2	—	2.6	104.7	—	2.4	106.1	—	0.2
2013	105.2	—	-0.9	105.1	—	0.4	102.7	—	-3.2	
2014	113.6	—	8.0	108.4	—	3.1	115.8	—	12.8	
2015	106.6	—	-6.2	105.7	—	3.1	118.8	—	2.6	
2015	Jan-Mar	115.3	-0.3	5.4	108.9	-1.4	5.4	124.1	3.9	12.8
	Apr-June	113.7	-1.4	5.1	109.0	0.1	-0.1	125.4	1.0	10.0
	July-Sept	104.7	-7.9	-9.0	104.9	-3.8	3.9	124.4	-0.8	6.6
	Oct-Dec	104.3	-0.4	-10.6	103.2	-1.6	-3.9	125.8	1.1	4.8
2016	Jan	104.1	0.1	-12.5	103.9	1.2	-7.5	125.2	-0.5	3.4
	Feb	99.7	-4.2	-7.6	106.5	2.5	1.3	125.7	0.4	2.2
	Mar	103.8	4.1	-7.3	105.1	-1.3	-1.6	127.3	1.3	2.6
	Apr	103.4	-0.4	-10.9	106.0	0.9	-5.3	129.2	1.5	5.1
	May	97.0	-6.2	-14.1	100.8	-4.9	-6.2	125.0	-3.3	2.1
	June	101.4	4.5	-9.5	105.2	4.4	-2.2	127.1	1.7	1.3
	July	102.5	1.1	-9.4	105.9	0.7	-3.6	123.7	-2.7	-1.3
	Aug	104.3	1.8	6.1	107.7	1.7	5.7	124.8	0.9	-0.2
	Sept	105.3	1.0	3.3	107.5	-0.2	4.7	123.2	-1.3	-1.0
Source	Ibaraki Prefectural Government Statistics Division									

\* Seasonal adjustment: X-12-ARIMA

\* Calendar year basis

## ● Tochigi Prefecture

	Index of Industrial Production Index 2010=100			Index of Producers' Shipments 2010=100			Index of Producers' Inventory of Finished Goods 2010=100			
	Index	MoM	YoY	Index	MoM	YoY	Index	MoM	YoY	
	2012	95.7	-	1.1	93.4	-	Δ 3.8	-	-	-
2013	100.1	-	4.7	98.8	-	5.8	-	-	-	
2014	96.4	-	-3.7	95.9	-	-3.0	-	-	-	
2015	94.7	-	-1.8	94.2	-	-1.7	-	-	-	
2015	Jan-Mar	97.1	2.5	-2.6	97.8	3.7	-1.6	110.5	-2.3	-2.1
	Apr-June	97.1	0.0	3.5	96.2	-1.6	-3.8	113.8	2.9	12.3
	July-Sept	93.1	-4.2	-1.0	91.4	-5.0	5.7	118.4	4.1	3.5
	Oct-Dec	91.5	-1.8	-2.9	92.2	0.8	-2.3	120.0	1.3	-5.6
2016	Jan	94.9	3.2	-4.1	92.7	-0.2	-7.4	112.7	1.0	2.8
	Feb	96.4	1.6	-0.1	95.3	2.8	-3.4	129.2	14.6	15.8
	Mar	99.2	2.9	5.3	95.8	0.5	0.3	136.1	5.3	23.2
	Apr	99.5	0.3	1.0	99.9	4.3	2.5	120.1	-11.8	7.4
	May	94.3	-5.2	-0.2	95.4	-4.5	-0.4	113.5	-5.5	0.3
	June	93.5	-0.8	-5.1	93.3	-2.2	-2.3	117.6	3.6	1.0
	July	89.5	-4.3	-8.0	90.7	-2.8	-4.7	102.9	-12.5	-11.9
	Aug	90.4	1.0	-1.7	90.9	0.2	0.3	107.8	4.8	-7.6
Source	Tochigi Prefectural Government Statistics Division									

## Basic Data of Ibaraki Prefecture and Tochigi Prefecture (Export Value)

### ● Ibaraki Prefecture (Total amount of 3 customs in Ibaraki)

(JPY Bn / %)

		Export					Import				
		Total		Kashima	Hitachi	Tsukuba	Total		Kashima	Hitachi	Tsukuba
		Amount	Change (YOY)				Amount	Change (YOY)			
	FY 2012	848.0	2.3	423.2	373.9	50.9	1,833.4	2.6	1,548.4	275.7	9.3
	FY 2013	962.0	1.3	517.3	390.1	54.6	2,158.6	1.8	1,770.9	376.7	11.0
	FY 2014	915.5	- 0.5	449.6	398.3	67.7	1,631.8	- 2.4	1,284.3	329.0	18.5
	FY 2015	887.4	- 0.3	444.3	375.2	67.9	1,322.1	- 1.9	996.5	305.4	20.2
2015	Apr-June	229.1	4.1	119.1	91.0	18.9	321.5	- 0.5	250.6	65.9	5.0
	July-Sept	230.5	0.9	115.2	98.5	16.8	366.0	- 1.9	282.2	78.5	5.4
	Oct-Dec	211.8	- 2.0	108.5	86.4	16.9	348.4	- 2.6	258.7	84.6	5.1
	Jan-Mar	216.0	- 2.2	101.4	99.3	15.3	313.5	- 1.5	205.0	76.4	4.7
2016	Jan	63.0	- 3.3	30.8	27.6	4.6	84.6	- 3.3	57.8	25.2	1.7
	Feb	69.9	- 1.4	32.3	32.8	4.8	90.0	- 2.6	64.1	24.4	1.5
	Mar	83.2	- 1.7	38.4	38.9	6.0	111.6	- 0.7	83.2	26.8	1.6
	Apr	62.6	- 2.2	27.5	28.5	6.5	86.3	- 3.5	59.5	25.4	1.4
	May	59.7	- 1.8	29.0	24.6	6.2	76.9	- 1.1	56.9	19.2	0.8
	June	69.7	- 0.8	29.2	34.5	6.0	87.3	- 1.5	60.6	25.3	1.5
	July	60.9	- 2.1	32.5	22.4	6.0	102.4	- 3.2	75.6	25.4	1.4
	Aug	63.3	- 1.9	33.9	24.6	4.8	82.7	- 2.6	54.7	26.7	1.2
	Sept	72.4	- 0.5	29.3	37.1	6.0	106.1	0.2	72.7	32.2	1.2

# Basic Data of Ibaraki Prefecture and Tochigi Prefecture (Investment-related Indicators)

## ● Ibaraki prefecture

	Contracted Public Works Orders						Housing Starts				Building Construction Started (Business Construction)		
			Prefecture		Municipalities				Floor-Space				
	Million yen	YoY	Million yen	YoY	Million yen	YoY	Number	YoY	km <sup>2</sup>	YoY	km <sup>2</sup>	YoY	
FY 2012	307,382	Δ 7.3	90,398	Δ 12.8	121,152	2.8	22,230	11.5	2,119	6.8	1,755	39.5	
FY 2013	432,690	40.8	102,367	13.2	141,157	16.5	24,367	9.6	2,325	9.7	1,484	Δ 15.5	
FY 2014	374,370	Δ 13.5	101,242	Δ 1.1	156,301	10.7	21,946	Δ 9.9	2,029	Δ 12.7	1,312	Δ 11.6	
FY 2015	371,125	Δ 0.9	108,825	7.5	165,666	6.0	22,528	2.7	1,993	Δ 1.8	1,307	Δ 0.4	
2015	Apr-June	87,239	Δ 21.6	16,696	Δ 18.5	45,925	Δ 10.0	5,688	12.8	527	10.0	354	22.3
	July-Sept	102,386	Δ 8.0	28,199	Δ 22.1	47,504	8.3	5,754	3.6	496	Δ 2.5	274	Δ 11.2
	Oct-Dec	105,165	13.4	35,145	31.6	42,351	Δ 1.9	5,588	Δ 7.9	489	Δ 13.1	267	Δ 19.9
	Jan-Mar	76,335	29.3	28,785	61.5	29,886	63.7	5,498	4.1	481	0.6	411	8.3
2016	Jan	16,460	Δ 4.0	6,978	94.1	8,016	36.9	1,412	Δ 13.0	134	Δ 10.3	74	Δ 53.7
	Feb	15,688	15.1	7,881	262.1	5,023	27.2	2,007	11.8	172	Δ 1.7	92	Δ 44.9
	Mar	44,187	56.3	13,926	15.5	16,847	99.3	2,079	11.7	176	13.6	245	368.7
	Apr	29,183	Δ 4.0	10,098	95.0	6,876	Δ 59.6	1,734	Δ 2.1	162	1.6	134	Δ 28.1
	May	24,269	25.2	5,331	83.6	7,735	18.1	1,857	4.2	168	Δ 0.6	123	37.5
	June	43,807	17.0	10,818	25.6	21,968	Δ 1.6	1,983	Δ 7.1	187	Δ 5.8	90	13.9
	July	50,056	49.9	8,297	34.8	35,444	91.8	1,944	Δ 0.7	172	4.3	141	114.2
	Aug	34,287	19.0	12,508	35.8	16,675	39.1	1,910	1.3	163	0.6	245	109.4
	Sept	59,539	48.2	35,343	175.5	17,060	0.1	2,205	15.4	181	7.3	106	15.8
	Oct	28,485	Δ 27.6	7,339	Δ 44.4	15,180	2.4						
Source	East Japan Construction Surety						Ministry of Land, Infrastructure and Transport						

# Basic Data of Ibaraki Prefecture and Tochigi Prefecture (Investment-related Indicators)

## ● Tochigi prefecture

	Contracted Public Works Orders						Housing Starts				Building Construction Started (Business Construction)		
	Prefecture		Municipalities		Number		Floor-Space		km <sup>2</sup>	YoY	km <sup>2</sup>	YoY	
	Million yen	YoY	Million yen	YoY	Million yen	YoY	Number	YoY					km <sup>2</sup>
FY 2012	131,717	Δ 17.7	41,537	Δ 6.1	63,401	7.4	15,328	1.2	1,518	12.2	684	Δ 4.5	
FY 2013	145,123	10.2	44,549	7.3	68,877	8.6	14,418	0.9	1,482	Δ 2.3	971	42.1	
FY 2014	154,216	6.3	43,747	Δ 1.8	77,496	12.5	13,479	0.9	1,297	Δ 12.5	940	Δ 3.2	
FY 2015	153,051	Δ 0.8	53,234	21.7	73,367	Δ 5.3	13,122	1.0	1,256	Δ 3.2	1,044	11.1	
2015	Apr-June	49,095	5.0	13,416	40.8	25,522	Δ 4.5	3,302	2.8	320	Δ 0.0	154	Δ 30.4
	July-Sept	42,811	Δ 21.2	11,531	Δ 28.8	23,715	Δ 7.7	3,179	Δ 12.9	311	Δ 9.2	488	67.1
	Oct-Dec	30,868	Δ 19.2	12,155	3.8	16,646	Δ 18.9	3,374	0.6	321	Δ 1.0	226	Δ 9.0
	Jan-Mar	30,272	102.9	16,128	155.7	7,480	63.9	3,267	0.1	303	Δ 2.0	176	Δ 1.1
2016	Jan	9,868	112.5	7,038	350.0	2,645	3.4	1,225	11.4	108	7.4	41	3.8
	Feb	12,983	327.1	6,347	379.0	3,169	129.8	999	Δ 7.0	97	Δ 5.8	75	5.7
	Mar	7,421	2.6	2,743	Δ 19.7	1,666	166.1	1,043	Δ 4.4	97	Δ 7.2	60	Δ 11.1
	Apr	15,725	Δ 25.1	8,154	14.3	6,260	Δ 45.6	1,060	5.1	102	9.4	58	27.3
	May	9,502	Δ 22.4	2,786	Δ 1.2	3,554	Δ 10.4	1,232	15.5	118	12.3	51	9.2
	June	15,608	Δ 1.7	5,595	61.7	7,715	Δ 23.2	1,241	1.2	120	Δ 0.9	87	39.6
	July	10,615	Δ 28.8	2,934	Δ 23.5	6,429	Δ 22.8	1,393	18.2	128	12.4	71	Δ 22.1
	Aug	11,088	Δ 15.6	3,926	62.9	5,118	Δ 35.4	1,242	29.5	114	23.0	114	Δ 67.3
	Sept	15,990	8.3	6,811	28.9	6,764	Δ 9.4	1,239	19.0	109	4.2	114	126.6
	Oct	13,662	Δ 2.3	5,780	1.1	6,010	Δ 13.2						
Source	East Japan Construction Surety						Ministry of Land, Infrastructure and Transport						

# Basic Data of Ibaraki Prefecture and Tochigi Prefecture (Consumption-related Indicators)

## ● Ibaraki prefecture

	Household Consumption Expenditure (Worker's Households with Two People or More) (Utsunomiya City)		Sales of Large-scale Retail Stores		Mass merchandise specialty retailers sales value			Consumer Price Index  (Mito City) 2015=100		Auto Sales				
	Thousand yen	YoY	All store	Same store	Electric Appliance	Drugstores	Home Improvement Stores	Index	YoY	Newly Registered Passenger Vehicles+		Newly Registered Passenger Vehicles		
										Number	YoY	Number	YoY	
FY 2012	332	-1.7	0.7	0.2	-	-	-	95.3	0.1	118,843	12.8	77,030	7.9	
FY 2013	334	0.7	-1.0	-2.9	-	-	-	96.2	1.0	124,524	4.8	77,656	0.8	
FY 2014	323	-3.5	2.5	1.1	-	-	-	99.2	3.1	116,723	-6.3	70,819	-8.8	
FY 2015	330	2.4						100.0	0.8	108,089	-7.4	71,236	0.6	
2015/														
Apr-June	323	-4.7	4.0	0.8	6.4	6.8	4.7	100.5	0.9	22,928	-9.0	15,061	0.4	
July-Sept	333	4.7	3.2	0.3	1.2	4.4	-0.1	100.0	-0.2	25,611	-9.9	16,981	-5.5	
Oct-Dec	348	18.6	3.1	0.9	-3.9	6.0	-1.4	99.9	-0.2	26,249	-2.3	17,581	10.5	
Jan-Mar	316	-6.8	3.7	1.7	-2.1	11.5	-1.5	99.0	-0.7	33,301	-8.1	21,613	-1.5	
2016														
Jan	306	-2.6	2.8	2.5	-0.8	11.5	-1.4	99.0	-0.7	10,008	-2.6	6,323	0.0	
Feb	319	6.6	5.2	3.2	-1.1	19.9	-1.2	99.0	-0.6	9,984	-10.8	6,373	-3.1	
Mar	323	-20.0	3.1	-0.5	-4.5	3.1	-1.9	99.1	-0.8	13,309	-9.9	8,917	-1.3	
Apr	336	-0.3	0.9	1.4	-4.5	15.7	-1.9	99.6	-0.8	7,081	5.3	5,055	13.3	
May	323	-4.2	-0.8	-1.1	-6.2	-0.8	-4.0	99.8	-0.8	7,260	1.8	5,148	10.2	
June	284	-4.0	2.4	0.1	6.1	2.0	-0.6	99.8	-0.6	8,908	-1.8	6,450	8.9	
July	300	-8.4	1.5	0.6	-5.7	4.0	0.7	99.4	-0.6	8,992	1.3	6,374	7.7	
Aug	322	4.4	-1.0	-3.4	-9.4	1.1	-2.7	99.4	-0.3	6,800	5.8	4,656	6.9	
Sept	314	-13.6	1.1	-2.2	0.0	2.6	-3.2	99.6	-0.6	10,452	1.5	7,067	5.3	
Oct										8,224	-10.4	5,615	-7.8	
Source	Ministry of Internal Affairs and Communications		Kanto Bureau of Economy, Trade and Industry					Ibaraki Prefecture ※Calendar year basis		Japan Automobile Dealers Association (Ibaraki Branch)				

# Basic Data of Ibaraki Prefecture and Tochigi Prefecture (Consumption-related Indicators)

## ● Tochigi prefecture

	Household Consumption Expenditure (Worker's Households with Two People or More) (Utsunomiya City)		Sales of Large-scale Retail Stores		Mass merchandise specialty retailers sales value			Consumer Price Index (Utsunomiya City) 2015 = 100		Auto Sales			
	Thousand yen	YoY	All store	Same store	Electric Appliance	Drugstores	Home Improvement Stores	Index	YoY	Newly Registered Passenger Vehicles+ Mini-vehicle Sales		Newly Registered Passenger Vehicles	
										Number	YoY	Number	YoY
FY 2012	357	9.3	-0.2	0.3	-	-	-	95.3	-0.1	88,827	14.3	59,080	8.4
FY 2013	341	-4.6	-0.2	-1.4	-	-	-	95.7	1.2	96,146	8.2	60,793	2.9
FY 2014	360	5.5	1.3	0.1	-	-	-	98.9	3.5	90,622	-5.7	55,867	-8.1
FY 2015	310	-13.8	0.8	-0.4	6.9	8.6	-1.3	100.0	0.3	83,754	-7.6	55,574	-0.5
2015/ Apr-June	349	-5.3	3.5	3.0	6.9	5.1	1.4	100.4	0.9	5,986	-8.0	3,987	-0.7
July-Sept	290	-18.5	2.1	0.5	3.1	4.5	-2.0	100.1	0.5	6,989	-5.5	4,710	-1.5
Oct-Dec	319	-8.7	2.0	0.5	8.4	7.4	-4.0	99.8	0.1	6,486	-9.0	4,317	2.4
Jan-Mar	282	-22.7	3.4	0.9	9.1	13.5	-0.6	99.5	-0.3	8,458	-7.8	5,510	-1.7
2016 Jan	317	-7.2	4.1	2.2	12.9	14.9	0.1	99.2	-0.4	7,367	-1.3	4,661	4.2
Feb	254	-14.9	4.7	1.9	14.8	24.0	-0.0	99.6	0.1	7,834	-8.9	4,995	-5.8
Mar	276	-39.4	1.6	-1.3	1.4	3.5	-1.8	99.6	-0.5	10,172	-11.2	6,875	-2.5
Apr	248	-45.7	2.2	1.2	-0.1	24.0	-0.4	99.9	-0.5	5,016	-1.6	3,467	3.9
May	247	-20.8	-0.2	-1.6	6.3	-2.9	-2.3	99.9	-0.5	5,275	-6.3	3,745	-2.4
June	213	-23.2	2.6	0.9	5.2	-0.2	-1.3	99.8	-0.4	6,349	-12.2	4,578	-4.4
July	294	14.2	1.6	0.7	-2.7	0.7	0.7	99.4	-0.6	6,491	-8.6	4,601	-6.7
Aug	341	10.6	-3.3	-4.1	-2.7	5.5	-3.3	99.6	-0.5	5,053	-4.8	3,533	-0.6
Sept	320	4.7	0.0	-1.9	9.1	2.1	-3.7	99.3	-1.0	7,508	-12.3	5,186	-8.1
Oct										6,115	-9.7	4,070	-10.1
Source	Ministry of Internal Affairs and Communications		Kanto Bureau of Economy, Trade and Industry					Tochigi Prefecture ※Calendar year basis		Japan Automobile Dealers Association (Tochigi Branch)			

# Basic Data of Ibaraki Prefecture and Tochigi Prefecture (Employment-related Indicators)

## ● Ibaraki prefecture

	Employment Indexes of Regular Workers 2010=100 (Establishments with 5 or More Regular Workers)				Total Cash Earnings 2010=100				Overtime Work Index 2010=100		Job Opening Ratio (Original Figures)		Unemployment Figures (Number Receiving Unemployment Benefits)	
	All Industries		Manufactureing		Nominal		Real		All Industries	Manufactureing	New	Active	Number	YOY
	Index	YOY	Index	YOY	Index	YOY	Index	YOY	Index	Index	Ratio			
FY 2012	96.0	-3.0	94.6	-4.7	102.4	-2.5	100.9	-3.2	122.8	109.5	1.22	0.80	10,913	-8.1
FY 2013	95.6	-0.4	92.5	-2.2	102.7	0.3	105.4	4.4	124.2	119.9	1.35	0.88	10,591	-2.9
FY 2014	95.1	-0.5	90.5	-2.2	103.3	0.6	97.8	-7.2	125.4	128.0	1.57	1.08	8,943	-15.6
FY 2015	98.8	3.9	89.2	-1.4	103.9	0.6	98.4	0.6	99.9	117.8	1.66	1.16	8,478	-5.2
2015 Apr-June	98.7	0.8	89.4	-0.8	105.6	-0.8	99.2	-1.9	103.2	118.5	1.37	1.02	8,473	-4.8
July-Sept	99.1	1.3	90.2	0.2	100.3	2.8	94.7	2.8	95.6	119.2	1.69	1.13	9,208	-6.3
Oct-Dec	99.0	1.0	88.4	-0.9	117.8	-0.2	111.7	0.1	104.4	121.9	1.86	1.23	8,353	-4.6
Jan-Mar	98.5	0.3	89.0	-0.9	92.0	1.0	87.9	1.7	96.5	111.7	1.69	1.28	7,880	-4.9
2016 Jan	99.1	0.3	89.3	-1.1	95.8	0.9	91.8	1.8	96.5	107.5	1.92	1.31	8,021	-4.2
Feb	98.7	0.4	88.8	-0.6	87.4	-0.6	83.5	-0.1	93.9	112.5	1.64	1.29	7,798	-5.4
Mar	97.7	0.3	88.9	-1.1	92.7	2.4	88.5	3.4	99.1	115.0	1.52	1.24	7,820	-5.1
Apr	98.4	0.3	89.7	0.1	90.1	0.3	85.6	1.2	99.1	113.1	1.38	1.12	7,383	-3.8
May	99.2	0.3	89.5	0.0	87.3	1.0	82.4	1.6	97.4	105.0	1.58	1.10	8,519	-1.4
June	99.5	0.4	89.3	0.3	141.5	0.7	133.9	1.6	97.4	106.9	1.69	1.15	8,873	-2.5
July	100.0	0.6	90.1	-0.7	122.2	1.8	116.2	2.6	98.2	109.4	1.96	1.19	8,563	-7.5
Aug	100.0	0.8	89.7	-1.2	90.2	-2.4	85.7	-2.1	92.1	103.1	1.89	1.23	9,276	-0.1
Sept											1.81	1.27	8,691	-4.3



# Basic Data of Ibaraki Prefecture and Tochigi Prefecture (Employment-related Indicators)

## ● Tochigi prefecture

	Employment Indexes of Regular Workers 2010=100 (Establishments with 5 or More Regular Workers)				Total Cash Earnings 2010=100				Overtime Work Index 2010=100		Job Opening Ratio (Original Figures)		Unemployment Figures (Number Receiving Unemployment Benefits)		
	All Industries		Manufactureing		Nominal		Real		All Industries	Manufactureing	New	Active	Number	YOY	
	Index	YOY	Index	YOY	Index	YOY	Index	YOY	Index	Index	ratio				
FY 2012	98.4	-1.6	92.8	-5.9	98.5	-0.4	98.9	-0.7	101.0	97.5	1.37	0.82	8,492	-15.2	
FY 2013	101.1	2.7	92.1	-0.8	100.1	1.6	99.9	1.0	101.7	102.1	1.41	0.89	7,898	-7.0	
FY 2014	102.5	1.4	93.4	1.4	98.8	-1.3	94.9	-5.0	104.4	99.7	1.45	0.97	7,214	-8.7	
FY 2015	102.9	0.4	92.6	-0.9	100.2	1.4	94.9	0.0	100.6	95.4	1.62	1.09	6,223	-13.7	
2015	Apr-June	103.1	0.8	93.2	-0.4	103.0	0.1	97.4	-0.8	99.2	93.6	1.37	0.97	6,294	-14.7
	July-Sept	102.5	-0.4	92.6	-1.2	93.9	0.9	88.6	0.0	97.7	95.2	1.68	1.07	6,620	-17.2
	Oct-Dec	102.6	-0.7	91.9	-1.9	119.7	4.5	113.7	4.3	104.8	95.7	1.86	1.17	6,133	-13.9
	Jan-Mar	102.0	-1.1	88.8	-4.5	86.6	2.7	82.3	2.6	101.1	95.6	1.64	1.19	5,845	-8.1
2016	Jan	102.3	-1.1	89.5	-4.0	86.9	1.2	82.9	1.2	96.6	88.8	1.75	1.22	5,910	-9.4
	Feb	101.9	-1.2	88.6	-4.6	84.0	2.9	79.7	2.3	100.8	100.0	1.57	1.20	5,918	-6.2
	Mar	101.8	-1.2	88.2	-4.9	88.8	4.1	84.3	4.3	105.9	98.1	1.60	1.16	5,706	-8.7
	Apr	103.9	0.8	89.4	-4.1	87.4	3.3	82.8	3.6	105.1	101.2	1.43	1.10	5,550	-6.2
	May	104.2	0.7	89.6	-3.8	85.1	3.8	80.4	3.9	98.3	96.9	1.41	1.05	5,739	-7.2
	June	104.0	1.2	89.4	-4.1	141.6	-0.6	134.2	-0.5	103.4	101.2	1.65	1.09	6,434	-5.1
	July	104.5	1.7	89.2	-3.9	125.0	10.8	118.8	11.0	104.2	95.0	1.93	1.13	6,573	-3.4
	Aug	104.3	2.0	89.2	-3.7	86.0	0.8	81.4	1.5	98.3	96.3	1.73	1.18	6,795	3.3
	Sept	-	-	-	-	-	-	-	-	-	-	1.80	1.22	6,449	-0.4

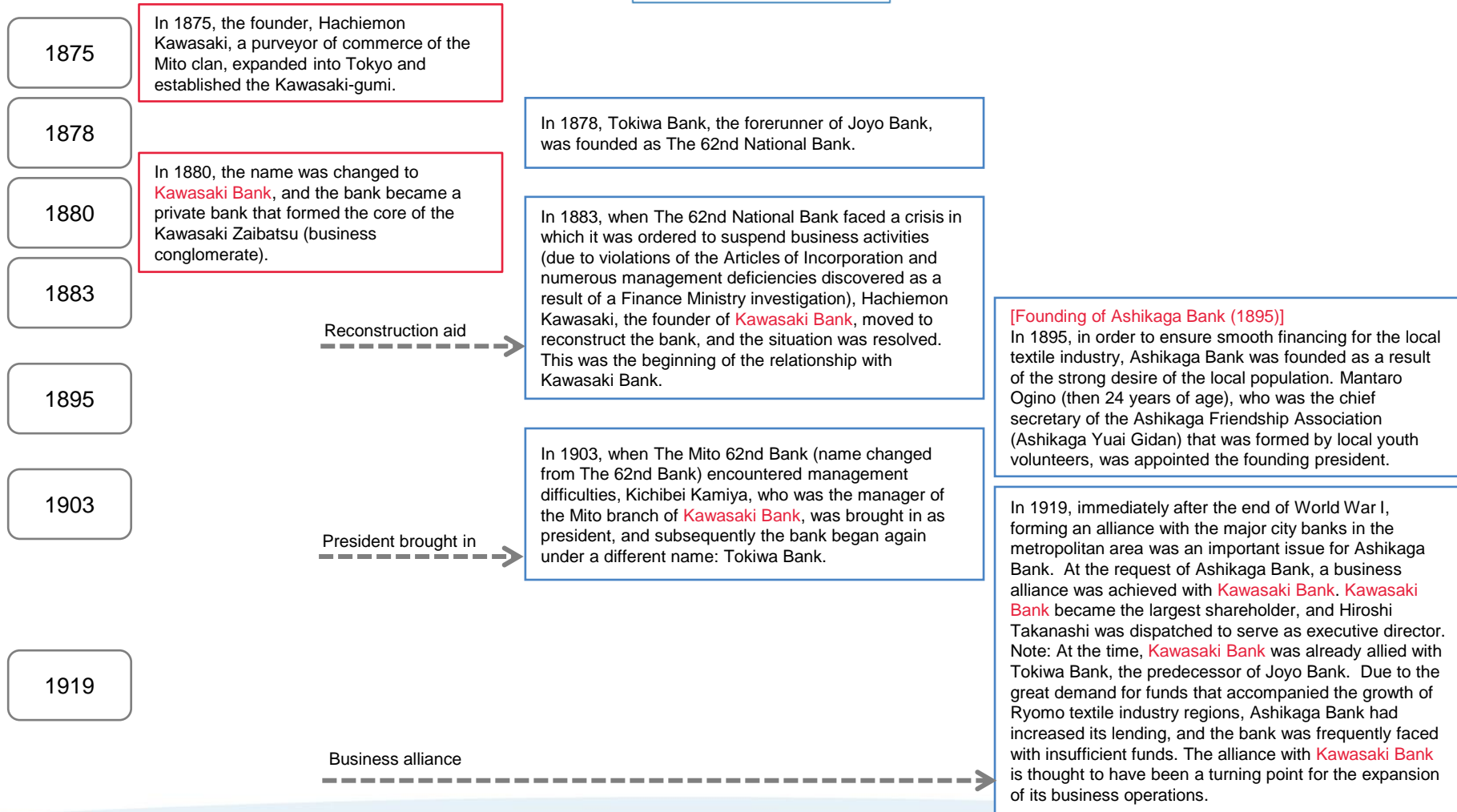


# Reference: Relationship between Joyo Bank and Ashikaga Bank

# Reference: Relationship between Joyo Bank and Ashikaga Bank

Since their founding, both banks have had deep ties with one another through Kawasaki Bank and Jin Kameyama (who came from Kawasaki Bank).

## Kawasaki Bank



# Kawasaki Bank



1919

Kameyama brought in

In September 1919, **Jin Kameyama**, who would later become the founding president of Joyo Bank, was sent from **Kawasaki Bank** to be the assistant manager of the main branch of Ashikaga Bank. There he worked to modernize the bank's administrative structure and promote bank mergers. .

1927

In 1927, **Kawasaki Bank** merged with The 100th Bank (Daihyaku Bank) (centered on Koshaku Ikeda of the Tottori clan; Rokuro Hara and Kinzaburo Kawasaki (later called Hachiemon KAWASAKI the second.) and Zenjiro Yasuda and others became the founders of The 100th National Bank), which was in difficult straits at the time, and the name was changed to **Kawasaki Daihyaku Bank**.

In addition, **Kameyama** who worked tirelessly to achieve a merger with the Utsunomiya Commercial Bank became the beachhead for the expansion of Ashikaga Bank into Utsunomiya.

1928

In 1928, **Kameyama** was appointed executive director of Ashikaga Bank, and he served at Ashikaga Bank for 10 years until he stepped down in July 1929.

1930

Kameyama brought in

In June 1930, Tokiwa Bank merged with Yamahachi Bank. **Director Jin Kameyama**, who at the time had been dispatched from **Kawasaki Bank** to both Tokiwa Bank and Yamahachi Bank, was appointed president of Tokiwa Bank in November of that year.

1935

Kameyama become president

**[Founding of Joyo Bank (1935)]**  
In 1935, Tokiwa Bank merged with The 50th Bank, resulting in the founding of the present-day Joyo Bank. **Jin Kameyama**, the president of Tokiwa Bank, was appointed to become the founding president.

1936

The **Kawasaki Daihyaku Bank** acquired Kawasaki Savings Bank and Tokyo Savings Bank, and at that time the name was changed to **Daihyaku Bank** (at the time, it was the 7th largest bank following Sanwa, Sumitomo, Daiichi, Yasuda, Mitsui and Mitsubishi).

1943

Mitsubishi Bank conducted an absorption-type merger of **Daihyaku Bank**.

**For inquiries regarding this matter:**

**Corporate Planning Division, Mebuki Financial Group, Inc.**

**TEL. +81-29-300-2869 or +81-29-300-2603**

**E-mail [ir@mebuki-fg.co.jp](mailto:ir@mebuki-fg.co.jp)**

**URL <http://www.mebuki-fg.co.jp/>**

[Note]

This reference has been prepared for informational purposes only. It is not intended to solicit the purchase of specific negotiable securities and so on.

This reference (in whole or in part) is subject to change or revision without notice.

This reference contains forward-looking statements about future performance, but these are not intended as a guarantee of future performance. Actual numerical values may differ from the content of this reference due to changes in the business environment and so on.