

# Financial Results for the First Quarter of FY2023

August 4, 2023

# Financial Results for 1Q23

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<b>【Reference】 Financial Data for 1Q23</b>	<b>20~24</b>

\* Unless otherwise mentioned, figures are based on banking subsidiaries (non consolidated-basis).

\* The number used for the year is based on western calendar.



# Highlights

## Results for 1Q23

		Results for 1Q23	YoY Change	Progress
Profit from customer services <sup>*1</sup>		¥11.0bn	+¥1.3bn	-
Core net business income <sup>*2</sup>	(Banks' total)	¥18.2bn	-¥4.8bn	-
Credit related costs		-¥0.1bn	-¥0.3bn	-
Gains/losses on securities <sup>*3</sup>		¥2.5bn	+¥4.9bn	-
Net income attributable to owners of the parent	(Consolidated)	¥15.6bn	+¥0.2bn	39.0%

- Profit from customer services<sup>\*1</sup>, the core business, maintained increasing trend mainly due to the increase of deference of interests between loans and deposits.
- Credit related costs remained stable and net income attributable to owners of the parent increased from the previous year.
- As for investments in securities, although securities income (interest margin) decreased due to an increase in foreign currencies funding cost, we reduced a portion of our securities portfolio and recorded a gain on the sale of securities based on rising domestic stock market conditions, etc.

\*1 Difference of interests between loans and deposits + Fees from Customers + Expenses ( - )

\*2 Excluding gains/losses on cancellation of investment trusts and futures and options

\*3 Gains/losses on "Bond transactions +Related to stocks+Cancellation of investment trusts + Futures and options"

## Forecast for FY23 (announced on May 12, 2023)

		Forecast for FY23	YoY Change
Net income attributable to owners of the parent	(Consolidated)	¥40.0bn	+¥7.8bn

# Main Points of 1Q23 Financial Results

(¥bn)

【Mebuki FG (Consolidated)】	(¥bn)		
	1Q23 Results	YoY Chg	Progress
Gross Business profit	44.5	6.8	-
Net interest income	35.9	-5.3	-
(o/w Deference of interests between loans and deposits)	(28.1)	(+1.9)	-
Net fees and commissions	11.2	+0.3	-
Net trading income	0.1	-0.6	-
Net other business income	-2.8	12.5	-
Expenses	27.1	-0.0	-
Credit related cost	0.4	-0.1	-
Gains/losses related to stocks	4.6	-6.5	-
Ordinary profit	22.0	+0.3	38.4%
Extraordinary income/losses	0.0	-0.0	-
<b>Net income attributable to owners of the parent</b>	<b>15.6</b>	<b>+0.2</b>	<b>39.0%</b>

	1Q23 Results	
	Results	YoY
Bank Total Net income (a)	14.9	+0.2
Group Companies Net income (b)	1.1	-0.2
Mebuki Lease	0.2	-0.0
Mebuki Securities	0.1	-0.1
Mebuki Credit Guarantee	0.5	-0.0
Mebuki Card	0.1	-0.0
Total of banking subsidiaries	0.0	+0.0
Consolidation Adjustment*1 (c)	-0.4	+0.2
<b>Net income attributable to owners of the parent (a)+(b)+(c)</b>	<b>15.6</b>	<b>+0.2</b>

\*1 Adjustments related to securities, etc.

## 【Joyo + Ashikaga (Non-consolidated)】

	1Q23 Results	YoY chg	Progress
Gross business profit	42.6	+6.7	-
Net interest income	36.3	-5.6	-
(o/w Gains/losses on cancellation of investment trusts)(1)	(1.2)	(-1.3)	-
Net interest income (excl. Gains/losses on cancellation of investment trusts)	35.0	-4.2	-
(o/w Deference of interests between loans and deposits)(2))	(27.8)	(+1.9)	-
(o/w Securities Income)	(7.1)	(-6.2)	-
Net fees and commissions(3)	9.0	-0.1	-
Net other business income	-2.7	+12.5	-
(o/w gains/losses on bond transactions) (4)	(-7.5)	(+8.3)	-
(o/w gains/losses on futures and options) (5)	(4.0)	(+4.5)	-
(o/w other income related to customers) (6)	(0.7)	(-0.3)	-
Expenses(7)	26.6	+0.1	-
Net business income (before general allowance for loan losses)	16.0	+6.6	-
Core net business income (excl. gains/losses on cancellation of investment trusts)	23.6	-1.7	-
Core net business income (excl. gains/losses on cancellation of investment trusts and futures and options)	18.2	-4.8	-
Net transfer to general allowance for loan losses (8)	-	-	-
Net business income	16.0	+6.6	-
Net non-recurrent gains/losses	4.9	-6.3	-
(o/w Disposal of non-performing loans (9))	(-0.1)	(-0.3)	-
(o/w Gains/losses related to stocks, etc. (10))	(4.6)	(-6.5)	-
Ordinary profit	21.0	+0.3	38.2%
Extraordinary income/losses	0.0	-0.0	-
<b>Net income</b>	<b>14.9</b>	<b>+0.2</b>	<b>38.8%</b>
Profit from customer services (2)+(3)+(6)-(7)	11.0	+1.3	-
Credit related cost (8)+(9)	-0.1	-0.3	-
Gains/losses on securities (1)+(4)+(5)+(10)	2.5	+4.9	-

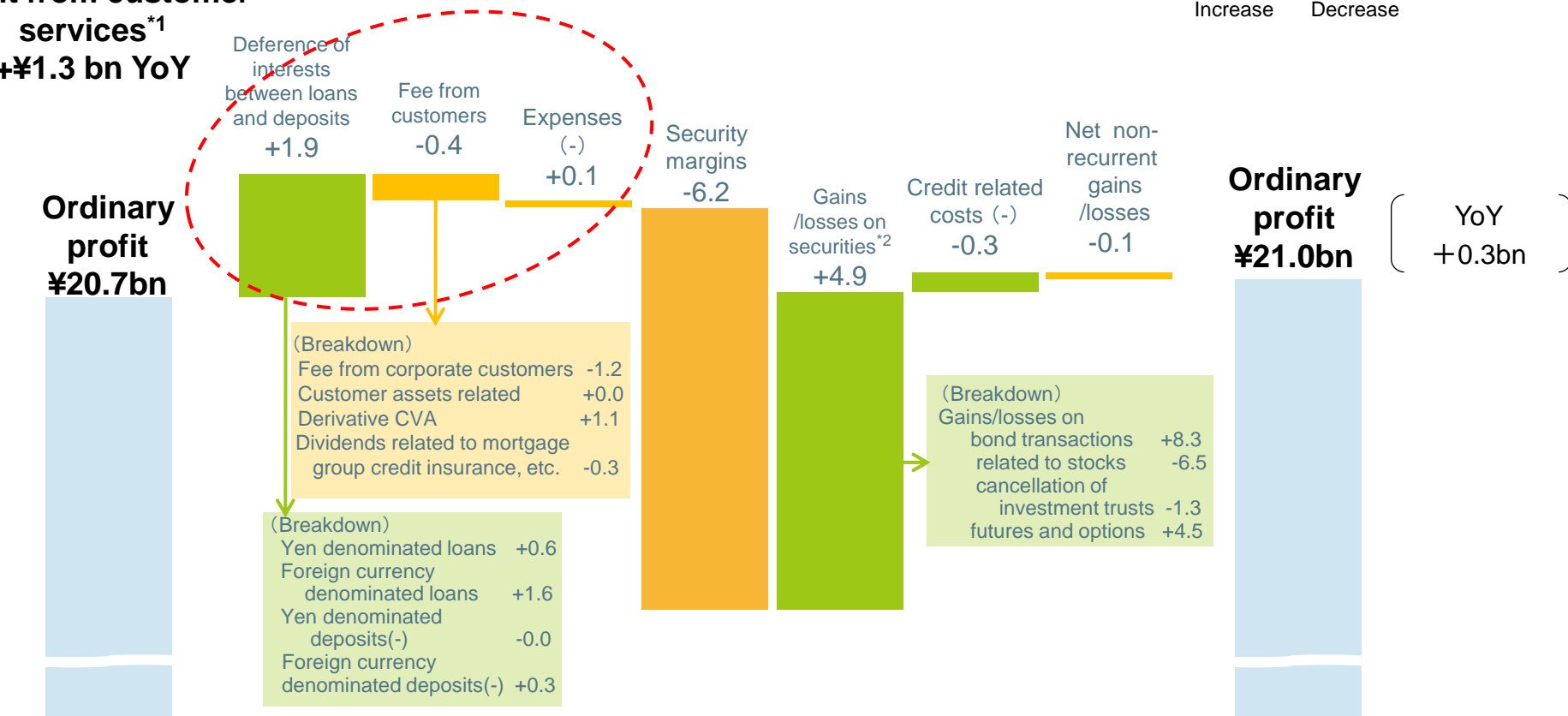
# Change of Ordinary Profit (Bank Total)

Ordinary profit (bank total) increased by ¥0.3bn.

Profit from customer services, the core business, increased by ¥1.3bn driven by the increase of deference of interests between yen and foreign currency denominated loans and deposits.

Year -on-Year Changes of Ordinary Profit (Bank total) (¥bn)

**Profit from customer services\*1**  
**+¥1.3 bn YoY**



1Q22

\*1 Difference of interests between loans and deposits + Fees from Customers + Expenses (-)

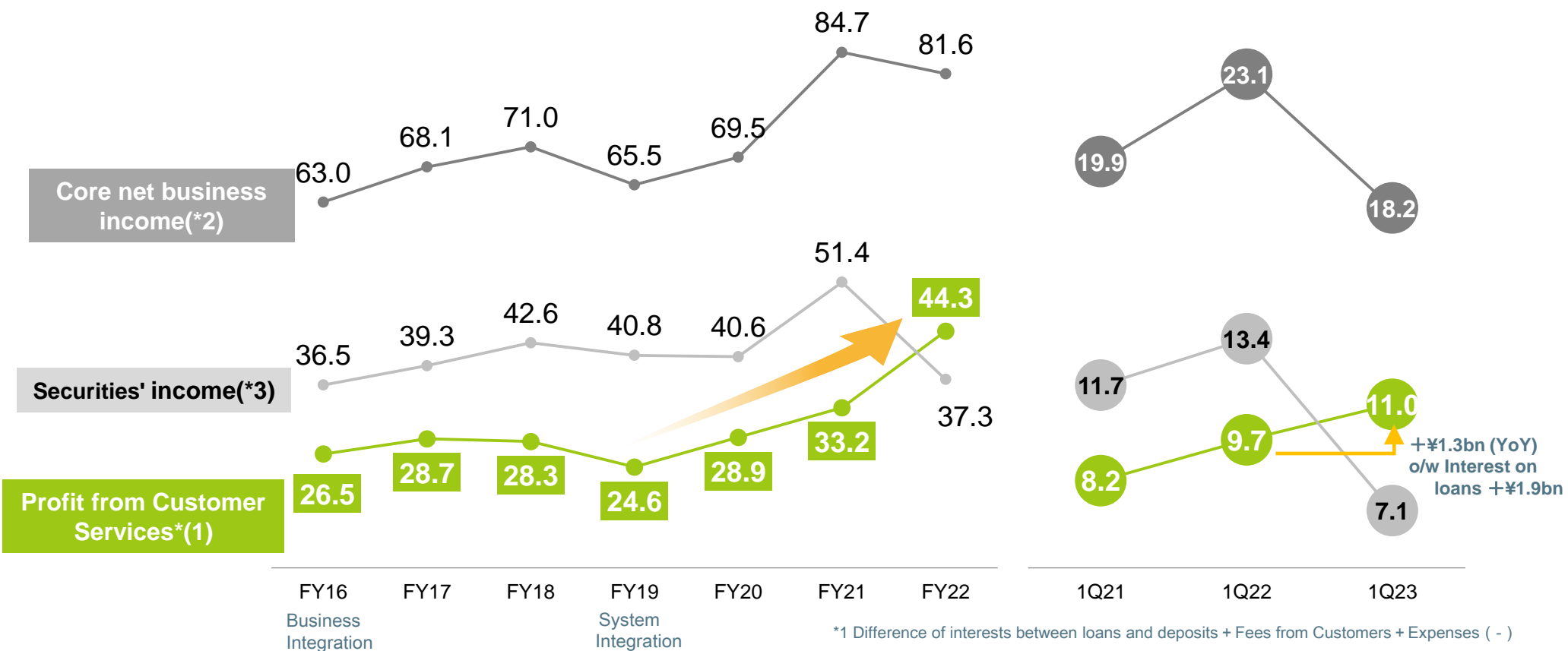
\*2 Gains/losses on "Bond transactions + Related to stocks + Cancellation of investment trusts + Futures and options

1Q23

# Growth of Profit from Customer Services

Profit from customer services maintained an increasing trend after bottoming out in FY 2019. In the first quarter of FY23, it increased + ¥ 1.3bn YoY, driven by the increase of deference of interests between yen and foreign currency denominated loans and deposits.

Changes of Profit from customer services, Core net business income and Securities income (¥bn)



\*1 Difference of interests between loans and deposits + Fees from Customers + Expenses ( - )  
 \*2 Excluding gains/losses on cancellation of investment trusts and futures and options  
 \*3 Excluding gains/losses on cancellation of investment trusts

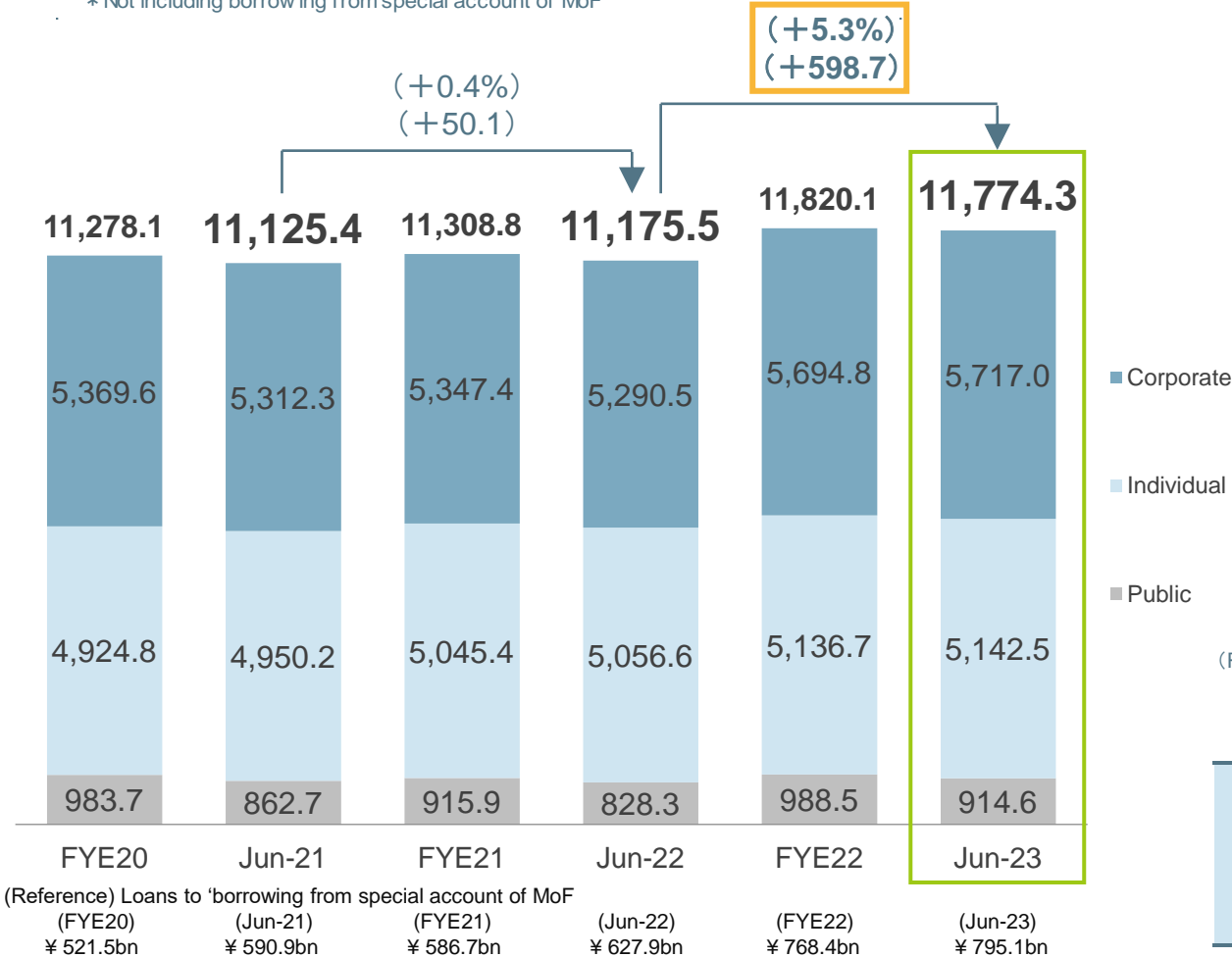
# Loans (1) Term-end Balance

Amount of loans increased by ¥598.7bn YoY.

The growth rate of loans was +5.3%, up from +0.4% in the previous year. It was led by loans to corporate and public sectors (excluding for MOF).

## Term-end Balance (Joyo+Ashikaga) (¥bn)

\* Not including borrowing from special account of MoF



## Year on Year Changes (¥bn)

	Jun-21	Jun-22	Jun-23
<b>Total</b>	+74.0	+50.1	+598.7
	+0.6%	+0.4%	+5.3%
<b>Corporate</b>	-13.0	-21.8	+426.5
	-0.2%	-0.4%	+8.0%
<b>Individual</b>	+146.2	+106.4	+85.9
	+3.0%	+2.1%	+1.6%
<b>Public</b>	-59.1	-34.4	+86.3
	-6.4%	-3.9%	+10.4%

(Reference) YoY change of year-end (¥bn)

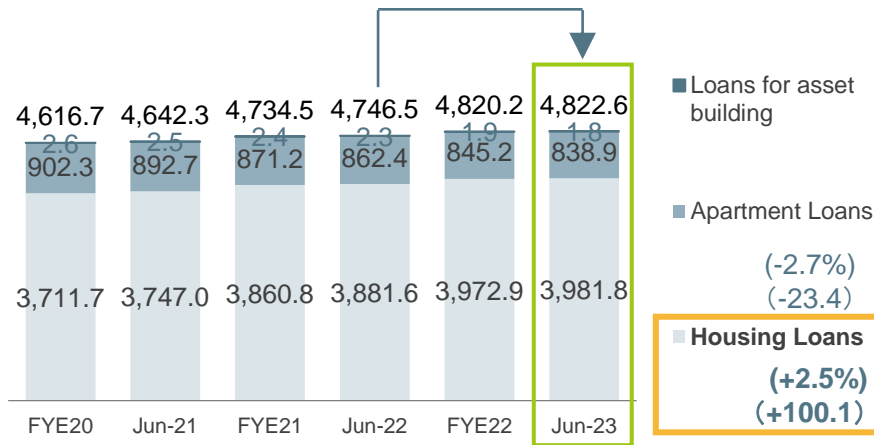
	Mar-23	Jun-23	Compared to Mar-23	Change
<b>Total</b>	11,820.1	11,774.3	-45.7	-1.5%
<b>Corporate</b>	5,694.8	5,717.0	+22.2	+1.5%
<b>Individual</b>	5,136.7	5,142.5	+5.8	+0.4%
<b>Public</b>	998.5	914.6	-73.8	-29.9%

# Loans (2) Individual / Corporate

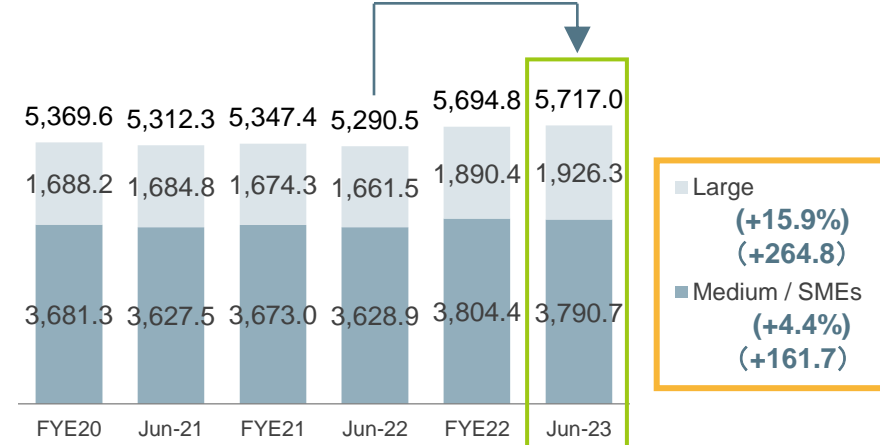
Loans to individual and corporate customers maintained an increasing trend.

Loans to individual customers continued to grow in unsecured loans through the use of the WEB, and loans to corporate customers also continued to grow both in Tokyo and in the local areas through enhanced consulting services.

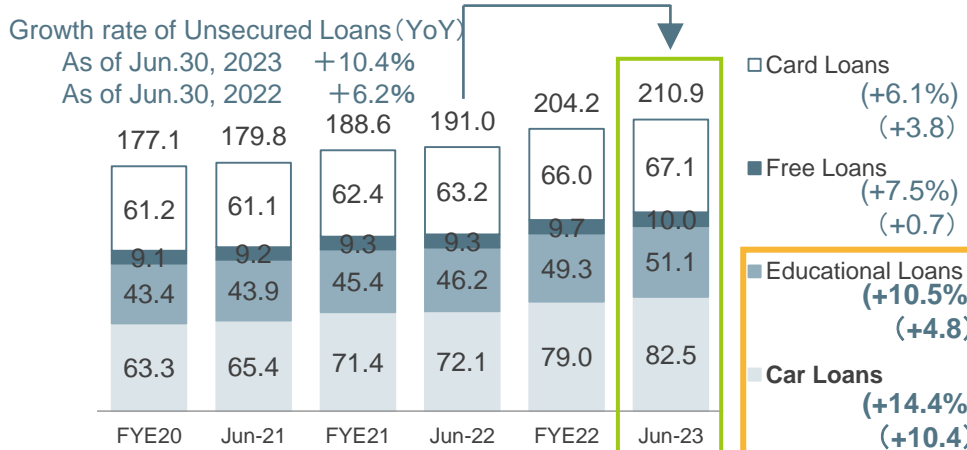
【Individual】Housing Related Loans (¥bn)



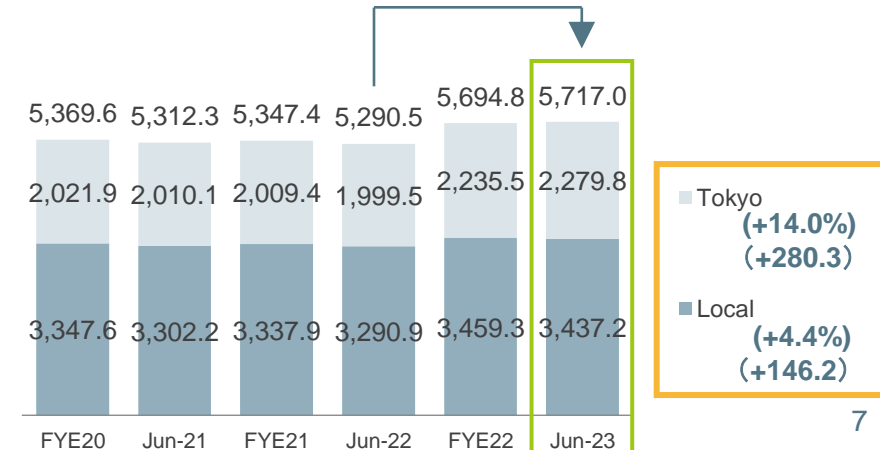
【Corporate】Term-end Balance by Company Size (¥bn)



【Individual】Unsecured Loans (¥bn)



【Corporate】Term-end Balance by Area (¥bn)





# Average Yield of Loans / Net Interest Income

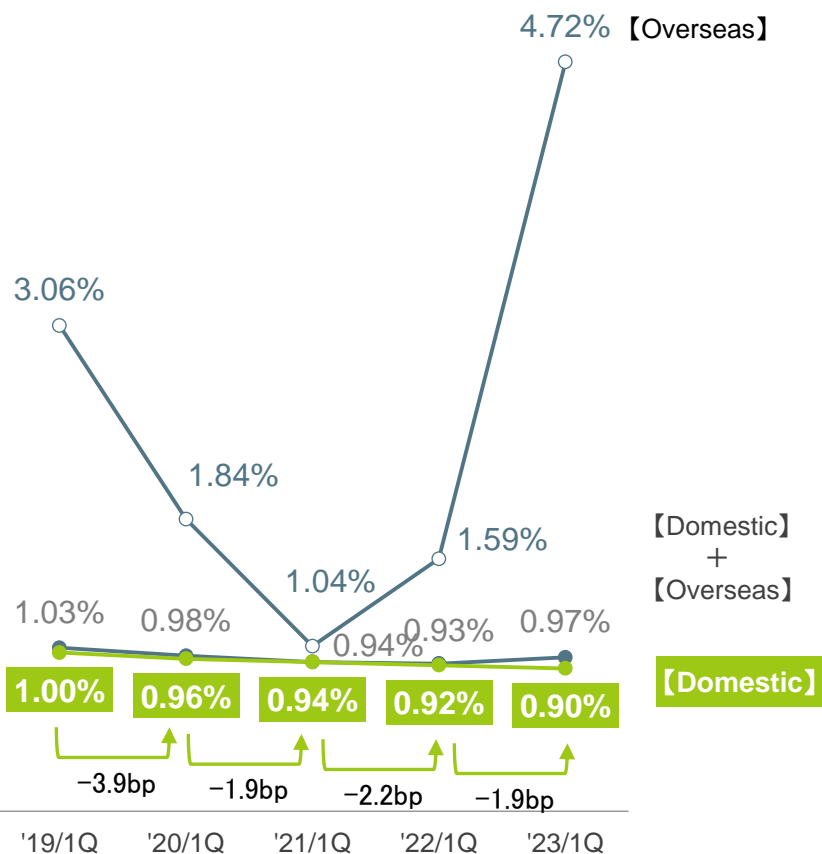
Difference of interests between loans and deposits increased significantly in both yen denominated and foreign currency denominated loans (by ¥0.6bn YoY in yen denominated, ¥1.6bn YoY in foreign currency denominated).

Securities' income (excluding gain on cancellation of investment trusts) decreased by ¥5.5bn YoY due to increase of foreign currencies funding cost. As a result, net interest income decreased by ¥4.2bn YoY, but we aim to improve it by increasing the balance of loans and restructuring our securities portfolio.

## Average Yield on Loans(Joyo+Ashikaga)

(Domestic and Overseas)

\* Not including borrowing from special account of MoF



## Change of Interest Income(Joyo+Ashikaga)

(¥ bn)

\* Not including borrowing from special account of MoF

\* Figures in parentheses are changes on a year on year basis

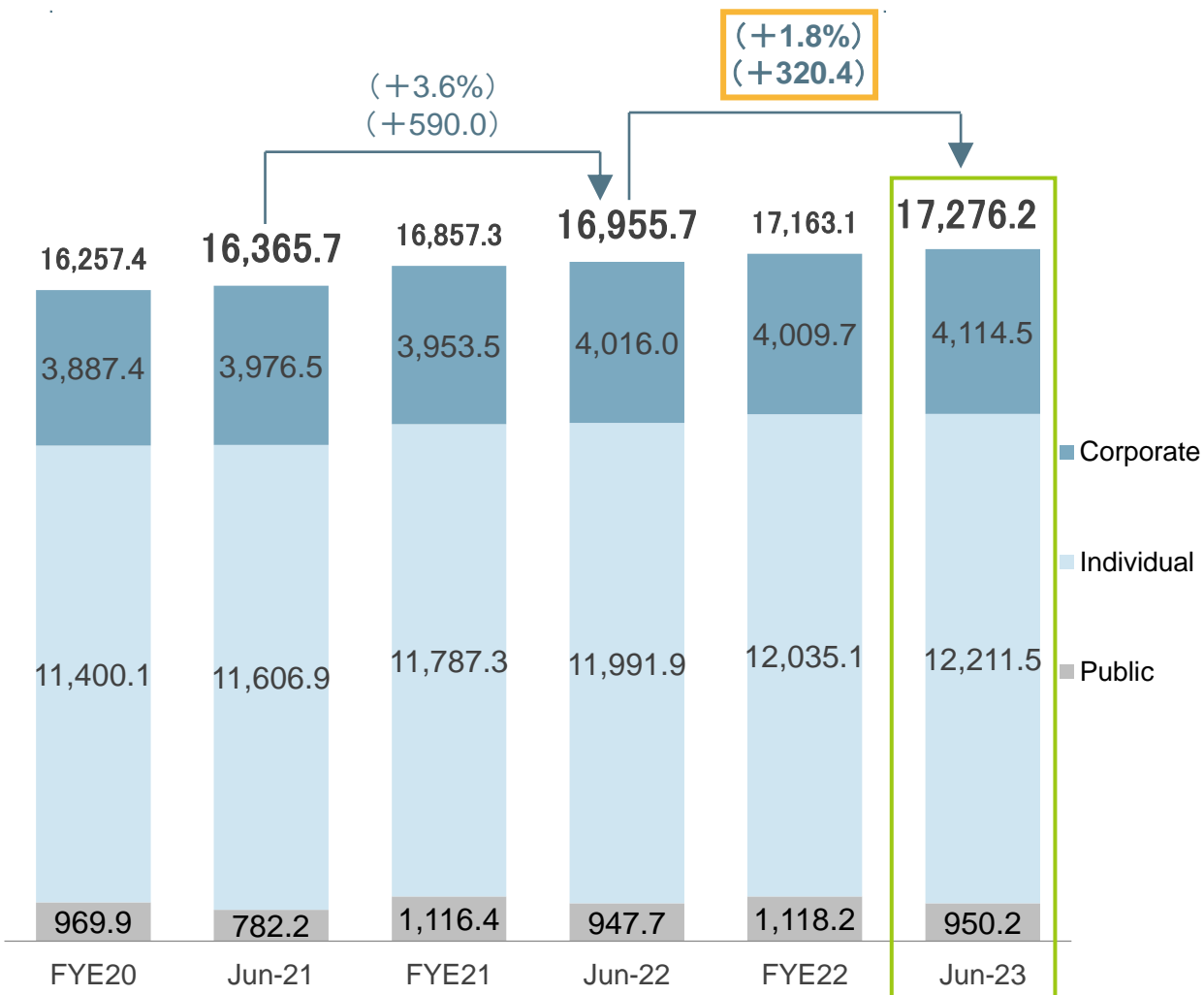
	Results	YoY Change (Factor)				
		Domestic	Chg. in Factors	Overseas	Chg. in Factors	
Interest on loans and bills discounted	Avg Balance	+1.2	+1.2	(+535.8)	+0.0	(+4.5)
	Yield	+1.0	-0.5	(-1.9bp)	+1.6	(+313.0bp)
	<b>28.6</b>	<b>+2.3</b>	<b>+0.6</b>	<b>-</b>	<b>+1.6</b>	<b>-</b>
Interest on deposits (-)	<b>0.7</b>	<b>+0.3</b>	<b>+0.0</b>	<b>-</b>	<b>+0.3</b>	<b>-</b>
<b>Difference of interests between loans and deposits</b> ①	<b>27.8</b>	<b>+1.9</b>	<b>+0.6</b>	<b>-</b>	<b>+1.2</b>	<b>-</b>
Interest and dividend on securities	Avg Balance	-4.3	-2.0	(-719.2)	-2.2	(-296.7)
	Yield	+3.7	-0.8	(-8.7bp)	+4.5	(+214.5bp)
	<b>15.5</b>	<b>-0.5</b>	<b>-2.8</b>	<b>-</b>	<b>+2.2</b>	<b>-</b>
(o/w gains on cancellation of Investment Trusts)	<b>1.2</b>	<b>-1.3</b>	<b>-1.3</b>	<b>-</b>	<b>±0.0</b>	<b>-</b>
(excluding gains on cancellation of Investment Trusts)	<b>14.2</b>	<b>+0.8</b>	<b>-1.4</b>	<b>-</b>	<b>+2.2</b>	<b>-</b>
Market borrowings, etc. (-)	<b>7.8</b>	<b>+6.3</b>	<b>-0.0</b>	<b>-</b>	<b>+6.4</b>	<b>-</b>
<b>Securities' Income</b> (excluding gains on cancellation of Investment Trusts) ②	<b>6.4</b>	<b>-5.5</b>	<b>-1.3</b>	<b>-</b>	<b>-4.1</b>	<b>-</b>
Special Funds-Supplying Operations by Bank of Japan ③	<b>0.7</b>	<b>-0.6</b>	<b>-0.6</b>	<b>-</b>	<b>±0.0</b>	<b>-</b>
<b>Net Interest Income</b> (excluding gains on cancellation of Investment Trusts) ①+②+③	<b>35.0</b>	<b>-4.2</b>	<b>-1.3</b>	<b>-</b>	<b>-2.8</b>	<b>-</b>

# Deposits Term-end Balance

Balance of deposits from all sectors increased by ¥320.4bn YoY (+1.8% annualized).

The impact of the COVID-19 pandemic has calmed down and the growth rate of deposits has returned to pre-COVID levels (as of end of Jun., 2019 : +2.1%).

Term-end Balance (Joyo+Ashikaga) (¥bn)



Year on Year Changes (¥bn)

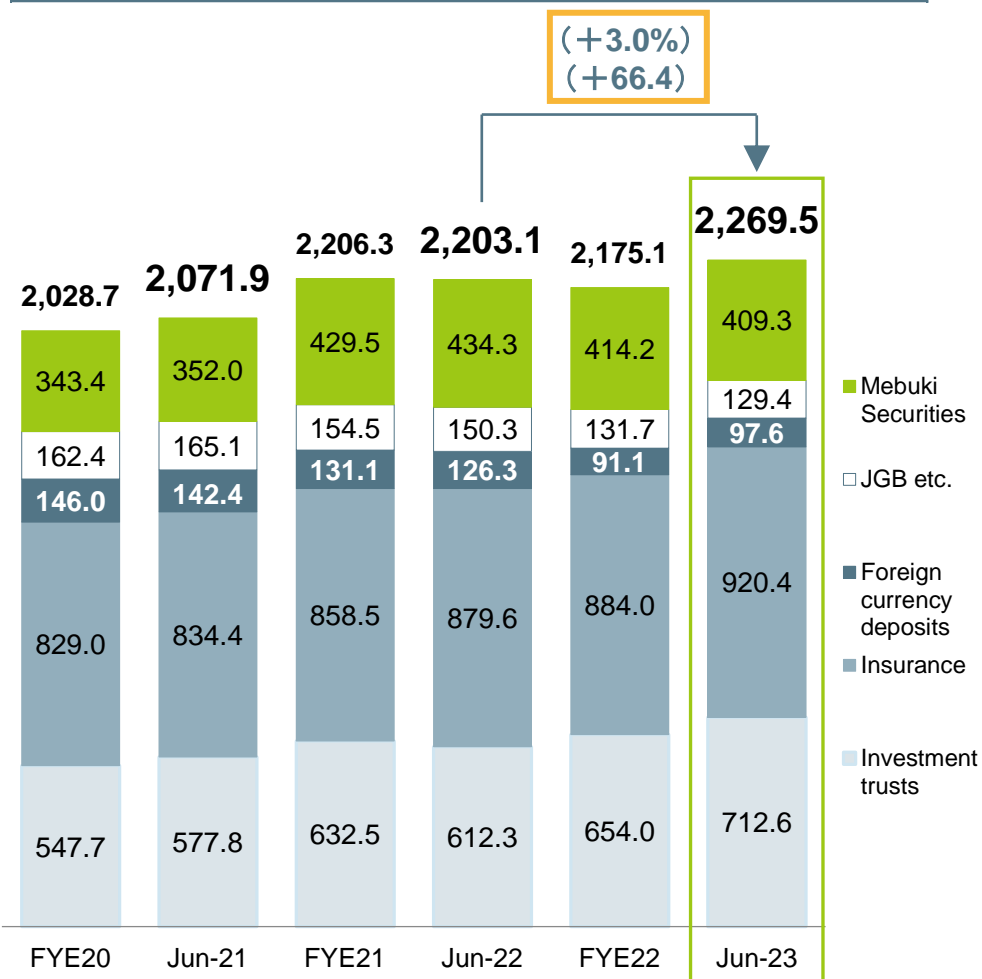
	21-Jun	22-Jun	23-Jun
<b>Total</b>	+841.2	+590.0	+320.4
	+5.4%	+3.6%	+1.8%
<b>Corporate</b>	+306.9	+39.5	+98.4
	+8.3%	+0.9%	+2.4%
<b>Individual</b>	+453.3	+384.9	+219.5
	+4.0%	+3.3%	+1.8%
<b>Public</b>	+80.9	+165.5	+2.4
	+11.5%	+21.1%	+0.2%

# Customer Assets under Custody

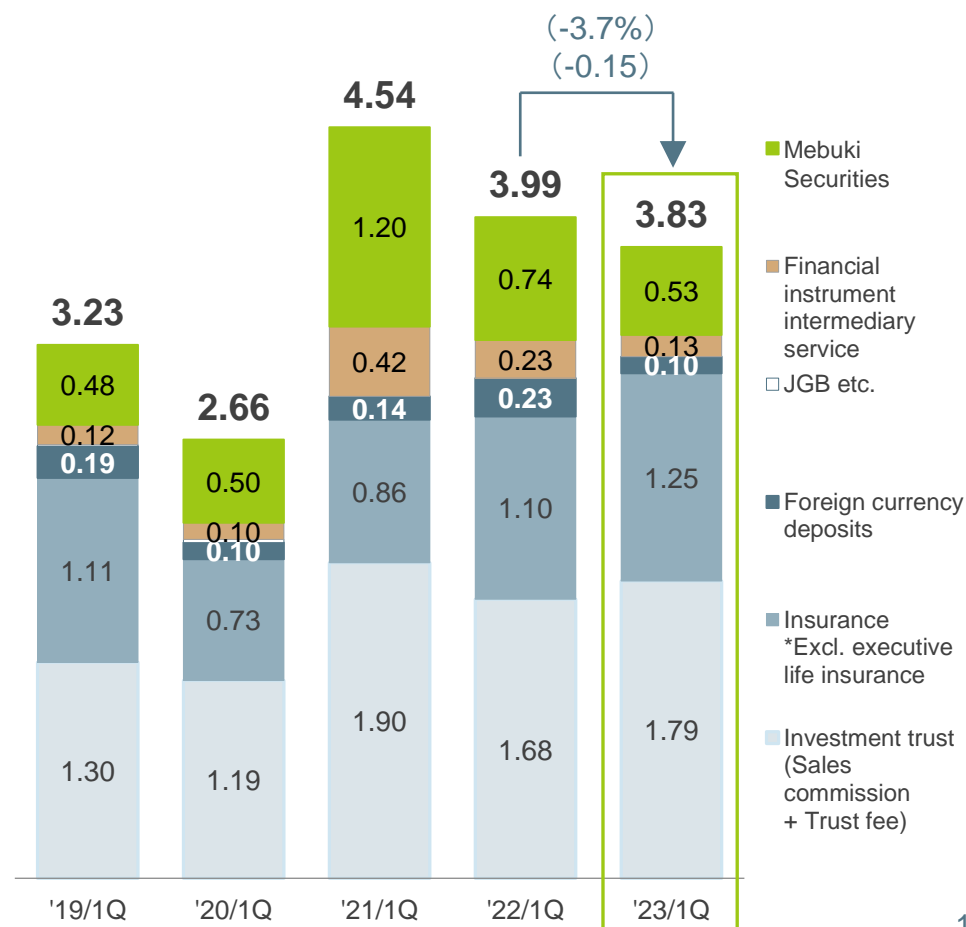
Balance of customer assets under custody increased by ¥ 66.4bn YoY (+3.0% annualized) due to the increase mainly in investment trusts and insurance.

Related commissions remained at the same level of the previous year.

Balance (Bank Total + Mebuki Securities) (¥bn)



Commissions (Bank Total + Mebuki Securities) (¥bn)

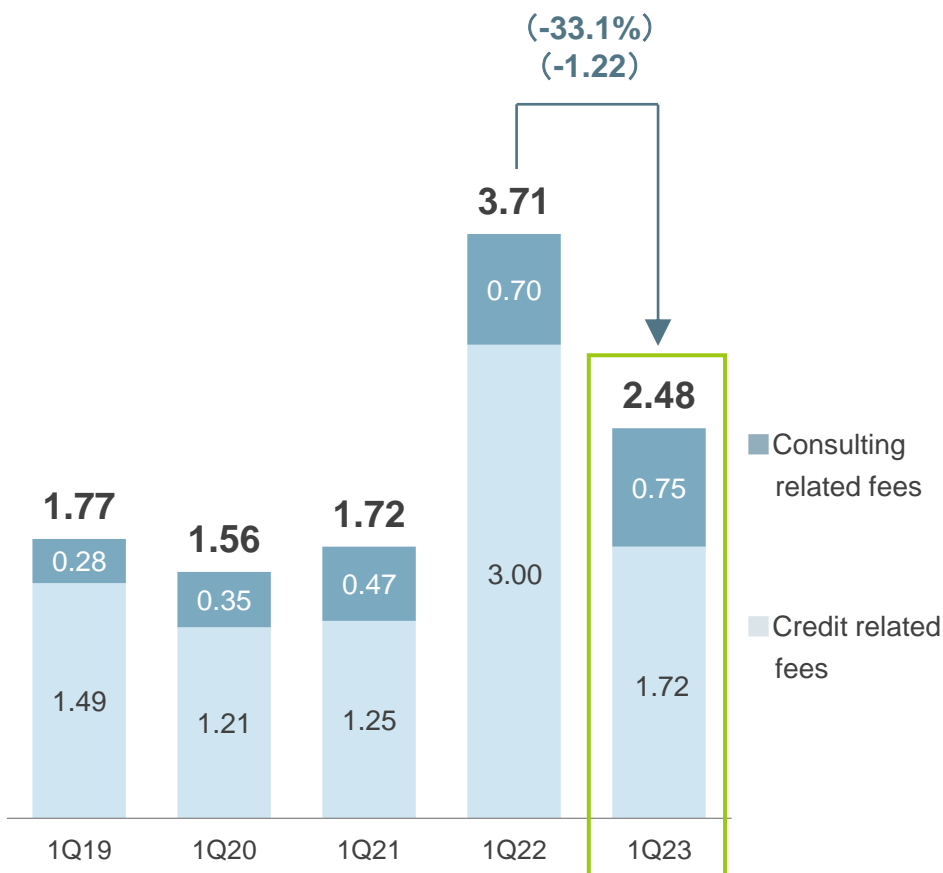


# Fees from Corporate Customers

Fees from corporate customers decreased by -¥1.2bn YoY (-33.1% annualized).

Although there was a reactionary decline in derivative transactions to hedge risks in response to fluctuations in the financial markets such as foreign exchange and interest rates, we have increased syndicated loans and enhanced support for business matching and business planning for expanding supply chain and digitalization for customers.

Joyo Bank + Ashikaga Bank (¥bn)

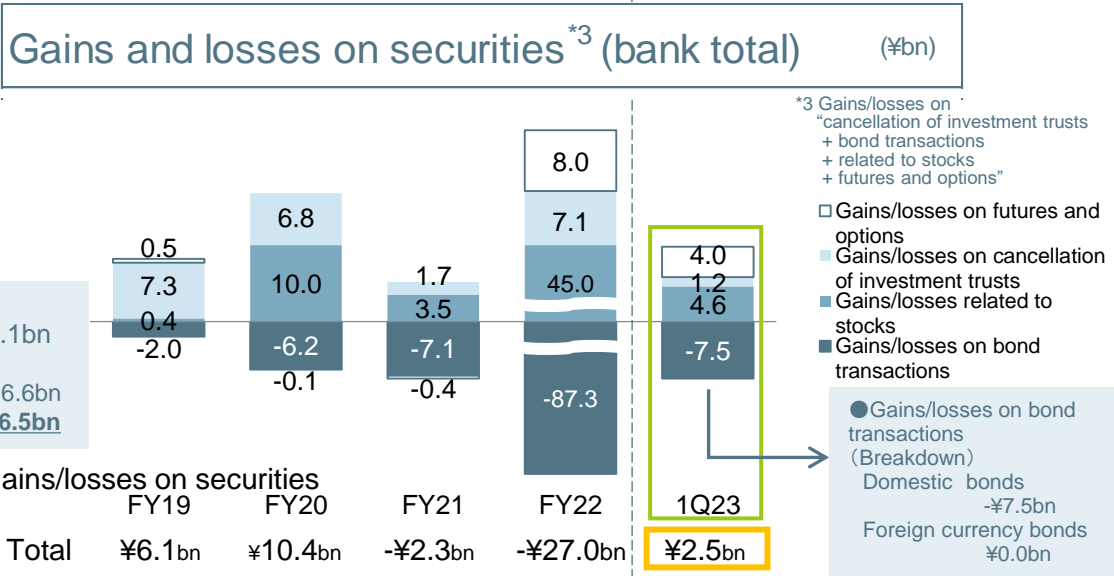
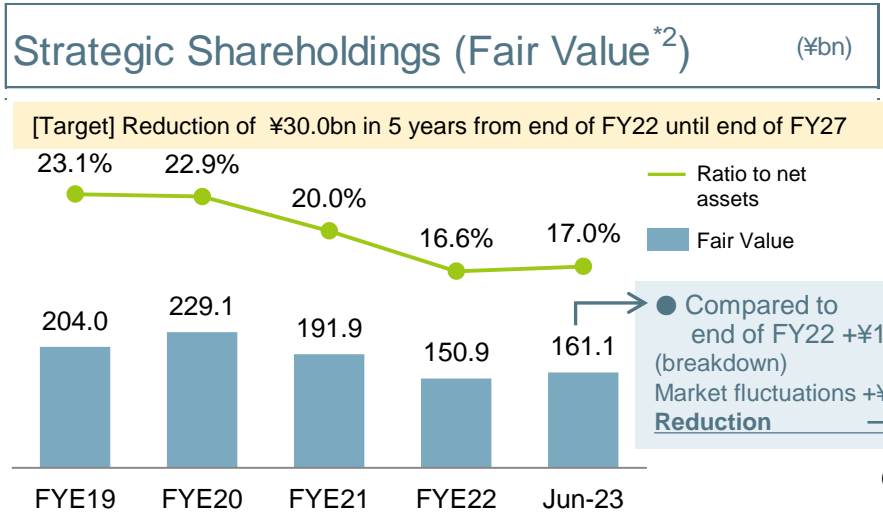
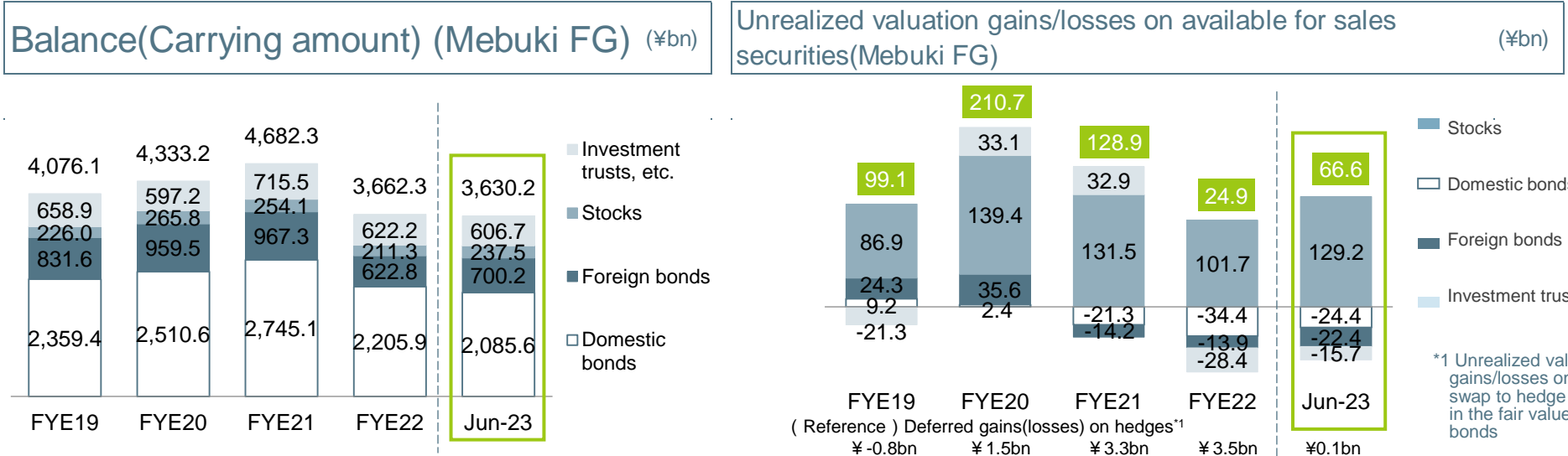


## < Breakdown of Fees from Corporate customers >

	1Q21	1Q22	1Q23	YoY
<b>Credit related (1)</b>	<b>1.25</b>	<b>3.00</b>	<b>1.72</b>	<b>-1.28</b>
Derivatives	0.24	1.76	0.45	-1.31
Syndicate loans	0.74	0.97	1.06	+0.09
Private placement bonds	0.25	0.26	0.20	-0.06
<b>Consulting related (2)</b>	<b>0.47</b>	<b>0.70</b>	<b>0.75</b>	<b>+0.05</b>
Business Matching	0.15	0.24	0.26	+0.01
Support for business planning	0.10	0.19	0.34	+0.15
M&A	0.07	0.12	0.02	-0.10
Executive Insurance	0.10	0.10	0.08	-0.01
Trust · 401K	0.04	0.03	0.03	+0.00
<b>Total ( (1)+(2) )</b>	<b>1.72</b>	<b>3.71</b>	<b>2.48</b>	<b>-1.22</b>

# Securities / Strategic Shareholdings

Taking into consideration domestic and foreign monetary policy and stock markets' conditions, we have continued to restructure our portfolio. In 1Q23, we sold JGBs (combined positions with swap / bear funds), domestic stocks and other securities, resulting in ¥2.5bn gains on securities. Unrealized valuation gains amounted to ¥66.6bn, a ¥41.6bn improvement from the end of Mar., 2023.



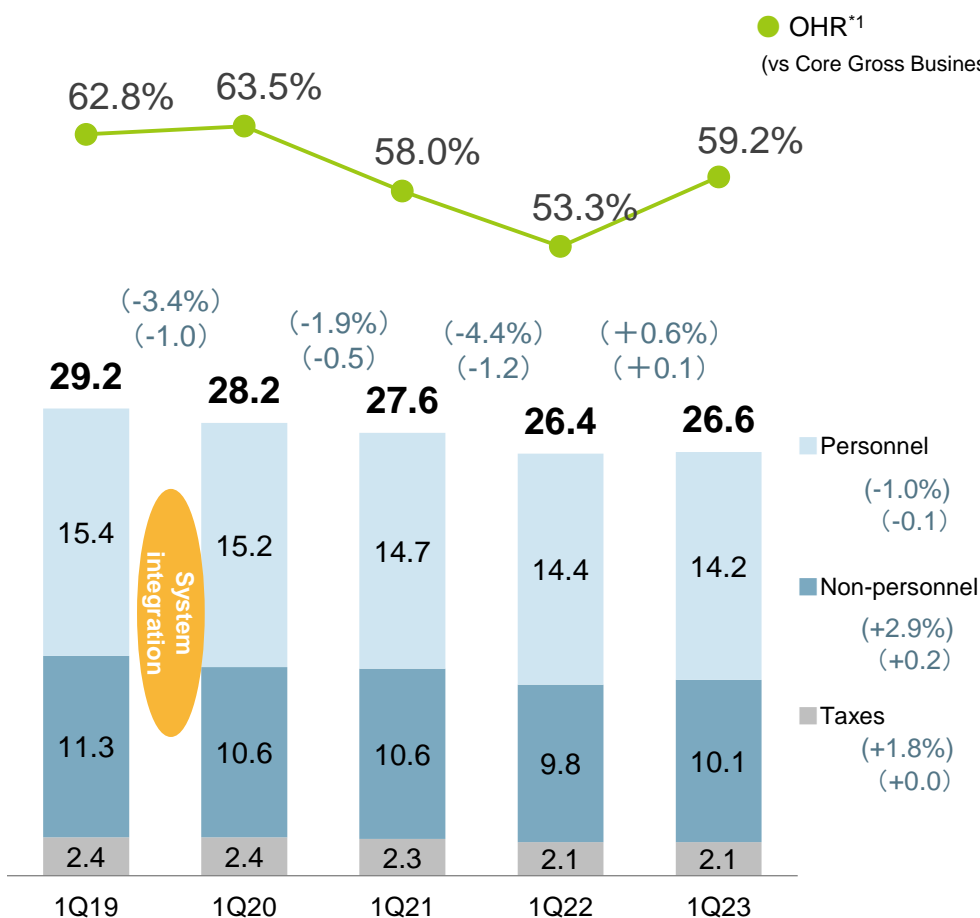
\*2 Figures are fair value of strategic shareholdings (including listed or non-listed stocks) held by Jojo Bank, which owns more than two-thirds stocks owned by Mebuki FG and subsidiaries.

# Expenses / OHR

In accordance with the 3rd medium-term business plan, we strengthened DX-related investments, while at the same time reducing existing costs and controlling the total expenses at the same level as the same period of previous year.

OHR, indicator of efficiency, remains in 50.0% range.

Joyo Bank + Ashikaga Bank (¥bn)



\*1 Based on Core Gross Business Profit

(Excluding gains/losses on cancellation of investment trusts and futures and options)

## 【Factors of Change (¥bn)】

	1Q23	YoY	Main factors
Personnel expenses	14.2	-0.1	● Personnel reduction -0.1
Non-personnel expenses	10.1	+0.2	● DX related investments +0.1 (Investment trusts management system, marketing tool usage fees, etc.) ● Reduction of depreciation and rental expense by reviewing branch networks -0.0
Taxes	2.1	+0.0	—

# Credit Related Costs

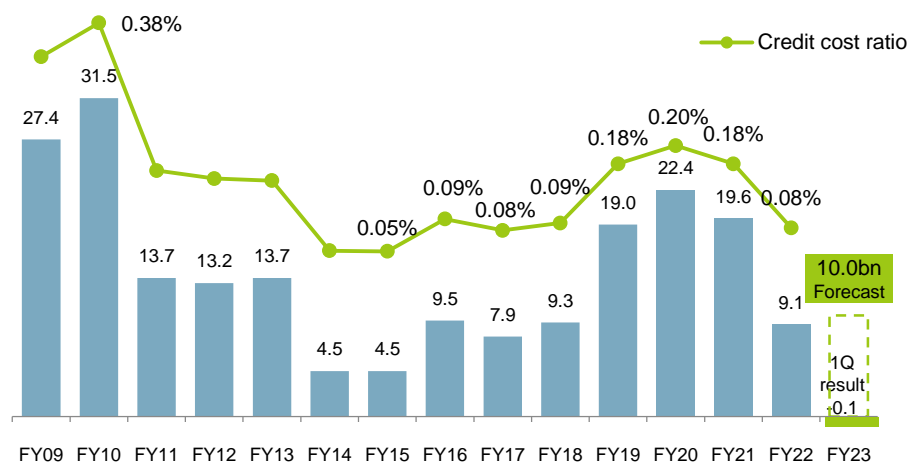
Credit related costs remained stable and the amount in 1Q23 was a reversal of - ¥0.1bn (- ¥0.3bn YoY) .

There has been no notable movement in repayments from loan borrowers based on the COVID-19 Special Loan Program.

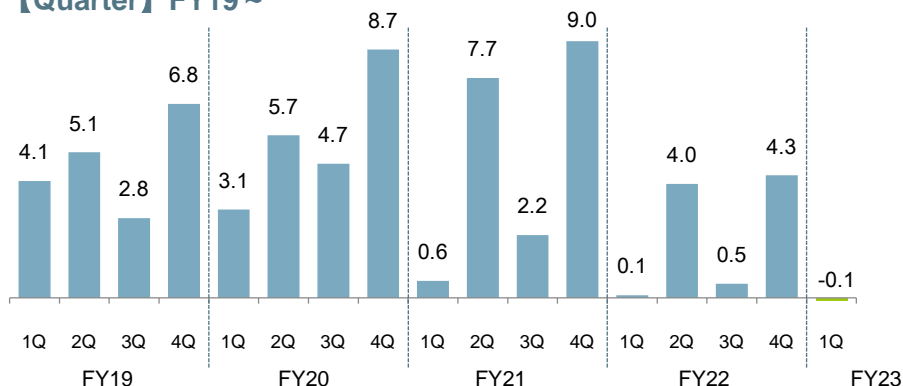
## Change of Credit Related Costs (¥bn)

(¥bn)

### 【Annual】 FY09 ~



### 【Quarter】 FY19 ~



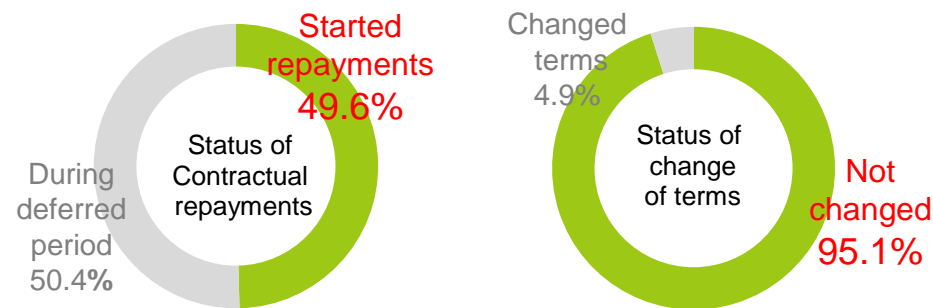
## Breakdown on Credit Related Costs (¥bn)

(¥bn)

	1Q22	1Q23	YoY
<b>Credit Related Costs</b>	<b>0.1</b>	<b>-0.1</b>	<b>-0.3</b>
Net transfer to general allowance for loan losses	-	-	-
Disposal of non-performing loans	0.1	-0.1	-0.3
Write off of loans	0.6	0.8	+0.2
Transfer to specific allowance for loan losses	-	-	-
Transfer to provision for contingent losses	-0.0	-0.2	-0.1
Reversal of allowance for loan losses(-)	0.2	0.5	+0.3
Recoveries of written-off claims(-)	0.3	0.5	+0.1
Other	0.1	0.2	+0.0

## Status of Repayments of Loans based on the COVID-19 Special Loan Program

Balance of Loans by the Program (Bank total) ¥ 198.5bn



※Percentage of outstanding balance

# Status of Non-performing Loans and Delinquent Loans

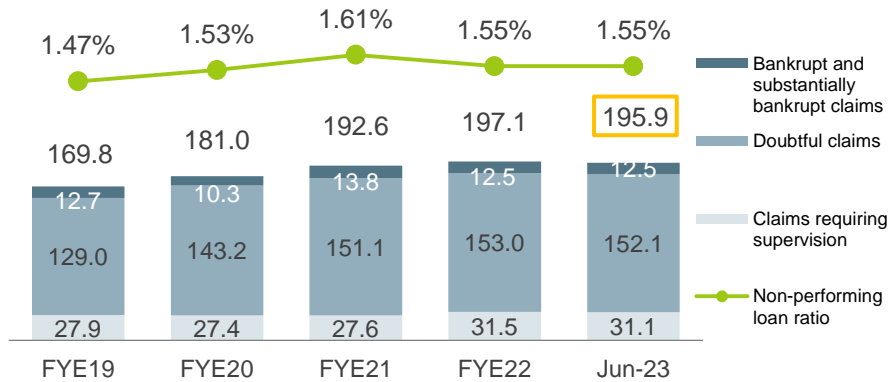
Non-performing loans based on financial revitalization law ratio to total amount of loans remained stable.

As of end of Jun., 2023, amount of delinquent loans to businesses remained at the same level of previous year.

## Non-performing Loans

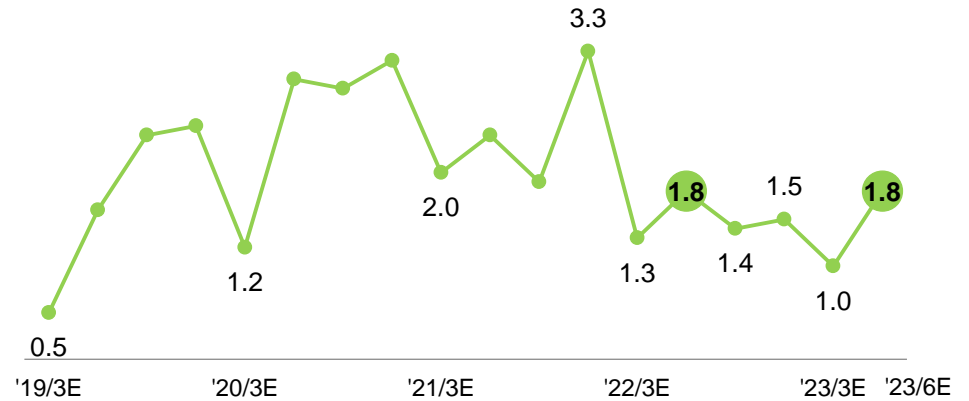
(Financial Revitalization Law)

(¥bn)



## Status of Delinquent Loans to Businesses

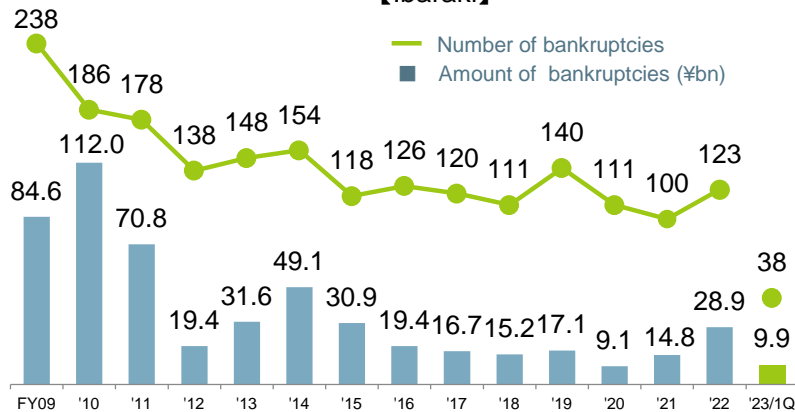
(¥bn)



## 【Reference】Status of Bankruptcy

Number of bankruptcies (Total liabilities amounting to 10 million yen or more) ~by Tokyo Chamber of Commerce

### 【Ibaraki】



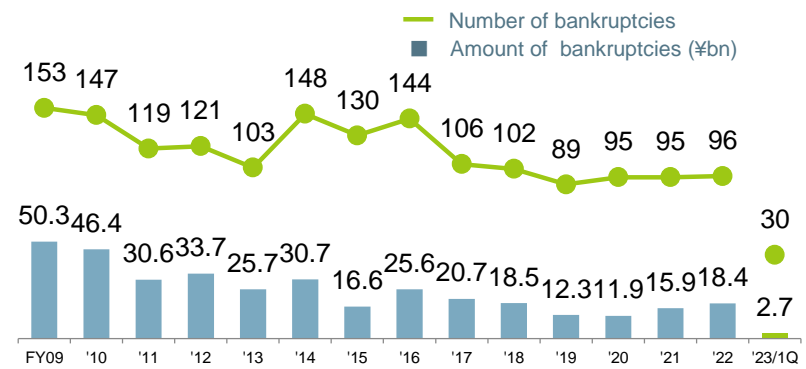
(Number/  
Amount)

1Q21 (Apr-Jun)  
25/¥3.6bn

1Q22 (Apr-Jun)  
23/¥4.7bn

1Q23 (Apr-Jun)  
38/¥9.9bn

### 【Tochigi<sup>\*1</sup>】



(Number/  
Amount)

1Q21 (Apr-Jun)  
19/¥4.3bn

1Q22 (Apr-Jun)  
24/¥3.2bn

1Q23 (Apr-Jun)  
30/¥2.7bn

\*1 Specific major borrower's bankruptcy of ¥433.0bn in FY11 is excluded from figures below.



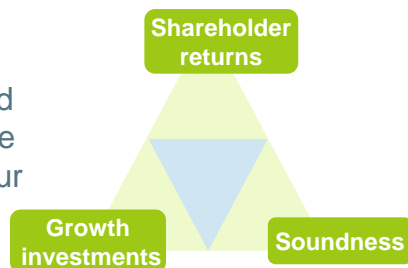
# Shareholder Returns / Capital Adequacy Ratio

In FY23, total return ratio including repurchase of own shares ( up to ¥ 10.0bn (maximum amount) and 35 million shares (maximum number) ) will be 53.3% (scheduled).

We will continue to consider our shareholders return policy, responding to “Achieve cost of capital and stock price conscious management” requested by the Tokyo Stock Exchange.

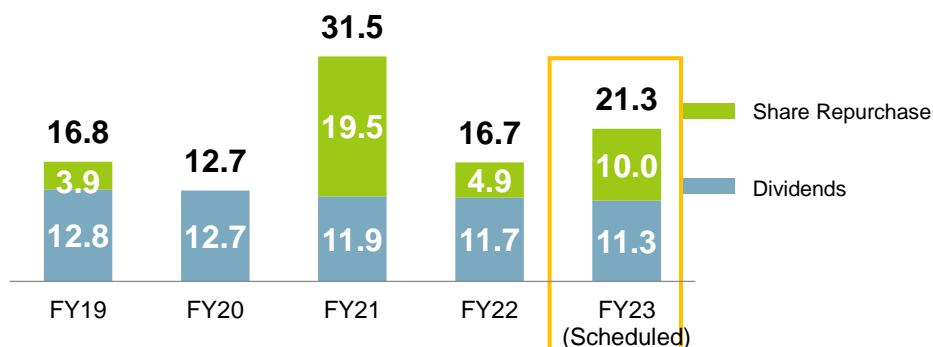
## Shareholder Returns Policy

We will target a Total Return Ratio<sup>(\*)</sup> of 30% or more while taking into account both the maintenance of solid capital levels for future growth and the appropriate distribution of profits to our shareholders. We will continue to consider the dividend level.



\*1 Total Return Ratio  
= (Total amount of dividends + Total amount of acquisition of own shares) / Net income

## Dividends, Shareholder Returns



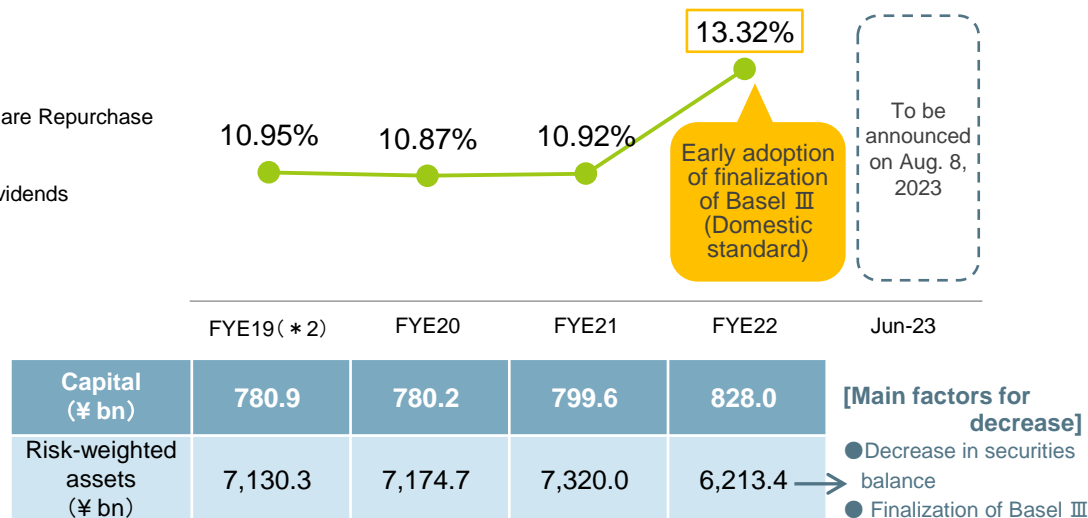
Annual Dividends	¥11.0	¥11.0	¥11.0	¥11.0	¥11.0 (scheduled)
Payout Ratio	35.3%	34.9%	28.2%	36.7%	28.3%
Total Return Ratio	46.2%	34.9%	73.3%	52.2%	53.3%

## Share Acquisition

(acquisition to July 31, 2023)

【Acquisition amount】	¥2.5 billion ( progress 25.1%)
【Number of shares acquired】	6.9 million shares ( progress 19.9%)
<Reference : Details of Board of Directors' Resolutions on May 12, 2023>	
【Purpose】	In order to enhance shareholder returns and improve capital efficiency
【Amount of purchase】	maximum ¥10 billion
【Number of shares】	maximum 35 million shares
	(3.28% of number of issued shares excluding treasury stock)
【Period of purchase】	From May 15, 2023 to Sep. 22, 2023

## Capital Adequacy Ratio (MebukiFG consolidated)



\*2 As of March.31,2020, Ashikaga Bank started to calculate risk-weighted asset according to foundation internal rating-based approach (FIRB)

# Forecast for FY2023 (1)

Mebuki FG (consolidated)				(¥bn)
	Forecast for FY2023	1Q23 Results	Progress	
Ordinary Profit	57.5	22.0	38.4%	
Net Income (Attributable to owners of the parent)	40.0	15.6	39.0%	

Total of Two Banking Subsidiaries				(¥bn)
	Forecast for FY2023	1Q23 Results	Progress	
Ordinary Profit	55.0	21.0	38.2%	
Net Income	38.5	14.9	38.8%	

Subsidiary Banks (Joyo)				(¥bn)
	Forecast for FY2023	1Q23 Results	Progress	
Ordinary Profit	36.0	13.1	36.5%	
Net Income	25.0	9.3	37.5%	

(Ashikaga)				(¥bn)
	Forecast for FY2023	1Q23 Results	Progress	
Ordinary Profit	19.0	7.8	41.4%	
Net Income	13.5	5.5	41.1%	

# Forecast for FY2023 (2)

The forecast of net consolidated income (attributable to owners of the parent) for FY2023 is ¥ 40.0bn (+ ¥ 7.8bn YoY) .

The result for 1Q23 was ¥ 15.6bn, and the progress toward the forecast for FY2023 is well underway at 39.0%.

We will continue to build a highly sustainable business base mainly in the core business of profit from customer services.

## Breakdown of Forecast for FY2023

			(¥bn)	
	Forecast for FY23	YoY	1Q23 Results	Progress
<b>【Joyo+Ashikaga】</b>				
Core gross business profit	170.5	-29.7	50.2	29.4%
Net interest income (Excluding gains/losses on cancellation of investment trusts)	132.5	-11.2	35.0	26.4%
Difference of interests between loans and deposits	107.5	+1.0	27.8	25.9%
Securities' income (Excluding gains/losses on cancellation of investment trusts)	25.0	-12.3	7.1	28.7%
Fees from customers <sup>*1</sup>	37.5	-3.7	9.8	26.1%
(excl. Income related to derivatives)	36.5	+0.4	9.3	25.6%
Expenses	105.5	+2.1	26.6	25.2%
Core net business income <sup>*2</sup>	65.0	-16.6	18.2	28.1%
Gains/losses on securities <sup>*3</sup>	0.0	+27.0	2.5	-
Credit Related Cost	10.0	+0.8	-0.1	-1.9%
Ordinary profit	55.0	+9.7	21.0	38.2%
Net income <sup>*4</sup>	38.5	+6.9	14.9	38.8%
<b>【Mebuki FG Consolidated】</b>				
Profits of Group Companies	4.0	-0.8	1.1	28.5%
Consolidation adjustment (Adjustments related to securities, etc.)	-2.5	+1.7	-0.4	18.9%
Net income attributable to owner of the parent	40.0	+7.8	15.6	39.0%

\*1 Net fees and commissions + Income related to derivatives for customers + foreign exchange

\*2 Excluding gains/losses on cancellation of investment trusts and futures and options

\*3 Gains/losses on "cancellation of investment trusts + bond transactions + related to stocks + futures and options"

\*4 Not including dividends receivable of ¥12.0bn from The Joyo Credit Guarantee Co., Ltd. in FY22

## 【Main Reasons of Year-on-Year Changes】

### (1) Profit from Customers -¥4.8bn

#### ① Difference of interests between loans and deposits +¥1.0bn

- Accumulation of interest due to an increase in the balance of yen-denominated loans, etc.

#### ② Fees from Customers -¥3.7bn

- Drop in income related to FY2022 derivative transactions
- Continued upward trend in consulting-related fees including core business support

#### ③ Expenses (-) +¥2.1bn

- Execution of investments for future growth such as DX and human resources  
(Unification of investment trust systems, establishment of data utilization infrastructure, addition of Banking App functions, etc.)

### (2) Securities Management +¥14.7bn

#### ① Securities' income (margins) -¥12.3bn

- Decrease of balance (-¥500.0bn YoY of average balance)
- Shrinking interest margin of foreign bonds (-0.7%p YoY)

#### ② Gains/losses on securities +¥2.7bn

- Gains/losses on sales of securities were not budgeted.

## 【Market Scenario (Assumption for FY23 Forecast)】

	Policy rate (End of fiscal year)	10 year government bond yield (Annual average)
Japan	- 0.10%	0.60%
U.S.A.	5.00%	3.75%

# 【Financial Data for 1Q23】

## 【Data】 Breakdown of Banking subsidiaries

( 1 ) P/L for 1Q23

( ¥ b n )

	J+A	YoY	Joyo	YoY	Ashikaga	YoY
Gross business profit	42.6	+6.7	23.4	+6.9	19.2	-0.1
(Core Gross business profit)	50.2	-1.5	27.3	-3.1	22.9	+1.5
Net interest income	36.3	-5.6	21.2	-2.8	15.1	-2.7
o/w Gains/losses on Cancellation of Investment trusts	1.2	-1.3	0.4	-0.9	0.8	-0.4
Net fees and commissions	9.0	-0.1	5.5	-0.4	3.5	+0.2
Net other business income and Net trading income	-2.7	+12.5	-3.3	+10.2	0.6	+2.3
(o/w gains/losses on bond transactions)	-7.5	+8.3	-3.9	+10.1	-3.6	-1.7
Expenses	26.6	+0.1	15.0	+0.2	11.5	-0.0
o/w Personnel expenses	14.2	-0.1	8.0	-0.0	6.1	-0.1
o/w Non-personnel expenses	10.1	+0.2	5.6	+0.2	4.5	+0.0
Net business income (before general allowance for loan losses)	16.0	+6.6	8.3	+6.6	7.7	-0.0
Core net business income	23.6	-1.7	12.2	-3.4	11.3	+1.6
Core net Business Income	22.3	-0.3	11.8	-2.5	10.5	+2.1
( exclu. Gains/losses on Cancellation of Investment trusts )						
( exclu. Gains/losses on "Cancellation of investment trusts", "Futures" and "Options" )	18.2	-4.8	11.8	-2.9	6.4	-1.9
Net transfer to general allowance for loan losses (a)	—	—	—	—	—	+0.1
Net business income	16.0	+6.6	8.3	+6.6	7.7	-0.2
Net non-recurrent gains/losses	4.9	-6.3	4.8	-7.2	0.1	+1.1
o/w Disposal of non-performing loans (b)	-0.1	-0.3	-0.3	-0.0	0.1	-0.5
o/w Gains/losses related to stocks, etc.	4.6	-6.5	4.1	-7.4	0.5	+0.8
Ordinary profit	21.0	+0.3	13.1	-0.6	7.8	+0.9
Extraordinary income/losses	0.0	-0.0	(0.0)	-0.0	0.0	+0.0
Net income	14.9	+0.2	9.3	-0.4	5.5	+0.6
Profit from customer services <sup>* 1</sup>	11.0	+1.3	7.2	+0.7	3.8	+0.5
Credit related costs (a)+(b)	-0.1	-0.3	-0.3	-0.0	0.1	-0.3

\*1 Difference of interests between loans and deposits + Fees from Customers + Expenses (-)

( 2 ) Average Yield on Loans(excluding borrowing from special account of MoF)

	FY19	FY20	FY21	FY22	1Q23	YoY	1Q22
J+A	Domestics	0.99%	0.96%	0.93%	0.91%	0.90%	-0.01%
	Overseas	2.67%	1.29%	1.04%	3.02%	4.72%	+3.13%
	Total	1.02%	0.96%	0.94%	0.95%	0.97%	+0.03%
Joyo	Domestics	0.97%	0.93%	0.91%	0.90%	0.89%	-0.01%
	Overseas	2.69%	1.30%	1.05%	3.11%	4.89%	+3.27%
	Total	1.01%	0.94%	0.92%	0.96%	1.00%	+0.07%
Ashikaga	Domestics	1.02%	0.99%	0.96%	0.93%	0.92%	-0.02%
	Overseas	2.48%	1.19%	0.98%	2.23%	3.17%	+1.86%
	Total	1.03%	0.99%	0.96%	0.94%	0.93%	-0.01%

## 【Data】 Breakdown of Banking subsidiaries

### ( 3 ) Loans Term-end Balance ( ¥ b n )

		FYE19	FYE20	FYE21	FYE22	Jun-23	YoY	Jun-22
J+A	Individual	4,795.9	4,924.8	5,045.4	5,136.7	5,142.5	+85.9	5,056.6
	Corporate	5,181.3	5,369.6	5,347.4	5,694.8	5,717.0	+426.5	5,290.5
	Public	980.2	983.7	915.9	988.5	914.6	+86.3	828.3
	Total	10,957.5	11,278.1	11,308.8	11,820.1	11,774.3	+598.7	11,175.5
Joyo	Individual	2,624.6	2,687.7	2,740.2	2,786.4	2,785.2	+40.8	2,744.3
	Corporate	3,002.6	3,103.0	3,091.3	3,313.1	3,351.3	+283.7	3,067.6
	Public	612.8	562.7	498.1	548.8	569.7	+84.7	485.0
	Total	6,240.1	6,353.6	6,329.7	6,648.4	6,706.3	+409.4	6,296.9
Ashikaga	Individual	2,171.3	2,237.0	2,305.1	2,350.3	2,357.3	+45.0	2,312.3
	Corporate	2,178.6	2,266.5	2,256.0	2,381.6	2,365.7	+142.7	2,222.9
	Public	367.4	420.9	417.8	439.6	344.8	+1.5	343.3
	Total	4,717.3	4,924.5	4,979.0	5,171.6	5,067.9	+189.3	4,878.5

\* Not including borrowing from special account of MoF

Foreign Currency Denominated Loans ( ¥ b n )		FYE19	FYE20	FYE21	FYE22	Jun-23	YoY	Jun-22
J+A		164.2	162.6	150.6	151.0	165.3	+3.0	162.2
Joyo		146.8	150.0	139.5	140.4	153.8	+4.3	149.4
Ashikaga		17.3	12.6	11.0	10.5	11.4	-1.2	12.7

### ( 4 ) Loans Individual Housing Related Loans Term-end Balance ( ¥ b n )

		FYE19	FYE20	FYE21	FYE22	Jun-23	YoY	Jun-22
J+A	Housing Loans	3,546.5	3,711.7	3,860.8	3,972.9	3,981.8	+100.1	3,881.6
	Apartment Loans	933.6	902.3	871.2	845.2	838.9	-23.4	862.4
	Asset building loans	2.8	2.6	2.4	1.9	1.8	-0.5	2.3
	Total	4,483.0	4,616.7	4,734.5	4,820.2	4,822.6	+76.1	4,746.5
Joyo	Housing Loans	1,719.5	1,809.7	1,889.9	1,955.2	1,958.2	+56.5	1,901.7
	Apartment Loans	748.6	722.8	694.2	672.8	667.5	-19.3	686.9
	Asset building loans	2.8	2.6	2.4	1.9	1.8	-0.5	2.3
	Total	2,471.1	2,535.1	2,586.5	2,630.0	2,627.6	+36.6	2,591.0
Ashikaga	Housing Loans	1,826.9	1,902.0	1,970.9	2,017.6	2,023.5	+43.6	1,979.9
	Apartment Loans	185.0	179.5	177.0	172.4	171.4	-4.0	175.4
	Asset building loans	-	-	-	-	-	-	-
	Total	2,011.9	2,081.5	2,147.9	2,190.1	2,194.9	+39.5	2,155.4

### ( 5 ) Unsecured Loans Term-end Balance ( ¥ b n )

		FYE19	FYE20	FYE21	FYE22	Jun-23	YoY	Jun-22
J+A	Car Loans	52.0	63.3	71.4	79.0	82.5	+10.4	72.1
	Educational Loan	42.5	43.4	45.4	49.3	51.1	+4.8	46.2
	Free Loans	9.8	9.1	9.3	9.7	10.0	+0.7	9.3
	Card Loans	65.4	61.2	62.4	66.0	67.1	+3.8	63.2
	Total	169.9	177.1	188.6	204.2	210.9	+19.8	191.0
Joyo	Car Loans	35.2	45.4	50.6	53.2	54.2	+3.1	51.0
	Educational Loan	34.0	34.3	35.5	38.1	39.3	+3.2	36.1
	Free Loans	3.5	3.6	3.8	4.1	4.2	+0.3	3.8
	Card Loans	26.0	23.7	24.8	26.7	27.1	+1.9	25.2
	Total	98.8	107.1	114.8	122.2	124.9	+8.6	116.2
Ashikaga	Car Loans	16.8	17.8	20.8	25.8	28.3	+7.2	21.1
	Educational Loan	8.5	9.1	9.9	11.2	11.7	+1.6	10.1
	Free Loans	6.2	5.4	5.5	5.6	5.8	+0.3	5.4
	Card Loans	39.4	37.5	37.5	39.2	39.9	+1.9	38.0
	Total	71.0	70.0	73.8	82.0	85.9	+11.2	74.7

### ( 6 ) Loans Corporate Term-end Balance by Company Size ( ¥ b n )

		FYE19	FYE20	FYE21	FYE22	Jun-23	YoY	Jun-22
J+A	Large	1,635.4	1,688.2	1,674.3	1,890.4	1,926.3	+264.8	1,661.5
	Medium/SMEs	3,545.9	3,681.3	3,673.0	3,804.4	3,790.7	+161.7	3,628.9
	Total	5,181.3	5,369.6	5,347.4	5,694.8	5,717.0	+426.5	5,290.5
Joyo	Large	1,165.1	1,220.6	1,206.9	1,338.7	1,372.4	+161.8	1,210.5
	Medium/SMEs	1,837.4	1,882.3	1,884.3	1,974.3	1,978.9	+121.8	1,857.0
	Total	3,002.6	3,103.0	3,091.3	3,313.1	3,351.3	+283.7	3,067.6
Ashikaga	Large	470.2	467.6	467.3	551.6	553.9	+102.9	451.0
	Medium/SMEs	1,708.4	1,798.9	1,788.7	1,830.0	1,811.7	+39.8	1,771.9
	Total	2,178.6	2,266.5	2,256.0	2,381.6	2,365.7	+142.7	2,222.9

### ( 7 ) Loans Corporate Term-end Balance by Area ( ¥ b n )

		FYE19	FYE20	FYE21	FYE22	Jun-23	YoY	Jun-22
J+A	Tokyo	1,967.5	2,021.9	2,009.4	2,235.5	2,279.8	+280.3	1,999.5
	Local	3,213.8	3,347.6	3,337.9	3,459.3	3,437.2	+146.2	3,290.9
	Total	5,181.3	5,369.6	5,347.4	5,694.8	5,717.0	+426.5	5,290.5
Joyo	Tokyo	1,422.6	1,484.1	1,468.9	1,603.1	1,644.6	+168.9	1,475.7
	Local	1,579.9	1,618.9	1,622.4	1,709.9	1,706.7	+114.8	1,591.8
	Total	3,002.6	3,103.0	3,091.3	3,313.1	3,351.3	+283.7	3,067.6
Ashikaga	Tokyo	544.8	537.8	540.5	632.3	635.2	+111.3	523.8
	Local	1,633.8	1,728.7	1,715.5	1,749.3	1,730.4	+31.4	1,699.0
	Total	2,178.6	2,266.5	2,256.0	2,381.6	2,365.7	+142.7	2,222.9

## 【Data】 Breakdown of Banking subsidiaries

### ( 8 ) Deposits Term-end Balance ( ¥ b n )

		FYE19	FYE20	FYE21	FYE22	Jun-23	YoY	Jun-22
J+A	Individual	10,685.0	11,400.1	11,787.3	12,035.1	12,211.5	+219.5	11,991.9
	Corporate	3,364.1	3,887.4	3,953.5	4,009.7	4,114.5	+98.4	4,016.0
	Public	737.3	969.9	1,116.4	1,118.2	950.2	+2.4	947.7
	Total	14,786.5	16,257.4	16,857.3	17,163.1	17,276.2	+320.4	16,955.7
Joyo	Individual	6,633.6	7,053.1	7,272.7	7,412.6	7,522.9	+129.1	7,393.7
	Corporate	1,880.3	2,136.5	2,180.4	2,226.1	2,258.4	+51.0	2,207.4
	Public	459.2	515.8	600.7	612.5	612.0	+21.8	590.1
	Total	8,973.1	9,705.5	10,053.9	10,251.2	10,393.4	+202.1	10,191.3
Ashikaga	Individual	4,051.4	4,346.9	4,514.5	4,622.5	4,688.5	+90.3	4,598.1
	Corporate	1,483.8	1,750.8	1,773.1	1,783.5	1,856.1	+47.4	1,808.6
	Public	278.1	454.1	515.7	505.7	338.1	-19.4	357.5
	Total	5,813.4	6,551.9	6,803.3	6,911.8	6,882.7	+118.3	6,764.4

### Foreign Currency Deposit ( ¥ b n )

		FYE19	FYE20	FYE21	FYE22	Jun-23	YoY	Jun-22
J+A		219.7	180.0	168.2	96.5	103.5	-61.0	164.5
Joyo		176.4	151.9	139.6	76.1	86.1	-54.2	140.3
Ashikaga		43.2	28.0	28.5	20.3	17.4	-6.7	24.1

### ( 9 ) Customer Assets under Custody Balance ( ¥ b n )

		FYE19	FYE20	FYE21	FYE22	Jun-23	YoY	Jun-22
Group total	Investment trusts	463.7	547.7	632.5	654.0	712.6	+100.2	612.3
	Insurance	812.6	829.0	858.5	884.0	920.4	+40.7	879.6
	Foreign currency deposits	166.1	146.0	131.1	91.1	97.6	-28.6	126.3
	JGB etc.	156.2	162.4	154.5	131.7	129.4	-20.8	150.3
	Mebuki Securities	282.0	343.4	429.5	414.2	409.3	-25.0	434.3
	Total	1,880.9	2,028.7	2,206.3	2,175.1	2,269.5	+66.4	2,203.1
	Joyo	Investment trusts	214.7	249.8	302.6	318.7	340.7	+45.7
Insurance		471.9	488.5	511.5	519.7	537.1	+17.9	519.2
Foreign currency deposits		122.9	117.9	102.6	70.7	80.2	-21.8	102.1
JGB etc.		104.1	108.2	102.7	88.4	84.9	-14.8	99.8
Total		913.8	964.6	1,019.4	997.7	1,043.1	+26.9	1,016.1
Ashikaga	Investment trusts	249.0	297.8	329.8	335.2	371.8	+54.4	317.4
	Insurance	340.6	340.5	347.0	364.3	383.2	+22.8	360.4
	Foreign currency deposits	43.2	28.0	28.5	20.3	17.4	-6.7	24.1
	JGB etc.	52.1	54.2	51.7	43.2	44.4	-6.0	50.5
	Total	685.0	720.6	757.3	763.1	817.0	+64.4	752.5

### ( 10 ) Customer Assets under Custody Commissions ( ¥ b n )

		FYE19	FYE20	FYE21	FYE22	1Q23	YoY	1Q22
Group Total	Investment trusts(*1)	5.91	6.22	7.93	6.52	1.79	+0.11	1.68
	Insurance(*2)	4.26	3.25	3.25	5.59	1.25	+0.15	1.10
	Foreign currency deposits	0.68	0.55	0.61	0.68	0.10	-0.12	0.23
	JGB etc.	0.08	0.06	0.01	0.04	0.00	+0.00	0.00
	Financial instrument intermediary service	0.72	1.13	1.19	0.57	0.13	-0.09	0.23
	Total	14.66	14.93	16.90	15.41	3.83	-0.15	3.99
Joyo	Investment trusts(*1)	2.83	2.93	4.10	3.32	0.87	+0.05	0.82
	Insurance(*2)	2.61	2.06	2.00	3.53	0.79	+0.11	0.68
	Foreign currency deposits	0.50	0.39	0.39	0.39	0.07	-0.06	0.13
	JGB etc.	0.05	0.05	0.01	0.02	0.00	+0.00	0.00
	Financial instrument intermediary service	0.43	0.75	0.89	0.46	0.12	-0.06	0.18
	Total	6.44	6.20	7.41	7.74	1.87	+0.04	1.83
Ashikaga	Investment trusts(*1)	3.08	3.29	3.83	3.20	0.91	+0.05	0.85
	Insurance(*2)	1.64	1.18	1.25	2.06	0.45	+0.04	0.41
	Foreign currency deposits	0.18	0.15	0.22	0.28	0.03	-0.06	0.09
	JGB etc.	0.02	0.01	0.00	0.01	0.00	+0.00	0.00
	Financial instrument intermediary service	0.29	0.38	0.29	0.10	0.01	-0.03	0.04
	Total	5.22	5.02	5.61	5.68	1.42	+0.00	1.41

\* 1 : Sales commission+ Trust fee

\* 2 : Excl. executive life insurance

### ( 11 ) Fees from Corporate Customers ( ¥ b n )

		FY19	FY20	FY21	FY22	1Q23	YoY	1Q22
J+A	Credit Related	8.20	7.55	8.08	11.81	1.72	-1.28	3.00
	Consulting Related	1.44	1.88	3.29	3.72	0.75	+0.05	0.70
	total	9.65	9.44	11.37	15.53	2.48	-1.22	3.71
Joyo	Credit Related	4.24	4.03	4.70	7.32	1.10	-0.86	1.97
	Consulting Related	0.80	1.18	2.14	2.02	0.39	-0.05	0.44
	total	5.05	5.21	6.84	9.35	1.50	-0.91	2.41
Ashikaga	Credit Related	3.95	3.52	3.38	4.48	0.61	-0.41	1.03
	Consulting Related	0.64	0.70	1.14	1.69	0.35	+0.10	0.25
	total	4.60	4.22	4.52	6.17	0.97	-0.31	1.29

## 【Data】 Breakdown of Banking subsidiaries

( 12 ) Securities Balance(Balance Sheet Amount) ( ¥ b n )

		FYE19	FYE20	FYE21	FYE22	Jun-23	YoY
Mebuki FG (Consolidated)	Domestic bonds	2,359.4	2,510.6	2,745.1	2,205.9	2,085.6	-120.2
	Foreign bonds	831.6	959.5	967.3	622.8	700.2	+77.4
	Stocks	226.0	265.8	254.1	211.3	237.5	+26.2
	Investment trusts, etc.	658.9	597.2	715.5	622.2	606.7	-15.4
	Total	4,076.1	4,333.2	4,682.3	3,662.3	3,630.2	-32.0
Joyo	Domestic bonds	1,746.7	1,822.0	2,002.5	1,438.8	1,401.1	-37.7
	Foreign bonds	505.3	595.5	597.9	319.1	377.7	+58.6
	Stocks	197.2	233.1	226.8	183.8	203.5	+19.6
	Investment trusts, etc.	388.1	373.9	439.9	401.3	395.9	-5.4
	Total	2,837.4	3,024.6	3,267.3	2,343.1	2,378.2	+35.0
Ashikaga	Domestic bonds	600.3	679.1	734.1	758.0	675.7	-82.2
	Foreign bonds	326.3	364.0	369.3	303.7	322.5	+18.8
	Stocks	64.2	39.1	33.6	34.4	39.7	+5.3
	Investment trusts, etc.	266.7	219.1	271.5	216.5	206.5	-10.0
	Total	1,257.5	1,301.5	1,408.8	1,312.7	1,244.6	-68.0

( 13 ) Securities Unrealized Valuation Gains/Losses on Available for Sale Securities ( ¥ b n )

		FYE19	FYE20	FYE21	FYE22	Jun-23	YoY
Mebuki FG (Consolidated)	Stocks	9.2	2.4	-21.3	-34.4	-24.4	+9.9
	Domestic bonds	24.3	35.6	-14.2	-13.9	-22.4	-8.5
	Investment trusts, etc.	86.9	139.4	131.5	101.7	129.2	+27.4
	Foreign bonds	-21.3	33.1	32.9	-28.4	-15.7	+12.7
	Total	99.1	210.7	128.9	24.9	66.6	+41.6
Joyo	Stocks	9.0	3.0	-16.3	-19.2	-14.3	+4.8
	Domestic bonds	12.8	15.0	-12.8	-5.7	-8.6	-2.9
	Investment trusts, etc.	85.1	127.5	123.6	91.5	113.6	+22.0
	Foreign bonds	-8.3	26.0	27.4	-15.2	-7.7	+7.4
	Total	98.7	171.7	122.0	51.2	82.7	+31.5
Ashikaga	Stocks	11.5	8.5	1.9	-10.1	-5.5	+4.6
	Domestic bonds	13.8	22.4	-0.1	-8.0	-13.6	-5.5
	Investment trusts, etc.	20.8	25.0	21.0	22.1	27.4	+5.3
	Foreign bonds	-10.6	8.5	6.7	-11.8	-6.5	+5.2
	Total	35.6	64.5	29.7	-7.8	1.7	+9.6

( 14 ) Gains/Losses on Securities ( ¥ b n )

		FY19	FY20	FY21	FY22	1Q23	YoY	1Q22
J+A	Stocks	-2.0	-6.2	-7.1	-87.3	-7.5	+8.3	-15.9
	Domestic bonds	0.4	10.0	3.5	45.0	4.6	-6.5	11.2
	Investment trusts, etc.	7.3	6.8	1.7	7.1	1.2	-1.3	2.6
	Total	5.6	10.6	-1.8	-35.1	-1.5	+0.4	-1.9
Joyo	Stocks	-0.9	-3.9	-4.8	-72.6	-3.9	+10.1	-14.0
	Domestic bonds	0.6	9.1	3.5	43.9	4.1	-7.4	11.6
	Investment trusts, etc.	5.2	4.9	1.7	5.0	0.4	-0.9	1.4
	Total	4.8	10.1	0.4	-23.6	0.7	+1.7	-0.9
Ashikaga	Stocks	-1.1	-2.3	-2.2	-14.7	-3.6	-1.7	-1.8
	Domestic bonds	-0.1	0.9	-0.0	1.1	0.5	+0.8	-0.3
	Investment trusts, etc.	2.0	1.9	0.0	2.1	0.8	-0.4	1.2
	Total	0.8	0.4	-2.3	-11.4	-2.2	-1.3	-0.9

( 15 ) Foreign Bonds (\$million, €million, million of Australia dollars, ¥bn)

		Currency	Interest rate type	Securities type	FYE21	FYE22	Jun-23	YoY	1Q23 gains/losses
Total	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc	1,844	750	936	+185	0	
			Corporate bonds, etc	2,691	2,392	2,341	-51		
	Total	Floating	CLO/Government-guaranteed bonds, etc	1,095	1,386	1,464	+78	0	
			Sub Total	5,631	4,529	4,742	+213		
		Euro	Fixed	Government, Government-guaranteed bonds, etc	1,815	0	0	±0	0
	AUD	Fixed	Corporate bonds, etc	161	96	96	-0	0	
	Yen <sup>(*)</sup>	Fixed	Corporate bonds, etc	28.1	24.0	25.7	+1.6	0	
Joyo	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc	1,389	544	730	+185	0	
			Corporate bonds, etc	564	266	235	-31		
	Total	Floating	CLO/Government-guaranteed bonds, etc	1,095	1,386	1,464	+78	0	
			Sub Total	3,050	2,197	2,430	+232		
		Euro	Fixed	Government, Government-guaranteed bonds, etc	1,429	0	0	±0	0
	AUD	Fixed	Corporate bonds, etc	161	96	96	-0	0	
	Yen <sup>(*)</sup>	Fixed	Corporate bonds, etc	27.2	23.1	24.8	+1.6	0	
Ashikaga	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc	454	205	206	+0	0	
			Corporate bonds, etc	2,126	2,125	2,106	-19		
	Total	Floating	CLO/Government-guaranteed bonds, etc	0	0	0	±0	0	
			Sub Total	2,581	2,331	2,312	-19		
		Euro	Fixed	Government, Government-guaranteed bonds, etc	385	0	0	±0	0
	AUD	Fixed	Corporate bonds, etc	0	0	0	±0	0	
	Yen <sup>(*)</sup>	Fixed	Corporate bonds, etc	0.9	0.9	0.9	±0.0	0	

(\*1)All Yen denominated foreign bonds are regarded as fixed bonds.



## 【Data】 Breakdown of Banking subsidiaries

( 16 ) Strategic shareholdings (Balance) ( ¥ b n )

		FYE19	FYE20	FYE21	FYE22	Jun-23	YoY
J+A	Balance	239.1	268.4	225.2	184.8	200.4	+15.5
Joyo	Balance	204.0	229.1	191.9	150.9	161.1	+10.1
Ashikaga	Balance	35.1	39.3	33.3	33.9	39.3	+5.3

(17) Expenses ( ¥ b n )

		FY19	FY20	FY21	FY22	1Q23	YoY	1Q22
J+A	Personnel	61.2	59.9	58.2	57.2	14.2	-0.1	14.4
	Non-Personnel	46.7	43.4	43.4	40.0	10.1	+0.2	9.8
	Taxes	7.0	6.8	6.5	6.0	2.1	+0.0	2.1
	Total	115.0	110.1	108.1	103.3	26.6	+0.1	26.4
Joyo	Personnel	33.5	33.2	32.7	32.2	8.0	-0.0	8.1
	Non-Personnel	26.8	24.7	24.1	22.0	5.6	+0.2	5.4
	Taxes	3.8	3.7	3.6	3.3	1.2	+0.0	1.2
	Total	64.2	61.7	60.5	57.6	15.0	+0.2	14.7
Ashikaga	Personnel	27.6	26.6	25.4	24.9	6.1	-0.1	6.2
	Non-Personnel	19.9	18.6	19.2	18.0	4.5	+0.0	4.4
	Taxes	3.1	3.0	2.9	2.6	0.8	-0.0	0.9
	Total	50.7	48.4	47.6	45.6	11.5	-0.0	11.6

( 18 ) Credit related cost ( ¥ bn )

		FY19	FY20	FY21	FY22	1Q23	YoY	1Q22
J+A		19.0	22.4	19.6	9.1	-0.1	-0.3	0.1
Joyo		10.1	12.0	9.8	5.0	-0.3	-0.0	-0.3
Ashikaga		8.8	10.3	9.7	4.0	0.1	-0.3	0.4

( 19 ) Disclosed Claims under the Financial Revitalization Law (¥bn)

		FYE19	FYE20	FYE21	FYE22	Jun-23	YoY
J+A	Bankrupt claims	12.7	10.3	13.8	12.5	12.5	-0.0
	Doubtful claims	129.0	143.2	151.1	153.0	152.1	-0.8
	Claims requiring monitoring	27.9	27.4	27.6	31.5	31.1	-0.3
	(Loans past due 3 month or more)	-	0.1	0.0	0.2	0.0	-0.1
	(Restructured loans)	-	27.3	27.5	31.3	31.1	-0.1
	Total	169.8	181.0	192.6	197.1	195.9	-1.2
Joyo	Bankrupt claims	5.7	5.5	5.4	5.1	4.5	-0.6
	Doubtful claims	69.9	78.0	86.5	84.8	84.1	-0.6
	Claims requiring monitoring	12.5	13.0	13.3	12.1	11.5	-0.6
	(Loans past due 3 month or more)	-	0.0	0.0	0.0	0.0	-0.0
	(Restructured loans)	-	13.0	13.2	12.0	11.4	-0.5
	Total	88.2	96.7	105.2	102.1	100.2	-1.9
Ashikaga	Bankrupt claims	5.8	4.0	7.7	6.7	7.3	+0.6
	Doubtful claims	59.0	65.0	64.6	68.1	67.9	-0.1
	Claims requiring monitoring	15.4	14.4	14.2	19.4	19.6	+0.2
	(Loans past due 3 month or more)	-	0.0	0.0	0.1	0.0	-0.1
	(Restructured loans)	-	14.3	14.2	19.2	19.6	+0.4
	Total	80.2	83.5	86.7	94.2	94.9	+0.7

( 20 ) Non-accrual delinquent loans ( to Business ) (1 month or more) ( ¥ bn )

		FYE19	FYE20	FYE21	FYE22	Jun-23	YoY	Jun-22
J+A		1.2	2.0	1.3	1.0	1.8	+0.0	1.8
Joyo		0.3	0.0	0.8	0.7	0.7	-0.7	1.4
Ashikaga		0.9	2.0	0.5	0.2	1.1	+0.7	0.4

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