

October 1, 2016

Company name: Mebuki Financial Group, Inc.  
Representative: Kazuyoshi Terakado, President  
(Code number: 7167 First Section,  
Tokyo Stock Exchange)

**Notice regarding Earnings and Dividend Forecasts  
for Fiscal Year 2016 Ending March 31, 2017**

Mebuki Financial Group, Inc. (President: Kazuyoshi Terakado)(“Mebuki”) announces its consolidated earnings and dividend forecasts for fiscal year 2016 ending March 31, 2017 as follows:

Description

**1. Consolidated Earnings Forecasts for FY2016 ending March 31, 2017**

Unit: million yen

	Ordinary Profit	Net Income Attributable to Owners of the Parent	Net Income per Share
FY2016 (April 1, 2016 to March 31, 2017)	53,000	155,000	163.21 yen

(Note) Mebuki and The Joyo Bank, Ltd. (“Joyo”) executed the share exchange which makes Mebuki a wholly-owning company and Joyo a wholly-owned company in share exchange on October 1, 2016. The share exchange corresponds to the reverse acquisition under the Accounting Standard for Business Combination, and it is expected that the purchase method will apply to the transaction under which Joyo is an acquiring company. And it is expected that approximately 115 billion yen of extraordinary income is recognized due to a gain on negative goodwill from the business integration. Therefore, we announce newly consolidated earnings forecasts. It should be noted that consolidated earnings forecasts are composed of the consolidated results of Joyo from April 1, 2016 to September 30, 2016 and of Mebuki from October 1, 2016 to March 31, 2017.

## 2. Year-end Dividend per Share Forecasts for FY2016

	Year-end Dividends	Anniversary Dividends	Total Dividends
Common Stock	5.50 yen	1.00 yen	6.50 yen

(Note) 1. Regarding the dividend in fiscal year 2016 ending March 31, 2017, considering the consolidated earnings forecasts and financial situation, etc., in order to express the gratitude to shareholders upon the business integration, Mebuki will conduct dividend of 6.50 yen per share, of which 5.50 yen per share will be paid as year-end dividend, and of which 1.00 yen per share will be paid as commemorative dividend.

2. Separately from the above, Joyo and Ashikaga Holdings Co., Ltd. will conduct interim dividend respectively for each shareholder registered on September 30, 2016.

## 3. Introduction of Shareholder Benefit Plan

### (1) Purpose

To meet the support of shareholders, to increase the attraction of Mebuki 's shares, and to increase the number of shareholders, Mebuki will conduct the shareholder benefit plan as well as Joyo has been doing.

It should be noted that it is a catalog gift plan that each shareholder choose a local specialty etc., to return shareholders the fruits by means of the activation of the local economy Mebuki's group is aiming.

### (2) Shareholders to be subjected

Shareholders recorded in the register of shareholders as of March 31 of every year and holding 1,000 shares or more at the record date.

### (3) Contents of the plan

From a dedicated catalog that lists the local specialty etc., shareholders can choose each favorite specialty etc. depending on the number of shares held.

Number of shares held	Specialty etc. can be selected
Less than 5,000 shares and 1,000 shares or more	Equivalent to 2,500 yen
Less than 10,000 shares and 5,000 shares or more	Equivalent to 4,000 yen
10,000 shares or more	Equivalent to 6,000 yen

End

### Inquiries regarding this matter:

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