

Mebuki Financial Group, Inc.

Financial Results for the Third Quarter of Fiscal Year 2018, ending March 31, 2019

Stock Exchange Listing: Tokyo (code: 7167)
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(Japanese yen amounts of less than 1 million or the first decimal place have been rounded down.)

1. Financial Highlights (from April 1, 2018 to December 31, 2018)

(1) Consolidated Operating Results (%: Changes from the corresponding period of the previous fiscal year)

| | Ordinary Income | | Ordinary Profit | | Net Income attributable to owners of the parent | |
|-------------------------|-----------------|------|-----------------|-------|---|--------|
| | ¥Million | % | ¥Million | % | ¥Million | % |
| Third quarter | | | | | | |
| Ended December 31, 2018 | 220,477 | 12.7 | 54,442 | (4.8) | 37,868 | (2.6) |
| Ended December 31, 2017 | 195,598 | 29.5 | 57,191 | 33.5 | 38,879 | (74.6) |

(Note) Comprehensive Income Third quarter of FY2018: ¥9,813 million [(85.4)%] Third quarter of FY2017: ¥67,591 million [(55.5)%]

| | Net Income per Share | Net Income per Share (Diluted) |
|-------------------------|----------------------|--------------------------------|
| Third quarter | ¥ | ¥ |
| Ended December 31, 2018 | 32.25 | 32.23 |
| Ended December 31, 2017 | 33.00 | 32.99 |

(2) Consolidated Financial Conditions

| | Total Assets | Net Assets | Capital Assets to Total Assets |
|-------------------------|--------------|------------|--------------------------------|
| Third quarter | ¥Million | ¥Million | % |
| Ended December 31, 2018 | 17,242,465 | 883,025 | 5.1 |
| Fiscal year 2017 | 16,769,883 | 888,139 | 5.2 |

(Reference) Capital assets Third quarter of FY2018: ¥882,792 million FY2017: ¥887,923 million

(Note) "Capital assets to total assets" represents ("Net assets"- "Equity warrants"- "Non-controlling interests") / "Total assets" at the end of each period. The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

2. Cash Dividends for Shareholders

| | Cash Dividends per Share | | | | |
|----------------------------------|--------------------------|-----------|-----------|-----------|--------|
| | End of 1Q | End of 2Q | End of 3Q | End of FY | Annual |
| Fiscal year | ¥ | ¥ | ¥ | ¥ | ¥ |
| Ended March 31, 2018 | — | 5.50 | — | 5.50 | 11.00 |
| Ending March 31, 2019 | — | 5.50 | — | | |
| Ending March 31, 2019 (Forecast) | | | | 5.50 | 11.00 |

(Note) 1. Revisions of released cash dividend forecasts : No

3. Consolidated Earnings Forecasts for Fiscal Year 2018, ending March 31, 2019

(%: Changes from the corresponding period of the previous fiscal year)

| | Ordinary Profit | | Net Income Attributable to Owners of the Parent | | Net Income per Share |
|-----------------------------------|-----------------|-----|---|-----|----------------------|
| | ¥Million | % | ¥Million | % | ¥ |
| Fiscal Year ending March 31, 2019 | 65,000 | 2.3 | 45,000 | 4.4 | 38.33 |

(Note) Revisions of released consolidated earnings forecasts : No

*Notes

- (1) Material changes in consolidated subsidiaries during the period (changes in specific subsidiaries accompanied by changes in scope of consolidation): No
- (2) Adoption of special accounting methods for preparation of quarterly consolidated financial statements : No
- (3) Changes in accounting principles, accounting estimates and restatement
- ① Changes in accounting principles in accordance with changes in accounting standard, etc.: No
 - ② Other changes in accounting principles: No
 - ③ Changes in accounting estimates: No
 - ④ Restatement: No
- (4) Number of issued shares (common stock)
- ① Number of issued shares (including treasury stock):

| | | | |
|-------------------|----------------------|----------------|----------------------|
| December 31, 2018 | 1,179,055,218 shares | March 31, 2018 | 1,179,055,218 shares |
|-------------------|----------------------|----------------|----------------------|
 - ② Number of treasury stock:

| | | | |
|-------------------|------------------|----------------|------------------|
| December 31, 2018 | 5,971,576 shares | March 31, 2018 | 1,183,162 shares |
|-------------------|------------------|----------------|------------------|
 - ③ Average number of shares:

| | | | |
|---|--|--|----------------------|
| For the nine months ended December 31, 2018 | | | 1,174,015,013 shares |
| For the nine months ended December 31, 2017 | | | 1,177,834,181 shares |

Statement relating to the status of the quarterly review procedures

This quarterly report is not subject to the quarterly review procedures based on the Financial Instruments and Exchange Law.

Explanation for proper use of forecasts and other notes

The above forecasts are based on the information which is presently available and the certain assumptions which are considered to be reasonable. Actual results may differ from those forecasts depending on various future factors.

Financial Results for the Third Quarter of Fiscal Year 2018, Ending March 31, 2019

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I Quarterly Consolidated Financial Information

1. Quarterly Consolidated Balance Sheet

| Item | (Japanese) | (Millions of yen) | |
|---|----------------|------------------------|------------------------|
| | | As of Mar. 31, 2018 | As of Dec. 31, 2018 |
| Assets | (資産の部) | | |
| Cash and due from banks | 現金預け金 | 1,708,734 | 1,906,965 |
| Call loans and bills bought | コールローン及び買入手形 | 14,636 | 11,241 |
| Monetary claims bought | 買入金銭債権 | 15,388 | 15,879 |
| Trading assets | 特定取引資産 | 12,539 | 13,471 |
| Securities | 有価証券 | 4,176,768 | 4,268,161 |
| Loans and bills discounted | 貸出金 | 10,497,976 | 10,641,669 |
| Foreign exchanges | 外国為替 | 6,416 | 8,511 |
| Lease receivable and investments in lease | リース債権及びリース投資資産 | 56,620 | 59,635 |
| Other assets | その他資産 | 187,737 | 211,716 |
| Tangible fixed assets | 有形固定資産 | 115,146 | 114,792 |
| Intangible fixed assets | 無形固定資産 | 14,801 | 17,025 |
| Asset for retirement benefits | 退職給付に係る資産 | 15,428 | 18,362 |
| Deferred tax assets | 繰延税金資産 | 2,119 | 2,805 |
| Customers' liabilities for acceptances and guarantees | 支払承諾見返 | 24,902 | 25,399 |
| Allowance for loan losses | 貸倒引当金 | (79,324) | (73,162) |
| Reserve for devaluation of investment securities | 投資損失引当金 | (9) | (9) |
| Total Assets | 資産の部合計 | 16,769,883 | 17,242,465 |
| Liabilities | (負債の部) | | |
| Deposits | 預金 | 13,977,912 | 14,239,104 |
| Negotiable certificates of deposit | 譲渡性預金 | 272,640 | 402,370 |
| Call money and bills sold | コールマネー及び売渡手形 | 340,540 | 137,035 |
| Payables under repurchase agreements | 売現先勘定 | 26,314 | 68,335 |
| Payables under securities lending transactions | 債券貸借取引受入担保金 | 158,149 | 329,483 |
| Trading liabilities | 特定取引負債 | 504 | 712 |
| Borrowed money | 借入金 | 877,856 | 954,038 |
| Foreign Exchanges | 外国為替 | 708 | 765 |
| Bonds | 社債 | 5,000 | 5,000 |
| Bonds with warrant attached | 新株予約権付社債 | 31,881 | 33,270 |
| Due to trust account | 信託勘定借 | 11 | 317 |
| Other liabilities | その他負債 | 114,060 | 123,979 |
| Provision for directors' bonuses | 役員賞与引当金 | 129 | — |
| Liability for retirement benefits | 退職給付に係る負債 | 6,014 | 5,867 |
| Provision for directors' retirement benefits | 役員退職慰労引当金 | 63 | 55 |
| Provision for reimbursement of deposits | 睡眠預金払戻損失引当金 | 3,781 | 3,229 |
| Provision for contingent loss | 偶発損失引当金 | 1,603 | 2,450 |
| Provision for point card certificates | ポイント引当金 | 294 | 308 |
| Provision for loss on interest repayment | 利息返還損失引当金 | 13 | 19 |
| Reserves under special laws | 特別法上の引当金 | 2 | 2 |
| Deferred tax liabilities | 繰延税金負債 | 28,789 | 17,274 |
| Deferred tax liabilities for land revaluation | 再評価に係る繰延税金負債 | 9,226 | 9,193 |
| Negative goodwill | 負ののれん | 1,343 | 1,224 |
| Acceptances and guarantees | 支払承諾 | 24,902 | 25,399 |
| Total liabilities | 負債の部合計 | 15,881,743 | 16,359,439 |

(Millions of yen)

| Item | (Japanese) | As of Mar. 31, 2018 | As of Dec. 31, 2018 |
|---|----------------------------------|------------------------|------------------------|
| Net Assets | (純資産の部) | | |
| Capital stock | 資 本 金 | 117,495 | 117,495 |
| Capital surplus | 資 本 剰 余 金 | 148,541 | 148,545 |
| Retained earnings | 利 益 剰 余 金 | 489,697 | 514,704 |
| Treasury stock | 自 己 株 式 | (8) | (2,026) |
| Total shareholders' equity | 株 主 資 本 合 計 | 755,725 | 778,718 |
| Unrealized gains on available-for-sale securities | そ の 他 有 価 証 券 評 価 差 額 金 | 120,727 | 92,124 |
| Deferred gains (losses) on hedges | 繰 延 ヘ ッ ジ 損 益 | (56) | (274) |
| Land revaluation surplus | 土 地 再 評 価 差 額 金 | 14,182 | 14,116 |
| Defined retirement benefit plans | 退 職 給 付 に 係 る 調 整 累 計 額 | (2,656) | (1,891) |
| Total accumulated other comprehensive income | そ の 他 の 包 括 利 益 累 計 額 合 計 | 132,197 | 104,073 |
| Equity warrants | 新 株 予 約 権 | 216 | 233 |
| Total net assets | 純 資 産 の 部 合 計 | 888,139 | 883,025 |
| Total liabilities and net assets | 負 債 及 び 純 資 産 の 部 合 計 | 16,769,883 | 17,242,465 |

(Note) Figures are rounded down to the nearest million.

2. Quarterly Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

(1) Quarterly Consolidated Statement of Income

(Millions of yen)

| Item | (Japanese) | For the 9 months ended Dec.31,2017 | For the 9 months ended Dec.31,2018 |
|--|-------------------------|---------------------------------------|---------------------------------------|
| Ordinary income | 経常収益 | 195,598 | 220,477 |
| Interest income | 資金運用収益 | 120,644 | 131,090 |
| Interest on loans and bills discounts | (うち貸出金利息) | 85,557 | 85,613 |
| Interest and dividends on securities | (うち有価証券利息配当金) | 34,191 | 44,432 |
| Trust fees | 信託報酬 | 22 | 27 |
| Fees and commissions | 役務取引等収益 | 37,635 | 39,262 |
| Trading income | 特定取引収益 | 2,721 | 1,842 |
| Other ordinary income | その他業務収益 | 3,750 | 2,595 |
| Other income | その他経常収益 | 30,823 | 45,659 |
| Ordinary expenses | 経常費用 | 138,406 | 166,034 |
| Interest expenses | 資金調達費用 | 10,387 | 12,071 |
| Interest on deposits | (うち預金利息) | 2,510 | 4,394 |
| Fees and commissions payments | 役務取引等費用 | 9,818 | 10,123 |
| Other business expenses | その他業務費用 | 1,708 | 11,700 |
| General and administrative expenses | 営業経費 | 90,250 | 89,631 |
| Other operating expenses | その他経常費用 | 26,241 | 42,507 |
| Ordinary profit | 経常利益 | 57,191 | 54,442 |
| Extraordinary income | 特別利益 | 140 | 70 |
| Gains on disposal of non-current assets | 固定資産処分益 | 140 | 70 |
| Extraordinary losses | 特別損失 | 1,327 | 444 |
| Losses on disposal of fixed assets | 固定資産処分損 | 278 | 177 |
| Impairment loss | 減損損失 | 1,049 | 266 |
| Income before income taxes | 税金等調整前四半期純利益 | 56,004 | 54,069 |
| Income taxes-current | 法人税、住民税及び事業税 | 16,529 | 16,350 |
| Income taxes-deferred | 法人税等調整額 | 594 | (149) |
| Total income taxes | 法人税等合計 | 17,124 | 16,200 |
| Net income | 四半期純利益 | 38,879 | 37,868 |
| Net income attributable to owners of the parent | 親会社株主に帰属する四半期純利益 | 38,879 | 37,868 |

(Note) Figures are rounded down to the nearest million.

(2) Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

| Item | (Japanese) | For the 9 months ended Dec.31,2017 | For the 9 months ended Dec.31,2018 |
|---|-------------------------|---------------------------------------|---------------------------------------|
| Net income | 四 半 期 純 利 益 | 38,879 | 37,868 |
| Other comprehensive income | そ の 他 の 包 括 利 益 | 28,711 | (28,055) |
| Unrealized gains on available-for-sale securities | そ の 他 有 価 証 券 評 価 差 額 金 | 26,706 | (28,603) |
| Deferred gains (losses) on hedges | 繰 延 ヘ ッ ジ 損 益 | (4) | (218) |
| Land revaluation surplus | 土 地 再 評 価 差 額 金 | 468 | 2 |
| Defined retirement benefit plan | 退 職 給 付 に 係 る 調 整 額 | 1,540 | 764 |
| Comprehensive income | 四 半 期 包 括 利 益 | 67,591 | 9,813 |
| | (内訳) | | |
| Comprehensive income attributable to owners of the parent | 親会社株主に係る四半期包括利益 | 67,591 | 9,813 |

3. Note for the Assumption of Going Concern

Not applicable.

4. Note for Material Changes in Shareholders' Equity

Not applicable.

II 【Reference】Quarterly Non-consolidated Financial Information of the main consolidated subsidiaries

1. Quarterly Non-consolidated Financial Information of The Joyo Bank, Ltd.

(1) Financial Highlights (from April 1, 2018 to December 31, 2018)

① Non-consolidated Operating Results (%: Changes from the corresponding period of the previous fiscal year)

| | Ordinary Income | | Ordinary Profit | | Net Income | |
|-------------------------|-----------------|-------|-----------------|-----|------------|-------|
| | ¥Million | % | ¥Million | % | ¥Million | % |
| Third quarter | | | | | | |
| Ended December 31, 2018 | 118,573 | 14.3 | 35,495 | 3.7 | 24,968 | 5.8 |
| Ended December 31, 2017 | 103,723 | (4.7) | 34,228 | 0.7 | 23,585 | (0.4) |

② Non-consolidated Financial Conditions

| | Total Assets | Net Assets | Capital Assets to Total Assets |
|-------------------------|--------------|------------|--------------------------------|
| Third quarter | ¥Million | ¥Million | % |
| Ended December 31, 2018 | 10,409,610 | 592,014 | 5.6 |
| Fiscal year 2017 | 10,053,746 | 599,683 | 5.9 |

(Reference) Capital assets Third quarter of FY2018: ¥592,014 million FY2017: ¥599,683 million

(Note) “Capital assets to total assets” represents (“Net assets”-“Equity warrants”) / “Total assets” at the end of each period.

The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(2) Non-consolidated Balance Sheet (The Joyo Bank, Ltd.)

(Millions of yen)

| Item | (Japanese) | As of Mar. 31, 2018 | As of Dec. 31, 2018 |
|---|---------------|------------------------|------------------------|
| Assets | (資産の部) | | |
| Cash and due from banks | 現金預け金 | 968,263 | 1,040,961 |
| Call loans and bills bought | コールポート | 13,786 | 9,764 |
| Monetary claims bought | 買入金銭債権 | 7,447 | 7,541 |
| Trading assets | 特定取引資産 | 8,526 | 10,419 |
| Securities | 有価証券 | 2,802,591 | 2,947,493 |
| Loans and bills discounted | 貸出金 | 6,063,500 | 6,187,386 |
| Foreign exchanges | 外国為替 | 3,341 | 3,661 |
| Other assets | その他資産 | 77,320 | 95,729 |
| Tangible fixed assets | 有形固定資産 | 81,764 | 79,652 |
| Intangible fixed assets | 無形固定資産 | 9,153 | 8,626 |
| Asset for retirement benefits | 前払年金費用 | 6,495 | 6,370 |
| Customers' liabilities for acceptances and guarantees | 支払承諾見返 | 46,564 | 44,578 |
| Allowance for loan losses | 貸倒引当金 | (35,002) | (32,567) |
| Reserve for devaluation of investment securities | 投資損失引当金 | (9) | (9) |
| Total Assets | 資産の部合計 | 10,053,746 | 10,409,610 |
| Liabilities | (負債の部) | | |
| Deposits | 預金 | 8,509,025 | 8,645,602 |
| Negotiable certificates of deposit | 譲渡性預金 | 67,249 | 199,039 |
| Call money and bills sold | コールマネー | 65,340 | 36,792 |
| Payables under repurchase agreements | 売現先勘定 | 26,314 | 57,453 |
| Payables under securities lending transactions | 債券貸借取引受入担保金 | 61,535 | 59,519 |
| Trading liabilities | 特定取引負債 | 504 | 712 |
| Borrowed money | 借入金 | 579,167 | 673,158 |
| Foreign Exchanges | 外国為替 | 451 | 425 |
| Bonds | 社債 | 5,000 | 5,000 |
| Due to trust account | 信託勘定借 | 11 | 317 |
| Other liabilities | その他負債 | 38,513 | 49,379 |
| Income tax payable | (未払法人税等) | 2,109 | 1,461 |
| Lease obligations | (リース債務) | 2,301 | 1,822 |
| Other liabilities | (その他の負債) | 34,102 | 46,095 |
| Provision for directors' bonuses | 役員賞与引当金 | 65 | — |
| Liability for retirement benefits | 退職給付引当金 | 8,638 | 8,385 |
| Provision for reimbursement of deposits | 睡眠預金払戻損失引当金 | 2,838 | 2,408 |
| Provision for point card certificates | ポイント引当金 | 85 | 140 |
| Provision for contingent loss | 偶発損失引当金 | 946 | 963 |
| Deferred tax liabilities | 繰延税金負債 | 33,260 | 25,204 |
| Deferred tax liabilities for land revaluation | 再評価に係る繰延税金負債 | 8,546 | 8,513 |
| Acceptances and guarantees | 支払承諾 | 46,564 | 44,578 |
| Total liabilities | 負債の部合計 | 9,454,062 | 9,817,596 |

(Millions of yen)

| Item | (Japanese) | As of Mar. 31, 2018 | As of Dec. 31, 2018 |
|---|------------------------------|------------------------|------------------------|
| Net assets | (純資産の部) | | |
| Capital stock | 資 本 金 | 85,113 | 85,113 |
| Capital surplus | 資 本 剰 余 金 | 58,574 | 58,574 |
| Legal capital surplus | 資 本 準 備 金 | 58,574 | 58,574 |
| Retained earnings | 利 益 剰 余 金 | 319,555 | 332,792 |
| Legal retained earnings | 利 益 準 備 金 | 55,317 | 55,317 |
| Other retained earnings | そ の 他 利 益 剰 余 金 | 264,238 | 277,475 |
| Reserve for advanced depreciation of non-current assets | (固 定 資 産 圧 縮 積 立 金) | 1,106 | 1,078 |
| General Reserve | (別 途 積 立 金) | 222,432 | 222,432 |
| Retained earnings brought forward | (繰 越 利 益 剰 余 金) | 40,699 | 53,964 |
| Total shareholders' equity | 株 主 資 本 合 計 | 463,242 | 476,479 |
| Unrealized gains on available-for-sale securities | そ の 他 有 価 証 券 評 価 差 額 金 | 123,847 | 103,174 |
| Deferred gains (losses) on hedges | 繰 延 ヘ ッ ジ 損 益 | (31) | (198) |
| Land revaluation surplus | 土 地 再 評 価 差 額 金 | 12,625 | 12,559 |
| Total valuation and translation adjustments | 評 価 ・ 換 算 差 額 等 合 計 | 136,441 | 115,535 |
| Total net assets | 純 資 産 の 部 合 計 | 599,683 | 592,014 |
| Total liabilities and net assets | 負 債 及 び 純 資 産 の 部 合 計 | 10,053,746 | 10,409,610 |

(3)Non-Consolidated Statement of Income (The Joyo Bank, Ltd.)

(Millions of yen)

| Item | (Japanese) | For the 9 months ended Dec.31,2017 | For the 9 months ended Dec.31,2018 |
|---------------------------------------|--------------------------|---------------------------------------|---------------------------------------|
| Ordinary income | 経 常 収 益 | 103,723 | 118,573 |
| Interest income | 資 金 運 用 収 益 | 71,301 | 74,344 |
| Interest on loans and bills discounts | (うち 貸 出 金 利 息) | 47,548 | 48,076 |
| Interest and dividends on securities | (うち 有 価 証 券 利 息 配 当 金) | 23,245 | 25,605 |
| Trust fees | 信 託 報 酬 | 22 | 27 |
| Fees and commissions | 役 務 取 引 等 収 益 | 18,520 | 19,155 |
| Trading income | 特 定 取 引 収 益 | 312 | 141 |
| Other ordinary income | そ の 他 業 務 収 益 | 2,822 | 1,233 |
| Other income | そ の 他 経 常 収 益 | 10,743 | 23,669 |
| Ordinary expenses | 経 常 費 用 | 69,495 | 83,077 |
| Interest expenses | 資 金 調 達 費 用 | 6,130 | 5,828 |
| Interest on deposits | (うち 預 金 利 息) | 1,689 | 2,820 |
| Fees and commissions payments | 役 務 取 引 等 費 用 | 5,456 | 6,003 |
| Other business expenses | そ の 他 業 務 費 用 | 1,560 | 8,121 |
| General and administrative expenses | 営 業 経 費 | 52,112 | 50,249 |
| Other operating expenses | そ の 他 経 常 費 用 | 4,234 | 12,874 |
| Ordinary profit | 経 常 利 益 | 34,228 | 35,495 |
| Extraordinary income | 特 別 利 益 | 140 | 70 |
| Extraordinary losses | 特 別 損 失 | 929 | 220 |
| Income before income taxes | 税 引 前 四 半 期 純 利 益 | 33,439 | 35,346 |
| Income taxes-current | 法 人 税、住 民 税 及 び 事 業 税 | 8,986 | 9,528 |
| Income taxes-deferred | 法 人 税 等 調 整 額 | 867 | 848 |
| Total income taxes | 法 人 税 等 合 計 | 9,854 | 10,377 |
| Net income | 四 半 期 純 利 益 | 23,585 | 24,968 |

2. Quarterly Non-consolidated Financial Information of The Ashikaga Bank, Ltd.

(1) Financial Highlights (from April 1, 2018 to December 31, 2018)

① Non-consolidated Operating Results (%: Changes from the corresponding period of the previous fiscal year)

| | Ordinary Income | | Ordinary Profit | | Net Income | |
|-------------------------|-----------------|------|-----------------|--------|------------|--------|
| | ¥Million | % | ¥Million | % | ¥Million | % |
| Third quarter | | | | | | |
| Ended December 31, 2018 | 81,701 | 11.6 | 20,958 | (24.3) | 26,389 | 38.5 |
| Ended December 31, 2017 | 73,196 | 0.0 | 27,714 | 1.2 | 19,041 | (18.3) |

② Non-consolidated Financial Conditions

| | Total Assets | Net Assets | Capital Assets to Total Assets |
|-------------------------|--------------|------------|--------------------------------|
| | ¥Million | ¥Million | % |
| Third quarter | | | |
| Ended December 31, 2018 | 6,928,439 | 330,278 | 4.7 |
| Fiscal year 2017 | 6,764,543 | 322,287 | 4.7 |

(Reference) Capital assets Third quarter of FY2018: ¥330,278 million FY2017: ¥322,287 million

(Note) “Capital assets to total assets” represents (“Net assets”-“Equity warrants”) / “Total assets” at the end of each period.

The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(2) Non-consolidated Balance Sheet (The Ashikaga Bank, Ltd.)

(Millions of yen)

| Item | (Japanese) | As of Mar. 31, 2018 | As of Dec. 31, 2018 |
|---|---------------|------------------------|------------------------|
| Assets | (資産の部) | | |
| Cash and due from banks | 現金預け金 | 740,378 | 865,816 |
| Call loans and bills bought | コールローン | 849 | 1,476 |
| Monetary claims bought | 買入金銭債権 | 7,941 | 8,338 |
| Trading account securities | 商品有価証券 | 4,012 | 3,052 |
| Securities | 有価証券 | 1,391,021 | 1,338,181 |
| Loans and bills discounted | 貸出金 | 4,517,299 | 4,583,023 |
| Foreign exchanges | 外国為替 | 3,074 | 4,849 |
| Other assets | その他資産 | 69,504 | 75,135 |
| Tangible fixed assets | 有形固定資産 | 27,001 | 28,686 |
| Intangible fixed assets | 無形固定資産 | 5,207 | 8,005 |
| Asset for retirement benefits | 前払年金費用 | 18,310 | 20,134 |
| Deferred tax Assets | 繰延税金資産 | 4,005 | 8,182 |
| Customers' liabilities for acceptances and guarantees | 支払承諾見返 | 10,219 | 14,091 |
| Allowance for loan losses | 貸倒引当金 | (34,283) | (30,534) |
| Total Assets | 資産の部合計 | 6,764,543 | 6,928,439 |
| Liabilities | (負債の部) | | |
| Deposits | 預金 | 5,529,812 | 5,658,836 |
| Negotiable certificates of deposit | 譲渡性預金 | 279,440 | 268,380 |
| Call money and bills sold | コールマネー | 275,200 | 100,243 |
| Payables under repurchase agreements | 売現先勘定 | — | 10,882 |
| Payables under securities lending transactions | 債券貸借取引受入担保金 | 96,613 | 269,963 |
| Borrowed money | 借入金 | 222,366 | 244,310 |
| Foreign Exchanges | 外国為替 | 256 | 339 |
| Other liabilities | その他負債 | 26,562 | 28,722 |
| Income tax payable | (未払法人税等) | 1,320 | 703 |
| Lease obligations | (リース債務) | 13 | 10 |
| Other liabilities | (その他の負債) | 25,228 | 28,009 |
| Provision for directors' bonuses | 役員賞与引当金 | 54 | — |
| Provision for reimbursement of deposits | 睡眠預金払戻損失引当金 | 943 | 821 |
| Provision for contingent loss | 偶発損失引当金 | 656 | 1,487 |
| Provision for point card certificates | ポイント引当金 | 130 | 82 |
| Acceptances and guarantees | 支払承諾 | 10,219 | 14,091 |
| Total liabilities | 負債の部合計 | 6,442,255 | 6,598,161 |

(Millions of yen)

| Item | (Japanese) | As of Mar. 31, 2018 | As of Dec. 31, 2018 |
|--|------------------------------|------------------------|------------------------|
| Net assets | (純資産の部) | | |
| Capital stock | 資 本 金 | 135,000 | 135,000 |
| Retained earnings | 利 益 剰 余 金 | 157,188 | 176,527 |
| Legal retained earnings | 利 益 準 備 金 | 22,007 | 23,417 |
| Other retained earnings | そ の 他 利 益 剰 余 金 | 135,180 | 153,109 |
| Retained earnings brought forward | (繰越利益剰余金) | 135,180 | 153,109 |
| Total shareholders' equity | 株 主 資 本 合 計 | 292,188 | 311,527 |
| Unrealized gains on available-for-sale securities | そ の 他 有 価 証 券 評 価 差 額 金 | 30,123 | 18,827 |
| Deferred gains (losses) on hedges | 繰 延 ヘ ッ ジ 損 益 | (24) | (76) |
| Total valuation and translation adjustments | 評 価 ・ 換 算 差 額 等 合 計 | 30,098 | 18,751 |
| Total net assets | 純 資 産 の 部 合 計 | 322,287 | 330,278 |
| Total liabilities and net assets | 負 債 及 び 純 資 産 の 部 合 計 | 6,764,543 | 6,928,439 |

(3)Non-Consolidated Statement of Income(The Ashikaga Bank, Ltd.)

(Millions of yen)

| Item | (Japanese) | For the 9 months ended Dec.31,2017 | For the 9 months ended Dec.31,2018 |
|--------------------------------------|--------------------------|---------------------------------------|---------------------------------------|
| Ordinary income | 経 常 収 益 | 73,196 | 81,701 |
| Interest income | 資 金 運 用 収 益 | 53,374 | 60,271 |
| Interest on loans and discounts | (うち貸出金利息) | 37,180 | 36,719 |
| Interest and dividends on securities | (うち有価証券利息配当金) | 15,817 | 23,181 |
| Fees and commissions | 役 務 取 引 等 収 益 | 15,509 | 16,260 |
| Other ordinary income | そ の 他 業 務 収 益 | 941 | 2,859 |
| Other income | そ の 他 経 常 収 益 | 3,370 | 2,310 |
| Ordinary expenses | 経 常 費 用 | 45,482 | 60,743 |
| Interest expenses | 資 金 調 達 費 用 | 3,343 | 5,702 |
| Interest on deposits | (うち預金利息) | 871 | 1,624 |
| Fees and commissions payments | 役 務 取 引 等 費 用 | 5,437 | 5,340 |
| Other business expenses | そ の 他 業 務 費 用 | 47 | 5,013 |
| General and administrative expenses | 営 業 経 費 | 35,006 | 36,423 |
| Other operating expenses | そ の 他 経 常 費 用 | 1,646 | 8,264 |
| Ordinary profit | 経 常 利 益 | 27,714 | 20,958 |
| Extraordinary income | 特 別 利 益 | 0 | 12,018 |
| Extraordinary losses | 特 別 損 失 | 384 | 259 |
| Income before income taxes | 税 引 前 四 半 期 純 利 益 | 27,329 | 32,717 |
| Income taxes-current | 法 人 税、住 民 税 及 び 事 業 税 | 6,235 | 5,651 |
| Income taxes-deferred | 法 人 税 等 調 整 額 | 2,052 | 677 |
| Total income taxes | 法 人 税 等 合 計 | 8,287 | 6,328 |
| Net income | 四 半 期 純 利 益 | 19,041 | 26,389 |

III Financial Data for the Third Quarter of Fiscal Year 2018 ending March 31, 2019

1. Income Status

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

| | (Japanese) | For the 9 months ended Dec.31,2018 | | For the 9 months ended Dec.31,2017 (B) | (Reference) FY2017 |
|---|---|---------------------------------------|----------|--|-----------------------|
| | | (A) | (A)-(B) | | |
| Consolidated gross profit | 連 結 粗 利 益 | 140,922 | (1,937) | 142,860 | 183,399 |
| Net interest income | 資 金 利 益 | 119,018 | 8,762 | 110,256 | 146,353 |
| Net fees and commissions | 役 務 取 引 等 利 益 | 29,166 | 1,326 | 27,840 | 37,020 |
| Net trading income | 特 定 取 引 利 益 | 1,842 | (878) | 2,721 | 3,669 |
| Net other business income | そ の 他 業 務 利 益 | (9,105) | (11,147) | 2,042 | (3,642) |
| General and administrative expenses | 営 業 経 費 | 89,631 | (619) | 90,250 | 120,427 |
| Credit related costs | 与 信 関 係 費 用 | 7,362 | 2,148 | 5,213 | 10,108 |
| Write-off of loans | 貸 出 金 償 却 | 7,296 | 3,924 | 3,371 | 4,517 |
| Transfer to specific allowance for loan losses | 個 別 貸 倒 引 当 金 繰 入 額 | [4,071] | — | 4,126 | 7,658 |
| Transfer to general allowance for loan losses | 一 般 貸 倒 引 当 金 繰 入 額 | [4,260] | — | (1,530) | (755) |
| Reversal of allowance for loan losses | 貸 倒 引 当 金 戻 入 益 | 189 | 189 | — | — |
| Other credit related costs | そ の 他 の 与 信 関 係 費 用 | 255 | 1,009 | (754) | (1,312) |
| Gains/losses related to stocks, etc. | 株 式 等 関 係 損 益 | 9,019 | 654 | 8,365 | 7,709 |
| Equity in gains (losses) of affiliated companies | 持 分 法 に よ る 投 資 損 益 | — | — | — | — |
| Others | そ の 他 | 1,493 | 63 | 1,430 | 2,948 |
| Ordinary profit 【FY2018; 65,000】 | 経 常 利 益 【 通 常 期 65,000 】 | 54,442 | (2,748) | 57,191 | 63,521 |
| Extraordinary income(losses) | 特 別 損 益 | (373) | 813 | (1,187) | (1,182) |
| Income before income taxes | 税 金 等 調 整 前 四 半 期 純 利 益 | 54,069 | (1,934) | 56,004 | 62,338 |
| Income taxes-current | 法 人 税 、 住 民 税 及 び 事 業 税 | 16,350 | (179) | 16,529 | 20,182 |
| Income taxes-deferred | 法 人 税 等 調 整 額 | (149) | (744) | 594 | (913) |
| Total income taxes | 法 人 税 等 合 計 | 16,200 | (923) | 17,124 | 19,269 |
| Net income | 四 半 期 純 利 益 | 37,868 | (1,011) | 38,879 | 43,069 |
| Net income attributable to noncontrolling interests | 非 支 配 株 主 に 帰 属 す る 四 半 期 純 利 益 | — | — | — | — |
| Net income attributable to owners of the parent 【FY2018; 45,000】 | 親 会 社 株 主 に 帰 属 す る 四 半 期 純 利 益 【 通 常 期 45,000 】 | 37,868 | (1,011) | 38,879 | 43,069 |

(Note) 1. Consolidated gross business profit=(Interest income – Interest expenses)+(Fees and commissions income+Trust Fee – Fees and commissions expenses)+(Trading income – Trading expenses)+(Other business income – Other business expenses)

2. Figures in square brackets in the table above are forecasts of ordinary profit and net income attributable to owners of the parent.

(注) 1. 連結粗利益=(資金運用収益-資金調達費用)+(役員取引等収益+信託報酬-役員取引等費用)+(特定取引収益-特定取引費用)+ (その他業務収益-その他業務費用)

2. 経常利益、親会社株主に帰属する四半期純利益の業績予想値を【】内に記載しております。

Reference

(Millions of yen)

| | (Japanese) | For the 9 months ended Dec.31,2018 | | For the 9 months ended Dec.31,2017 (B) | (Reference) FY2017 |
|--|---------------------------------|---------------------------------------|---------|--|-----------------------|
| | | (A) | (A)-(B) | | |
| Consolidated net business income (before general allowance for loan losses) | 連 結 業 務 純 益 (一 般 貸 倒 引 繰 入 前) | 52,434 | (2,432) | 54,867 | 65,982 |
| Consolidated net business income | 連 結 業 務 純 益 | 52,434 | (3,962) | 56,397 | 66,738 |

(Note) Consolidated net business income

= Consolidated gross profit – General and administrative expenses(excluding non-recurrent expense) – Transfer to general allowance for loan losses

(注) 連結業務純益=連結粗利益-営業経費(除く臨時費用分)-一般貸倒引当金繰入額

Number of Consolidated Companies

(Number of companies)

| | (Japanese) | As of Dec. 31, 2018 | | As of Dec. 31, 2017 (B) | (Reference) As of Mar 31, 2018 |
|---|-----------------|---------------------|---------|----------------------------|--------------------------------------|
| | | (A) | (A)-(B) | | |
| Number of Consolidated Subsidiaries | 連 結 子 会 社 数 | 14 | — | 14 | 14 |
| Number of affiliated companies applicable to the equity method | 持 分 法 適 用 会 社 数 | — | — | — | — |

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

| | (Japanese) | For the 9 months ended Dec.31,2018 | | For the 9 months ended Dec.31,2017 | (Reference) FY2017 |
|---|---------------------------|---------------------------------------|----------|---------------------------------------|-----------------------|
| | | (A) | (A)-(B) | (B) | |
| Gross business profit | 業 務 粗 利 益 | 138,286 | (2,542) | 140,829 | 180,767 |
| Net interest income | 資 金 利 益 | 123,084 | 7,882 | 115,202 | 153,749 |
| Net fees and commissions | 役 務 取 引 等 利 益 | 24,100 | 941 | 23,159 | 30,820 |
| Net trading income | 特 定 取 引 等 利 益 | 141 | (171) | 312 | 373 |
| Net other business income | そ の 他 業 務 利 益 | (9,041) | (11,196) | 2,154 | (4,176) |
| (Of which, gains/losses on bond transactions) | (うち国債等債券損益(5勘定戻)) | (11,082) | (11,845) | 763 | (6,485) |
| Expenses (excluding non-recurrent expense) | 経 費 (除 く 臨 時 処 理 分) | 85,543 | 668 | 84,875 | 113,599 |
| Personnel expenses | 人 件 費 | 45,593 | 690 | 44,903 | 59,789 |
| Non-personnel expenses | 物 件 費 | 34,126 | (152) | 34,278 | 46,640 |
| Taxes | 税 金 | 5,823 | 130 | 5,693 | 7,168 |
| Net business income (before general allowance for loan losses) | 業 務 純 益 (一 般 貸 引 繰 入 前) | 52,743 | (3,211) | 55,954 | 67,168 |
| (excluding gains/losses on bond transactions) | (除く国債等債券損益(5勘定戻)) | 63,825 | 8,634 | 55,191 | 73,653 |
| Net transfer to general allowance for loan losses① | 一 般 貸 倒 引 当 金 繰 入 額 ① | [4,198] | 1,892 | (1,892) | (1,428) |
| Net business income | 業 務 純 益 | 52,743 | (5,103) | 57,846 | 68,597 |
| Net non-recurrent gains/losses | 臨 時 損 益 | 3,710 | (385) | 4,095 | (372) |
| Disposal of non-performing loans② | 不 良 債 権 処 理 額 ② | 5,729 | 112 | 5,616 | 9,388 |
| Write-off of loans | 貸 出 金 償 却 | 5,883 | 3,697 | 2,185 | 3,034 |
| Transfer to specific allowance for loan losses | 個 別 貸 倒 引 当 金 繰 入 額 | [3,515] | (3,912) | 3,912 | 7,360 |
| Losses on sales of loans | 貸 出 金 売 却 損 | 29 | (14) | 44 | 46 |
| Transfer to provision for contingent losses | 偶 発 損 失 引 当 金 繰 入 額 | 915 | 836 | 79 | 104 |
| Reversal of allowance for loan losses | 貸 倒 引 当 金 戻 入 益 | 682 | 682 | — | — |
| Recoveries of written-off claims | 償 却 債 権 取 立 益 | 1,026 | (4) | 1,031 | 1,583 |
| Other | そ の 他 | 610 | 184 | 425 | 426 |
| Gains/losses related to stocks, etc. | 株 式 等 関 係 損 益 | 10,197 | (1,398) | 11,595 | 10,516 |
| Other non-recurrent gains/losses | そ の 他 臨 時 損 益 | (757) | 1,125 | (1,883) | (1,501) |
| Ordinary profit | 経 常 利 益 | 56,453 | (5,488) | 61,942 | 68,224 |
| Extraordinary income/losses | 特 別 損 益 | 11,610 | 12,783 | (1,172) | (1,145) |
| (Of which, dividends receivable from affiliated companies) | う ち 関 係 会 社 受 取 配 当 金 | 12,000 | 12,000 | — | — |
| Income before income taxes | 税 引 前 四 半 期 純 利 益 | 68,063 | 7,294 | 60,769 | 67,078 |
| Income taxes-current | 法 人 税 、 住 民 税 及 び 事 業 税 | 15,179 | (42) | 15,222 | 18,260 |
| Income taxes-deferred | 法 人 税 等 調 整 額 | 1,526 | (1,392) | 2,919 | 1,950 |
| Total income taxes | 法 人 税 等 合 計 | 16,706 | (1,435) | 18,141 | 20,211 |
| Net Income | 四 半 期 純 利 益 | 51,357 | 8,729 | 42,627 | 46,867 |
| Credit related costs (①+②) | 与 信 関 係 費 用 (① + ②) | 5,729 | 2,004 | 3,724 | 7,959 |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | (Japanese) | For the 9 months ended Dec.31,2018 | | For the 9 months ended Dec.31,2017 | (Reference) FY2017 |
|---|---------------------------|---------------------------------------|---------|---------------------------------------|-----------------------|
| | | (A) | (A)-(B) | (B) | |
| Gross business profit | 業 務 粗 利 益 | 74,951 | (4,881) | 79,832 | 100,485 |
| Net interest income | 資 金 利 益 | 68,516 | 3,345 | 65,171 | 85,819 |
| Net fees and commissions | 役 務 取 引 等 利 益 | 13,180 | 93 | 13,086 | 16,926 |
| Net trading income | 特 定 取 引 等 利 益 | 141 | (171) | 312 | 373 |
| Net other business income | そ の 他 業 務 利 益 | (6,887) | (8,148) | 1,261 | (2,634) |
| (Of which, gains/losses on bond transactions) | (うち国債等債券損益(5勘定戻)) | (7,622) | (8,276) | 653 | (3,889) |
| Expenses (excluding non-recurrent expense) | 経 費 (除 く 臨 時 処 理 分) | 49,211 | (720) | 49,932 | 66,375 |
| Personnel expenses | 人 件 費 | 25,512 | 190 | 25,322 | 33,658 |
| Non-personnel expenses | 物 件 費 | 20,646 | (725) | 21,372 | 28,781 |
| Taxes | 税 金 | 3,051 | (185) | 3,237 | 3,934 |
| Net business income (before general allowance for loan losses) | 業 務 純 益 (一 般 貸 引 繰 入 前) | 25,739 | (4,160) | 29,900 | 34,110 |
| (excluding gains/losses on bond transactions) | (除く国債等債券損益(5勘定戻)) | 33,362 | 4,116 | 29,246 | 37,999 |
| Net transfer to general allowance for loan losses① | 一 般 貸 倒 引 当 金 繰 入 額 ① | — [949] — | 746 | (746) | (302) |
| Net business income | 業 務 純 益 | 25,739 | (4,906) | 30,646 | 34,413 |
| Net non-recurrent gains/losses | 臨 時 損 益 | 9,755 | 6,173 | 3,582 | 2,526 |
| Disposal of non-performing loans② | 不 良 債 権 処 理 額 ② | 2,264 | (1,355) | 3,619 | 5,230 |
| Write-off of loans | 貸 出 金 償 却 | 3,366 | 1,696 | 1,669 | 2,353 |
| Transfer to specific allowance for loan losses | 個 別 貸 倒 引 当 金 繰 入 額 | — [258] — | (2,285) | 2,285 | 3,643 |
| Losses on sales of loans | 貸 出 金 売 却 損 | 12 | 12 | — | — |
| Transfer to provision for contingent losses | 偶 発 損 失 引 当 金 繰 入 額 | 37 | 91 | (54) | (42) |
| Reversal of allowance for loan losses | 貸 倒 引 当 金 戻 入 益 | 690 | 690 | — | — |
| Recoveries of written-off claims | 償 却 債 権 取 立 益 | 834 | 127 | 707 | 1,150 |
| Other | そ の 他 | 373 | (52) | 425 | 426 |
| Gains/losses related to stocks, etc. | 株 式 等 関 係 損 益 | 12,743 | 3,640 | 9,103 | 9,481 |
| Other non-recurrent gains/losses | そ の 他 臨 時 損 益 | (724) | 1,177 | (1,901) | (1,724) |
| Ordinary profit | 経 常 利 益 | 35,495 | 1,267 | 34,228 | 36,939 |
| Extraordinary income/losses | 特 別 損 益 | (149) | 639 | (788) | (536) |
| (Of which, dividends receivable from affiliated companies) | う ち 関 係 会 社 受 取 配 当 金 | — | — | — | — |
| Income before income taxes | 税 引 前 四 半 期 純 利 益 | 35,346 | 1,906 | 33,439 | 36,403 |
| Income taxes-current | 法 人 税 、 住 民 税 及 び 事 業 税 | 9,528 | 541 | 8,986 | 10,360 |
| Income taxes-deferred | 法 人 税 等 調 整 額 | 848 | (18) | 867 | 529 |
| Total income taxes | 法 人 税 等 合 計 | 10,377 | 523 | 9,854 | 10,890 |
| Net Income | 四 半 期 純 利 益 | 24,968 | 1,382 | 23,585 | 25,513 |
| Credit related costs (①+②) | 与 信 関 係 費 用 (① + ②) | 2,264 | (609) | 2,873 | 4,927 |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | (Japanese) | For the 9 months ended Dec.31,2018 | | For the 9 months ended Dec.31,2017 | (Reference) FY2017 |
|---|---------------------------|---------------------------------------|---------|---------------------------------------|-----------------------|
| | | (A) | (A)-(B) | (B) | |
| Gross business profit | 業 務 粗 利 益 | 63,335 | 2,338 | 60,997 | 80,282 |
| Net interest income | 資 金 利 益 | 54,568 | 4,537 | 50,031 | 67,929 |
| Net fees and commissions | 役 務 取 引 等 利 益 | 10,920 | 847 | 10,072 | 13,893 |
| Net trading income | 特 定 取 引 等 利 益 | — | — | — | — |
| Net other business income | そ の 他 業 務 利 益 | (2,153) | (3,047) | 893 | (1,541) |
| (Of which, gains/losses on bond transactions) | (うち国債等債券損益(5勘定戻)) | (3,459) | (3,568) | 109 | (2,595) |
| Expenses (excluding non-recurrent expense) | 経 費 (除 く 臨 時 処 理 分) | 36,331 | 1,388 | 34,942 | 47,223 |
| Personnel expenses | 人 件 費 | 20,081 | 500 | 19,580 | 26,131 |
| Non-personnel expenses | 物 件 費 | 13,479 | 572 | 12,906 | 17,859 |
| Taxes | 税 金 | 2,771 | 315 | 2,455 | 3,233 |
| Net business income (before general allowance for loan losses) | 業 務 純 益 (一 般 貸 引 繰 入 前) | 27,003 | 949 | 26,054 | 33,058 |
| (excluding gains/losses on bond transactions) | (除く国債等債券損益(5勘定戻)) | 30,462 | 4,517 | 25,945 | 35,654 |
| Net transfer to general allowance for loan losses① | 一 般 貸 倒 引 当 金 繰 入 額 ① | (3,249) | (2,103) | (1,146) | (1,126) |
| Net business income | 業 務 純 益 | 30,252 | 3,052 | 27,200 | 34,184 |
| Net non-recurrent gains/losses | 臨 時 損 益 | (9,294) | (9,808) | 513 | (2,899) |
| Disposal of non-performing loans② | 不 良 債 権 処 理 額 ② | 6,714 | 4,717 | 1,996 | 4,158 |
| Write-off of loans | 貸 出 金 償 却 | 2,517 | 2,001 | 516 | 681 |
| Transfer to specific allowance for loan losses | 個 別 貸 倒 引 当 金 繰 入 額 | 3,257 | 1,629 | 1,627 | 3,717 |
| Losses on sales of loans | 貸 出 金 売 却 損 | 16 | (27) | 44 | 46 |
| Transfer to provision for contingent losses | 偶 発 損 失 引 当 金 繰 入 額 | 878 | 745 | 133 | 146 |
| Reversal of allowance for loan losses | 貸 倒 引 当 金 戻 入 益 | — | — | — | — |
| Recoveries of written-off claims | 償 却 債 権 取 立 益 | 191 | (132) | 324 | 433 |
| Other | そ の 他 | 236 | 236 | (0) | (0) |
| Gains/losses related to stocks, etc. | 株 式 等 関 係 損 益 | (2,546) | (5,038) | 2,492 | 1,035 |
| Other non-recurrent gains/losses | そ の 他 臨 時 損 益 | (33) | (51) | 18 | 223 |
| Ordinary profit | 経 常 利 益 | 20,958 | (6,756) | 27,714 | 31,284 |
| Extraordinary income/losses | 特 別 損 益 | 11,759 | 12,144 | (384) | (609) |
| (Of which, dividends receivable from affiliated companies) | う ち 関 係 会 社 受 取 配 当 金 | 12,000 | 12,000 | — | — |
| Income before income taxes | 税 引 前 四 半 期 純 利 益 | 32,717 | 5,388 | 27,329 | 30,675 |
| Income taxes-current | 法 人 税 、 住 民 税 及 び 事 業 税 | 5,651 | (584) | 6,235 | 7,900 |
| Income taxes-deferred | 法 人 税 等 調 整 額 | 677 | (1,374) | 2,052 | 1,420 |
| Total income taxes | 法 人 税 等 合 計 | 6,328 | (1,959) | 8,287 | 9,320 |
| Net Income | 四 半 期 純 利 益 | 26,389 | 7,347 | 19,041 | 21,354 |
| Credit related costs (①+②) | 与 信 関 係 費 用 (① + ②) | 3,465 | 2,614 | 850 | 3,032 |

2. Interest Rate Spread (Domestic operations)

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

| | (Japanese) | For the 9 months ended Dec.31,2018 | | For the 9 months ended Dec.31,2017 (B) | (Reference) FY2017 |
|--|------------|---------------------------------------|---------|--|-----------------------|
| | | (A) | (A)-(B) | | |
| | | % | | | |
| Average yield on interest earning assets ① | 資金運用利回 | 1.07 | 0.05 | 1.02 | 1.02 |
| Average yield on loans and bills discounted | 貸出金利回 | 1.03 | (0.04) | 1.07 | 1.07 |
| Average yield on securities | 有価証券利回 | 1.40 | 0.27 | 1.13 | 1.14 |
| Average yield on interest bearing liabilities ② | 資金調達原価 | 0.71 | (0.04) | 0.75 | 0.75 |
| Average yield on deposits and negotiable certificates of deposit | 預金等利回 | 0.00 | (0.01) | 0.01 | 0.00 |
| Average yield on call money and borrowed money | 外部負債利回 | (0.02) | (0.01) | (0.01) | (0.01) |
| Average interest rate spread (①-②) | 総資金利鞘 | 0.36 | 0.09 | 0.27 | 0.27 |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

| | (Japanese) | For the 9 months ended Dec.31,2018 | | For the 9 months ended Dec.31,2017 (B) | (Reference) FY2017 |
|--|------------|---------------------------------------|---------|--|-----------------------|
| | | (A) | (A)-(B) | | |
| | | % | | | |
| Average yield on interest earning assets ① | 資金運用利回 | 0.98 | 0.00 | 0.98 | 0.97 |
| Average yield on loans and bills discounted | 貸出金利回 | 1.00 | (0.03) | 1.03 | 1.02 |
| Average yield on securities | 有価証券利回 | 1.06 | 0.04 | 1.02 | 0.96 |
| Average yield on interest bearing liabilities ② | 資金調達原価 | 0.68 | (0.06) | 0.74 | 0.74 |
| Average yield on deposits and negotiable certificates of deposit | 預金等利回 | 0.00 | 0.00 | 0.00 | 0.00 |
| Average yield on call money and borrowed money | 外部負債利回 | (0.03) | (0.02) | (0.01) | (0.01) |
| Average interest rate spread (①-②) | 総資金利鞘 | 0.30 | 0.06 | 0.24 | 0.23 |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

| | (Japanese) | For the 9 months ended Dec.31,2018 | | For the 9 months ended Dec.31,2017 (B) | (Reference) FY2017 |
|--|------------|---------------------------------------|---------|--|-----------------------|
| | | (A) | (A)-(B) | | |
| | | % | | | |
| Average yield on interest earning assets ① | 資金運用利回 | 1.19 | 0.11 | 1.08 | 1.10 |
| Average yield on loans and bills discounted | 貸出金利回 | 1.07 | (0.07) | 1.14 | 1.13 |
| Average yield on securities | 有価証券利回 | 2.14 | 0.82 | 1.32 | 1.47 |
| Average yield on interest bearing liabilities ② | 資金調達原価 | 0.77 | 0.01 | 0.76 | 0.77 |
| Average yield on deposits and negotiable certificates of deposit | 預金等利回 | 0.01 | 0.00 | 0.01 | 0.01 |
| Average yield on call money and borrowed money | 外部負債利回 | (0.01) | 0.00 | (0.01) | (0.01) |
| Average interest rate spread (①-②) | 総資金利鞘 | 0.42 | 0.10 | 0.32 | 0.33 |

3. Gains and Losses on Securities

(1) Gains and losses on bond transactions

【Total (The Jojo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

| | (Japanese) | For the 9 months ended Dec.31,2018 | | For the 9 months ended Dec.31,2017 (B) | (Reference) FY2017 |
|-----------------------------------|------------|---------------------------------------|----------|--|-----------------------|
| | | (A) | (A)-(B) | | |
| Gains/losses on bond transactions | 国債等債券損益 | (11,082) | (11,845) | 763 | (6,485) |
| Gains on sales | 売却益 | 1,862 | (421) | 2,284 | 2,456 |
| Gains on redemption | 償還益 | — | — | — | — |
| Losses on sales | 売却損 | 12,945 | 11,424 | 1,521 | 8,937 |
| Losses on redemption | 償還損 | — | — | — | 3 |
| Write-offs | 償却 | — | — | — | — |

【The Jojo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | (Japanese) | For the 9 months ended Dec.31,2018 | | For the 9 months ended Dec.31,2017 (B) | (Reference) FY2017 |
|-----------------------------------|------------|---------------------------------------|---------|--|-----------------------|
| | | (A) | (A)-(B) | | |
| Gains/losses on bond transactions | 国債等債券損益 | (7,622) | (8,276) | 653 | (3,889) |
| Gains on sales | 売却益 | 309 | (1,825) | 2,134 | 2,249 |
| Gains on redemption | 償還益 | — | — | — | — |
| Losses on sales | 売却損 | 7,932 | 6,451 | 1,480 | 6,138 |
| Losses on redemption | 償還損 | — | — | — | — |
| Write-offs | 償却 | — | — | — | — |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | (Japanese) | For the 9 months ended Dec.31,2018 | | For the 9 months ended Dec.31,2017 (B) | (Reference) FY2017 |
|-----------------------------------|------------|---------------------------------------|---------|--|-----------------------|
| | | (A) | (A)-(B) | | |
| Gains/losses on bond transactions | 国債等債券損益 | (3,459) | (3,568) | 109 | (2,595) |
| Gains on sales | 売却益 | 1,553 | 1,403 | 149 | 206 |
| Gains on redemption | 償還益 | — | — | — | — |
| Losses on sales | 売却損 | 5,013 | 4,972 | 40 | 2,798 |
| Losses on redemption | 償還損 | — | — | — | 3 |
| Write-offs | 償却 | — | — | — | — |

(2) Gains and losses related to stocks, etc.

【Total (The Jojo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

| | (Japanese) | For the 9 months ended Dec.31,2018 | | For the 9 months ended Dec.31,2017 (B) | (Reference) FY2017 |
|--------------------------------------|------------|---------------------------------------|---------|--|-----------------------|
| | | (A) | (A)-(B) | | |
| Gains/losses related to stocks, etc. | 株式等関係損益 | 10,197 | (1,398) | 11,595 | 10,516 |
| Gains on sales | 売却益 | 23,383 | 11,315 | 12,067 | 14,788 |
| Losses on sales | 売却損 | 12,874 | 12,403 | 470 | 4,270 |
| Write-offs | 償却 | 311 | 310 | 0 | 0 |

【The Jojo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | (Japanese) | For the 9 months ended Dec.31,2018 | | For the 9 months ended Dec.31,2017 (B) | (Reference) FY2017 |
|--------------------------------------|------------|---------------------------------------|---------|--|-----------------------|
| | | (A) | (A)-(B) | | |
| Gains/losses related to stocks, etc. | 株式等関係損益 | 12,743 | 3,640 | 9,103 | 9,481 |
| Gains on sales | 売却益 | 21,596 | 12,177 | 9,418 | 12,093 |
| Losses on sales | 売却損 | 8,540 | 8,226 | 314 | 2,612 |
| Write-offs | 償却 | 311 | 311 | 0 | 0 |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | (Japanese) | For the 9 months ended Dec.31,2018 | | For the 9 months ended Dec.31,2017 (B) | (Reference) FY2017 |
|--------------------------------------|------------|---------------------------------------|---------|--|-----------------------|
| | | (A) | (A)-(B) | | |
| Gains/losses related to stocks, etc. | 株式等関係損益 | (2,546) | (5,038) | 2,492 | 1,035 |
| Gains on sales | 売却益 | 1,787 | (862) | 2,649 | 2,694 |
| Losses on sales | 売却損 | 4,333 | 4,177 | 156 | 1,658 |
| Write-offs | 償却 | 0 | (0) | 0 | 0 |

4. Unrealized Valuation Gains (Losses)

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

| | | As of Dec. 31, 2018 | | | | | As of Sep.30, 2018 | | | |
|--------------------|---------|---------------------|-------------------------------------|----------|-----------------|------------------|--------------------|-------------------------------------|-----------------|------------------|
| | | Carrying Amount | Unrealized valuation gains (losses) | | | | Carrying Amount | Unrealized valuation gains (losses) | | |
| | | | (A) | (A-B) | Valuation gains | Valuation losses | | (B) | Valuation gains | Valuation losses |
| Held-to-maturity | 満期保有目的 | 165,604 | 763 | 1,048 | 907 | 143 | 164,794 | (285) | 734 | 1,019 |
| | Bonds | 165,604 | 763 | 1,048 | 907 | 143 | 164,794 | (285) | 734 | 1,019 |
| | Others | — | — | — | — | — | — | — | — | — |
| Available-for-sale | その他有価証券 | 4,080,201 | 130,627 | (33,502) | 187,092 | 56,465 | 4,080,933 | 164,129 | 217,269 | 53,139 |
| | Stocks | 276,379 | 130,650 | (31,160) | 136,175 | 5,525 | 308,903 | 161,811 | 164,779 | 2,968 |
| | Bonds | 2,238,413 | 17,275 | 7,269 | 17,811 | 536 | 2,232,781 | 10,005 | 14,024 | 4,019 |
| | Others | 1,565,408 | (17,298) | (9,610) | 33,104 | 50,403 | 1,539,248 | (7,687) | 38,464 | 46,152 |
| Total | 合計 | 4,245,805 | 131,390 | (32,454) | 187,999 | 56,609 | 4,245,728 | 163,844 | 218,004 | 54,159 |
| | Stocks | 276,379 | 130,650 | (31,160) | 136,175 | 5,525 | 308,903 | 161,811 | 164,779 | 2,968 |
| | Bonds | 2,404,018 | 18,038 | 8,317 | 18,719 | 680 | 2,397,576 | 9,720 | 14,759 | 5,038 |
| | Others | 1,565,408 | (17,298) | (9,610) | 33,104 | 50,403 | 1,539,248 | (7,687) | 38,464 | 46,152 |

(Note) 1. "Available-for-sale" is valued at market price. Consequently, figures in the above table show the differences between the acquisition cost and the balance sheet amount.

2. In addition to securities, figures in the above include the trust beneficial rights recognized as "Monetary claims bought".

(注) 1. 「その他有価証券」については時価評価しておりますので、上記の表上は、貸借対照表計上額と取得価額との差額を計上しております。

2. 「有価証券」のほか、「買入金銭債権」中の信託受益権も含めております。

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

| | | As of Dec. 31, 2018 | | | | | As of Sep.30, 2018 | | | |
|--------------------|---------|---------------------|-------------------------------------|----------|-----------------|------------------|--------------------|-------------------------------------|-----------------|------------------|
| | | Carrying Amount | Unrealized valuation gains (losses) | | | | Carrying Amount | Unrealized valuation gains (losses) | | |
| | | | (A) | (A-B) | Valuation gains | Valuation losses | | (B) | Valuation gains | Valuation losses |
| Held-to-maturity | 満期保有目的 | 151,841 | 12,018 | 774 | 12,062 | 43 | 150,757 | 11,243 | 11,292 | 49 |
| | Bonds | 151,841 | 12,018 | 774 | 12,062 | 43 | 150,757 | 11,243 | 11,292 | 49 |
| | Others | — | — | — | — | — | — | — | — | — |
| Available-for-sale | その他有価証券 | 4,079,974 | 171,858 | (35,297) | 219,517 | 47,658 | 4,080,676 | 207,156 | 251,368 | 44,212 |
| | Stocks | 276,151 | 151,327 | (32,081) | 152,750 | 1,422 | 308,646 | 183,408 | 184,393 | 985 |
| | Bonds | 2,238,413 | 31,984 | 6,529 | 32,076 | 92 | 2,232,781 | 25,454 | 27,095 | 1,640 |
| | Others | 1,565,408 | (11,452) | (9,746) | 34,691 | 46,143 | 1,539,248 | (1,706) | 39,880 | 41,586 |
| Total | 合計 | 4,231,815 | 183,877 | (34,523) | 231,580 | 47,702 | 4,231,434 | 218,400 | 262,661 | 44,261 |
| | Stocks | 276,151 | 151,327 | (32,081) | 152,750 | 1,422 | 308,646 | 183,408 | 184,393 | 985 |
| | Bonds | 2,390,254 | 44,002 | 7,304 | 44,139 | 136 | 2,383,539 | 36,698 | 38,388 | 1,689 |
| | Others | 1,565,408 | (11,452) | (9,746) | 34,691 | 46,143 | 1,539,248 | (1,706) | 39,880 | 41,586 |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | | As of Dec. 31, 2018 | | | | | As of Sep.30, 2018 | | | |
|--------------------|---------|---------------------|-------------------------------------|----------|-----------------|------------------|--------------------|-------------------------------------|-----------------|------------------|
| | | Carrying Amount | Unrealized valuation gains (losses) | | | | Carrying Amount | Unrealized valuation gains (losses) | | |
| | | | (A) | (A-B) | Valuation gains | Valuation losses | | (B) | Valuation gains | Valuation losses |
| Held-to-maturity | 満期保有目的 | 77,941 | 809 | 158 | 850 | 41 | 76,868 | 650 | 689 | 39 |
| | Bonds | 77,941 | 809 | 158 | 850 | 41 | 76,868 | 650 | 689 | 39 |
| | Others | — | — | — | — | — | — | — | — | — |
| Available-for-sale | その他有価証券 | 2,850,901 | 146,869 | (29,399) | 171,754 | 24,885 | 2,849,407 | 176,269 | 197,715 | 21,445 |
| | Stocks | 234,022 | 123,997 | (25,317) | 125,400 | 1,402 | 259,429 | 149,315 | 150,294 | 978 |
| | Bonds | 1,702,796 | 16,905 | 4,670 | 16,917 | 12 | 1,699,038 | 12,234 | 13,670 | 1,436 |
| | Others | 914,083 | 5,966 | (8,752) | 29,436 | 23,470 | 890,940 | 14,719 | 33,750 | 19,030 |
| Total | 合計 | 2,928,843 | 147,678 | (29,241) | 172,605 | 24,926 | 2,926,276 | 176,920 | 198,405 | 21,484 |
| | Stocks | 234,022 | 123,997 | (25,317) | 125,400 | 1,402 | 259,429 | 149,315 | 150,294 | 978 |
| | Bonds | 1,780,737 | 17,714 | 4,829 | 17,768 | 53 | 1,775,906 | 12,885 | 14,360 | 1,475 |
| | Others | 914,083 | 5,966 | (8,752) | 29,436 | 23,470 | 890,940 | 14,719 | 33,750 | 19,030 |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | | As of Dec. 31, 2018 | | | | | As of Sep.30, 2018 | | | |
|--------------------|---------|---------------------|-------------------------------------|---------|-----------------|------------------|--------------------|-------------------------------------|-----------------|------------------|
| | | Carrying Amount | Unrealized valuation gains (losses) | | | | Carrying Amount | Unrealized valuation gains (losses) | | |
| | | | (A) | (A-B) | Valuation gains | Valuation losses | | (B) | Valuation gains | Valuation losses |
| Held-to-maturity | 満期保有目的 | 73,899 | 11,209 | 616 | 11,211 | 2 | 73,889 | 10,593 | 10,603 | 9 |
| | Bonds | 73,899 | 11,209 | 616 | 11,211 | 2 | 73,889 | 10,593 | 10,603 | 9 |
| | Others | — | — | — | — | — | — | — | — | — |
| Available-for-sale | その他有価証券 | 1,229,072 | 24,989 | (5,898) | 47,762 | 22,773 | 1,231,268 | 30,887 | 53,653 | 22,766 |
| | Stocks | 42,129 | 27,329 | (6,763) | 27,349 | 20 | 49,217 | 34,093 | 34,099 | 6 |
| | Bonds | 535,617 | 15,078 | 1,859 | 15,158 | 80 | 533,742 | 13,219 | 13,424 | 204 |
| | Others | 651,325 | (17,418) | (993) | 5,254 | 22,673 | 648,308 | (16,425) | 6,129 | 22,555 |
| Total | 合計 | 1,302,972 | 36,198 | (5,282) | 58,974 | 22,776 | 1,305,158 | 41,480 | 64,256 | 22,776 |
| | Stocks | 42,129 | 27,329 | (6,763) | 27,349 | 20 | 49,217 | 34,093 | 34,099 | 6 |
| | Bonds | 609,517 | 26,288 | 2,475 | 26,370 | 82 | 607,632 | 23,813 | 24,027 | 214 |
| | Others | 651,325 | (17,418) | (993) | 5,254 | 22,673 | 648,308 | (16,425) | 6,129 | 22,555 |

5. Disclosed Claims under the Financial Revitalization Law

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

| | (Japanese) | As of Dec. 31, 2018 | | | As of Sep.30, 2018 (B) | As of Mar. 31, 2018 (C) |
|--|--------------------|---------------------|---------|----------|------------------------------|-------------------------------|
| | | (A) | (A-B) | (A-C) | | |
| Bankrupt and substantially bankrupt claims | 破産更生債権及びこれらに準ずる債権 | 16,944 | 470 | 249 | 16,474 | 16,695 |
| Doubtful claims | 危険債権 | 122,315 | (4,410) | (8,244) | 126,725 | 130,559 |
| Claims requiring supervision | 要管理債権 | 35,422 | (1,128) | (2,352) | 36,550 | 37,774 |
| Subtotal | 小計 ① | 174,682 | (5,068) | (10,347) | 179,751 | 185,030 |
| Normal claims | 正常債権 | 10,667,512 | 120,295 | 175,166 | 10,547,216 | 10,492,346 |
| Total | 合計 ② | 10,842,195 | 115,227 | 164,819 | 10,726,967 | 10,677,376 |
| Ratio of disclosed claims towards the balance of Loans | 貸出金等残高に占める比率 ① / ② | 1.61% | (0.06%) | (0.12%) | 1.67% | 1.73% |

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

| | (Japanese) | As of Dec. 31, 2018 | | | As of Sep.30, 2018 (B) | As of Mar. 31, 2018 (C) |
|--|--------------------|---------------------|---------|----------|------------------------------|-------------------------------|
| | | (A) | (A-B) | (A-C) | | |
| Bankrupt and substantially bankrupt claims | 破産更生債権及びこれらに準ずる債権 | 16,019 | 726 | 413 | 15,293 | 15,606 |
| Doubtful claims | 危険債権 | 122,191 | (4,396) | (8,234) | 126,587 | 130,425 |
| Claims requiring supervision | 要管理債権 | 35,422 | (1,128) | (2,352) | 36,550 | 37,774 |
| Subtotal | 小計 ① | 173,633 | (4,798) | (10,173) | 178,432 | 183,806 |
| Normal claims | 正常債権 | 10,826,132 | 121,765 | 221,262 | 10,704,367 | 10,604,870 |
| Total | 合計 ② | 10,999,766 | 116,967 | 211,089 | 10,882,799 | 10,788,677 |
| Ratio of disclosed claims towards the balance of Loans | 貸出金等残高に占める比率 ① / ② | 1.57% | (0.06%) | (0.13%) | 1.63% | 1.70% |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | (Japanese) | As of Dec. 31, 2018 | | | As of Sep.30, 2018 (B) | As of Mar. 31, 2018 (C) |
|--|--------------------|---------------------|---------|---------|------------------------------|-------------------------------|
| | | (A) | (A-B) | (A-C) | | |
| Bankrupt and substantially bankrupt claims | 破産更生債権及びこれらに準ずる債権 | 5,857 | (831) | (876) | 6,688 | 6,733 |
| Doubtful claims | 危険債権 | 61,769 | (1,666) | (3,599) | 63,436 | 65,369 |
| Claims requiring supervision | 要管理債権 | 19,419 | (438) | (398) | 19,857 | 19,817 |
| Subtotal | 小計 ① | 87,046 | (2,936) | (4,873) | 89,982 | 91,920 |
| Normal claims | 正常債権 | 6,223,214 | 59,359 | 138,913 | 6,163,855 | 6,084,301 |
| Total | 合計 ② | 6,310,260 | 56,422 | 134,039 | 6,253,837 | 6,176,221 |
| Ratio of disclosed claims towards the balance of Loans | 貸出金等残高に占める比率 ① / ② | 1.37% | (0.06%) | (0.11%) | 1.43% | 1.48% |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | (Japanese) | As of Dec. 31, 2018 | | | As of Sep.30, 2018 (B) | As of Mar. 31, 2018 (C) |
|--|--------------------|---------------------|---------|---------|------------------------------|-------------------------------|
| | | (A) | (A-B) | (A-C) | | |
| Bankrupt and substantially bankrupt claims | 破産更生債権及びこれらに準ずる債権 | 10,162 | 1,557 | 1,289 | 8,605 | 8,872 |
| Doubtful claims | 危険債権 | 60,421 | (2,729) | (4,634) | 63,151 | 65,056 |
| Claims requiring supervision | 要管理債権 | 16,003 | (689) | (1,954) | 16,692 | 17,957 |
| Subtotal | 小計 ① | 86,587 | (1,861) | (5,299) | 88,449 | 91,886 |
| Normal claims | 正常債権 | 4,602,918 | 62,406 | 82,349 | 4,540,512 | 4,520,569 |
| Total | 合計 ② | 4,689,505 | 60,544 | 77,050 | 4,628,961 | 4,612,455 |
| Ratio of disclosed claims towards the balance of Loans | 貸出金等残高に占める比率 ① / ② | 1.84% | (0.07%) | (0.15%) | 1.91% | 1.99% |

6. Loans and Deposits

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

| | | (Japanese) | As of Dec. 31, 2018 | | | As of Sep.30, 2018 (B) | As of Mar. 31, 2018 (C) |
|-------------------------------|--------------------|-------------|---------------------|---------|---------|------------------------------|-------------------------------|
| | | | (A) | (A-B) | (A-C) | | |
| Deposits | (Term-end balance) | 預金 (末 残) | 14,304,439 | 198,081 | 265,601 | 14,106,357 | 14,038,837 |
| | (Average balance) | 預金 (平 残) | 14,061,627 | 4,830 | 399,123 | 14,056,797 | 13,662,504 |
| Loans and bills discounted | (Term-end balance) | 貸出金 (末 残) | 10,770,410 | 111,009 | 189,609 | 10,659,401 | 10,580,800 |
| | (Average balance) | 貸出金 (平 残) | 10,596,814 | 45,819 | 230,790 | 10,550,995 | 10,366,023 |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | | (Japanese) | As of Dec. 31, 2018 | | | As of Sep.30, 2018 (B) | As of Mar. 31, 2018 (C) |
|-------------------------------|--------------------|-------------|---------------------|---------|---------|------------------------------|-------------------------------|
| | | | (A) | (A-B) | (A-C) | | |
| Deposits | (Term-end balance) | 預金 (末 残) | 8,645,602 | 88,318 | 136,577 | 8,557,284 | 8,509,025 |
| | (Average balance) | 預金 (平 残) | 8,526,850 | (3,545) | 227,020 | 8,530,395 | 8,299,829 |
| Loans and bills discounted | (Term-end balance) | 貸出金 (末 残) | 6,187,386 | 56,782 | 123,886 | 6,130,604 | 6,063,500 |
| | (Average balance) | 貸出金 (平 残) | 6,107,481 | 23,078 | 80,874 | 6,084,403 | 6,026,607 |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | | (Japanese) | As of Dec. 31, 2018 | | | As of Sep.30, 2018 (B) | As of Mar. 31, 2018 (C) |
|-------------------------------|--------------------|-------------|---------------------|---------|---------|------------------------------|-------------------------------|
| | | | (A) | (A-B) | (A-C) | | |
| Deposits | (Term-end balance) | 預金 (末 残) | 5,658,836 | 109,763 | 129,024 | 5,549,073 | 5,529,812 |
| | (Average balance) | 預金 (平 残) | 5,534,777 | 8,375 | 172,102 | 5,526,401 | 5,362,674 |
| Loans and bills discounted | (Term-end balance) | 貸出金 (末 残) | 4,583,023 | 54,226 | 65,723 | 4,528,796 | 4,517,299 |
| | (Average balance) | 貸出金 (平 残) | 4,489,332 | 22,740 | 149,916 | 4,466,592 | 4,339,416 |

7. Consumer loans / Loans to SMEs

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

| | | (Japanese) | As of Dec. 31, 2018 | | | As of Sep.30, 2018 (B) | As of Mar. 31, 2018 (C) |
|--|--|-------------|---------------------|---------|---------|------------------------------|-------------------------------|
| | | | (A) | (A-B) | (A-C) | | |
| Consumer loans | | 消費者ローン残高 | 4,466,167 | 51,663 | 141,720 | 4,414,504 | 4,324,447 |
| Of which, housing-related loans | | うち住宅関連ローン残高 | 4,304,870 | 50,490 | 135,848 | 4,254,380 | 4,169,021 |
| Housing loans | | 住宅ローン残高 | 3,345,751 | 51,810 | 129,143 | 3,293,941 | 3,216,608 |
| Apartment loans | | アパートローン残高 | 956,265 | (1,422) | 5,847 | 957,688 | 950,417 |
| Asset building loans | | 資産形成ローン | 2,853 | 102 | 857 | 2,750 | 1,995 |
| Loans to SME and Individual customers (SMEs) | | 中小企業等貸出金残高 | 7,869,203 | 78,949 | 249,840 | 7,790,254 | 7,619,362 |
| Ratio of loans to SMEs | | 中小企業等貸出比率 | 73.06% | -0.02% | 1.05% | 73.08% | 72.01% |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | | (Japanese) | As of Dec. 31, 2018 | | | As of Sep.30, 2018 (B) | As of Mar. 31, 2018 (C) |
|--|--|-------------|---------------------|---------|---------|------------------------------|-------------------------------|
| | | | (A) | (A-B) | (A-C) | | |
| Consumer loans | | 消費者ローン残高 | 2,482,819 | 24,864 | 65,271 | 2,457,955 | 2,417,547 |
| Of which, housing-related loans | | うち住宅関連ローン残高 | 2,387,546 | 24,239 | 61,508 | 2,363,306 | 2,326,037 |
| Housing loans | | 住宅ローン残高 | 1,616,207 | 25,845 | 55,692 | 1,590,362 | 1,560,515 |
| Apartment loans | | アパートローン残高 | 768,485 | (1,708) | 4,958 | 770,193 | 763,526 |
| Asset building loans | | 資産形成ローン | 2,853 | 102 | 857 | 2,750 | 1,995 |
| Loans to SME and Individual customers (SMEs) | | 中小企業等貸出金残高 | 4,231,871 | 33,037 | 125,572 | 4,198,834 | 4,106,298 |
| Ratio of loans to SMEs | | 中小企業等貸出比率 | 68.39% | -0.09% | 0.67% | 68.48% | 67.72% |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | | (Japanese) | As of Dec. 31, 2018 | | | As of Sep.30, 2018 (B) | As of Mar. 31, 2018 (C) |
|--|--|-------------|---------------------|--------|---------|------------------------------|-------------------------------|
| | | | (A) | (A-B) | (A-C) | | |
| Consumer loans | | 消費者ローン残高 | 1,983,348 | 26,799 | 76,448 | 1,956,549 | 1,906,900 |
| Of which, housing-related loans | | うち住宅関連ローン残高 | 1,917,324 | 26,250 | 74,339 | 1,891,073 | 1,842,984 |
| Housing loans | | 住宅ローン残高 | 1,729,544 | 25,964 | 73,450 | 1,703,579 | 1,656,093 |
| Apartment loans | | アパートローン残高 | 187,780 | 285 | 888 | 187,494 | 186,891 |
| Loans to SME and Individual customers (SMEs) | | 中小企業等貸出金残高 | 3,637,331 | 45,911 | 124,267 | 3,591,420 | 3,513,064 |
| Ratio of loans to SMEs | | 中小企業等貸出比率 | 79.36% | 0.06% | 1.60% | 79.30% | 77.76% |