



October 23, 2020

Company name: Mebuki Financial Group, Inc.

Representative: Ritsuo Sasajima, President

(Code number: 7167 First Section

Tokyo Stock Exchange)

Notice Concerning Revision of Earnings Forecasts for the First Half of the Fiscal Year Ending March 31, 2021

Based on recent performance trends, Mebuki Financial Group, Inc. (hereinafter “the Company”) announces that it has revised the consolidated earnings forecasts for the first half of the fiscal year ending March 31, 2021 (from April 1, 2020 to September 30, 2020) announced on May 13, 2020.

● Revisions of the earnings forecasts

Revisions of consolidated earnings forecasts for the first half of the fiscal year ending March 31, 2021 (from April 1, 2020 to September 30, 2020)

	Ordinary Profit	Net income attributable to owners of the parent	Net income per share
Previous Forecast (A)	(millions of yen) 23,500	(millions of yen) 15,500	(yen) 13.37
Revised Forecast (B)	31,500	21,500	18.54
Amount Change (B-A)	8,000	6,000	—
Percentage Change (%)	34.0%	38.7%	—
(Reference) Results for the first half of FY ended March 31, 2020	31,971	22,559	19.22

Reason for the revisions

The Company revises up its previously announced consolidated earnings forecasts for the first half of the fiscal year ending March 31, 2021 because the Company expects that securities' income will increase and expenses and credit-related costs will decline more than initially expected.

Since there are many unclear factors such as COVID-19 that may affect the Company's performance at this time, the Company maintains the forecasts previously announced for the fiscal year ending March 31, 2021. The Company will provide immediate notice in the event it becomes necessary to revise the forecasts.

This document has been prepared based on information available to the Company as of the date of this document's release. Actual business may differ substantially from the forecasts due to various factors in the future.

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