

# Financial Results for the Third Quarter of FY2022

February 6, 2023

# Financial Results for 3Q22

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\*Unless otherwise mentioned, figures are on non-consolidated basis



# Highlights

## Results for 3Q22

	Results for 3Q22	YoY Change	Progress
Core net business income <sup>(*1)</sup> (Banks' total)	¥64.4bn	+¥1.0bn	-
Gains/losses on securities <sup>(*2)</sup>	-¥14.7bn	-¥15.0bn	-
Consolidated net income <sup>(*3)</sup>	¥31.8bn	-¥6.6bn	70.6%

- Core net business income (banks' total)<sup>(\*1)</sup>, indicating the profitability in core business, maintained an increasing trend and increased by ¥1.0 bn YoY, driven by the increase of fees and commissions from customers and cost reduction.
- On the other hand, consolidated net income decreased by ¥6.6bn YoY to ¥31.8bn, due to gains/losses on securities of - ¥14.7bn by sales of foreign and domestic bonds to improve periodic profit in the next fiscal year and onwards, in response to a surge in domestic and foreign currency interest rates.

(\*1) Excluding gains /losses on cancellation of investment trusts, forward and option

(\*2) Including gains /losses on cancellation of investment trusts, forward and option

(\*3) Attributable to owners of the parent

## Forecast for FY22 (announced on May 13, 2022)

	Forecast for FY22	YoY
Consolidated net income <sup>(*4)</sup>	¥45.0bn	+¥2.0bn

(\*4) Attributable to owners of the parent

# Main Points of 3Q22 Financial Results

## Mebuki FG (Consolidated)

	(¥bn)		
	3Q22 Results	YoY Chg	Progress
Gross Business profit	102.1	-44.9	-
Net interest income	114.9	-0.4	-
(o/w Deference of interests between loans and deposits)	(-80.1)	(+0.6)	-
Net fees and commissions	31.5	+0.9	-
Net trading income	1.6	-1.8	-
Net other business income	-46.0	-43.7	-
Expenses	80.5	-2.5	-
Credit related cost	6.0	-5.4	-
Gains/losses related to stocks	28.5	+25.0	-
Ordinary profit	45.6	-12.4	70.2%
Extraordinary income/losses	-0.2	+3.3	-
Net income <sup>(*1)</sup>	31.8	-6.6	70.6%

### 【Breakdown of Net income】

Bank Total Net income	31.4	-4.3
Group Companies Net income	3.6	-1.2
Mebuki Lease	0.7	+0.1
Mebuki Securities	0.3	-1.0
Mebuki Credit Guarantee	0.9	-0.3
Mebuki Card	0.3	+0.1
Total of banking subsidiaries	1.2	-0.1
Consolidation Adjustmen <sup>t(*2)</sup>	-3.3	-1.0
FG Consolidated net income <sup>(*1)</sup>	31.8	-6.6

(\*1) Attributable to owners of the parent

(\*2) Adjustments related to securities, etc.

## 【Joyo + Ashikaga (Non-consolidated)】

	3Q22 Results	YoY chg	Progress
Gross business profit	97.5	-43.6	-
Net interest income	116.7	-0.5	-
(o/w Gains/losses on cancellation of investment trusts)(1)	(-5.8)	(+5.1)	-
Net interest income	110.9	-5.7	-
(excl. Gains/losses on cancellation of investment			
(o/w Deference of interests between loans and deposits)	(-79.3)	(0.6)	-
(o/w Securities Income)	(-31.5)	(-6.3)	-
Net fees and commissions	26.2	+0.5	-
Net other business income	-45.4	-43.6	-
(o/w gains/losses on bond transactions) (2)	(-58.5)	(-54.9)	-
(o/w gains/losses on futures and options) (3)	(8.1)	+8.3	-
(o/w other income related to customers) <sup>(*3)</sup>	(4.9)	+2.8	-
Expenses	77.5	-3.3	-
Net business income	19.9	-40.3	-
(before general allowance for loan losses)			
Core net business income	78.5	+14.5	-
(excl. gains/losses on cancellation of investment trusts)	72.6	+9.4	-
(excl. <sup>*4)</sup>	64.4	+1.0	-
Net transfer to general allowance for loan losses (a)	-1.0	-1.7	-
Net business income	21.0	-38.6	-
Net non-recurrent gains/losses	23.7	+29.2	-
(o/w Disposal of non-performing loans (b))	(5.7)	-4.1	-
(o/w Gains/losses related to stocks, etc. (4))	(29.7)	+26.3	-
Ordinary profit	44.7	-9.3	71.5%
Extraordinary income/losses	-0.1	+3.4	
Net income	31.4	-4.3	73.1%
Credit related cost (a)+(b)	4.7	-5.8	
Gains/losses on securities (1)+(2)+(3)+(4)	-14.7	-15.0	
(*3) Income related to derivatives for customers and foreign exchange			
(*4) Excl. gains/losses on cancellation of investment trusts, futures and options			

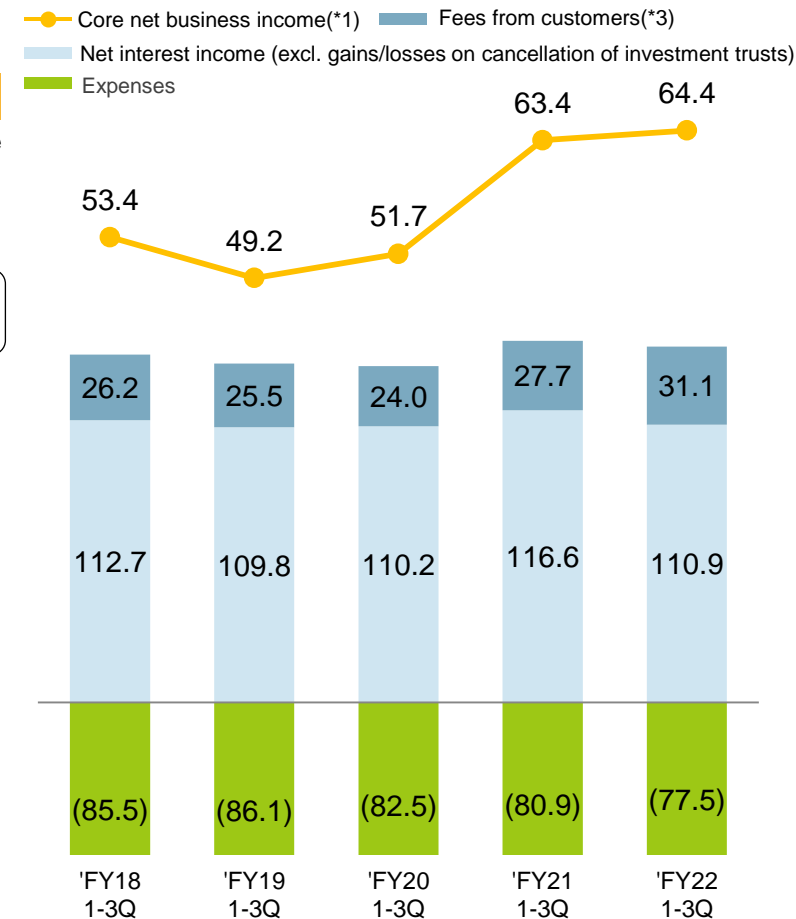
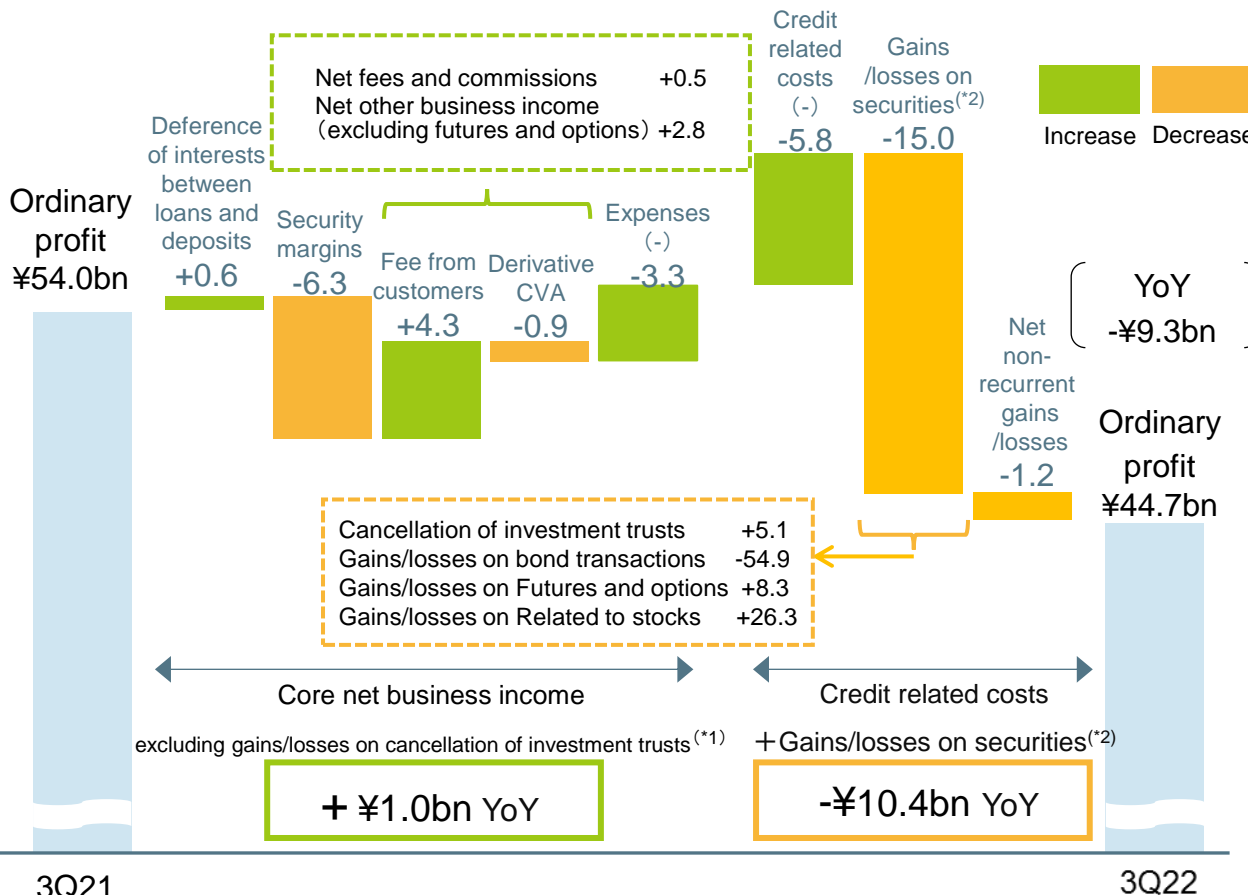
(¥bn)

# Change of Ordinary Profit (Bank Total non-consolidated)

Core net business income<sup>(\*1)</sup>, indicating the profitability in core business, maintained an increasing trend driven by the increase of fees and commissions from customers and cost reduction, but ordinary profit decreased by ¥9.3 bn YoY due to losses on sales of securities.

Year -on-Year Changes of Ordinary Profit (Bank total) (¥bn)

Change of Core Net Business Income (bank total) (¥bn)



(\*1) Excluding Gains/losses on cancellation of investment trusts, futures and options

(\*2) Gains/losses on "cancellation of investment trusts + bond transactions + related to stocks + futures and options"

(\*3) Net fees and commissions + Net other business income (Income related to derivatives for customers and foreign exchange)

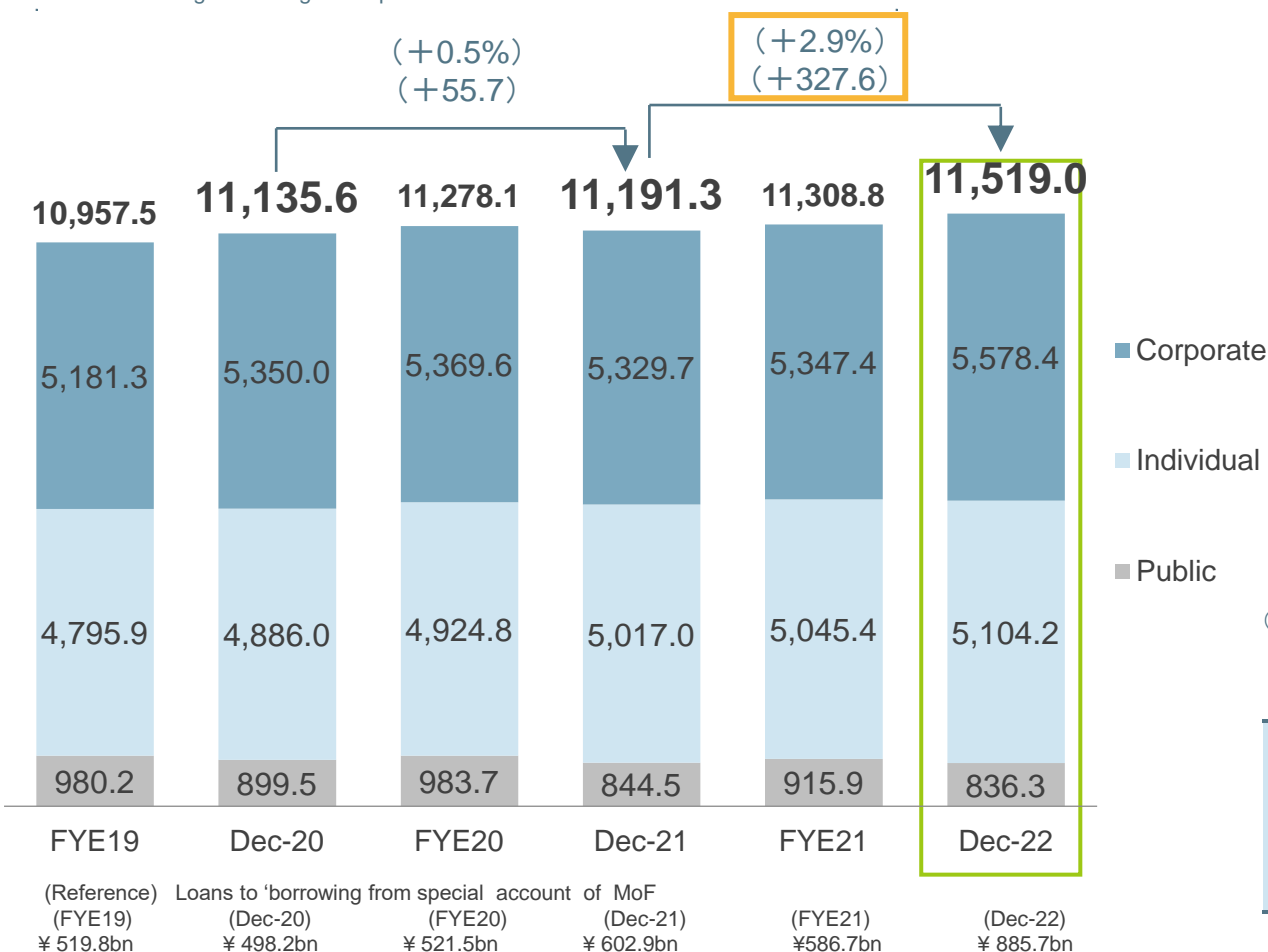
# Loans (1) Term-end Balance

Amount of loans increased by ¥327.6bn YoY (+2.9% annualized).

As a result of proactive support for customers affected by high resources prices and depreciation of yen as well as response to capital investment needs, loans to corporate customers increased significantly (+4.6% annualized).

## Term-end Balance (Joyo+Ashikaga) (¥bn)

\* Not including borrowing from special account of MoF



## Year on Year Changes (¥bn)

	Dec-20	Dec-21	Dec-22
Total	+209.3 +1.9%	+55.7 +0.5%	+327.6 +2.9%
Corporate	+136.9 +2.6%	△20.2 △0.3%	+248.6 +4.6%
Individual	+116.5 +2.4%	+130.9 +2.6%	+87.2 +1.7%
Public	-44.1 -4.6%	-54.9 -6.1%	-8.2 -0.9%

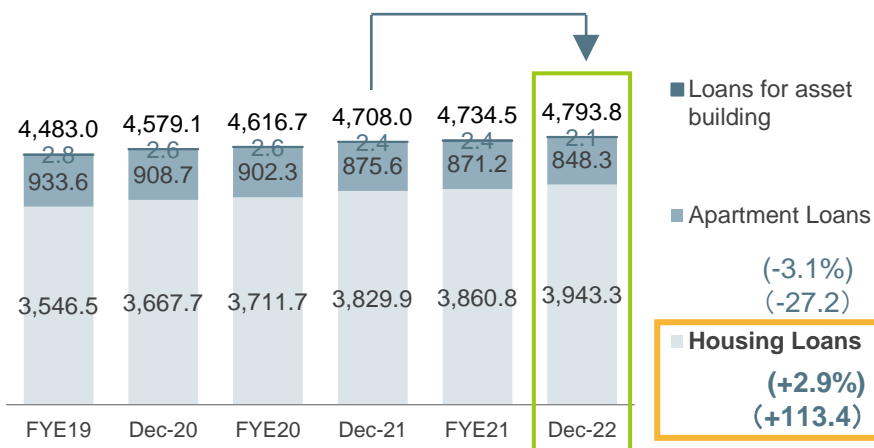
(Reference) YoY change of year-end (¥bn)

	'22/3E	Dec-22	Compared to 22/3E	Percentage change
Total	11,308.8	11,519.0	+210.2	+2.4%
Corporate	5,347.4	5,578.4	+230.9	+5.7%
Individual	5,045.4	5,104.2	+58.8	+1.5%
Public	915.9	836.3	-79.6	-11.5%

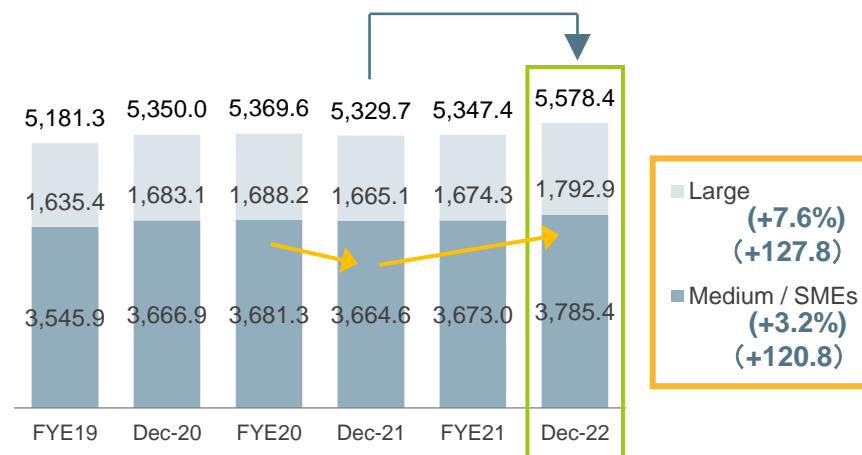
# Loans (2) Individual Housing Related / Unsecured

Loans to individual customers remained in an increasing trend in both housing and unsecured loans. Loans to corporate customers continued to increase after bottoming out at the end of December 2021, and also loans to both local customers and medium companies / SMEs increased in this third quarter compared to the end of March, 2022.

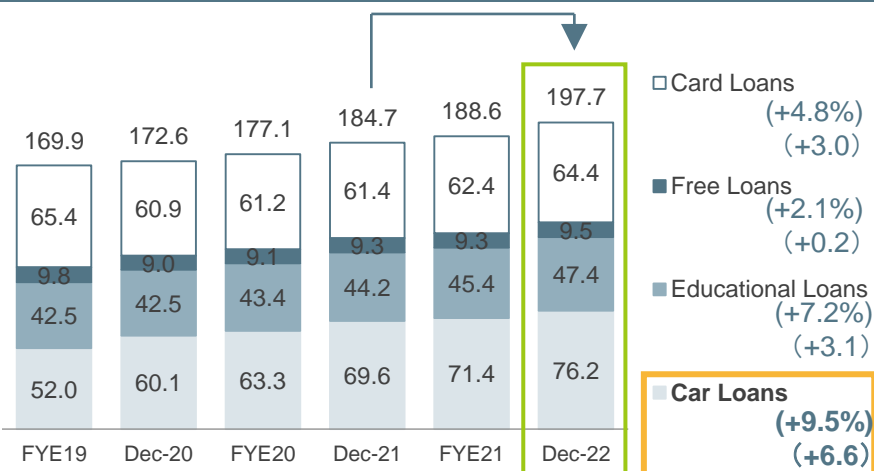
【Individual】Housing Related Loans (¥ bn)



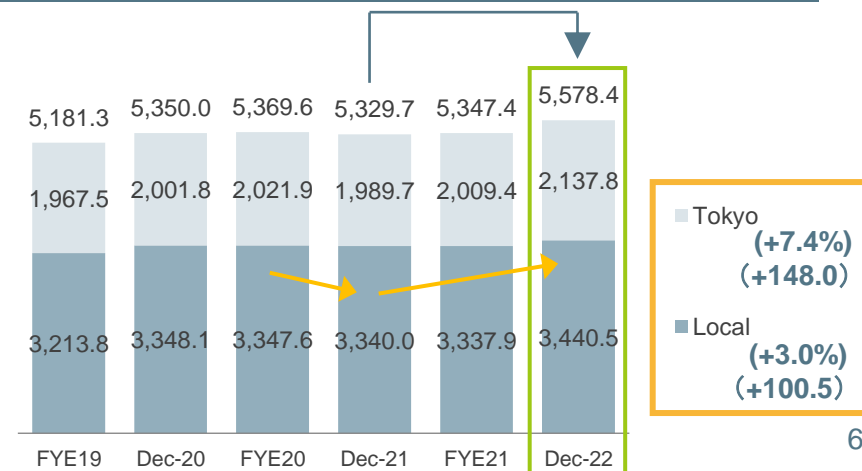
【Corporate】Term-end Balance by Company Size (¥ bn)



【Individual】Unsecured Loans (¥ bn)



【Corporate】Term-end Balance by Area (¥ bn)



# Average Yield of Loans / Net Interest Income

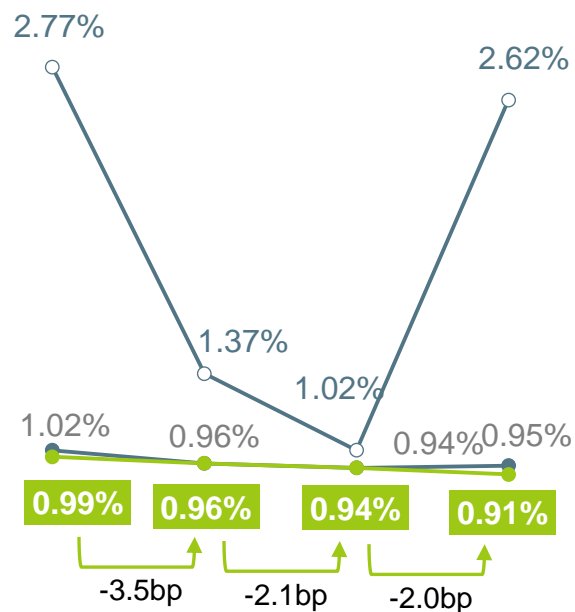
Difference of interests between loans and deposits reversed to an increase by ¥0.6bn YoY due to higher yields on loans denominated in foreign currencies.

Securities' income (excluding gain on cancellation of investment trusts) decreased by ¥ 6.3bn YoY due to the increase of funding cost. As a result, net interest income decreased by ¥5.7bn YoY, but we aim to improve it by selling and replacing foreign and domestic bonds.

## Average Yield on Loans(Joyo+Ashikaga) (¥bn)

(Domestic and Overseas)

\* Not including borrowing from special account of MoF



【Overseas】

【Domestic】  
+  
【Overseas】

【Domestic】

## Change of Interest Income(Joyo+Ashikaga) (¥ bn)

\* Not including borrowing from special account of MoF

\* Figures in parentheses are changes on a year on year basis

	Results	YoY Change (Factor)				
		Domestic	Chg. in Factors	Overseas	Chg. in Factors	
Interest on loans and bills discounted	Avg Balance	+0.9	+0.8	(+116.8)	+0.1	(+10.4)
	Yield	+0.8	-1.7	(-2.0bp)	+2.5	(+160.0bp)
	<b>81.1</b>	<b>+1.8</b>	<b>-0.8</b>	<b>-</b>	<b>+2.6</b>	<b>-</b>
Interest on deposits (-)	<b>1.7</b>	<b>+1.1</b>	<b>+0.0</b>	<b>-</b>	<b>+1.1</b>	<b>-</b>
<b>Difference of interests between loans and deposits ①</b>	<b>79.3</b>	<b>+0.6</b>	<b>-0.9</b>	<b>-</b>	<b>+1.5</b>	<b>-</b>
Interest and dividend on securities	Avg Balance	+1.4	+1.4	(+180.5)	+0.0	(-32.0)
	Yield	+8.3	+3.7	(+15.2bp)	+4.5	(+73.8bp)
	<b>45.6</b>	<b>+9.7</b>	<b>+5.2</b>	<b>-</b>	<b>+4.5</b>	<b>-</b>
(o/w gains on cancellation of Investment Trusts)	<b>5.8</b>	<b>+5.1</b>	<b>+5.1</b>	<b>-</b>	<b>±0</b>	<b>-</b>
(excluding gains on cancellation of Investment Trusts)	<b>39.7</b>	<b>+4.6</b>	<b>+0.0</b>	<b>-</b>	<b>+4.5</b>	<b>-</b>
Market borrowings, etc. (-) (*1)	<b>8.1</b>	<b>+10.9</b>	<b>+0.9</b>	<b>-</b>	<b>+10.0</b>	<b>-</b>
<b>Securities' Income (excluding gains on cancellation of Investment Trusts) ②</b>	<b>31.5</b>	<b>-6.3</b>	<b>-0.8</b>	<b>-</b>	<b>-5.4</b>	<b>-</b>
<b>Net Interest Income (excluding gains on cancellation of Investment Trusts) ①+②</b>	<b>110.9</b>	<b>-5.7</b>	<b>-1.7</b>	<b>-</b>	<b>-3.9</b>	<b>-</b>

(\*1) Including remuneration from "Special Deposit Facility" by Bank of Japan

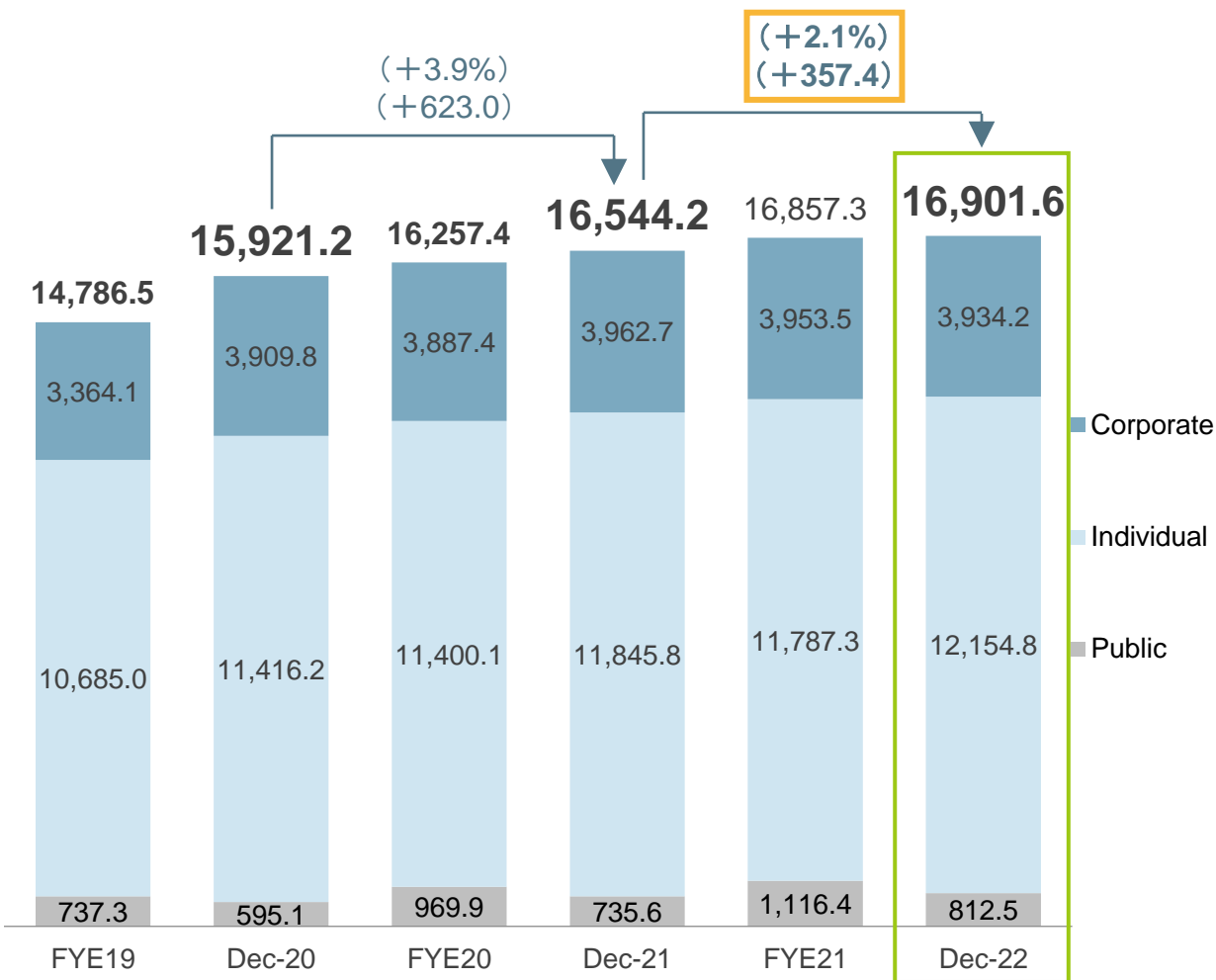
'19/1-3Q '20/1-3Q '21/1-3Q '22/1-3Q



# Deposits Term-end Balance

Balance of deposits from individual customers and public sectors increased by ¥357.4bn YoY (+2.1% annualized). The impact of the COVID-19 pandemic has calmed down and the growth rates of deposits from individual customers and public sectors have slowed, and deposits from corporate customers decreased YoY.

Term-end Balance (Joyo+Ashikaga) (¥bn)



Year on Year Changes (¥bn)

	Dec-20	Dec-21	Dec-22
<b>Total</b>	+1,240.5 +8.4%	+623.0 +3.9%	+357.4 +2.1%
<b>Corporate</b>	+543.0 +16.1%	+52.9 +1.3%	-28.4 -0.7%
<b>Individual</b>	+652.4 +6.0%	+429.6 +3.7%	+308.9 +2.6%
<b>Public</b>	+45.0 +8.1%	+140.4 +23.5%	+76.9 +10.4%

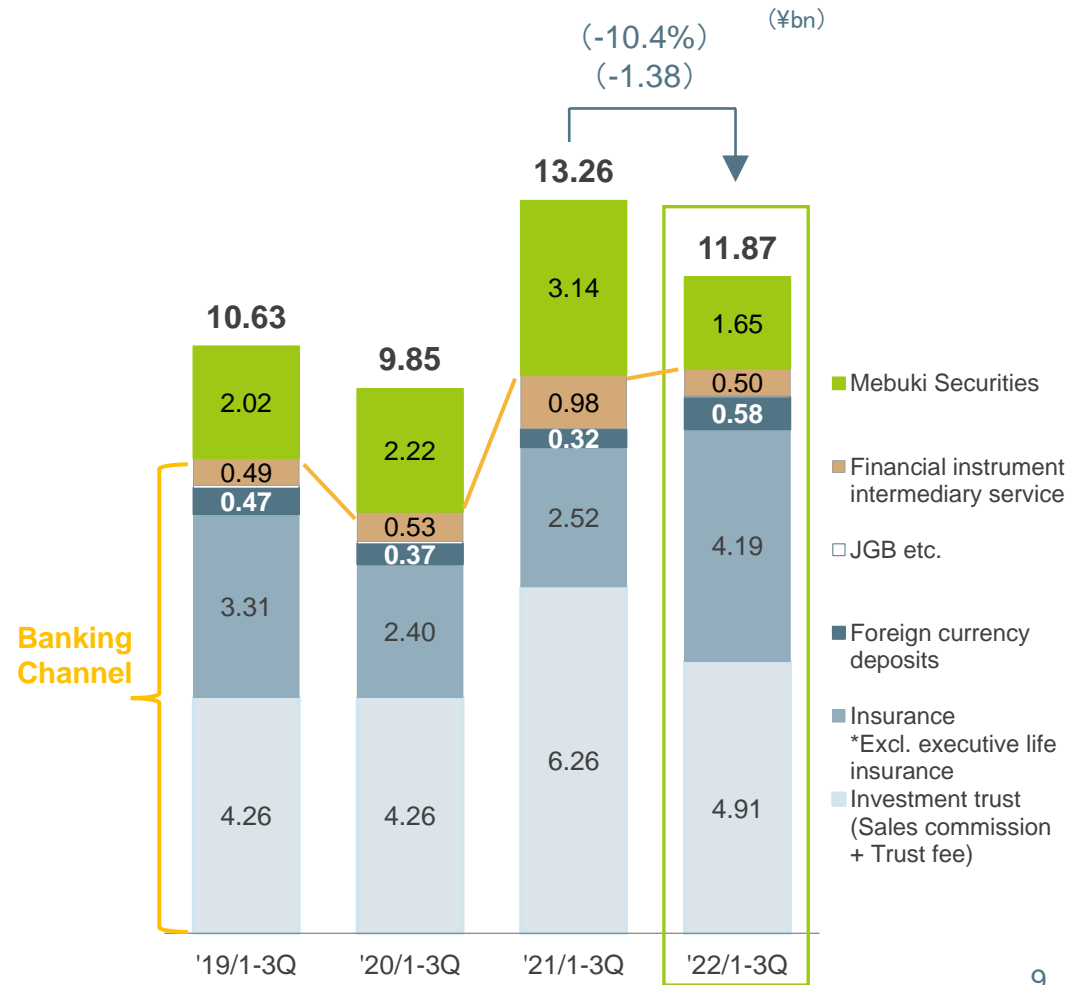
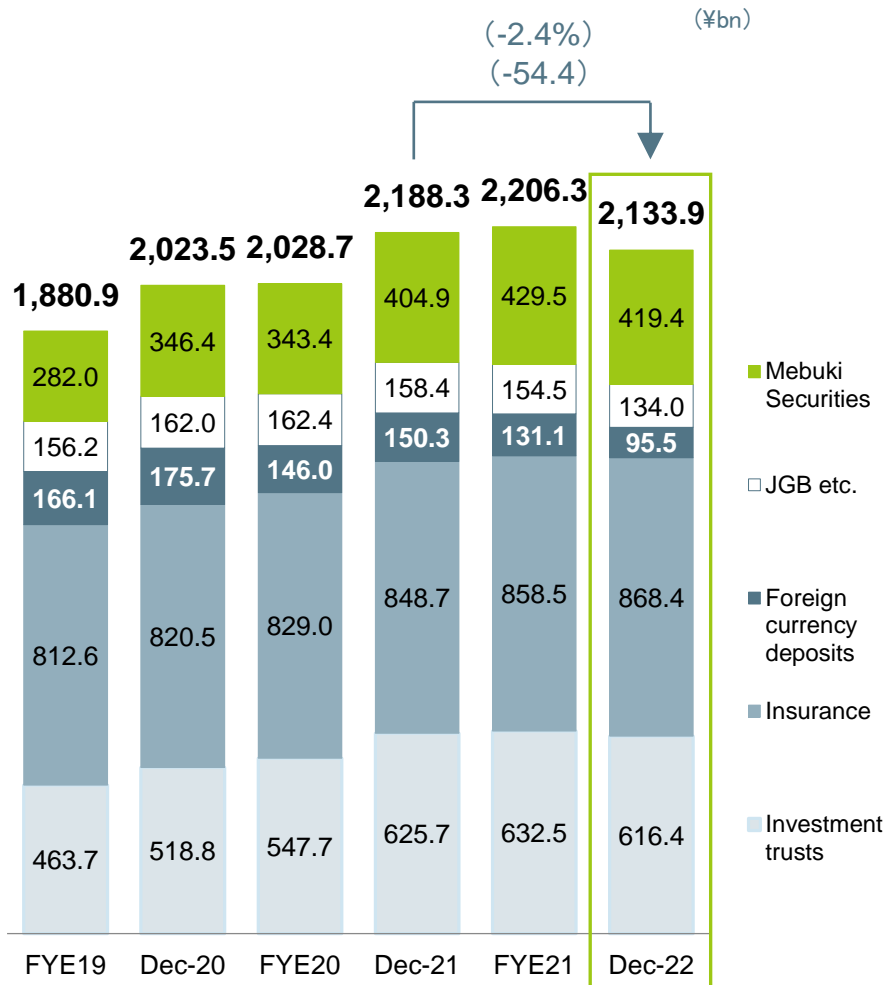
# Customer Assets under Custody

Balance of customer assets under custody decreased by ¥ 54.4bn YoY (-2.4% annualized) due to the decrease of foreign currency deposits and JGB, etc.

Related commissions through the banking channel remained in an increasing trend due to proposals of insurance products that meet customers' needs.

Balance (Bank Total + Mebuki Securities)

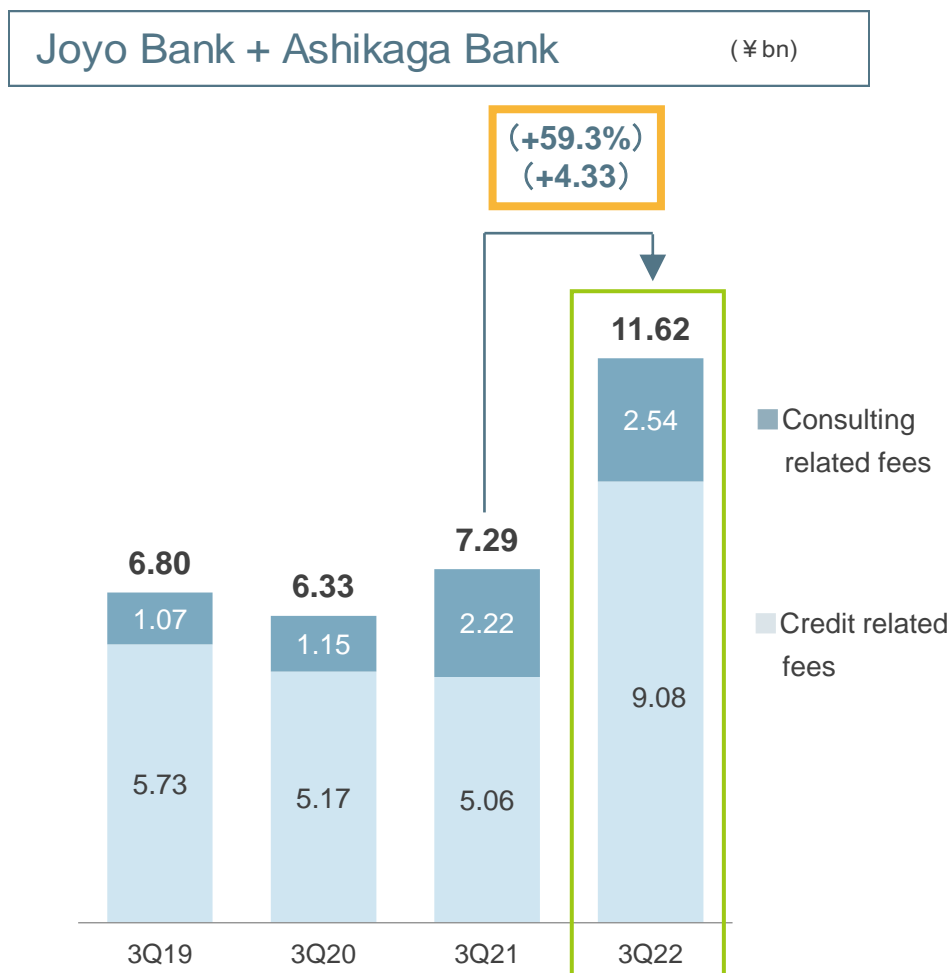
Commissions (Bank Total + Mebuki Securities)



# Fees from Corporate Customers

Fees from corporate customers increased by ¥4.33 bn YoY ( +59.3% annualized).

We have increased derivative transactions to hedge risks in response to fluctuations in the financial markets such as foreign exchange and interest rates, and enhanced support for business matching and business planning for expanding supply chain and digitalization for customers.



## <Breakdown of Fees from Corporate customers>

	3Q20	3Q21	3Q22	YoY
<b>Credit related (1)</b>	<b>5.17</b>	<b>5.06</b>	<b>9.08</b>	<b>+4.01</b>
Derivatives	0.56	0.87	4.52	+3.65
Syndicate loans	3.59	3.20	3.61	+0.40
Private placement bonds	1.02	0.98	0.94	-0.04
<b>Consulting related (2)</b>	<b>1.15</b>	<b>2.22</b>	<b>2.54</b>	<b>+0.31</b>
Business Matching	0.49	0.68	0.83	+0.15
Support for business Planning	—	0.52	0.80	+0.27
M&A	0.30	0.52	0.45	-0.07
Executive Insurance	0.28	0.39	0.35	-0.03
Trust · 401K	0.08	0.10	0.09	-0.01
<b>Total (3) ( (1)+(2) )</b>	<b>6.33</b>	<b>7.29</b>	<b>11.62</b>	<b>+4.33</b>
Credit risk related to derivatives trading <sup>( *1 )</sup> (4) (-)	—	-0.01	0.89	+0.90
<b>Total ( (3)+(4) )</b>	<b>6.33</b>	<b>7.31</b>	<b>10.73</b>	<b>+3.42</b>

(\*1) Net amount of CVA and DVA between the end of 3Q22 and FY21 is recognized.

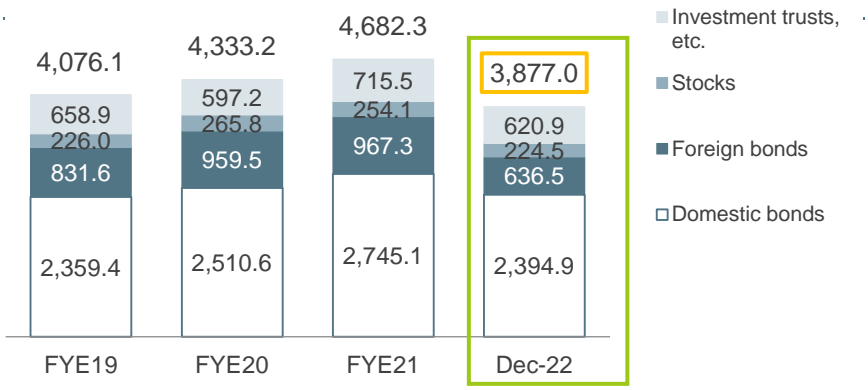
CVA: Credit valuation adjustment to reflect the credit risk of counterparty in derivative transaction

DVA: Debt valuation adjustment to reflect two subsidiary banks' credit risk

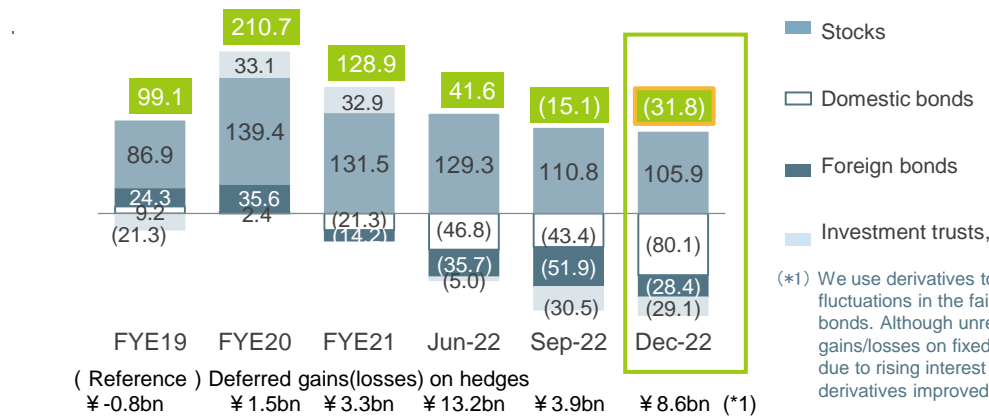
# Securities / Strategic Shareholdings ①

In response to a surge in domestic and foreign currency interest rates, additional sales of foreign and domestic bonds were made in the third quarter. As a result, cumulative gains/losses on sales of securities<sup>(\*)</sup> amounted to -¥ 14.7bn. We will implement appropriate measures to improve periodic profit in the next fiscal year and onwards, looking ahead to domestic and foreign currency interest rate trends.

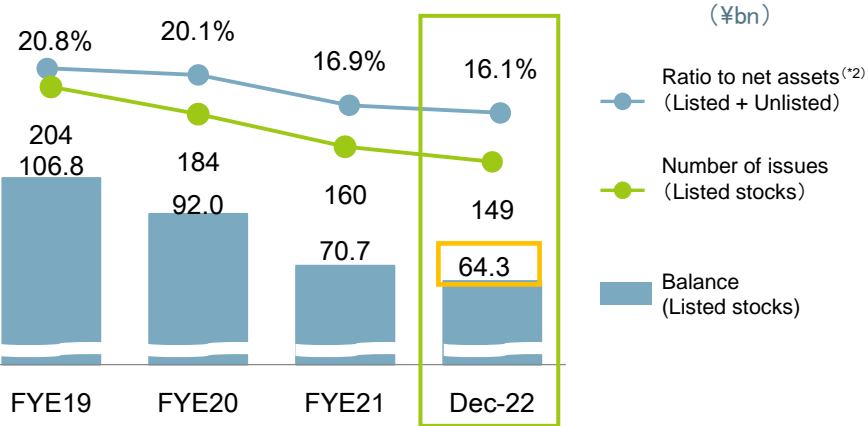
Balance(Carrying amount) (Mebuki FG) (¥bn)



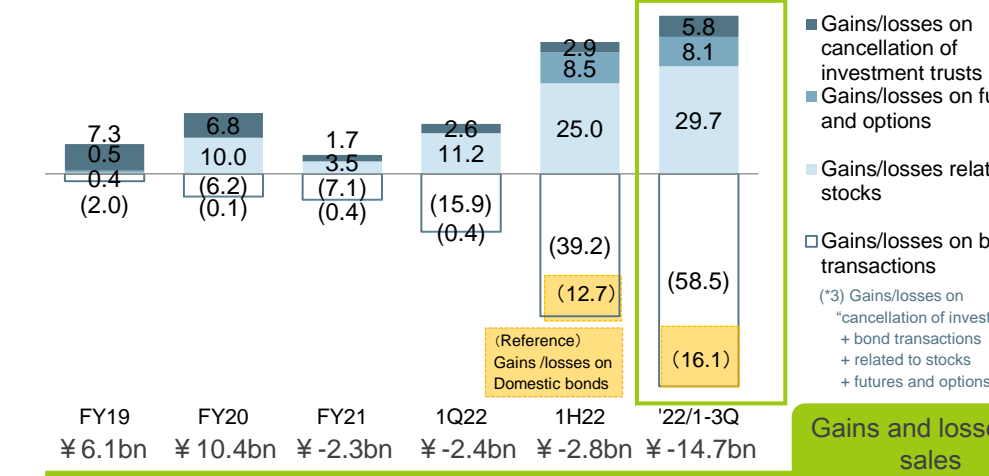
Unrealized valuation gains/losses on available for sales securities (Mebuki FG) (¥bn)



Strategic Shareholdings (¥bn)



Gains and losses on securities<sup>(\*)</sup> (Bank Total) (¥bn)



(\*) The ratio of balance sheet amounts of strategic shareholdings to consolidated net assets (based on Securities Report)

Gains and losses on sales

# Securities / Strategic Shareholdings ②

Regarding foreign bonds, while reducing the balance taking into account the rising of foreign currency interest rate, we continued to invest in floating bonds and corporate (fixed) bonds that are expected to have substantial spreads and restructured our securities portfolio.

The yield of total floating and fixed bonds as of Dec.31, 2022 improved to 4.00% (+162bp compared to the end of March, 2022). We will continue to restructure our portfolio considering market trends.

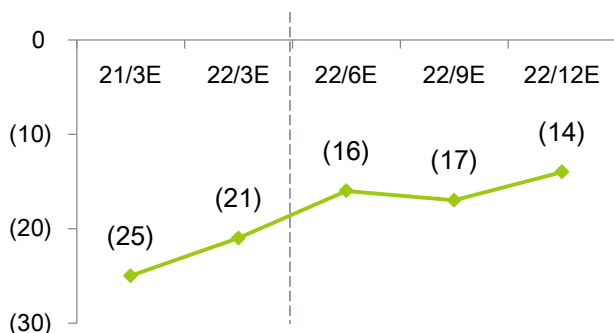
## Foreign Bonds (balance/two banks total)

(\$million, €million, million of Australia dollars, ¥ bn)

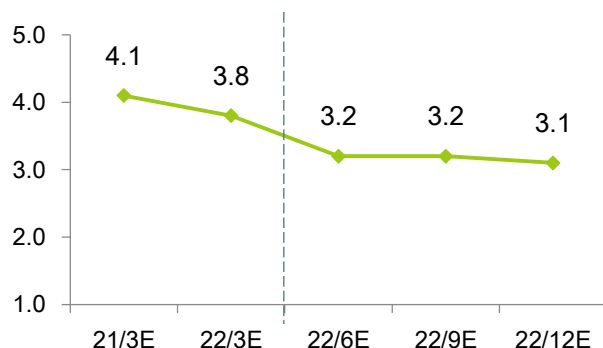
Currency	Interest rate type	Securities type	Balance (book value)			1-3Q Gains / losses on securities	(Reference: ¥ bn) 1-3Q Gains / losses on securities
			FYE21 ①	Dec-22 ②	(②-①)		
USD	Fixed	Government, Government-guaranteed bonds, etc.	1,844	786	-1,058	(193)	(25.6)
		Corporate bonds, etc.	2,691	2,653	-38		
	Floating	CLO(*1), Government-guaranteed bonds, etc.	1,095	1,284	+189		
Sub-total			5,631	4,724	-906		
Euro	Fixed	Government, Government-guaranteed bonds, etc.	1,815	10	-1,805	(107)	(15.1)
AUD	Fixed	Corporate bonds, etc.	161	96	-65	(10)	(0.9)
Yen <sup>(*1)</sup>	Fixed	Corporate bonds, etc.	28.1	28.1	±0	0	0.0

(\* 1) All Yen denominated foreign bonds are regarded as fixed bonds.

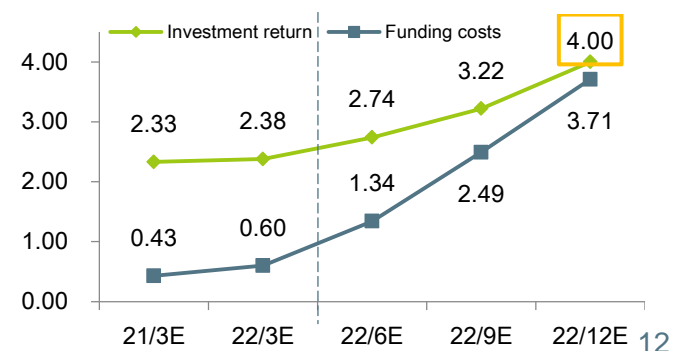
## USD Bonds' 10bpv (\$ million)



## USD Bonds' Duration (year)



## USD Bonds' Yield (%) (fixed and floating bonds)

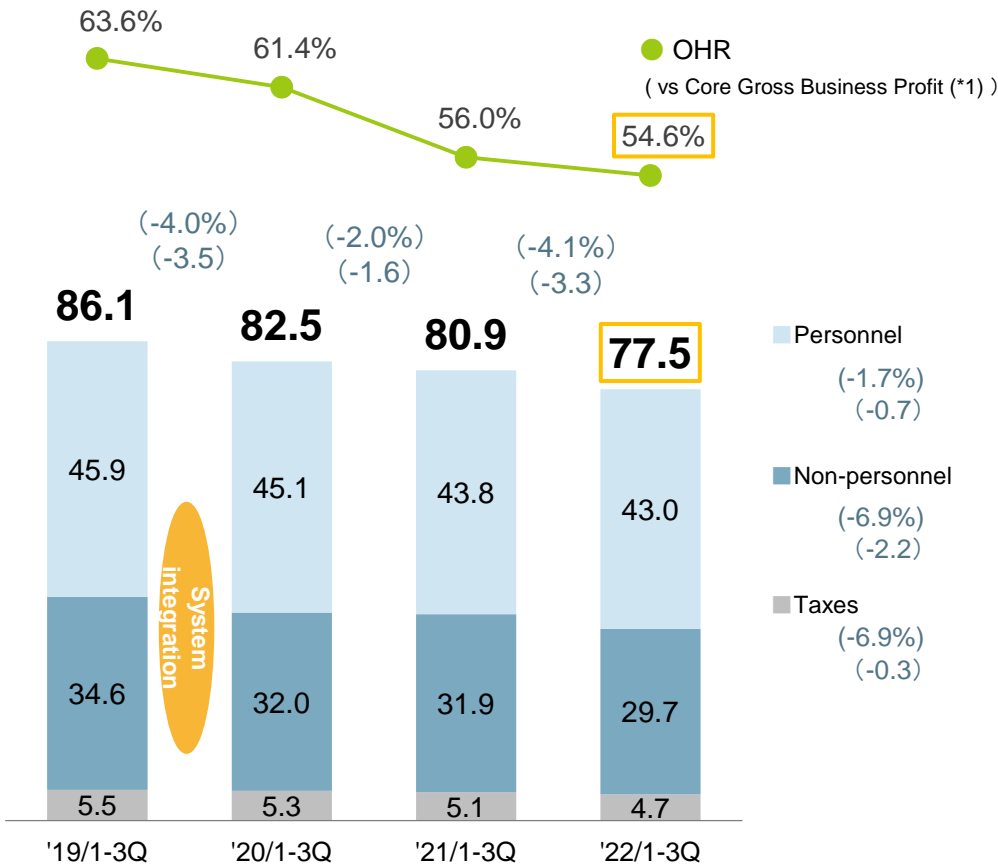


# Expenses / OHR

Due to ensuring the effects of structural reform in the former medium-term group business plan, total expenses decreased by ¥ 3.3 bn (annualized -4.1%).

OHR (vs Core Gross Business Profit <sup>(\*)</sup>), indicator of efficiency, improved to 54.6% ( -1.4bp YoY).

Joyo Bank + Ashikaga Bank (¥ bn)



## < Factors of Change >

	3Q22	YoY	Main factors
Personnel expenses	43.0	-0.7	<ul style="list-style-type: none"> <li>Personnel reduction -0.4</li> <li>Retirement benefit cost -0.2</li> </ul>
Non-personnel expenses	29.7	-2.2	<ul style="list-style-type: none"> <li>Deposit insurance premium -1.7</li> <li>Reduction of depreciation and rental expense by reviewing branch networks -0.5</li> </ul>
Taxes	4.7	-0.3	<ul style="list-style-type: none"> <li>Consumption tax -0.1</li> </ul>

(\*) Excluding gains /losses on cancellation of investment trusts, futures and options

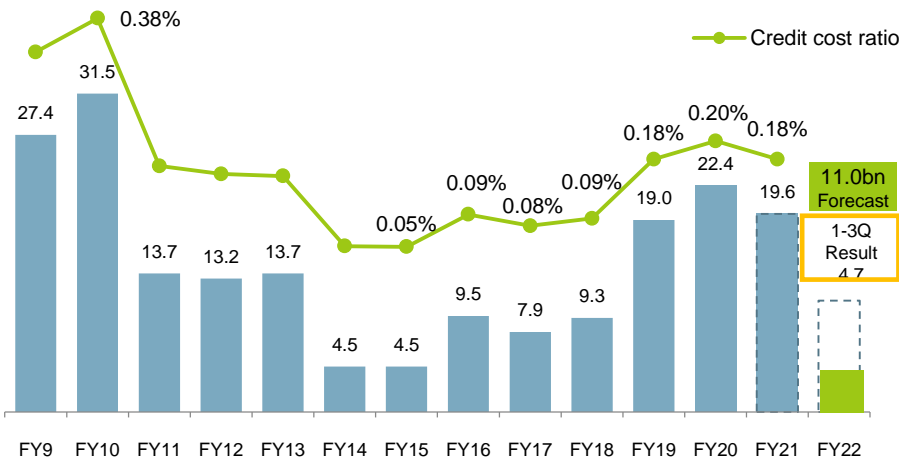
# Credit Related Costs

Since number of corporate bankruptcies was stable, amount of credit related costs decreased by ¥5.8bn YoY. However, we will closely follow the situation of the spread of COVID-19, high resources prices and depreciation of yen, etc., and continue to support our customers.

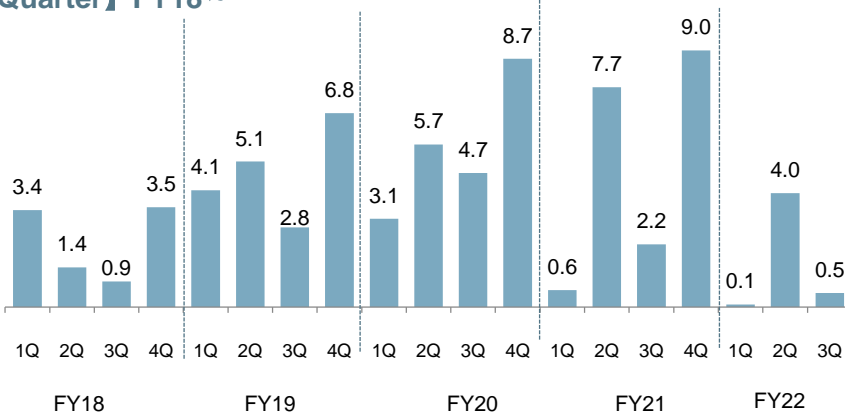
## Change of Credit Related Costs (¥bn)

(¥bn)

### 【Annual】FY09~



### 【Quarter】FY18~



## Breakdown on Credit Related Costs (¥bn)

(¥bn)

	3Q21	3Q22	YoY
<b>Credit Related Costs</b>	<b>10.5</b>	<b>4.7</b>	<b>-5.8</b>
Net transfer to general allowance for loan losses	0.6	-1.0	-1.7
Disposal of non-performing loans	9.9	5.7	-4.1
Write off of loans	3.2	2.1	-1.0
Transfer to specific allowance for loan losses	8.5	4.5	-4.0
Transfer to provision for contingent losses	0.2	0.1	-0.0
Reversal of allowance for loan losses(-)	-	-	-
Recoveries of written-off claims(-)	2.7	1.6	-1.0
Other	0.5	0.5	+0.0

## Change of terms and conditions of loans due to COVID-19

(Cumulative total until Dec. 2022)

								Cumu- lative Total	The ratio of total customers
		~1H20	2H20	1H21	2H21	1H22	FY22 Oct.-Dec.		
Business loans	Customers	1,307	629	558	362	293	115	3,264	Around
	Contracts	4,099	3,288	4,151	3,355	3,751	1,704	20,348	5.9%
Housing loans	Customers	433	189	190	140	80	38	1,070	Around
	Contracts	477	252	256	194	127	64	1,370	0.5%

# Status of Non-performing Loans and Delinquent Loans

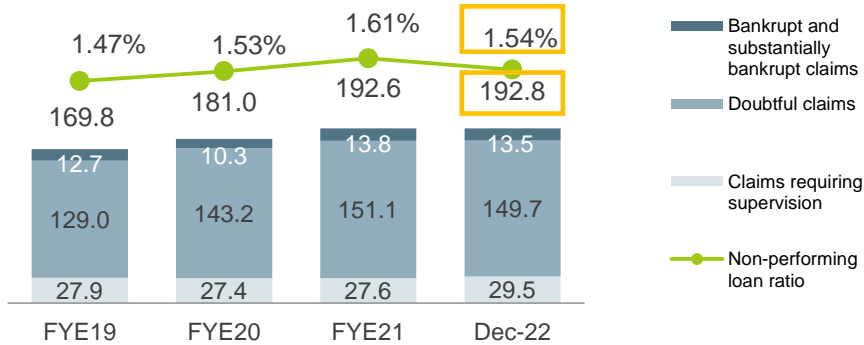
Non-performing loans based on financial revitalization law ratio to total amount of loans fell by 0.07%pt.

As of Dec.31, 2022, amount of delinquent loans to businesses was ¥1.5bn and remained stable.

## Non-performing Loans

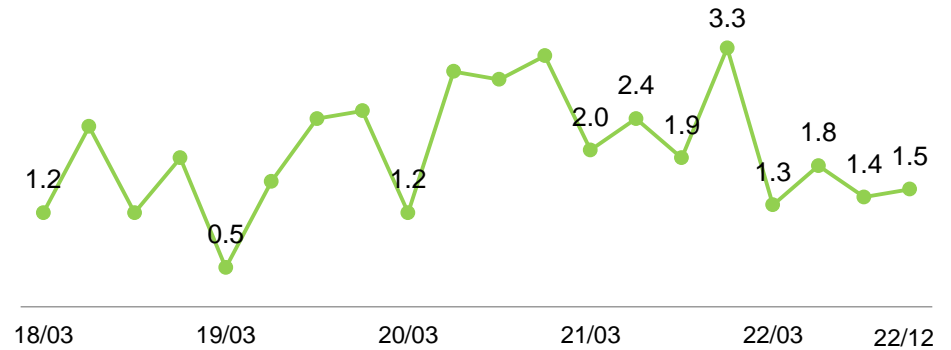
(Financial Revitalization Law -FG consolidated)

(¥bn)



## Status of Delinquent Loans to Businesses

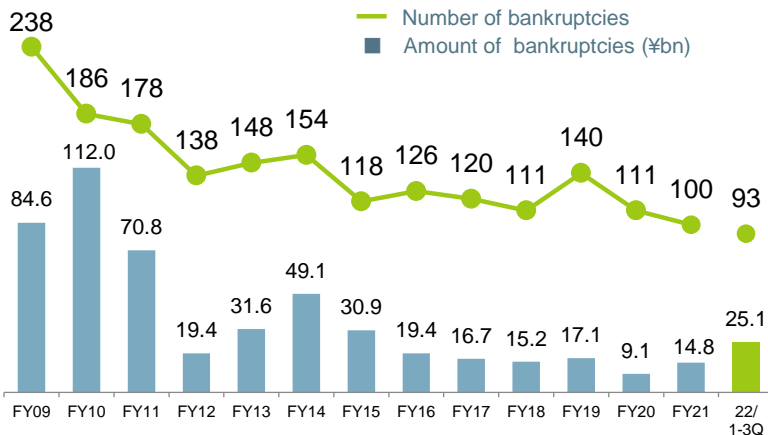
(¥bn)



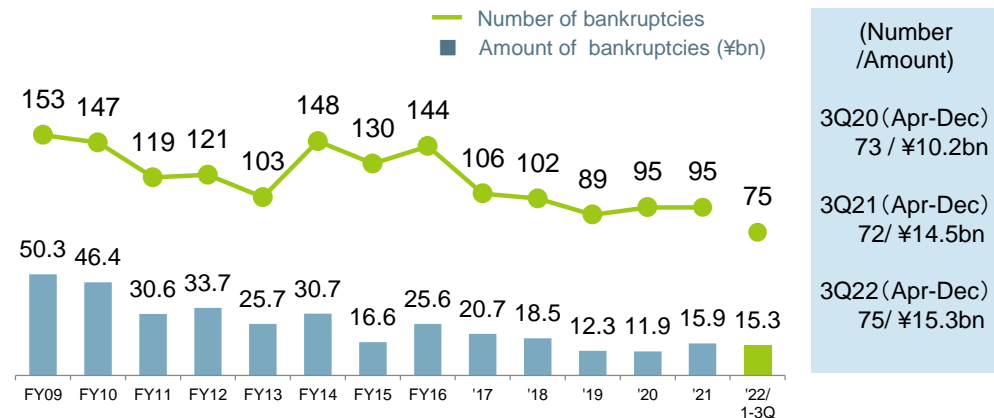
## 【Reference】Status of Bankruptcy

Number of bankruptcies (Total liabilities amounting to 10 million yen or more) ~by Tokyo Chamber of Commerce

### <Ibaraki>



### <Tochigi(\*1)>



(\*1) Specific major borrower's bankruptcy of ¥433.0bn in FY11 is excluded from figures below.



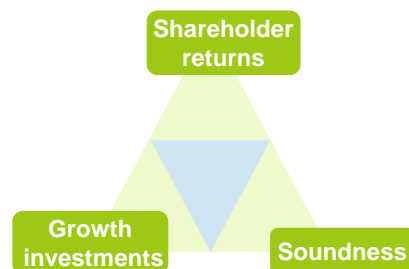
# Shareholder Returns, Capital Adequacy Ratio

Annual dividends of ¥11.0 (interim dividends of ¥5.5 and year-end year dividends of ¥5.5) in FY22 is scheduled as announced in May 2022.

Regarding the acquisition of our own shares released in Nov. 2022 (maximum amount of purchase ¥5.0bn), we have acquired about ¥3.1bn as of Dec. 31, 2022.

## Shareholder Returns Policy

We will target a Total Return Ratio<sup>(\*)</sup> of 30% or more while taking into account both the maintenance of solid capital levels for future growth and the appropriate distribution of profits to our shareholders. We will continue to consider the dividend level.

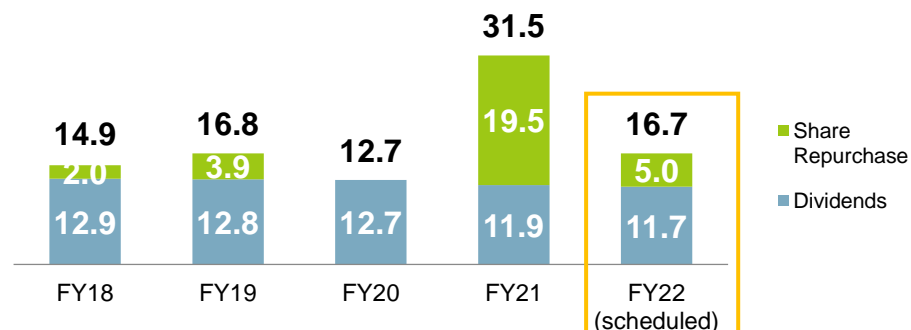


## Share Acquisition

- 【Purpose】 In order to enhance shareholder returns and improve capital efficiency
- 【Number of shares】 20 million (maximum)
- 【Amount of purchase】 ¥5.0bn (maximum)
- 【Period of purchase】 From Nov. 14, 2022 to Feb. 15, 2023

(\*1) Total Return Ratio = (Total amount of dividends + Total amount of acquisition of own shares) / Net income

## Dividends, Shareholder Returns



	FY18	FY19	FY20	FY21	FY22 (scheduled)
Annual Dividends	¥11.0	¥11.0	¥11.0	¥11.0	¥11.0 (scheduled)
Payout Ratio	27.8%	35.3%	34.9%	28.2%	26.2%
Total Return Ratio	32.3%	46.2%	34.9%	73.3%	37.3%

## Capital Adequacy Ratio

	Mebuki FG (Consolidated)	Joyo (Consolidated)	Ashikaga (Consolidated)
FYE18	9.94%	11.91%	8.55%
FYE19 <sup>(*)</sup>	10.95%	12.22%	9.45%
FYE20	10.87%	12.18%	9.51%
FYE21	10.92%	12.34%	9.81%
Dec-22	To be announced on February 9, 2023		

(\*2) As of March.31,2020, Ashikaga Bank started to calculate risk-weighted asset according to foundation internal rating-based approach (FIRB)

# Forecast for FY2022

Mebuki FG (consolidated)	Forecast for FY2022		
	Forecast for FY2022	3Q22 Results	Progress
Ordinary Profit	65.0	45.6	70.2%
Net Income <small>(Attributable to owners of the parent)</small>	45.0	31.8	70.6%

Total of Two Banking Subsidiaries	Forecast for FY2022		
	Forecast for FY2022	3Q22 Results	Progress
Ordinary Profit	62.5	44.7	71.5%
Net Income	43.0	31.4	73.1%
(Credit Related Costs)	11.0	4.7	42.9%

Subsidiary Banks (Joyo)	Forecast for FY2022		
	Forecast for FY2022	3Q22 Results	Progress
Ordinary Profit	38.5	26.7	69.5%
Net Income	26.0	18.9	72.9%

(Ashikaga)	Forecast for FY2022		
	Forecast for FY2022	3Q22 Results	Progress
Ordinary Profit	24.0	17.9	74.7%
Net Income	17.0	12.4	73.5%

# Forecast for FY2022

The forecast of net consolidated income (attributable to owners of the parent) for FY2022 is ¥45.0bn (announced on May, 2022).

The result for 3Q22 was ¥31.8bn and the progress toward the forecast for FY2022 was 70.6%.

We will implement appropriate measures continuously to improve periodic profit in the next fiscal year and onwards, in response to a surge in domestic and foreign currency interest rates.

## Breakdown of Forecast for FY2022

【Joyo+Ashikaga】	FY2022	FY2022			(¥bn)
	3Q Results	Forecast	Progress	YoY	FY2021 Results
Core gross business profit	156.0	181.0	86.2%	-13.1	194.1
Net interest income(Excluding gains/losses on cancellation of investment trusts)	110.9	144.0	77.0%	-12.0	157.7
Difference of interests between loans and deposits	79.3	104.0	76.3%	-0.5	104.5
Securities' income(Excluding gains/losses on cancellation of investment trusts)	31.5	40.0	78.8%	-3.3	53.1
Net fees and commissions	26.2	34.5	75.9%	+0.7	33.7
Expenses	77.5	106.0	73.1%	-2.1	108.1
Core net business income	78.5	75.0	104.6%	-11.0	86.0
(Excluding gains/losses on cancellation of investment trusts and futures and options)	64.4	74.5	86.5%	-10.1	84.7
Gains/losses on securities <sup>(*)</sup>	(14.7)	0.0	—	+2.3	(2.3)
Ordinary profit	44.7	62.5	71.5%	+2.0	60.4
Net income	31.4	43.0	73.1%	+2.9	40.0
Credit Related Cost	4.7	11.0	42.9%	-8.6	19.6
(FG) Net income attributable to owner of the parent	31.8	45.0	70.6%	+2.0	42.9

(\*) Gains/losses on "cancellation of investment trusts + bond transactions + related to stocks + futures and options"

# 【Financial Data for 3Q22】

## 【Data】 Breakdown of Banking subsidiaries

( 1 ) P/L for 3 Q22

( ¥ b n )

	J+A	YoY	Joyo	YoY	Ashikaga	YoY
Gross business profit	97.5	-43.6	44.3	-35.9	53.1	-7.7
(Core Gross business profit)	156.0	+11.2	95.0	+11.6	61.0	-0.3
Net interest income	116.7	-0.5	68.1	+0.9	48.5	-1.5
o/w Gains/losses on Cancellation of Investment trusts	5.8	+5.1	3.7	+2.9	2.1	+2.1
Net fees and commissions	26.2	+0.5	15.3	+0.4	10.8	+0.0
Net other business income and Net trading income	-45.4	-43.6	-39.1	-37.3	-6.3	-6.2
(o/w gains/losses on bond transactions)	-58.5	-54.9	-50.6	-47.6	-7.8	-7.3
Expenses	77.5	-3.3	43.2	-2.1	34.2	-1.2
o/w Personnel expenses	43.0	-0.7	24.2	-0.3	18.7	-0.4
o/w Non-personnel expenses	29.7	-2.2	16.3	-1.5	13.4	-0.6
Net business income (before general allowance for loan losses)	19.9	-40.3	1.0	-33.8	18.8	-6.4
Core net business income	78.5	+14.5	51.7	+13.7	26.7	+0.8
Core net Business Income						
( exclu. Gains/losses on Cancellation of Investment trusts )	72.6	+9.4	48.0	+10.7	24.5	-1.3
( exclu. Gains/losses on "Cancellation of investment trusts", "Futures" and "Options" )	64.4	+1.0	39.9	+2.3	24.5	-1.3
Net transfer to general allowance for loan losses (a)	-1.0	-1.7	-0.3	-0.2	-0.6	-1.4
Net business income	21.0	-38.6	1.4	-33.5	19.5	-5.0
Net non-recurrent gains/losses	23.7	+29.2	25.2	+26.2	-1.5	+2.9
o/w Disposal of non-performing loans (b)	5.7	-4.1	3.1	-1.9	2.6	-2.1
o/w Gains/losses related to stocks, etc.	29.7	+26.3	28.6	+25.3	1.1	+0.9
Ordinary profit	44.7	-9.3	26.7	-7.3	17.9	-2.0
Extraordinary income/losses	(0.1)	+3.4	(0.1)	+3.4	(0.0)	+0.0
Net income	31.4	-4.3	18.9	-2.8	12.4	-1.5
Credit related costs (a)+(b)	4.7	-5.8	2.7	-2.2	1.9	-3.6

( 2 ) Average Yield on Loans(excluding borrowing from special account of MoF)

	FY19	FY20	FY21	3Q22	YoY	3Q21
J+A	Domestics	0.99%	0.96%	0.93%	0.91%	-0.02%
	Overseas	2.67%	1.29%	1.04%	2.62%	1.60%
	Total	1.02%	0.96%	0.94%	0.95%	0.01%
Joyo	Domestics	0.97%	0.93%	0.91%	0.90%	-0.01%
	Overseas	2.69%	1.30%	1.05%	2.69%	1.66%
	Total	1.01%	0.94%	0.92%	0.95%	0.03%
Ashikaga	Domestics	1.02%	0.99%	0.96%	0.94%	-0.02%
	Overseas	2.48%	1.19%	0.98%	2.00%	1.04%
	Total	1.03%	0.99%	0.96%	0.94%	-0.02%

## 【Data】 Breakdown of Banking subsidiaries

### ( 3 ) Loans Term-end Balance ( ¥ b n )

		FYE19	FYE20	FYE21	Dec-22	YoY	Dec-21
J+A	Individual	4,795.9	4,924.8	5,045.4	5,104.2	+87.2	5,017.0
	Corporate	5,181.3	5,369.6	5,347.4	5,578.4	+248.6	5,329.7
	Public	980.2	983.7	915.9	836.3	-8.2	844.5
	Total	10,957.5	11,278.1	11,308.8	11,519.0	+327.6	11,191.3
Joyo	Individual	2,624.6	2,687.7	2,740.2	2,769.6	+44.1	2,725.4
	Corporate	3,002.6	3,103.0	3,091.3	3,252.9	+175.9	3,077.0
	Public	612.8	562.7	498.1	506.0	-11.5	517.6
Total	6,240.1	6,353.6	6,329.7	6,528.6	+208.4	6,320.1	
Ashikaga	Individual	2,171.3	2,237.0	2,305.1	2,334.6	+43.1	2,291.5
	Corporate	2,178.6	2,266.5	2,256.0	2,325.4	+72.7	2,252.7
	Public	367.4	420.9	417.8	330.2	+3.3	326.9
Total	4,717.3	4,924.5	4,979.0	4,990.3	+119.2	4,871.1	

\* Not including borrowing from special account of MoF

### Foreign Currency Denominated Loans ( ¥ b n )

		FYE19	FYE20	FYE21	Dec-22	YoY	Dec-21
J+A		164.2	162.6	150.6	149.3	-6.9	156.3
Joyo		146.8	150.0	139.5	137.8	-7.6	145.4
Ashikaga		17.3	12.6	11.0	11.4	+0.6	10.8

### ( 4 ) Loans Individual Housing Related Loans Term-end Balance ( ¥ b n )

		FYE19	FYE20	FYE20	Dec-22	YoY	Dec-21
J+A	Housing Loans	3,546.5	3,711.7	3,860.8	3,943.3	+113.4	3,829.9
	Apartment Loans	933.6	902.3	871.2	848.3	-27.2	875.6
	Asset building loans	2.8	2.6	2.4	2.1	-0.3	2.4
	Total	4,483.0	4,616.7	4,734.5	4,793.8	+85.8	4,708.0
Joyo	Housing Loans	1,719.5	1,809.7	1,889.9	1,938.3	+66.4	1,871.9
	Apartment Loans	748.6	722.8	694.2	675.2	-23.1	698.4
	Asset building loans	2.8	2.6	2.4	2.1	-0.3	2.4
Total	2,471.1	2,535.1	2,586.5	2,615.7	+42.9	2,572.8	
Ashikaga	Housing Loans	1,826.9	1,902.0	1,970.9	2,004.9	+46.9	1,957.9
	Apartment Loans	185.0	179.5	177.0	173.1	-4.0	177.2
	Asset building loans	-	-	-	-	-	-
Total	2,011.9	2,081.5	2,147.9	2,178.0	+42.8	2,135.1	

### ( 5 ) Unsecured Loans Term-end Balance ( ¥ b n )

		FYE19	FYE20	FYE21	Dec-22	YoY	Dec-21
J+A	Car Loans	52.0	63.3	71.4	76.2	+6.6	69.6
	Educational Loans	42.5	43.4	45.4	47.4	+3.1	44.2
	Free Loans	9.8	9.1	9.3	9.5	+0.2	9.3
	Card Loans	65.4	61.2	62.4	64.4	+3.0	61.4
Total	169.9	177.1	188.6	197.7	+13.0	184.7	
Joyo	Car Loans	35.2	45.4	50.6	52.7	+2.7	49.9
	Educational Loans	34.0	34.3	35.5	36.8	+2.2	34.6
	Free Loans	3.5	3.6	3.8	4.0	+0.1	3.8
	Card Loans	26.0	23.7	24.8	25.9	+1.8	24.0
Total	98.8	107.1	114.8	119.5	+6.9	112.5	
Ashikaga	Car Loans	16.8	17.8	20.8	23.5	+3.8	19.6
	Educational Loans	8.5	9.1	9.9	10.5	+0.9	9.5
	Free Loans	6.2	5.4	5.5	5.5	+0.0	5.5
	Card Loans	39.4	37.5	37.5	38.5	+1.1	37.4
Total	71.0	70.0	73.8	78.2	+6.0	72.1	

### ( 6 ) Loans Corporate Term-end Balance by Company Size ( ¥ b n )

		FYE19	FYE20	FYE21	Dec-22	YoY	Dec-21
J+A	Large	1,635.4	1,688.2	1,674.3	1,792.9	+127.8	1,665.1
	Medium/SMEs	3,545.9	3,681.3	3,673.0	3,785.4	+120.8	3,664.6
	Total	5,181.3	5,369.6	5,347.4	5,578.4	+248.6	5,329.7
Joyo	Large	1,165.1	1,220.6	1,206.9	1,289.1	+79.7	1,209.4
	Medium/SMEs	1,837.4	1,882.3	1,884.3	1,963.8	+96.2	1,867.6
	Total	3,002.6	3,103.0	3,091.3	3,252.9	+175.9	3,077.0
Ashikaga	Large	470.2	467.6	467.3	503.8	+48.0	455.7
	Medium/SMEs	1,708.4	1,798.9	1,788.7	1,821.5	+24.6	1,796.9
	Total	2,178.6	2,266.5	2,256.0	2,325.4	+72.7	2,252.7

### ( 7 ) Loans Corporate Term-end Balance by Area ( ¥ b n )

		FYE19	FYE20	FYE21	Dec-22	YoY	Dec-21
J+A	Tokyo	1,967.5	2,021.9	2,009.4	2,137.8	+148.0	1,989.7
	Local	3,213.8	3,347.6	3,337.9	3,440.5	+100.5	3,340.0
	Total	5,181.3	5,369.6	5,347.4	5,578.4	+248.6	5,329.7
Joyo	Tokyo	1,422.6	1,484.1	1,468.9	1,555.4	+94.8	1,460.6
	Local	1,579.9	1,618.9	1,622.4	1,697.5	+81.0	1,616.4
	Total	3,002.6	3,103.0	3,091.3	3,252.9	+175.9	3,077.0
Ashikaga	Tokyo	544.8	537.8	540.5	582.3	+53.2	529.1
	Local	1,633.8	1,728.7	1,715.5	1,743.0	+19.4	1,723.5
	Total	2,178.6	2,266.5	2,256.0	2,325.4	+72.7	2,252.7

## 【Data】 Breakdown of Banking subsidiaries

### ( 8 ) Deposits Term-end Balance ( ¥ b n )

		FYE19	FYE20	FYE21	Dec-22	YoY	Dec-21
J+A	Individual	10,685.0	11,400.1	11,787.3	12,154.8	+308.9	11,845.8
	Corporate	3,364.1	3,887.4	3,953.5	3,934.2	-28.4	3,962.7
	Public	737.3	969.9	1,116.4	812.5	+76.9	735.6
	Total	14,786.5	16,257.4	16,857.3	16,901.6	+357.4	16,544.2
Joyo	Individual	6,633.6	7,053.1	7,272.7	7,478.0	+167.0	7,311.0
	Corporate	1,880.3	2,136.5	2,180.4	2,161.9	+15.9	2,146.0
	Public	459.2	515.8	600.7	507.9	+35.8	472.1
	Total	8,973.1	9,705.5	10,053.9	10,147.9	+218.7	9,929.1
Ashikaga	Individual	4,051.4	4,346.9	4,514.5	4,676.8	+141.9	4,534.8
	Corporate	1,483.8	1,750.8	1,773.1	1,772.3	-44.3	1,816.7
	Public	278.1	454.1	515.7	304.5	+41.1	263.4
	Total	5,813.4	6,551.9	6,803.3	6,753.7	+138.6	6,615.0

### Foreign Currency Deposit ( ¥ b n )

		FYE19	FYE20	FYE21	Dec-22	YoY	Dec-21
J+A		219.7	180.0	168.2	108.3	-84.9	193.3
Joyo		176.4	151.9	139.6	86.0	-74.1	160.1
Ashikaga		43.2	28.0	28.5	22.3	-10.8	33.1

### ( 9 ) Customer Assets under Custody Balance ( ¥ b n )

		FYE19	FYE20	FYE20	Dec-22	YoY	Dec-21
Group total	Investment trusts	463.7	547.7	632.5	616.4	-9.2	625.7
	Insurance	812.6	829.0	858.5	868.4	+19.6	848.7
	Foreign currency deposits	166.1	146.0	131.1	95.5	-54.8	150.3
	JGB etc.	156.2	162.4	154.5	134.0	-24.4	158.4
	Mebuki Securities	282.0	343.4	429.5	419.4	+14.4	404.9
	Total	1,880.9	2,028.7	2,206.3	2,133.9	-54.4	2,188.3
	Joyo	Investment trusts	214.7	249.8	302.6	300.4	+1.6
Insurance		471.9	488.5	511.5	512.4	+11.5	500.8
Foreign currency deposits		122.9	117.9	102.6	72.3	-44.8	117.1
JGB etc.		104.1	108.2	102.7	92.1	-13.1	105.3
Total		913.8	964.6	1,019.4	977.3	-44.8	1,022.2
Ashikaga	Investment trusts	249.0	297.8	329.8	316.0	-10.8	326.8
	Insurance	340.6	340.5	347.0	356.0	+8.1	347.9
	Foreign currency deposits	43.2	28.0	28.5	23.2	-9.9	33.1
	JGB etc.	52.1	54.2	51.7	41.8	-11.3	53.1
	Total	685.0	720.6		737.1	-24.0	761.1

### ( 10 ) Customer Assets under Custody Commissions ( ¥ b n )

		FY19	FY20	FY21	3 Q22	YoY	3 Q21
Group Total	Investment trusts(*1)	5.91	6.22	7.93	4.91	-1.34	6.26
	Insurance(*2)	4.26	3.25	3.25	4.19	+1.66	2.52
	Foreign currency deposits	0.68	0.55	0.61	0.58	+0.25	0.32
	JGB etc.	0.08	0.06	0.01	0.02	+0.00	0.01
	Total	10.93	10.08	11.80	9.70	-1.49	9.11
Joyo	Investment trusts(*1)	2.83	2.93	4.10	2.45	-0.76	3.21
	Insurance(*2)	2.61	2.06	2.00	2.67	+1.15	1.51
	Foreign currency deposits	0.50	0.39	0.39	0.33	+0.15	0.17
	JGB etc.	0.05	0.05	0.01	0.01	+0.00	0.01
	Total	5.99	5.43	6.50	5.46	-0.48	4.90
Ashikaga	Investment trusts(*1)	3.08	3.29	3.83	2.46	-0.58	3.04
	Insurance(*2)	1.64	1.18	1.25	1.52	+0.51	1.00
	Foreign currency deposits	0.18	0.15	0.22	0.25	+0.09	0.15
	JGB etc.	0.02	0.01	0.00	0.00	+0.00	0.00
	Total	4.92	4.63	5.30	4.23	-0.11	4.19

\* 1 : Sales commission+ Trust fee

\* 2 : Excl. executive life insurance

### ( 11 ) Fees from Corporate Customers ( ¥ b n )

		FY19	FY20	FY21	3Q22	YoY	3Q21
J+A	Credit Related	8.20	7.55	8.08	9.08	+4.01	5.06
	Consulting Related	1.44	1.88	3.29	2.54	+0.31	2.22
	total	9.65	9.44	11.37	11.62	+4.32	7.29
Joyo	Credit Related	4.24	4.03	4.70	5.75	+2.80	2.95
	Consulting Related	0.80	1.18	2.14	1.36	-0.14	1.50
	total	5.05	5.21	6.84	7.11	+2.65	4.45
Ashikaga	Credit Related	3.95	3.52	3.38	3.32	+1.21	2.11
	Consulting Related	0.64	0.70	1.14	1.18	+0.45	0.72
	total	4.60	4.22	4.52	4.51	+1.67	2.83

## 【Data】 Breakdown of Banking subsidiaries

( 12 ) Securities Balance(Balance Sheet Amount) ( ¥ b n )

		FYE19	FYE20	FYE21	Dec-22	YoY
Mebuki FG (Consolidated)	Domestic bonds	2,359.4	2,510.6	2,745.1	2,394.9	-350.1
	Foreign bonds	831.6	959.5	967.3	636.5	-330.8
	Stocks	226.0	265.8	254.1	224.5	-29.6
	Investment trusts, etc.	658.9	597.2	715.5	620.9	-94.5
	Total	4,076.1	4,333.2	4,682.3	3,877.0	-805.2
Joyo	Domestic bonds	1,746.7	1,822.0	2,002.5	1,632.1	-370.4
	Foreign bonds	505.3	595.5	597.9	283.3	-314.6
	Stocks	197.2	233.1	226.8	198.1	-28.7
	Investment trusts, etc.	388.1	373.9	439.9	397.2	-42.7
	Total	2,837.4	3,024.6	3,267.3	2,510.8	-756.5
Ashikaga	Domestic bonds	600.3	679.1	734.1	754.1	+19.9
	Foreign bonds	326.3	364.0	369.3	353.2	-16.1
	Stocks	64.2	39.1	33.6	33.0	-0.6
	Investment trusts, etc.	266.7	219.1	271.5	219.5	-51.9
	Total	1,257.5	1,301.5	1,408.8	1,359.9	-48.8

( 13 ) Securities Unrealized Valuation Gains/Losses on Available for Sale Securities ( ¥ b n )

		FYE19	FYE20	FYE21	Dec-22	YoY
Mebuki FG (Consolidated)	Stocks	9.2	2.4	-21.3	-80.1	-58.8
	Domestic bonds	24.3	35.6	-14.2	-28.4	-14.1
	Investment trusts, etc.	86.9	139.4	131.5	105.9	-25.6
	Foreign bonds	-21.3	33.1	32.9	-29.1	-62.1
	Total	99.1	210.7	128.9	-31.8	-160.7
Joyo	Stocks	9.0	3.0	-16.3	-54.4	-38.1
	Domestic bonds	12.8	15.0	-12.8	-9.0	+3.7
	Investment trusts, etc.	85.1	127.5	123.6	97.0	-26.5
	Foreign bonds	-8.3	26.0	27.4	-14.5	-42.0
	Total	98.7	171.7	122.0	18.9	-103.0
Ashikaga	Stocks	11.5	8.5	1.9	-20.2	-22.2
	Domestic bonds	13.8	22.4	-0.1	-18.6	-18.5
	Investment trusts, etc.	20.8	25.0	21.0	20.7	-0.3
	Foreign bonds	-10.6	8.5	6.7	-13.2	-20.0
	Total	35.6	64.5	29.7	-31.3	-61.0

(14) Gains/Losses on Securities ( ¥ b n )

		FY19	FY20	FY21	3Q22	YoY	3Q21
J+A	Stocks	-2.0	-6.2	-7.1	-58.5	-54.9	-3.6
	Domestic bonds	0.4	10.0	3.5	29.7	+26.3	3.4
	Investment trusts, etc.	7.3	6.8	1.7	5.8	+5.1	0.7
	Total	5.6	10.6	-1.8	-22.8	-23.4	0.6
Joyo	Stocks	-0.9	-3.9	-4.8	-50.6	-47.6	-3.0
	Domestic bonds	0.6	9.1	3.5	28.6	+25.3	3.2
	Investment trusts, etc.	5.2	4.9	1.7	3.7	+2.9	0.7
	Total	4.8	10.1	0.4	-18.3	-19.2	0.9
Ashikaga	Stocks	-1.1	-2.3	-2.2	-7.8	-7.3	-0.5
	Domestic bonds	-0.1	0.9	0.0	1.1	+0.9	0.1
	Investment trusts, etc.	2.0	1.9	0.0	2.1	+2.1	0.0
	Total	0.8	0.4	-2.3	-4.5	-4.1	-0.3

( 15 ) Foreign Bonds (\$million, €million, million of Australia dollars, ¥bn)

		Interest		Securities type		FYE21	Sep-22	Dec-22	YoY	3Q22	
		Currency	rate							gains/	
			type							losses	
Total	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc			1,844	1,177	786	-1,058	-193	
			Corporate bonds, etc			2,691	2,909	2,653	-38		
		Floating	CLO/Government-guaranteed bonds, etc			1,095	1,245	1,284	+189		
	Sub Total				5,631	5,333	4,724	-906			
	Euro	Fixed	Government, Government-guaranteed bonds, etc			1,815	480	10	-1,805		-107
Joyo	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc			1,389	645	354	-1,035	-167	
			Corporate bonds, etc			564	612	286	-278		
		Floating	CLO/Government-guaranteed bonds, etc			1,095	1,245	1,284	+189		
	Sub Total				3,050	2,503	1,925	-1,124			
	Euro	Fixed	Government, Government-guaranteed bonds, etc			1,429	455	10	-1,419		-88
Ashikaga	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc			454	532	431	-22	-26	
			Corporate bonds, etc			2,126	2,297	2,367	+240		
		Floating	CLO/Government-guaranteed bonds, etc			0	0	0	±0		
	Sub Total				2,581	2,829	2,798	+217			
	Euro	Fixed	Government, Government-guaranteed bonds, etc			385	25	0	-385		-19
Ashikaga	AUD	Fixed	Corporate bonds, etc			0	0	0	±0	±0	
			Sub Total				0.9	0.9	0.9	±0.0	0.0
			Yen <sup>(*)</sup>	Fixed	Corporate bonds, etc			0.9	0.9	0.9	±0.0

(\*) All Yen denominated foreign bonds are regarded as fixed bonds.



## 【Data】 Breakdown of Banking subsidiaries

( 16 ) Strategic shareholdings (Balance) ( ¥ b n )

		FYE19	FYE20	FYE21	Dec-22	YoY	
J+A	Balance	114.0	98.5	76.9	70.7	-6.2	
Joyo	Balance	99.7	84.7	64.7	58.9	-5.8	
Ashikaga	Balance	14.3	13.8	12.2	11.8	-0.3	

(17) Expenses ( ¥ b n )

		FY19	FY20	FY21	3Q22	YoY	3Q21
J+A	Personnel	61.2	59.9	58.2	43.0	-0.7	43.8
	Non-Personnel	46.7	43.4	43.4	29.7	-2.2	31.9
	Taxes	7.0	6.8	6.5	4.7	-0.3	5.1
	Total	115.0	110.1	108.1	77.5	-3.3	80.9
Joyo	Personnel	33.5	33.2	32.7	24.2	-0.3	24.6
	Non-Personnel	26.8	24.7	24.1	16.3	-1.5	17.8
	Taxes	3.8	3.7	3.6	2.6	-0.2	2.8
	Total	64.2	61.7	60.5	43.2	-2.1	45.3
Ashikaga	Personnel	27.6	26.6	25.4	18.7	-0.4	19.2
	Non-Personnel	19.9	18.6	19.2	13.4	-0.6	14.0
	Taxes	3.1	3.0	2.9	2.1	-0.1	2.2
	Total	50.7	48.4	47.6	34.2	-1.2	35.5

( 18 ) Credit related cost ( ¥ b n )

		FY19	FY20	FY21	3Q22	YoY	3Q21
J+A		19.0	22.4	19.6	4.7	-5.8	10.5
Joyo		10.1	12.0	9.8	2.7	-2.2	4.9
Ashikaga		8.8	10.3	9.7	1.9	-3.6	5.6

( 19 ) Disclosed Claims under the Financial Revitalization Law ( 億円 )

		FYE19	FYE20	FYE21	Dec-22	YoY	
J+A	Bankrupt claims	12.7	10.3	13.8	13.5	-0.2	
	Doubtful claims	129.0	143.2	151.1	149.7	-1.4	
	Claims requiring monitoring	27.9	27.4	27.6	29.5	+1.9	
	(Loans past due 3 month or more)	-	0.1	0.0	0.2	+0.1	
	(Restructured loans)	-	27.3	27.5	29.2	+1.7	
	Total	169.8	181.0	192.6	192.8	+0.2	
Joyo	Bankrupt claims	5.7	5.5	5.4	5.0	-0.3	
	Doubtful claims	69.9	78.0	86.5	81.4	-5.0	
	Claims requiring monitoring	12.5	13.0	13.3	13.1	-0.1	
	(Loans past due 3 month or more)	-	0.0	0.0	0.1	+0.0	
	(Restructured loans)	-	13.0	13.2	13.0	-0.1	
	Total	88.2	96.7	105.2	99.7	-5.5	
Ashikaga	Bankrupt claims	5.8	4.0	7.7	7.9	+0.1	
	Doubtful claims	59.0	65.0	64.6	68.2	+3.6	
	Claims requiring monitoring	15.4	14.4	14.2	16.3	+2.0	
	(Loans past due 3 month or more)	-	0.0	0.0	0.1	+0.0	
	(Restructured loans)	-	14.3	14.2	16.1	+1.9	
	Total	80.2	83.5	86.7	92.5	+5.8	

( 20 ) Non-accrual delinquent loans ( to Business ) ( 1 month or more ) ( ¥ b n )

		FYE19	FYE20	FYE21	Dec-22	YoY	Dec-21
J+A		1.2	2.0	1.3	1.5	-1.7	3.3
Joyo		0.3	0.0	0.8	1.2	-0.5	1.8
Ashikaga		0.9	2.0	0.5	0.2	-1.1	1.4

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