

Financial Results for the First Quarter of FY2022

August 4, 2022

Financial Results for 1Q22

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*Unless otherwise mentioned, figures are on non-consolidated basis



Highlights

Results for 1Q22

	Results for 1Q22	YoY Change	Progress
Core net business income ^(*1) (Banks' total)	¥ 22.6bn	+ ¥ 2.7bn	-
Consolidated net income ^(*2)	¥ 15.3bn	- ¥ 3.4bn	34.1 %
Credit related costs (Banks' total)	¥ 0.1bn	- ¥ 0.4bn	1.6%

- Core net business income^(*1), indicating the profitability in core business, increased by ¥2.7 bn YoY due to the increase of net fees and commissions reflecting strengthened consulting function and the increase of interest and dividends on securities, as well as cost reduction.
- Although consolidated net income^(*2) decreased by ¥3.4bn YoY due to the decrease of gains/losses on securities^(*3) by sales of foreign bonds in response to a surge in foreign currency interest rates, the progress toward to forecast for FY22 was 34.1% as planned.
- Credit related costs continued to be stable and remained at a low level of ¥ 0.1bn.

(*1) Excluding gains /losses on cancellation of investment trusts (*2) Attributable to owners of the parent

(*3) Gain /losses on bonds (government bonds, etc.) + Gains/losses related to stocks, etc. + Gains /losses on cancellation of investment trusts

Forecast for FY22 (announced on May 13, 2022)

	Forecast for FY22	YoY Change
Consolidated net income ^(*2)	¥ 45.0bn	+ ¥ 2.0bn

Main Points of 1Q22 Financial Results

Mebuki FG (Consolidated)

	(¥bn)		
	1Q22 Results	YoY Chg	Progress
Gross business profit	37.6	-12.0	-
Net interest income	41.3	+3.6	-
(o/w Defference of interests between loans and deposits)	(-26.1)	(-0.4)	-
Net fees and commissions	10.9	+0.3	-
Net trading income	0.7	-0.5	-
Net other business income	-15.3	-15.4	-
Expenses	27.1	-1.1	-
Credit related cost	0.6	-0.2	-
Gains/losses related to stocks	11.2	+5.7	-
Ordinary profit	21.7	-4.9	33.4%
Extraordinary income/losses	0.1	+0.0	-
Net income^(*1)	15.3	-3.4	34.1%

(*1) Attributable to owners of the parent

【Breakdown of Net income】

Bank Total Net income	14.7	-3.0
Group Companies Net income	1.3	-0.3
Mebuki Lease	0.2	+0.0
Mebuki Securities	0.2	-0.3
Mebuki Credit Guarantee	0.2	-0.2
Mebuki Card	0.1	+0.2
Total of banking subsidiaries	0.4	-0.0
Consolidation Adjustment^(*2)	-0.7	-0.0

(*2) Adjustments related to securities, etc.

【Joyo + Ashikaga (Non-consolidated)】

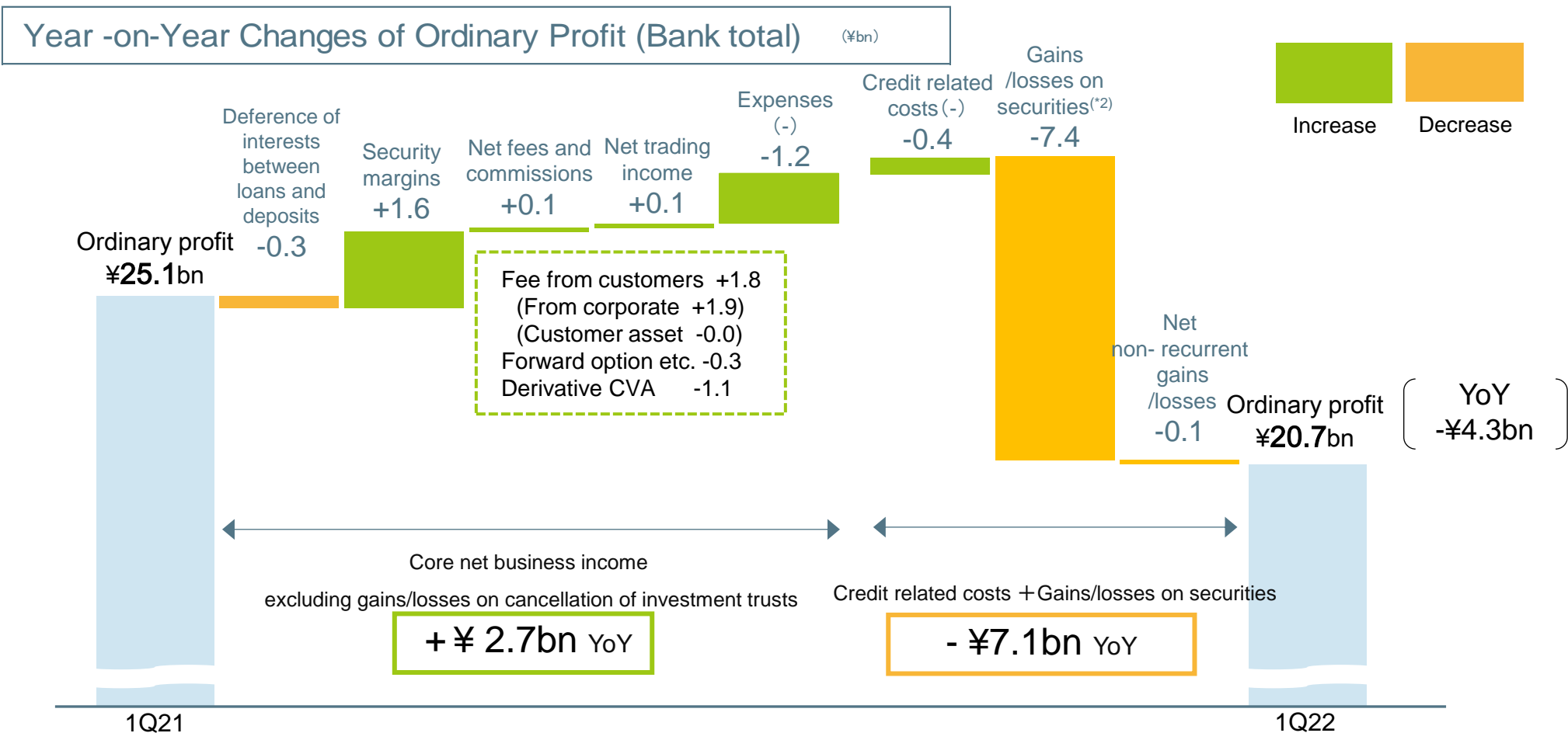
	(¥bn)		
	1Q22 Results	YoY Chg	Progress
Gross business profit	35.8	-17.7	-
Net interest income	42.0	+3.6	-
(o/w Gains/losses on cancellation of investment trusts)(1)	(-2.6)	(+2.3)	-
Net interest income (exclu. Gains/losses on cancellation of investment trusts)	39.3	+1.2	-
(o/w Defference of interests between loans and deposits)	(-25.9)	(-0.3)	-
(o/w Securities Income)	(-13.4)	(+1.6)	-
Net fees and commissions	9.2	+0.1	-
Net other business income	-15.3	-15.5	-
(o/w gains/losses on bond transactions)(2)	(-15.9)	(-15.6)	-
Expenses	26.4	-1.2	-
Net business income (before general allowance for loan losses)	9.4	-10.4	-
Core net business income	25.3	+5.1	-
(excl. gains/losses on cancellation of investment trusts)	22.6	+2.7	-
Net transfer to general allowance for loan losses (a)	-	-0.0	-
ness income	9.4	-10.4	-
Net non-recurrent gains/losses	11.2	+6.0	-
o/w Disposal of non-performing loans (b)	0.1	-0.3	-
o/w Gains/losses related to stocks, etc. (3)	11.2	+5.8	-
Ordinary profit	20.7	-4.3	33.1%
Extraordinary income/losses	0.1	+0.0	-
Net income	14.7	-3.0	34.2%
Credit related cost (a)+(b)	0.1	-0.4	-
Gains/losses on securities (1)+(2)+(3)	-1.9	-7.4	-

Change of Ordinary Profit (Bank Total)

Core net business income^(*1) increased +¥2.7bn YoY mainly due to increase of net fees and commissions reflecting the success of strengthened consulting and cost reduction. However, ordinary profit decreased by ¥4.3bn YoY due to decrease of ¥7.4bn YoY in gains/losses on securities (*2) by sales of foreign bonds in response to a surge in foreign currency interest rates.

(*1) Excluding Gains/losses on cancellation of investment trusts

(*2) Gains/losses on cancellation of investment trusts +Gains/losses on bond transactions +Gains/losses related to stocks



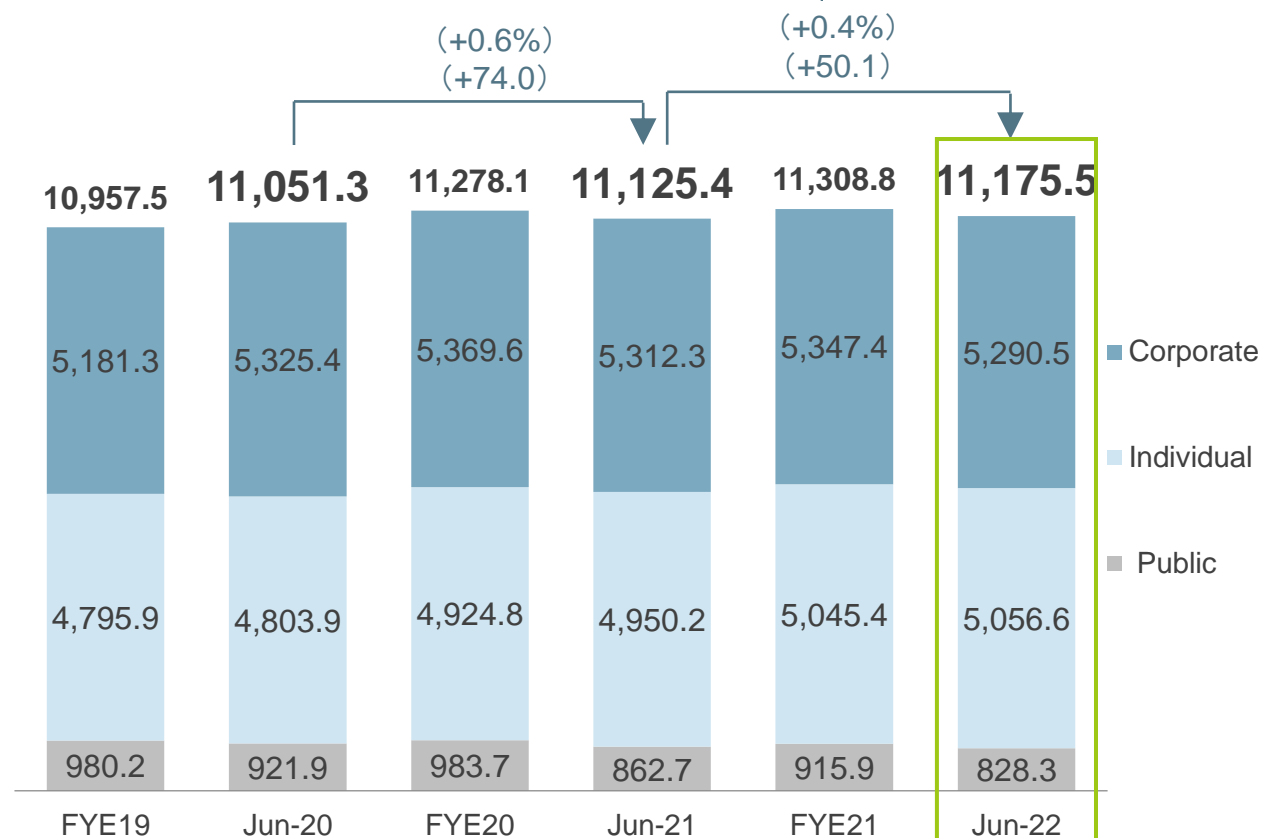
Loans (1) Term-end Balance

Amount of loans increased by ¥50.1bn YoY (+0.4% annualized).

Loans to individual customers increased due to increase mainly of housing and unsecured loans by ¥106.4bn YoY (+2.1% annualized). Loans to corporate customers decreased due to the peaking out of COVID-19 related financing by ¥21.8bn YoY (-0.4% annualized).

Term-end Balance (Joyo+Ashikaga) (¥bn)

* Not including borrowing from special account of MoF



Year on Year Changes (¥bn)

	Jun-20	Jun-21	Jun-22
Total	+271.6 +2.5%	+74.0 +0.6%	+50.1 +0.4%
Corporate	+242.3 +4.7%	-13.0 -0.2%	-21.8 -0.4%
Individual	+98.4 +2.0%	+146.2 +3.0%	+106.4 +2.1%
Public	-69.1 -6.9%	-59.1 -6.4%	-34.4 -3.9%

Loans to borrowing from special account of MoF (FYE19) ¥ 519.8bn (Jun-20) ¥ 500.2bn (FYE20) ¥ 521.5bn (Jun-21) ¥ 590.9bn (FYE21) ¥ 586.7bn (Jun-22) ¥ 627.9bn

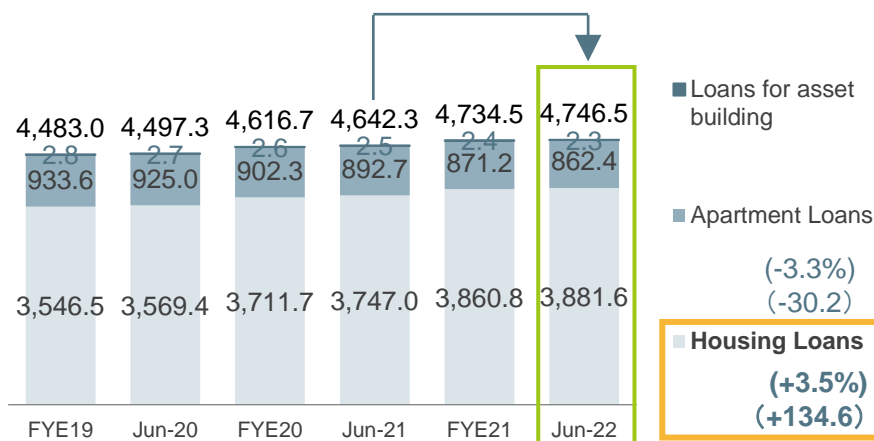
Loans (2) Individual Housing Related / Unsecured

Loans to individual customers increased driven by housing loans (+¥134.6bn) and car loans (+¥6.7bn).

Loans to corporate customers decreased due to the peaking out of COVID-19 related financing.

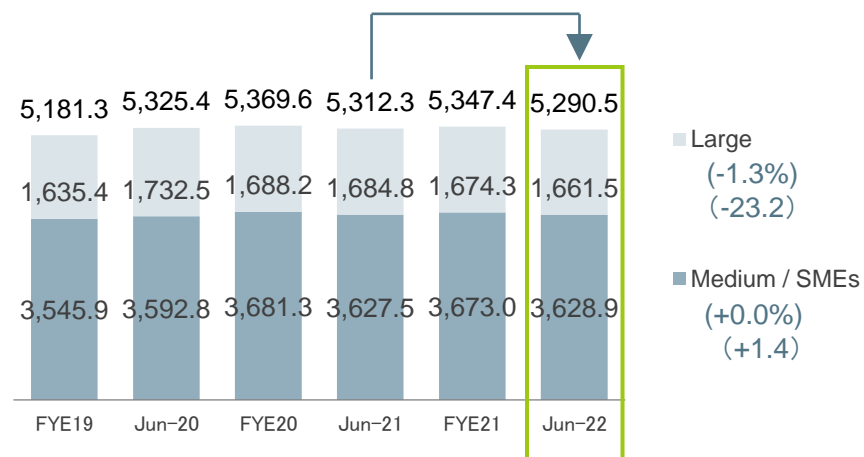
【Individual】Housing Related Loans

(¥ bn)



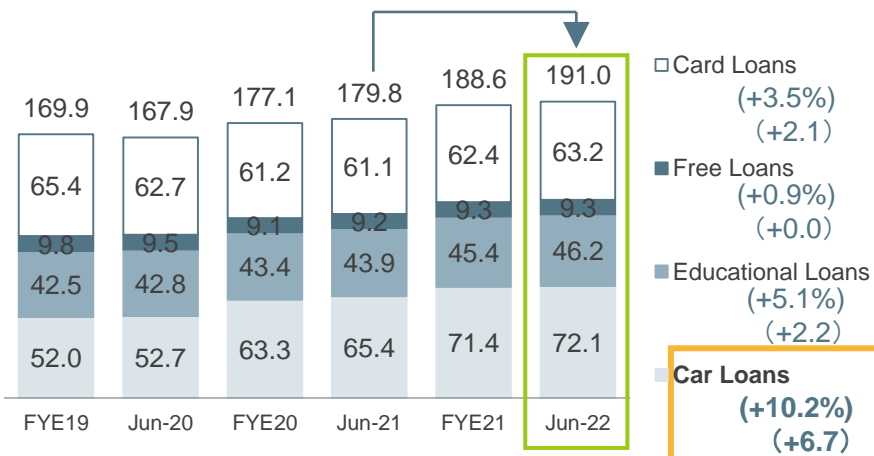
【Corporate】Term-end Balance by Company Size

(¥ bn)



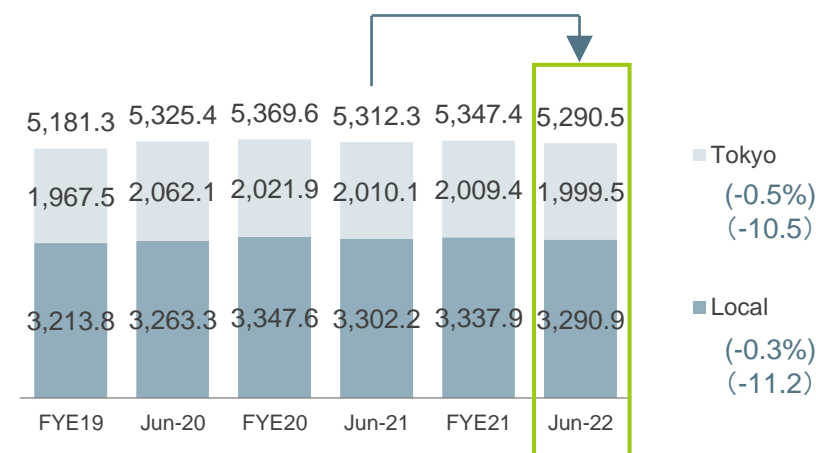
【Individual】Unsecured Loans

(¥ bn)



【Corporate】Term-end Balance by Area

(¥ bn)



Average Yield of Loans / Net Interest Income

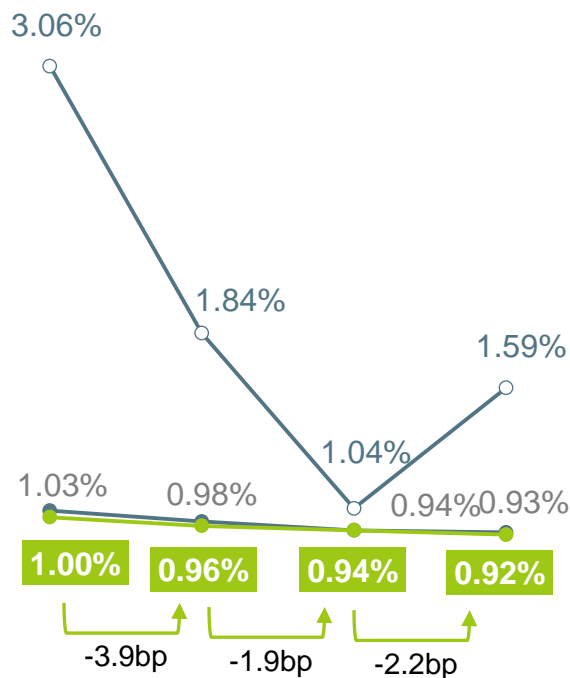
Difference of interests between loans and deposits decreased by ¥0.3bn YoY due to decrease of average yield on domestic loans.

Securities' income (excluding gain on cancellation of investment trusts) increased by ¥1.6bn YoY due to increase of profit dividends from an increase in securities balance and interest rates, despite the increase of foreign currencies funding cost caused by the rise in interest rates.

Average Yield on Loans(Joyo+Ashikaga) (¥bn)

(Domestic and Overseas)

* Not including borrowing from special account of MoF



Change of Interest Income(Joyo+Ashikaga) (¥ bn)

* Not including borrowing from special account of MoF

* Figures in parentheses are changes on a year on year basis

	Results	YoY Change (Factor)			
		Domestic	Chg. in Factors	Overseas	Chg. in Factors
Interest on loans and bills discounted					
	Avg Balance	+0.1	+0.1 (+41.6)	+0.0	(+1.4)
	Yield	-0.3	-0.6 (-2.2bp)	+0.2	(+54.7bp)
	26.2	-0.2	-0.5	+0.2	-
Interest on deposits (-)	0.3	+0.1	-0.0	+0.1	-
Difference of interests between loans and deposits ①	25.9	-0.3	-0.5	+0.1	-
Interest and dividend on securities					
	Avg Balance	+1.6	+1.1 (+413.8)	+0.4	(+76.5)
	Yield	+2.6	+2.3 (+27.8bp)	+0.2	(+15.3bp)
	16.1	+4.2	+3.4	+0.7	-
(o/w gains on cancellation of Investment Trusts) (excluding gains on cancellation of Investment Trusts)	2.6	+2.3	+2.3	+0.0	-
	13.4	+1.8	+1.1	+0.7	-
Market borrowings, etc. (-)	0.0	+0.2	-0.7	+0.9	-
Securities' Income (excluding gains on cancellation of Investment Trusts) ②	13.4	+1.6	+1.8	-0.1	-
Net Interest Income (excluding gains on cancellation of Investment Trusts) ①+②	39.3	+1.2	+1.2	-0.0	-

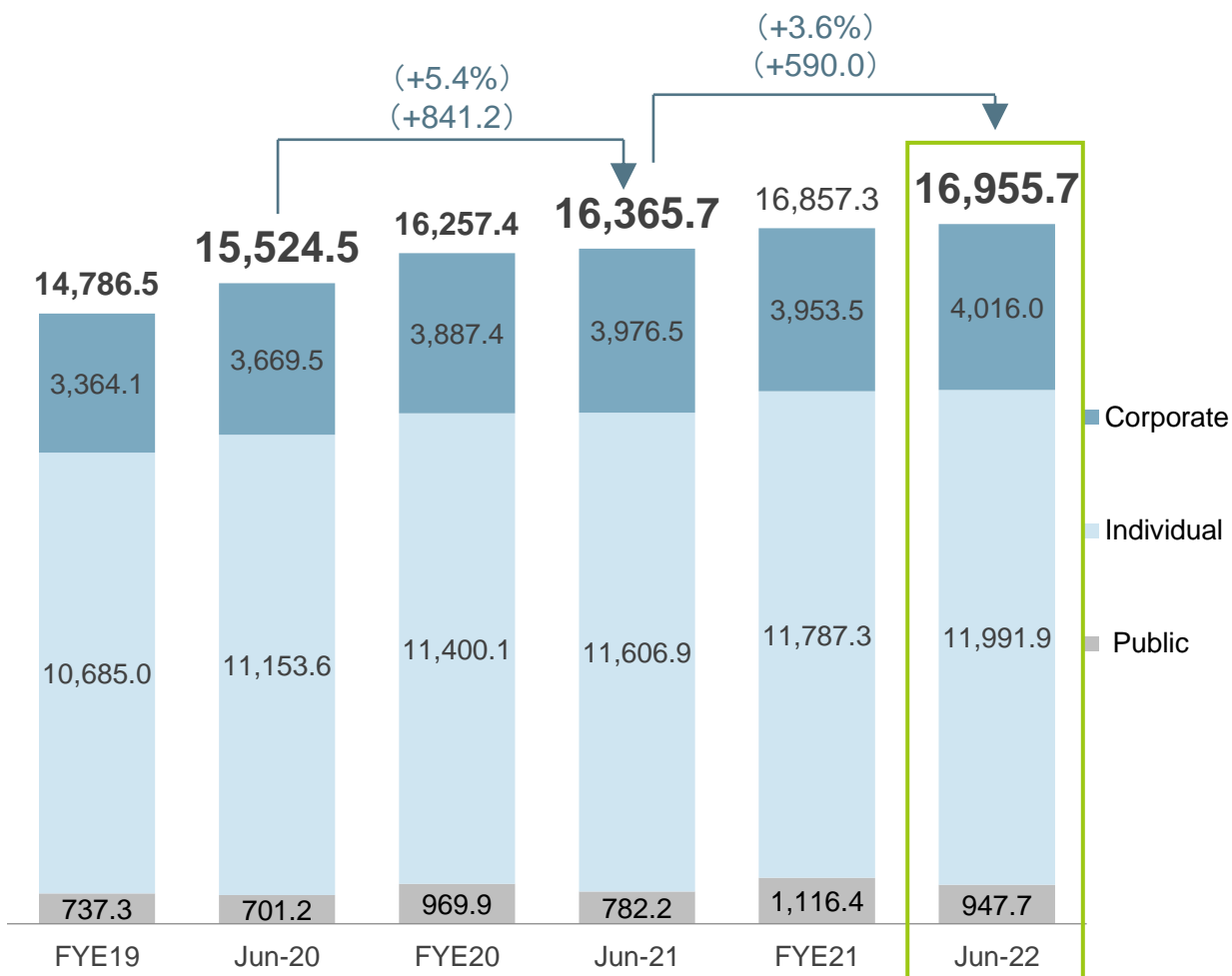
'19/1Q '20/1Q '21/1Q '22/1Q

Deposits Term-end Balance

Amount of deposits increased by ¥599.0bn YoY (+3.6% annualized).

Deposits from all customers remains in an increasing trend.

Term-end Balance (Joyo+Ashikaga) (¥bn)



Year on Year Changes (¥bn)

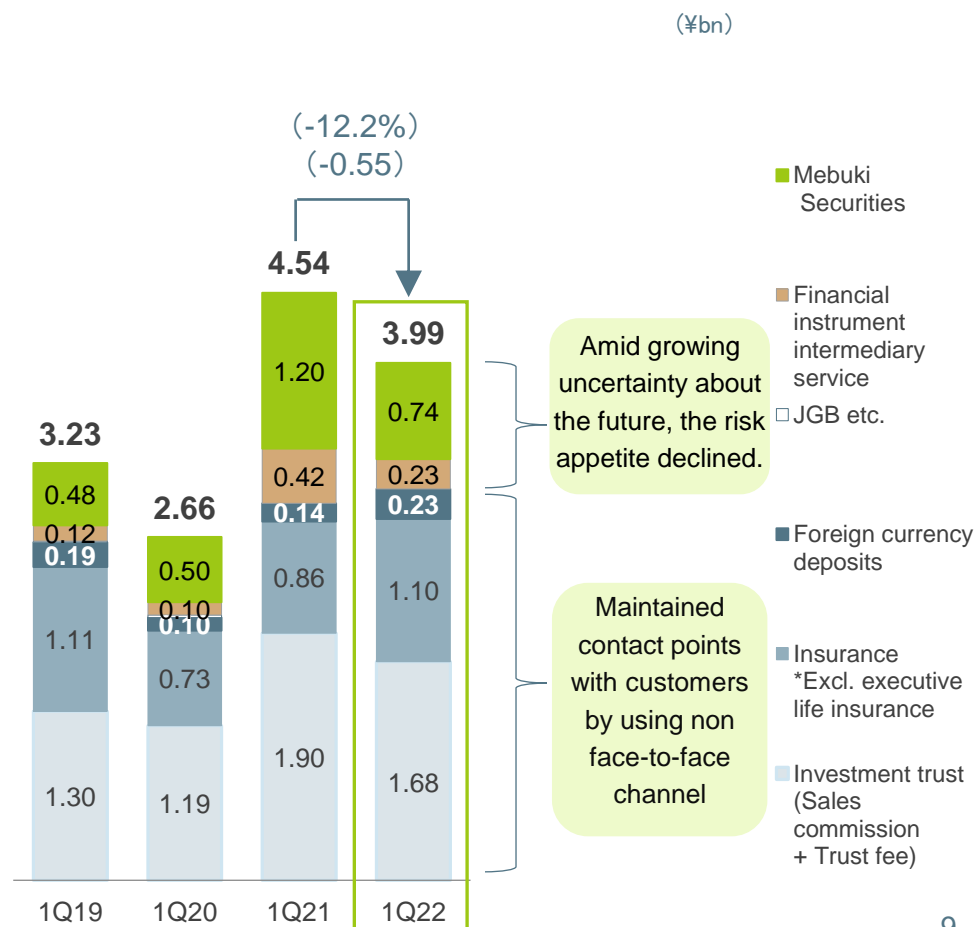
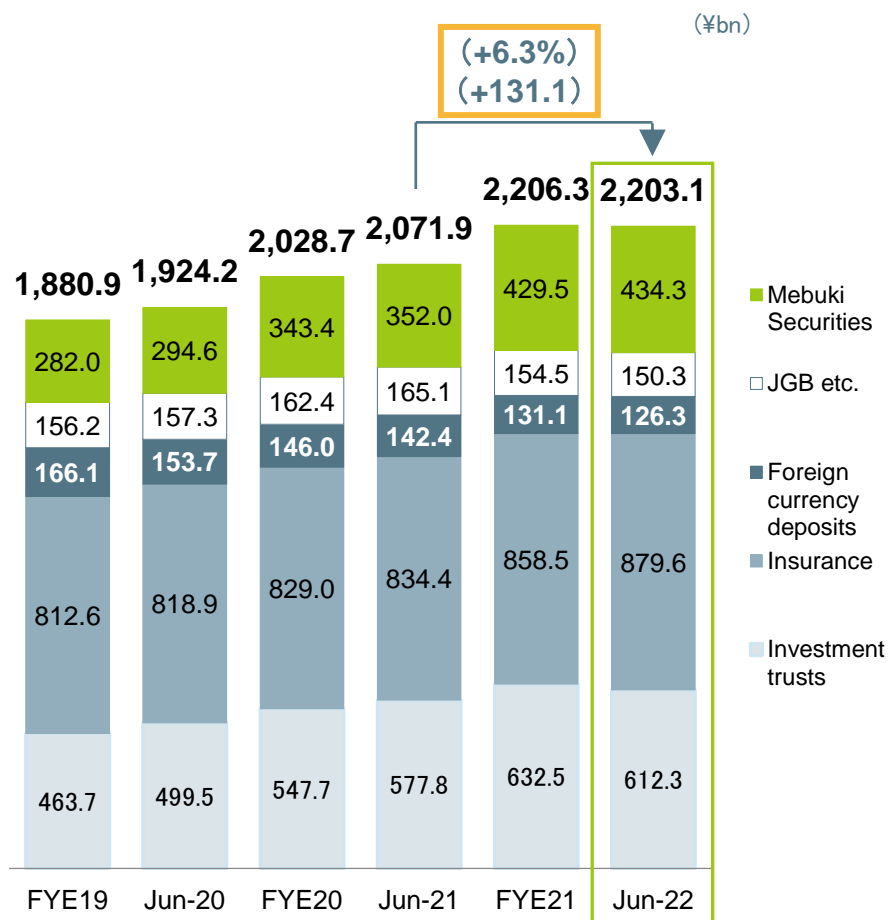
	Jun-20	Jun-21	Jun-22
Total	+1,039.2 +7.1%	+841.2 +5.4%	+590.0 +3.6%
Corporate	+384.1 +11.6%	+306.9 +8.3%	+39.5 +0.9%
Individual	+593.7 +5.6%	+453.3 +4.0%	+384.9 +3.3%
Public	61.4 9.6%	80.9 11.5%	+165.5 +21.1%

Customer Assets under Custody

Amid growing uncertainty about the future, such as rising European interest rates and geopolitical risk, sales amount and fees related to customer assets under custody decreased YoY mainly in risk appetite products and financial instrument intermediary services. However, the sales amount of and fees from insurance products remained at previous year's level. (We have maintained and expanded contact points with customers by using non-face-to-face channel.)

Balance (Bank Total + Mebuki Securities)

Commissions (Bank Total + Mebuki Securities)

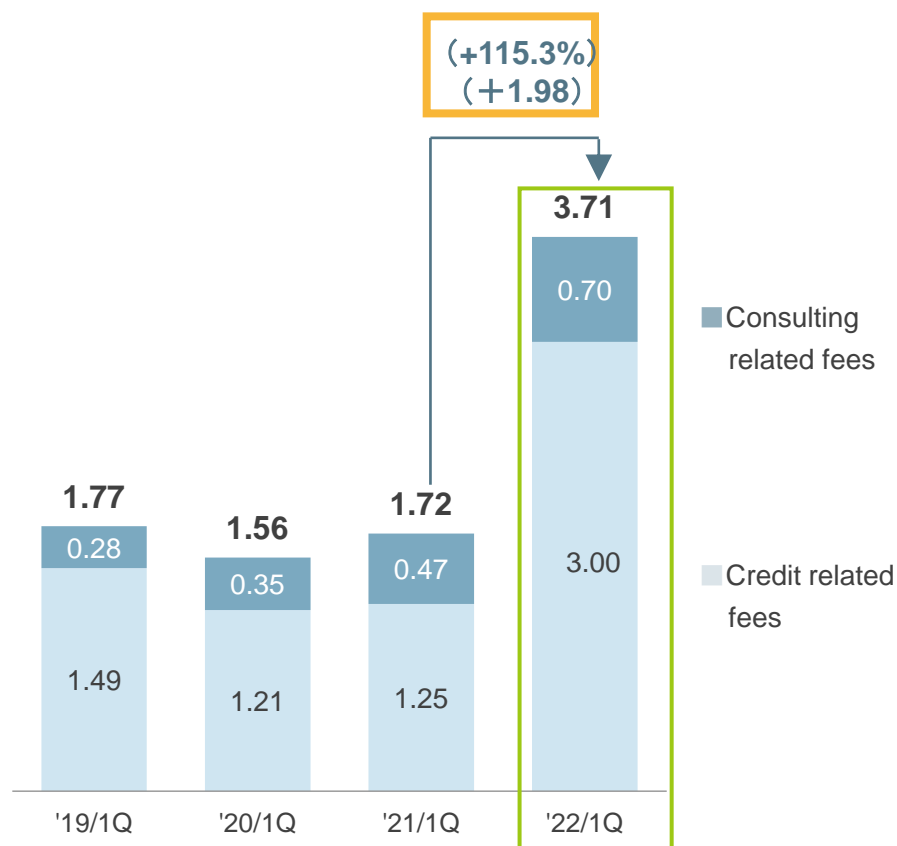


Fees from Corporate Customers

Fees from corporate customers increased by ¥ 1.98 bn YoY (annualized +115.3%).

Credit related fees increased by ¥ 1.75 bn YoY due to strengthening derivatives trading proposals that take into account yen's depreciation. Consulting related fees increased by ¥ 0.22bn YoY due to continuously enhancing support for business planning and business matching for expanding supply chain and digitalization support toward customers' sustainable growth.

Joyo Bank + Ashikaga Bank (¥bn)



<Breakdown of Fees from Corporate customers>

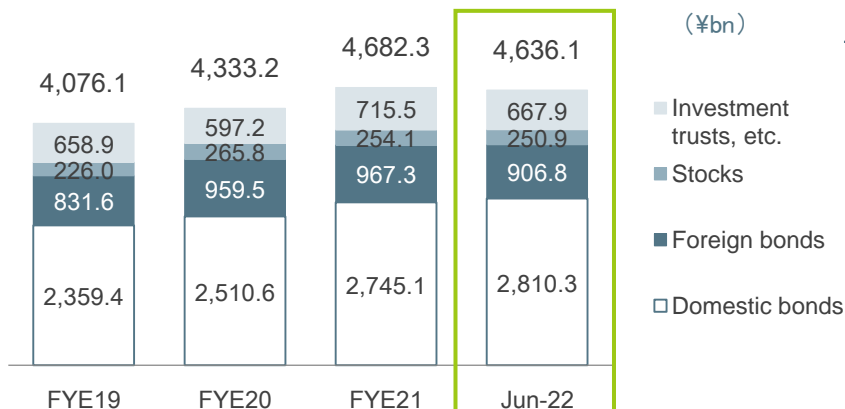
	1Q20	1Q21	1Q22	YoY
Credit related (1)	1.21	1.25	3.00	+1.75
Derivatives	0.04	0.24	1.76	+1.51
Syndicate loans	0.87	0.74	0.97	+0.22
Private placement bonds	0.29	0.25	0.26	+0.01
Consulting related (2)	0.35	0.47	0.70	+0.22
Business Matching	0.09	0.15	0.24	+0.09
Support for business Planning	—	0.10	0.19	+0.08
M&A	0.13	0.07	0.12	+0.05
Executive Insurance	0.08	0.10	0.10	+0.00
Trust · 401K	0.03	0.04	0.03	-0.01
Total (3) ((1)+(2))	1.56	1.72	3.71	+1.98
Credit risk related to derivatives trading ^(*) (4) (-)	—	-0.00	1.18	+1.18
Total ((3)+(4))	1.56	17.2	2.52	+0.80

(*) Net amount of CVA and DVA between the end of the previous fiscal year and 1Q22 is recognized.
 CVA: Credit valuation adjustment to reflect the credit risk of counterparty in derivative transaction
 DVA: Debt valuation adjustment to reflect two subsidiary banks' credit risk

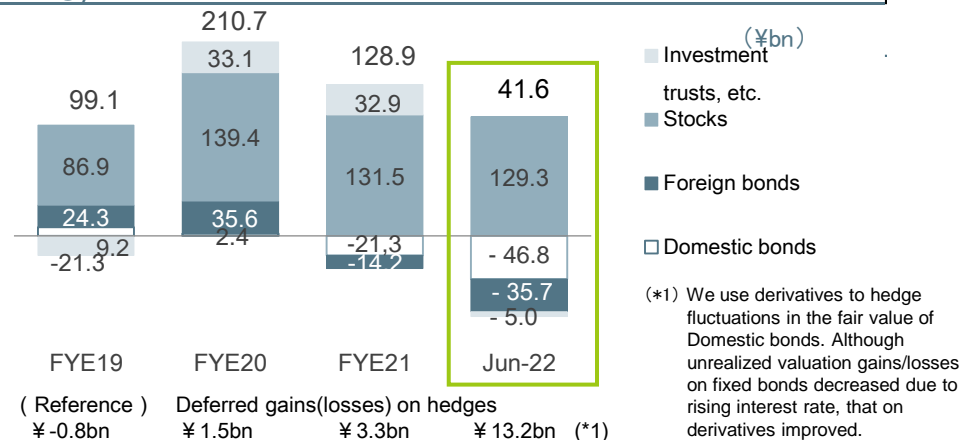
Securities / Strategic Shareholdings ①

Taking into consideration the rising of foreign currency interest rates and the uncertainty of financial markets, we controlled the risk of foreign bonds, equities and ETF. Regarding foreign bonds, the balance decreased by ¥60.5bn, mainly in fixed bonds and the balance of strategic shareholdings and investment trusts decreased by ¥50.8bn. * See the next page for details of the sale of foreign bonds.

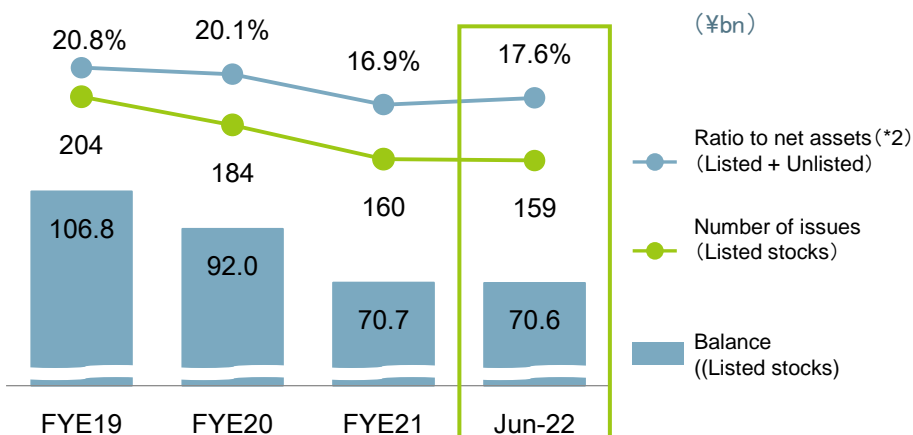
Balance(Carrying amount) (Mebuki FG)



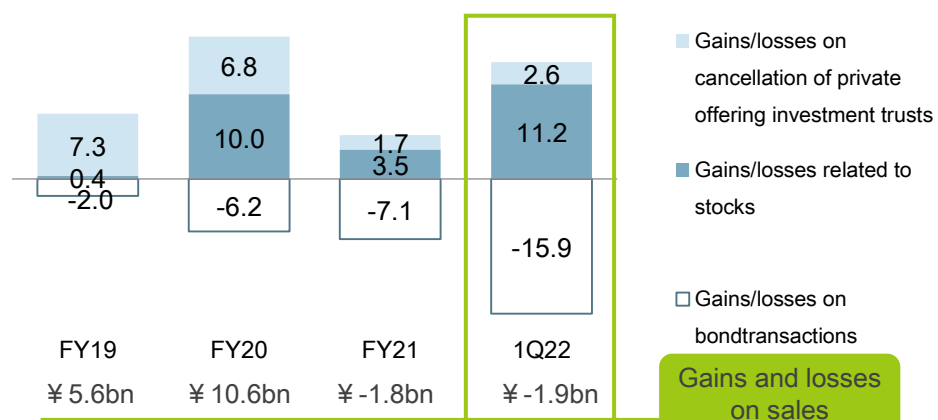
Unrealized valuation gains/losses on available for sales securities (Mebuki FG)



Strategic Shareholdings



Gains and losses on securities (Bank Total)



(*2) The ratio of balance sheet amounts of strategic shareholdings to consolidated net assets (based on Securities Report) (*3) gains/losses on stocks + bond transactions +cancellation of investment trusts

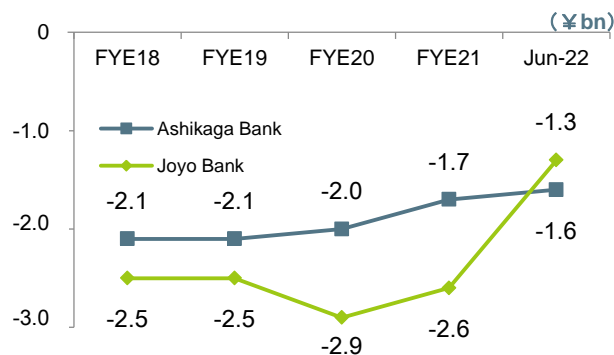
Securities / Strategic Shareholdings ②

Regarding foreign bonds, the balance of fixed bonds decreased by about ¥104.6 bn, mainly in government bonds. On the other hand, the balance of corporate and floating bonds increased by about ¥65.6 bn. While shortening the duration of U.S.dollar bonds, their yield has improved. We will promote to restructure our securities portfolio while taking into account the risk of yen-denominated bonds.

Foreign Bonds (balance/two banks total) (¥ bn)

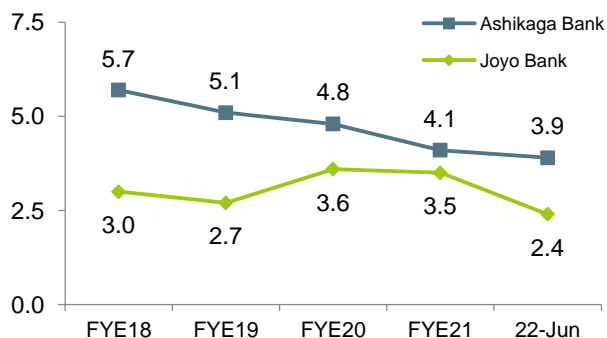
Currency	Interest rate type	Securities type	Balance (book value)			1Q22 Gains/losses on sales	Response policies
			FYE21	Jun-22	change		
U.S.dollar	Fixed	Government, Government-guaranteed bonds, etc.	225.6	146.6	-79.0	-13.8	<ul style="list-style-type: none"> •With regard to the fixed bonds that are likely to have a negative spread, we have mostly sold them or hedged with derivatives. •With careful attention to interest rates and credit trends, we will replace with corporate bonds or floating bonds. (*1) Collateralized Loan Obligation(CLO) Form of securitization where payments from multiple loans are pooled together
		Corporate bonds, etc.	329.4	369.2	+39.7		
	Floating	CLO(*1), Government-guaranteed bonds, etc.	134.0	159.9	+25.8		
		Sub total	689.1	675.7	-13.3		
Euro	Fixed	Government, Government-guaranteed bonds, etc.	248.1	225.4	-22.7	-2.1	•With regard to the fixed bonds that are likely to have a negative spread, we have mostly sold them or hedged with derivatives.
Others	Fixed	Corporate bonds, etc.	42.9	40.1	-2.8	-0.3	•We will watch and respond to monetary policy of each country.
Total of Foreign Bonds			980.3	941.3	-38.9	-16.4	

Risk Amount of Foreign Bonds*2 (10bpv)

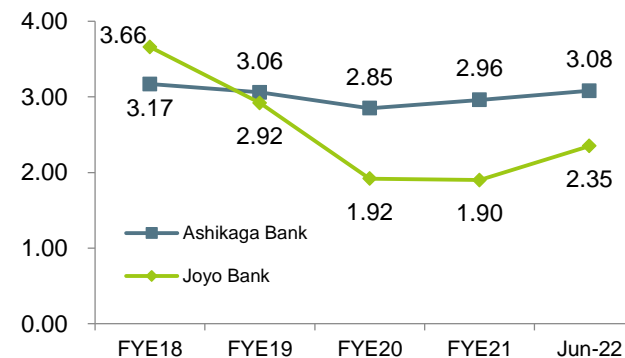


* 2 Total of U.S.dollar, Euro and other foreign currencies' bonds, excluding bonds hedged with derivatives

USD Bonds' Duration (year)



USD Bonds' Yield (%)

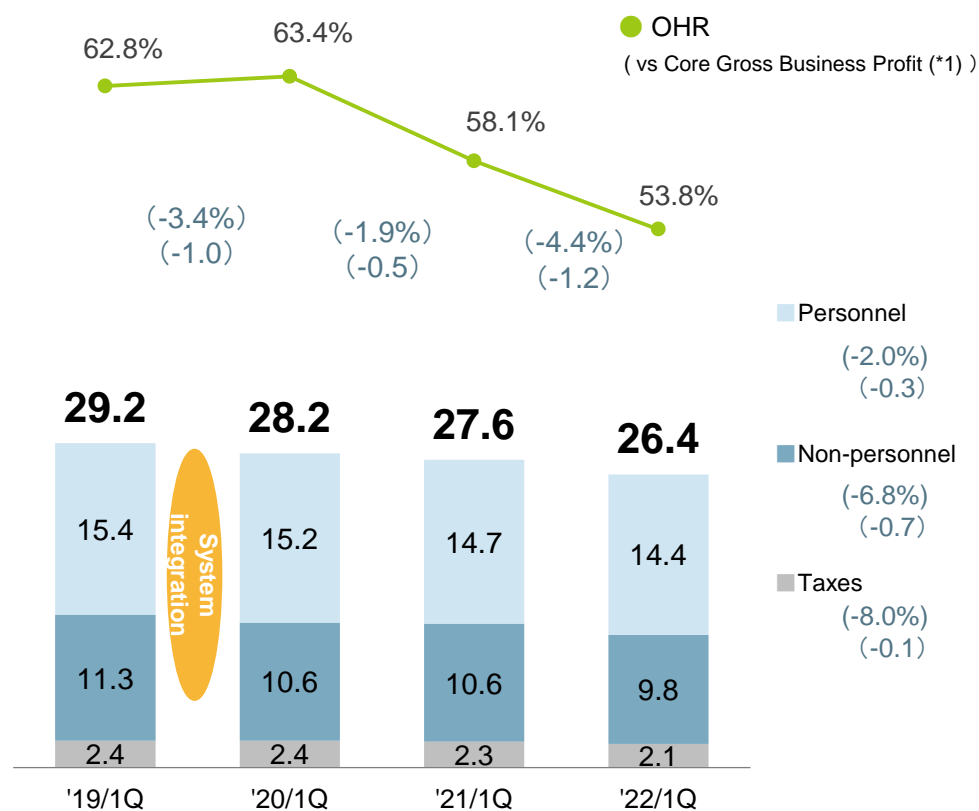


Expenses / OHR

Due to ensuring the effects of structural reform in the former medium-term group business plan, total expenses decreased by ¥ 1.2 bn (annualized -4.4%), mainly in non-personnel and personnel expenses.

OHR (vs Core Gross Business Profit ^(*1)), indicator of efficiency, improved to 53% range.

Joyo Bank + Ashikaga Bank (¥ bn)



(*1) Excluding gains /losses on cancellation of investment trusts

< Factors of Change >

	1Q22	YoY	Main factors
Personnel expenses	14.4	-0.3	<ul style="list-style-type: none"> Personnel reduction -0.2 (Improvement of productivity by the progression of structural reform in response to natural attrition) Retirement benefit cost -0.1
Non-personnel expenses	9.8	-0.7	<ul style="list-style-type: none"> Deposit insurance premium -0.5 Reduction of depreciation and rental expense by reviewing branch networks -0.2
Taxes	2.1	-0.1	<ul style="list-style-type: none"> Consumption tax, fixed assets tax -0.1

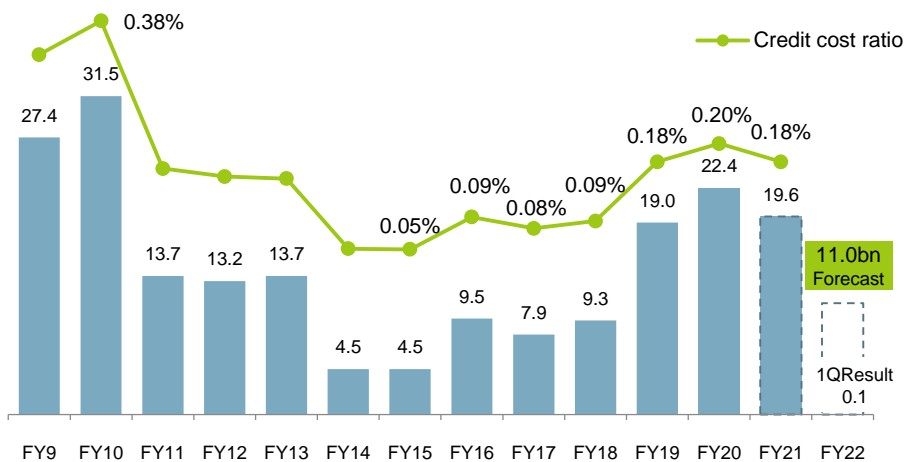
Credit Related Costs

Since number of corporate bankruptcies was stable, amount of credit related costs (bank total) was ¥0.1bn (-¥0.4bnYoY).

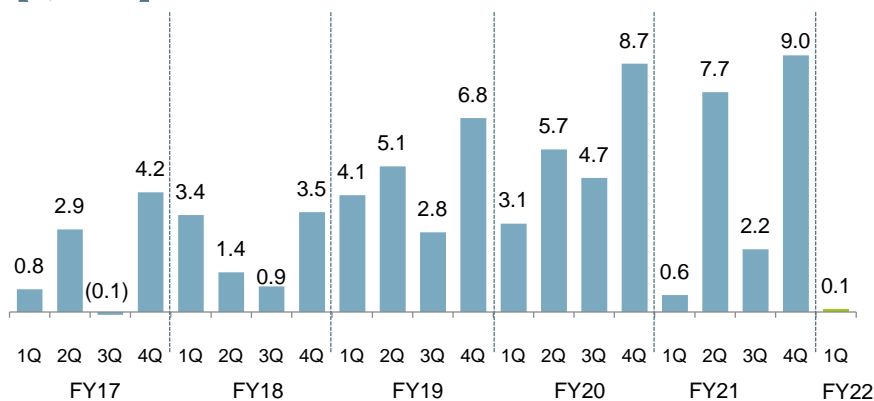
However, considering the uncertainty of the spread of COVID-19 again and high cost of resources, we maintain a forecast of ¥11.0bn for credit related costs in FY22.

Change of Credit Related Costs (¥bn)

【Annual】FY09~



【Quarter】FY17~



Breakdown on Credit Related Costs (¥bn)

	1Q21	1Q22	YoY
Credit Related Costs	0.6	0.1	-0.4
Net transfer to general allowance for loan losses	0.0	-	-0.0
Disposal of non-performing loans	0.5	0.1	-0.3
Write off of loans	0.6	0.6	+0.0
Transfer to specific allowance for loan losses	0.3	-	-0.3
Transfer to provision for contingent losses	0.0	-0.0	-0.0
Recoveries of written-off claims(-)	-	0.2	+0.2
Other	0.7	0.3	-0.3
	0.2	0.1	-0.0

Change of terms and conditions of loans due to COVID-19 (Cumulative total until Jun. 2022)

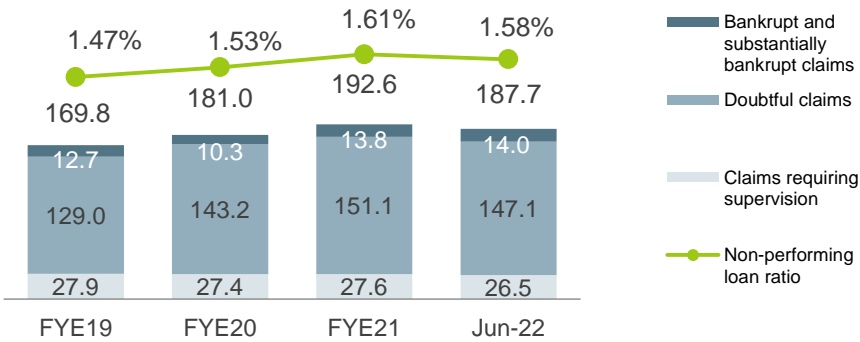
							Cumulative Total	The ratio of total customers
		~1H20	2H20	1H21	2H21	1Q22		
Business loans	Customers	1,307	629	558	362	142	2,998	Around 5.4%
	Contracts	4,099	3,288	4,151	3,355	1,893	16,786	
Housing loans	Customers	433	189	190	140	42	994	Around 0.5%
	Contracts	477	252	256	194	68	1,247	

Status of Non-performing Loans and Delinquent Loans

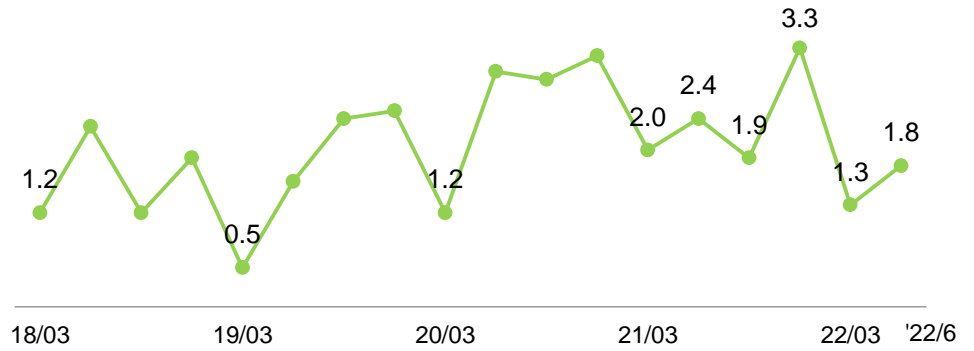
Amount of non-performing loans based on financial revitalization law decreased by ¥4.8bn YoY and non performing loan ratio fell by 0.03%pt.

As of Jun.30,2022, amount of delinquent loans decreased by ¥0.6bn YoY to ¥1.8bn.

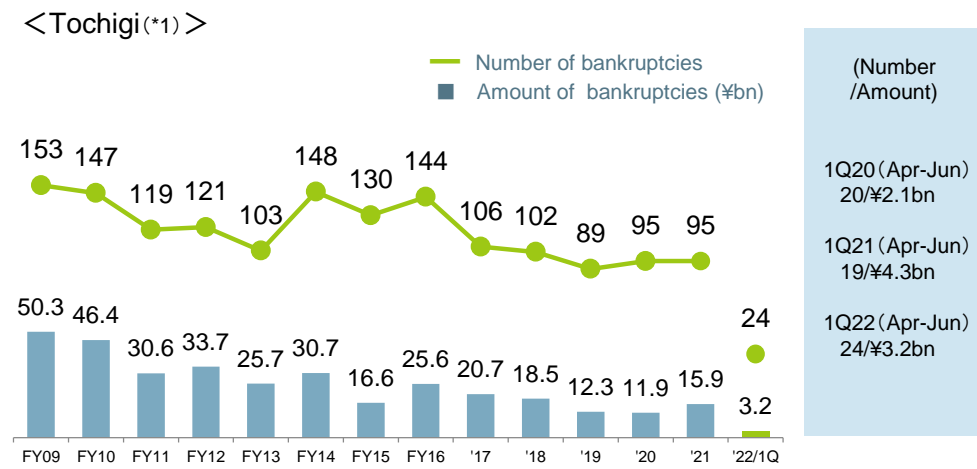
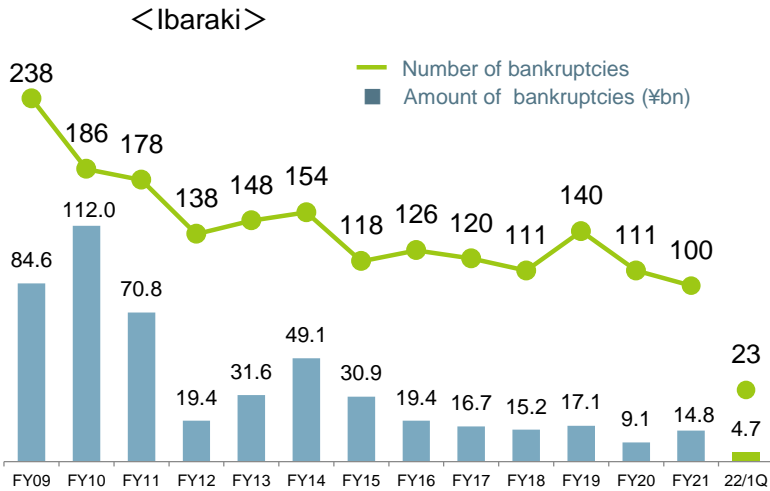
Non-performing Loans (¥bn)
(Financial Revitalization Law -FG consolidated)



Status of Delinquent Loans to Businesses (¥bn)



[Reference] Status of Bankruptcy Number of bankruptcies (Total liabilities amounting to 10 million yen or more) ~by Tokyo Chamber of Commerce



(*1) Specific major borrower's bankruptcy of ¥433.0bn in FY11 is excluded from figures below.

Shareholder Returns, Capital Adequacy Ratio

Annual dividends of ¥11.0 (interim dividends of ¥5.5 and year-end year dividends of ¥5.5) in FY22 is scheduled.

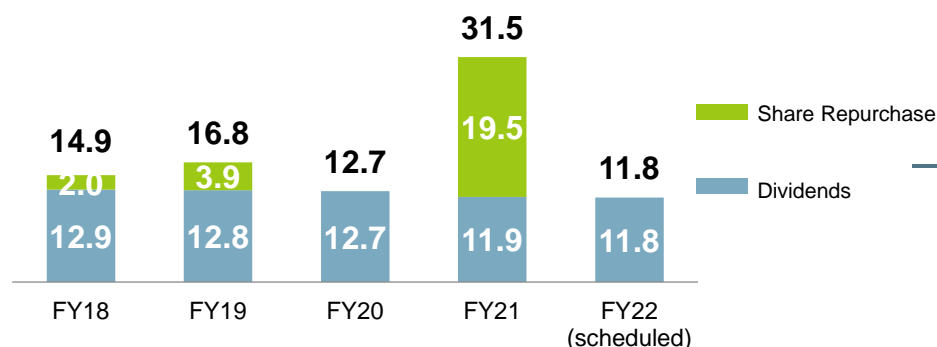
Capital Adequacy Ratio for 1Q22 will be announced on August 8, 2022.

Shareholder Returns Policy

- We will target a Total Return Ratio^(*) of 30% or more while taking into account both the maintenance of solid capital levels for future growth and the appropriate distribution of profits to our shareholders. We will continue to consider the dividend level.

(*) Total Return Ratio = (Total amount of dividends + Total amount of acquisition of own shares) / Net income

Dividends, Shareholder Returns



Annual Dividends	¥11.0	¥11.0	¥11.0	¥11.0	¥11.0 (scheduled)
Payout Ratio	27.8%	35.3%	34.9%	28.2%	26.3%
Total Return Ratio	32.3%	46.2%	34.9%	73.3%	-

Capital Adequacy Ratio

	Mebuki FG (Consolidated)	Joyo (Consolidated)	Ashikaga (Consolidated)
FYE18	9.94%	11.91%	8.55%
FYE19 ^(*)	10.95%	12.22%	9.45%
FYE20	10.87%	12.18%	9.51%
FYE21	10.92%	12.34%	9.81%
Jun-22	To be announced on August 8, 2022.		

(*) As of March.31,2020, Ashikaga Bank started to calculate risk-weighted asset according to foundation internal rating-based approach (FIRB)

Forecast for FY2022

Mebuki FG

(consolidated)

(¥bn)

	Forecast for FY2022	1Q22 Results	Progress
Ordinary Profit	65.0	21.7	33.4%
Net Income <small>(Attributable to owners of the parent)</small>	45.0	15.3	34.1%

Total of Two Banking Subsidiaries

(¥bn)

	Forecast for FY2022	1Q22 Results	Progress
Ordinary Profit	62.5	20.7	33.1%
Net Income	43.0	14.7	34.2%
(Credit Related Costs)	11.0	0.1	1.6%

Subsidiary Banks

(Joyo)

(¥bn)

	Forecast for FY2022	1Q22 Results	Progress
Ordinary Profit	38.5	13.7	35.7%
Net Income	26.0	9.8	37.8%

(Ashikaga)

(¥bn)

	Forecast for FY2022	1Q22 Results	Progress
Ordinary Profit	24.0	6.9	29.0%
Net Income	17.0	4.8	28.7%

【Reference】 Efforts for Decarbonization

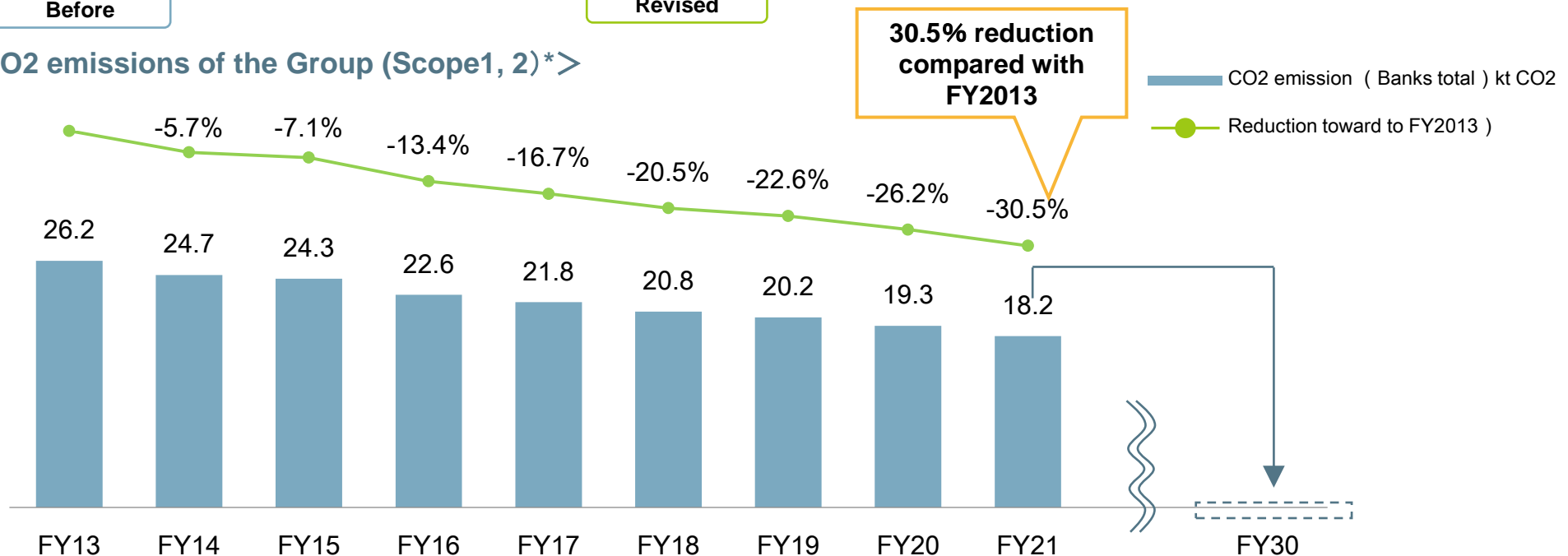
In March 2021, we declared support for the TCFD Recommendations and strengthened our response to climate change. Revising the target for CO2 emissions reduction to "Net-zero", we have enhanced our efforts to realize a decarbonized society. In July 2022, Joyo Bank and Ashikaga Bank introduced renewable energy in their large-scale offices, including head offices.

CO2 Emissions Reduction

- We have set the target for CO2 emission reduction in FY2030 to "Net-zero"



<CO2 emissions of the Group (Scope1, 2)*>



* Total CO2 emissions of Scope 1 and Scope 2 of two subsidiary banks, calculated based on the reporting standards stipulated in the Energy Efficiency Act, plus the emissions from gasoline.

[Reference] Efforts for Decarbonization

The Group Roadmap for "Net-zero" CO2 emission

FY	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	
Policy / Targets	<p>【March 2021】</p> <ul style="list-style-type: none"> Declared support for the TCFD Recommendations (March 2021) Setting the target for CO2 emissions reduction (reduce 30% or more compared with FY2013) <p>【April 2022】</p> <ul style="list-style-type: none"> Established Group Sustainability Policy, Group Environmental Policy, etc. Revised the target to "Net-zero" in FY2030 Setting the target for providing sustainable finance...FY21 ~ FY30 cumulative total : 3 trillion yen Declared support for the GX League Basic Concept (o/w environmental field: 2 trillion yen) 											
	<p style="text-align: right;">CO2 emission reduction to "Net-zero"</p>											
Scope1	Gasoline	Decarbonization of company cars (gasoline cars ⇒ switching to environmentally friendly cars)									Complete all cars	
	A Type Heavy Oil / Gas	Energy -saving emergency power generation										
Scope2	Electric Power	Continuing to reduce energy consumption(leaving work early, adjusting the temperature for air conditioning systems)										
		Energy -saving air conditioning systems									Complete all systems	
		Switching to LED lighting		Complete all sites								
		Introduction of renewable energy									Utilization	
		Introduction of renewable energy in large-scale		Introduction of renewable energy in each branch office of subsidiary banks								
		Considering the installation of solar power generation system / PPA / Green energy power generation business									~ Execution	
Offsets	Research and study on carbon offsets and reduction measures based on technology trends ~ Execution											
	Trial of J-Credit		Full-scale utilization of J-Credit									
	Various initiatives through supporting GX											
Others	Enhancing engagement with our customers ~ Support for customers' efforts seeking decarbonization ~											
	Continued tree-planting activities ("Joyo Furusato no Mori ", "Ashigin Forest")											

Financial Data for 1Q22

【Data】 Breakdown of Banking subsidiaries

(1) P/L for 1Q22

	(¥ b n)					
	J+A	YoY	Joyo	YoY	Ashikaga	YoY
Gross business profit	35.8	-11.7	16.4	-11.4	19.4	-0.2
(Core Gross business profit)	51.8	+3.9	30.5	+2.3	21.3	+1.5
Net interest income	42.0	+3.6	24.1	+1.9	17.8	+1.6
o/w Gains/losses on Cancellation of Private Offering Investment Trusts	2.6	+2.3	1.4	+1.0	1.2	+1.2
Net fees and commissions	9.2	+0.1	5.9	+0.2	3.2	-0.0
Net other business income and Net trading income	-15.3	-15.5	-13.6	-13.7	-1.6	-1.7
(o/w gains/losses on bond transactions)	-15.9	-15.6	-14.0	-13.8	-1.8	-1.8
Expenses	26.4	-1.2	14.7	-0.7	11.6	-0.5
o/w Personnel expenses	14.4	-0.3	8.1	-0.1	6.2	-0.1
o/w Non-personnel expenses	9.8	-0.7	5.4	-0.4	4.4	-0.2
Net business income (before general allowance for loan losses)	9.4	-10.4	1.6	-10.7	7.7	+0.2
Core net business income	25.3	+5.1	15.7	+3.0	9.6	+2.0
Core net Business Income	22.6	+2.7	14.3	+1.9	8.3	+0.8
(exclu. Gains/losses on Cancellation of Investment Trusts)						
Net transfer to general allowance for loan losses (a)	—	-0.0	—	-0.0	-0.1	-0.1
Net business income	9.4	-10.4	1.6	-10.6	7.9	+0.4
Net non-recurrent gains/losses	11.2	+6.0	12.1	+6.7	-1.0	-0.8
o/w Disposal of non-performing loans (b)	0.1	-0.3	-0.3	+0.0	0.6	-0.2
o/w Gains/losses related to stocks, etc	11.2	+5.8	11.6	+6.8	-0.3	-1.0
Ordinary profit	20.7	-4.3	13.7	-3.9	6.9	-0.4
Extraordinary income/losses	0.1	+0.0	0.0	+0.0	0.0	+0.0
Net income	14.7	-3.0	9.8	-2.7	4.8	-0.2
Credit related costs (a)+(b)	0.1	-0.4	-0.3	-0.0	0.4	-0.4

(2) Average Yield on Loans(excluding borrowing from special account of MoF)

	FY19	FY20	FY21	1Q22	YoY	1Q21
J+A	Domestics	0.99%	0.96%	0.93%	0.92%	0.94%
	Overseas	2.67%	1.29%	1.04%	1.59%	1.04%
	Total	1.02%	0.96%	0.94%	0.93%	0.94%
Joyo	Domestics	0.97%	0.93%	0.91%	0.90%	0.92%
	Overseas	2.69%	1.30%	1.05%	1.62%	1.04%
	Total	1.01%	0.94%	0.92%	0.93%	0.92%
Ashikaga	Domestics	1.02%	0.99%	0.96%	0.94%	0.97%
	Overseas	2.48%	1.19%	0.98%	1.31%	0.99%
	Total	1.03%	0.99%	0.96%	0.94%	0.97%

【Data】 Breakdown of Banking subsidiaries

(3) Loans Term-end Balance (¥ b n)

		FYE19	FYE20	FYE21	Jun-22	YoY	Jun-21
J+A	Individual	4,795.9	4,924.8	5,045.4	5,056.6	+106.4	4,950.2
	Corporate	5,181.3	5,369.6	5,347.4	5,290.5	-21.8	5,312.3
	Public	980.2	983.7	915.9	828.3	-34.4	862.7
	Total	10,957.5	11,278.1	11,308.8	11,175.5	+50.1	11,125.4
Joyo	Individual	2,624.6	2,687.7	2,740.2	2,744.3	+47.4	2,696.8
	Corporate	3,002.6	3,103.0	3,091.3	3,067.6	-12.3	3,079.9
	Public	612.8	562.7	498.1	485.0	-59.4	544.4
Total	6,240.1	6,353.6	6,329.7	6,296.9	-24.3	6,321.3	
Ashikaga	Individual	2,171.3	2,237.0	2,305.1	2,312.3	+58.9	2,253.3
	Corporate	2,178.6	2,266.5	2,256.0	2,222.9	-9.4	2,232.4
	Public	367.4	420.9	417.8	343.3	+24.9	318.3
	Total	4,717.3	4,924.5	4,979.0	4,878.5	+74.4	4,804.0

Foreign Currency Denominated Loans (¥ b n)

		FYE19	FYE20	FYE21	Jun-22	YoY	Jun-21
J+A		164.2	162.6	150.6	162.2	+0.4	161.8
Joyo		146.8	150.0	139.5	149.4	+0.2	149.2
Ashikaga		17.3	12.6	11.0	12.7	+0.1	12.6

(4) Loans Individual Housing Related Loans Term-end Balance (¥ b n)

		FYE19	FYE20	FYE20	Jun-22	YoY	Jun-21
J+A	Housing Loans	3,546.5	3,711.7	3,860.8	3,881.6	+134.6	3,747.0
	Apartment Loans	933.6	902.3	871.2	862.4	-30.2	892.7
	Asset building loans	2.8	2.6	2.4	2.3	-0.1	2.5
	Total	4,483.0	4,616.7	4,734.5	4,746.5	+104.1	4,642.3
Joyo	Housing Loans	1,719.5	1,809.7	1,889.9	1,901.7	+74.4	1,827.2
	Apartment Loans	748.6	722.8	694.2	686.9	-28.3	715.3
	Asset building loans	2.8	2.6	2.4	2.3	-0.1	2.5
Total	2,471.1	2,535.1	2,586.5	2,591.0	+45.8	2,545.1	
Ashikaga	Housing Loans	1,826.9	1,902.0	1,970.9	1,979.9	+60.1	1,919.7
	Apartment Loans	185.0	179.5	177.0	175.4	-1.9	177.3
	Asset building loans	-	-	-	-	-	-
	Total	2,011.9	2,081.5	2,147.9	2,155.4	+58.2	2,097.1

(5) Unsecured Loans Term-end Balance (¥ b n)

		FYE19	FYE20	FYE21	Jun-22	YoY	Jun-21
J+A	Car Loans	52.0	63.3	71.4	72.1	+6.7	65.4
	Educational Loans	42.5	43.4	45.4	46.2	+2.2	43.9
	Free Loans	9.8	9.1	9.3	9.3	+0.0	9.2
	Card Loans	65.4	61.2	62.4	63.2	+2.1	61.1
	Total	169.9	177.1	188.6	191.0	+11.2	179.8
Joyo	Car Loans	35.2	45.4	50.6	51.0	+4.1	46.9
	Educational Loans	34.0	34.3	35.5	36.1	+1.5	34.6
	Free Loans	3.5	3.6	3.8	3.8	+0.1	3.7
	Card Loans	26.0	23.7	24.8	25.2	+1.7	23.4
Total	98.8	107.1	114.8	116.2	+7.5	108.7	
Ashikaga	Car Loans	16.8	17.8	20.8	21.1	+2.5	18.5
	Educational Loans	8.5	9.1	9.9	10.1	+0.7	9.3
	Free Loans	6.2	5.4	5.5	5.4	-0.0	5.5
	Card Loans	39.4	37.5	37.5	38.0	+0.4	37.6
	Total	71.0	70.0	73.8	74.7	+3.6	71.0

(6) Loans Corporate Term-end Balance by Company Size (¥ b n)

		FYE19	FYE20	FYE21	Jun-22	YoY	Jun-21
J+A	Large	1,635.4	1,688.2	1,674.3	1,661.5	-23.2	1,684.8
	Medium/SMEs	3,545.9	3,681.3	3,673.0	3,628.9	+1.4	3,627.5
	Total	5,181.3	5,369.6	5,347.4	5,290.5	-21.8	5,312.3
Joyo	Large	1,165.1	1,220.6	1,206.9	1,210.5	-10.4	1,221.0
	Medium/SMEs	1,837.4	1,882.3	1,884.3	1,857.0	-1.8	1,858.9
	Total	3,002.6	3,103.0	3,091.3	3,067.6	-12.3	3,079.9
Ashikaga	Large	470.2	467.6	467.3	451.0	-12.7	463.7
	Medium/SMEs	1,708.4	1,798.9	1,788.7	1,771.9	+3.2	1,768.6
	Total	2,178.6	2,266.5	2,256.0	2,222.9	-9.4	2,232.4

(7) Loans Corporate Term-end Balance by Area (¥ b n)

		FYE19	FYE20	FYE21	Jun-22	YoY	Jun-21
J+A	Tokyo	1,967.5	2,021.9	2,009.4	1,999.5	-10.5	2,010.1
	Local	3,213.8	3,347.6	3,337.9	3,290.9	-11.2	3,302.2
	Total	5,181.3	5,369.6	5,347.4	5,290.5	-21.8	5,312.3
Joyo	Tokyo	1,422.6	1,484.1	1,468.9	1,475.7	-2.9	1,478.6
	Local	1,579.9	1,618.9	1,622.4	1,591.8	-9.3	1,601.2
	Total	3,002.6	3,103.0	3,091.3	3,067.6	-12.3	3,079.9
Ashikaga	Tokyo	544.8	537.8	540.5	523.8	-7.6	531.4
	Local	1,633.8	1,728.7	1,715.5	1,699.0	-1.8	1,700.9
	Total	2,178.6	2,266.5	2,256.0	2,222.9	-9.4	2,232.4

【Data】 Breakdown of Banking subsidiaries

(8) Deposits Term-end Balance (¥ b n)

		FYE19	FYE20	FYE21	Jun-22	YoY	Jun-21
J+A	Individual	10,685.0	11,400.1	11,787.3	11,991.9	+384.9	11,606.9
	Corporate	3,364.1	3,887.4	3,953.5	4,016.0	+39.5	3,976.5
	Public	737.3	969.9	1,116.4	947.7	+165.5	782.2
	Total	14,786.5	16,257.4	16,857.3	16,955.7	+590.0	16,365.7
Joyo	Individual	6,633.6	7,053.1	7,272.7	7,393.7	+217.3	7,176.3
	Corporate	1,880.3	2,136.5	2,180.4	2,207.4	+41.9	2,165.4
	Public	459.2	515.8	600.7	590.1	+107.9	482.2
	Total	8,973.1	9,705.5	10,053.9	10,191.3	+367.2	9,824.0
Ashikaga	Individual	4,051.4	4,346.9	4,514.5	4,598.1	+167.5	4,430.5
	Corporate	1,483.8	1,750.8	1,773.1	1,808.6	-2.3	1,811.0
	Public	278.1	454.1	515.7	357.5	+57.5	300.0
	Total	5,813.4	6,551.9	6,803.3	6,764.4	+222.7	6,541.7

Foreign Currency Deposit (¥ b n)

		FYE19	FYE20	FYE21	Jun-22	YoY	Jun-21
J+A		219.7	180.0	168.2	164.5	-18.9	183.4
Joyo		176.4	151.9	139.6	140.3	-14.0	154.3
Ashikaga		43.2	28.0	28.5	24.1	-4.8	29.0

(9) Customer Assets under Custody Balance (¥ b n)

		FYE19	FYE20	FYE21	Jun-22	YoY	Jun-21
Group total	Investment trusts	463.7	547.7	632.5	612.3	+34.5	577.8
	Insurance	812.6	829.0	858.5	879.6	+45.2	834.4
	Foreign currency deposits	166.1	146.0	131.1	126.3	-16.1	142.4
	JGB etc.	156.2	162.4	154.5	150.3	-14.7	165.1
	Mebuki Securities	282.0	343.4	429.5	434.3	+82.2	352.0
	Total	1,880.9	2,028.7	2,206.3	2,203.1	+131.1	2,071.9
Joyo	Investment trusts	214.7	249.8	302.6	294.9	+24.5	270.4
	Insurance	471.9	488.5	511.5	519.2	+26.5	492.6
	Foreign currency deposits	122.9	117.9	102.6	102.1	-11.2	113.4
	JGB etc.	104.1	108.2	102.7	99.8	-10.8	110.6
Total	913.8	964.6	1,019.4	1,016.1	+29.0	987.1	
Ashikaga	Investment trusts	249.0	297.8	329.8	317.4	+9.9	307.4
	Insurance	340.6	340.5	347.0	360.4	+18.6	341.8
	Foreign currency deposits	43.2	28.0	28.5	24.1	-4.8	29.0
	JGB etc.	52.1	54.2	51.7	50.5	-3.9	54.4
Total	685.0	720.6	757.3	752.5	+19.8	732.7	

(10) Customer Assets under Custody Commissions (¥ b n)

		FYE19	FYE20	FYE21	Jun-22	YoY	Jun-21
Group Total	Investment trusts(*1)	5.91	6.22	7.93	1.68	-0.22	1.90
	Insurance(*2)	4.26	3.25	3.25	1.10	+0.23	0.86
	Foreign currency deposits	0.68	0.55	0.61	0.23	+0.08	0.14
	JGB etc.	0.08	0.06	0.01	0.00	+0.00	0.00
	Financial instrument intermediary service	0.72	1.13	1.19	0.23	-0.18	0.42
	Total	14.66	14.93	16.90	3.99	-0.55	4.54
Joyo	Investment trusts(*1)	2.83	2.93	4.10	0.82	-0.16	0.98
	Insurance(*2)	2.61	2.06	2.00	0.68	+0.17	0.51
	Foreign currency deposits	0.50	0.39	0.39	0.13	+0.03	0.10
	JGB etc.	0.05	0.05	0.01	0.00	+0.00	0.00
	Financial instrument intermediary service	0.43	0.75	0.89	0.18	-0.12	0.31
	Total	6.44	6.20	7.41	1.83	-0.07	1.91
Ashikaga	Investment trusts(*1)	3.08	3.29	3.83	0.85	-0.06	0.92
	Insurance(*2)	1.64	1.18	1.25	0.41	+0.05	0.35
	Foreign currency deposits	0.18	0.15	0.22	0.09	+0.05	0.04
	JGB etc.	0.02	0.01	0.00	0.00	+0.00	0.00
	Financial instrument intermediary service	0.29	0.38	0.29	0.04	-0.05	0.10
	Total	5.22	5.02	5.61	1.41	-0.01	1.43

* 1 : Sales commission+ Trust fee

(11) Fees from Corporate Customers (¥ b n)

		FY19	FY20	FY20	1Q22	YoY	1Q21
J+A	Credit Related	8.20	7.55	8.08	3.00	+1.75	1.25
	Consulting Related	1.44	1.88	3.29	0.70	+0.22	0.47
	total	9.65	9.44	11.37	3.71	+1.98	1.72
Joyo	Credit Related	4.24	4.03	4.70	1.97	+1.28	0.68
	Consulting Related	0.80	1.18	2.14	0.44	+0.13	0.31
	total	5.05	5.21	6.84	2.41	+1.42	0.99
Ashikaga	Credit Related	3.95	3.52	3.38	1.03	+0.46	0.56
	Consulting Related	0.64	0.70	1.14	0.25	+0.09	0.15
	total	4.60	4.22	4.52	1.29	+0.56	0.72

【Data】 Breakdown of Banking subsidiaries

		FYE19	FYE20	FYE21	Jun-22	YoY
Mebuki FG (Consolidated)	Domestic bonds	2,359.4	2,510.6	2,745.1	2,810.3	+65.2
	Foreign bonds	831.6	959.5	967.3	906.8	-60.4
	Stocks	226.0	265.8	254.1	250.9	-3.2
	Investment trusts, etc.	658.9	597.2	715.5	667.9	-47.6
	Total	4,076.1	4,333.2	4,682.3	4,636.1	-46.1
Joyo	Domestic bonds	1,746.7	1,822.0	2,002.5	2,028.9	+26.3
	Foreign bonds	505.3	595.5	597.9	524.4	-73.4
	Stocks	197.2	233.1	226.8	221.1	-5.6
	Investment trusts, etc.	388.1	373.9	439.9	426.1	-13.7
	Total	2,837.4	3,024.6	3,267.3	3,200.7	-66.5
Ashikaga	Domestic bonds	600.3	679.1	734.1	773.2	+39.0
	Foreign bonds	326.3	364.0	369.3	382.3	+13.0
	Stocks	64.2	39.1	33.6	36.1	+2.4
	Investment trusts, etc.	266.7	219.1	271.5	237.6	-33.8
	Total	1,257.5	1,301.5	1,408.8	1,429.4	+20.6

		FYE19	FYE20	FYE21	Jun-22	YoY
Mebuki FG (Consolidated)	Stocks	86.9	139.4	131.5	129.3	-2.1
	Domestic bonds	9.2	2.4	-21.3	-46.8	-25.5
	Investment trusts, etc.	-21.3	33.1	32.9	-5.0	-38.0
	Foreign bonds	24.3	35.6	-14.2	-35.7	-21.5
	Total	99.1	210.7	128.9	41.6	-87.2
Joyo	Stocks	85.1	127.5	123.6	118.9	-4.7
	Domestic bonds	9.0	3.0	-16.3	-37.0	-20.7
	Investment trusts, etc.	-8.3	26.0	27.4	4.5	-22.9
	Foreign bonds	12.8	15.0	-12.8	-21.4	-8.5
	Total	98.7	171.7	122.0	65.0	-56.9
Ashikaga	Stocks	20.8	25.0	21.0	23.5	+2.4
	Domestic bonds	11.5	8.5	1.9	-3.3	-5.3
	Investment trusts, etc.	-10.6	8.5	6.7	-8.2	-15.0
	Foreign bonds	13.8	22.4	-0.1	-13.0	-12.9
	Total	35.6	64.5	29.7	-1.1	-30.9

		FY19	FY20	FY21	1Q22	YoY	1Q21
J+A	Stocks	-2.0	-6.2	-7.1	-15.9	-15.6	-0.2
	Domestic bonds	0.4	10.0	3.5	11.2	+5.8	5.4
	Investment trusts, etc.	7.3	6.8	1.7	2.6	+2.3	0.3
	Total	5.6	10.6	-1.8	-1.9	-7.4	5.5
Joyo	Stocks	-0.9	-3.9	-4.8	-14.0	-13.8	-0.1
	Domestic bonds	0.6	9.1	3.5	11.6	+6.8	4.7
	Investment trusts, etc.	5.2	4.9	1.7	1.4	+1.0	0.3
Ashikaga	Stocks	-1.1	-2.3	-2.2	-1.8	-1.8	-0.0
	Domestic bonds	-0.1	0.9	-0.0	-0.3	-1.0	0.7
	Investment trusts, etc.	2.0	1.9	0.0	1.2	+1.2	0.0
Total		0.8	0.4	-2.3	-0.9	-1.6	0.6

		Interest rate type	Securities type	FYE21	Jun-22	YoY	1Q22 Gains/losses
J+A	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc	225.6	146.6	-79.0	-13.8
			Corporate bonds, etc	329.4	369.2	+39.7	
		Floating	CLO/Government-guaranteed bonds, etc	134.0	159.9	+25.8	
	Sub Total			689.1	675.7	-13.3	
	Euro	Fixed	Government, Government-guaranteed bonds, etc	248.1	225.4	-22.7	
Joyo	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc	170.1	80.5	-89.5	-13.1
			Corporate bonds, etc	69.1	70.8	+1.6	
	Floating	CLO/Government-guaranteed bonds, etc	134.0	159.9	+25.8		
	Sub Total			373.2	311.2	-61.9	
	Euro	Fixed	Government, Government-guaranteed bonds, etc	195.4	195.3	-0.0	
Ashikaga	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc	55.5	66.1	+10.5	-0.6
			Corporate bonds, etc	260.2	298.4	+38.1	
	Floating	CLO/Government-guaranteed bonds, etc	0.0	0.0	±0.0		
	Sub Total			315.8	364.5	+48.6	
	Euro	Fixed	Government, Government-guaranteed bonds, etc	52.7	30.0	-22.6	
Others	Fixed	Corporate bonds, etc	42.9	40.1	-2.8	-0.3	
		Total	980.3	941.3	-38.9	-16.4	
				610.8	545.9	-64.9	-14.3
				369.5	395.4	+25.9	-2.0

【Data】 Breakdown of Banking subsidiaries

(16) Strategic shareholdings (Balance) (¥ bn)

		FYE19	FYE20	FYE21	Jun-22	YoY
J+A	Balance	114.0	98.5	76.9	76.8	-0.1
Joyo	Balance	99.7	84.7	64.7	64.5	-0.1
Ashikaga	Balance	14.3	13.8	12.2	12.2	-0.0

(17) Expenses (¥ bn)

		FY19	FY20	FY21	1Q22	YoY	1Q21
J+A	Personnel	61.2	59.9	58.2	14.4	-0.3	14.7
	Non-Personnel	46.7	43.4	43.4	9.8	-0.7	10.6
	Taxes	7.0	6.8	6.5	2.1	-0.1	2.3
	Total	115.0	110.1	108.1	26.4	-1.2	27.6
Joyo	Personnel	33.5	33.2	32.7	8.1	-0.1	8.2
	Non-Personnel	26.8	24.7	24.1	5.4	-0.4	5.9
	Taxes	3.8	3.7	3.6	1.2	-0.1	1.3
	Total	64.2	61.7	60.5	14.7	-0.7	15.4
Ashikaga	Personnel	27.6	26.6	25.4	6.2	-0.1	6.4
	Non-Personnel	19.9	18.6	19.2	4.4	-0.2	4.7
	Taxes	3.1	3.0	2.9	0.9	-0.0	0.9
	Total	50.7	48.4	47.6	11.6	-0.5	12.1

(18) Credit related cost (¥ bn)

		FY19	FY20	FY21	1Q22	YoY	1Q21
J+A		19.0	22.4	19.6	0.1	-0.4	0.6
Joyo		10.1	12.0	9.8	-0.3	-0.0	-0.2
Ashikaga		8.8	10.3	9.7	0.4	-0.4	0.9

(19) Disclosed Claims under the Financial Revitalization Law (¥bn)

		FYE19	FYE20	FYE21	Jun-22	YoY
J+A	Bankrupt claims	12.7	10.3	13.8	14.0	+0.2
	Doubtful claims	129.0	143.2	151.1	147.1	-4.0
	Claims requiring monitoring	27.9	27.4	27.6	26.5	-1.0
	(Loans past due 3 month or more)	-	0.1	0.0	0.0	+0.0
	(Restructured loans)	-	27.3	27.5	26.4	-1.0
	Total	169.8	181.0	192.6	187.7	-4.8
Joyo	Bankrupt claims	5.7	5.5	5.4	5.5	+0.0
	Doubtful claims	69.9	78.0	86.5	82.2	-4.2
	Claims requiring monitoring	12.5	13.0	13.3	12.3	-0.9
	(Loans past due 3 month or more)	-	0.0	0.0	0.0	+0.0
	(Restructured loans)	-	13.0	13.2	12.2	-0.9
	Total	88.2	96.7	105.2	100.1	-5.1
Ashikaga	Bankrupt claims	5.8	4.0	7.7	8.0	+0.2
	Doubtful claims	59.0	65.0	64.6	64.8	+0.1
	Claims requiring monitoring	15.4	14.4	14.2	14.1	-0.0
	(Loans past due 3 month or more)	-	0.0	0.0	0.0	-0.0
	(Restructured loans)	-	14.3	14.2	14.1	-0.0
	Total	80.2	83.5	86.7	87.1	+0.3

(20) Non-accrual delinquent loans (to Business) (1 month or more) (¥bn)

		FYE19	FYE20	FYE21	Jun-22	YoY	Jun-21
J+A		1.2	2.0	1.3	1.8	-0.6	2.4
Joyo		0.3	0.0	0.8	1.4	+0.5	0.8
Ashikaga		0.9	2.0	0.5	0.4	-1.2	1.6

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