



May 13, 2019

Company name: Mebuki Financial Group, Inc.

Representative: Ritsuo Sasajima, President

(Code number : 7167 First Section,  
Tokyo Stock Exchange)

## Notice Regarding Dividend Payments from Retained Earnings and Shareholder Return Policy from the Term Ending March 31, 2020

Mebuki Financial Group Inc. (the "Company") hereby announces that its board of directors resolved at its meeting held on May 13, 2019 to pay dividends from retained earnings with the record date of March 31, 2019, and change in shareholder return policy from the term ending March 31, 2020 as described below.

### 1. Details of Dividend for the Term ended March, 31, 2019

	Resolved	Latest Forecast (February 6, 2019)
Record Date	March 31, 2019	March 31, 2019
Dividend Per Share	5.50 yen	5.50 yen
Total Amount of Dividends	6,451 million yen	—
Effective Date (Date of Payment)	June 4, 2019	—
Source of Dividends	Retained Earnings	—

Accordingly, the annual dividend per share for fiscal year ended March 31, 2019 is as follows.

	Dividend Per Share		
	End of 2 <sup>nd</sup> Quarter	End of the Term	Annual
Actual Result for the Year Ended March 31, 2019	5.50 yen	5.50 yen	11.00 yen
Actual Result for the Year Ended March 31, 2018	5.50 yen	5.50 yen	11.00 yen

## 2. Details of Shareholder Return Policy from the Term Ending March 31, 2020

The Company, since its foundation as Mebuki Financial Group, Inc. in October 2016, has set the following Shareholder Return Policy in order to achieve improved corporate value and capital efficiency as well as further return profits to our shareholders :

“We aim to continue stable dividend returns while taking into account both the maintenance of solid capital levels for the future growth and the appropriate distribution of profits to our shareholders.”

To further clarify our management’s initiative toward shareholder returns, the Company will newly adopt a Total Return Ratio (\*) as an indicator and aim to provide a Total Return Ratio of 30% or more.

(\*)Total Return Ratio = (Total Amount of Dividends + Total Amount of Acquisition of Own Shares)/ Net Income Attributable to Owners of the Parent

### ( 1 ) Details of Revised Shareholder Return Policy

Before	We aim to continue stable dividend returns while taking into account both the maintenance of solid capital levels for the future growth and the appropriate distribution of profits to our shareholders.
After	We will target a Total Return Ratio of 30% or more while taking into account both the maintenance of solid capital levels for future growth and the appropriate distribution of profits to our shareholders. We will continue to consider the dividend level.

### ( 2 ) Enforcement of the Revised Policy

The revised policy shall be applied from the fiscal year ending March, 2020.

End

#### **Inquiries:**

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