

Financial Results for FY2023

May 10, 2024

Financial Results for FY2023

Highlights	2
FY23 Financial Results	3
Change of Ordinary Profit	4
<hr/>	
Growth of Profit from Customer Services	5
Loans (Balance/ Individual and Corporate)	6~7
Average Yield of Loans / Net Interest Income	8
<hr/>	
Deposits	9
Customer Assets under Custody / Fees from Corporate Customers	10~11
Securities / Strategic Shareholdings	12~13
<hr/>	
Expenses / OHR	14
Credit Related Costs	15
Status of Non-performing Loans and Delinquent Loans	16
<hr/>	
Shareholder Returns / Capital Adequacy Ratio	17
Forecast for FY2024	18~20
【Data】 Breakdown of Banking Subsidiaries	22~26

* Unless otherwise mentioned, figures are based on banking subsidiaries (non consolidated-basis).

* The number used for the year is based on western calendar.



Highlights

Results for FY23

		Results for FY23	YoY Change	Compared to forecast
Net income attributable to owners of the parent	(Consolidated)	¥43.3bn	+¥11.1bn	+¥3.3bn
Profit from customer services ^{*1}		¥47.9bn	+¥3.5bn	-
Securities Income	(Banks' total)	¥24.8bn	-¥12.5bn	-
Credit related costs		¥3.4bn	-¥5.6bn	-
Gains/losses on securities		-¥11.2bn	+¥15.7bn	-
ROE (on shareholders equity basis)	(Consolidated)	4.5%	+1.1%pt	-

- Net income attributable to owners of the parent increased by ¥11.1bn YoY to ¥43.3bn and exceeded forecast of ¥40.0bn by ¥3.3bn.
- Securities income (interest margin) decreased significantly due to an increase in foreign currencies funding cost by the rise in US interest rates. However, profit from customer services, the core business, maintained an increasing trend and credit related costs and gains/losses on securities improved.

*1 Difference of interests between loans and deposits + Fees from Customers + Expenses (-)

Forecast for FY24

		Forecast for FY24	YoY Change
Net income attributable to owners of the parent	(Consolidated)	¥52.0bn	+¥8.6bn
ROE (on shareholders equity basis)		5.3%	+0.8%pt

Shareholder Returns

- We will increase annual dividends per share to ¥14.0 (+¥2.0 from the previous year).
- We decided to repurchase own shares up to ¥ 10.0bn (maximum amount).
- Total return ratio will be 46.0% (scheduled).
(Total return amount of ¥23.9bn= Dividends payout of ¥13.9bn+ Share repurchase of ¥10.0bn).

Main Points of FY23 Financial Results

【Mebuki FG (Consolidated)】				【Joyo + Ashikaga (Non-consolidated)】			
	FY23 Results	YoY Chg	Compared to forecast		FY23 Results	YoY chg	Compared to forecast
Gross Business profit	155.4	+37.0	-	Gross business profit	147.9	+35.0	-
Net interest income	140.8	-8.0	-	Net interest income	142.3	-8.6	-
(o/w Deference of interests between loans and deposits)	(113.4)	(+5.9)	-	(o/w Gains/losses on cancellation of investment trusts)(1)	(5.2)	(-1.8)	-
Net fees and commissions	45.4	+2.7	-	Net interest income (excl. Gains/losses on cancellation of investment trusts)	137.0	-6.7	-
Net trading income	0.5	-1.3	-	(o/w Deference of interests between loans and deposits)(2))	(112.2)	(+5.7)	-
Net other business income	-31.4	+43.7	-	(o/w Securities Income)	(24.8)	(-12.5)	-
Expenses	107.6	+0.5	-	Net fees and commissions(3)	36.5	+1.0	-
Credit related cost	5.5	-5.2	-	Net other business income	-30.9	+42.5	-
Gains/losses related to stocks	18.6	-25.1	-	(o/w gains/losses on bond transactions) (4)	(-39.2)	(+48.1)	-
Ordinary profit	63.0	+16.4	+5.5	(o/w gains/losses on futures and options) (5)	(3.9)	(-4.1)	-
Extraordinary income/losses	-1.1	-0.5	-	(o/w other income related to customers) (6)	(4.3)	(-1.4)	-
Net income attributable to owners of the parent	43.3	+11.1	+3.3	Expenses(7)	105.2	+1.8	-
				Net business income (before general allowance for loan losses)	42.7	+33.2	-
				Core net business income	81.9	-14.9	-
				(excl. gains/losses on cancellation of investment trusts)	76.6	-13.0	-
				Core net business income (excl. gains/losses on cancellation of investment trusts and futures and options)	72.7	-8.9	-
				Net transfer to general allowance for loan losses (8)	-5.8	-5.2	-
				Net business income	48.5	+38.4	-
				Net non-recurrent gains/losses	9.9	-25.1	-
				(o/w Disposal of non-performing loans (9))	(9.3)	(-0.3)	-
				(o/w Gains/losses related to stocks, etc. (10))	(18.7)	(-26.3)	-
				Ordinary profit	58.5	+13.3	+3.5
				Extraordinary income/losses	-1.1	-12.5	
				Net income	40.5	-2.9	+2.0
				Profit from customer services (2)+(3)+(6)-(7)	47.9	+3.5	
				Credit related cost (8)+(9)	3.4	-5.6	
				Gains/losses on securities (1)+(4)+(5)+(10)	-11.2	+15.7	

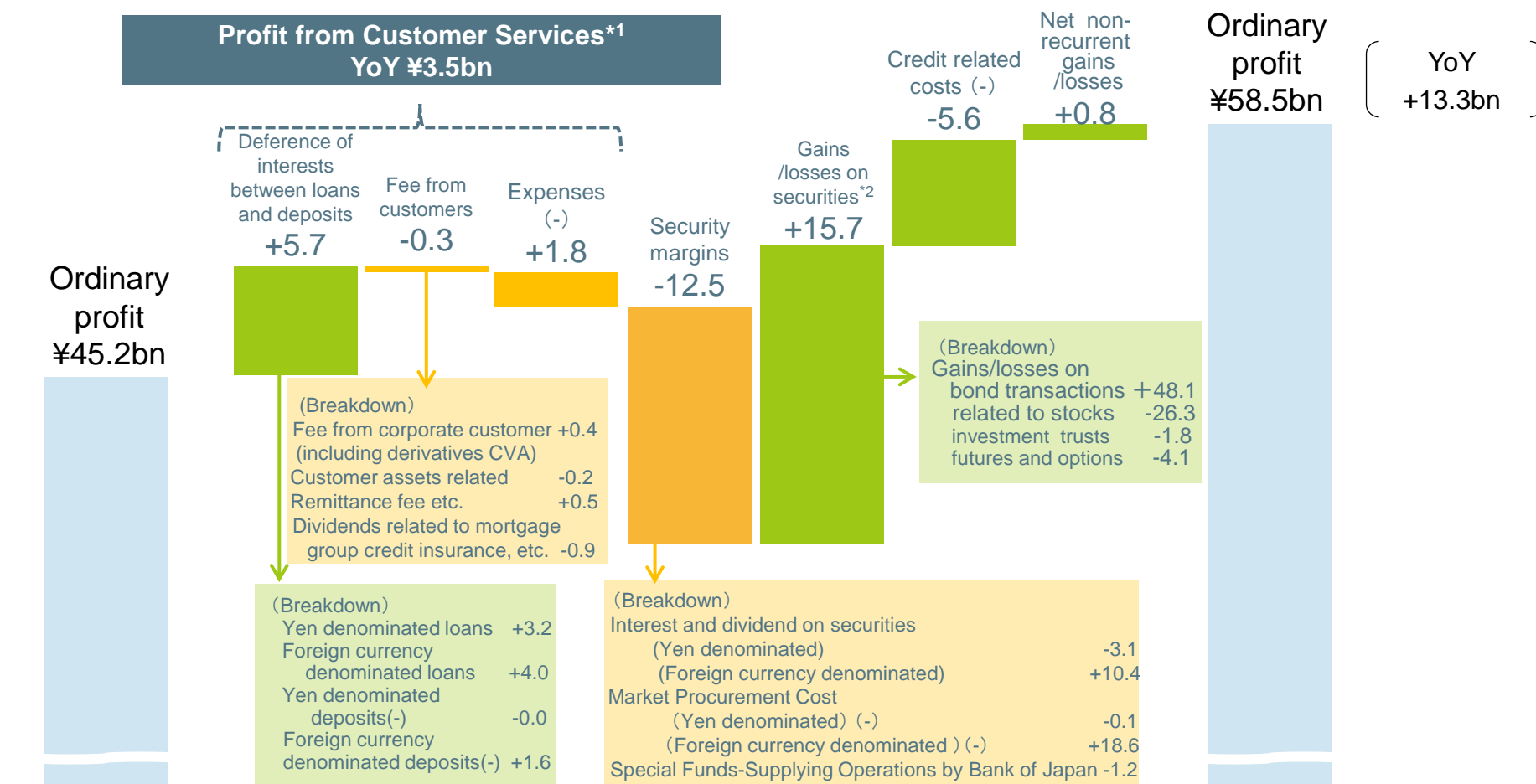
	FY23 Results	YoY
Bank Total Net income (a)	40.5	-2.9
Group Companies Net income (b)	4.9	+0.1
Mebuki Lease	1.1	+0.2
Mebuki Securities	0.4	+0.0
Mebuki Credit Guarantee	2.5	-0.1
Mebuki Card	0.4	-0.0
Total of banking subsidiaries	0.3	+0.0
Consolidation Adjustment*1 (c)	-2.1	+2.1
Net income attributable to owners of the parent (a)+(b)+(c)	43.3	+11.1

Change of Ordinary Profit (Bank Total non-consolidated)

Although securities' income (interest margin) decreased significantly due to an increase in foreign currencies funding cost, etc., ordinary profit (bank total) increased significantly, driven by an increase of profit from customer services and an improvement of credit related costs and gains / losses on sales of securities.

Year -on-Year Changes of Ordinary Profit (Bank total) (¥bn)

■ Increase
 ■ Decrease



FY2022

*1 Difference of interests between loans and deposits + Fees from Customers + Expenses (-)

*2 Gains/losses on "Bond transactions + Related to stocks + Cancellation of investment trusts + Futures and options

FY2023

Highlights

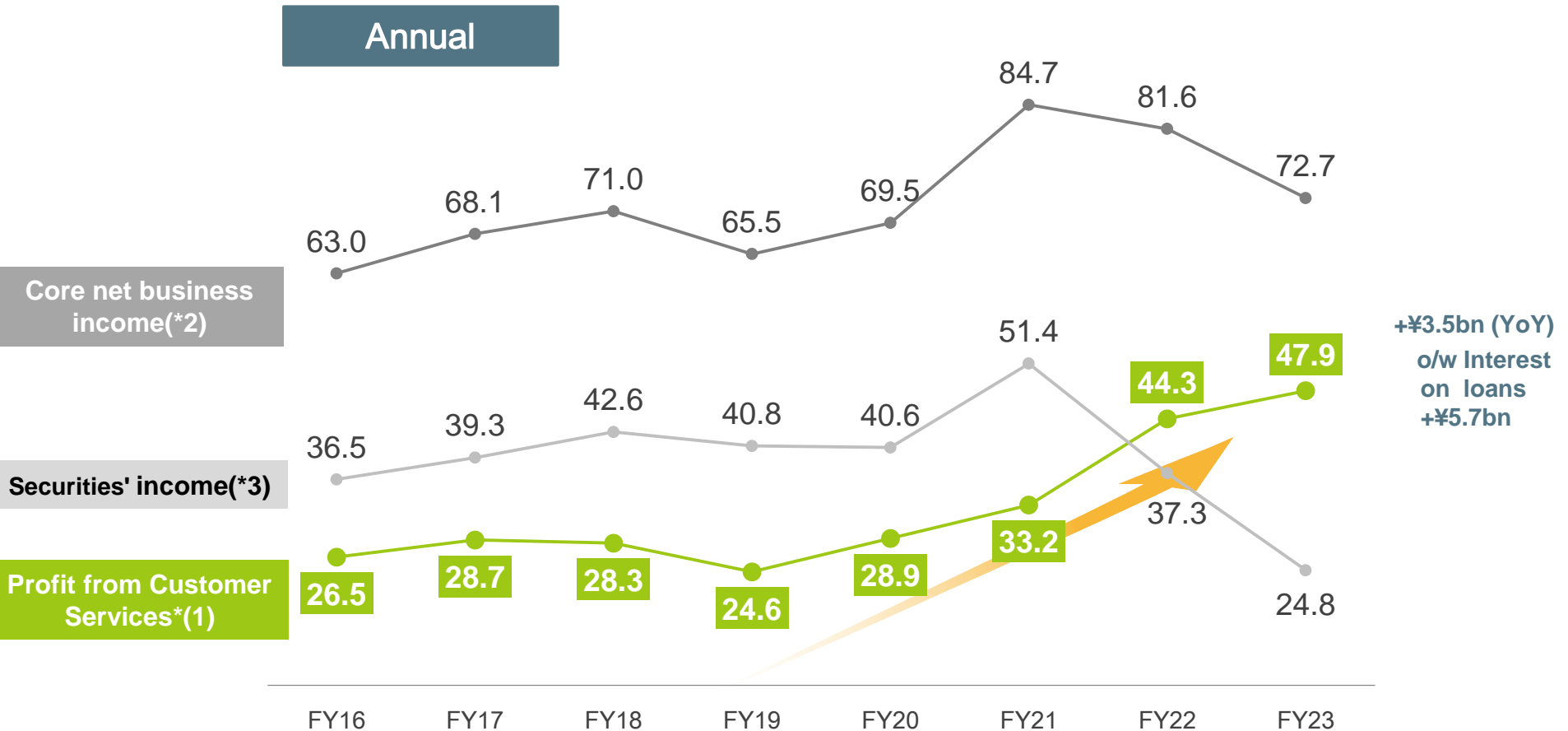
Profit from customer services maintained an increasing trend after bottoming out in FY 2019.

Regarding securities' income (interest margin), the maintenance of our portfolio, mainly in bonds, is expected to be completed soon, and we will increase the balance and expect a reversal in securities' income for FY2024.

Changes of Profit from customer services, Core net business income and Securities' income

(¥bn)

Annual



FY16
Business
Integration

FY19
System
Integration

*1 Difference of interests between loans and deposits + Fees from Customers + Expenses (-)

*2 Excluding gains/losses on cancellation of investment trusts and futures and options

*3 Excluding gains/losses on cancellation of investment trusts

Loans (1) Term-end Balance

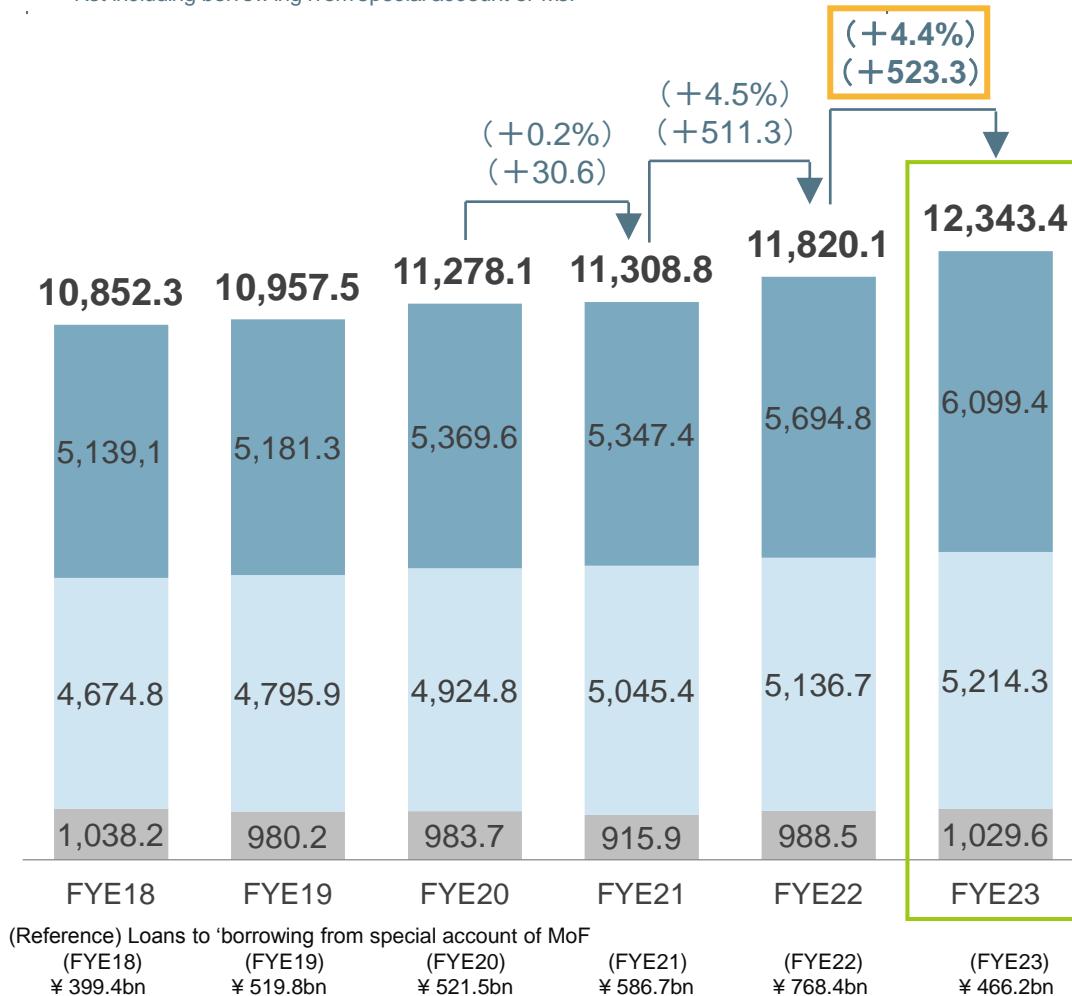
Amount of loans increased by ¥523.3bn YoY.

The growth rate of loans was +4.4% and remained at the 4% level.

Interests between domestic loans and deposits in FY23 turned to an increase for the first time since our business integration.

Term-end Balance (Joyo+Ashikaga) (¥bn)

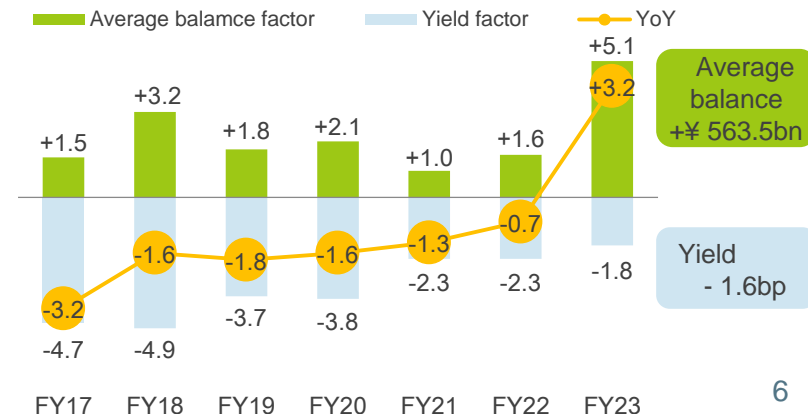
* Not including borrowing from special account of MoF



Year on Year Changes (¥bn)

	FYE21	FYE22	FYE23
Total	+30.6 +0.2%	+511.3 +4.5%	+523.3 +4.4%
Corporate	-22.2 -0.4%	+347.4 +6.4%	+404.5 +7.1%
Individual	+120.5 +2.4%	+91.3 +1.8%	+77.5 +1.5%
Public	-67.7 -6.8%	+72.5 +7.9%	+41.1 +4.1%

(Reference) YoY changes of interests of domestic loans since the business integration (¥bn)



Loans (2) Corporate / Individual

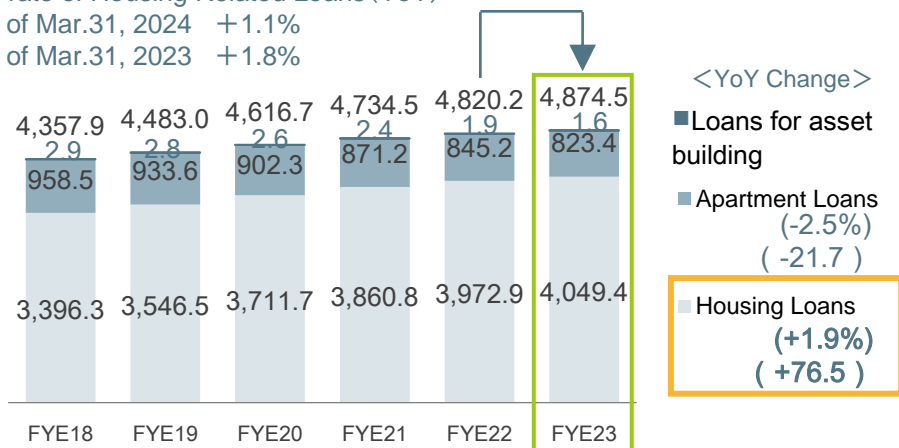
Loans to individual customers maintained increase trend both in housing related loans and in unsecured loans. In particular, the growth rate of unsecured loans increased significantly from 8% level to 13% level on an annual basis. Loans to corporate customers also grew and its growth rate expanded to 7% level on an annual basis.

【Individual】Housing Related Loans (¥bn)

Growth rate of Housing Related Loans (YoY)

As of Mar.31, 2024 +1.1%

As of Mar.31, 2023 +1.8%

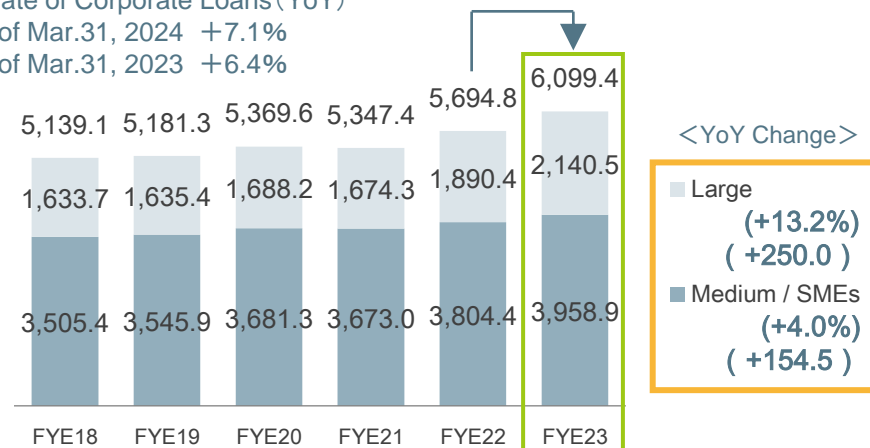


【Corporate】Term-end Balance by Company Size (¥bn)

Growth rate of Corporate Loans (YoY)

As of Mar.31, 2024 +7.1%

As of Mar.31, 2023 +6.4%

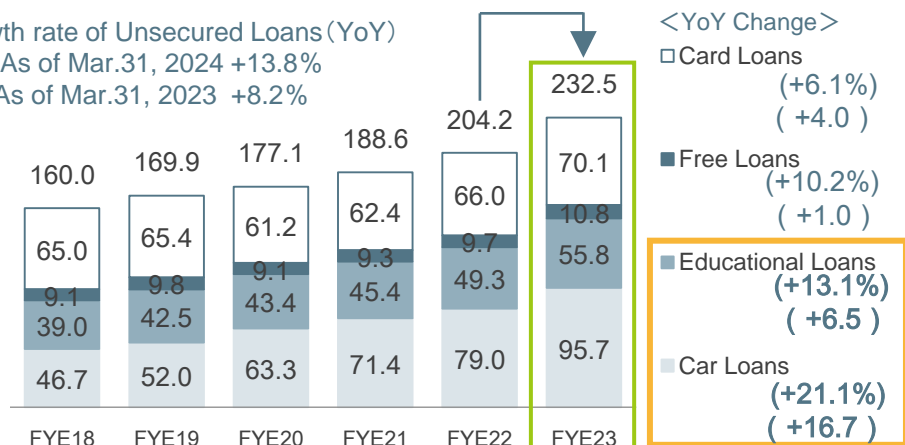


【Individual】Unsecured Loans (¥bn)

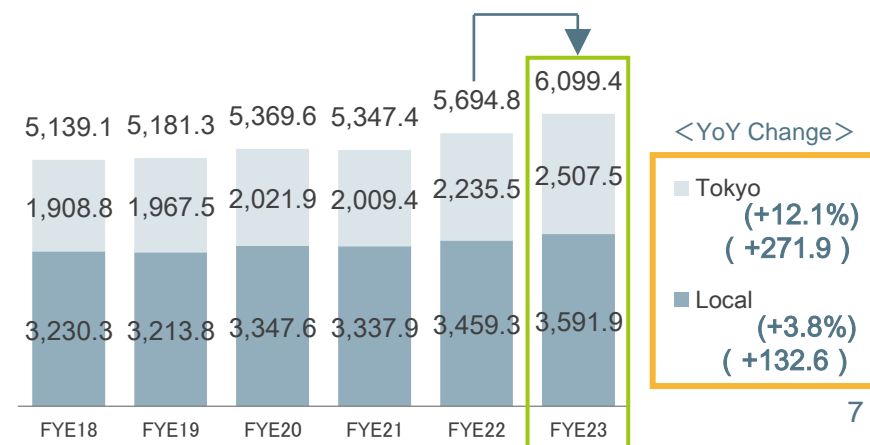
Growth rate of Unsecured Loans (YoY)

As of Mar.31, 2024 +13.8%

As of Mar.31, 2023 +8.2%



【Corporate】Term-end Balance by Area (¥bn)



Average Yield of Loans / Net Interest Income

Difference of interests between loans and deposits increased significantly in both yen and foreign currency denominated loans by 5.7bn YoY.

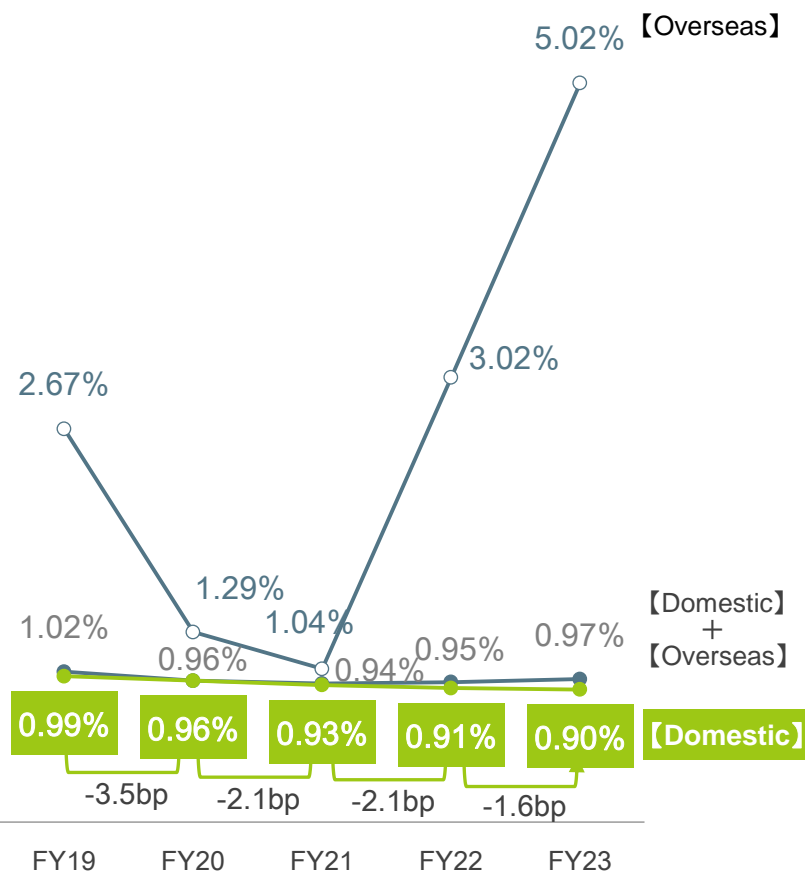
Securities' income (excluding gain on cancellation of investment trusts) decreased by ¥11.2bn YoY due to the increase of costs such as market borrowings.

We will continuously enhance net interest income by increasing the balance of loans and restructuring our securities portfolio.

Average Yield on Loans(Joyo+Ashikaga)

(Domestic and Overseas)

* Not including borrowing from special account of MoF



Change of Interest Income(Joyo+Ashikaga)

(¥ bn)

* Not including borrowing from special account of MoF

* Figures in parentheses are changes on a year on year basis

* Figures in parentheses are changes on a year on year basis

	Results	YoY Change (Factor)					
				Domestic	Chg. in Factors	Overseas	Chg. in Factors
Interest on loans and bills discounted	116.3	Avg Balance	+4.9	+5.1	(+563.5)	-0.1	(-3.1)
		Yield	+2.3	-1.8	(-1.6bp)	+4.2	(+199.1bp)
			+7.3	+3.2	—	+4.0	—
Interest on deposits (—)	4.0		+1.5	+0.0	—	+1.6	—
Difference of interests between loans and deposits ①	112.2		+5.7	+3.3	—	+2.4	—
Interest and dividend on securities	63.9	Avg Balance	-6.8	-4.5	(-450.5)	-2.3	(-62.9)
		Yield	+12.2	-0.5	(-1.5bp)	+12.7	(+157.3bp)
			+5.3	-5.0	—	+10.4	—
(o/w gains on cancellation of Investment Trusts)	5.2		-1.8	-1.8	—	±0	—
(excluding gains on cancellation of Investment Trusts)	58.6		+7.2	-3.1	—	+10.4	—
Market borrowings, etc. (—)	36.8		+18.5	-0.1	—	+18.6	—
Securities' Income (excluding gains on cancellation of Investment Trusts) ②	21.7		-11.2	-3.0	—	-8.2	—
Special Funds-Supplying Operations by Bank of Japan ③	3.0		-1.2	-1.2	—	±0	—
Securities' Income* ¹ ②+③=④	24.8		-12.5	-4.2	—	-8.2	—
Net Interest Income (excluding gains on cancellation of Investment Trusts) ①+④	137.0		-6.7	-0.9	—	-5.7	—

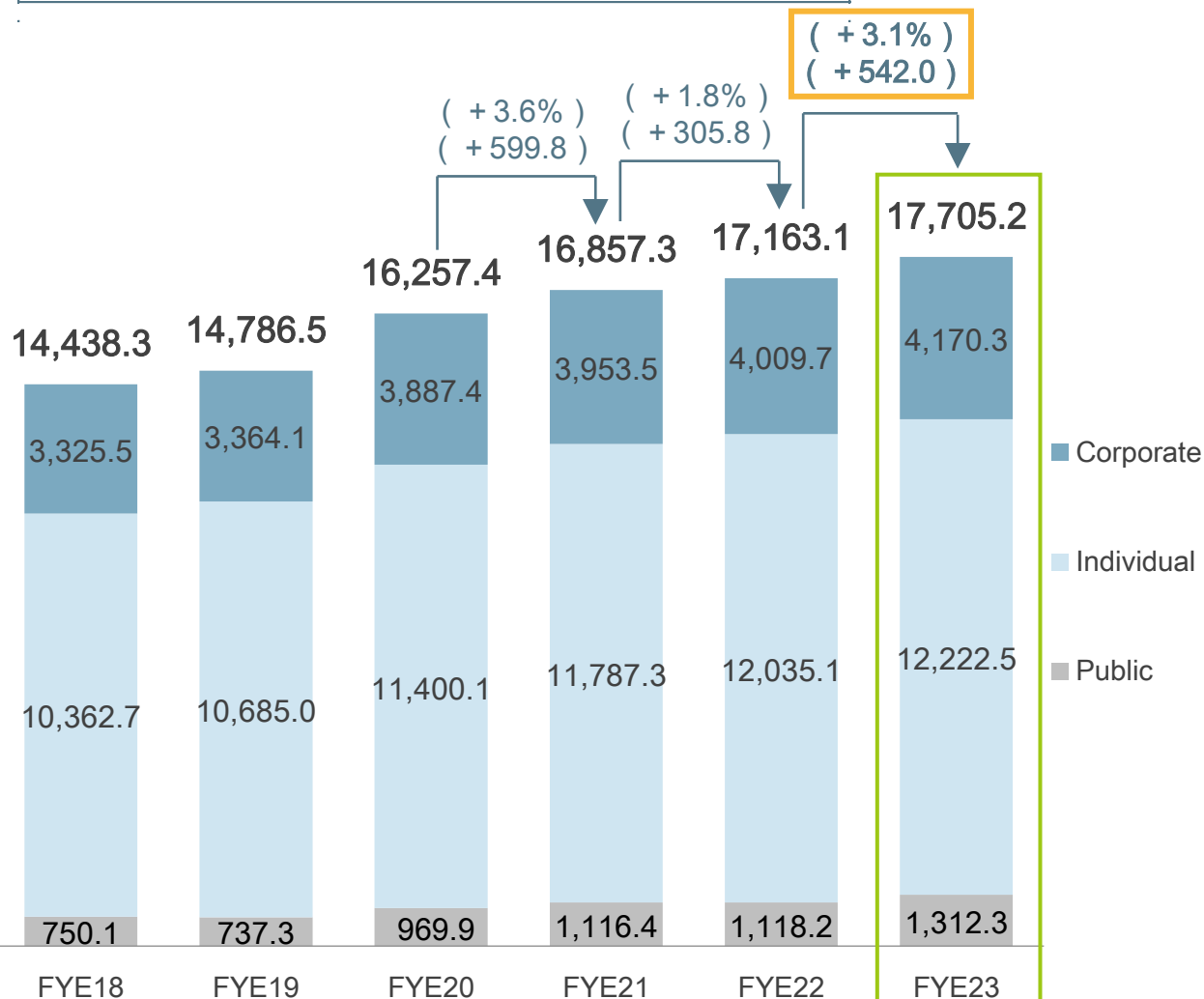
*1 Excl. gains on cancellation of Investment Trusts, and incl. Special Funds-Supplying Operations by Bank of Japan.

Deposits Term-end Balance

Balance of deposits increased by ¥542.0bn YoY (+3.1% annualized).

Deposits from all sectors such as corporate, individual and public, have maintained an increasing trend.

Term-end Balance (Joyo+Ashikaga) (¥bn)



Year on Year Changes (¥bn)

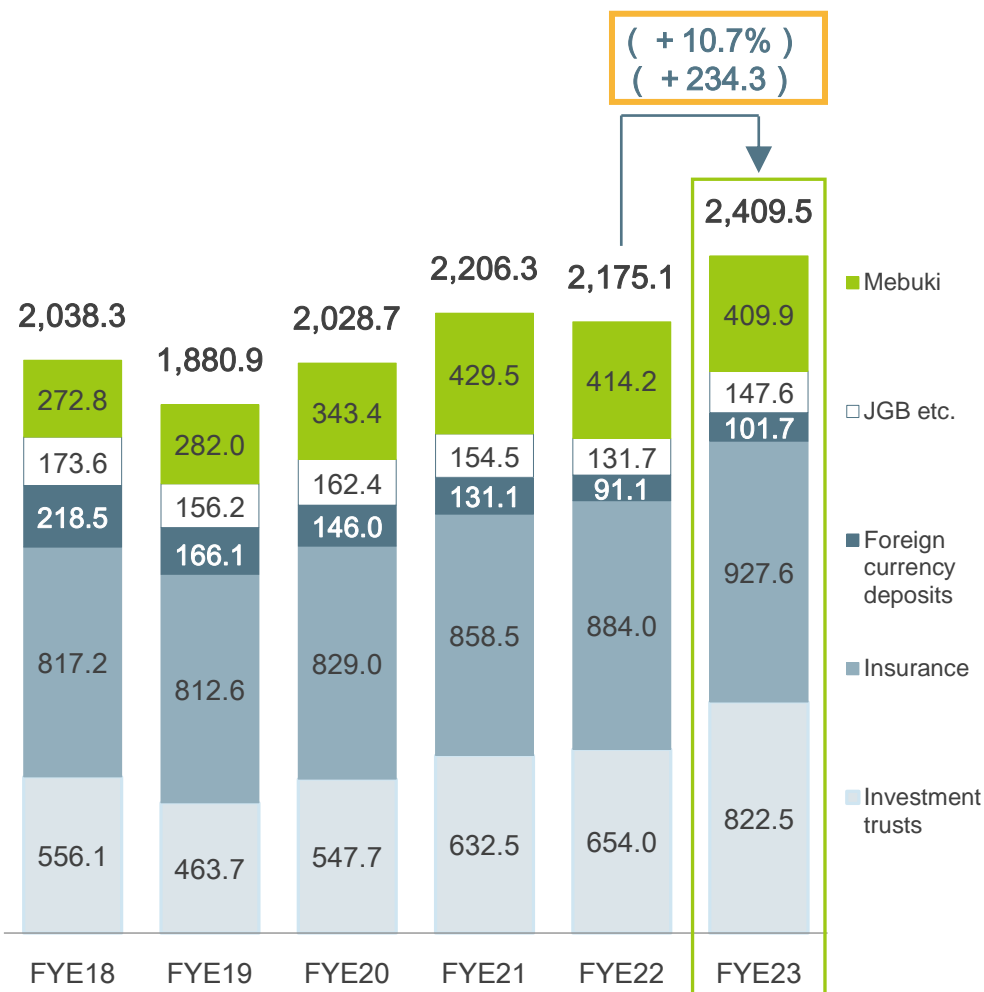
	FYE21	FYE22	FYE23
Total	+599.8 +3.6%	+305.8 +1.8%	+542.0 +3.1%
Corporate	+66.1 +1.7%	+56.1 +1.4%	+160.5 +4.0%
Individual	+387.2 +3.3%	+247.8 +2.1%	+187.4 +1.5%
Public	+146.5 +15.1%	+1.7 +0.1%	+194.0 +17.3%

Customer Assets under Custody

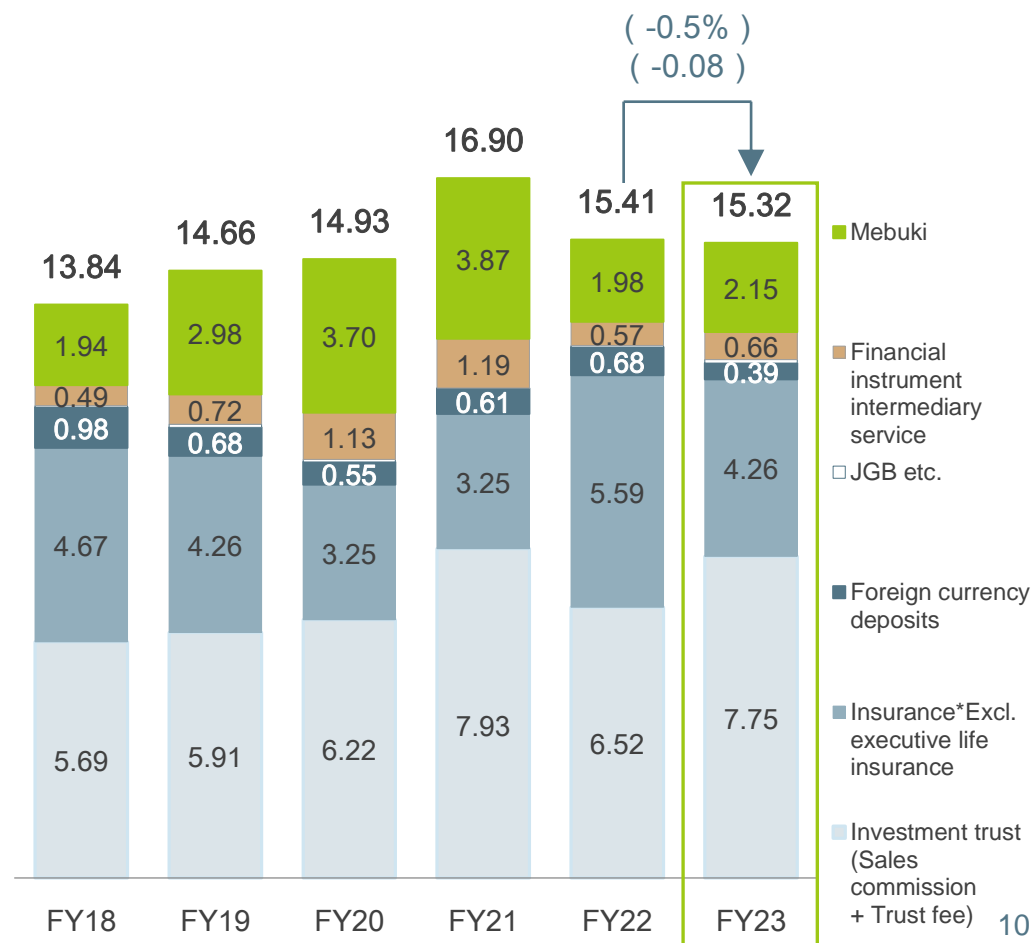
Balance of customer assets under custody increased by ¥234.3bn YoY (+10.7% annualized) due to the increase mainly in investment trusts due to high stock market prices and the expansion of NISA.

Related commissions remained at the same level of the previous year.

Balance (Bank Total + Mebuki Securities) (¥bn)



Commissions (Bank Total + Mebuki Securities) (¥bn)



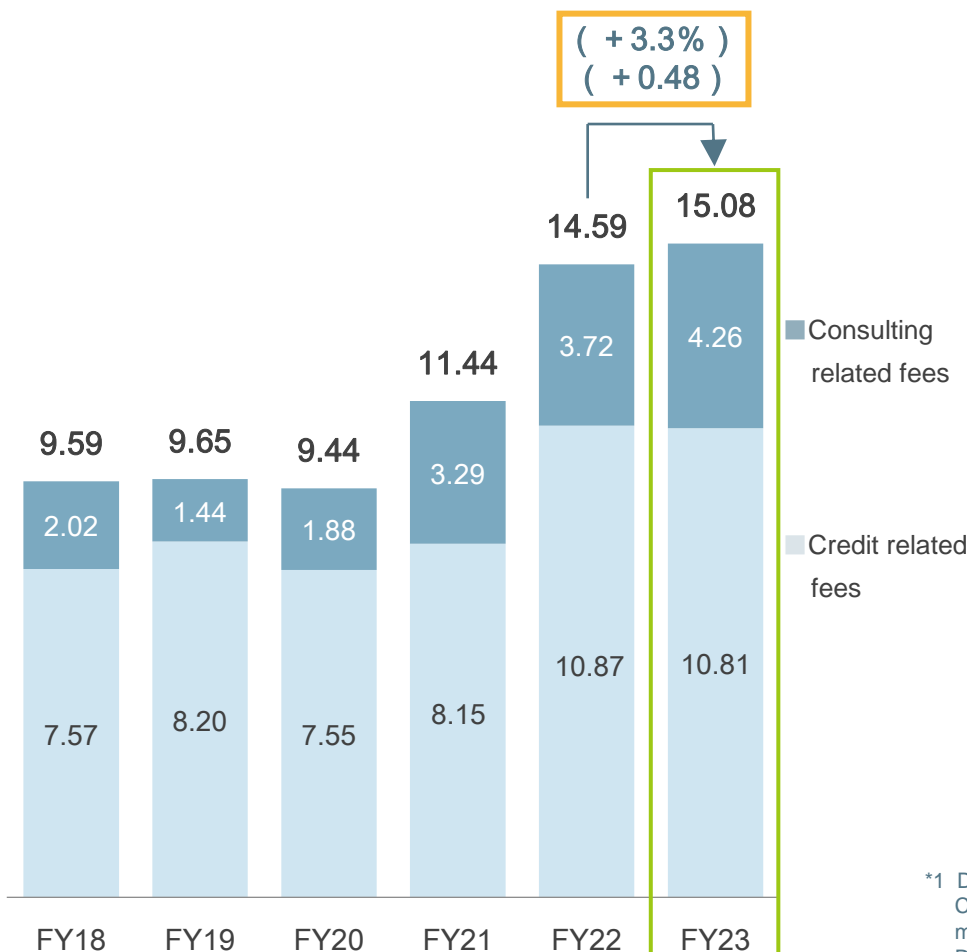
Fees from Corporate Customers

Fees from corporate customers increased by ¥0.4bn YoY to ¥15.0bn, due to the increase of origination fees of syndicated loans and business planning support fees.

We will continue to provide business support services through consulting proposals.

Joyo Bank + Ashikaga Bank

(¥bn)



< Breakdown of Fees from Corporate Customers >

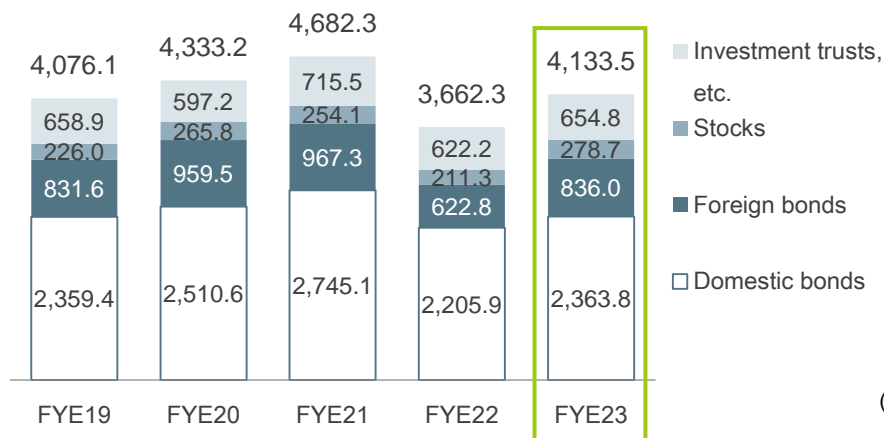
	FY21	FY22	FY23	YoY
Credit related (1)	8.08	11.81	10.10	-1.71
Derivatives	1.61	5.12	2.41	-2.71
Syndicate loans	4.99	5.37	6.41	+1.04
Private placement bonds	1.48	1.31	1.27	-0.04
Consulting related (2)	3.29	3.72	4.26	+0.54
Business Matching	1.02	1.25	1.40	+0.14
Support for business planning	0.84	1.22	1.67	+0.44
M&A	0.72	0.64	0.58	-0.05
Executive Insurance	0.55	0.47	0.46	-0.00
Trust・401K	0.13	0.12	0.13	+0.01
Sub total (3) ((1)+(2))	11.37	15.53	14.36	-1.16
Credit risk in derivative transactions*1 (-) (4)	-0.06	0.94	-0.71	-1.65
Total (3) +(4)	11.44	14.59	15.08	+0.48

*1 Difference between CVA and DVA at the each end of the previous period and the third quarter.
 CVA(Credit Valuation Adjustment) reflects the credit risk of counterparties in derivative transactions in the market value.
 DVA(Debt Valuation Adjustment) reflects the credit risk of our two banking subsidiaries in the market value. 11

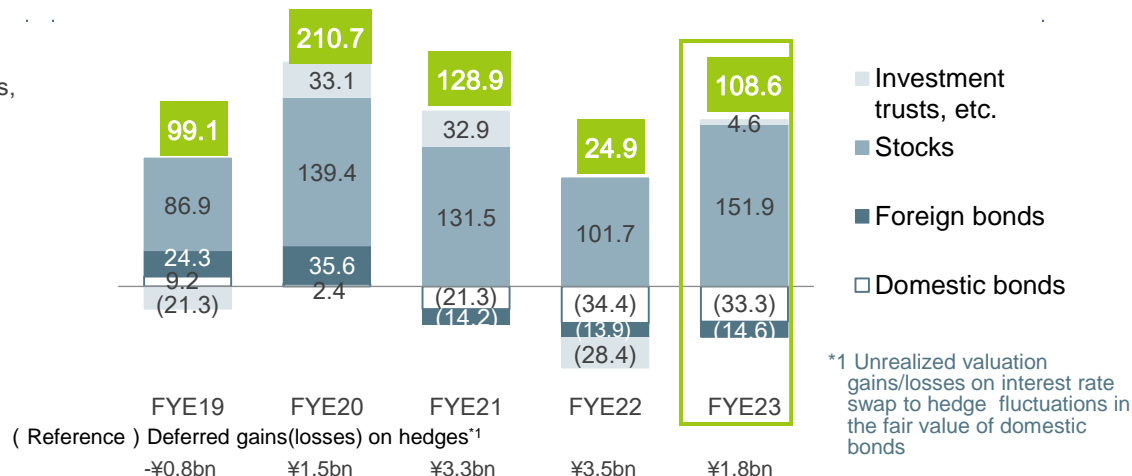
Securities / Strategic Shareholdings (1)

Taking into consideration domestic and foreign monetary policy and stock markets' conditions, we have continued to restructure our portfolio. We have sold yen and foreign currency denominated fixed bonds, domestic stocks and other securities, resulting in -¥11.2bn loss on securities (improved by ¥15.7bn YoY).

Balance(Carrying amount) (Mebuki FG) (¥bn)

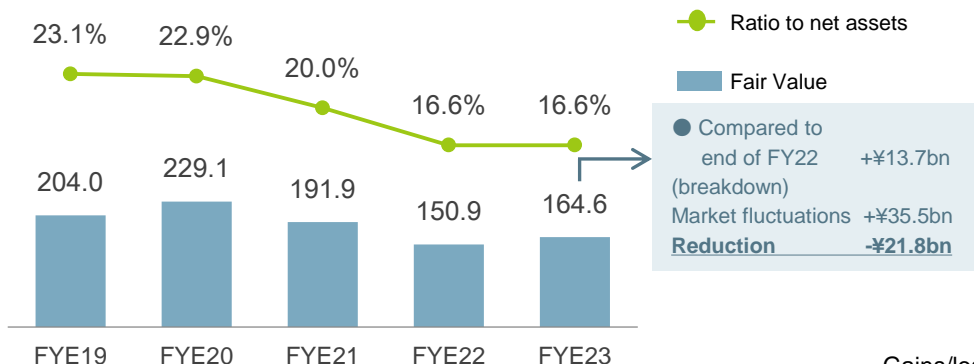


Unrealized valuation gains/losses on available for sales securities (Mebuki FG) (¥bn)

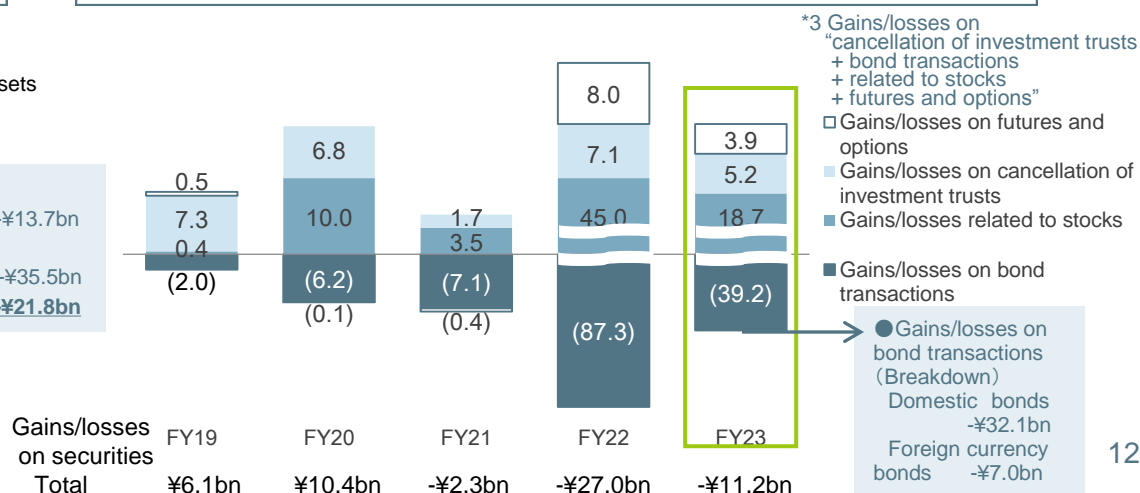


Strategic Shareholdings (Fair Value*2) (¥bn)

[Target] Reduction of ¥30.0bn in 5 years from end of FY22



Gains and losses on securities*3 (bank total) (¥bn)



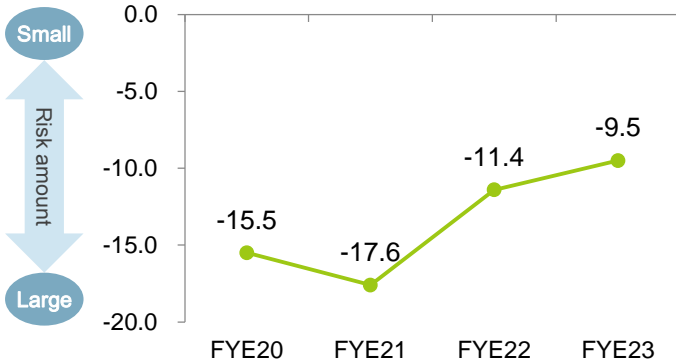
*2 Figures are fair value of strategic shareholdings (including listed or non-listed stocks) held by Joyo Bank, which owns more than two-thirds stocks owned by Mebuki FG and subsidiaries.

Securities / Strategic Shareholdings (2)

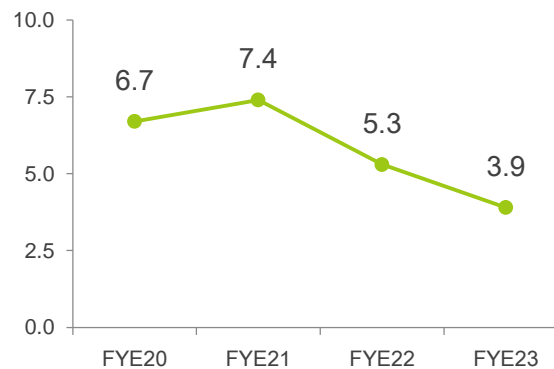
While controlling the risk amount (BPV) and duration of both yen-denominated bonds and foreign bonds, we have made new investments during a period of rising interest rates, which helped increase the yield.

Yen-denominated Bonds^{*1} (banks' total)

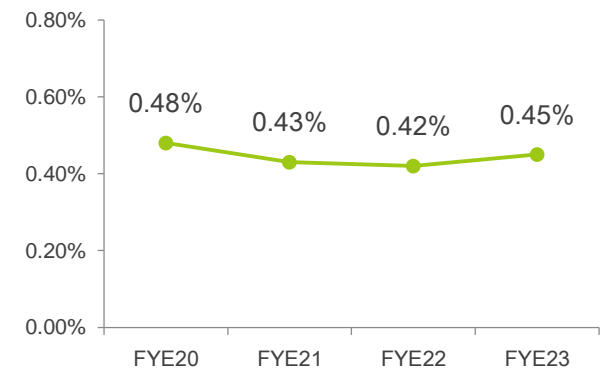
Risk amount (10bpv)^{*2} (¥bn)



Duration^{*3} (year)

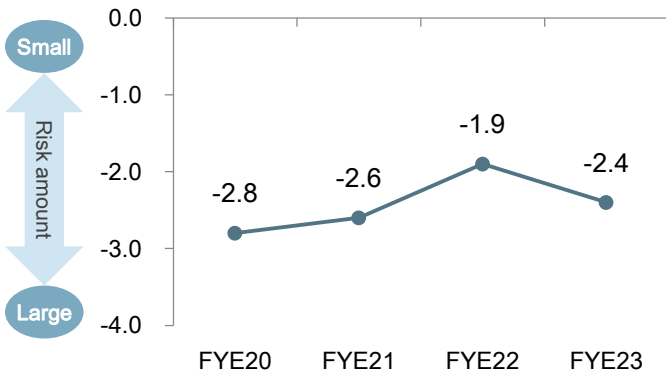


Yield (%)

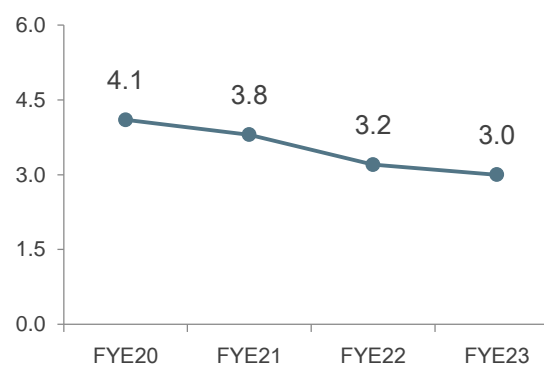


Foreign Bonds^{*1} (banks' total / USD-denominated)

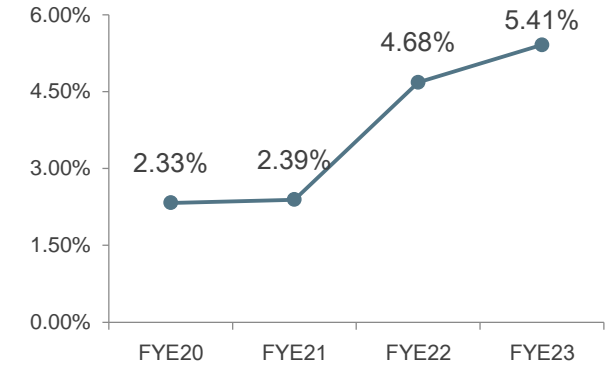
Risk amount (10bpv)^{*2} (¥bn)



Duration^{*3} (year)



Yield (Total of fixed and floating bonds: %)



^{*1} After considering hedging by bear funds and swaps

^{*2} Decrease in the present value when assuming interest rates rise by 10bp (0.10%) for all periods

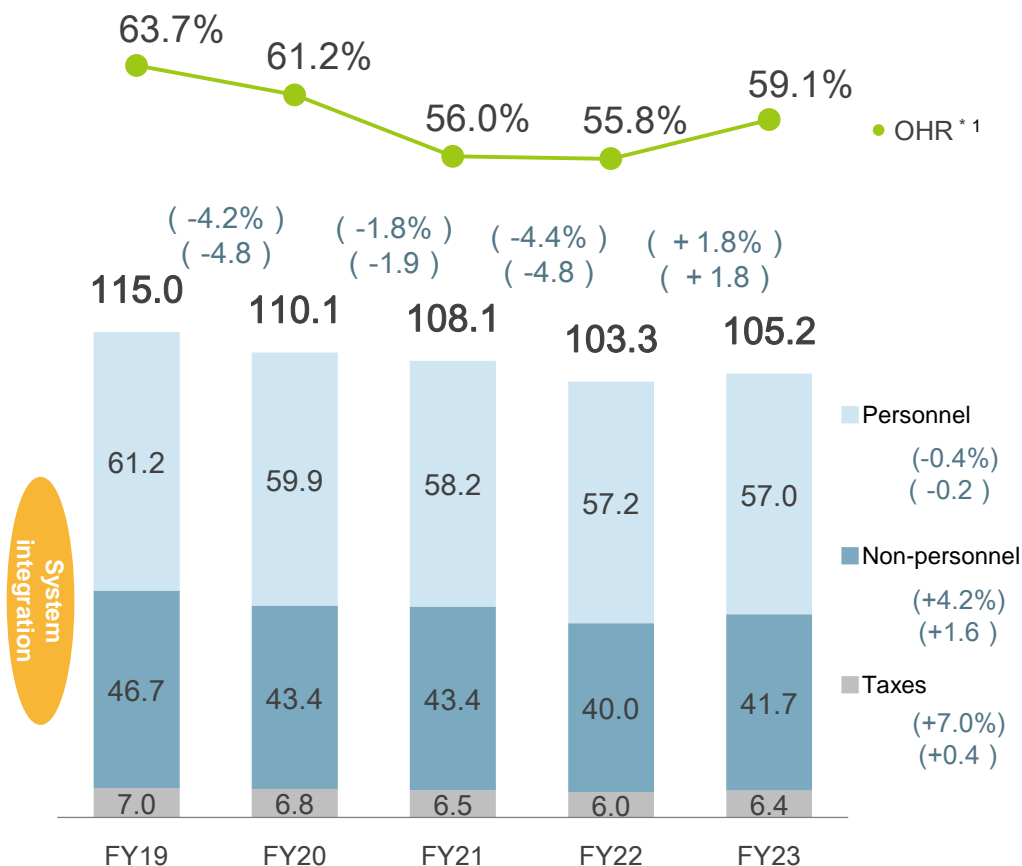
^{*3} Average remaining period for principal in bonds investment

Expenses / OHR

While continuing to reduce existing costs, we have strengthened positive investments such as human capital- and DX-related investments. As a result, total expenses increased by ¥1.8bn(YoY). While controlling OHR in the 50% range, we aim to achieve an increase in topline through new investments and drive cost reduction through DX and efficiency measures.

Joyo Bank + Ashikaga Bank

(¥bn)



【Factors of Change (¥bn)】

	FY23	YoY	Main factors
Personnel expenses	57.0	-0.2	<ul style="list-style-type: none"> ● Increase in salary and starting salary +0.9 ● Personnel reduction, etc. -0.9
Non-personnel expenses	41.7	+ 1.6	<ul style="list-style-type: none"> ● DX related investments (Investment trusts management system, marketing tool usage fees, etc.) +0.2 ● Responding to new banknote / equipment replacement +0.8
Taxes	6.4	+ 0.4	<ul style="list-style-type: none"> ● Size-based business tax + 0.3

*1 Based on Core Gross Business Profit

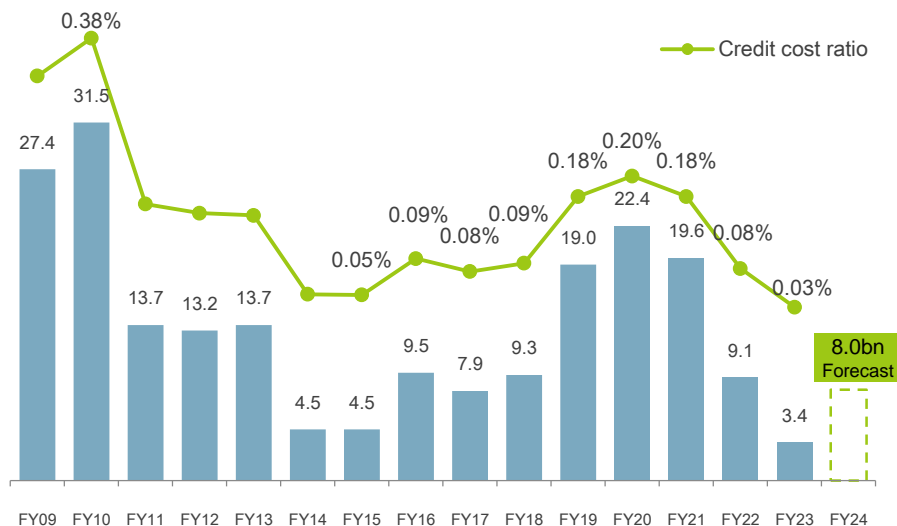
(Excluding gains/losses on cancellation of investment trusts and futures and options)

Credit Related Costs

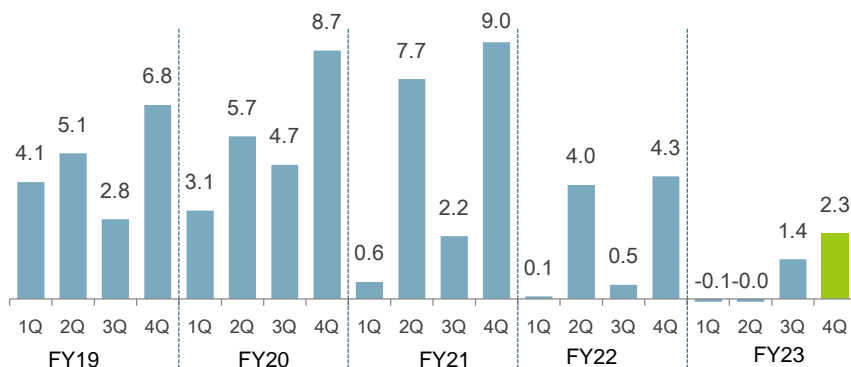
Credit related costs improved by ¥5.6bn (YoY) to ¥3.4bn, due to a reversal of - ¥5.8bn in general allowance for loan losses. Repayments from loan borrowers based on the COVID-19 Special Loan Program have been made in accordance with their initial terms, and there are no circumstances under which credit costs would increase.

Change of Credit Related Costs (¥bn)

【Annual】 FY09 ~



【Quarter】 FY19 ~



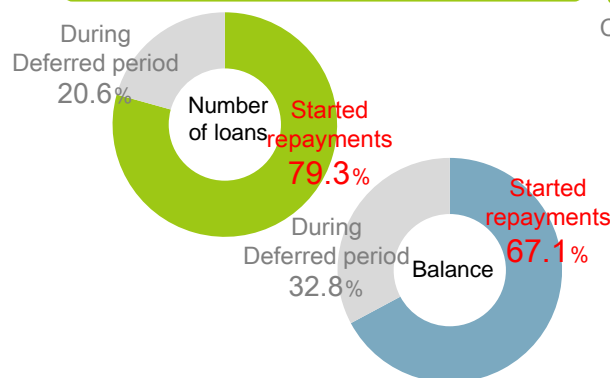
Breakdown on Credit Related Costs (¥bn)

	FY22	FY23	YoY
Credit Related Costs	9.1	3.4	-5.6
Net transfer to general allowance for loan losses	-0.6	-5.8	-5.2
Disposal of non-performing loans	9.7	9.3	-0.3
Write off of loans	3.0	3.5	+0.5
Transfer to specific allowance for loan losses	7.9	6.4	-1.5
Transfer to provision for contingent losses	0.2	0.0	-0.1
Reversal of allowance for loan losses(-)	-	-	-
Recoveries of written-off claims(-)	2.1	1.5	-0.6
Other	0.6	0.7	+0.1

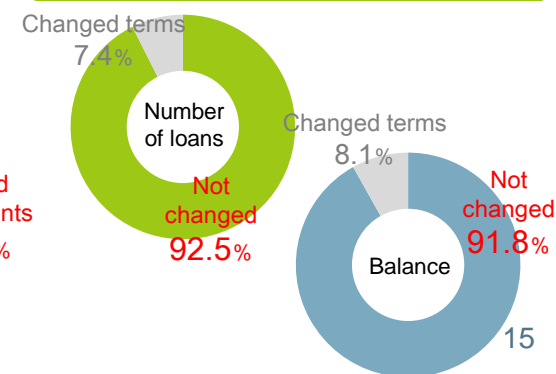
Status of Repayments of Loans based on the COVID-19 Special Loan Program (as of March 31, 2024)

Balance of Loans by the Program (Bank total) 9,838 loans / ¥146.2bn

Status of Contractual Repayments



Status of Changes of Terms



Status of Non-performing Loans and Delinquent Loans

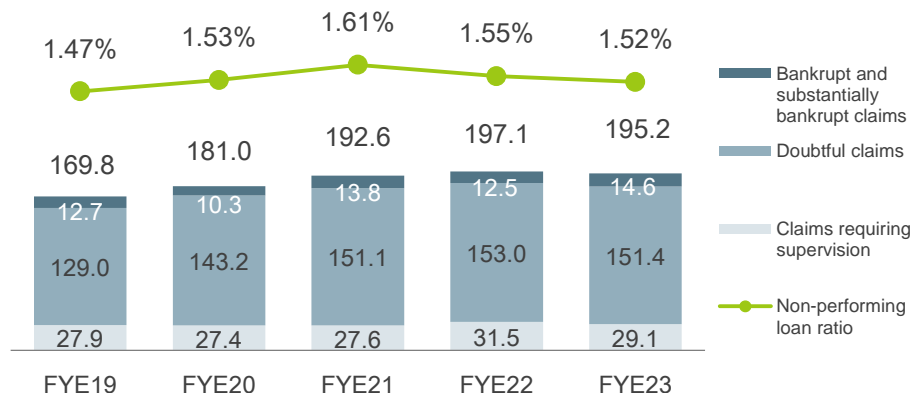
Non-performing loans based on financial revitalization law ratio to total amount of loans declined by 0.03% point from the end of previous fiscal year.

The number of bankruptcies increased in both Ibaraki and Tochigi Prefectures, while the total amount of liabilities of bankrupt companies remained flat.

Non-performing Loans

(Financial Revitalization Law)

(¥bn)



Status of Delinquent Loans to Businesses

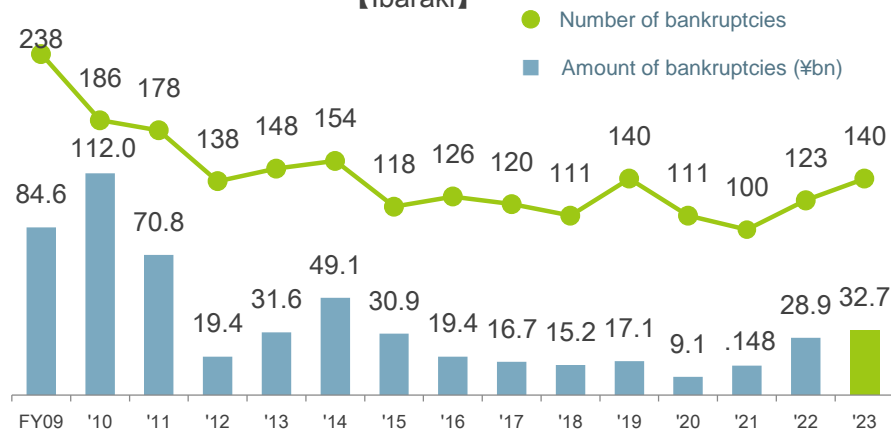
(¥bn)



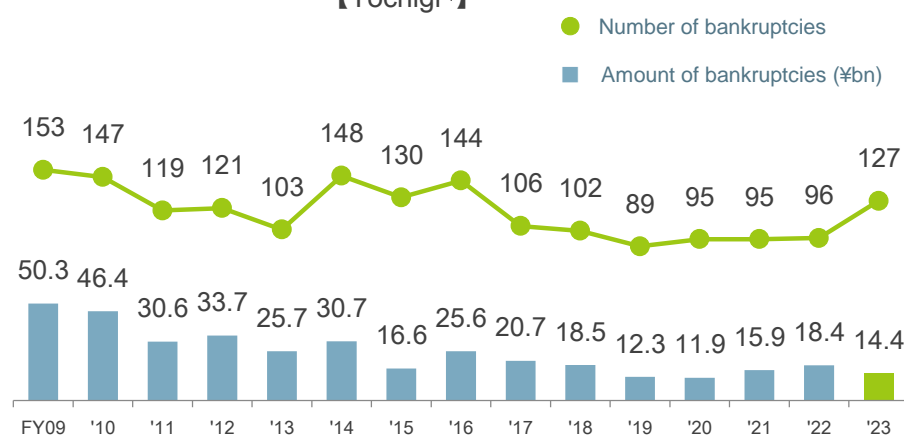
【Reference】Status of Bankruptcy

Number of bankruptcies (Total liabilities amounting to 10 million yen or more) ~by Tokyo Chamber of Commerce

【Ibaraki】



【Tochigi^(*)】



(*) Specific major borrower's bankruptcy of ¥433.0bn in FY11 is excluded from above figures.

Shareholder Returns / Capital Adequacy Ratio

Based on our shareholder returns policy, we decided to increase annual dividends per share to ¥14.0 (+¥2.0 from the previous year). In addition, we announced to repurchase own shares up to ¥ 10.0bn (maximum amount).

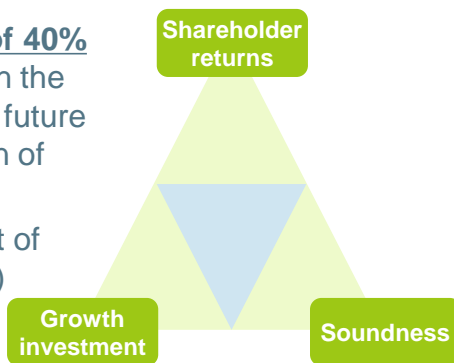
Total return ratio will be 46.0% (scheduled).

Shareholder Returns Policy (Revised in Nov. 2023)

We will **target a Total Return Ratio of 40% or more** while taking into account both the maintenance of solid capital levels for future growth and the appropriate distribution of profits to our shareholders.

(In Nov. 2023, we increased the target of total return ratio from "30% or more".)

We will continue to consider the dividend level.



Share Acquisition (Decided in May 2024)

【Purpose】 In order to enhance shareholder returns and improve capital efficiency

【Amount of purchase】 maximum ¥10 billion

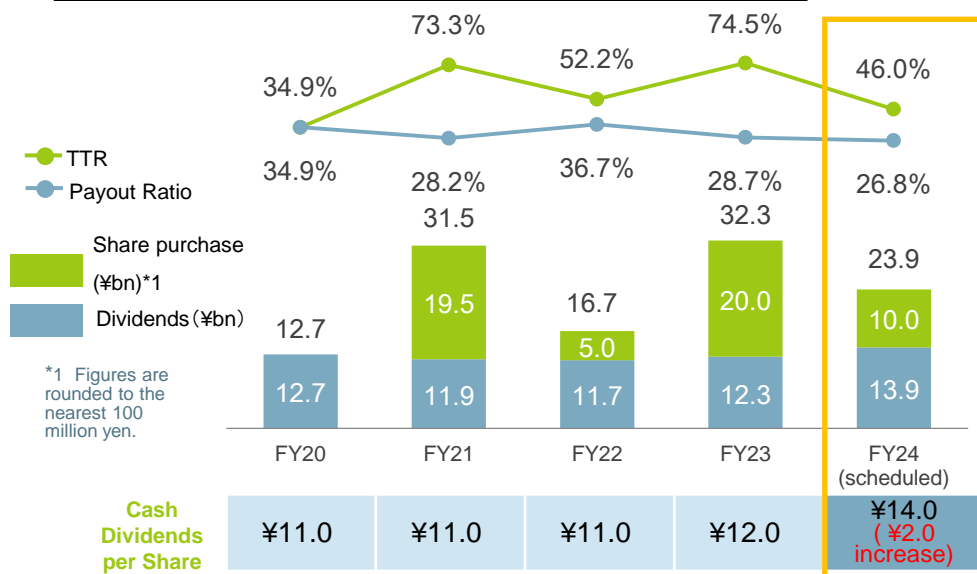
【Number of shares】 maximum 20 million shares
(1.96% of number of issued shares excluding treasury stock)

【Period of purchase】 From May 13, 2024 to July 31, 2024

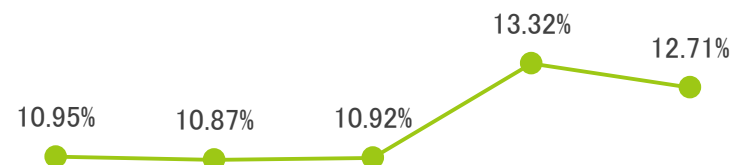
<Reference>

Total number of issued shares (as of end of Mar. 2024)
1,017,055,218 shares
number of treasury shares 852,582 shares

Dividends / Shareholder Returns



Capital Adequacy Ratio (MebukiFG consolidated)



Capital
(¥ bn)
Risk-weighted
Assets
(¥ bn)

	FYE19	FYE20	FYE21	FYE22	FYE23
Capital (¥ bn)	780.9	780.2	799.6	828.0	832.8
Risk-weighted Assets (¥ bn)	7,130.3	7,174.7	7,320.0	6,213.4	6,548.5

Forecast for FY2024 (1)

Mebuki FG

(consolidated)

	Forecast for FY2024		FY2023 Results
		YoY	(¥bn)
Ordinary Profit	75.0	+11.9	63.0
Net Income <small>(Attributable to owners of the parent)</small>	52.0	+8.6	43.3

Total of Two Banking Subsidiaries

	Forecast for FY2024		FY2023 Results
		YoY	(¥bn)
Ordinary Profit	69.0	+10.4	58.5
Net Income	48.0	+7.4	40.5

Subsidiary Banks

(Joyo)

	Forecast for FY2024		FY2023 Results
		YoY	(¥bn)
Ordinary Profit	46.0	+7.9	38.0
Net Income	32.0	+5.6	26.3

(Ashikaga)

	Forecast for FY2024		FY2023 Results
		YoY	(¥bn)
Ordinary Profit	23.0	+2.4	20.5
Net Income	16.0	+1.7	14.2

Forecast for FY2024 (2)

Breakdown of Forecast for FY2024

	Forecast for FY24		FY23 Results
【Joyo+Ashikaga】		YoY	
Core gross business profit	177.5	-9.6	187.1
Net interest income (excl. gains/losses on cancellation of investment trusts)	139.0	+1.9	137.0
Difference of interests between loans and deposit (o/w Interests on yen-denominated loans)	111.5 109.5	-0.7 +3.7	112.2 105.7
Securities' income (excl.gains/losses on cancellation of investment trusts)	27.5	+2.6	24.8
Fees from customers ^{*1}	38.5	-2.3	40.8
Expenses	107.0	+1.7	105.2
Core net business income ^{*2}	70.0	-2.7	72.7
Gains/losses on securities ^{*3}	5.5	+16.7	-11.2
Credit Related Cost	8.0	+4.5	3.4
Ordinary profit	69.0	+10.4	58.5
Net income	48.0	+7.4	40.5
【Mebuki FG Consolidated】			
Profits of Group Companies	5.0	+0.0	4.9
Consolidation adjustment (Adjustments related to securities,etc.)	-1.0	+1.1	-2.1
Net income attributable to owner of the parent	52.0	+8.6	43.3
ROE (on shareholders equity basis)	5.3%	+0.8%	4.5%

*1 Net fees and commissions + Income related to derivatives for customers + foreign exchange

*2 Excluding gains/losses on cancellation of investment trusts and futures and options

*3 Gains/losses on "cancellation of investment trusts +bond transactions + related to stocks + futures and options"

Market Outlook for FY2024

【 Japan 】 No revision of the policy rate. (The revision is expected to occur from FY2025 onwards.)

【 U.S.A 】 We expect 2 to 3 interest rate cuts (with a range of 50 to 75 basis points).

	Policy rate (End of fiscal year)	10 year government bond yield (Annual average)
Japan	From 0.00 to 0.10%	From 0.70 to 1.50%
U.S.A.	From 4.50 to 5.00%	From 3.70 to 4.70%

Main Reasons of YoY Change

① Difference of interests between loans and deposits +¥3.7bn

- Average balance : Increase by ¥400.0bn (+3.3% annualized)
- Yield : Reversal compared to the previous year

② Securities' income

(excl. gains/losses on cancellation of investment trusts) +¥2.6bn

- Average balance : Increase by ¥550.0bn (+15% annualized)

③ Fees from Customers -¥2.3bn

- Drop in income related to FX derivative transactions and increase in loan payment guarantee fees, etc.

④ Expenses (-) +¥1.7bn

- Increase in human capital related investment and personnel expenses such as salary, etc.

⑤ Gains / losses on securities +¥16.7bn

- Drop in losses from sales on yen-denominated and foreign bonds

⑥ Credit related costs(-) +¥4.5bn

- Drop in reversal of - ¥5.8bn in general allowance for loan losses of the previous year.

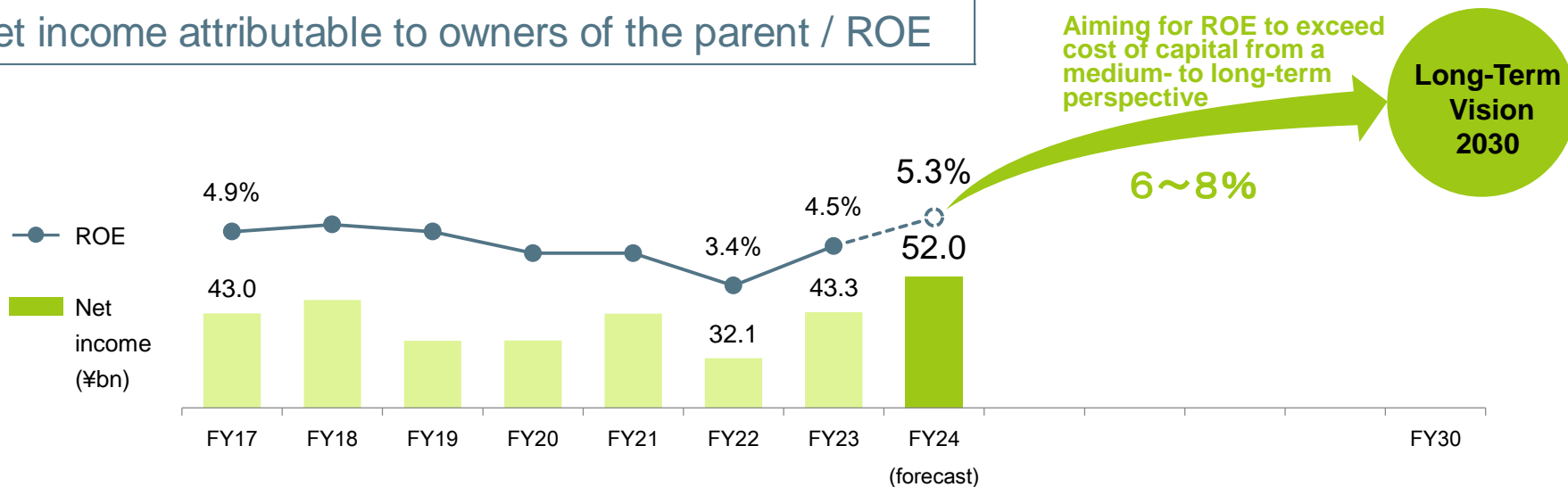
Forecast for FY2024 (3)

The forecast of net consolidated income attributable to owners of the parent for FY2024 is ¥ 52.0bn.

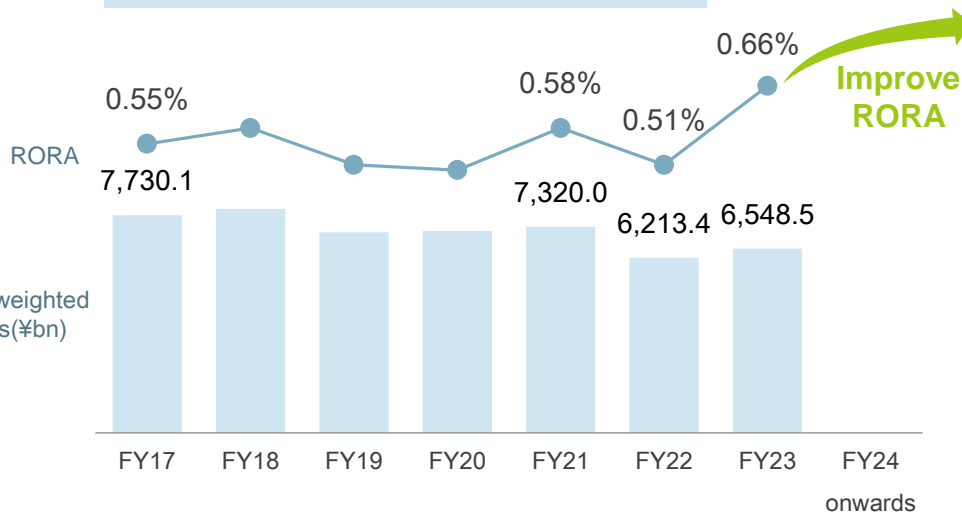
We are planning to achieve an ROE of around 5.3%.

We will aim for ROE to exceed the level of cost of capital (6-8%) from a medium- to long-term perspective.

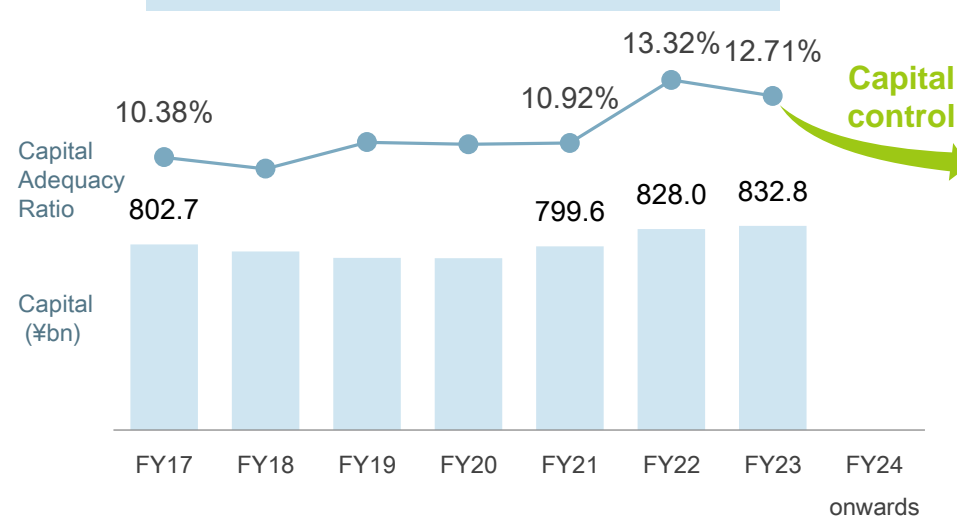
Net income attributable to owners of the parent / ROE



RORA / Risk-weighted Assets (¥bn)



Capital Adequacy Ratio / Capital (¥bn)



【Data】 Breakdown of Banking subsidiaries

【Data】 Breakdown of Banking subsidiaries

(1) P/L for FY23

(¥ b n)

	J+A	YoY	Joyo	YoY	Ashikaga	YoY
Gross business profit	147.9	+35.0	79.2	+30.7	68.7	+4.3
(Core Gross business profit)	187.1	-13.0	107.2	-13.8	79.9	+0.8
Net interest income	142.3	-8.6	84.7	-4.0	57.6	-4.5
o/w Gains/losses on Cancellation of Investment trusts	5.2	-1.8	4.2	-0.7	1.0	-1.1
Net fees and commissions	36.5	+1.0	19.3	-0.8	17.2	+1.9
Net other business income and Net trading income	-30.9	+42.5	-24.7	+35.6	-6.1	+6.9
(o/w gains/losses on bond transactions)	-39.2	+48.1	-27.9	+44.6	-11.2	+3.4
Expenses	105.2	+1.8	58.5	+0.9	46.6	+0.9
o/w Personnel expenses	57.0	-0.2	32.1	-0.1	24.8	-0.1
o/w Non-personnel expenses	41.7	+1.6	22.7	+0.7	19.0	+0.9
Net business income (before general allowance for loan losses)	42.7	+33.2	20.6	+29.8	22.0	+3.3
Core net business income	81.9	-14.9	48.6	-14.8	33.3	-0.1
Core net Business Income						
(exclu. Gains/losses on Cancellation of Investment trusts)	76.6	-13.0	44.3	-14.0	32.2	+0.9
(exclu. Gains/losses on "Cancellation of investment trusts", "Futures" and "Options")	72.7	-8.9	44.5	-5.8	28.2	-3.0
Net transfer to general allowance for loan losses (a)	-5.8	-5.2	-4.2	-3.6	-1.6	-1.6
Net business income	48.5	+38.4	24.8	+33.4	23.7	+4.9
Net non-recurrent gains/losses	9.9	-25.1	13.1	-25.0	-3.1	-0.0
o/w Disposal of non-performing loans (b)	9.3	-0.3	4.8	-0.8	4.4	+0.4
o/w Gains/losses related to stocks, etc.	18.7	-26.3	16.9	-26.9	1.7	+0.5
Ordinary profit	58.5	+13.3	38.0	+8.4	20.5	+4.9
Extraordinary income/losses	(1.1)	-12.5	(1.0)	-12.5	(0.0)	+0.0
Net income	40.5	-2.9	26.3	-6.4	14.2	+3.4
Profit from customer services *1	47.9	+3.5	28.9	+2.2	18.9	+1.2
Credit related costs (a)+(b)	3.4	-5.6	0.6	-4.4	2.8	-1.2

*1 Difference of interests between loans and deposits + Fees from Customers + Expenses (-)

(2) Average Yield on Loans(excluding borrowing from special account of MoF)

		FY19	FY20	FY21	FY22	FY23	YoY
J+A	Domestics	0.99%	0.96%	0.93%	0.91%	0.90%	-0.01%
	Overseas	2.67%	1.29%	1.04%	3.02%	5.02%	1.99%
	Total	1.02%	0.96%	0.94%	0.95%	0.97%	0.01%
Joyo	Domestics	0.97%	0.93%	0.91%	0.90%	0.88%	-0.01%
	Overseas	2.69%	1.30%	1.05%	3.11%	5.21%	2.09%
	Total	1.01%	0.94%	0.92%	0.96%	1.00%	0.03%
Ashikaga	Domestics	1.02%	0.99%	0.96%	0.93%	0.92%	-0.01%
	Overseas	2.48%	1.19%	0.98%	2.23%	3.17%	0.94%
	Total	1.03%	0.99%	0.96%	0.94%	0.93%	-0.01%

【Data】 Breakdown of Banking subsidiaries

(3) Loans Term-end Balance

(￥ b n)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
J+A	Individual	4,795.9	4,924.8	5,045.4	5,136.7	5,214.3	+77.5
	Corporate	5,181.3	5,369.6	5,347.4	5,694.8	6,099.4	+404.5
	Public	980.2	983.7	915.9	988.5	1,029.6	+41.1
	Total	10,957.5	11,278.1	11,308.8	11,820.1	12,343.4	+523.3
Joyo	Individual	2,624.6	2,687.7	2,740.2	2,786.4	2,823.7	+37.3
	Corporate	3,002.6	3,103.0	3,091.3	3,313.1	3,566.2	+253.0
	Public	612.8	562.7	498.1	548.8	591.5	+42.7
	Total	6,240.1	6,353.6	6,329.7	6,648.4	6,981.6	+333.1
Ashikaga	Individual	2,171.3	2,237.0	2,305.1	2,350.3	2,390.5	+40.1
	Corporate	2,178.6	2,266.5	2,256.0	2,381.6	2,533.2	+151.5
	Public	367.4	420.9	417.8	439.6	438.0	-1.5
	Total	4,717.3	4,924.5	4,979.0	5,171.6	5,361.8	+190.1

Foreign Currency Denominated Loans

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
J+A		164.2	162.6	150.6	151.0	153.4	+2.4
Joyo		146.8	150.0	139.5	140.4	145.7	+5.3
Ashikaga		17.3	12.6	11.0	10.5	7.6	-2.8

(4) Loans Individual Housing Related Loans Term-end Balance

(￥ b n)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
J+A	Housing Loans	3,546.5	3,711.7	3,860.8	3,972.9	4,049.4	+76.5
	Apartment Loans	933.6	902.3	871.2	845.2	823.4	-21.7
	Asset building loans	2.8	2.6	2.4	1.9	1.6	-0.3
	Total	4,483.0	4,616.7	4,734.5	4,820.2	4,874.5	+54.3
Joyo	Housing Loans	1,719.5	1,809.7	1,889.9	1,955.2	2,001.6	+46.3
	Apartment Loans	748.6	722.8	694.2	672.8	653.3	-19.4
	Asset building loans	2.8	2.6	2.4	1.9	1.6	-0.3
	Total	2,471.1	2,535.1	2,586.5	2,630.0	2,656.6	+26.5
Ashikaga	Housing Loans	1,826.9	1,902.0	1,970.9	2,017.6	2,047.8	+30.1
	Apartment Loans	185.0	179.5	177.0	172.4	170.1	-2.3
	Asset building loans	-	-	-	-	-	-
	Total	2,011.9	2,081.5	2,147.9	2,190.1	2,217.9	+27.8

(5) Unsecured Loans Term-end Balance

(￥ b n)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
J+A	Car Loans	52.0	63.3	71.4	79.0	95.7	+16.7
	Educational Loans	42.5	43.4	45.4	49.3	55.8	+6.5
	Free Loans	9.8	9.1	9.3	9.7	10.8	+1.0
	Card Loans	65.4	61.2	62.4	66.0	70.1	+4.0
	Total	169.9	177.1	188.6	204.2	232.5	+28.3
Joyo	Car Loans	35.2	45.4	50.6	53.2	59.4	+6.2
	Educational Loans	34.0	34.3	35.5	38.1	41.9	+3.8
	Free Loans	3.5	3.6	3.8	4.1	4.3	+0.2
	Card Loans	26.0	23.7	24.8	26.7	28.4	+1.7
	Total	98.8	107.1	114.8	122.2	134.2	+12.0
Ashikaga	Car Loans	16.8	17.8	20.8	25.8	36.2	+10.4
	Educational Loans	8.5	9.1	9.9	11.2	13.9	+2.6
	Free Loans	6.2	5.4	5.5	5.6	6.4	+0.7
	Card Loans	39.4	37.5	37.5	39.2	41.6	+2.3
	Total	71.0	70.0	73.8	82.0	98.3	+16.3

(6) Loans Corporate Term-end Balance by Company Size

(￥ b n)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
J+A	Large	1,635.4	1,688.2	1,674.3	1,890.4	2,140.5	+250.0
	Medium/SMEs	3,545.9	3,681.3	3,673.0	3,804.4	3,958.9	+154.5
	Total	5,181.3	5,369.6	5,347.4	5,694.8	6,099.4	+404.5
Joyo	Large	1,165.1	1,220.6	1,206.9	1,338.7	1,475.8	+137.0
	Medium/SMEs	1,837.4	1,882.3	1,884.3	1,974.3	2,090.4	+116.0
	Total	3,002.6	3,103.0	3,091.3	3,313.1	3,566.2	+253.0
Ashikaga	Large	470.2	467.6	467.3	551.6	664.7	+113.0
	Medium/SMEs	1,708.4	1,798.9	1,788.7	1,830.0	1,868.5	+38.4
	Total	2,178.6	2,266.5	2,256.0	2,381.6	2,533.2	+151.5

(7) Loans Corporate Term-end Balance by Area

(￥ b n)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
J+A	Tokyo	1,967.5	2,021.9	2,009.4	2,235.5	2,507.5	+271.9
	Local	3,213.8	3,347.6	3,337.9	3,459.3	3,591.9	+132.6
	Total	5,181.3	5,369.6	5,347.4	5,694.8	6,099.4	+404.5
Joyo	Tokyo	1,422.6	1,484.1	1,468.9	1,603.1	1,760.2	+157.0
	Local	1,579.9	1,618.9	1,622.4	1,709.9	1,806.0	+96.0
	Total	3,002.6	3,103.0	3,091.3	3,313.1	3,566.2	+253.0
Ashikaga	Tokyo	544.8	537.8	540.5	632.3	747.2	+114.9
	Local	1,633.8	1,728.7	1,715.5	1,749.3	1,785.9	+36.5
	Total	2,178.6	2,266.5	2,256.0	2,381.6	2,533.2	+151.5

【Data】 Breakdown of Banking subsidiaries

(8) Deposits Term-end Balance (¥ b n)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
J+A	Individual	10,685.0	11,400.1	11,787.3	12,035.1	12,222.5	+187.4
	Corporate	3,364.1	3,887.4	3,953.5	4,009.7	4,170.3	+160.5
	Public	737.3	969.9	1,116.4	1,118.2	1,312.3	+194.0
	Total	14,786.5	16,257.4	16,857.3	17,163.1	17,705.2	+542.0
Joyo	Individual	6,633.6	7,053.1	7,272.7	7,412.6	7,514.1	+101.5
	Corporate	1,880.3	2,136.5	2,180.4	2,226.1	2,348.2	+122.1
	Public	459.2	515.8	600.7	612.5	757.0	+144.5
	Total	8,973.1	9,705.5	10,053.9	10,251.2	10,619.5	+368.2
Ashikaga	Individual	4,051.4	4,346.9	4,514.5	4,622.5	4,708.3	+85.8
	Corporate	1,483.8	1,750.8	1,773.1	1,783.5	1,822.0	+38.4
	Public	278.1	454.1	515.7	505.7	555.3	+49.5
	Total	5,813.4	6,551.9	6,803.3	6,911.8	7,085.7	+173.8

Foreign Currency Deposit

	FYE19	FYE20	FYE21	FYE22	FYE23	YoY
J+A	219.7	180.0	168.2	96.5	102.4	+5.8
Joyo	176.4	151.9	139.6	76.1	85.5	+9.3
Ashikaga	43.2	28.0	28.5	20.3	16.8	-3.4

(9) Customer Assets under Custody Balance (¥ b n)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
Group total	Investment trusts	463.7	547.7	632.5	654.0	822.5	+168.5
	Insurance	812.6	829.0	858.5	884.0	927.6	+43.6
	Foreign currency deposits	166.1	146.0	131.1	91.1	101.7	+10.5
	JGB etc.	156.2	162.4	154.5	131.7	147.6	+15.9
	Mebuki Securities	282.0	343.4	429.5	414.2	409.9	-4.2
	Total	1,880.9	2,028.7	2,206.3	2,175.1	2,409.5	+234.3
Joyo	Investment trusts	214.7	249.8	302.6	318.7	391.2	+72.4
	Insurance	471.9	488.5	511.5	519.7	527.7	+8.0
	Foreign currency deposits	122.9	117.9	102.6	70.7	84.8	+14.0
	JGB etc.	104.1	108.2	102.7	88.4	101.6	+13.1
	Total	913.8	964.6	1,019.4	997.7	1,105.5	+107.7
	Ashikaga	Investment trusts	249.0	297.8	329.8	335.2	431.3
Insurance		340.6	340.5	347.0	364.3	399.8	+35.5
Foreign currency deposits		43.2	28.0	28.5	20.3	16.8	-3.4
JGB etc.		52.1	54.2	51.7	43.2	45.9	+2.7
Total		685.0	720.6	757.3	763.1	894.0	+130.9

(10) Customer Assets under Custody Commissions (¥ b n)

		FY19	FY20	FY21	FY22	FY23	YoY
Group Total	Investment trusts(*1)	5.91	6.22	7.93	6.52	7.75	+1.22
	Insurance(*2)	4.26	3.25	3.25	5.59	4.26	-1.33
	Foreign currency deposits	0.68	0.55	0.61	0.68	0.39	-0.28
	JGB etc.	0.08	0.06	0.01	0.04	0.09	+0.04
	Financial instrument intermediary service	0.72	1.13	1.19	0.57	0.66	+0.08
	Mebuki Securities	2.98	3.70	3.87	1.98	2.15	+0.17
	Total	14.66	14.93	16.90	15.41	15.32	-0.08
Joyo	Investment trusts(*1)	2.83	2.93	4.10	3.32	3.69	+0.37
	Insurance(*2)	2.61	2.06	2.00	3.53	2.22	-1.30
	Foreign currency deposits	0.50	0.39	0.39	0.39	0.26	-0.13
	JGB etc.	0.05	0.05	0.01	0.02	0.07	+0.04
	Financial instrument intermediary service	0.43	0.75	0.89	0.46	0.61	+0.15
	Total	6.44	6.20	7.41	7.74	6.86	-0.87
	Ashikaga	Investment trusts(*1)	3.08	3.29	3.83	3.20	4.06
Insurance(*2)		1.64	1.18	1.25	2.06	2.04	-0.02
Foreign currency deposits		0.18	0.15	0.22	0.28	0.13	-0.15
JGB etc.		0.02	0.01	0.00	0.01	0.02	+0.00
Financial instrument intermediary service		0.29	0.38	0.29	0.10	0.04	-0.06
Total		5.22	5.02	5.61	5.68	6.30	+0.61

*1 : Sales commission+ Trust fee

*2 : Excl. executive life insurance

(11) Fees from Corporate Customers (¥ b n)

		FY19	FY20	FY21	FY22	FY23	YoY
J+A	Credit Related(*1)	8.20	7.55	8.15	10.87	10.81	-0.05
	Consulting Related	1.44	1.88	3.29	3.72	4.26	+0.54
	total	9.65	9.44	11.44	14.59	15.08	+0.48
Joyo	Credit Related(*1)	4.24	4.03	4.71	6.70	6.28	-0.42
	Consulting Related	0.80	1.18	2.14	2.02	2.31	+0.28
	total	5.05	5.21	6.86	8.73	8.59	-0.13
Ashikaga	Credit Related(*1)	3.95	3.52	3.43	4.17	4.53	+0.36
	Consulting Related	0.64	0.70	1.14	1.69	1.94	+0.25
	total	4.60	4.22	4.57	5.86	6.48	+0.61

*1: Incl. derivative CVA

【Data】 Breakdown of Banking subsidiaries

(12) Securities Balance(Balance Sheet Amount) (¥ b n)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
Mebuki FG (Consolidated)	Domestic bonds	2,359.4	2,510.6	2,745.1	2,205.9	2,363.8	+157.9
	Foreign bonds	831.6	959.5	967.3	622.8	836.0	+213.1
	Stocks	226.0	265.8	254.1	211.3	278.7	+67.4
	Investment trusts,etc.	658.9	597.2	715.5	622.2	654.8	+32.6
	Total	4,076.1	4,333.2	4,682.3	3,662.3	4,133.5	+471.2
Joyo	Domestic bonds	1,746.7	1,822.0	2,002.5	1,438.8	1,588.8	+150.0
	Foreign bonds	505.3	595.5	597.9	319.1	455.7	+136.5
	Stocks	197.2	233.1	226.8	183.8	243.4	+59.5
	Investment trusts,etc.	388.1	373.9	439.9	401.3	418.7	+17.4
	Total	2,837.4	3,024.6	3,267.3	2,343.1	2,706.8	+363.6
Ashikaga	Domestic bonds	600.3	679.1	734.1	758.0	766.5	+8.4
	Foreign bonds	326.3	364.0	369.3	303.7	380.3	+76.5
	Stocks	64.2	39.1	33.6	34.4	41.1	+6.6
	Investment trusts,etc.	266.7	219.1	271.5	216.5	231.8	+15.2
	Total	1,257.5	1,301.5	1,408.8	1,312.7	1,419.7	+107.0

(13) Securities Unrealized Valuation Gains/Losses on Available for Sale Securities (¥ b n)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
Mebuki FG (Consolidated)	Stocks	9.2	2.4	-21.3	-34.4	-33.3	+1.0
	Domestic bonds	24.3	35.6	-14.2	-13.9	-14.6	-0.7
	Investment trusts,etc.	86.9	139.4	131.5	101.7	151.9	+50.2
	Foreign bonds	-21.3	33.1	32.9	-28.4	4.6	+33.1
	Total	99.1	210.7	128.9	24.9	108.6	+83.6
Joyo	Stocks	9.0	3.0	-16.3	-19.2	-19.5	-0.3
	Domestic bonds	12.8	15.0	-12.8	-5.7	-5.5	+0.2
	Investment trusts,etc.	85.1	127.5	123.6	91.5	133.7	+42.1
	Foreign bonds	-8.3	26.0	27.4	-15.2	3.5	+18.8
	Total	98.7	171.7	122.0	51.2	112.2	+60.9
Ashikaga	Stocks	11.5	8.5	1.9	-10.1	-10.3	-0.2
	Domestic bonds	13.8	22.4	-0.1	-8.0	-9.0	-1.0
	Investment trusts,etc.	20.8	25.0	21.0	22.1	29.9	+7.8
	Foreign bonds	-10.6	8.5	6.7	-11.8	2.4	+14.2
	Total	35.6	64.5	29.7	-7.8	12.9	+20.8

(14) Gains/Losses on Securities (¥ b n)

		FY20	FY21	FY21	FY22	FY23	YoY
J+A	Stocks	-2.0	-6.2	-7.1	-87.3	-39.2	+48.1
	Domestic bonds	0.4	10.0	3.5	45.0	18.7	-26.3
	Investment trusts,etc.	7.3	6.8	1.7	7.1	5.2	-1.8
	Total	5.6	10.6	-1.8	-35.1	-15.2	+19.9
Joyo	Stocks	-0.9	-3.9	-4.8	-72.6	-27.9	+44.6
	Domestic bonds	0.6	9.1	3.5	43.9	16.9	-26.9
	Investment trusts,etc.	5.2	4.9	1.7	5.0	4.2	-0.7
	Total	4.8	10.1	0.4	-23.6	-6.7	+16.9
Ashikaga	Stocks	-1.1	-2.3	-2.2	-14.7	-11.2	+3.4
	Domestic bonds	-0.1	0.9	0.0	1.1	1.7	+0.5
	Investment trusts,etc.	2.0	1.9	0.0	2.1	1.0	-1.1
	Total	0.8	0.4	-2.3	-11.4	-8.4	+2.9

(15) Foreign Bonds (\$million, €million ,million of Australia dollars, ¥bn)

	Currency	Interest rate type	Securities type	FYE21	FYE22	FYE23	YoY	FY23 gains/ losses
Total	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc	1,844	750	1,528	+777	(41)
			Corporate bonds, etc	2,691	2,392	1,910	-481	
		Floating	CLO/Government-guaranteed bonds, etc	1,095	1,386	1,982	+596	
	Sub Total			5,631	4,529	5,422	+892	
	Euro	Fixed	Government, Government-guaranteed bonds, etc	1,815	0	0	±0	0
Joyo	AUD	Fixed	Corporate bonds, etc	161	96	30	-66	(8)
	Yen ⁽¹⁾	Fixed	Corporate bonds, etc	28.1	24.0	26.7	+2.6	0
	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc	1,389	544	1,071	+526	(20)
			Corporate bonds, etc	564	266	239	-26	
		Floating	CLO/Government-guaranteed bonds, etc	1,095	1,386	1,544	+158	
	Sub Total			3,050	2,197	2,856	+658	
	Euro	Fixed	Government, Government-guaranteed bonds, etc	1,429	0	0	±0	0
	AUD	Fixed	Corporate bonds, etc	161	96	30	-66	(8)
	Yen ⁽¹⁾	Fixed	Corporate bonds, etc	27.2	23.1	25.8	+2.6	0
Ashikaga	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc	454	205	456	+251	(21)
			Corporate bonds, etc	2,126	2,125	1,671	-454	
		Floating	CLO/Government-guaranteed bonds, etc	0	0	437	+437	
	Sub Total			2,581	2,331	2,565	+234	
	Euro	Fixed	Government, Government-guaranteed bonds, etc	385	0	0	±0	0
	AUD	Fixed	Corporate bonds, etc	0	0	0	±0	0
	Yen ⁽¹⁾	Fixed	Corporate bonds, etc	0.9	0.9	0.9	±0.0	0

*1 : All Yen denominated foreign bonds are regarded as fixed bonds.

【Data】 Breakdown of Banking subsidiaries

(16) Strategic shareholdings (Balance) (¥ b n)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
J+A	Balance	239.1	268.4	225.2	184.8	205.3	20.4
Joyo	Balance	204.0	229.1	191.9	150.9	164.6	13.7
Ashikaga	Balance	35.1	39.3	33.3	33.9	40.6	6.6

(17) Expenses (¥ b n)

		FY19	FY20	FY21	FY22	FY23	YoY
J+A	Personnel	61.2	59.9	58.2	57.2	57.0	-0.2
	Non-Personnel	46.7	43.4	43.4	40.0	41.7	+1.6
	Taxes	7.0	6.8	6.5	6.0	6.4	+0.4
	Total	115.0	110.1	108.1	103.3	105.2	+1.8
Joyo	Personnel	33.5	33.2	32.7	32.2	32.1	-0.1
	Non-Personnel	26.8	24.7	24.1	22.0	22.7	+0.7
	Taxes	3.8	3.7	3.6	3.3	3.7	+0.3
	Total	64.2	61.7	60.5	57.6	58.5	+0.9
Ashikaga	Personnel	27.6	26.6	25.4	24.9	24.8	-0.1
	Non-Personnel	19.9	18.6	19.2	18.0	19.0	+0.9
	Taxes	3.1	3.0	2.9	2.6	2.7	+0.0
	Total	50.7	48.4	47.6	45.6	46.6	+0.9

(18) Credit related cost (¥ bn)

		FY19	FY20	FY21	FY22	FY23	YoY
J+A		19.0	22.4	19.6	9.1	3.4	-5.6
Joyo		10.1	12.0	9.8	5.0	0.6	-4.4
Ashikaga		8.8	10.3	9.7	4.0	2.8	-1.2

(19) Disclosed Claims under the Financial Revitalization Law (¥ b n)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
J+A	Bankrupt claims	12.7	10.3	13.8	12.5	14.6	+2.0
	Doubtful claims	129.0	143.2	151.1	153.0	151.4	-1.5
	Claims requiring monitoring	27.9	27.4	27.6	31.5	29.1	-2.4
	(Loans past due 3 month or more)	-	0.1	0.0	0.2	0.1	-0.1
	(Restructured loans)	-	27.3	27.5	31.3	28.9	-2.3
	Total	169.8	181.0	192.6	197.1	195.2	-1.8
Joyo	Bankrupt claims	5.7	5.5	5.4	5.1	4.9	-0.2
	Doubtful claims	69.9	78.0	86.5	84.8	82.6	-2.1
	Claims requiring monitoring	12.5	13.0	13.3	12.1	9.7	-2.3
	(Loans past due 3 month or more)	-	0.0	0.0	0.0	0.0	-0.0
	(Restructured loans)	-	13.0	13.2	12.0	9.6	-2.3
	Total	88.2	96.7	105.2	102.1	97.3	-4.8
Ashikaga	Bankrupt claims	5.8	4.0	7.7	6.7	9.2	+2.4
	Doubtful claims	59.0	65.0	64.6	68.1	68.7	+0.6
	Claims requiring monitoring	15.4	14.4	14.2	19.4	19.3	-0.0
	(Loans past due 3 month or more)	-	0.0	0.0	0.1	0.0	-0.0
	(Restructured loans)	-	14.3	14.2	19.2	19.3	+0.0
	Total	80.2	83.5	86.7	94.2	97.3	+3.1

(20) Non-accrual delinquent loans (to Business) (1 month or more) (¥ bn)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
J+A		1.2	2.0	1.3	1.0	2.1	+1.0
Joyo		0.3	0.0	0.8	0.7	1.6	+0.9
Ashikaga		0.9	2.0	0.5	0.2	0.4	+0.1

Inquiries

Mebuki Financial Group, Inc. Corporate Planning Department

TEL +81-29-300-2600

E-mail ir@mebuki-fg.co.jp

URL <https://www.mebuki-fg.co.jp/>



This document has been prepared for information purposes only and does not form part of a solicitation to sell or purchase any securities.

Information contained herein may be changed or revised without prior notice.

This document may contain forward-looking statements as to future results of operations. No forward-looking statement can be guaranteed and actual results of operations may differ from those projected.