

November 12, 2021

Company name: Mebuki Financial Group, Inc.
Representative: Ritsuo Sasajima, President
(Code number : 7167 First Section,
Tokyo Stock Exchange)

Notice regarding Changes in Shareholder Benefit Program

Mebuki Financial Group Inc. (the "Company") hereby announces that its board of directors resolved at its meeting held on November 12, 2021 to change the Company's shareholder benefit program as follows.

1. Reasons for the Change

To encourage our shareholders to hold the Company's shares in the mid-to long-term, the Company has decided to change the shareholder benefit program.

2. Details of the Change in Shareholder Benefit Program (Changes are underlined)

(1) Current Program

Number of Shares Owned	Period of continuous holding	Benefits
1,000 to less than 5,000	—	Catalog gift (equivalent to 2,500 yen)
5,000 to less than 10,000	—	Catalog gift (equivalent to 4,000 yen)
10,000 or more	—	Catalog gift (equivalent to 6,000 yen)

(2) New Program as of March 31, 2022 and thereafter.

Number of Shares Owned	Period of continuous holding	Benefits
1,000 to less than 5,000	<u>More than one year</u>	Catalog gift (equivalent to 2,500 yen)
5,000 to less than 10,000	<u>More than one year</u>	Catalog gift (equivalent to 4,000 yen)
10,000 or more	<u>More than one year</u>	Catalog gift (equivalent to 6,000 yen)

3. Eligible Shareholders

The reference date is set at the end of March every year, and among the shareholders who hold 1,000 shares or more recorded in the Company's shareholders' registry, those who have continuously held 1,000 shares or more for more than one year are eligible.

Shareholders holding 1,000 shares or more on the reference date (end of March) that have also been recorded as a shareholder with 1,000 share or more and with the same shareholder number for March and September in the previous year in the Company's shareholders' registry are considered to have held for a continuous period of more than one year.

4. Effective Timing of the Changes

The Shareholder Benefit Program, as changed, will be applicable to the shareholders as of March 31, 2022 and thereafter.

End

Inquiries:

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