Mebuki Financial Group

IR Presentation

Financial Results for the First Quarter of FY2026

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＊Unless otherwise mentioned, figures are based on banking subsidiaries (non consolidated-basis).
＊The number used for the year is based on western calendar.

1 Financial Results for 1Q26 / Forecast for FY2026

1（1）Highlights

Results for 1Q26

		Results for 1Q26	YoY Change	Progress
Net income attributable to owners of the parent	Consolidated	¥34.5bn	+¥12.2bn	Initial (¥95.0bn) 36.3% Revised (¥105.0bn) 32.8%
Core net business income*1	Banks' total	¥37.3bn	+¥8.8bn	—
(o/w Difference of interests between loans and deposits)	Banks' total	(¥34.4bn)	(+¥4.7bn)	—
(o/w Fees from customers)	Banks' total	(¥12.8bn)	(+¥1.3bn)	—
(o/w Securities income*2)	Banks' total	(¥19.9bn)	(+¥4.2bn)	—
(o/w Expenses (-))	Banks' total	(¥29.8bn)	(+¥1.4bn)	—
Gains/losses on securities*3	Banks' total	¥11.7bn	+¥7.7bn	—
Credit related costs	Banks' total	¥1.8bn	-¥0.6bn	—

- Net income attributable to owners of the parent increased by ¥12.2bn YoY to ¥34.5bn, achieving the highest profit for the first quarter since business integration. While increasing in total expenses by the investment in human capital, etc., the expansion of difference of interests between loans and deposits capturing the rise in domestic interest rates and the increase in securities income, etc. have driven profit growth.

*1 Excluding gains/losses on cancellation of investment trusts and futures and options
*2 Excluding gains/losses on cancellation of investment trusts and including interest on BOJ deposits
*3 Gains/losses on "Bond transactions +Related to stocks + Cancellation of investment trusts + Futures and options"

Forecast for FY26 (revised on August 5, 2026)

		Initial Forecast (announced in May 2026)	Revised Forecast (announced in Aug. 2026)	Compared to Initial Forecast
Ordinary profit	Consolidated	¥139.0bn	¥153.5bn	+¥14.5bn
Net income attributable to owners of the parent	Consolidated	¥95.0bn	¥105.0bn	+¥10.0bn
ROE (based on net assets)	Consolidated	approx. 9.0%	approx. 9.5%	approx.+0.5%pt
Annual Dividends per Share (Payout Ratio)	Consolidated	¥40 (39.5%)	¥44 (39.3%)	+¥4 (-0.2%pt)

1（2）Main Points of 1Q26 Financial Results

Mebuki FG (Consolidated)

(¥bn)

【Mebuki FG (Consolidated)】	1Q26 Results	YoY Chg	Progress
Gross Business profit	50.4	-6.5	-
Net interest income	54.7	+9.3	-
(o/w Difference of interests between loans and deposits)	(35.2)	(+4.9)	-
Net fees and commissions	13.9	+1.2	-
Net trading income	0.0	-0.1	-
Net other business income	-18.4	-17.0	-
Expenses	29.5	+0.9	-
Credit related cost	2.3	-0.4	-
Gains/losses related to stocks	30.6	+25.1	-
Ordinary profit	49.8	+18.1	32.4%
Extraordinary income/losses	-0.0	-0.0	-
Net income attributable to owners of the parent	34.5	+12.2	32.8%

	1Q26 Results	YoY
Bank Total Net income (a)	33.7	+11.9
Group Companies Net income (b)	1.7	-0.9
Mebuki Lease	0.2	-0.0
Mebuki Securities	0.2	+0.1
Mebuki Credit Guarantee*1	1.0	-1.1
Mebuki Card	0.0	-0.0
Total of banking subsidiaries	0.1	+0.0
Consolidation Adjustment*2（c）	-1.0	+1.3
Net income attributable to owners of the parent（a）+（b）+（c）	34.5	+12.2

*1 Profits declined YoY due to the absence of the dividend of ¥1.5 bn Mebuki Credit Guarantee received from Joyo Credit Guarantee in the previous fiscal year.
*2 Adjustments related to securities, etc.
*3 Excl. gains/losses on cancelation of investment trusts, and incl. interest on Bank of Japan
*4 Gains/losses on bond transactions +related to stocks + cancellation of investment trusts + futures and options

Joyo + Ashikaga (Non-consolidated)

(¥bn)

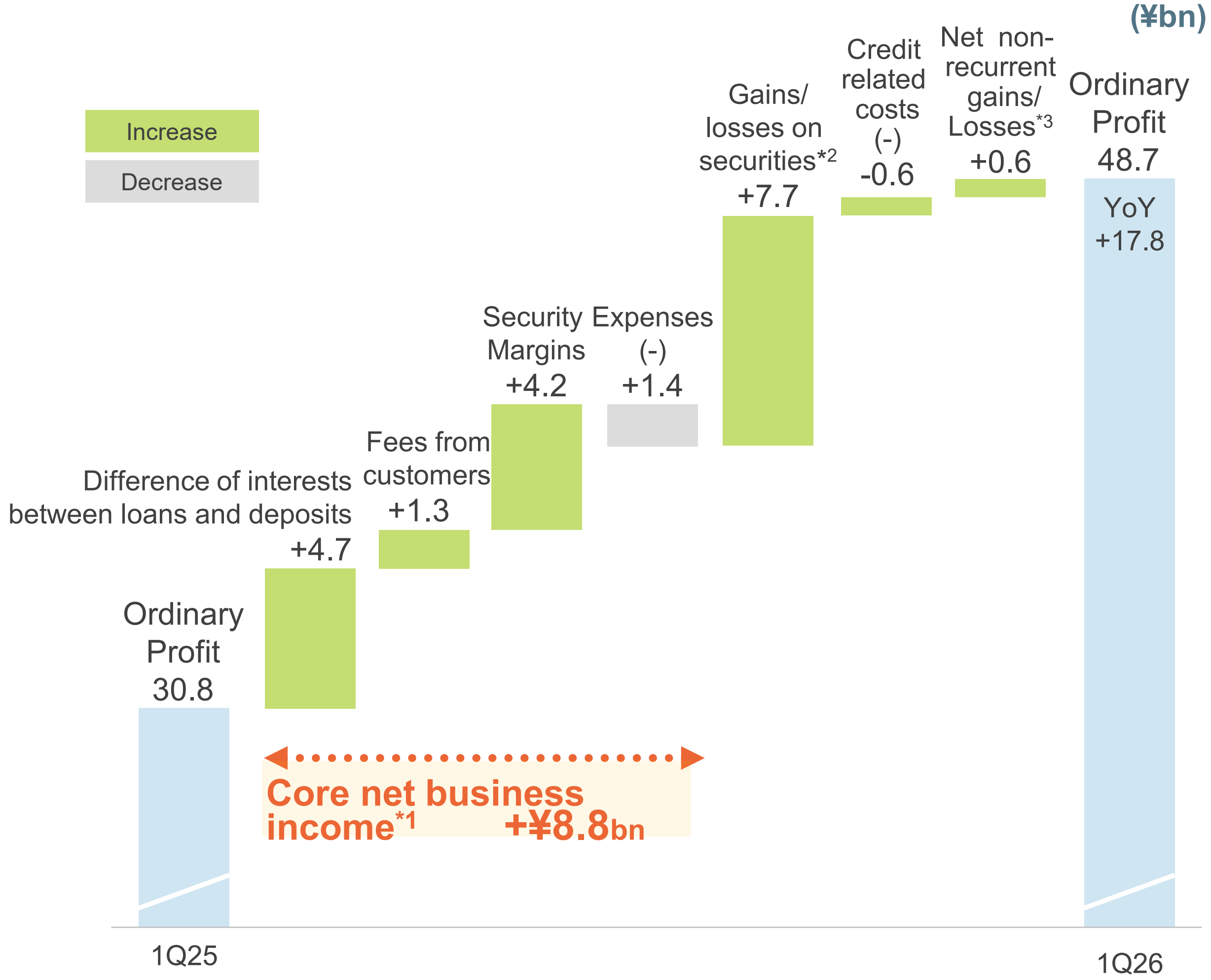
【Joyo + Ashikaga (Non-consolidated)】	1Q26 Results	YoY chg	Progress
Gross business profit	48.0	-6.8	-
Net interest income	54.9	+9.3	-
(o/w Gains/losses on cancellation of investment trusts)(1)	(0.5)	(+0.3)	-
Net interest income (excl.Gains/losses on cancellation of investment trusts)	54.3	+8.9	
(o/w Difference of interests between loans and deposits(2))	(34.4)	(+4.7)	-
(o/w Securities Income*3)	(19.9)	(+4.2)	-
Net fees and commissions(3)	11.4	+0.9	-
Net other business income	-18.3	-17.1	-
(o/w gains/losses on bond transactions) (4)	(-19.6)	(-16.0)	-
(o/w gains/losses on futures and options) (5)	(-0.0)	(-1.5)	-
(o/w other income related to customers) (6)	(1.3)	(+0.4)	-
Expenses(7)	29.8	+1.4	-
Net business income (before general allowance for loan losses)	18.2	-8.3	-
Core net business income	37.9	+7.7	-
(excl. gains/losses on cancellation of investment trusts)	37.3	+7.3	-
Core net business income (excl. gains/losses on cancellation of investment trusts and futures and options)	37.3	+8.8	-
Net transfer to general allowance for loan losses (8)	-0.1	+0.2	-
Net business income	18.4	-8.5	-
Net non-recurrent gains/losses	30.2	+26.4	-
(o/w Disposal of non-performing loans (9))	(1.9)	(-0.9)	-
(o/w Gains/losses related to stocks, etc. (10))	(30.8)	(+24.9)	-
Ordinary profit	48.7	+17.8	32.4%
Extraordinary income/losses	-0.0	-0.0	
Net income	33.7	+11.9	32.7%

Profit from customer services (2)+(3)+(6)-(7)	17.4	+4.6
Credit related cost (8)+(9)	1.8	-0.6
Gains/losses on securities*4 (1)+(4)+(5)+(10)	11.7	+7.7

1（3）Change of Ordinary Profit (Bank total / non-consolidated)

- The expansion of difference of interests between loans and deposits capturing the rise in domestic interest rates and the increase in securities income due to the maintenance effect of our securities portfolio, etc., have led to increase core net business income (+¥8.8bn, YoY). In addition, ordinary profit (bank total) increased by ¥17.8 bn (YoY) due to the increase in gains/losses on securities, etc.

Year-on-Year Changes of Ordinary Profit (Bank total)



Factors of Increase / Decrease in Main Items

(¥bn)

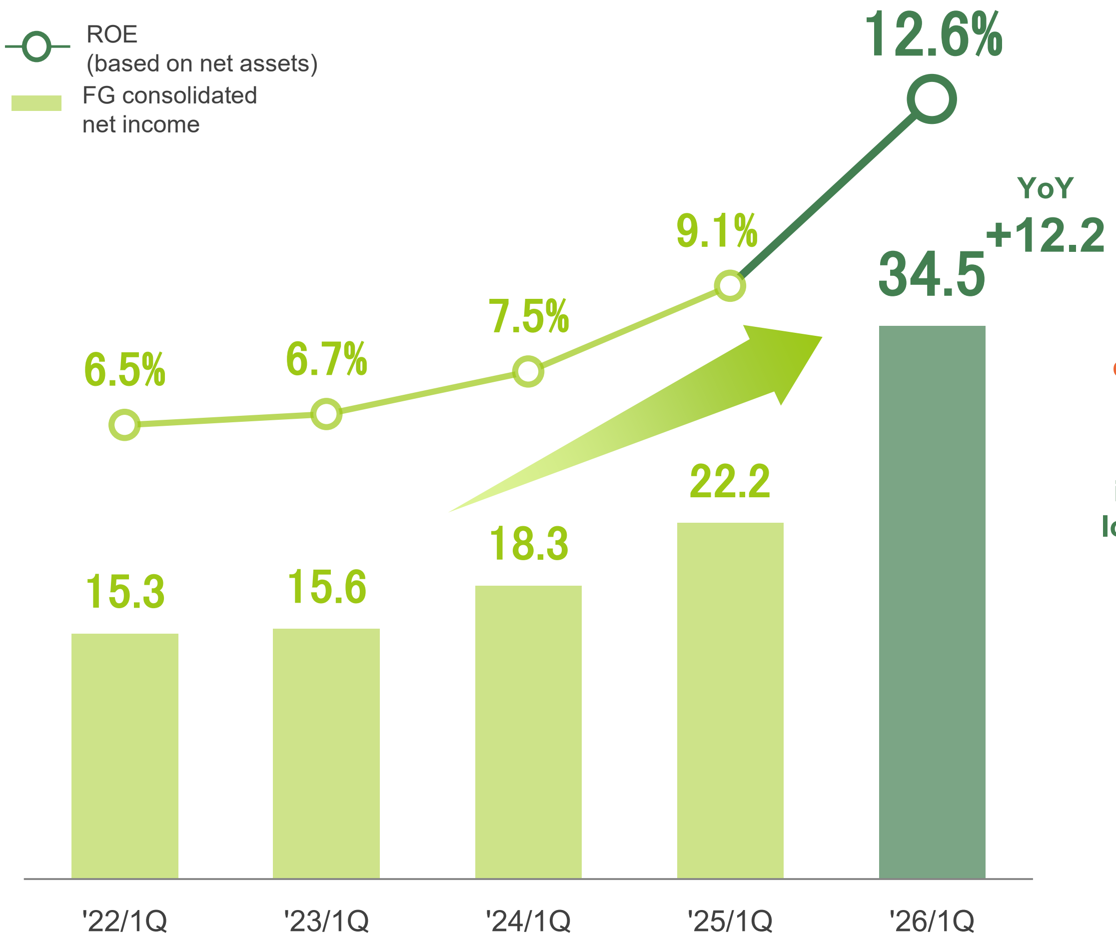
Items		Breakdown	Increase / Decrease
Difference of interests between loans and deposits	+4.7	Yen denominated loans	+9.2
		Foreign currency denominated loans	-0.0
		Loans to special account of MoF	+0.9
		Yen denominated deposits(-)	+5.6
		Foreign currency denominated deposits(-)	-0.1
Fees from customers	+1.3	Fees from corporate customers (incl. derivatives CVA)	-0.0
		Customer assets related (excl. Mebuki Securities)	+1.3
		Individual loans related fees	+0.2
		EB / Internet banking related fees	-0.0
		Group life insurance related fees (-)	+0.2
Security margins	+4.2	Interest and dividend on securities	+2.0
		(Yen denominated)	-0.0
		(Foreign currency denominated)	-0.0
		Market borrowings, etc.	-1.1
		(Yen denominated) (-)	
		(Foreign currency denominated) (-)	
		Interest on Bank of Japan deposits	+1.1
Gains/losses on securities	+7.7	Bond transactions	-16.0
		Related to stocks	+24.9
		Cancelations of Investment trusts	+0.3
		Futures and options	-1.5

*1 Excluding gains/losses on cancellation of investment trusts and futures and options
*2 Gains/losses on "Bond transactions +Related to stocks + Cancellation of investment trusts + Futures and options"
*3 Decrease in retirement benefit expenses, etc.

1（4）Consolidated Net Income / Core Net Business Income

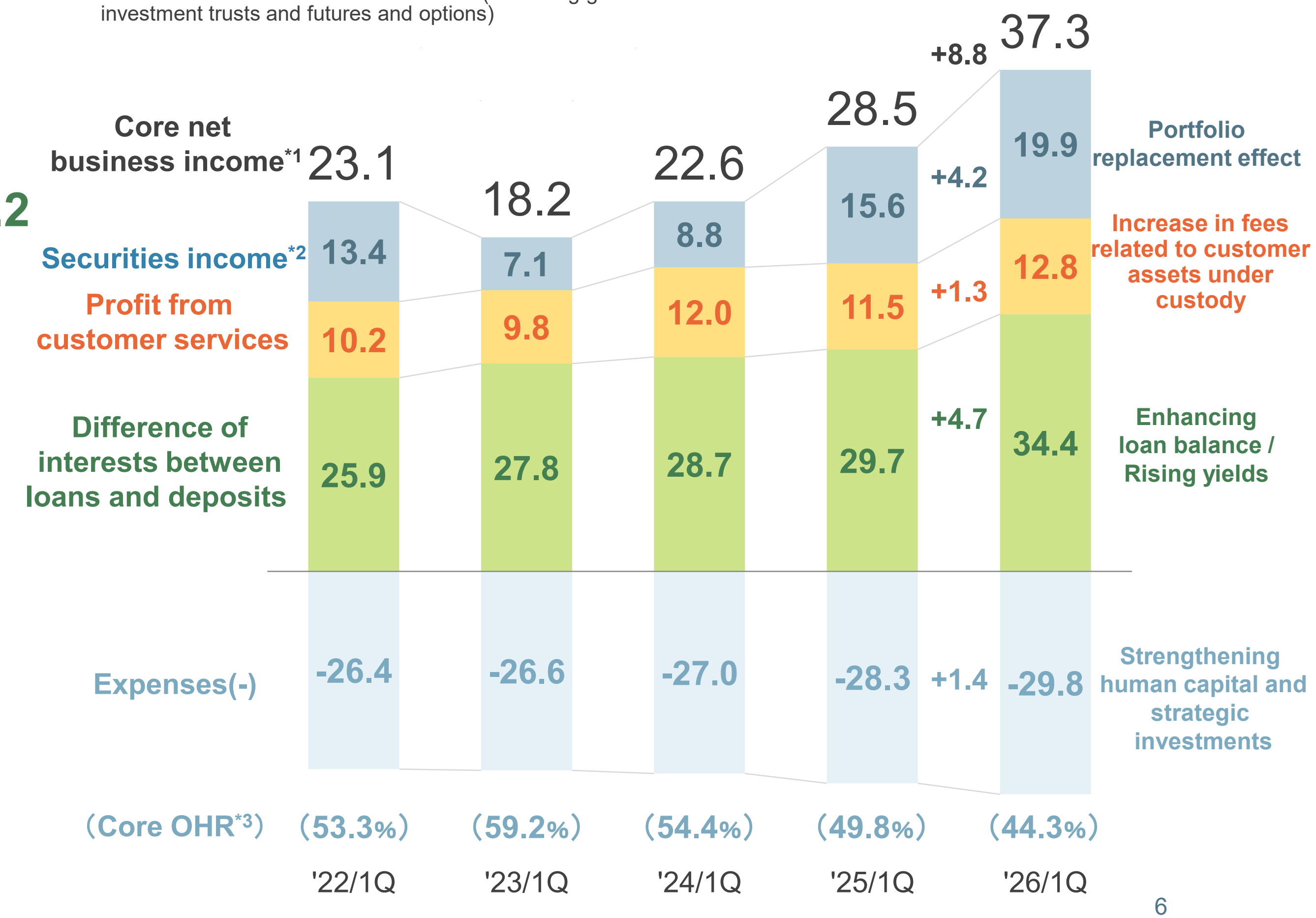
- Consolidated net income increased by ¥12.2bn YoY to ¥34.5bn, achieving a record high for the first quarter since business integration.
- Core net business income increased by ¥8.8bn YoY to ¥37.3bn due to the expansion of difference of interests between loans and deposits and the increase in securities income.

Changes of Consolidated Net Income / ROE (¥ bn)



Changes of Core Net Business Income*1 (Bank total) (¥ bn)

*1 Excluding gains/losses on cancellation of investment trusts and futures and options
*2 Excluding gains/losses on cancellation of investment trusts
*3 Based on Core Gross Business Profit (Excluding gains/losses on cancellation of investment trusts and futures and options)

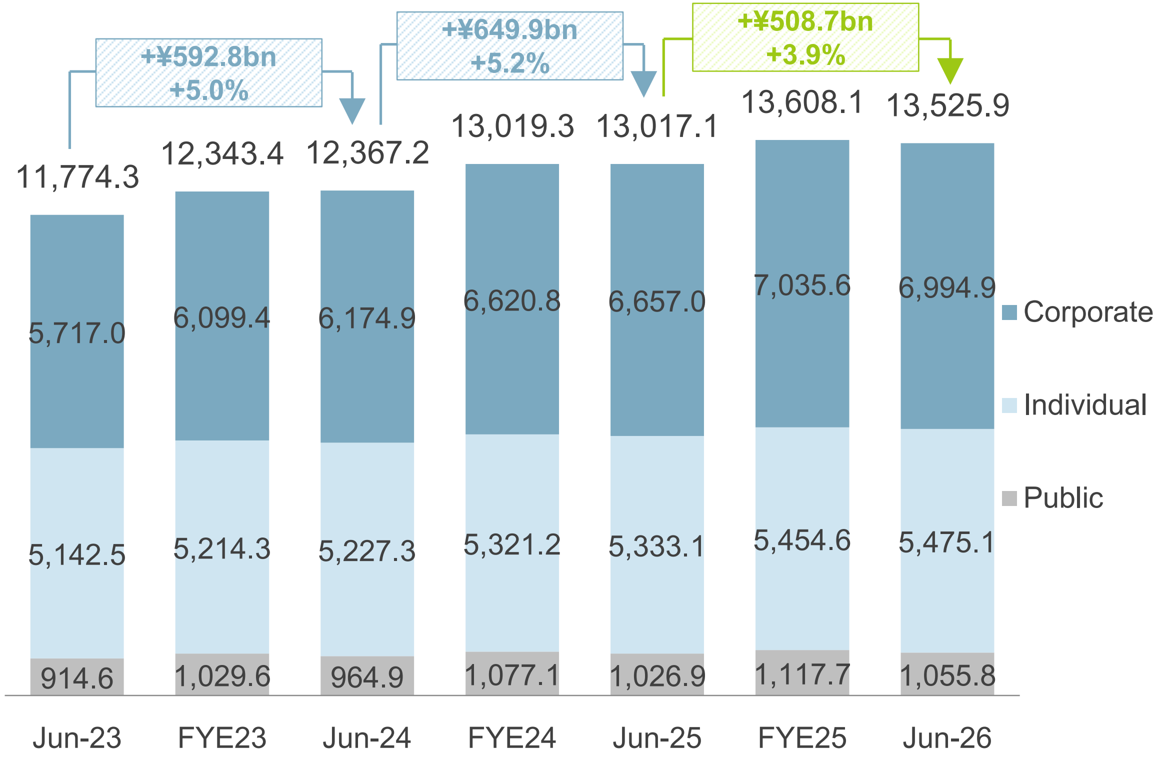


1（5）Loans ―Term-end Balance―

- Amount of loans increased by ¥508.7bn (YoY) and the growth was +3.9%(annualized). Loans to corporate customers maintained a high growth rate, while loans to individual customers also showed steady progress.
- Difference of domestic interests between deposits and loans increased by ¥4.6bn due to an increase in loan interest (average balance +¥545.5bn, yield +23.3bp) that exceeds the interest paid on deposits.

Term-end Balance [*1] (Bank total) (¥bn)

＊1 Not including loans to special account of MoF



Loans to special account of MoF (¥bn)

Jun-23	FYE23	Jun-24	FYE24	Jun-25	FYE25	Jun-26
795.1	466.2	211.1	340.0	230.0	548.7	517.3

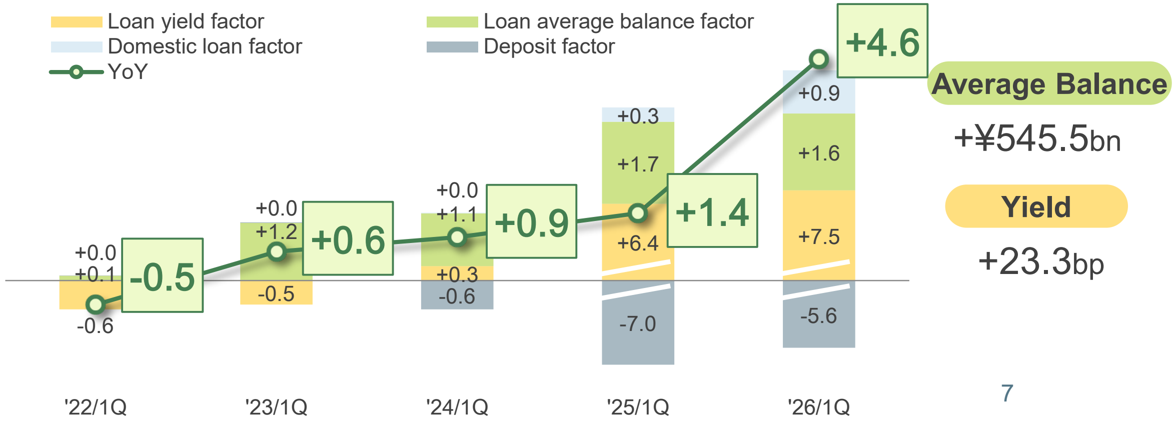
Total loans (¥bn)

Jun-23	FYE23	Jun-24	FYE24	Jun-25	FYE25	Jun-26
12,569.4	12,809.6	12,578.3	13,359.3	13,247.1	14,156.8	14,043.3

Year on Year Changes (¥bn)

	Jun-24	Jun-25	Jun-26
Total	+592.8 +5.0%	+649.9 +5.2%	+508.7 +3.9%
Corporate	+457.8 +8.0%	+482.1 +7.8%	+337.9 +5.0%
Individual	+84.8 +1.6%	+105.7 +2.0%	+141.9 +2.6%
Public	+50.2 +5.4%	+62.0 +6.4%	+28.9 +2.8%

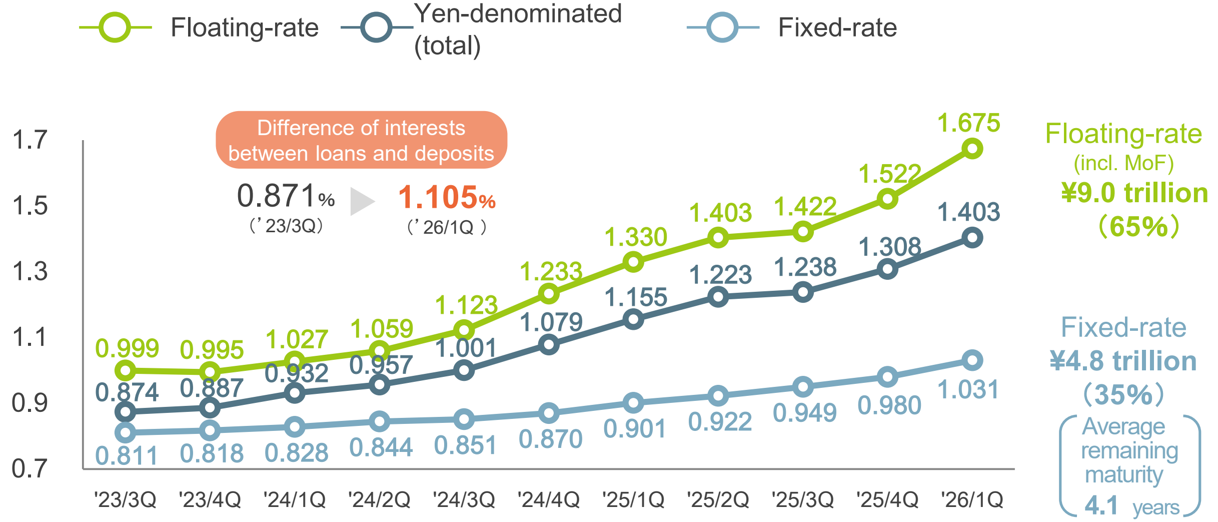
YoY Change in Difference of Domestic Interests between Loans and Deposits (¥bn)



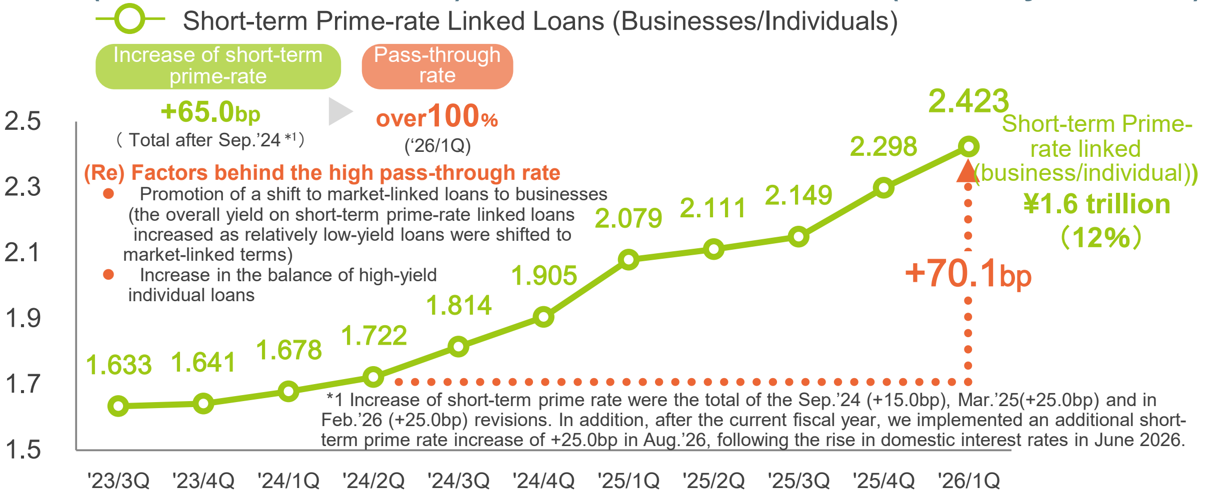
1（5）Loans —Yield in Yen-denominated Loans —

- Following the increase in domestic policy rate, both floating- and fixed-rates for yen-denominated loans have risen.
- The interest rate increase in short-term prime-rate linked and market-linked loans have been progressing smoothly.

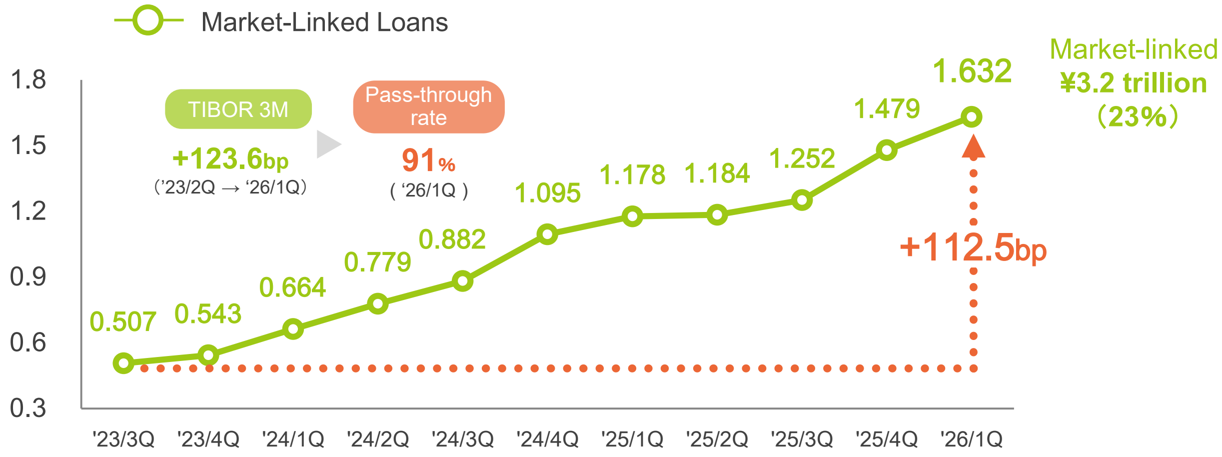
Yield on Yen-denominated Loans (Quarterly Trend / %)



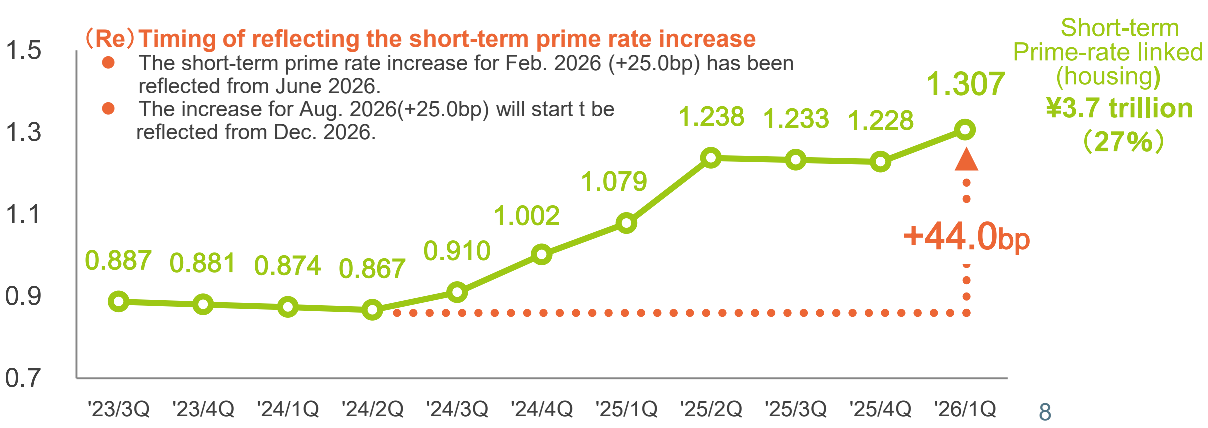
Yield on Short-term Prime-rate Linked Loans (Businesses/Individuals) (Quarterly Trend / %)



Yield on Market-Linked Loans (Quarterly Trend / %)



Yield on Short-term Prime-rate Linked Housing Loans (Quarterly Trend / %)

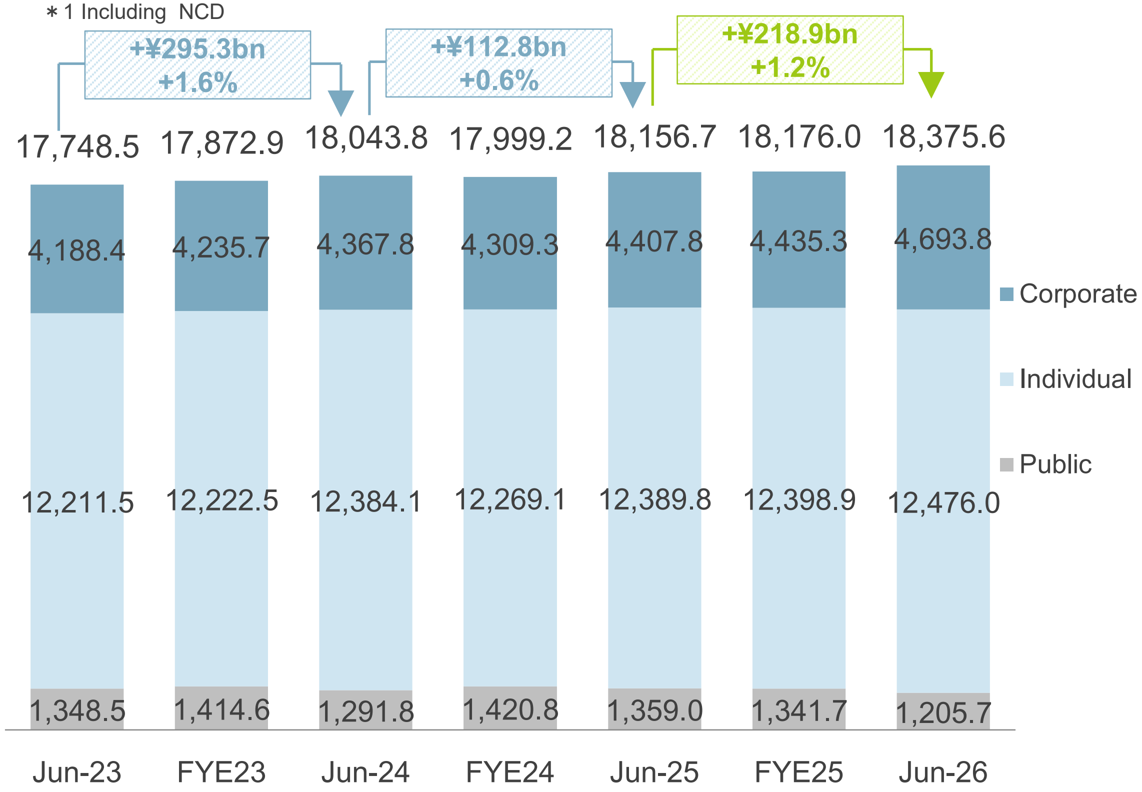


1（6）Deposits －Term-end Balance－

- Balance of deposits increased by ¥218.9bn YoY (+1.2% annualized). Corporate deposits have led an increase in the balance, as we have enhanced to build a deposit share in line with our loan share.
- We will continuously make efforts to strengthen the acquisition of sticky deposits for both corporate and individual customers by promoting the use of our bank as their main accounts for settlement transactions.

Term-end Balance *1 (Bank total) (¥bn)

＊1 Including NCD



Balance of Customer assets under custody (Bank total + Mebuki Securities) (¥bn)

2,269.5	2,409.5	2,514.8	2,511.5	2,621.4	2,893.6	3,203.1

Total balance (Deposits + Customer assets under custody) (¥bn)

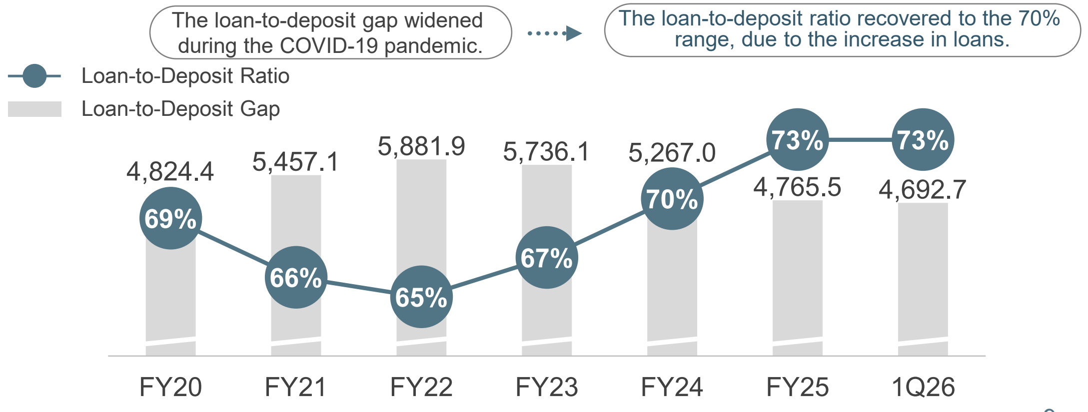
20,018.0	20,282.5	20,558.7	20,510.8	20,778.2	21,069.6	21,578.8

Year on Year Changes (¥bn)

	Jun-24	Jun-25	Jun-26
Total	+295.3 +1.6%	+112.8 +0.6%	+218.9 +1.2%
Corporate	+179.4 +4.2%	+39.9 +0.9%	+286.0 +6.4%
Individual	+172.6 +1.4%	+5.7 +0.0%	+86.1 +0.6%
Public	-56.7 -4.2%	+67.1 +5.1%	-153.2 -11.2%

Yen-denominated Loan-to-Deposit Ratio / Gap

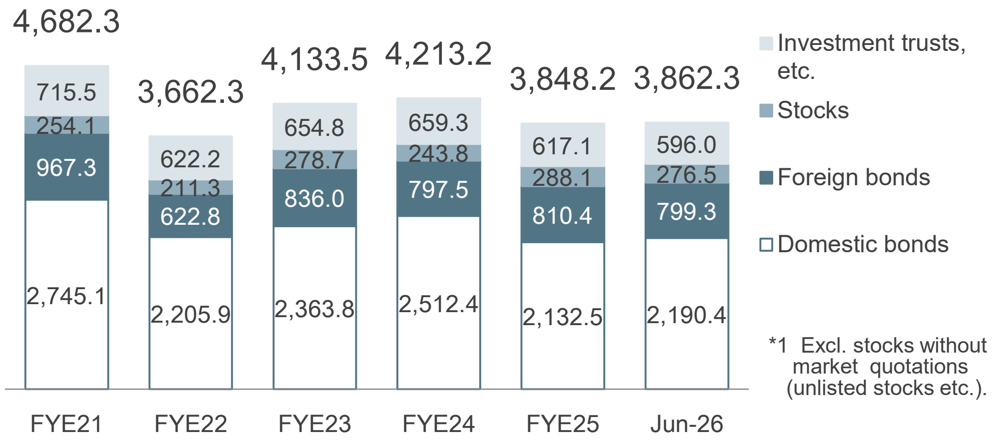
(Average balance/ including NCD) (¥bn)



1（7）Securities ―Overall Portfolio―

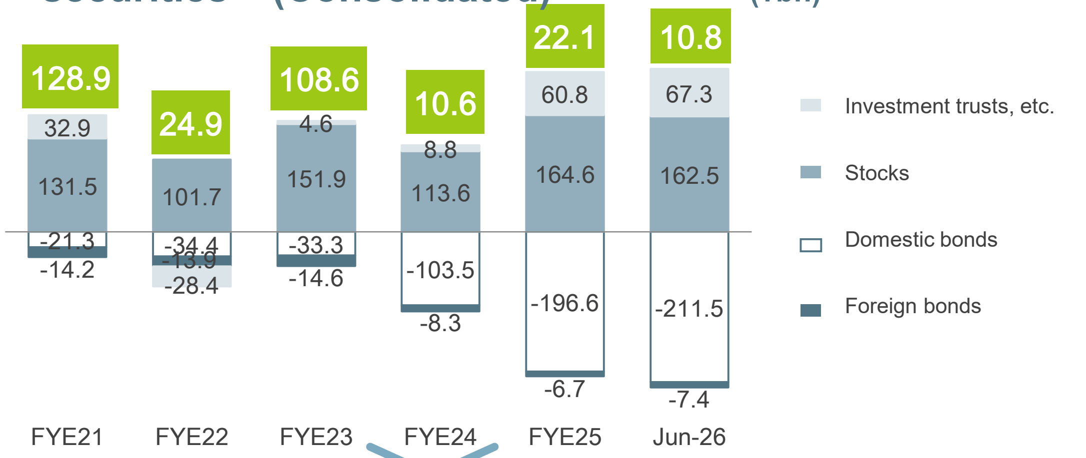
- We continued operations while closely monitoring domestic and international monetary policies and stock price trends, resulting in the balance (carrying amount) of ¥3,862.3bn.
- We conducted portfolio rebalancing, mainly in domestic bonds, for the purpose of risk control and profit improvement, securing valuation gains (after considering deferred gains (losses) on hedges) of ¥167.1 bn.

Balance (Consolidated / Carrying amount) (¥bn)



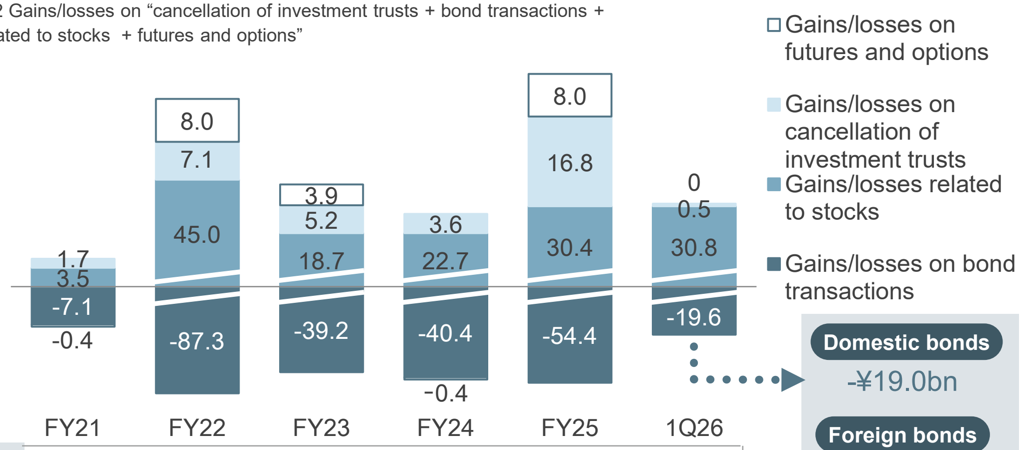
*1 Excl. stocks without market quotations (unlisted stocks etc.).

Unrealized valuation gains/losses on available for sales securities *3 (Consolidated) (¥bn)



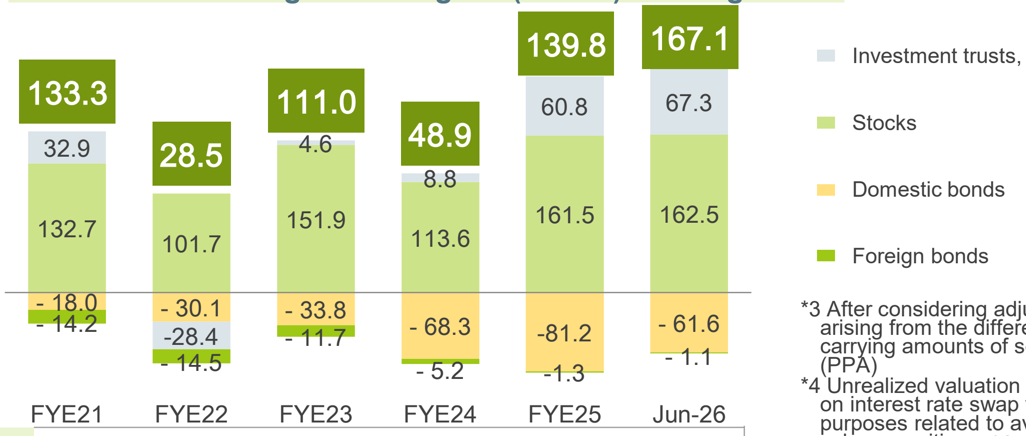
Gains and losses on securities*2 (bank total) (¥bn)

＊2 Gains/losses on "cancellation of investment trusts + bond transactions + related to stocks + futures and options"



	FY21	FY22	FY23	FY24	FY25	1Q26
Gains/losses on securities Total (¥bn)	-2.3	-27.0	-11.2	-14.5	0.8	11.7

Unrealized valuation gains/losses on securities *3 ―After considering deferred gains(losses) on hedges*4―



	FYE21	FYE22	FYE23	FYE24	FYE25	Jun-26
Deferred gains(losses) on hedges(¥bn)	4.3	3.5	2.3	38.2	117.7	156.2

*3 After considering adjustments arising from the difference in carrying amounts of securities (PPA)

*4 Unrealized valuation gains/losses on interest rate swap for hedging purposes related to available for sales securities

1（7）Securities ー Domestic bonds ー

- For domestic bonds , we conducted portfolio rebalancing, mainly in low-yield bonds, for the purpose of risk control and profit improvement.
- We will continue to closely monitor domestic interest rate trends, repurchase bonds corresponding to the amount redeemed, and increase the yield on our holdings.

Overview of Domestic Bonds[*1] (Bank Total) (¥bn)

	FYE24	FYE25 ①
Balance	2,626.5 (O/W ASW 700.0)	2,337.1 (O/W ASW 750.0)
Valuation gains/losses[*2]	-66,9	-93.0
Yield	0.77%	1.10%
10bpv	-8.9	-8.2
Duration	3.3 years	3.5 years

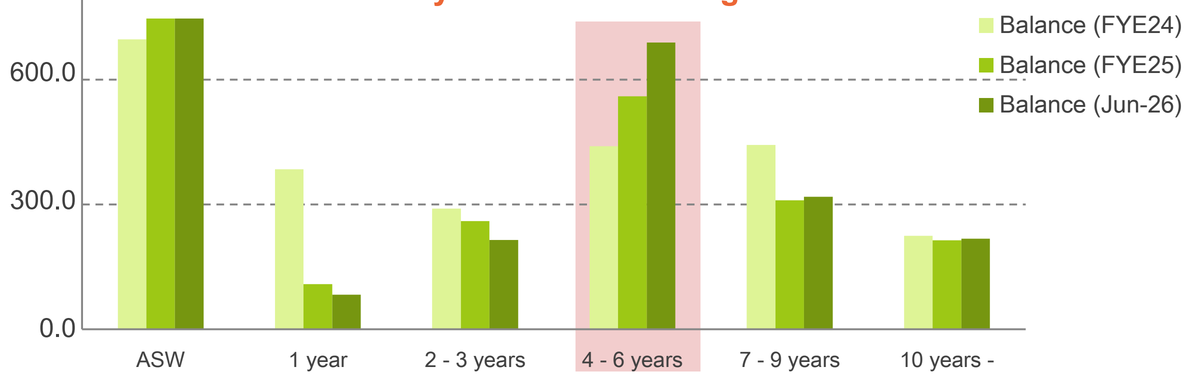
	1Q26 (Apr.-Jun.)
Purchase	+approx.280.0 (O/W ASW -)
Sale	-approx.180.0 (O/W ASW -)
Redemption	-approx.30.0
Total	+approx.70.0
Gains/losses on securities	-19.0

	Jun-26 ②	Change ② - ①
Balance	2,404.3 (O/W ASW 750.0)	+67.2
Valuation gains/losses[*2]	-77.5	+15.5
Yield	1.29%	+0.18%pt
10bpv	-8.5	-0.2
Duration	3.5 years	+0.0 years

*1 Including bear funds and hedged swaps, etc. Asset swaps(ASW) are stated on notional amount basis.
*2 Before considering adjustments arising from the difference in carrying amounts of securities (PPA)

Status of Domestic Bond's[*3] Ladder / Yield by Year (Bank Total) (¥bn)

Going forward, we will continue to repurchase bonds corresponding to the amount redeemed and increase the yield on our holdings.



*4 Excluding private placement investment trusts. Asset swaps(ASW) are stated on notional amount basis.

Yield on Domestic Bonds by Maturity (Bank Total)

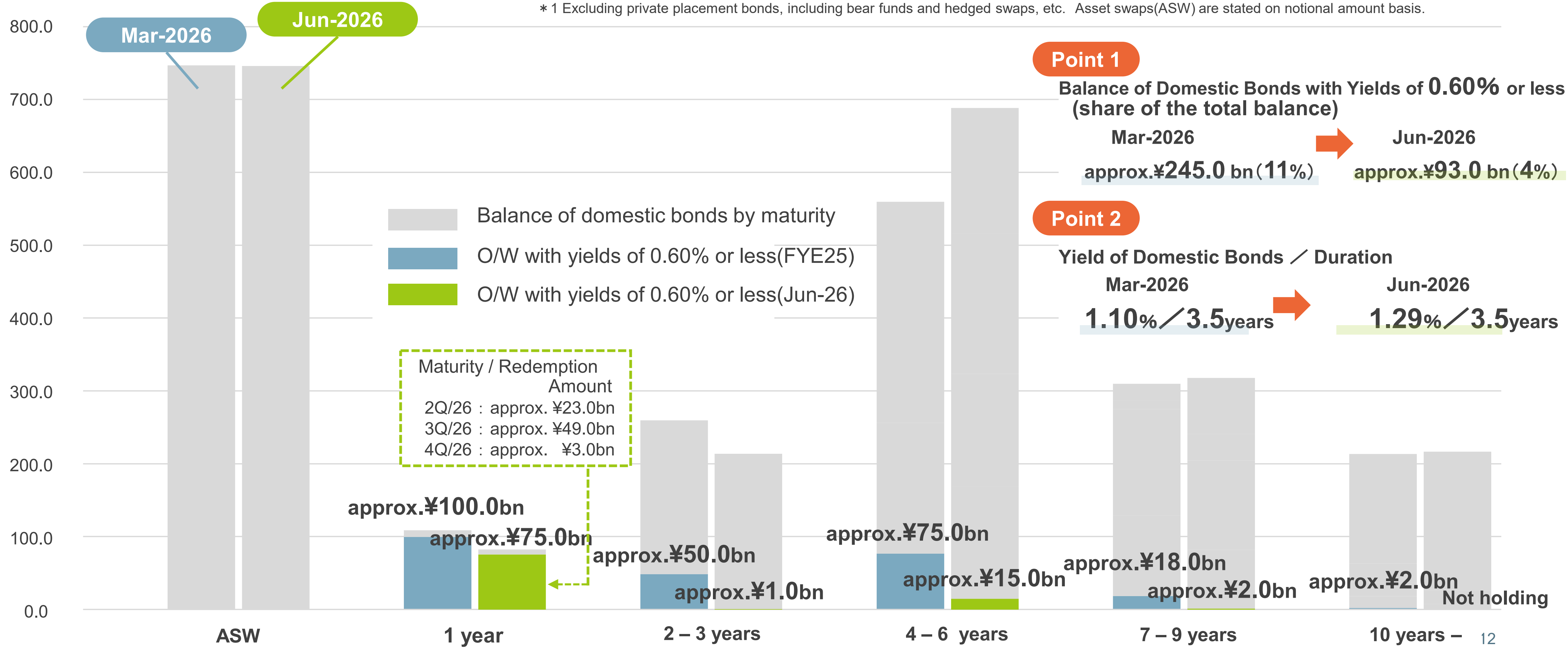
	ASW	1-3 years	4-6 years	7-9 years	10 years -	Total
Jun-26	about 1.35%	about 0.95%	about 1.45%	about 1.45%	about 2.10%	1.29%
FYE25	about 1.15%	about 0.85%	about 1.20%	about 1.15%	about 1.90%	1.10%
FYE24	about 0.75%	about 0.20%	about 0.85%	about 0.75%	about 1.25%	0.77%

1（7）Securities ― Domestic bonds (reference) ―

- By selling low-yield domestic bonds, we reduced the balance of domestic bonds with yields of 0.60% or less approximately ¥93.0 bn as of end of June 2026, representing 4% of the total bond portfolio.
- At the same time, while keeping duration short, we raised the overall yield to 1.29%.

Balance of Domestic Bonds[*1] with Yields of 0.60% or less by Maturity (bank total) (¥bn)

＊1 Excluding private placement bonds, including bear funds and hedged swaps, etc. Asset swaps(ASW) are stated on notional amount basis.



Point 1

Balance of Domestic Bonds with Yields of 0.60% or less (share of the total balance)

Mar-2026	Jun-2026
approx.¥245.0 bn（11%）	approx.¥93.0 bn（4%）

Point 2

Yield of Domestic Bonds ／ Duration

Mar-2026	Jun-2026
1.10%／3.5years	1.29%／3.5years

1（7）Securities ― Foreign currency bonds ―

- For foreign bonds, we maintain a balanced portfolio consisting of floating-rate bonds (CLOs / ASW) and fixed-rate bonds.
- We will secure a stable interest margin through floating-rate bonds, while managing fixed-rate bonds flexibly in the light of the external environment such as the situation in the Middle East, etc.

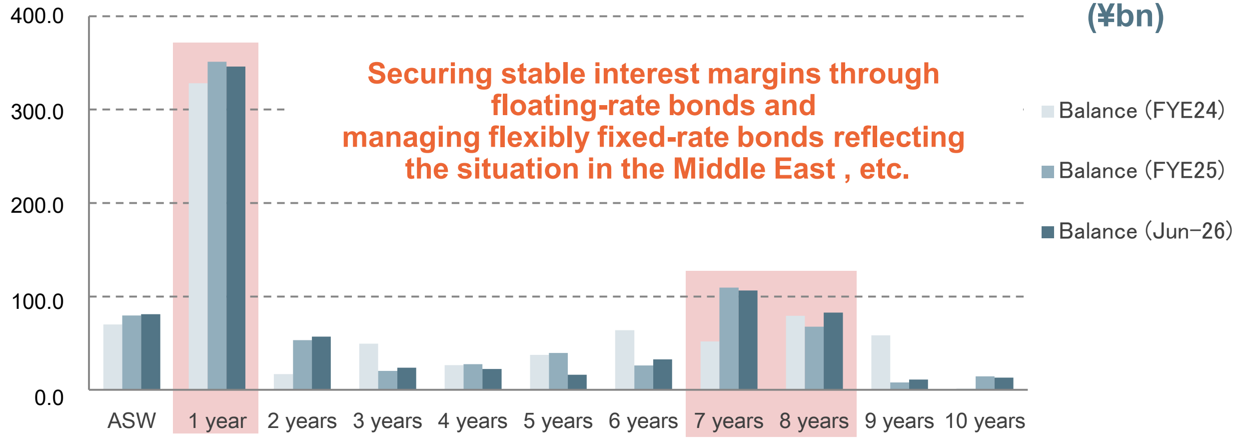
Overview of Foreign Currency Bonds (Bank Total / USD Bonds) (¥bn)

	FYE24	FYE25 ①
Balance (o/w Floating-rate bonds)	783.7 (396.4)	796.9 (413.0)
Yield	4.79%	4.68%
Funding cost	4.06%	3.37%
Interest Margin	0.73%	1.31%
10bpv	-2.0	-1.8
Duration	2.5 years	2.2 years

	1Q26 (Apr.-Jun.)
Purchase	+approx.35.0 (20.0)
Sale	-approx.15.0
Redemption	-approx.40.0
Total	-approx.20.0
Foreign exchange factor	+approx.15.0
Gains/losses on securities	-0.5

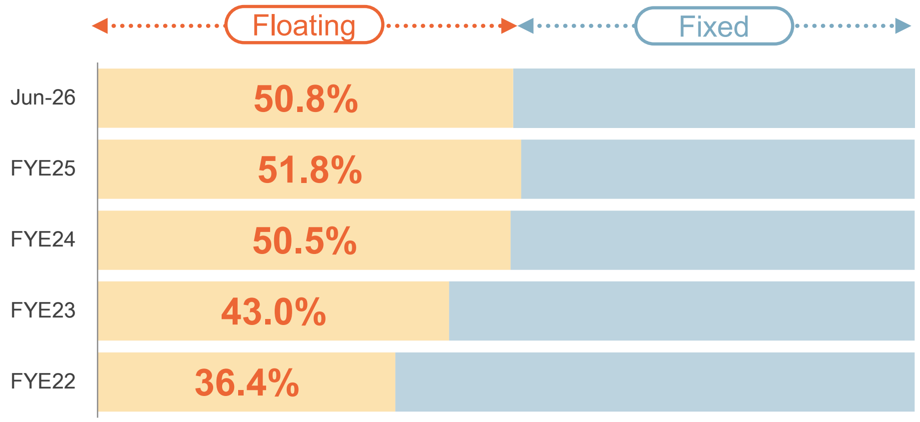
	Jun-26 ②	Change ② - ①
Balance (o/w Floating-rate bonds)	792.6 (403.2)	-4.3
Yield	4.66%	-0.01%pt
Funding cost	3.18%	-0.18%pt
Interest Margin	1.47%	+0.16%pt
10bpv	-1.8	+0.0
Duration	2.2 years	+0.0 year

Status of Foreign Currency Bond's Ladder (Bank Total / USD Bonds *1) (¥bn)



*1 Floating-rate bonds are recorded as 1 year. Asset swaps(ASW) are stated on notional amount basis.

Floating/fixed Ratios of Foreign Bonds (Bank Total / USD Bonds*2)



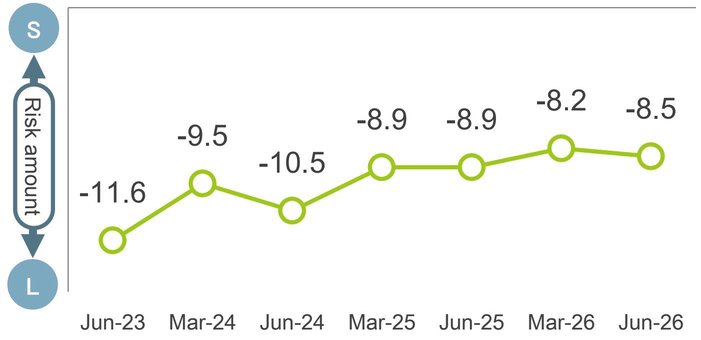
*2 Including asset swaps.

1（7）Securities ー Controlling Interest Rates Risk ー

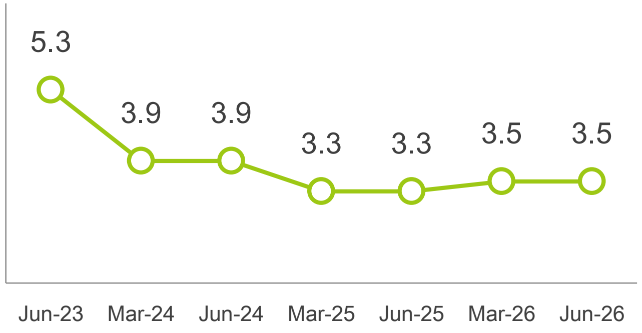
- While controlling the risk amount and duration of both yen-denominated bonds and foreign bonds, taking into account interest rate trends, the holding yield and spread increased.
- In a situation where uncertainty in domestic and international financial markets is increasing, we have built a securities portfolio with appropriate risk tolerance.

Yen-denominated Bonds*1 (Bank total)

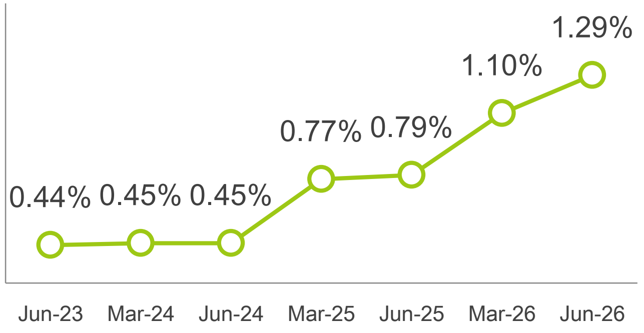
Risk amount (10bpv*2) (¥bn)



Duration*3 (year)



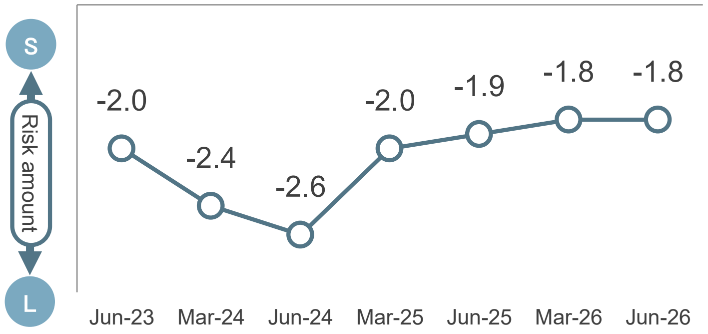
Yield (%)



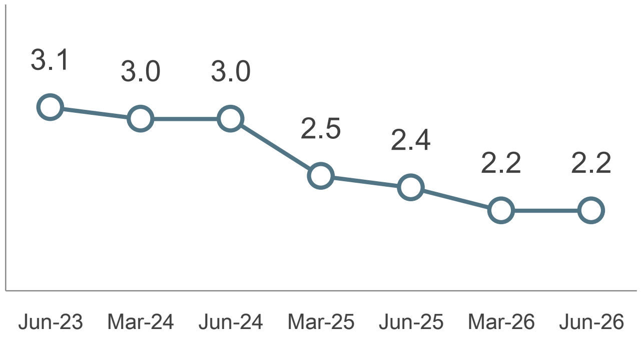
Foreign Bonds*1 (Bank total/ USD-denominated)

*1 After considering hedging by bear funds and swaps
*2 Decrease in the present value when assuming interest rates rise by 10bp (0.10%) for all periods
*3 Average remaining period for principal in bonds investment

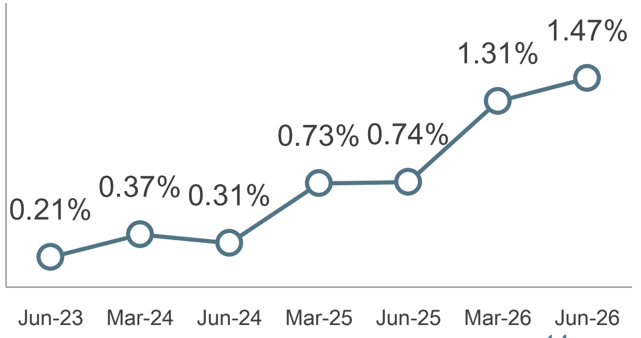
Risk amount (10bpv*2) (¥bn)



Duration*3 (year)



Securities spread (Total of fixed and floating bonds:%)



1（8）Forecast for FY2026 —Upward Revision—

- Against the backdrop of the Bank of Japan's policy rate hike in June 2026, etc., further growth in core business income is expected and we revise up our consolidated earnings forecast for FY2026.
- We plan consolidated ordinary profit of ¥153.5bn, an increase of ¥14.5bn compared to the initial forecast and a net income attributable to owners of the parent of ¥105.0bn, an increase of + ¥10.0bn compared to the initial forecast.

Forecast for FY2026 (Ordinary Profit / Net Income)

Mebuki FG Consolidated (¥bn)

	Forecast for FY2026	Compared to initial forecast	Results for 1Q26	Progress
Ordinary Profit	153.5	+14.5	49.8	32.5%
Net income attributable to owners of the parent	105.0	+10.0	34.5	32.8%

Total of Two Subsidiary Banks (¥bn)

	Forecast for FY2026	Compared to initial forecast	Results for 1Q26	Progress
Ordinary Profit	150.0	+14.5	48.7	32.4%
Net Income	103.0	+10.0	33.7	32.7%

Subsidiary Banks (Non-consolidated) (¥bn)

Joyo Bank	Forecast for FY2026	Compared to initial forecast	Results for 1Q26	Progress
Ordinary Profit	98.0	+9.0	345	35.2%
Net Income	67.5	+6.5	238	35.4%

Ashikaga Bank	Forecast for FY2026	Compared to initial forecast	Results for 1Q26	Progress
Ordinary Profit	52.0	+5.5	14.2	27.3%
Net Income	35.5	+3.5	9.8	27.7%

1（8）Forecast for FY2026 －Details of Upward Revision－

Details of Forecast for FY2026

【Joyo+Ashikaga】

		Forecast for FY2026	vs. initial forecast	1Q26 Results	Progress
	Core gross business profit[*1]	269.0	+20.0	67.2	24.9%
	Net interest income (Excluding gains/losses on cancellation of investment trusts)	222.0	+19.0	54.3	24.4%
1	Difference of interests between loans and deposits	145.5	+7.0	34.4	23.6%
2	Securities' income (Excluding gains/losses on cancellation of investment trusts)	76.5	+12.0	19.9	26.0%
	(O/W Interest on Bank of Japan deposits)	(17.5)	(+6.5)	(5.2)	(29.8%)
3	Fees from customers[*2]	47.0	+1.0	12.8	27.3%
4	Expenses	123.5	±0.0	29.8	24.1%
	Core net business income[*1]	145.5	+20.0	37.3	25.7%
5	Gains/losses on securities[*3]	9.5	-5.5	11.7	123.6%
6	Credit Related Cost	10.0	±0.0	1.8	18.0%
	Other non-recurrent gains/losses (Employee benefit expenses, etc.)	5.0	±0.0	1.3	27.9%
	Ordinary profit	150.0	+14.5	48.7	32.4%
	Net income	103.0	+10.0	33.7	32.7%

【Mebuki FG Consolidated】

	Forecast for FY2026	vs. initial forecast	1Q26 Results	Progress
Profits of Group Companies	4.5	±0.0	1.7	39.8%
Consolidation adjustment (Adjustments related to securities,etc.)	-2.5	±0.0	-1.0	40.6%
Net income attributable to owner of the parent	105.0	+10.0	34.5	32.8%
ROE (based on nete assets)	approx. 9.5%	approx. +0.5%pt	12.6%	–
RORA	1.41%	+0.14%pt	1.97%	–

*1 Excluding gains/losses on cancellation of investment trusts and futures and options
*2 Net fees and commissions + Income related to derivatives for customers + foreign exchange
*3 Gains/losses on "bond transactions +related to stocks + cancellation of investment trusts + futures and options"

Market Scenario (Policy rates in Japan and U.S.A.)

	Policy rate (End of fiscal year)	10 year government bond yield	Perspective
Japan	1.00%	From 2.20 to 2.70%	Policy rate remains unchanged during FY26.
U.S.A.	3.75%	From 3.50 to 4.50%	Policy rate remains unchanged during FY26.

Main Reasons of Change (YoY) (¥ bn)

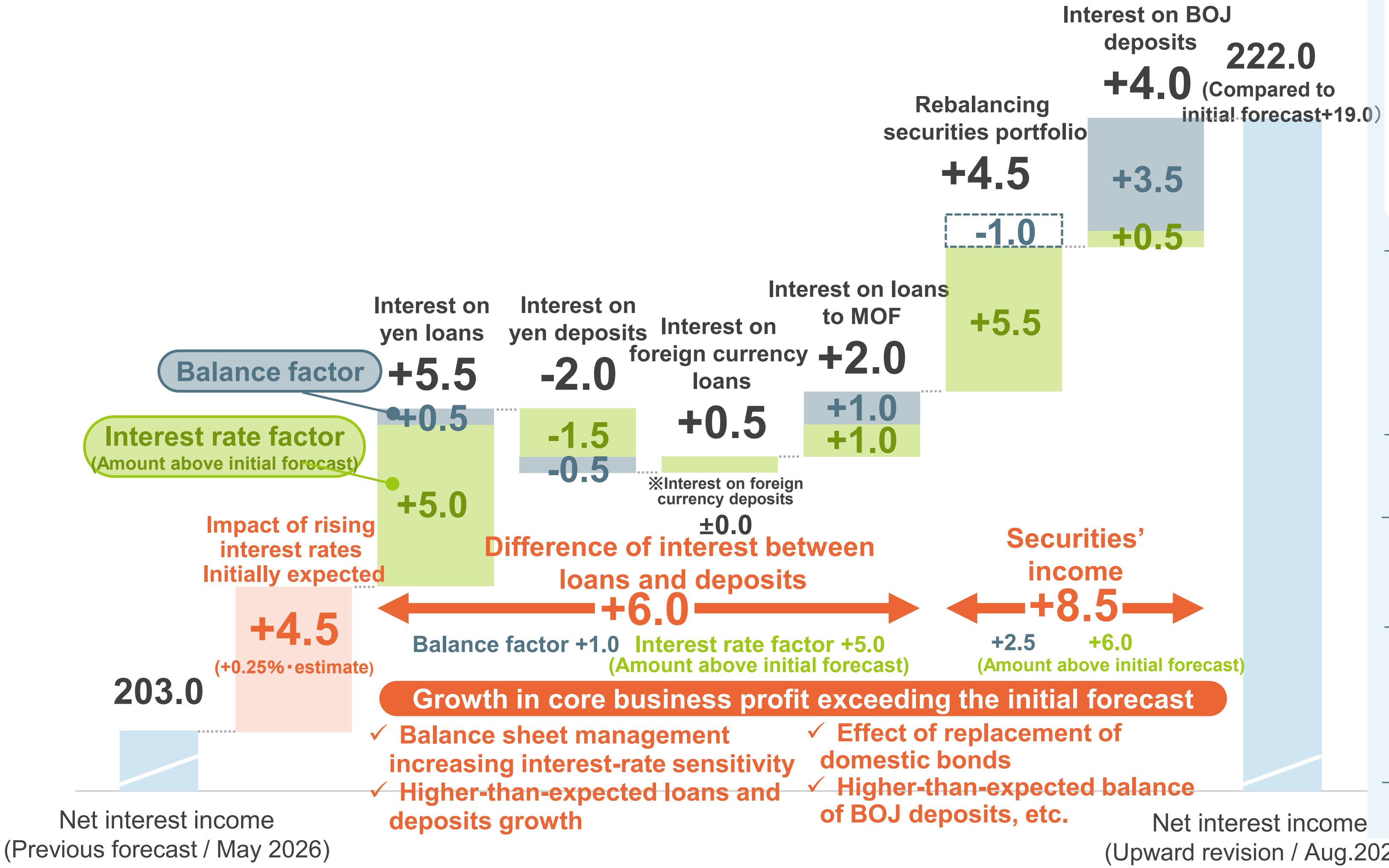
	Factors		Reasons
1	Difference of interest between loans and deposits	+7.0	● (Yen-denominated) Interest on loans +14.5 / Interest on deposits(-)+10.5 ● (Foreign currency) Interest on loans +0.5 / Interest on deposits(-) ±0.0 ● Interest on loans to special account of MoF +2.5
2	Securities' income	+12.0	● Expansion of spreads through portfolio rebalancing, etc. +5.5 ● Increase in interest on BOJ deposits ＋6.5 (An upward revision in the balance of BOJ deposits, reflecting the effect of interest rate rising and strengthened deposit acquisition)
3	Fees from customers	+1.0	● Solid sales of investment trusts reflecting a stronger investment appetite. ● Increase in trust fees driven by growth in the balance of investment trust.
4	Expenses(-)	±0.0	● Human capital investment for salary increases and securing human resources as well as strategic DX investments are progressing largely in line with plan.
5	Gains/losses on securities	-5.5	● Implementation of additional maintenance of domestic bonds in light of the interest rate outlook (Reduction of strategic shareholdings is being continued.)
6	Credit related costs (-)	±0.0	● Credit related costs have remained at a stable level. However, we will continue to closely monitor the impact of the situation in the Middle East.

1（8）Forecast for FY2026 －Details of Upward Revision（Net interest income）－

- Following the upward revision, we plan net interest income of ¥222.0bn, an increase of ¥19.0bn compared to the initial forecast.
- By our efforts to make the balance sheet more interest-rate sensitive and stronger-than-expected growth in loans and deposits, net interest income is expected to significantly exceed the initial forecast.

＊1 Excluding gains/losses on cancellation of investment trusts

Factor Analysis for Net Interest Income in Forecast in FY2026[*1] (compared to initial forecast+¥19.0bn)(estimate) (¥bn)



Net interest income compared to the initial forecast +¥19.0bn

(Breakdown)

Impact of rising interest rate initially expected (+0.25%・estimate)	+¥4.5bn
Higher-than-expected interest rate factor	+¥11.0bn
Balance factor	+¥3.5bn

Interest on yen loans +5.5 (Balance+0.5 / Interest rate +5.0)
- Higher-than-expected loans growth due to strong demand for funds
- Benefiting from the early pricing of TIBOR rate hikes
  (We have promoted a shift from short-term prime-rate linked loans to market-linked loans to increase interest-rate sensitivity.)
- Approach to deals focused on RORA / Raising base rates on fixed-rate corporate loans

Interest on yen deposits -2.0 (Balance-0.5 / Interest rate-1.5)
- Stronger-than-expected growth in corporate and individual deposits
- Impact of higher campaign rates on time deposits

Interest on loans to MOF +2.0 (Balance+1.0 / Interest rate+1.0)
- Increased investment appeal in the current rate environment (higher-than-expected loan balances)
- Higher winning yields in bids

Rebalancing securities portfolio +4.5 (Balance-1.0 / Interest rate+5.5)
- Positive impact from rebalancing domestic bonds, resulting in higher bond yields
- Lower foreign-currency funding costs (Initial assumptions were relatively conservative in light of geopolitical risks.)

Interest on BOJ deposits +4.0 (Balance+3.5 / Interest rate+0.5)
- Higher BOJ deposit balances driven by robust deposit growth

1（9）Impact of Domestic Interest Rates Rising

- If the policy rate rises to 1.25% or 1.50%, we expect net interest income in FY2027 (final year of the 4th Medium-Term Plan) to increase by approximately ¥10.5 bn and ¥15.5 bn, respectively.
- We will continue to build a highly rate-sensitive balance sheet to capture the benefits of rising interest rates to the greatest extent possible.

■ Estimated Impact of Domestic Interest Rates Rising on Net Interest Income

Assets side

Balance Sheet Management Focused on Increasing Interest-Rate Sensitivity

Loans

- Selectively originating low-yield fixed-rate loans, while increasing floating-rate loans in line with customer needs
  (floating-rate loan ratio: 63% at Mar-22 → 65% at Mar-26)
- Promoting a shift from short-term prime-rate linked loans to market-linked loans
  (market–linked loan ratio: 22% at Ma-22 → 35% at Mar-26)

Securities, etc.

- Raising holding yields through active rebalancing of securities portfolio
- Higher balances of BOJ deposits supported by robust deposit growth

Liabilities side

Deposit Strategy for Stable Funding and Greater Stickiness

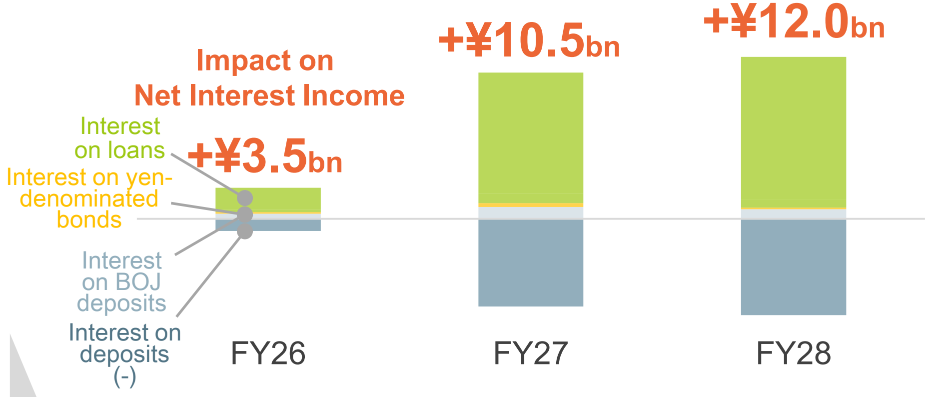
Individual deposits

- Strengthening deposit stickiness through salary and pension deposits, acquisition of younger customers, and linkage with loan transactions
- Using our banking app to stimulate investment needs and make our accounts the main settlement accounts
- Strengthening deposit acquisition through campaigns

Corporate deposits

- Enhancing payment infrastructure and improving convenience of digital channels
- Building deposit share in line with our loan share

1 Interest rate scenario : Policy rate 1.25%（2026/12 : +0.25%）

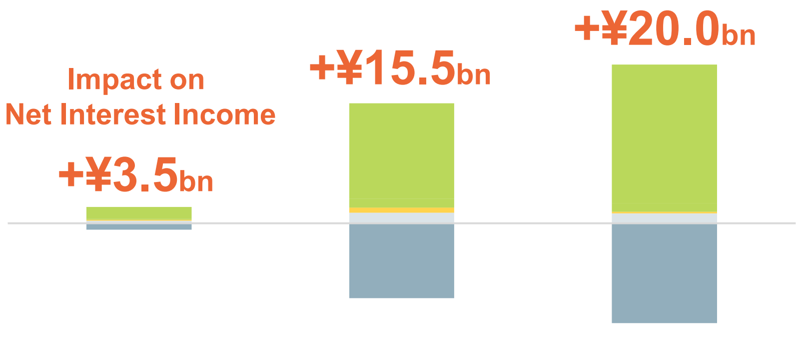


Final year of 4th mid-term plan

(¥bn)	FY26	FY27	FY28
Net interest income	+3.5	+10.5	+12.0
Interest on loans	+4.5	+23.5	+27.0
Interest on deposits	-2.0	-16.0	-17.5
Interest on yen-denominated bonds	+0.5	+1.0	+1.0
Interest on BOJ deposits	+0.5	+2.0	+1.5
Net income equivalent	+2.5	+7.5	+8.5
Effect on ROE improvement *1	+0.2%pt	+0.7%pt	+0.7%pt

＊1 The effect on ROE improvement was calculated based on net assets as of the end of June, 2026.

2 Interest rate scenario : Policy rate 1.50%（2026/12 : +0.25%, 2027/6 : +0.25%）



(¥bn)	FY26	FY27	FY28
Net interest income	+3.5	+15.5	+20.0
Interest on loans	+4.5	+35.5	+50.0
Interest on deposits	-2.0	-25.5	-34.0
Interest on yen-denominated bonds	+0.5	+1.5	+1.5
Interest on BOJ deposits	+0.5	+4.0	+2.5
Net income equivalent	+2.5	+11.0	+14.0
Effect on ROE improvement *1	+0.2%pt	+1.0%pt	+1.3%pt

<Assumption>

- ✓ Balance of loans, deposits and yen bonds reflects budget adjustments.
- ✓ The pass-through rate for the short-term prime-rate linked loans is set at 100% for housing related / individuals, for businesses at 80%.
- ✓ Fixed-rate loans will be reflected the rise in swap rates for new executions (including those reaching maturity).
- ✓ Deposit rate is set with the pass-through rate of 40% for liquid deposits and 50% for time deposits (incl. NCDs).
- ✓ Yen bonds will reflect the rise in interest rates for the repurchase of maturing fixed-rate bonds and floating-rate bonds (asset swaps).
- ✓ Consider the decrease in balance of BOJ's deposits due to the maturity of the Bank of Japan's Common Collateral Operations (loan enhancement support operations).

1（10）Yen-denominated Balance Sheet

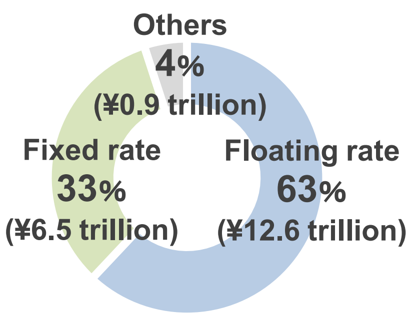
■ Breakdown of Yen-denominated Balance Sheet (as of end of June 2026)

Assets

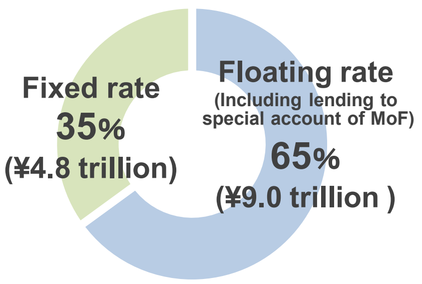
Loans ¥13.9 trillion (69%) Average remaining maturity 1.5 years	Floating rate ¥9.0 trillion (45%) Average remaining maturity 0.2 years	Short-term prime-rate linked ¥5.3 trillion
		Market-rate linked ¥3.2 trillion
		MOF ¥0.5 trillion
	Fixed rate ¥4.8 trillion (24%) Average remaining maturity 4.1 years	Maturity (within 5 years) ¥3.4 trillion
		(5-10 years) ¥1.1 trillion
		(Over 10 years) ¥0.4 trillion
Securities ¥3.0 trillion (15%)	Yen denominated bonds ¥2.4 trillion (12%) Average remaining maturity 3.5 years (after hedging)	Asset swaps ¥0.7 trillion
		(within 5 years) ¥0.9 trillion
		(5-10 years) ¥0.7 trillion
		(Over 10 years) ¥0.1 trillion
	Investment trust, etc. ¥0.6 trillion	-
Others ¥3.2 trillion (16%)	Deposits with BOJ ¥2.9 trillion (14%)	-

Total assets ¥20.0 trillion

Composition of Assets by Interest type
(Total Assets：¥20.0 trillion)

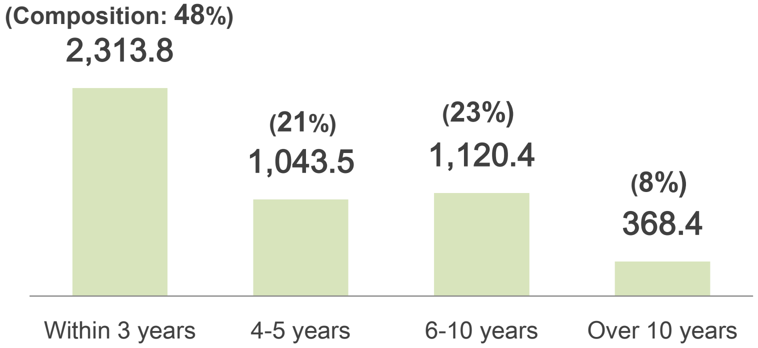


Composition of Loans by Interest type
(Loans ：¥13.9 trillion)



Status of the domestic loan ladder (¥ bn)

※ The average remaining maturity of fixed rate loans (¥ 4.8 trillion) is 4.1 years.



Liabilities

Deposits ¥18.2 trillion (91%) Average remaining maturity 1.7 years	Floating rate ¥15.9 trillion (80%)	Liquid ¥13.8 trillion
		Fixed -term (less than 1 year) ¥1.8 trillion
		Negotiable ¥0.4 trillion
	Fixed rate (Term deposits) ¥2.3 trillion (11%)	(1- less than 5 years) ¥2.2 trillion
		(Over 5 years) ¥0.1 trillion
Market borrowing ¥0.6 trillion (3%)	Short-term borrowing ¥0.6 trillion (3%)	-
Others ¥1.1 trillion (6%)	Borrowing from BOJ ¥1.1 trillion (6%)	-

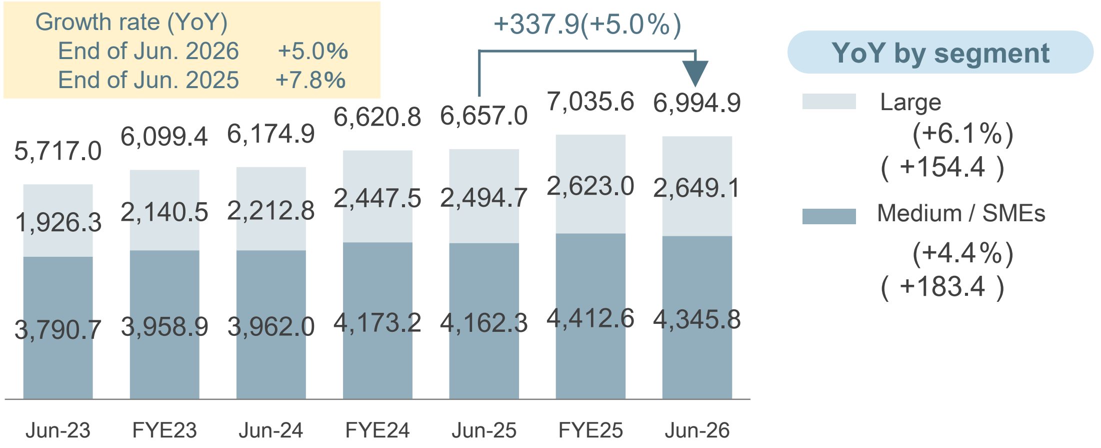
Total liabilities ¥20.0 trillion

2 Details of Financial Results for 1Q26

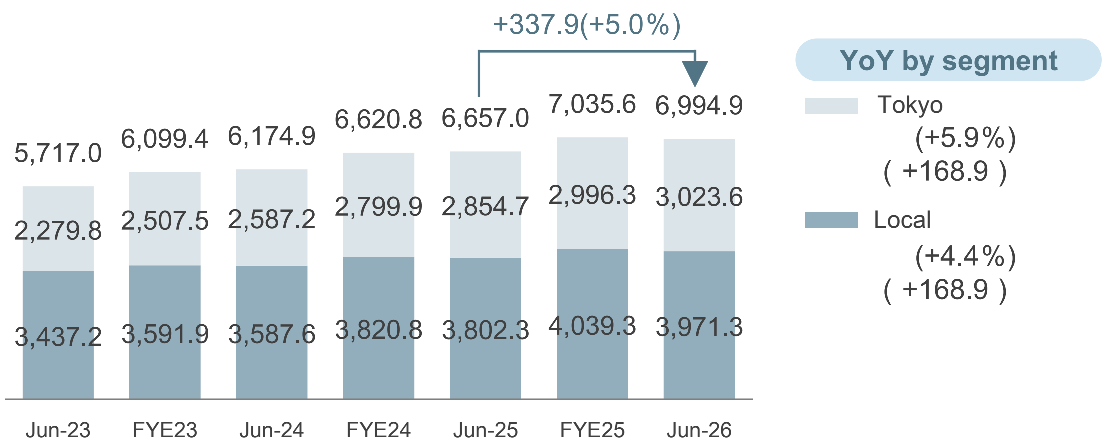
2（1）Loans —Corporate Loans —

- Corporate loans are on an increasing trend regardless of corporate size or area.
- Capturing current strong demand for equipment financing and working capital needs driven by rising prices and resource costs, the loan balance has maintained a high growth rate of +5.0% (annualized).

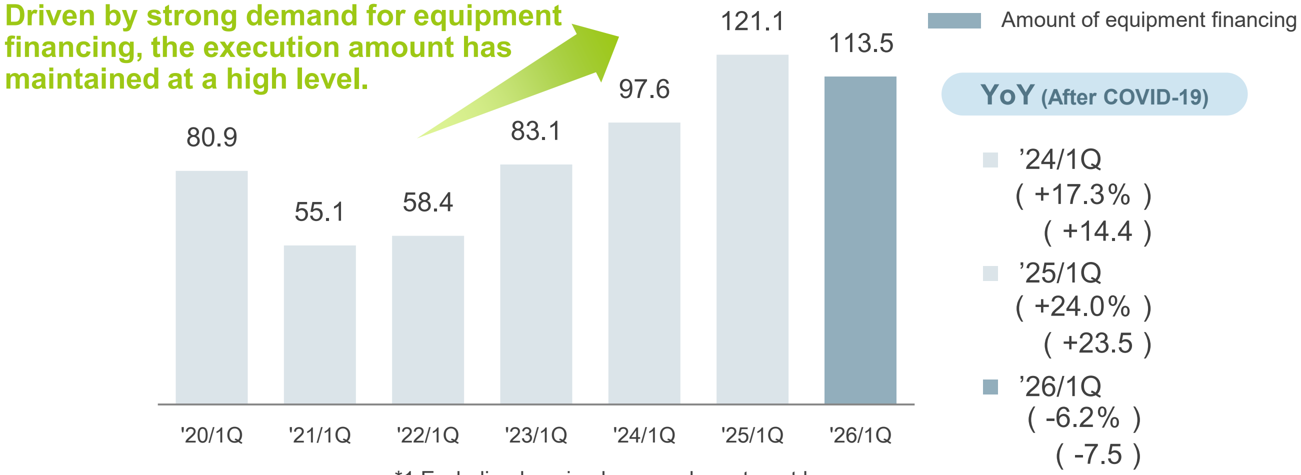
Corporate - Term-end Balance by Company Size - (¥bn)



Corporate - Term-end Balance by Area - (¥bn)



Amount of Equipment Financing[*1] (¥bn)



*1 Excluding housing loans and apartment loans

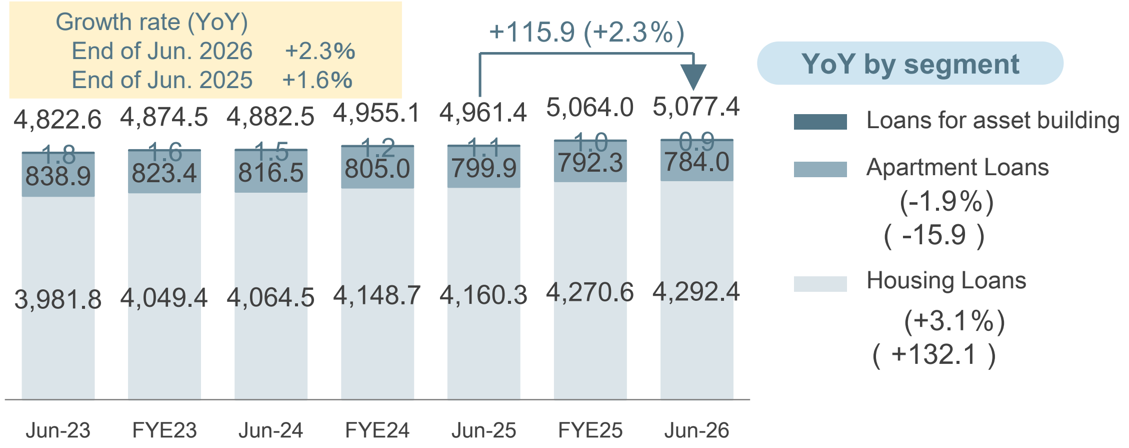
Top 5 industries by Increase in Loans (¥bn)

	Amount of increase/decrease(YoY) (Annual change ratio) Jun-26	Jun-25	Jun-24	Balance Jun-26
Real estate	+112.2 (+6.4%)	+124.8 (+7.7%)	+85.4 (+5.6%)	1,859.1
Financial / Insurance	+52.1 (+6.9%)	+107.9 (+16.7%)	+139.9 (+27.7%)	805.5
Manufacturing	+38.9 (+2.7%)	+118.4 (+9.0%)	+50.2 (+4.0%)	1,471.3
Construction	+36.4 (+9.0%)	+24.1 (+6.4%)	+22.4 (+6.3%)	438.7
Transportation / Postal service	+20.7 (+5.7%)	+32.9 (+9.9%)	+10.2 (+3.2%)	386.0

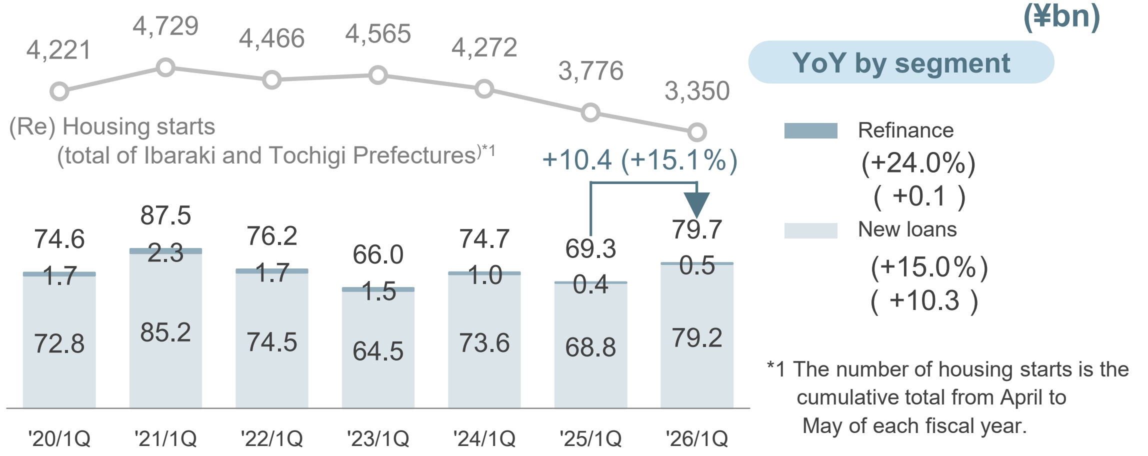
2（1）Loans —Individual Loans —

- Despite a decline in the number of housing starts in Ibaraki and Tochigi prefectures, execution amount of housing related loans increased YoY, continuing to grow in balance.
- Unsecured loans extended its execution amounts, mainly in car loans, and its balance continued to grow significantly, at an annual rate of 10.3%.

Individual - Housing Related Loans - (¥bn)

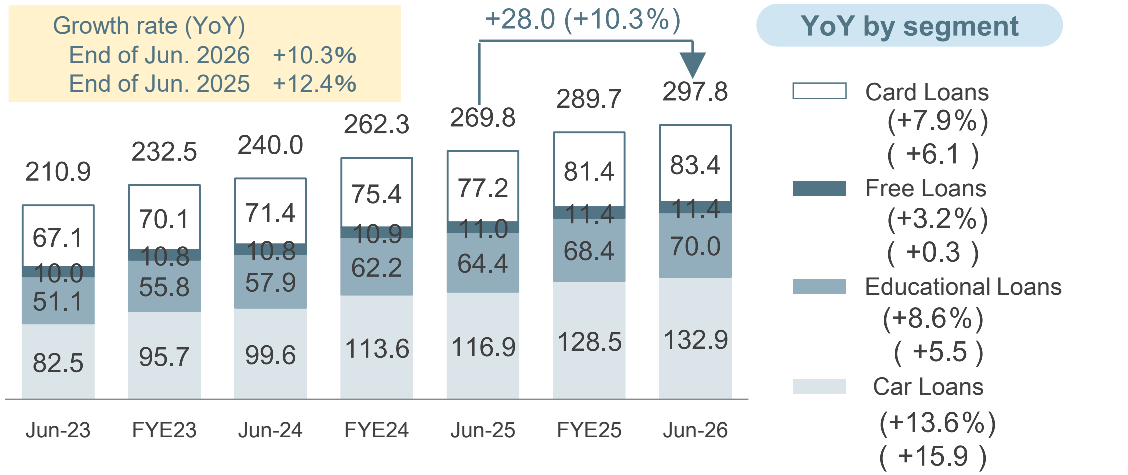


Individual – Execution Amount of Housing Related Loans – (¥bn)

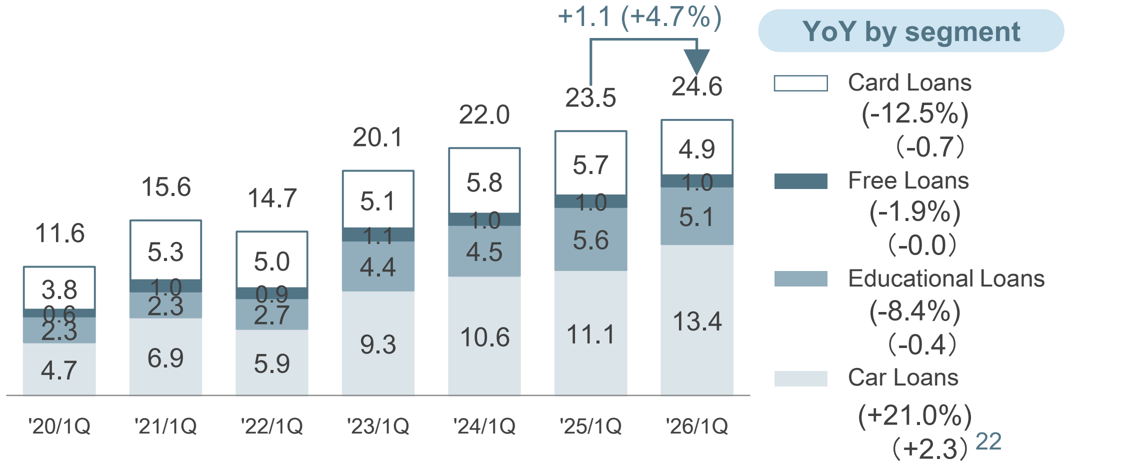


*1 The number of housing starts is the cumulative total from April to May of each fiscal year.

Individual - Unsecured Loans - (¥bn)



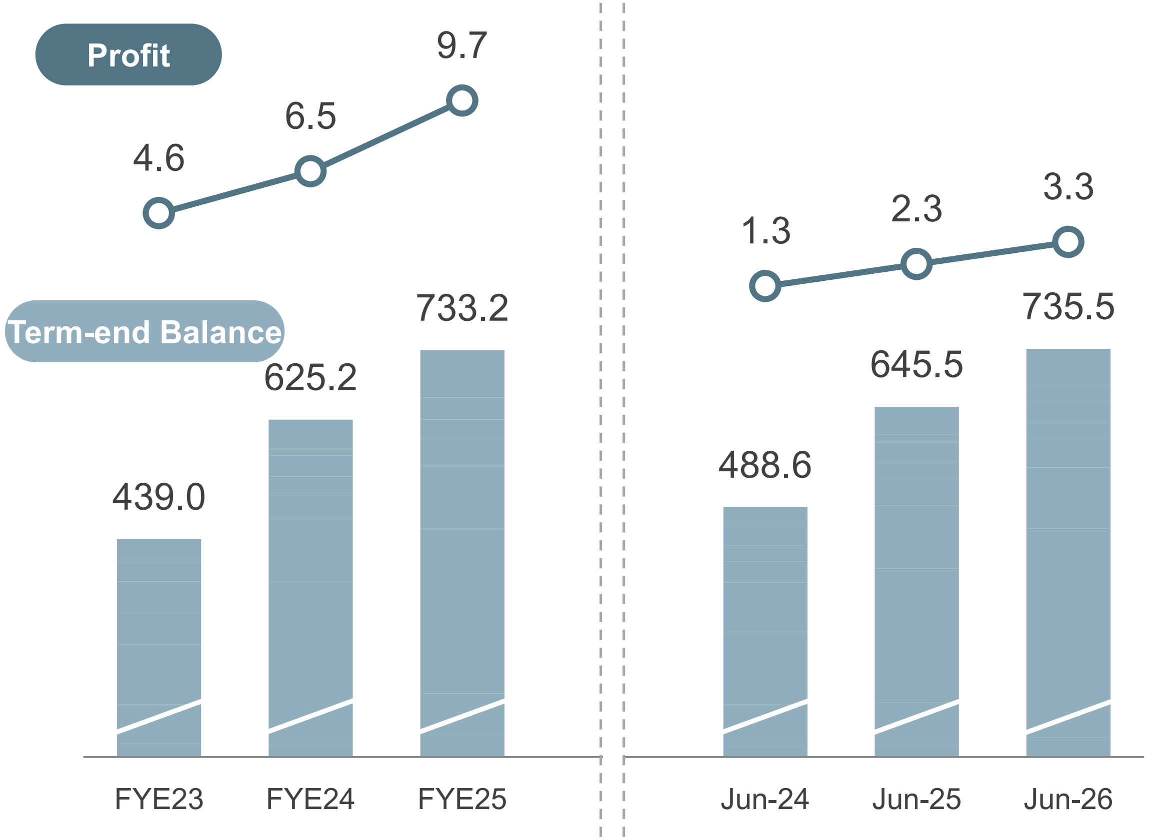
Individual – Execution Amount of Unsecured Loans – (¥bn)



2（1）Loans ― Structured Finance ―

- The balance of structured finance is steadily increasing by continuous personnel increase and expansion of investment / financing fields.
- In the Forth Medium-Term Plan, structured finance is positioned as an "RORA-focused area," aiming to improve profitability through "Engagement in mezzanine finance" and "In-depth risk analysis."

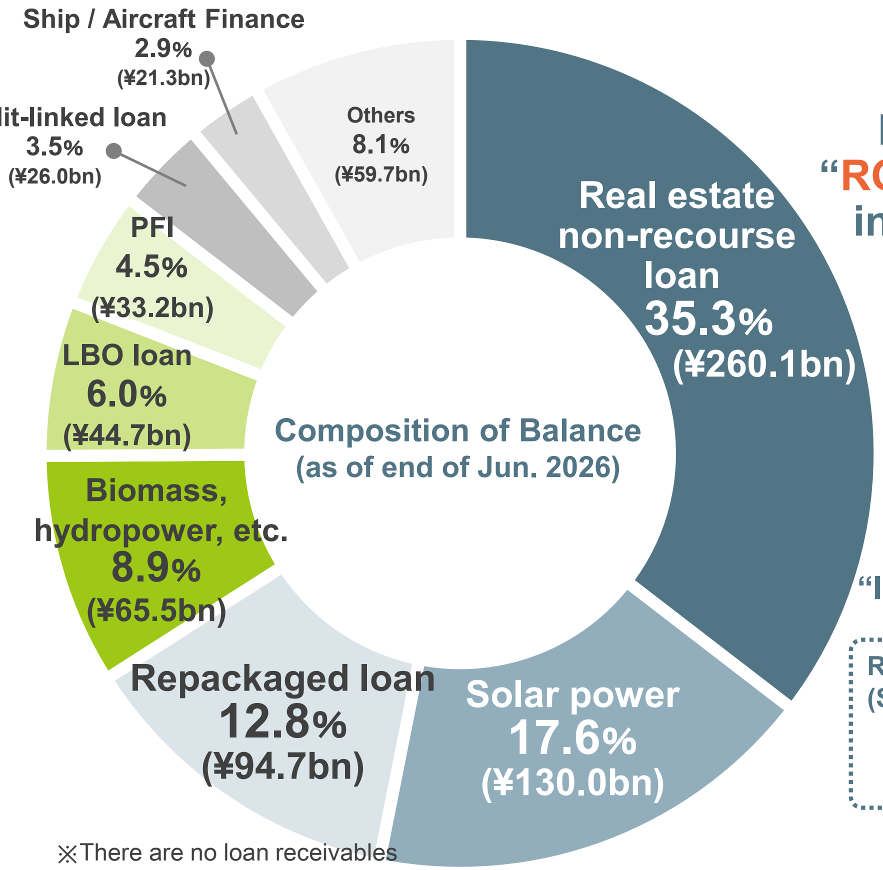
Balance / Profit of Structured Finance (Bank total) (¥bn)



Headcount related to Structured Finance

FYE23	FYE24	FYE25	Jun-24	Jun-25	Jun-26
33people	37people	45people	35people	41people	47people

Composition of Balance by Asset Type (Bank total)



※There are no loan receivables backed by government bonds.

Positioning as a "RORA-focused area" in the 4th Medium-Term Plan

aiming to improve profitability through "Engagement in mezzanine finance" and "In-depth risk analysis."

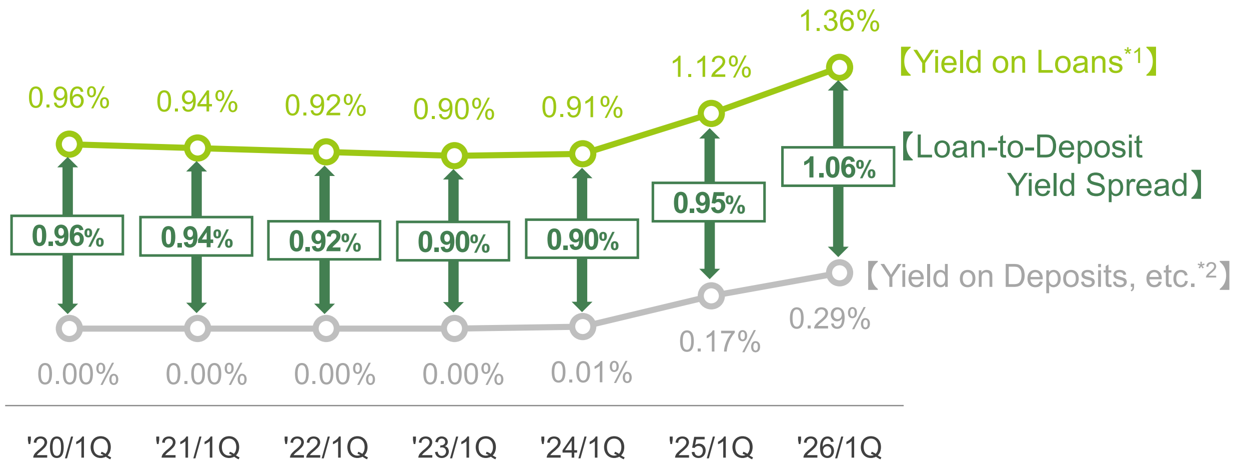
RORA by business segment (Structures Finance)

1Q25		1Q26
1.8%	➡	2.1%

2（2）Average Yield of Loans / Net Interest Income

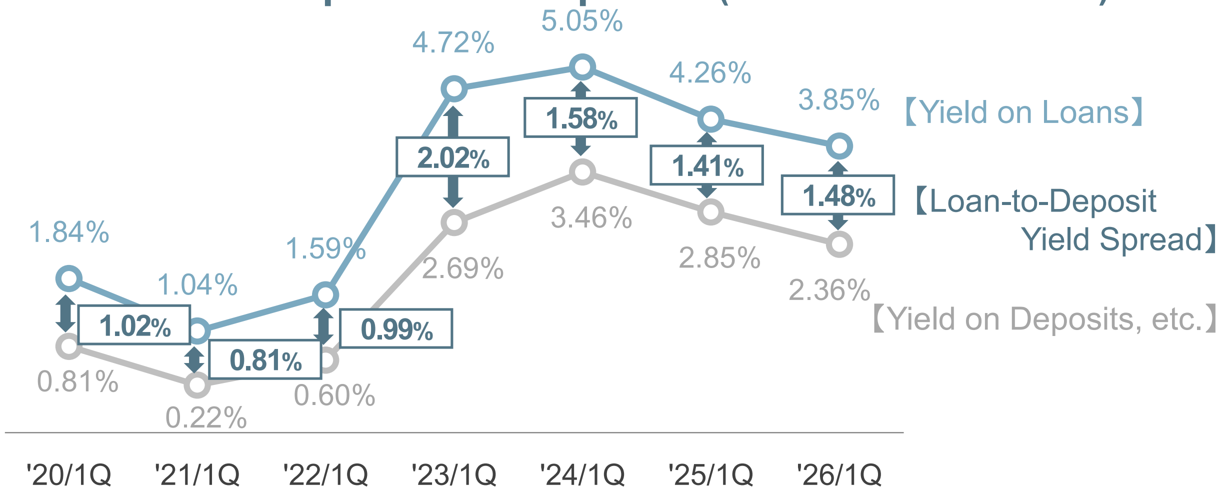
- Difference of interests between loans and deposits increased by ¥4.7bn (YoY) due to the increase in interest on yen-denominated loans (by ¥9.2bn (YoY)). Securities' income also increased by ¥4.2bn (YoY) due to the increased revenue from securities portfolio rebalancing and the increase in interest on Bank of Japan deposits. As a result, net interest income increased by ¥8.9bn (YoY).

Loan-to-Deposit Yield Spread (Domestic/ Bank total)



＊1 Not including loans to special account of MoF ＊2 Including NCDs

Loan-to-Deposit Yield Spread (Overseas/ Bank total)



Changes of Interest Income*3 (Bank total) (¥bn)

＊3 Figures in parentheses are changes on a year on year basis

	Results	YoY Change (Factor)		Domestic	Chg. in Factors	Overseas	Chg. in Factors
Interest on loans and bills discounted (excluding loans to special account of MoF)		Avg Balance	+1.8	+1.6	(+545.5)	+0.1	(+18.5)
		Yield	+7.3	+7.5	(+23.3bp)	-0.2	(-40.9bp)
	47.0		+9.2	+9.2	–	-0.0	–
Loans to special account of MoF	1.2		+0.9	+0.9	–	–	–
Interest on deposits (－)	13.9		+5.5	+5.6	–	-0.1	–
Difference of interests between loans and deposits ①	**34.4**		**+4.7**	**+4.6**	–	**+0.1**	–
Interest and dividend on securities		Avg Balance	-1.3	-1.6	(-359.3)	+0.2	(+20.5)
		Yield	+3.7	+4.0	(+51.7bp)	-0.2	(-12.8bp)
	24.8		+2.3	+2.4	–	-0.0	–
(o/w gains on cancellation of Investment Trusts)	0.5		+0.3	+0.3	–	±0.0	–
(excluding gains on cancellation of Investment Trusts)	24.2		+2.0	+2.0	–	-0.0	–
Market borrowings, etc. (－)	9.5		-1.1	-0.0	–	-1.1	–
Securities' Income (excluding gains on cancellation of Investment Trusts) ②	**14.6**		**+3.1**	**+2.0**	–	**+1.0**	–
Interest on Bank of Japan deposits ③	**5.2**		**+1.1**	**+1.1**	–	±0.0	–
Securities' Income*4 ②+③=④	**19.9**		**+4.2**	**+3.1**	–	**+1.0**	–
Net Interest Income (excluding gains on cancellation of Investment Trusts) ①+④	**54.3**		**+8.9**	**+7.7**	–	**+1.2**	–

＊4 Excl. gains/losses on cancelation of investment trusts, and incl. interest on Bank of Japan deposits.

2（3）Customer Assets under Custody

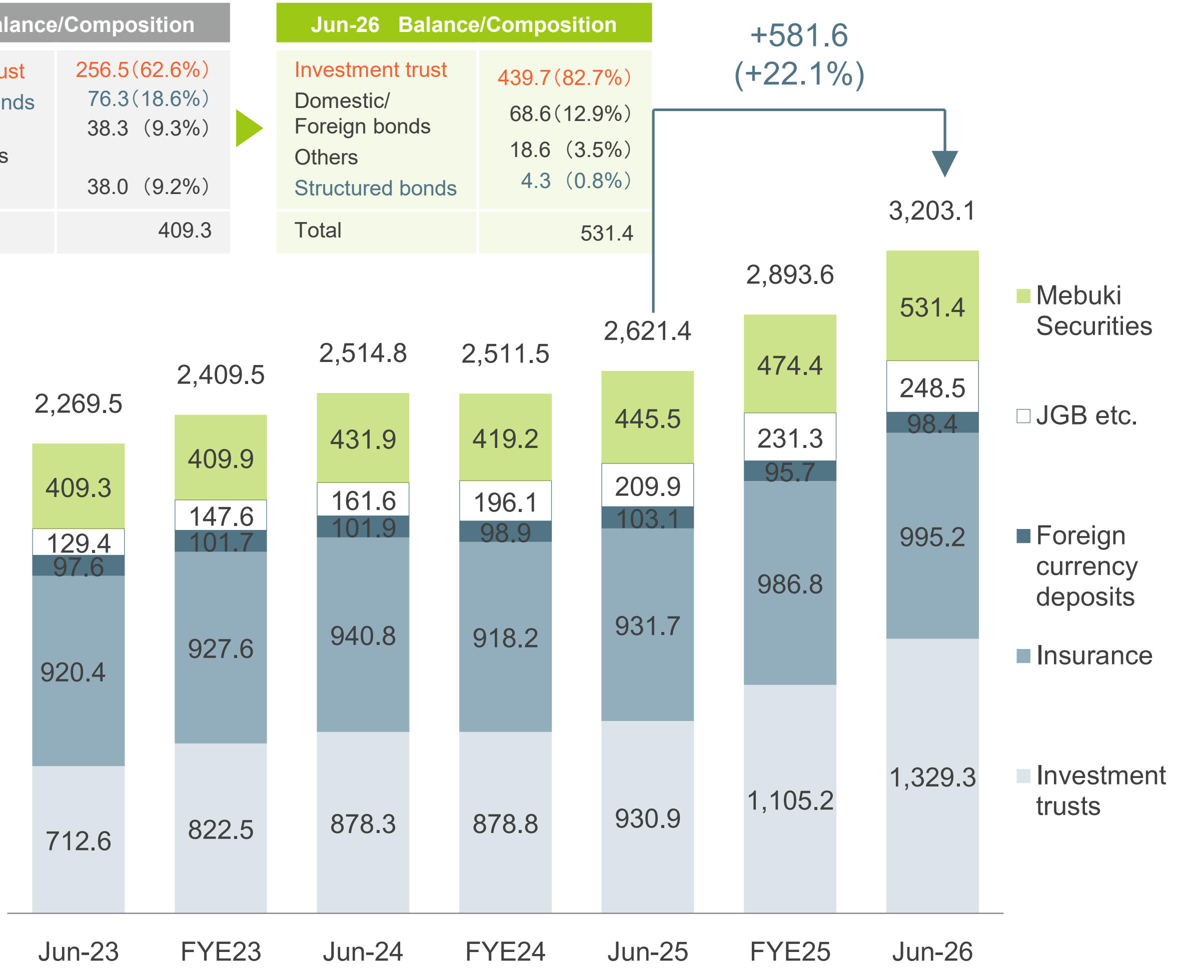
- Balance of customer assets under custody increased by ¥581.6bn YoY (+22.1% annualized). Investment trusts and Mebuki Securities have led an increase in the balance.
- Driven by global stock market strength and rising investor appetite, related commissions increased by ¥1.59bn (+48.4% annualized).

Balance (Bank Total + Mebuki Securities) (¥bn)

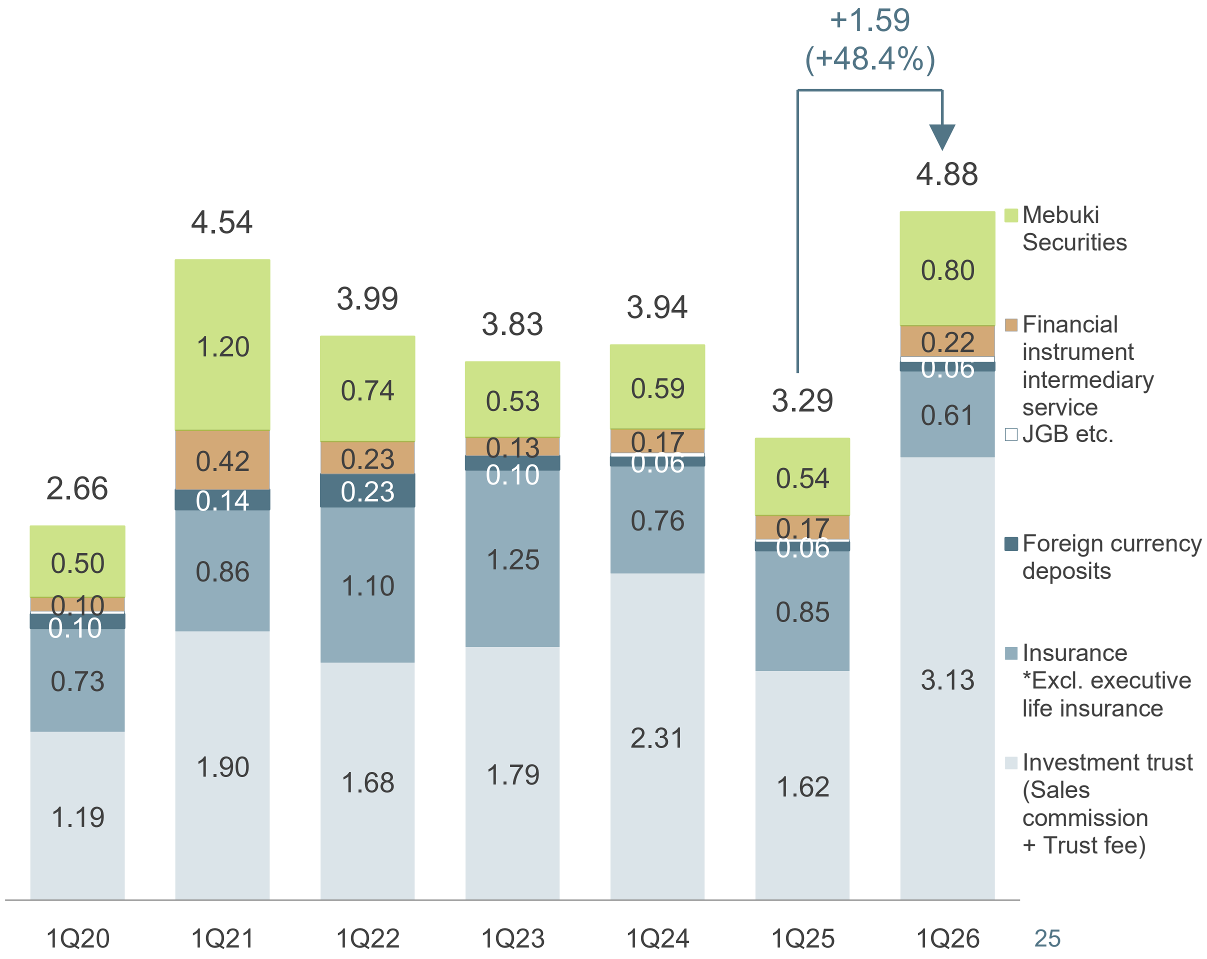
(Re) Balance of Mebuki Securities by product

Jun-23 Balance/Composition	
Investment trust	256.5（62.6%）
Structured bonds	76.3（18.6%）
Domestic/ Foreign bonds	38.3（9.3%）
Others	38.0（9.2%）
Total	409.3

Jun-26 Balance/Composition	
Investment trust	439.7（82.7%）
Domestic/ Foreign bonds	68.6（12.9%）
Others	18.6（3.5%）
Structured bonds	4.3（0.8%）
Total	531.4



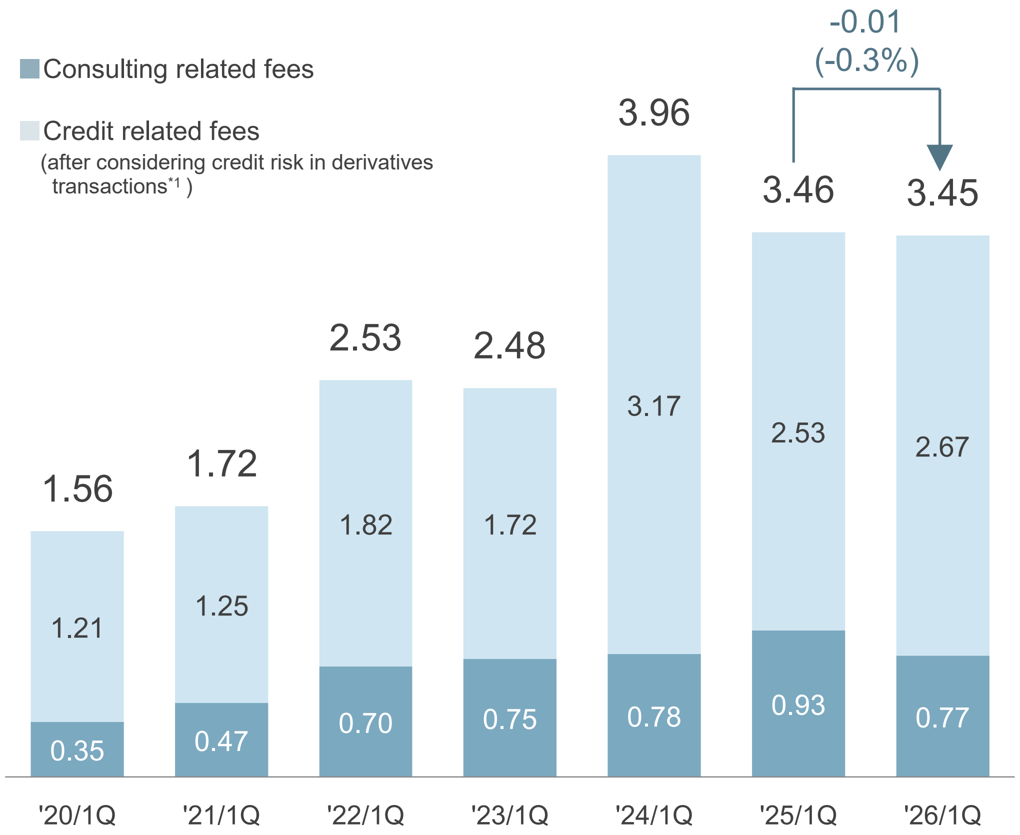
Commissions (Bank Total + Mebuki Securities) (¥bn)



2（4）Fees from Corporate Customers

- Fees from corporate customers decreased by ¥0.01bn YoY to ¥3.45bn, remaining at the same level as the previous year.
- We will support the sustainable growth of our customers by leveraging Group sales synergies and providing comprehensive solutions in collaboration within and outside the Group.

Fees from Corporate Customers (Bank total) (¥bn)



(Re) Fees from Corporate Customers Excluding Derivative Transactions[*2] (¥bn)

1.52	1.47	1.94	2.03	2.57	2.70	2.36

Breakdown of Fees from Corporate Customers (Bank total)

(¥bn)

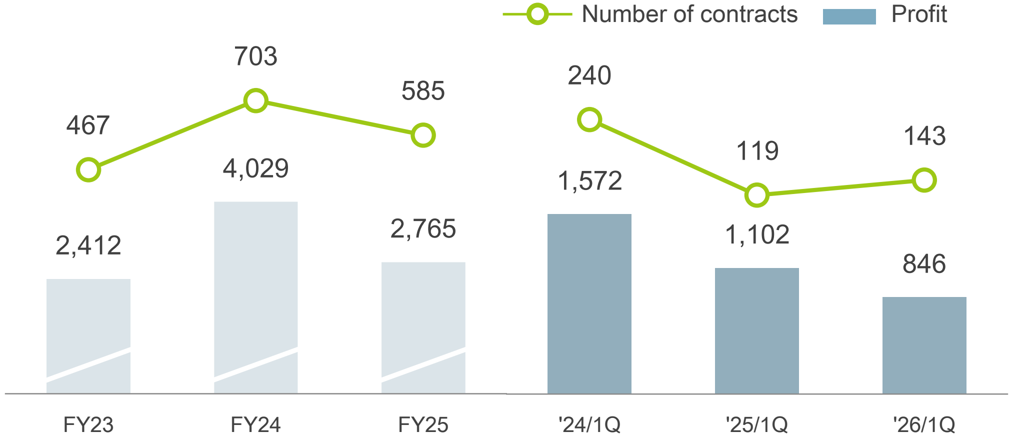
	1Q24	1Q25	1Q26	YoY
Credit related (1)	3.35	2.87	2.43	-0.44
Derivatives	1.57	1.10	0.84	-0.25
Syndicate loans	1.57	1.54	1.43	-0.10
Private placement bond	0.20	0.22	0.15	-0.07
Credit risk in derivative transactions[*1] (-) (2)	0.17	0.34	-0.24	-0.58
Credit related (3) ((1)+(2)) (After considering credit risk in derivative transactions)	3.17	2.53	2.67	+0.14
Consulting related (4)	0.78	0.93	0.77	-0.15
Business Matching	0.24	0.32	0.25	-0.06
Support for business planning	0.25	0.27	0.29	+0.02
M&A	0.10	0.20	0.04	-0.16
Executive Insurance	0.13	0.10	0.13	+0.03
Trust・401K	0.03	0.03	0.04	+0.01
Total ((3)+(4))	3.96	3.46	3.45	-0.01

*1 The credit risk in derivative transactions is recorded as the difference between CVA and DVA at the end of each fiscal year, subtracted by the difference between CVA and DVA at the end of the previous fiscal year.
CVA(Credit Valuation Adjustment) reflects the credit risk of counterparties in derivative transactions in the market value.
DVA（Debt Valuation Adjustment）reflects the credit risk of our two banking subsidiaries in the market value.
*2 Before considering credit risk in derivatives transactions

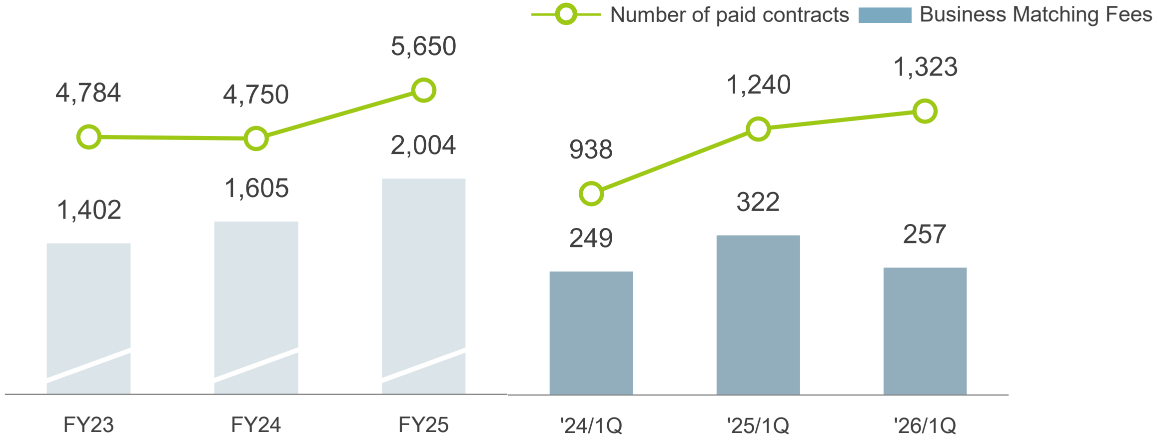
2（4）Fees from Corporate Customers ー By Solution Menu ー

- Through consulting with escorted support services, we share management challenges with our customers.
- To further strengthen and develop core companies that drive the regional economy, we will propose strategies tailored to each customer.

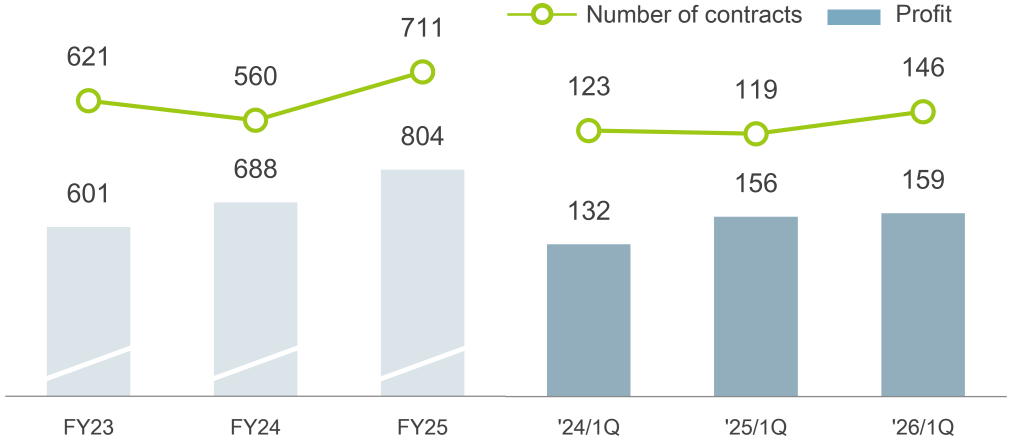
Derivatives (Number of contracts, Profit:¥ million)



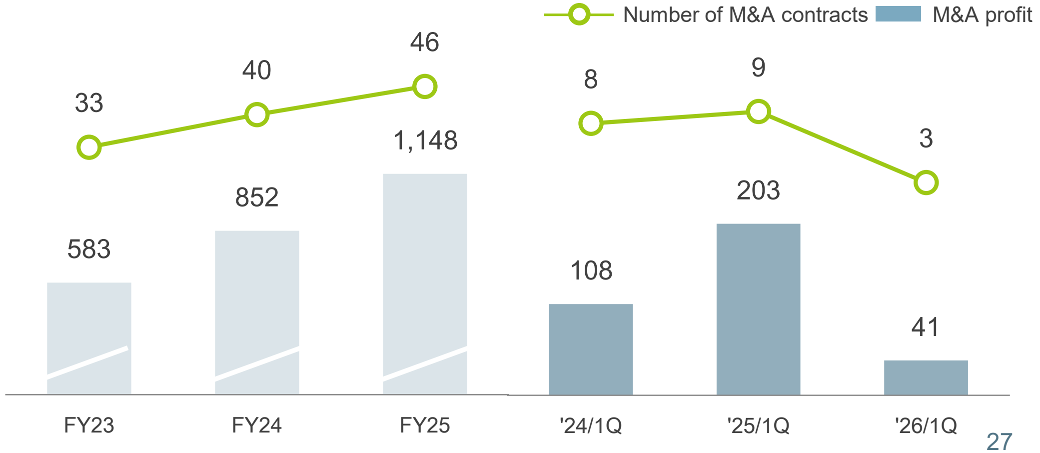
Business Matching (Number of paid contracts, Profit :¥ million)



Support for Business Planning / Consulting for Business Succession*1 (Number of contracts, Profit:¥ million)



M&A Consultation (Number of contracts, Profit:¥ million)



＊1 Total of support for business planning and consulting for business succession (including simulation of own shares).

2（5）Strategic Shareholdings

- Since the end of March 2023, the reduction of strategic shareholdings amounted to 55 issues, with a book value reduction of ¥14.3bn.
- Although the market value reduction has already exceeded the target of ¥30.0bn, due to the impact of the overall rise in the stock market, the net amount increased by ¥25.5bn.

Reduction of Strategic Shareholdings[*1] (¥bn)

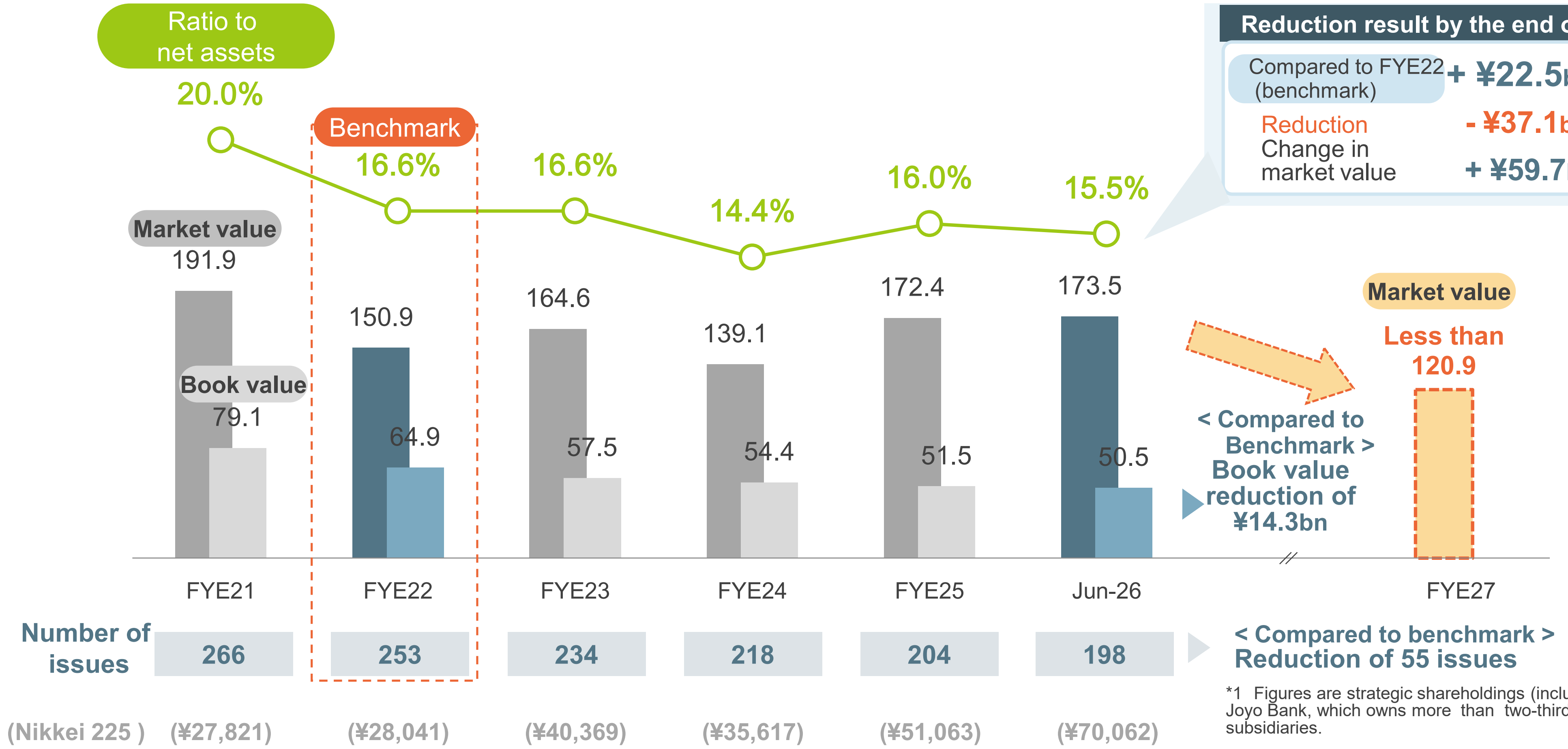
Reduction Target (set on May 2023)	Reduction of listed strategic shareholdings by **¥30.0bn at market value** in 5 years from end of FY22 to end of FY27

Reduction result by the end of Jun. 2026 (market value basis)

Compared to FYE22 (benchmark)	+ ¥22.5bn
Reduction	- ¥37.1bn
Change in market value	+ ¥59.7bn

+

Status of Negotiations (Sale has not been completed)	
Agreed market price (11 issues)	¥33.1bn
o/w unrealized gains	+¥24.1bn

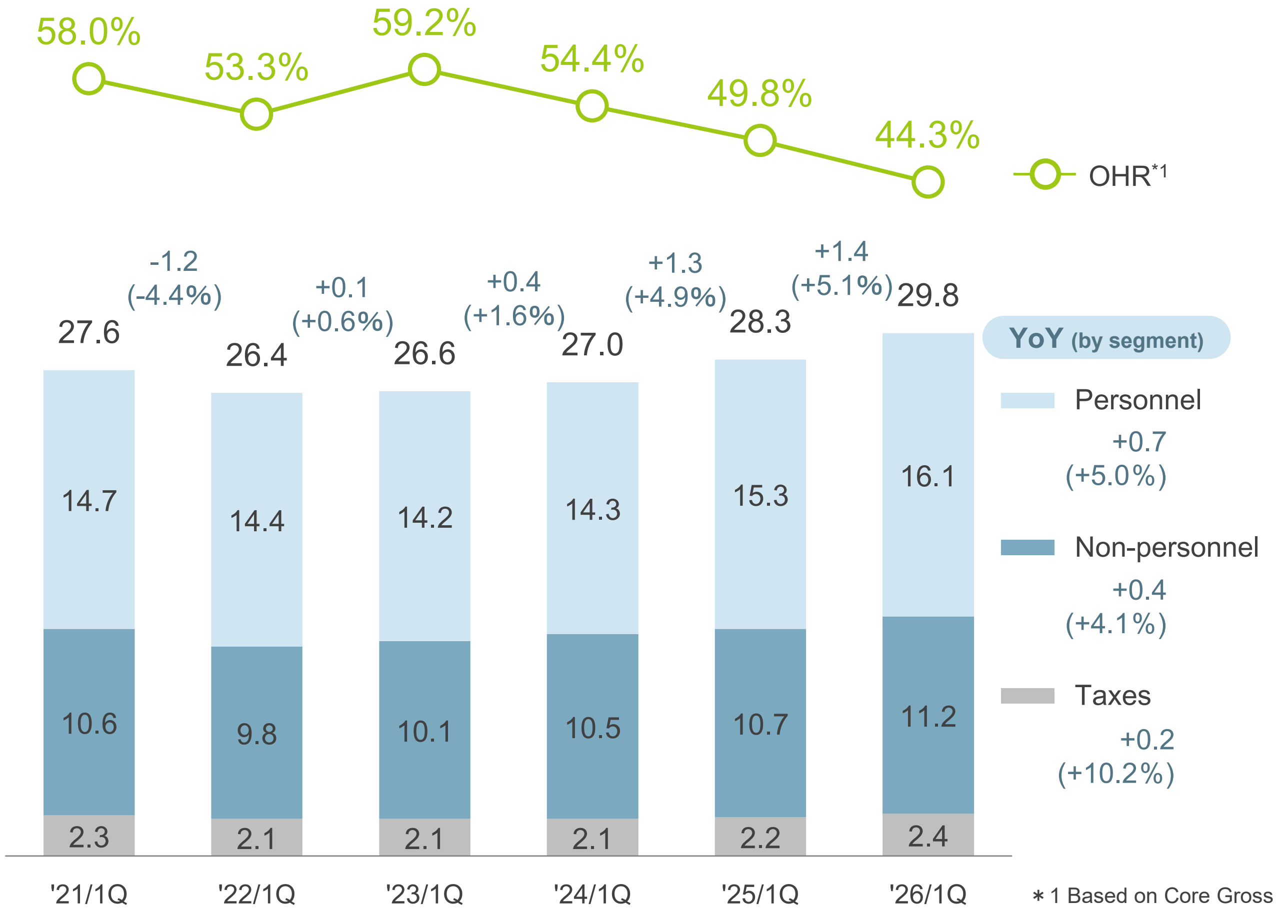


*1 Figures are strategic shareholdings (including listed or non- listed stocks) held by Joyo Bank, which owns more than two-thirds stocks owned by Mebuki FG and subsidiaries.

2（6）Expenses / OHR

- Proactive investments in human capital and strengthening of marketing activities led to total expenses of ¥29.8bn, an increase of ¥1.4bn YoY.
- OHR decreased to the low 40% range, due to an increase in the top line including investments effect.

Expenses / OHR (Bank total) (¥bn)



Factors of Change (¥bn)

	1Q26	YoY	Main Factors
Personnel expenses	16.1	+0.7	● Increase in salary and starting salary +0.5 ● Social insurance premiums +0.1 ● Improvement of conditions for senior employees +0.1
Non-personnel expenses	11.2	+0.4	● System usage fees +0.1 (Marketing related, etc.) ● Advertising and promotion expenses + 0.1 (Individual loans, etc.) ● Deposit insurance premiums -0.1 (Reduction in insurance premium rates)
Taxes	2.4	+0.2	● Size-based business tax +0.2

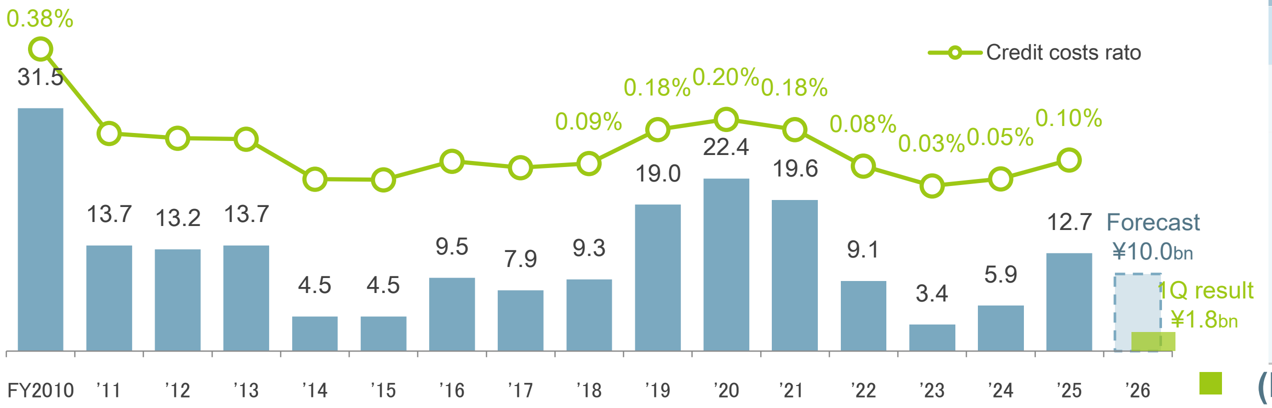
＊1 Based on Core Gross Business Profit
(Excluding gains/losses on cancellation of investment trusts and futures and options)

2（7）Credit Related Costs

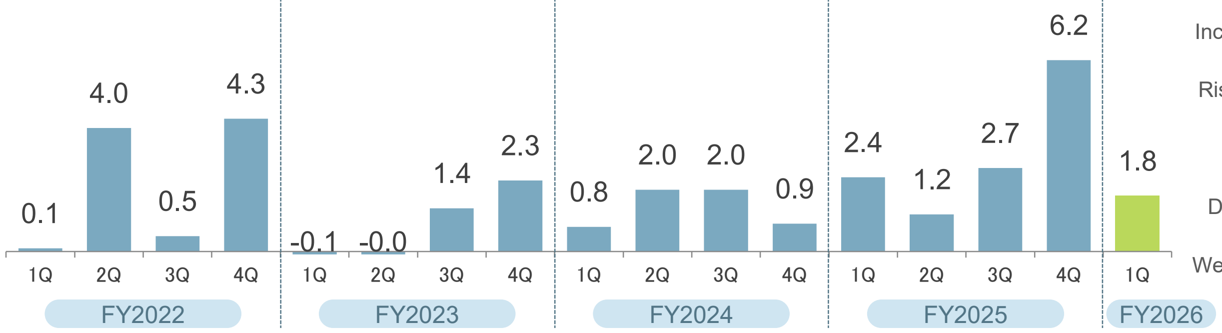
- Credit related costs for 1Q26 were ¥1.8bn, which is generally in line with the full-year plan of ¥10.0bn.
- Amid changes in the external environment (such as the situation in the Middle East, rising prices and resource costs, and labor shortages, etc.),　we will continue to focus on supporting business improvement for our customers.

Change of Credit Related Costs (¥bn)

【Annual】FY2010～



【Quarter】FY2022～



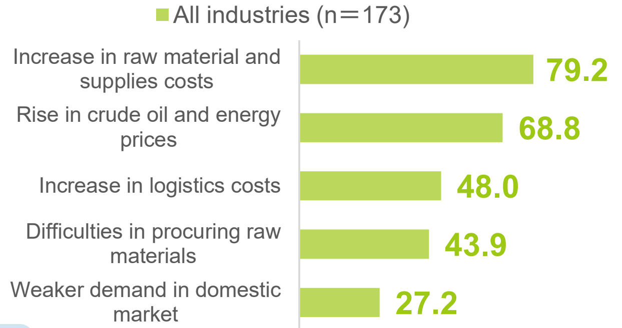
Breakdown of Credit Related Costs (¥bn)

	1Q24	1Q25	1Q26	YoY
Credit Related Costs	0.8	2.4	1.8	-0.6
Net transfer to general allowance for loan losses	-0.3	-0.4	-0.1	+0.2
Disposal of non-performing loans	1.2	2.8	1.9	-0.9
Write off of loans	1.0	1.3	1.0	-0.3
Transfer to specific allowance for loan losses	0.4	1.6	0.8	-0.8
Transfer to provision for contingent losses	-0.0	0.3	0.0	-0.2
Reversal of allowance for loan losses(-)	-	-	-	-
Recoveries of written-off claims(-)	0.4	0.7	0.3	-0.3
Other	0.2	0.3	0.3	+0.0

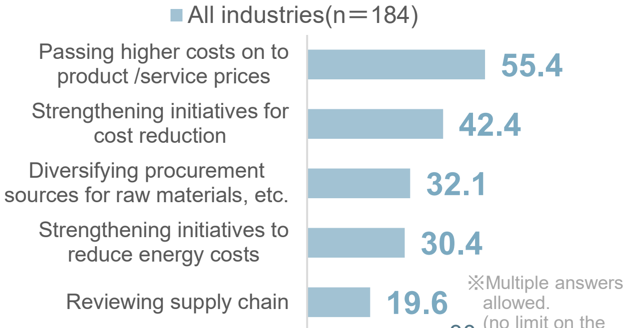
(Re) Corporate Survey on the Escalating Tensions in the Middle East[*1] (June 2026)

92.9% (+0.6%pt compared to Mar.'26) of companies responded that "it is having a negative impact" on their business operations.

Specific negative impacts on companies (Top 5)



Measures being considered in response (Top 5)



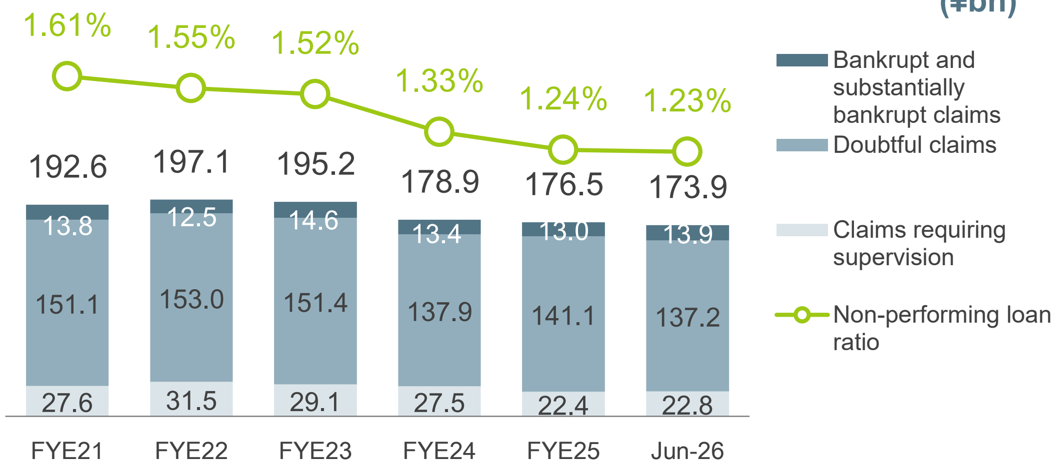
※Multiple answers allowed. (no limit on the number of responses)

*1 Conducted by Joyo Industrial Research on companies in Ibaraki Prefecture from June 1 to 8, 2026. Valid responses were received from 183 companies (79 in manufacturing and 104 in non-manufacturing).

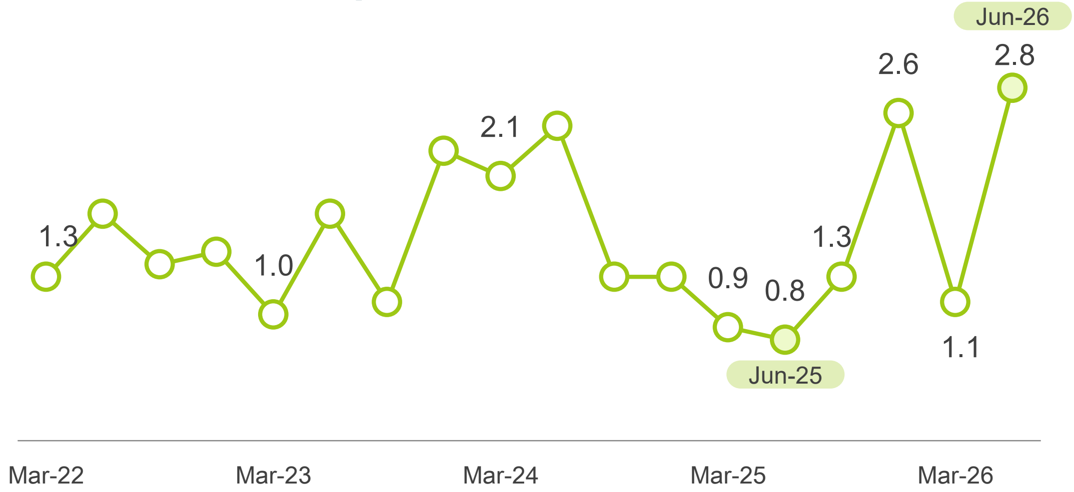
2（8）Status of Non-performing Loans and Delinquent Loans

- Ratio of non-performing loans based on financial revitalization law to total amount of loans decreased to 1.23% from the level at the end of the previous fiscal year, maintaining a high-quality loan portfolio.
- At the end of June, delinquent loans to businesses increased to ¥2.8bn due to large-scale factors, but we will strive to resolve these delinquencies promptly.

Non-performing Loans (Financial Revitalization Law) (¥bn)

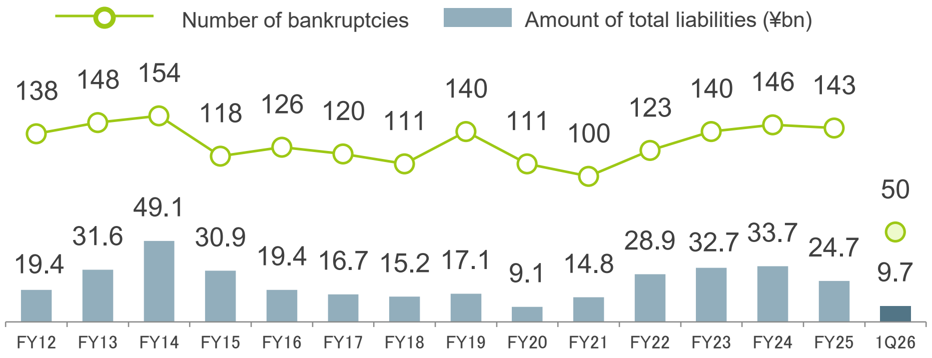


Status of Delinquent Loans to Businesses (¥bn)



【Reference】Status of Bankruptcy Number of bankruptcies (Total liabilities amounting to 10 million yen or more）- by Tokyo Chamber of Commerce -

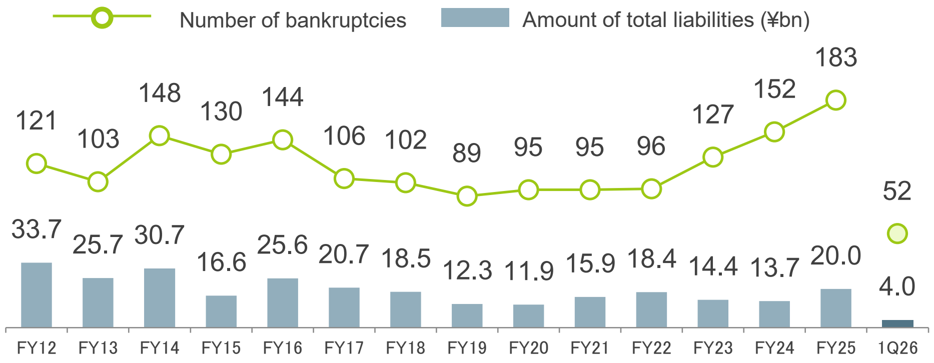
Ibaraki Prefecture



1Q Results (number/amount)

- 1Q24
  40 / ¥4.6bn
- 1Q25
  30 / ¥3.8bn
- 1Q26
  50 / ¥9.7bn

Tochigi Prefecture



1Q Results (number/amount)

- 1Q24
  42 / ¥4.9bn
- 1Q25
  40 / ¥3.5bn
- 1Q26
  52 / ¥4.0bn

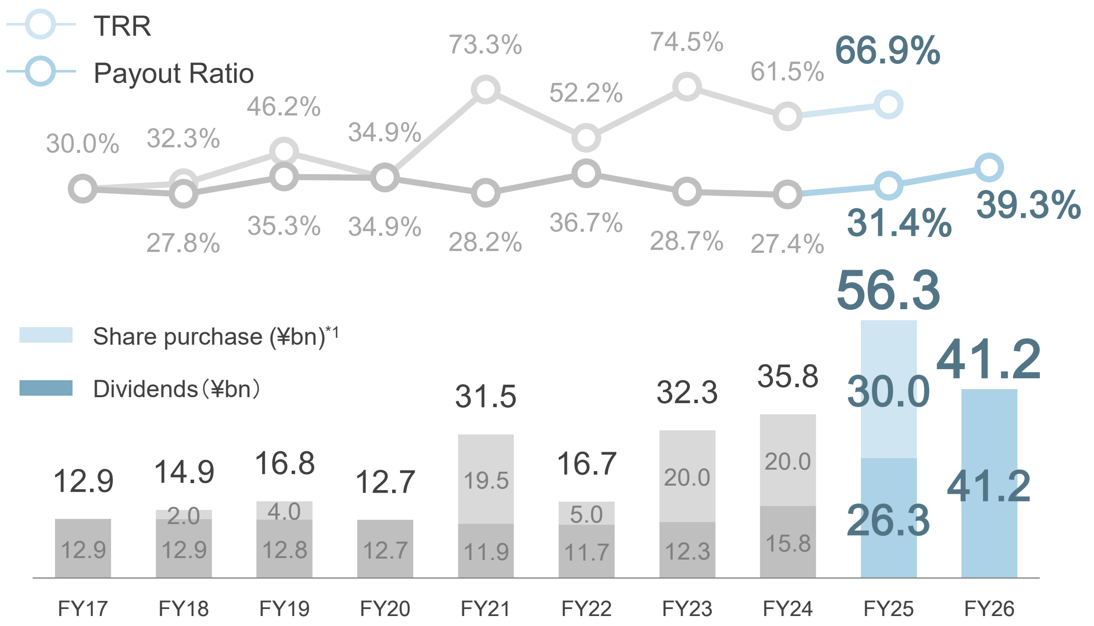
2（9）Shareholder Returns / Capital Adequacy Ratio

- We will increase annual dividends per share for fiscal 2026 to ¥44 (YoY, +¥16) , representing an increase of ¥4 from the initial forecast. Payout ratio is expected to be 39.3%.
- As of the end of June, the capital adequacy ratio was 13.10%. We will appropriately manage our capital toward the Medium-Term Plan target of the mid-11% range.

Shareholder Return Policy (Revised in March 2025)

Dividends ▶	We aim to fundamentally achieve a stable and sustainable increase in dividends per share through profit growth, and target a Dividend Payout Ratio of 40% or more by fiscal year 2027.
Share acquisition ▶	The share acquisition will be dynamically managed based on capital management that considers market trends, performance forecasts, and the strategic use of capital to capture growth opportunities.

Dividends / Shareholder Returns

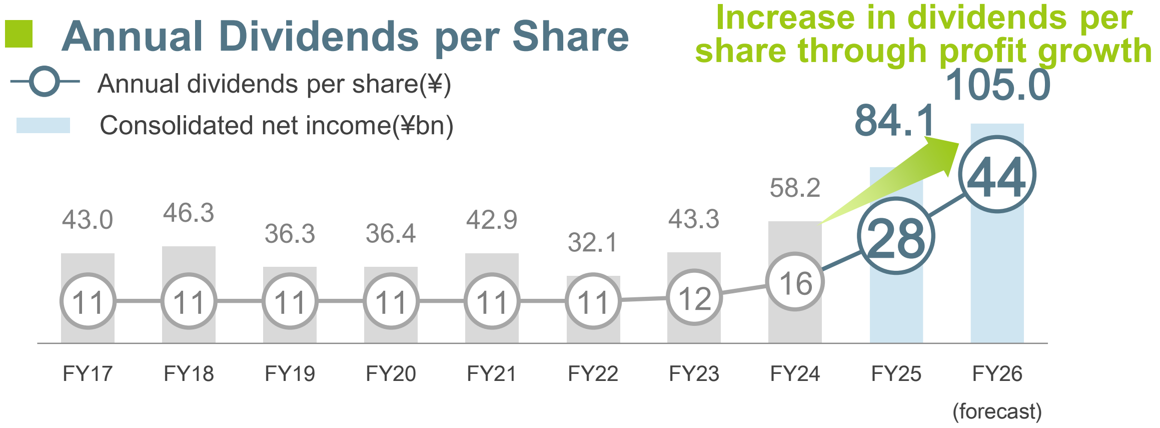


FG Consolidated Net Income (¥bn)

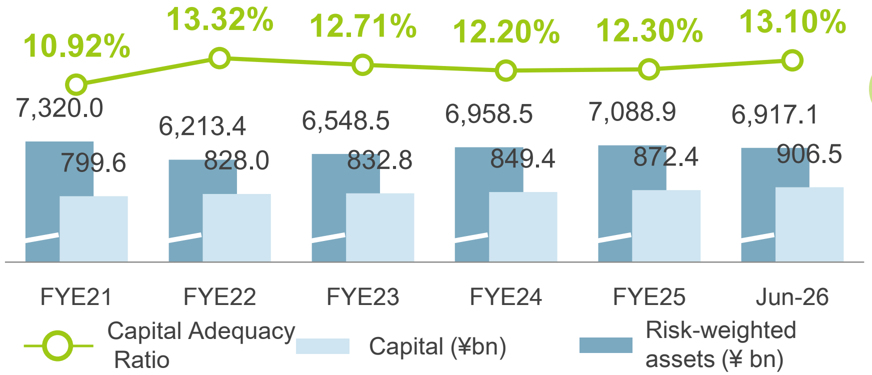
43.0	46.3	36.3	36.4	42.9	32.1	43.3	58.2	84.1	105.0

*1 Figures are rounded to the nearest 100 million yen.

Annual Dividends per Share



Capital Adequacy Ratio (Mebuki FG consolidated)



Target in Medium-Term Plan

Controlling in the mid 11% range

3 Reference Material

—Mebuki Financial Group Integrated Report 2026—

3 Outline of Integrated Report －Message from the Management－

- In addition to reviewing our progress since the business integration, the top message presented not only our thinking on management, but also our thoughts and aspirations regarding the region and our employees.
- We have enhanced our disclosures, including a detailed explanation of the progress of the Fourth Medium-term Group Business Plan by presenting the status of achievement of key KPIs together with specific results.

Message from the Management

Making our vision of becoming a "value creation group working together with local communities" more certain through the Group's comprehensive capabilities built over 10 years since the integration

Tetsuya Akino
Mebuki Financial Group
President and Director

Kazuyuki Shimizu
Mebuki Financial Group
Executive Vice President and Director

Mebuki FG 10th Anniversary

Commemorative slogan: " Coloring the future, together "

We expressed our diverse stakeholders such as customers, local communities, shareholders, and our Group itself through a variety of "colors."
The slogan embodies our strong desire to create new value by bringing together each stakeholder's unique character and to build a vibrant, colorful future together.

※ This report is available on our website. (https://www.mebuki-fg.co.jp/shareholder/ir_library/disclosure/)

* English version of the integrated report (annual report) will be posted on our website by the end of September.

3 Outline of Integrated Report ーEmployee Roundtable / Outside Director Roundtableー

■ Roundtable Discussion of Employees

Turning experiences of taking on challenges into organizational knowledge through "human resource development"

A framework for nurturing people and the passion on the frontlines together create value for the regions.

- One of the key initiatives of the Fourth Group Medium-term Group Business Plan is the "Developing and Securing Human Resources for Value Creation."
- On the frontlines of increasingly complex regional issues, it is the employees who face customers directly that lead value creation.
- Frontline employees from Joyo Bank and Ashikaga Bank, together with HR development staff who support their growth, discuss the value of region-based consulting and the future of human resource development.

■ Roundtable Discussion of Outside Directors

Outside directors discuss the Mebuki Financial Group's "integration synergies"

Focusing on dialogue with institutional investors to further improve capital efficiency.

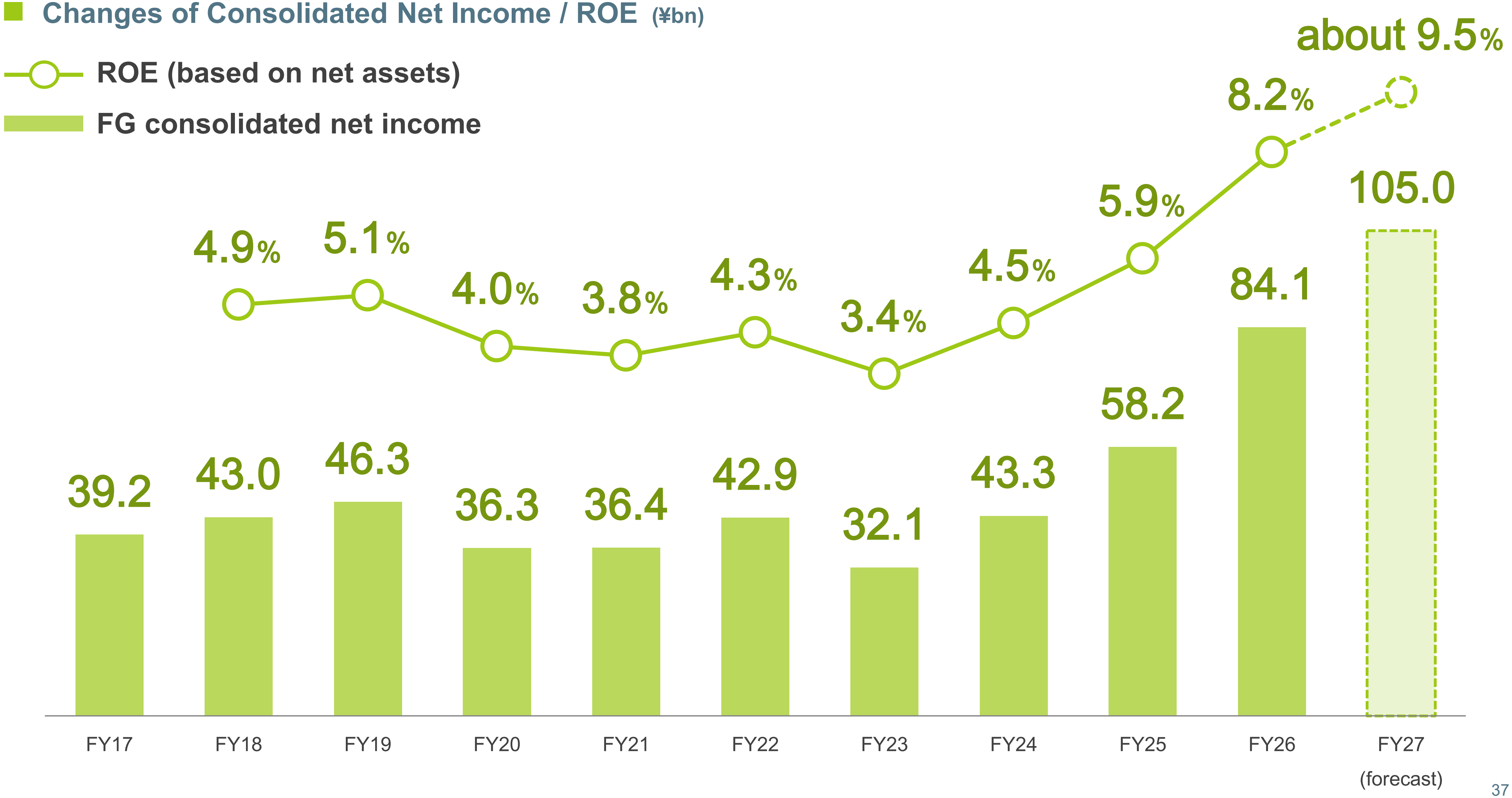
- Mebuki Financial Group marks the 10th anniversary of its establishment in October 2026, the question is whether integration synergies have been fully realized thus far.
- Five outside directors talk about the challenges for further evolution, the effectiveness of the Board of Directors, and the creation of social impact.
- The roundtable also features a message from Ms. Mari Fujino, who has newly assumed office as Outside Director (Audit and Supervisory Committee Member).

※ Outside director, Toru Nagasawa, retired on June 24, 2026, and Mari Fujino has been appointed as the new outside director.

4 Data

4（1）Performance Trend Since the Business Integration

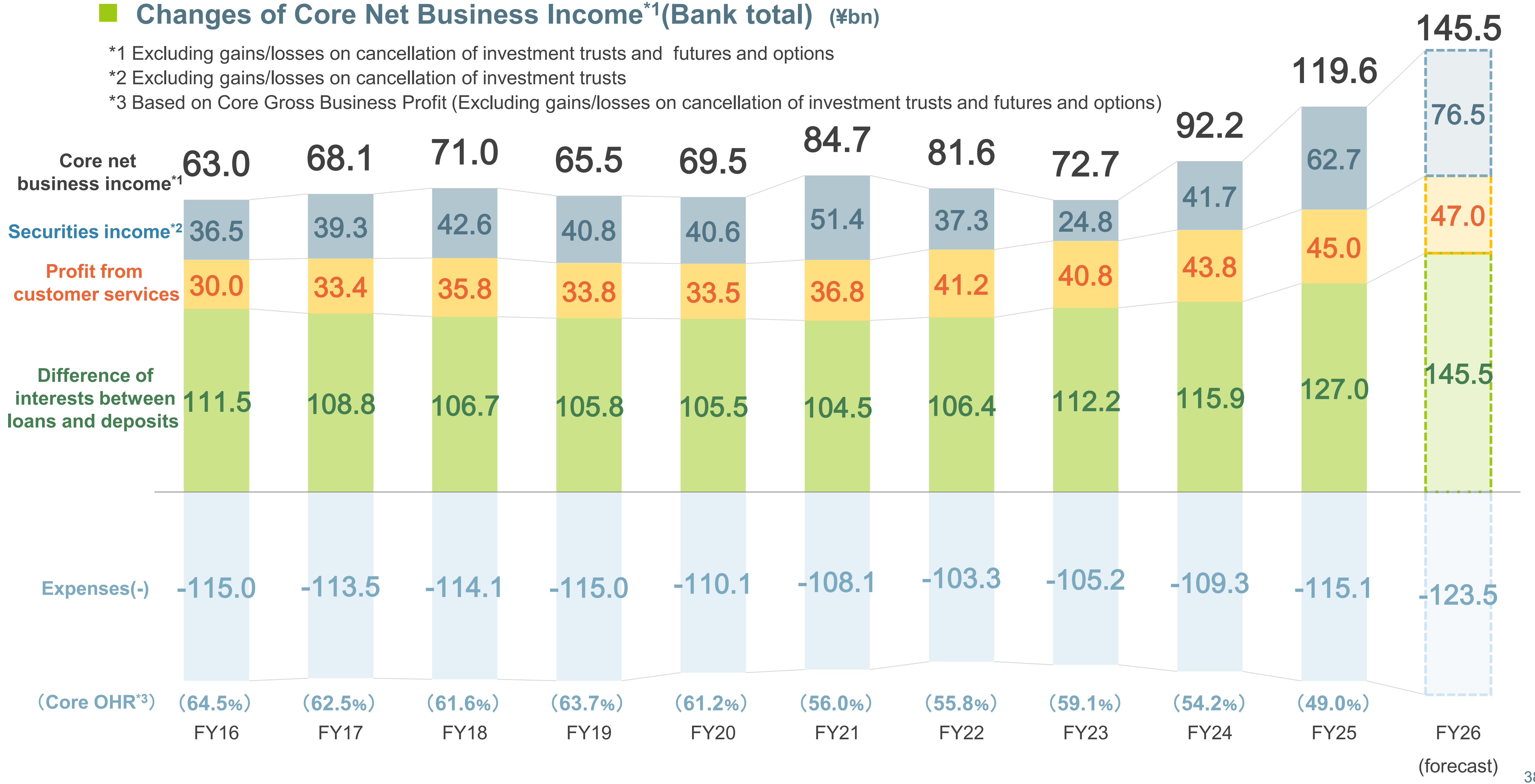
■ Changes of Consolidated Net Income / ROE (¥bn)



4（1）Performance Trend Since the Business Integration

Changes of Core Net Business Income*1(Bank total) (¥bn)

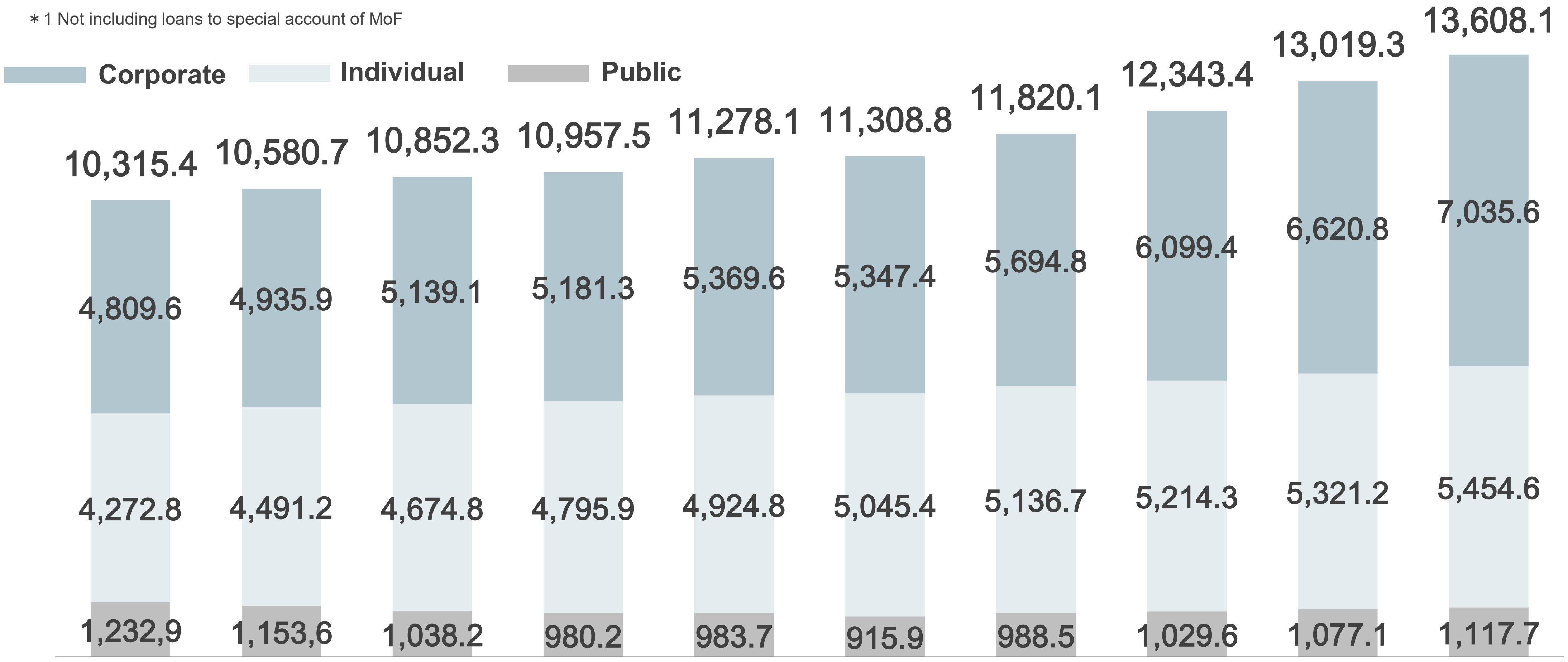
*1 Excluding gains/losses on cancellation of investment trusts and futures and options
*2 Excluding gains/losses on cancellation of investment trusts
*3 Based on Core Gross Business Profit (Excluding gains/losses on cancellation of investment trusts and futures and options)



4（1）Performance Trend Since the Business Integration

Loans －Term-end Balance[*1] (Bank total) － (¥bn)

＊1 Not including loans to special account of MoF

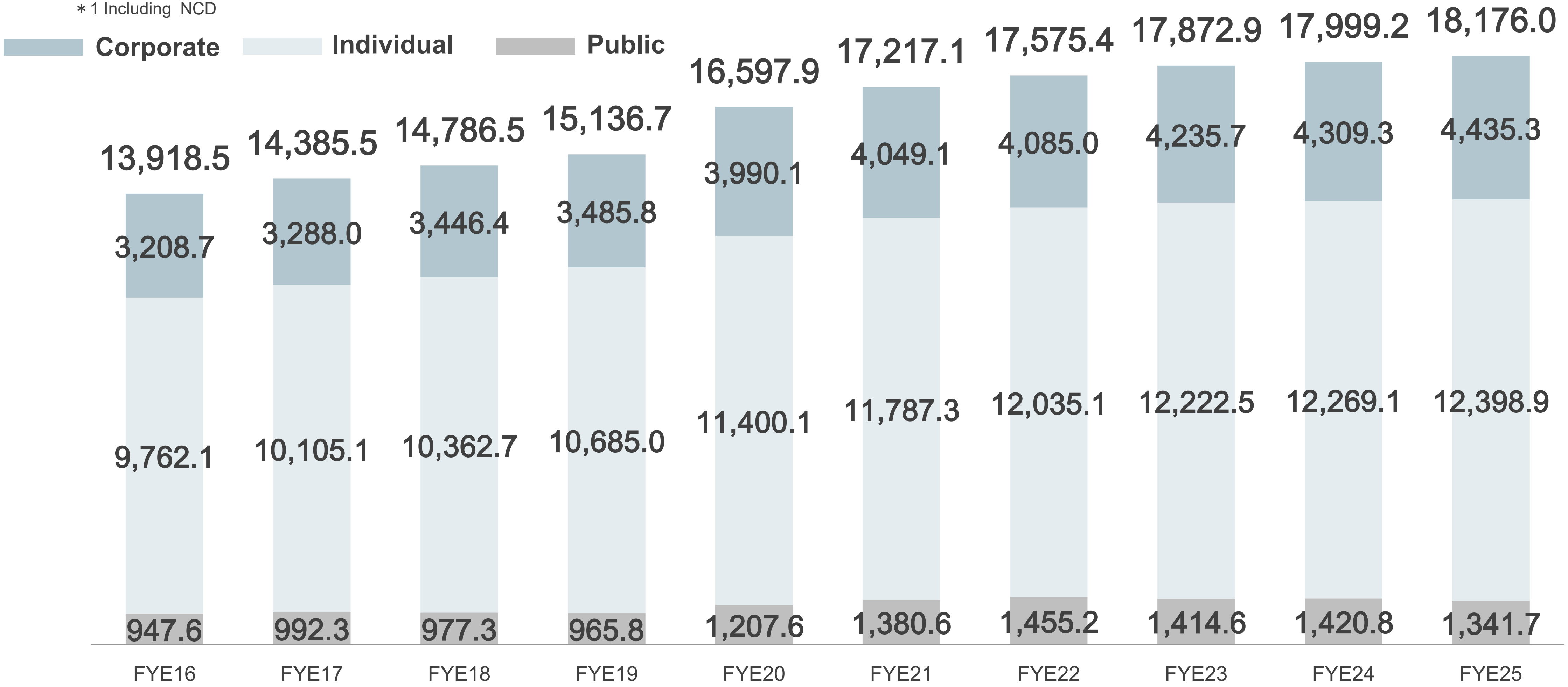


	FYE16	FYE17	FYE18	FYE19	FYE20	FYE21	FYE22	FYE23	FYE24	FYE25
Loans to special account of MoF	-	-	399.4	519.8	521.5	586.7	768.4	466.2	340.0	548.7
Total loans	10,315.4	10,580.7	11,251.7	11,477.3	11,799.7	11,895.5	12,588.5	12,809.6	13,359.3	14,156.8

4（1）Performance Trend Since the Business Integration

Deposits －Term-end Balance[*1] (Bank total) － (¥bn)

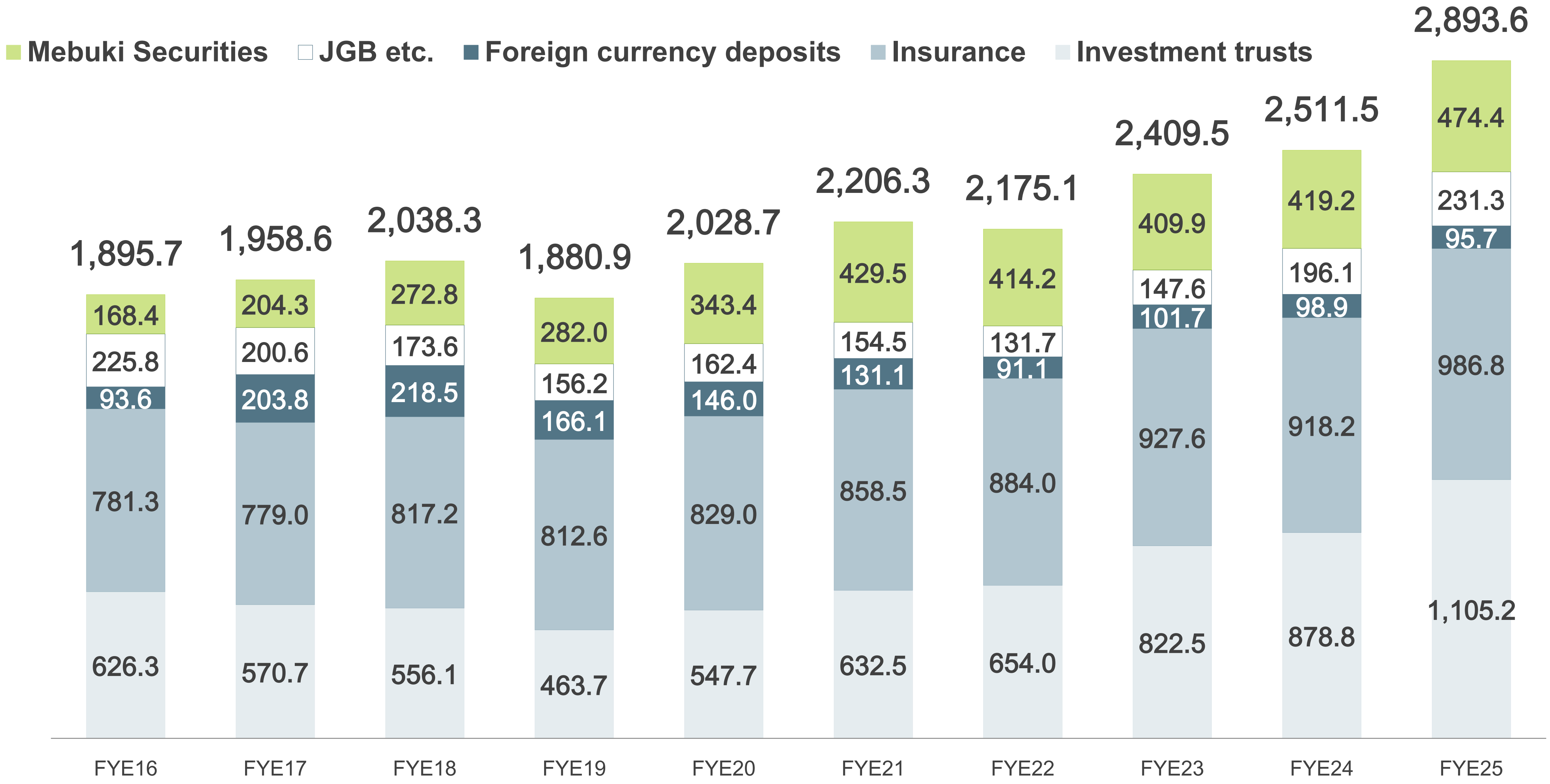
＊1 Including NCD



	FYE16	FYE17	FYE18	FYE19	FYE20	FYE21	FYE22	FYE23	FYE24	FYE25
Customer assets under custody (Banks + Mebuki Sec.)	1,895.9	1,958.6	2,038.4	1,880.9	2,028.7	2,206.3	2,175.1	2,409.5	2,511.5	2,893.6
Total balance (Deposits + Assets under custody)	15,814.4	16,344.1	16,825.0	17,017.6	18,626.6	19,423.5	19,750.6	20,282.5	20,510.8	21,069.6

4（1）Performance Trend Since the Business Integration

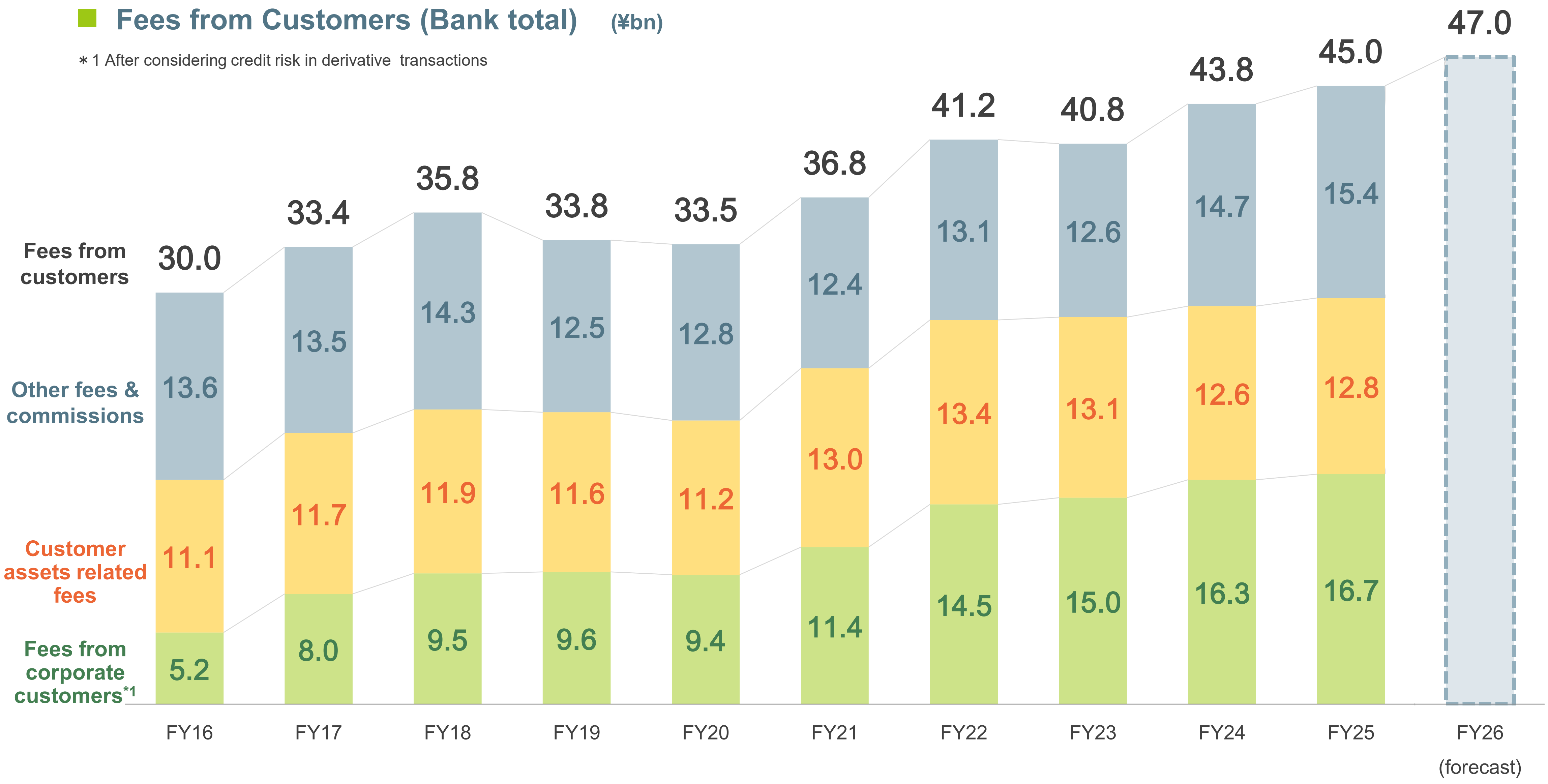
Customer Assets under Custody (Bank total + Mebuki Securities) (¥bn)



4（1）Performance Trend Since the Business Integration

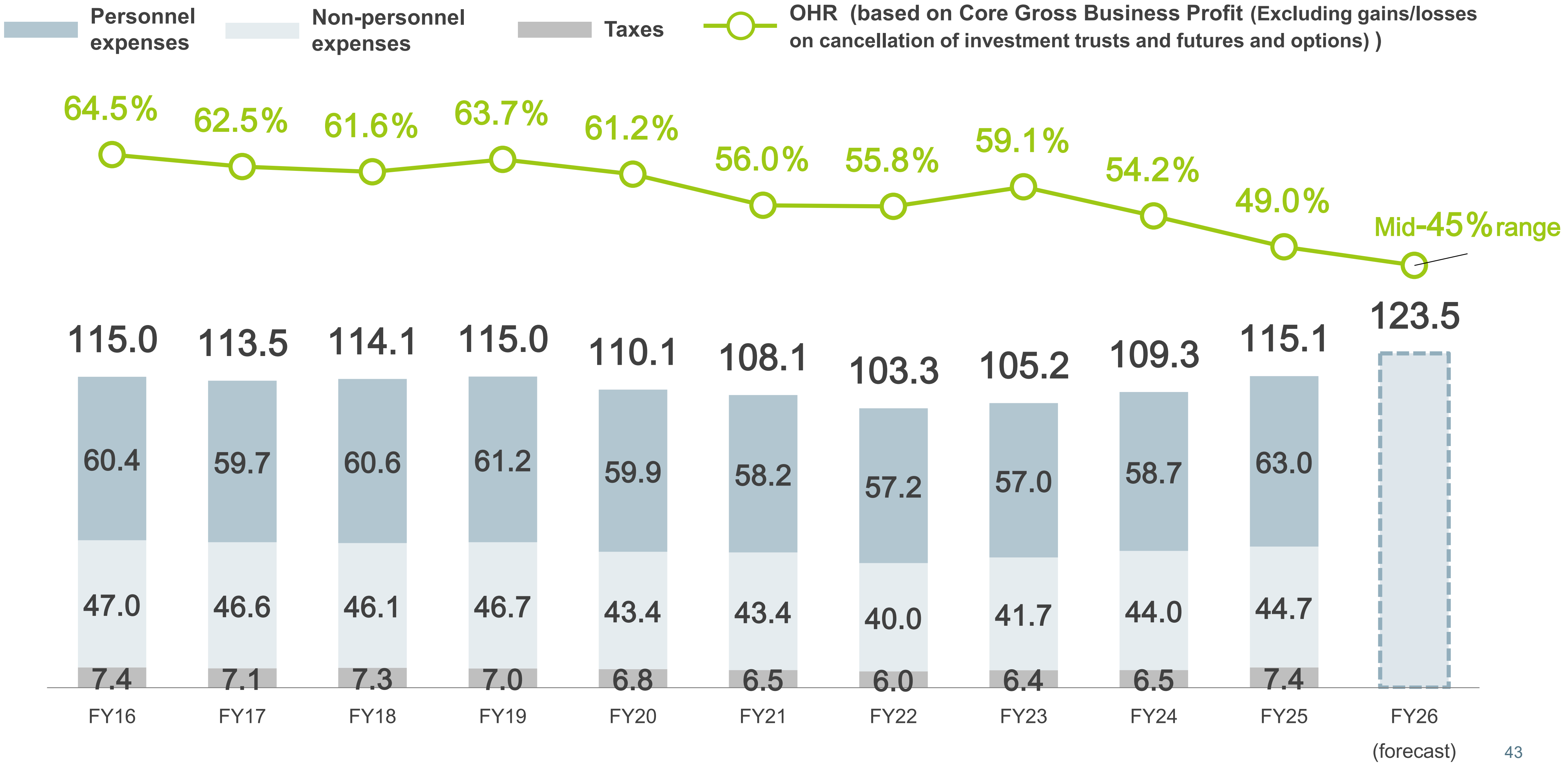
Fees from Customers (Bank total) (¥bn)

＊1 After considering credit risk in derivative transactions



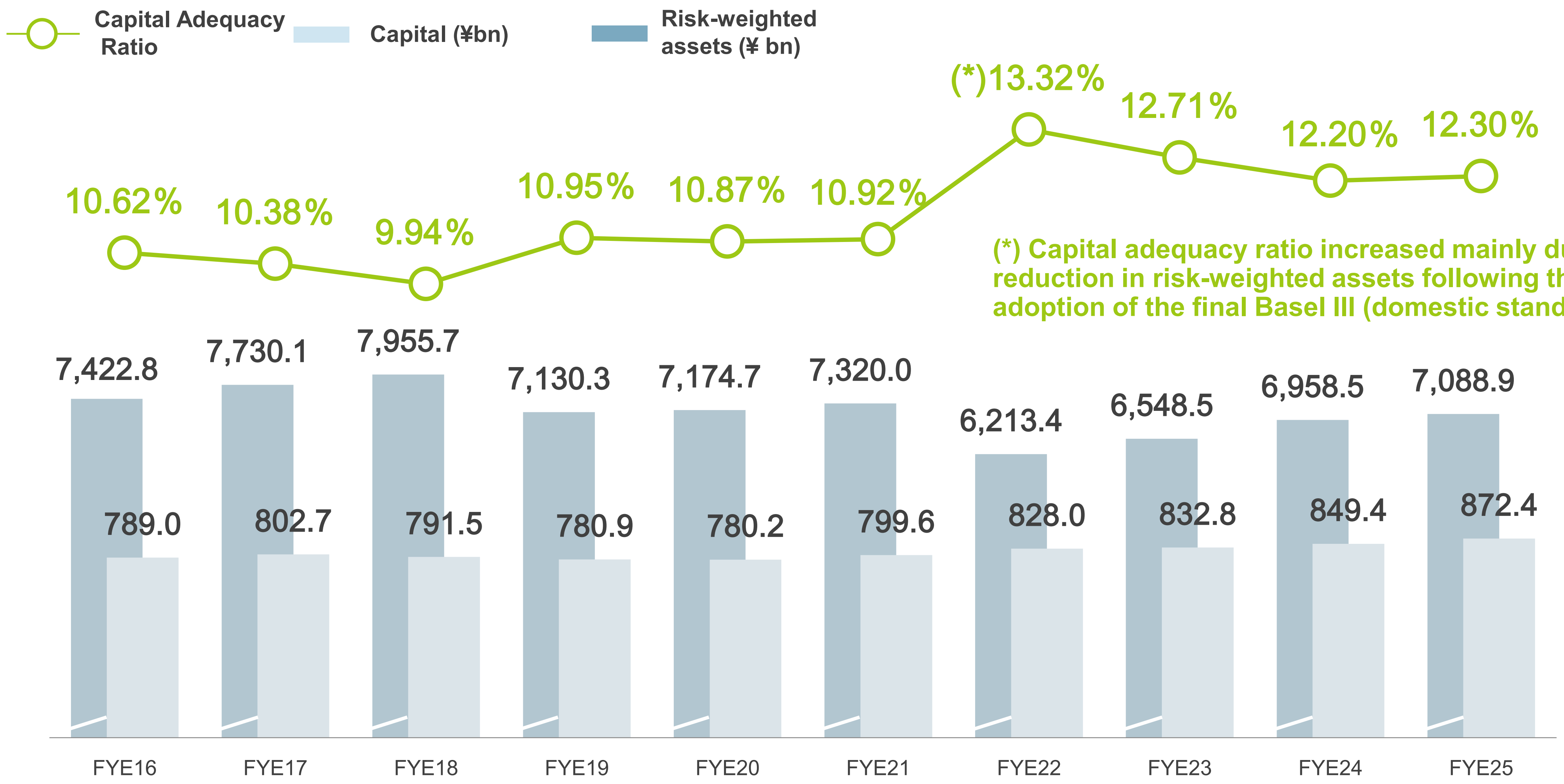
4（1）Performance Trend Since the Business Integration

Expenses / OHR (Bank total) (¥bn)



4（1）Performance Trend Since the Business Integration

Capital Adequacy Ratio (FG consolidated)



(*) Capital adequacy ratio increased mainly due to a reduction in risk-weighted assets following the early adoption of the final Basel III (domestic standards).

4（2）Breakdown of Banking Subsidiaries

（１）P/L for 1Q26 （￥ｂｎ）

	J+A	YoY	Joyo	YoY	Ashikaga	YoY
Gross business profit	48.0	-6.8	35.4	+3.2	12.6	-10.1
(Core Gross business profit)	67.7	+9.1	40.6	+5.3	27.1	+3.8
Net interest income	54.9	+9.3	32.6	+6.2	22.2	+3.1
o/w Gains/losses on Cancellation of Investment trusts	0.5	+0.3	0.5	+0.3	0.0	+0.0
Net fees and commissions	11.4	+0.9	7.1	+0.5	4.3	+0.3
Net other business income and Net trading income	-18.3	-17.1	-4.3	-3.4	-13.9	-13.6
(o/w gains/losses on bond transactions)	-19.6	-16.0	-5.1	-2.0	-14.4	-14.0
Expenses	29.8	+1.4	17.1	+1.0	12.6	+0.3
o/w Personnel expenses	16.1	+0.7	9.0	+0.5	7.0	+0.2
o/w Non-personnel expenses	11.2	+0.4	6.5	+0.3	4.6	+0.0
Net business income (before general allowance for loan losses)	18.2	-8.3	18.2	+2.2	0.0	-10.5
Core net business income	37.9	+7.7	23.4	+4.2	14.4	+3.4
Core net Business Income（exclu. Gains/losses on Cancellation of Investment trusts）	37.3	+7.3	22.8	+3.8	14.4	+3.4
（exclu. Gains/losses on "Cancellation of investment trusts", "Futures" and "Options"）	37.3	+8.8	22.9	+5.4	14.4	+3.4
Net transfer to general allowance for loan losses (a)	-0.1	+0.2	- 0.0	+0.1	0.0	+0.2
Net business income	18.4	-8.5	18.3	+2.0	- 0.0	-10.7
Net non-recurrent gains/losses	30.2	+26.4	16.1	+11.9	14.2	+14.6
o/w Disposal of non-performing loans (b)	1.9	-0.9	1.4	+0.3	0.4	-1.3
o/w Gains/losses related to stocks, etc.	30.8	+24.9	16.3	+11.6	14.5	+13.2
Ordinary profit	48.7	+17.8	34.5	+14.0	14.2	+3.8
Extraordinary income/losses	- 0.0	-0.0	- 0.0	-0.0	- 0.0	+0.0
Net income	33.7	+11.9	23.8	+9.4	9.8	+2.5
Profit from customer services *1	17.4	+4.6	10.7	+2.5	6.6	+2.0
Credit related costs (a)+(b)	1.8	-0.6	1.3	+0.4	0.4	-1.1

*1 Difference of interests between loans and deposits＋Fees from Customers＋Expenses（-）

（２）Average Yield on Loans(excluding loans to special account of MoF)

		FY22	FY23	FY24	FY25	1Q26	YoY	1Q25
J+A	Domestics	0.91%	0.90%	0.97%	1.20%	1.36%	0.23%	1.12%
	Overseas	3.02%	5.02%	4.75%	4.15%	3.85%	-0.40%	4.26%
	Total	0.95%	0.97%	1.03%	1.24%	1.39%	0.22%	1.17%
Joyo	Domestics	0.90%	0.88%	0.95%	1.18%	1.35%	0.23%	1.11%
	Overseas	3.11%	5.21%	4.94%	4.30%	3.97%	-0.43%	4.41%
	Total	0.96%	1.00%	1.05%	1.25%	1.41%	0.22%	1.18%
Ashikaga	Domestics	0.93%	0.92%	0.99%	1.22%	1.37%	0.23%	1.14%
	Overseas	2.23%	3.17%	2.80%	2.79%	2.75%	-0.18%	2.94%
	Total	0.94%	0.93%	0.99%	1.23%	1.37%	0.22%	1.14%

（３）Loans Term-end Balance （￥ｂｎ）

		FYE22	FYE23	FYE24	FYE25	Jun-26	YoY	Jun-25
J+A	Individual	5,136.7	5,214.3	5,321.2	5,454.6	5,475.1	+141.9	5,333.1
	Corporate	5,694.8	6,099.4	6,620.8	7,035.6	6,994.9	+337.9	6,657.0
	Public	988.5	1,029.6	1,077.1	1,117.7	1,055.8	+28.9	1,026.9
	Total	11,820.1	12,343.4	13,019.3	13,608.1	13,525.9	+508.7	13,017.1
Joyo	Individual	2,786.4	2,823.7	2,895.9	2,976.3	2,992.3	+85.6	2,906.6
	Corporate	3,313.1	3,566.2	3,885.3	4,104.0	4,090.2	+172.2	3,917.9
	Public	548.8	591.5	611.7	646.8	660.0	-12.7	672.8
	Total	6,648.4	6,981.6	7,393.0	7,727.2	7,742.6	+245.1	7,497.4
Ashikaga	Individual	2,350.3	2,390.5	2,425.2	2,478.3	2,482.7	+56.2	2,426.5
	Corporate	2,381.6	2,533.2	2,735.5	2,931.6	2,904.7	+165.6	2,739.0
	Public	439.6	438.0	465.4	470.8	395.7	+41.6	354.0
	Total	5,171.6	5,361.8	5,626.2	5,880.8	5,783.2	+263.5	5,519.6

* Not including loans to special account of MoF

Foreign Currency Denominated Loans （￥ｂｎ）

	FYE22	FYE23	FYE24	FYE25	Jun-26	YoY	Jun-25
J+A	151.0	153.4	132.4	133.8	143.0	+11.7	131.2
Joyo	140.4	145.7	125.6	125.6	134.6	+11.7	122.9
Ashikaga	10.5	7.6	6.8	8.2	8.3	+0.0	8.3

4（2）Breakdown of Banking Subsidiaries

(4) Loans Individual Housing Related Loans Term-end Balance (￥bn)

		FYE22	FYE23	FYE24	FYE25	Jun-26	YoY	Jun-25
J+A	Housing Loans	3,972.9	4,049.4	4,148.7	4,270.6	4,292.4	+132.1	4,160.3
	Apartment Loans	845.2	823.4	805.0	792.3	784.0	-15.9	799.9
	Asset building loans	1.9	1.6	1.2	1.0	0.9	-0.2	1.1
	Total	4,820.2	4,874.5	4,955.1	5,064.0	5,077.4	+115.9	4,961.4
Joyo	Housing Loans	1,955.2	2,001.6	2,082.6	2,168.2	2,188.3	+91.6	2,096.6
	Apartment Loans	672.8	653.3	633.4	620.7	613.6	-15.1	628.7
	Asset building loans	1.9	1.6	1.2	1.0	0.9	-0.2	1.1
	Total	2,630.0	2,656.6	2,717.3	2,790.0	2,802.8	+76.3	2,726.5
Ashikaga	Housing Loans	2,017.6	2,047.8	2,066.1	2,102.4	2,104.1	+40.4	2,063.6
	Apartment Loans	172.4	170.1	171.6	171.6	170.4	-0.7	171.1
	Asset building loans	-	-	-	-	-	-	-
	Total	2,190.1	2,217.9	2,237.7	2,274.0	2,274.5	+39.6	2,234.8

(5) Unsecured Loans Term-end Balance (￥bn)

		FYE22	FYE23	FYE24	FYE25	Jun-26	YoY	Jun-25
J+A	Car Loans	79.0	95.7	113.6	128.5	132.9	+15.9	116.9
	Educational Loans	49.3	55.8	62.2	68.4	70.0	+5.5	64.4
	Free Loans	9.7	10.8	10.9	11.4	11.4	+0.3	11.0
	Card Loans	66.0	70.1	75.4	81.4	83.4	+6.1	77.2
	Total	204.2	232.5	262.3	289.7	297.8	+28.0	269.8
Joyo	Car Loans	53.2	59.4	67.4	74.4	76.5	+7.5	69.0
	Educational Loans	38.1	41.9	45.5	48.8	49.7	+2.7	46.9
	Free Loans	4.1	4.3	4.2	4.0	3.9	-0.2	4.2
	Card Loans	26.7	28.4	30.8	34.3	35.3	+3.6	31.7
	Total	122.2	134.2	148.1	161.6	165.6	+13.6	151.9
Ashikaga	Car Loans	25.8	36.2	46.2	54.0	56.3	+8.4	47.9
	Educational Loans	11.2	13.9	16.7	19.5	20.2	+2.8	17.4
	Free Loans	5.6	6.4	6.7	7.3	7.5	+0.6	6.8
	Card Loans	39.2	41.6	44.5	47.0	48.0	+2.4	45.5
	Total	82.0	98.3	114.2	128.1	132.1	+14.3	117.8

(6) Loans Corporate Term-end Balance by Company Size (￥bn)

		FYE22	FYE23	FYE24	FYE25	Jun-26	YoY	Jun-25
J+A	Large	1,890.4	2,140.5	2,447.5	2,623.0	2,649.1	+154.4	2,494.7
	Medium/SMEs	3,804.4	3,958.9	4,173.2	4,412.6	4,345.8	+183.4	4,162.3
	Total	5,694.8	6,099.4	6,620.8	7,035.6	6,994.9	+337.9	6,657.0
Joyo	Large	1,338.7	1,475.8	1,675.9	1,752.3	1,768.9	+69.0	1,699.8
	Medium/SMEs	1,974.3	2,090.4	2,209.3	2,351.6	2,321.3	+103.1	2,218.1
	Total	3,313.1	3,566.2	3,885.3	4,104.0	4,090.2	+172.2	3,917.9
Ashikaga	Large	551.6	664.7	771.6	870.6	880.2	+85.3	794.8
	Medium/SMEs	1,830.0	1,868.5	1,963.9	2,060.9	2,024.5	+80.3	1,944.2
	Total	2,381.6	2,533.2	2,735.5	2,931.6	2,904.7	+165.6	2,739.0

(7) Loans Corporate Term-end Balance by Area (￥bn)

		FYE22	FYE23	FYE24	FYE25	Jun-26	YoY	Jun-25
J+A	Tokyo	2,235.5	2,507.5	2,799.9	2,996.3	3,023.6	+168.9	2,854.7
	Local	3,459.3	3,591.9	3,820.8	4,039.3	3,971.3	+168.9	3,802.3
	Total	5,694.8	6,099.4	6,620.8	7,035.6	6,994.9	+337.9	6,657.0
Joyo	Tokyo	1,603.1	1,760.2	1,924.7	2,024.4	2,052.4	+93.6	1,958.7
	Local	1,709.9	1,806.0	1,960.5	2,079.6	2,037.8	+78.5	1,959.2
	Total	3,313.1	3,566.2	3,885.3	4,104.0	4,090.2	+172.2	3,917.9
Ashikaga	Tokyo	632.3	747.2	875.2	971.8	971.2	+75.2	895.9
	Local	1,749.3	1,785.9	1,860.3	1,959.7	1,933.4	+90.3	1,843.1
	Total	2,381.6	2,533.2	2,735.5	2,931.6	2,904.7	+165.6	2,739.0

4（2）Breakdown of Banking Subsidiaries

（８）Deposits Term-end Balance （￥ｂｎ）

		FYE22	FYE23	FYE24	FYE25	Jun-26	YoY	Jun-25
J+A	Individual	12,035.1	12,222.5	12,269.1	12,398.9	12,476.0	+86.1	12,389.8
	Corporate	4,085.0	4,235.7	4,309.3	4,435.3	4,693.8	+286.0	4,407.8
	Public	1,455.2	1,414.6	1,420.8	1,341.7	1,205.7	-153.2	1,359.0
	Total	17,575.4	17,872.9	17,999.2	18,176.0	18,375.6	+218.9	18,156.7
Joyo	Individual	7,412.6	7,514.1	7,523.9	7,600.7	7,639.2	+37.0	7,602.1
	Corporate	2,263.0	2,380.4	2,396.7	2,450.0	2,690.1	+242.3	2,447.8
	Public	778.3	757.0	758.6	705.2	661.8	-206.4	868.3
	Total	10,454.0	10,651.7	10,679.3	10,755.9	10,991.2	+72.9	10,918.3
Ashikaga	Individual	4,622.5	4,708.3	4,745.1	4,798.2	4,836.7	+49.0	4,787.7
	Corporate	1,821.9	1,855.2	1,912.5	1,985.3	2,003.7	+43.7	1,960.0
	Public	676.9	657.5	662.2	636.5	543.8	+53.2	490.6
	Total	7,121.4	7,221.2	7,319.9	7,420.0	7,384.4	+145.9	7,238.4

Foreign Currency Deposit （￥ｂｎ）

	FYE22	FYE23	FYE24	FYE25	Jun-26	YoY	Jun-25
J+A	96.5	102.4	98.8	95.4	98.1	-4.9	103.0
Joyo	76.1	85.5	78.7	83.9	85.3	-1.4	86.7
Ashikaga	20.3	16.8	20.1	11.4	12.8	-3.4	16.3

（９）Customer Assets under Custody Balance （￥ｂｎ）

		FYE22	FYE23	FYE24	FYE25	Jun-26	YoY	Jun-25
Group total	Investment trusts	654.0	822.5	878.8	1,105.2	1,329.3	+398.4	930.9
	Insurance	884.0	927.6	918.2	986.8	995.2	+63.4	931.7
	Foreign currency deposits	91.1	101.7	98.9	95.7	98.4	-4.6	103.1
	JGB etc.	131.7	147.6	196.1	231.3	248.5	+38.5	209.9
	Mebuki Securities	414.2	409.9	419.2	474.4	531.4	+85.9	445.5
	Total	2,175.1	2,409.5	2,511.5	2,893.6	3,203.1	+581.6	2,621.4
Joyo	Investment trusts	318.7	391.2	409.3	515.6	643.7	+208.8	434.8
	Insurance	519.7	527.7	512.1	549.2	554.9	+35.7	519.2
	Foreign currency deposits	70.7	84.8	78.8	84.2	85.6	-1.2	86.8
	JGB etc.	88.4	101.6	145.1	170.1	179.8	+24.0	155.8
	Total	997.7	1,105.5	1,145.4	1,319.3	1,464.1	+267.4	1,196.7
Ashikaga	Investment trusts	335.2	431.3	469.5	589.5	685.6	+189.5	496.0
	Insurance	364.3	399.8	406.1	437.5	440.3	+27.7	412.5
	Foreign currency deposits	20.3	16.8	20.1	11.4	12.8	-3.4	16.3
	JGB etc.	43.2	45.9	50.9	61.2	68.6	+14.5	54.1
	Total	763.1	894.0	946.7	1,099.8	1,207.5	+228.3	979.1

4（2）Breakdown of Banking Subsidiaries

（10）Customer Assets under Custody Commissions （￥bn）

		FY22	FY23	FY24	FY25	1Q26	YoY	1Q25
Group Total	Investment trusts(*1)	6.52	7.75	8.58	8.81	3.13	+1.50	1.62
	Insurance(*2)	5.59	4.26	3.10	2.69	0.61	-0.24	0.85
	Foreign currency deposits	0.68	0.39	0.20	0.27	0.06	-0.00	0.06
	JGB etc.	0.04	0.09	0.06	0.13	0.04	+0.02	0.02
	Financial instrument intermediary service	0.57	0.66	0.71	0.91	0.22	+0.05	0.17
	Mebuki Securities	1.98	2.15	2.37	2.84	0.80	+0.26	0.54
	Total	15.41	15.32	15.04	15.68	4.88	+1.59	3.28
Joyo	Investment trusts(*1)	3.32	3.69	4.18	3.96	1.50	+0.76	0.74
	Insurance(*2)	3.53	2.22	1.85	1.67	0.38	-0.13	0.51
	Foreign currency deposits	0.39	0.26	0.15	0.21	0.05	-0.00	0.05
	JGB etc.	0.02	0.07	0.04	0.11	0.03	+0.01	0.01
	Financial instrument intermediary service	0.46	0.61	0.66	0.87	0.21	+0.05	0.16
	Total	7.74	6.86	6.91	6.84	2.19	+0.69	1.49
Ashikaga	Investment trusts(*1)	3.20	4.06	4.39	4.84	1.62	+0.74	0.88
	Insurance(*2)	2.06	2.04	1.25	1.02	0.23	-0.11	0.34
	Foreign currency deposits	0.28	0.13	0.04	0.05	0.01	-0.00	0.01
	JGB etc.	0.01	0.02	0.02	0.02	0.00	+0.00	0.00
	Financial instrument intermediary service	0.10	0.04	0.04	0.04	0.00	+0.00	0.00
	Total	5.68	6.30	5.76	5.99	1.88	+0.62	1.25

*1：Sales commission+ Trust fee
*2：Excl. executive life insurance

（11）Fees from Corporate Customers （￥bn）

		FY22	FY23	FY24	FY25	1Q26	YoY	1Q25
J+A	Credit Related	10.87	10.81	11.83	11.24	2.67	+0.14	2.53
	Consulting Related	3.72	4.26	4.55	5.51	0.77	-0.15	0.93
	total	14.59	15.08	16.39	16.76	3.45	-0.01	3.46
Joyo	Credit Related	6.70	6.28	6.42	6.02	1.43	-0.02	1.45
	Consulting Related	2.02	2.31	2.68	3.01	0.34	-0.18	0.52
	total	8.73	8.59	9.10	9.03	1.77	-0.20	1.98
Ashikaga	Credit Related	4.17	4.53	5.40	5.22	1.24	+0.17	1.07
	Consulting Related	1.69	1.94	1.87	2.50	0.43	+0.02	0.41
	total	5.86	6.48	7.28	7.73	1.67	+0.19	1.48

（12）Securities Balance(Balance Sheet Amount) （￥bn）

		FYE22	FYE23	FYE24	FYE25	Jun-26	YoY
Mebuki FG (Consolidated)	Domestic bonds	2,205.9	2,363.8	2,512.4	2,132.5	2,190.4	+57.9
	Foreign bonds	622.8	836.0	797.5	810.4	799.3	-11.0
	Stocks	211.3	278.7	243.8	288.1	276.5	-11.6
	Investment trusts,etc.	622.2	654.8	659.3	617.1	596.0	-21.0
	Total	3,662.3	4,133.5	4,213.2	3,848.2	3,862.3	+14.1
Joyo	Domestic bonds	1,438.8	1,588.8	1,561.4	1,233.7	1,236.1	+2.4
	Foreign bonds	319.1	455.7	462.0	499.5	485.7	-13.8
	Stocks	183.8	243.4	215.8	252.6	239.5	-13.1
	Investment trusts,etc.	401.3	418.7	435.6	436.1	440.6	+4.5
	Total	2,343.1	2,706.8	2,675.0	2,422.1	2,402.1	-20.0
Ashikaga	Domestic bonds	758.0	766.5	941.9	888.4	944.0	+55.6
	Foreign bonds	303.7	380.3	335.5	310.8	313.5	+2.7
	Stocks	34.4	41.1	34.3	41.5	43.8	+2.2
	Investment trusts,etc.	216.5	231.8	219.3	176.7	151.2	-25.5
	Total	1,312.7	1,419.7	1,531.1	1,417.6	1,452.6	+35.0

4（2）Breakdown of Banking Subsidiaries

（13）Securities Unrealized Valuation Gains/Losses on Available for Sale Securities （￥bn）

		FYE22	FYE23	FYE24	FYE25	Jun-26	YoY
Mebuki FG (Consolidated)	Stocks	-34.4	-33.3	-103.5	-196.6	-211.5	-14.9
	Domestic bonds	-13.9	-14.6	-8.3	-6.7	-7.4	-0.7
	Investment trusts,etc.	101.7	151.9	113.6	164.6	162.5	-2.0
	Foreign bonds	-28.4	4.6	8.8	60.8	67.3	+6.5
	Total	24.9	108.6	10.6	22.1	10.8	-11.2
	Total (after hedging)*1	28.5	111.0	48.9	139.8	167.1	+27.3
Joyo	Stocks	-19.2	-19.5	-52.2	-96.3	-109.0	-12.6
	Domestic bonds	-5.7	-5.5	-5.1	-6.1	-6.1	+0.0
	Investment trusts,etc.	91.5	133.7	101.6	144.2	140.4	-3.8
	Foreign bonds	-15.2	3.5	1.0	29.7	44.6	+14.8
	Total	51.2	112.2	45.3	71.5	69.9	-1.6
	Total (after hedging)*1	50.1	114.5	66.8	134.2	156.2	+21.9
Ashikaga	Stocks	-10.1	-10.3	-48.8	-98.3	-100.8	-2.4
	Domestic bonds	-8.0	-9.0	-3.1	-0.5	-1.3	-0.7
	Investment trusts,etc.	22.1	29.9	23.4	31.2	32.7	+1.5
	Foreign bonds	-11.8	2.4	9.1	32.3	23.9	-8.3
	Total	-7.8	12.9	-19.3	-35.4	-45.4	-10.0
	Total (after hedging)*1	-3.2	12.9	-2.5	19.6	24.4	+4.8

*1 After considering deferred gains(losses) on hedges (Unrealized valuation gains/losses on interest rate swap for hedging purposes related to available for sales securities)

（14）Gains/Losses on Securities （￥bn）

		FY22	FY23	FY24	FY25	1Q26	YoY	1Q25
J+A	Stocks	-87.3	-39.2	-40.4	-54.4	-19.6	-16.0	-3.6
	Domestic bonds	45.0	18.7	22.7	30.4	30.8	+24.9	5.9
	Investment trusts,etc.	7.1	5.2	3.6	16.8	0.5	+0.3	0.2
	Gains/losses on futures and options	8.0	3.9	-0.4	8.0	0.0	-1.5	1.4
	Total	-27.0	-11.2	-14.5	0.8	11.7	+7.7	4.0
Joyo	Stocks	-72.6	-27.9	-26.3	-34.5	-5.1	-2.0	-3.1
	Domestic bonds	43.9	16.9	18.8	25.3	16.3	+11.6	4.6
	Investment trusts,etc.	5.0	4.2	2.3	2.3	0.5	+0.3	0.2
	Gains/losses on futures and options	8.0	-0.1	-0.4	8.0	0.0	-1.5	1.4
	Total	-15.6	-6.9	-5.5	1.2	11.6	+8.4	3.2
Ashikaga	Stocks	-14.7	-11.2	-14.1	-19.8	-14.4	-14.0	-0.4
	Domestic bonds	1.1	1.7	3.9	5.0	14.5	+13.2	1.2
	Investment trusts,etc.	2.1	1.0	1.2	14.5	0.0	+0.0	0.0
	Gains/losses on futures and options	0.0	4.0	0.0	0.0	0.0	+0.0	0.0
	Total	-11.4	-4.3	-8.9	-0.3	0.0	-0.7	0.8

4（2）Breakdown of Banking Subsidiaries

(15) Foreign Bonds ($million, €million ,million of Australia dollars,￥bn)

	Currency	Interest rate type	Securities type	FYE24	FYE25	Jun-26	YoY	1Q26 gains/ losses
Total	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc	1,735	1,720	1,716	-4	-1
			Corporate bonds, etc	1,325	1,180	1,180	+0	
		Floating	CLO/Government-guaranteed bonds, etc	2,181	2,083	1,983	-100	
			Sub Total	5,241	4,984	4,880	-103	
	Euro	Fixed	Government, Government-guaranteed bonds, etc	0	0	0	±0	0
	AUD	Fixed	Corporate bonds, etc	0	0	0	±0	0
	Yen(*1)	Fixed	Corporate bonds, etc	22.1	20.2	14.2	-6.0	-0.3
Joyo	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc	1,286	1,269	1,265	-4	-1
			Corporate bonds, etc	313	354	354	-0	
		Floating	CLO/Government-guaranteed bonds, etc	1,377	1,412	1,334	-77	
			Sub Total	2,976	3,036	2,953	-82	
	Euro	Fixed	Government, Government-guaranteed bonds, etc	0	0	0	±0	0
	AUD	Fixed	Corporate bonds, etc	0	0	0	±0	0
	Yen(*1)	Fixed	Corporate bonds, etc	22.1	20.2	12.2	-8.0	-0.3
Ashikaga	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc	449	451	451	+0	0
			Corporate bonds, etc	1,012	825	826	+0	
		Floating	CLO/Government-guaranteed bonds, etc	804	671	648	-22	
			Sub Total	2,265	1,947	1,927	-20	
	Euro	Fixed	Government, Government-guaranteed bonds, etc	0	0	0	±0	0
	AUD	Fixed	Corporate bonds, etc	0	0	0	±0	0
	Yen(*1)	Fixed	Corporate bonds, etc	0.0	0.0	2.0	+2.0	0.0

(*1)All Yen denominated foreign bonds are regarded as fixed bonds.

(16) Strategic shareholdings (Balance) (￥bn)

		FYE22	FYE23	FYE24	FYE25	Jun-26	YoY
J+A	Balance	184.8	205.3	172.7	213.6	216.1	+2.5
Joyo	Balance	150.9	164.6	139.1	172.4	173.5	+1.0
Ashikaga	Balance	33.9	40.6	33.6	41.1	42.6	+1.5

(17) Expenses (￥bn)

		FY22	FY23	FY24	FY25	1Q26	YoY	1Q25
J+A	Personnel	57.2	57.0	58.7	63.0	16.1	+0.7	15.3
	Non-Personnel	40.0	41.7	44.0	44.7	11.2	+0.4	10.7
	Taxes	6.0	6.4	6.5	7.4	2.4	+0.2	2.2
	Total	103.3	105.2	109.3	115.1	29.8	+1.4	28.3
Joyo	Personnel	32.2	32.1	32.6	34.9	9.0	+0.5	8.5
	Non-Personnel	22.0	22.7	24.9	25.2	6.5	+0.3	6.1
	Taxes	3.3	3.7	3.7	4.1	1.4	+0.1	1.3
	Total	57.6	58.5	61.3	64.3	17.1	+1.0	16.0
Ashikaga	Personnel	24.9	24.8	26.0	28.0	7.0	+0.2	6.7
	Non-Personnel	18.0	19.0	19.1	19.5	4.6	+0.0	4.5
	Taxes	2.6	2.7	2.7	3.2	0.9	+0.0	0.9
	Total	45.6	46.6	47.9	50.8	12.6	+0.3	12.2

(18) Credit related cost (￥bn)

	FY22	FY23	FY24	FY25	1Q26	YoY	1Q25
J+A	9.1	3.4	5.9	12.7	1.8	-0.6	2.4
Joyo	5.0	0.6	2.9	6.9	1.3	+0.4	0.8
Ashikaga	4.0	2.8	2.9	5.7	0.4	-1.1	1.5

4（2）Breakdown of Banking Subsidiaries

（19）Disclosed Claims under the Financial Revitalization Law （￥bn）

		FYE22	FYE23	FYE24	FYE25	Jun-26	YoY
J+A	Bankrupt claims	12.5	14.6	13.4	13.0	13.9	+0.9
	Doubtful claims	153.0	151.4	137.9	141.1	137.2	-3.9
	Claims requiring monitoring	31.5	29.1	27.5	22.4	22.8	+0.4
	(Loans past due 3 month or more)	0.2	0.1	0.1	0.1	0.2	+0.1
	(Restructured loans)	31.3	28.9	27.3	22.2	22.5	+0.2
	Total	197.1	195.2	178.9	176.5	173.9	-2.6
Joyo	Bankrupt claims	5.1	4.9	5.7	4.3	5.5	+1.1
	Doubtful claims	84.8	82.6	71.3	75.5	72.5	-2.9
	Claims requiring monitoring	12.1	9.7	8.3	7.7	8.5	+0.7
	(Loans past due 3 month or more)	0.0	0.0	0.1	0.1	0.1	+0.0
	(Restructured loans)	12.0	9.6	8.2	7.6	8.3	+0.7
	Total	102.1	97.3	85.5	87.6	86.6	-1.0
Ashikaga	Bankrupt claims	6.7	9.2	6.8	7.9	7.6	-0.3
	Doubtful claims	68.1	68.7	66.5	65.6	64.6	-1.0
	Claims requiring monitoring	19.4	19.3	19.1	14.6	14.2	-0.3
	(Loans past due 3 month or more)	0.1	0.0	0.0	0.0	0.1	+0.1
	(Restructured loans)	19.2	19.3	19.0	14.5	14.1	-0.4
	Total	94.2	97.3	92.5	88.2	86.5	-1.6

（20）Non-accrual delinquent loans（to Business）(1 month or more) （￥bn）

	FYE22	FYE23	FYE24	FYE25	Jun-26	YoY	Jun-25
J+A	1.0	2.1	0.9	1.1	2.8	+2.0	0.8
Joyo	0.7	1.6	0.8	0.7	1.1	+0.6	0.4
Ashikaga	0.2	0.4	0.1	0.3	1.6	+1.3	0.3

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