

Mebuki Financial Group, Inc.

Financial Results for Fiscal Year 2021, ended March 31, 2022

Stock Exchange Listing:	Tokyo (code: 7167)
URL:	https://www.mebuki-fg.co.jp/
Representative:	Ritsuo Sasajima, President
For Inquiry:	Shinich Onose, General Manager of Corporate Planning Dept.
Date of General Meeting of Shareholders:	June 24, 2022 (scheduled)
Payment date of cash dividends:	June 2, 2022 (scheduled)
Filing date of Financial Statements:	June 27, 2022 (scheduled)
IR Conference:	Scheduled (for investors)

(Japanese yen amounts of less than 1 million or the first decimal place have been rounded down.)

1. Financial Highlights (from April 1, 2021 to March 31, 2022)

(1) Consolidated Operating Results (%: Changes from the corresponding period of the previous fiscal year)

Fiscal year	Ordinary Income		Ordinary Profit		Net Income attributable to owners of the parent	
	¥Million	%	¥Million	%	¥Million	%
Ended March 31, 2022	268,090	(2.4)	64,992	20.1	42,958	17.7
Ended March 31, 2021	274,726	(2.8)	54,108	1.7	36,478	0.2

(Note) Comprehensive Income FY2021: ¥(7,603) million [-%] FY 2020: ¥129,347 million [-%]

Fiscal year	Net Income per Share	Net Income per Share (Diluted)	Return on Capital Assets	Ordinary Profit on Total Assets	Ordinary Profit on Ordinary Income
Ended March 31, 2022	¥38.96	¥38.95	%4.3	%0.2	%24.2
Ended March 31, 2021	¥31.45	¥31.43	%3.8	%0.2	%19.6

(Reference) Equity in earnings (losses) of affiliates FY 2021: ¥ — million FY 2020: ¥ — million

(2) Consolidated Financial Conditions

Fiscal year	Total Assets	Net Assets	Capital Assets to Total Assets	Net Assets per Share
Ended March 31, 2022	¥24,125,520	¥959,063	%3.9	¥888.10
Ended March 31, 2021	¥22,835,169	¥998,906	%4.3	¥861.05

(Reference) Capital assets FY2021: ¥958,932 million FY2020: ¥998,744 million

(Note) "Capital assets to total assets" represents ("Net assets"-"Equity warrants") / "Total assets" at the end of each period.
The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(3) Consolidated Cash Flows

Fiscal year	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at year-end
Ended March 31, 2022	¥1,232,138	¥(358,507)	¥(31,846)	¥7,264,647
Ended March 31, 2021	¥4,661,394	¥(112,389)	¥(42,603)	¥6,423,084

2. Cash Dividends for Shareholders

Fiscal year	Cash Dividends per Share					Total Dividends (Annual)	Dividend Payout Ratio (Consolidated)	Ratio of Dividends to Net Assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	End of FY	Annual			
Ended March 31, 2021	¥—	¥5.50	¥—	¥5.50	¥11.00	¥12,759	%34.9	%1.3
Ended March 31, 2022	¥—	¥5.50	¥—	¥5.50	¥11.00	¥11,990	%28.2	%1.2
Ending March 31, 2023 (Forecast)	¥—	¥5.50	¥—	¥5.50	¥11.00		%26.3	

3. Consolidated Earnings Forecasts for Fiscal Year 2022, ending March 31, 2023

(%: Changes from the corresponding period of the previous fiscal year)

Six months ending September 30, 2022	Ordinary Profit		Net Income Attributable to Owners of the Parent		Net Income per Share
	¥Million	%	¥Million	%	¥
Six months ending September 30, 2022	35,000	(4.5)	24,000	(2.8)	22.22
Fiscal year ending March 31, 2023	65,000	0.0	45,000	4.7	41.67

*Notes

(1) Material changes in consolidated subsidiaries during the period (changes in specific subsidiaries accompanied by changes in scope of consolidation): No

(2) Changes in accounting principles, accounting estimates and restatement

① Changes in accounting principles in accordance with changes in accounting standard, etc.: Yes

② Other changes in accounting principles: No

③ Changes in accounting estimates: No

④ Restatement: No

(3) Number of issued shares (common stock)

① Number of issued shares (including treasury stock):

March 31, 2022	1,089,055,218 shares	March 31, 2021	1,179,055,218 shares
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② Number of treasury stock:

March 31, 2022	9,299,365 shares	March 31, 2021	19,143,818 shares
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③ Average number of shares:

FY2021	1,102,355,701 shares	FY2020	1,159,757,996 shares
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*This report is not subject to audit procedures based on the Financial Instruments and Exchange Law.

*Explanation for proper use of forecasts and other notes

The above forecasts are based on the information which is presently available and the certain assumptions which are considered to be reasonable. Actual results may differ from those forecasts depending on various future factors.

Financial Results for the Fiscal Year 2021, Ended March 31, 2022

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I Consolidated Financial Information for Fiscal Year 2021

1. Consolidated Balance Sheet

		(Millions of yen)	
Item	(Japanese)	As of Mar. 31, 2021	As of Mar. 31, 2022
Assets	(資産の部)		
Cash and due from banks	現金預け金	6,425,755	7,270,668
Call loans and bills bought	コールローン及び買入手形	6,809	6,507
Monetary claims bought	買入金銭債権	11,649	10,611
Trading assets	特定取引資産	12,425	4,589
Money held in trust	金銭の信託	1,970	2,027
Securities	有価証券	4,333,243	4,682,301
Loans and bills discounted	貸出金	11,638,376	11,737,377
Foreign exchanges	外国為替	9,594	17,220
Lease receivable and investments in lease	リース債権及びリース投資資産	67,153	65,325
Other assets	その他資産	225,854	243,257
Tangible fixed assets	有形固定資産	107,412	102,802
Buildings, net	建物	37,717	37,076
Land	土地	55,442	52,666
Leased assets, net	リース資産	43	31
Construction in progress	建設仮勘定	511	622
Other tangible fixed assets	その他の有形固定資産	13,697	12,405
Intangible fixed assets	無形固定資産	18,127	15,896
Software	ソフトウェア	14,705	12,628
Other intangible fixed assets	その他の無形固定資産	3,422	3,267
Asset for retirement benefits	退職給付に係る資産	31,189	32,462
Deferred tax assets	繰延税金資産	1,269	2,237
Customers' liabilities for acceptances and guarantees	支払承諾見返	26,340	26,044
Allowance for loan losses	貸倒引当金	(81,993)	(93,800)
Reserve for devaluation of investment securities	投資損失引当金	(9)	(8)
Total Assets	資産の部合計	22,835,169	24,125,520
Liabilities	(負債の部)		
Deposits	預金	16,223,652	16,825,736
Negotiable certificates of deposit	譲渡性預金	291,417	310,724
Call money and bills sold	コールマネー及び売渡手形	952,917	1,044,954
Payables under repurchase agreements	売現先勘定	130,255	148,165
Payables under securities lending transactions	債券貸借取引受入担保金	620,749	826,826
Trading liabilities	特定取引負債	1,024	343
Borrowed money	借入金	3,394,050	3,795,700
Foreign Exchanges	外国為替	905	4,390
Due to trust account	信託勘定借	2,307	3,046
Other liabilities	その他負債	142,277	154,855
Provision for directors' bonuses	役員賞与引当金	255	281
Liability for retirement benefits	退職給付に係る負債	249	324
Provision for directors' retirement benefits	役員退職慰労引当金	25	24
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	2,460	2,183
Provision for contingent loss	偶発損失引当金	1,994	2,349
Provision for point card certificates	ポイント引当金	466	508
Provision for loss on interest repayment	利息返還損失引当金	11	8
Reserves under special laws	特別法上の引当金	2	2
Deferred tax liabilities	繰延税金負債	35,403	11,339
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	8,626	7,936
Negative goodwill	負のれん	869	711
Acceptances and guarantees	支払承諾	26,340	26,044
Total liabilities	負債の部合計	21,836,262	23,166,457

(Millions of yen)

Item	(Japanese)	As of Mar. 31, 2021	As of Mar. 31, 2022
Net Assets	(純資産の部)		
Capital stock	資 本 金	117,495	117,495
Capital surplus	資 本 剰 余 金	148,531	125,692
Retained earnings	利 益 剰 余 金	570,981	602,694
Treasury stock	自 己 株 式	(5,785)	(2,357)
Total shareholders' equity	株 主 資 本 合 計	831,222	843,524
Unrealized gains on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	148,013	91,550
Deferred gains (losses) on hedges	繰 延 へ ッ ジ 損 益	388	6,734
Land revaluation surplus	土 地 再 評 価 差 額 金	13,497	11,944
Defined retirement benefit plans	退 職 給 付 に 係 る 調 整 累 計 額	5,622	5,177
Total accumulated other comprehensive income	そ の 他 の 包 括 利 益 累 計 額 合 計	167,522	115,407
Equity warrants	新 株 予 約 権	161	130
Total net assets	純 資 産 の 部 合 計	998,906	959,063
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	22,835,169	24,125,520

(Note) Figures are rounded down to the nearest million.

2. Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

(1) Consolidated Statement of Income

(Millions of yen)

Item	(Japanese)	FY 2020(ended March 31, 2021)	FY 2021(ended March 31, 2022)
Ordinary income	経常収益	274,726	268,090
Interest income	資金運用収益	156,143	158,462
Interest on loans and discounts	貸出金利息	108,277	106,411
Interest and dividends on securities	有価証券利息配当金	45,864	44,994
Interest on call loans and bills bought	コールローン利息及び買入手形利息	16	8
Interest on deposits with banks	預け金利息	1,558	6,634
Other interest income	その他の受入利息	426	412
Trust fees	信託報酬	38	45
Fees and commissions	役務取引等収益	52,833	54,498
Trading income	特定取引収益	4,252	4,532
Other ordinary income	その他業務収益	2,254	3,190
Other income	その他経常収益	59,203	47,361
Recoveries of written off claims	償却債権取立益	2,435	3,863
Gains on sales of stocks and other securities	株式等売却益	21,905	7,320
Others	その他の経常収益	34,862	36,177
Ordinary expenses	経常費用	220,617	203,098
Interest expenses	資金調達費用	5,975	3,412
Interest on deposits	預金利息	1,600	772
Interest on negotiable certificates of deposit	譲渡性預金利息	40	15
Interest on call money and bills sold	コールマネー利息及び売渡手形利息	(36)	(192)
Interest on payables under repurchase agreements	売現先利息	166	(80)
Interest on payables under securities lending transactions	債券貸借取引支払利息	445	488
Interest on borrowed money	借入金利息	1,414	173
Interest on bonds	社債利息	18	-
Other interest expenses	その他の支払利息	2,325	2,235
Fees and commissions payments	役務取引等費用	14,179	14,235
Other business expenses	その他業務費用	7,322	8,517
General and administrative expenses	営業経費	115,763	114,624
Other operating expenses	その他経常費用	77,377	62,309
Provision of allowance for loan losses	貸倒引当金繰入額	19,116	18,619
Other	その他の経常費用	58,261	43,689
Ordinary profit	経常利益	54,108	64,992
Extraordinary income	特別利益	144	261
Gain on dispositions of fixed assets	固定資産処分益	144	261
Extraordinary losses	特別損失	2,053	4,499
Loss on disposal of non-current assets	固定資産処分損失	490	684
Impairment loss	減損損失	1,562	3,814
Income before income taxes	税金等調整前当期純利益	52,199	60,754
Income taxes-current	法人税、住民税及び事業税	21,527	21,581
Income taxes-deferred	法人税等調整額	(5,806)	(3,786)
Total income taxes	法人税等合計	15,720	17,795
Net income	当期純利益	36,478	42,958
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	36,478	42,958

(2) Consolidated Statement of Comprehensive Income

(Millions of yen)

Item	(Japanese)	FY 2020(ended March 31, 2021)	FY 2021(ended March 31, 2022)
Net income	当 期 純 利 益	36,478	42,958
Other comprehensive income	そ の 他 の 包 括 利 益	92,869	(50,561)
Unrealized gains on available-for-sale securities	その他有価証券評価差額金	78,192	(56,463)
Deferred gains (losses) on hedges	繰延ヘッジ損益	1,457	6,346
Defined retirement benefit plans	退職給付に係る調整額	13,219	(444)
Comprehensive income	包 括 利 益	129,347	(7,603)
	(内訳)		
Comprehensive income attributable to owners of the parent	親会社株主に係る包括利益	129,347	(7,603)

3. Consolidated Statement of Shareholders' Equity

FY 2020(ended March 31, 2021)

(Millions of yen)

		Shareholders' equity				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		株主資本				
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the period	当 期 首 残 高	117,495	148,549	547,270	(5,970)	807,345
Changes of items during the period	当 期 変 動 額					
Cash dividends	剰 余 金 の 配 当			(12,755)		(12,755)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益			36,478		36,478
Changes due to acquiring equity of consolidated subsidiaries	連結範囲の変動に伴う増減			(0)		(0)
Purchase of treasury stock	自己株式の取得				(0)	(0)
Disposal of treasury stock	自己株式の処分		(18)		185	166
Transfer from land revaluation excess	土地再評価差額金の取崩			(11)		(11)
Net changes except for shareholders' equity during the period	株主資本以外の項目の当期変動額(純額)					
Total changes of items during the period	当 期 変 動 額 計 合	—	(18)	23,710	184	23,876
Balance at the end of the period	当 期 末 残 高	117,495	148,531	570,981	(5,785)	831,222

		Accumulated other comprehensive income					Equity warrants	Total net assets
		Unrealized gains on available-for-sale securities	Deferred gains (losses) on hedges	Land revaluation excess, net of taxes	Defined retirement benefit plans	Total accumulated other comprehensive income		
		その他の包括利益累計額						
その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計				
Balance at the beginning of the period	当 期 首 残 高	69,821	(1,068)	13,485	(7,597)	74,641	248	882,235
Changes of items during the period	当 期 変 動 額							
Cash dividends	剰 余 金 の 配 当							(12,755)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益							36,478
Changes due to acquiring equity of consolidated subsidiaries	連結範囲の変動に伴う増減							(0)
Purchase of treasury stock	自己株式の取得							(0)
Disposal of treasury stock	自己株式の処分							166
Transfer from land revaluation excess	土地再評価差額金の取崩							(11)
Net changes except for shareholders' equity during the period	株主資本以外の項目の当期変動額(純額)	78,192	1,457	11	13,219	92,880	(86)	92,794
Total changes of items during the period	当 期 変 動 額 計 合	78,192	1,457	11	13,219	92,880	(86)	116,671
Balance at the end of the period	当 期 末 残 高	148,013	388	13,497	5,622	167,522	161	998,906

		Shareholders' equity				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		株主資本				
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the period	当 期 首 残 高	117,495	148,531	570,981	(5,785)	831,222
Cumulative effects of changes in accounting policies	会計方針の変更による累積的影響額			(366)		(366)
Restated balance	会計方針の変更を反映した当期首残高	117,495	148,531	570,614	(5,785)	830,855
Changes of items during the period	当 期 変 動 額					
Cash dividends	剰 余 金 の 配 当			(12,431)		(12,431)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益			42,958		42,958
Purchase of treasury stock	自 己 株 式 の 取 得				(19,520)	(19,520)
Disposal of treasury stock	自 己 株 式 の 処 分		(10)		121	110
Cancellation of treasury stock	自 己 株 式 の 消 却		(22,828)		22,828	—
Transfer from land revaluation excess	土地再評価差額金の取崩			1,553		1,553
Net changes except for shareholders' equity during the period	株主資本以外の項目の当期変動額（純額）					
Total changes of items during the period	当 期 変 動 額 計 合	—	(22,838)	32,079	3,428	12,669
Balance at the end of the period	当 期 末 残 高	117,495	125,692	602,694	(2,357)	843,524

		Accumulated other comprehensive income					Equity warrants	Total net assets
		Unrealized gains on available-for-sale securities	Deferred gains (losses) on hedges	Land revaluation excess, net of taxes	Defined retirement benefit plans	Total accumulated other comprehensive income		
		その他の包括利益累計額					新株予約権	純資産合計
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計		
Balance at the beginning of the period	当 期 首 残 高	148,013	388	13,497	5,622	167,522	161	998,906
Cumulative effects of changes in accounting policies	会計方針の変更による累積的影響額							(366)
Restated balance	会計方針の変更を反映した当期首残高	148,013	388	13,497	5,622	167,522	161	998,539
Changes of items during the period	当 期 変 動 額							
Cash dividends	剰 余 金 の 配 当							(12,431)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益							42,958
Purchase of treasury stock	自 己 株 式 の 取 得							(19,520)
Disposal of treasury stock	自 己 株 式 の 処 分							110
Cancellation of treasury stock	自 己 株 式 の 消 却							
Transfer from land revaluation excess	土地再評価差額金の取崩							1,553
Net changes except for shareholders' equity during the period	株主資本以外の項目の当期変動額（純額）	(56,463)	6,346	(1,553)	(444)	(52,114)	(31)	(52,145)
Total changes of items during the period	当 期 変 動 額 計 合	(56,463)	6,346	(1,553)	(444)	(52,114)	(31)	(39,476)
Balance at the end of the period	当 期 末 残 高	91,550	6,734	11,944	5,177	115,407	130	959,063

4. Consolidated Statement of Cash Flows

(Millions of yen)

Item	(Japanese)	FY 2020(ended March 31, 2021)	FY 2021(ended March 31, 2022)
Cash flows from operating activities	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前当期純利益	52,199	60,754
Depreciation and amortization	減価償却費	9,544	9,531
Impairment loss	減損損失	1,562	3,814
Amortization of negative goodwill	負のれん償却額	(158)	(158)
Increase (decrease) in allowance for loan losses	貸倒引当金の増減(-)	12,334	11,807
Increase (decrease) in reserve for devaluation of investment securities	投資損失引当金の増減(-)	(283)	(0)
Increase (decrease) in provision for directors' bonuses	役員賞与引当金の増減(-)	18	25
Decrease (increase) in asset for retirement benefits	退職給付に係る資産の増減(-)	(1,697)	(1,082)
Increase (decrease) in liabilities for retirement benefits	退職給付に係る負債の増減(-)	(3,524)	(2,916)
Increase (decrease) in provision for directors' retirement benefits	役員退職慰労引当金の増減(-)	(12)	(0)
Increase (decrease) in provision for reimbursement of deposits	睡眠預金払戻損失引当金の増減(-)	(414)	(276)
Increase (decrease) in provision for contingent loss	偶発損失引当金の増減(-)	(147)	354
Increase (decrease) in provision for point card certificates	ポイント引当金の増減(-)	14	41
Increase (decrease) in provision for interest repayment	利息返還損失引当金の増減(-)	(1)	(2)
Gain on fund management	資金運用収益	(156,143)	(158,462)
Financing expenses	資金調達費用	5,975	3,412
Loss (gain) related to securities	有価証券関係損益(-)	6,588	10,122
Loss (gain) on money held in trust	金銭の信託の運用損益(-)	0	(57)
Foreign exchange losses (gains)	為替差損益(-)	(37,917)	(81,124)
Loss (gain) on disposal of non-current assets	固定資産処分損益(-)	346	423
Net decrease (increase) in Trading assets	特定取引資産の純増(-)	3,207	7,836
Net increase (decrease) in Trading liabilities	特定取引負債の純増(-)	(746)	(681)
Net decrease (increase) in loans and bills discounted	貸出金の純増(-)	(295,835)	(99,000)
Net increase (decrease) in deposit	預金の純増(-)	1,466,994	602,083
Net increase (decrease) in negotiable certificates of deposit	譲渡性預金の純増(-)	8,286	19,306
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	借入金(劣後特約付借入金を除く)の純増(-)	2,171,248	401,650
Net decrease (increase) in deposit (excluding cash and cash equivalents)	預け金(現金同等物を除く)の純増(-)	16,010	(3,349)
Net decrease (increase) in call loans	コールローン等の純増(-)	12,144	1,340
Net increase (decrease) in call money	コールマネー等の純増(-)	843,231	109,947
Net increase (decrease) in payables under securities lending transactions	債券貸借取引受入担保金の純増(-)	405,201	206,076
Net decrease (increase) in foreign exchanges - assets	外国為替(資産)の純増(-)	6,555	(7,626)
Net increase (decrease) in foreign exchanges - liabilities	外国為替(負債)の純増(-)	(1,035)	3,484
Net decrease (increase) in lease receivable and investments in lease	リース債権及びリース投資資産の純増(-)	556	1,827
Repayments of Bonds	普通社債発行及び償還による増減(-)	(5,000)	—
Net increase (decrease) in due to trust account	信託勘定借の純増(-)	734	739
Proceeds from fund management	資金運用による収入	158,380	159,240
Payments for finance	資金調達による支出	(7,785)	(3,551)
Other, net	その他	4,984	(3,498)
Subtotal	小計	4,675,418	1,252,032
Income taxes paid	法人税等の支払額	(14,023)	(19,893)
Net cash provided by (used in) operating activities	営業活動によるキャッシュ・フロー	4,661,394	1,232,138

(Millions of yen)

Item	(Japanese)	FY 2020(ended March 31, 2021)	FY 2021(ended March 31, 2022)
Cash flows from investing activities	投資活動によるキャッシュ・フロー		
Purchase of securities	有価証券の取得による支出	(1,104,133)	(1,136,395)
Proceeds from sales of securities	有価証券の売却による収入	486,668	444,060
Proceeds from redemption of securities	有価証券の償還による収入	514,238	340,041
Increase in money held in trust	金銭の信託の増加による支出	(2,002)	—
Purchases of tangible fixed assets	有形固定資産の取得による支出	(3,857)	(3,824)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	429	672
Purchases of intangible fixed assets	無形固定資産の取得による支出	(3,571)	(2,900)
Other, net	その他の	(161)	(162)
Net cash provided by (used in) investing activities	投資活動によるキャッシュ・フロー	(112,389)	(358,507)
Cash flows from financing activities	財務活動によるキャッシュ・フロー		
Repayments of subordinated loans	劣後特約付借入金の返済による支出	(30,000)	—
Purchases of treasury stocks	自己株式の取得による支出	(0)	(19,520)
Proceed from sales of treasury stocks	自己株式の売却による収入	152	105
Cash dividends paid	配当金の支払額	(12,755)	(12,431)
Net cash provided by (used in) financing activities	財務活動によるキャッシュ・フロー	(42,603)	(31,846)
Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	22	(220)
Net increase (decrease) in cash and cash equivalents	現金及び現金同等物の増減額(-は減少)	4,506,424	841,563
Cash and cash equivalents at the beginning of the period	現金及び現金同等物の期首残高	1,916,659	6,423,084
Cash and cash equivalents at the end of the period	現金及び現金同等物の期末残高	6,423,084	7,264,647

5. Note for Assumptions of Going Concern

Not applicable.

6. Changes in Accounting Policies and Estimates and Modified Restatement

(Changes in Accounting Policies)

Accounting Standard for Fair Value Measurement

Accounting Standard Board of Japan (“ASBJ”) Statement No. 30, “Accounting Standard for Fair Value Measurement” (ASBJ, July 4, 2019; hereinafter referred to as “Accounting Standard for Fair Value Measurement”) and related guidance have been applied from the beginning of the period ended March 31, 2022. In accordance with Paragraph 8 of the Accounting Standard for Fair Value Measurement, the fair value adjustment method applied to determine the fair value of derivatives was modified to use as much as possible observable inputs estimated by reference to derivatives and other instruments traded in the market. This modification was made due to the application of the Accounting Standard for Fair Value Measurement. In accordance with the transitional measures set forth in Paragraph 20 of the Accounting Standard for Fair Value Measurement, the cumulative effect of retroactively applying the new accounting policy prior to the beginning of the previous fiscal year was recognized as adjustments to retained earnings at the beginning of the period ended March 31, 2022. As a result, “Retained earnings” decreased by ¥366 million, “Trading assets” decreased by ¥234 million, “Other assets” decreased by ¥476 million, “Trading liabilities” decreased by ¥25 million, “Other liabilities” decreased by ¥158 million, “Deferred tax assets” increased by ¥160 million, and “Net assets per share” decreased by ¥0.32 at the beginning of the period ended March 31, 2022.

In accordance with transitional treatment stipulated in Item 19 of “Accounting standards for fair value measurement” and Item 44-2 of “Accounting standard for financial instrument,” (ASBJ Statement No.10, July 4, 2019), new accounting policies have been applied from the beginning of the period ended March 31, 2022. Due to the application, the measurement of the fair value of domestic stocks and investment trusts in available-for-sale securities are changed from the fair value method based on their average prices during the final month of fiscal year to the fair value method based on the market prices as of the consolidated balance sheet date.

II 【Reference】 Non-consolidated Financial Information of the main consolidated subsidiaries

1. Non-consolidated Financial Information of The Joyo Bank, Ltd.

(1) Financial Highlights (from April 1, 2021 to March 31, 2022)

① Non-consolidated Operating Results

(%: Changes from the corresponding period of the previous fiscal year)

Fiscal year	Ordinary Income		Ordinary Profit		Net Income	
	¥Million	%	¥Million	%	¥Million	%
Ended March 31, 2022	133,572	(4.8)	37,923	5.2	24,612	0.4
Ended March 31, 2021	140,370	(6.7)	36,030	0.9	24,511	(0.5)

② Non-consolidated Financial Conditions

Fiscal year	Total Assets	Net Assets	Capital Assets to Total Assets
	¥Million	¥Million	%
Ended March 31, 2022	14,842,410	616,613	4.1
Ended March 31, 2021	14,030,800	645,314	4.5

(Reference) Capital assets FY2021: ¥616,613 million FY2020: ¥645,314 million

(Note) “Capital assets to total assets” represents (“Net assets”-“Equity warrants”) / “Total assets” at the end of each period.

The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(2) Non-consolidated Balance Sheet (The Joyo Bank, Ltd)

(Millions of yen)

Item	(Japanese)	As of Mar. 31, 2021	As of Mar. 31, 2022
Assets	(資産の部)		
Cash and due from banks	現金預け金	3,977,233	4,619,865
Cash	現金	91,639	83,367
Due from banks	預け金	3,885,593	4,536,497
Call loans	コールローン	2,160	6,507
Monetary claims bought	買入金銭債権	5,601	4,994
Trading assets	特定取引資産	10,113	2,405
Trading account securities	商品有価証券	598	507
Trading-related financial derivatives	特定金融派生商品	2,514	1,897
Other trading assets	その他の特定取引資産	6,999	—
Securities	有価証券	3,024,670	3,267,322
Government bonds	国債	476,859	629,983
Local government bonds	地方債	818,241	841,584
Corporate bonds	社債	526,929	530,982
Stocks	株式	233,173	226,857
Other securities	その他の証券	969,466	1,037,914
Loans and bills discounted	貸出金	6,856,163	6,767,416
Bills discounted	割引手形	10,353	10,773
Loans on bills	手形貸付	183,872	175,957
Loans on deeds	証書貸付	6,133,088	6,044,925
Overdrafts	当座貸越	528,849	535,760
Foreign exchanges	外国為替	5,269	12,400
Due from foreign banks (our accounts)	外国他店預け	4,391	11,305
Foreign bills bought	買入外国為替	44	73
Foreign bills receivable	取立外国為替	833	1,021
Other assets	その他資産	83,674	109,050
Domestic exchange settlement account, debit	未決済為替貸	441	941
Prepaid expenses	前払費用	834	667
Accrued income	未収収益	7,553	8,368
Initial margins of future markets	先物取引差入証拠金	160	160
Derivatives other than for trading - assets	金融派生商品	6,527	10,272
Cash collateral paid for financial instruments assets	金融商品等差入担保金	6,889	19,688
Other	その他の資産	61,267	68,953
Tangible fixed assets	有形固定資産	71,875	67,502
Buildings, net	建物	24,557	23,468
Land	土地	40,590	37,807
Leased assets, net	リース資産	716	411
Construction in progress	建設仮勘定	162	271
Other tangible fixed assets	その他の有形固定資産	5,848	5,542
Intangible fixed assets	無形固定資産	7,735	7,287
Software	ソフトウェア	5,060	4,797
Leased assets, net	リース資産	96	36
Other intangible fixed assets	その他の無形固定資産	2,578	2,454
Prepaid pension cost	前払年金費用	6,961	4,775
Customers' liabilities for acceptances and guarantees	支払承諾見返	17,084	17,726
Allowance for loan losses	貸倒引当金	(37,734)	(44,835)
Reserve for devaluation of investment securities	投資損失引当金	(9)	(8)
Total Assets	資産の部合計	14,030,800	14,842,410

(Millions of yen)

Item	(Japanese)	As of Mar. 31, 2021	As of Mar. 31, 2022
Liabilities	(負債の部)		
Deposits	預 金	9,705,556	10,053,985
Current deposits	当 座 預 金	233,812	229,027
Ordinary deposits	普 通 預 金	6,767,888	7,148,173
Saving deposits	貯 蓄 預 金	43,452	43,313
Deposits at notice	通 知 預 金	11,289	9,899
Time deposits	定 期 預 金	2,405,582	2,389,551
Other deposits	そ の 他 の 預 金	243,530	234,019
Negotiable certificates of deposit	譲 渡 性 預 金	143,702	170,107
Call money	コ ー ル マ ネ ー	911,314	1,036,020
Payables under repurchase agreements	売 現 先 勘 定	127,201	143,407
Payables under securities lending transactions	債 券 貸 借 取 引 受 入 担 保 金	378,015	582,134
Trading liabilities	特 定 取 引 負 債	1,024	343
Trading-related financial derivatives	特 定 金 融 派 生 商 品	1,024	343
Borrowed money	借 用 金	2,007,229	2,120,602
Borrowings from other banks	借 入 金	2,007,229	2,120,602
Foreign Exchanges	外 国 為 替	672	4,013
Foreign bills sold	売 渡 外 国 為 替	508	442
Foreign bills payable	未 払 外 国 為 替	163	3,570
Due to trust account	信 託 勘 定 借 借	1,432	1,525
Other liabilities	そ の 他 負 債	43,422	63,878
Domestic exchange settlement account, credit	未 決 済 為 替 借 借	252	494
Income taxes payable	未 払 法 人 税 等	2,160	1,848
Accrued expenses	未 払 費 用	5,073	4,984
Unearned revenue	前 受 収 益	3,088	3,165
Deposit received from employees	従 業 員 預 り 金	1,967	1,958
Derivatives other than for trading - liabilities	金 融 派 生 商 品	11,478	21,433
Payables under derivative transactions	金 融 商 品 等 受 入 担 保 金	1,928	8,567
Lease obligations	リ ー ス 債 務	813	447
Other	そ の 他 の 負 債	16,660	20,977
Provision for directors' bonuses	役 員 賞 与 引 当 金	124	132
Provision for retirement benefits	退 職 給 付 引 当 金	6,999	5,644
Provision for reimbursement of deposits	睡 眠 預 金 払 戻 損 失 引 当 金	1,621	1,404
Provision for point card certificates	ポ イ ン ト 引 当 金	120	173
Provision for contingent loss	偶 発 損 失 引 当 金	1,094	1,421
Deferred tax liabilities	繰 延 税 金 負 債	30,921	16,018
Deferred tax liabilities for land revaluation	再 評 価 に 係 る 繰 延 税 金 負 債	7,946	7,256
Acceptances and guarantees	支 払 承 諾	17,084	17,726
Total liabilities	負 債 の 部 合 計	13,385,486	14,225,796

(Millions of yen)

Item	(Japanese)	As of Mar. 31, 2021	As of Mar. 31, 2022
Net Assets	(純資産の部)		
Capital stock	資 本 金	85,113	85,113
Capital surplus	資 本 剰 余 金	58,574	58,574
Legal capital surplus	資 本 準 備 金	58,574	58,574
Retained earnings	利 益 剰 余 金	367,837	371,581
Legal retained earnings	利 益 準 備 金	55,317	55,317
Other retained earnings	そ の 他 利 益 剰 余 金	312,520	316,264
Reserve for advanced depreciation of non-current assets	(固 定 資 産 圧 縮 積 立 金)	1,067	1,044
Special account of reserve for advanced depreciation of non-current assets	(固 定 資 産 圧 縮 特 別 勘 定 積 立 金)	—	38
General Reserve	(別 途 積 立 金)	222,432	222,432
Retained earnings brought forward	(繰 越 利 益 剰 余 金)	89,020	92,748
Total shareholders' equity	株 主 資 本 合 計	511,524	515,268
Unrealized gains (losses) on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	120,713	86,506
Deferred gains or losses on hedges	繰 延 ヘ ッ ジ 損 益	1,135	4,450
Land revaluation excess, net of taxes	土 地 評 価 差 額 金	11,940	10,387
Total valuation and translation adjustments	評 価 ・ 換 算 差 額 等 合 計	133,789	101,344
Total net assets	純 資 産 の 部 合 計	645,314	616,613
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	14,030,800	14,842,410

(Note) Figures are rounded down to the nearest million.

(3)Non-consolidated Statement of Income (The Joyo Bank, Ltd.)

(Millions of yen)

Item	(Japanese)	FY 2020(ended March 31, 2021)	FY 2021(ended March 31, 2022)
Ordinary income	経常収益	140,370	133,572
Interest income	資金運用収益	90,789	92,447
Interest on loans and discounts	貸出金利	59,980	58,436
Interest and dividends on securities	有価証券利息配当金	29,756	30,287
Interest on call loans	コールローン利息	16	8
Interest on deposits with banks	預け金利	662	3,349
Other interest income	その他の受入利息	374	365
Trust fees	信託報酬	28	31
Fees and commissions	役務取引等収益	26,242	28,074
Fees and commissions on domestic and foreign exchanges	受入為替手数料	5,866	5,329
Other fees and commissions	その他の役務収益	20,376	22,745
Trading income	特定取引収益	365	566
Gains on trading account securities	商品有価証券収益	50	14
Income from trading-related financial derivatives transaction	特定金融派生商品収益	312	550
Other trading income	その他特定取引収益	2	1
Other ordinary income	その他業務収益	1,056	2,072
Gains on foreign exchange transactions	外国為替売買益	867	1,404
Gains on sales of bonds	国債等債券売却益	101	667
Income from derivatives other than for trading or hedging	金融派生商品収益	87	—
Other	その他の業務収益	0	0
Other income	その他経常収益	21,886	10,379
Recoveries of written off claims	償却債権取立益	792	2,661
Gains on sales of stocks and other securities	株式等売却益	20,060	6,381
Other	その他の経常収益	1,032	1,336
Operating expenses	経常費用	104,339	95,649
Interest expenses	資金調達費用	3,004	1,706
Interest on deposits	預金利息	1,138	623
Interest on negotiable certificates of deposit	譲渡性預金利息	10	6
Interest on call money	コールマネー利息	(57)	(99)
Interest on payables under repurchase agreements	売現先利息	25	(127)
Interest on deposits for bonds lending transaction	債券貸借取引支払利息	31	51
Interest on borrowed money	借入金利息	662	154
Interest on bonds	社債利息	18	—
Interest on interest swaps	金利スワップ支払利息	641	485
Other interest expenses	その他の支払利息	534	612
Fees and commissions payments	役務取引等費用	8,983	8,873
Fees and commissions on domestic and foreign exchanges	支払為替手数料	1,230	977
Other fees and commissions	その他の役務費用	7,752	7,896
Other ordinary expenses	その他業務費用	4,046	5,655
Losses on sales of bonds	国債等債券売却損	4,046	5,537
Losses from derivatives other than for trading or hedging	金融派生商品費用	—	117
General and administrative expenses	営業経費	63,218	63,694
Other expenses	その他経常費用	25,087	15,720
Provision of allowance for loan losses	貸倒引当金繰入額	9,509	9,996
Provision for contingent loss	偶発損失引当金繰入額	203	425
Provision for point card certificates	ポイント引当金繰入額	120	173
Write-off amount of loans	貸出金償却	2,663	1,767
Losses on sales of stocks	株式等売却損	10,298	2,517
Losses on devaluation of stocks and other securities	株式等償却	622	302
Other expenses or losses	その他の経常費用	1,670	537
Ordinary income	経常利益	36,030	37,923

		(Millions of yen)	
Item	(Japanese)	FY 2020(ended March 31, 2021)	FY 2021(ended March 31, 2022)
Extraordinary income	特 別 利 益	86	135
Gain on disposal of non-current assets	固 定 資 産 処 分 益	86	135
Extraordinary losses	特 別 損 失	1,380	3,776
Loss on disposal of non-current assets	固 定 資 産 処 分 損	398	436
Impairment loss	減 損 損 失	982	3,339
Income before income taxes	税 引 前 当 期 純 利 益	34,736	34,282
Income taxes - current	法 人 税、住 民 税 及 び 事 業 税	11,740	11,943
Income taxes - deferred	法 人 税 等 調 整 額	(1,515)	(2,273)
Total income taxes	法 人 税 等 合 計	10,225	9,669
Net income	当 期 純 利 益	24,511	24,612

(Note) Figures are rounded down to the nearest million.

2. Non-consolidated Financial Information of The Ashikaga Bank, Ltd.

(1) Financial Highlights (from April 1, 2021 to March 31, 2022)

① Non-consolidated Operating Results

(%: Changes from the corresponding period of the previous fiscal year)

Fiscal year	Ordinary Income		Ordinary Profit		Net Income	
	¥Million	%	¥Million	%	¥Million	%
Ended March 31, 2022	94,128	(0.9)	22,576	13.3	15,435	(12.6)
Ended March 31, 2021	95,049	(1.2)	19,909	21.8	17,664	57.0

② Non-consolidated Financial Conditions

Fiscal year	Total Assets	Net Assets	Capital Assets to Total Assets
	¥Million	¥Million	%
Ended March 31, 2022	9,325,179	357,825	3.8
Ended March 31, 2021	8,831,699	369,732	4.1

(Reference) Capital assets FY2021: ¥357,825 million FY2020: ¥369,732 million

(Note) “Capital assets to total assets” represents (“Net assets”-“Equity warrants”) / “Total assets” at the end of each period.

The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(2)Non-consolidated Balance Sheet (The Ashikaga Bank, Ltd)

(Millions of yen)

Item	(Japanese)	As of Mar. 31, 2021	As of Mar. 31, 2022
Assets	(資産の部)		
Cash and due from banks	現金預け金	2,447,722	2,649,158
Cash	現金	78,953	72,490
Due from banks	預け金	2,368,768	2,576,667
Call loans	コールローン	4,649	—
Monetary claims bought	買入金銭債権	6,048	5,616
Trading account securities	商品有価証券	2,312	2,184
Trading government bonds	商品国債	127	67
Trading local government bonds	商品地方債	567	509
Trading government guaranteed bonds	商品政府保証債	1,617	1,606
Money held in trust	金銭の信託	1,970	2,027
Securities	有価証券	1,301,546	1,408,803
Government bonds	国債	170,576	173,988
Local government bonds	地方債	208,947	224,057
Corporate bonds	社債	299,651	336,144
Stocks	株式	39,195	33,688
Other securities	その他の証券	583,176	640,924
Loans and bills discounted	貸出金	4,943,603	5,128,137
Bills discounted	割引手形	14,759	16,270
Loans on bills	手形貸付	185,048	172,013
Loans on deeds	証書貸付	4,244,814	4,468,969
Overdrafts	当座貸越	498,980	470,883
Foreign exchanges	外国為替	4,324	4,820
Due from foreign banks (our accounts)	外国他店預け	4,323	4,798
Foreign bills bought	買入外国為替	1	—
Foreign bills receivable	取立外国為替	—	21
Other assets	その他の資産	81,652	84,366
Domestic exchange settlement account, debit	未決済為替貸	400	925
Prepaid expenses	前払費用	241	196
Accrued income	未収収益	6,537	7,326
Variation margins of future markets	先物取引差金勘定	2	—
Derivatives other than for trading - assets	金融派生商品	3,945	3,496
Cash collateral paid for financial instruments assets	金融商品等差入担保金	2,266	7,247
Other	その他の資産	68,259	65,174
Tangible fixed assets	有形固定資産	28,485	28,146
Buildings, net	建物	11,143	11,725
Land	土地	12,115	12,134
Leased assets, net	リース資産	24	24
Construction in progress	建設仮勘定	349	350
Other tangible fixed assets	その他の有形固定資産	4,853	3,910
Intangible fixed assets	無形固定資産	9,922	8,098
Software	ソフトウェア	9,437	7,613
Other intangible fixed assets	その他の無形固定資産	485	485
Prepaid pension cost	前払年金費用	25,358	27,736
Deferred tax assets	繰延税金資産	—	7,223
Customers' liabilities for acceptances and guarantees	支払承諾見返	9,256	8,318
Allowance for loan losses	貸倒引当金	(35,153)	(39,458)
Total Assets	資産の部合計	8,831,699	9,325,179

(Millions of yen)

Item	(Japanese)	As of Mar. 31, 2021	As of Mar. 31, 2022
Liabilities	(負債の部)		
Deposits	預 金	6,551,940	6,803,383
Current deposits	当 座 預 金	266,470	262,568
Ordinary deposits	普 通 預 金	4,407,185	4,706,996
Saving deposits	貯 蓄 預 金	79,159	82,845
Deposits at notice	通 知 預 金	15,322	12,266
Time deposits	定 期 預 金	1,555,330	1,502,786
Other deposits	そ の 他 の 預 金	228,472	235,919
Negotiable certificates of deposit	譲 渡 性 預 金	196,765	189,666
Call money	コ ー ル マ ネ ー	41,603	8,933
Payables under repurchase agreements	売 現 先 勘 定	3,053	4,757
Payables under securities lending transactions	債 券 貸 借 取 引 受 入 担 保 金	242,733	244,691
Borrowed money	借 用 金	1,380,253	1,669,600
Borrowings from other banks	借 入 金	1,380,253	1,669,600
Foreign Exchanges	外 国 為 替	232	376
Foreign bills sold	売 渡 外 国 為 替	70	34
Foreign bills payable	未 払 外 国 為 替	162	342
Due to trust account	信 託 勘 定 借	874	1,521
Other liabilities	そ の 他 負 債	30,725	33,993
Domestic exchange settlement account, credit	未 決 済 為 替 借	2,309	2,596
Income taxes payable	未 払 法 人 税 等	1,576	1,168
Accrued expenses	未 払 費 用	5,486	4,951
Unearned revenue	前 受 収 益	1,312	1,311
Variation margins of futures markets-liabilities	先 物 取 引 差 金 勘 定	—	3
Derivatives other than for trading - liabilities	金 融 派 生 商 品	6,942	10,636
Payables under derivative transactions	金 融 商 品 等 受 入 担 保 金	1,053	1,421
Lease obligations	リ ー ス 債 務	27	28
Other	そ の 他 の 負 債	12,017	11,876
Provision for directors' bonuses	役 員 賞 与 引 当 金	122	139
Provision for reimbursement of deposits	睡 眠 預 金 払 戻 損 失 引 当 金	838	779
Provision for contingent loss	偶 発 損 失 引 当 金	899	928
Provision for point card certificates	ポ イ ン ト 引 当 金	260	262
Deferred tax liabilities	繰 延 税 金 負 債	2,406	—
Acceptances and guarantees	支 払 承 諾	9,256	8,318
Total liabilities	負 債 の 部 合 計	8,461,966	8,967,353
Net Assets	(純資産の部)		
Capital stock	資 本 金	135,000	135,000
Retained earnings	利 益 剰 余 金	189,385	198,707
Legal retained earnings	利 益 準 備 金	27,608	28,808
Other retained earnings	そ の 他 利 益 剰 余 金	161,777	169,899
Retained earnings brought forward	(繰 越 利 益 剰 余 金)	161,777	169,899
Total shareholders' equity	株 主 資 本 合 計	324,385	333,707
Unrealized gains (losses) on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	46,094	21,833
Deferred gains or losses on hedges	繰 延 ヘ ッ ジ 損 益	(747)	2,284
Total valuation and translation adjustments	評 価 ・ 換 算 差 額 等 合 計	45,347	24,117
Total net assets	純 資 産 の 部 合 計	369,732	357,825
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	8,831,699	9,325,179

(Note) Figures are rounded down to the nearest million.

(3)Non-consolidated Statement of Income (The Ashikaga Bank, Ltd.)

(Millions of yen)

Item	(Japanese)	FY 2020(ended March 31, 2021)	FY 2021(ended March 31, 2022)
Ordinary income	経常収益	95,049	94,128
Interest income	資金運用収益	67,737	68,718
Interest on loans and discounts	貸出金利息	47,171	46,921
Interest and dividends on securities	有価証券利息配当金	19,602	18,440
Interest on call loans	コールローン利息	(2)	0
Interest on deposits with banks	預け金利息	896	3,285
Other interest income	その他の受入利息	69	71
Trust fees	信託報酬	10	13
Fees and commissions	役務取引等収益	21,235	21,731
Fees and commissions on domestic and foreign exchanges	受入為替手数料	4,641	4,215
Other fees and commissions	その他の役務収益	16,594	17,515
Other ordinary income	その他業務収益	1,517	1,189
Gains on foreign exchange transactions	外国為替売買益	410	698
Gain on trading account securities transactions	商品有価証券売買益	2	—
Gains on sales of bonds	国債等債券売却益	966	408
Income from derivatives other than for trading or hedging	金融派生商品収益	138	81
Other	その他の業務収益	0	0
Other income	その他経常収益	4,548	2,475
Recoveries of written off claims	償却債権取立益	980	693
Gains on sales of stocks and other securities	株式等売却益	2,083	1,010
Gains on money held in trust	金銭の信託運用益	—	57
Other	その他の経常収益	1,484	713
Operating expenses	経常費用	75,139	71,552
Interest expenses	資金調達費用	2,430	1,685
Interest on deposits	預金利息	462	148
Interest on negotiable certificates of deposit	譲渡性預金利息	32	9
Interest on call money	コールマネー利息	18	(92)
Interest on payables under repurchase agreements	売現先利息	140	47
Interest on deposits for bonds lending transaction	債券貸借取引支払利息	414	437
Interest on borrowed money	借入金利息	218	3
Interest on interest swaps	金利スワップ支払利息	225	24
Other interest expenses	その他の支払利息	917	1,106
Fees and commissions payments	役務取引等費用	7,043	7,186
Fees and commissions on domestic and foreign exchanges	支払為替手数料	1,046	749
Other fees and commissions	その他の役務費用	5,996	6,437
Other ordinary expenses	その他業務費用	3,304	2,703
Losses on trading account securities transactions	商品有価証券売買損	—	6
Losses on sales of bonds	国債等債券売却損	3,304	2,696
General and administrative expenses	営業経費	49,159	48,110
Other expenses	その他経常費用	13,201	11,866
Provision of allowance for loan losses	貸倒引当金繰入額	9,427	7,717
Write-off amount of loans	貸出金償却	1,483	2,258
Losses on sales of stocks	株式等売却損	1,178	1,047
Losses on devaluation of stocks and other securities	株式等償却	0	0
Losses on money held in trust	金銭の信託運用損	32	0
Losses on sales of loans	貸出金売却損	4	25
Other expenses or losses	その他の経常費用	1,074	815
Ordinary income	経常利益	19,909	22,576

(Millions of yen)

Item	<i>(Japanese)</i>	FY 2020(ended March 31, 2021)	FY 2021(ended March 31, 2022)
Extraordinary income	特 別 利 益	4,209	119
Gain on disposal of non-current assets	固 定 資 産 処 分 益	57	119
Dividends receivable from affiliated companies	関 係 会 社 受 取 配 当 金	4,152	—
Extraordinary losses	特 別 損 失	668	701
Loss on disposal of non-current assets	固 定 資 産 処 分 損	81	227
Impairment loss	減 損 損 失	586	474
Income before income taxes	税 引 前 当 期 純 利 益	23,450	21,993
Income taxes - current	法 人 税、住 民 税 及 び 事 業 税	7,294	6,910
Income taxes - deferred	法 人 税 等 調 整 額	(1,508)	(351)
Total income taxes	法 人 税 等 合 計	5,785	6,558
Net income	当 期 純 利 益	17,664	15,435

(Note) Figures are rounded down to the nearest million.

III Financial Data for the Fiscal Year 2021 ended March 31, 2022

1. Income Status

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

	(Japanese)	FY2021		FY2020
		(A)	(A)-(B)	(B)
Consolidated gross profit	連 結 粗 利 益	194,564	6,517	188,046
Net interest income	資 金 利 益	155,050	4,881	150,168
Net fees and commissions	役 務 取 引 等 利 益	40,308	1,615	38,693
Net trading income	特 定 取 引 利 益	4,532	279	4,252
Net other business income	そ の 他 業 務 利 益	(5,327)	(259)	(5,067)
General and administrative expenses	営 業 経 費	114,624	(1,139)	115,763
Credit related costs	与 信 関 係 費 用	21,598	(1,807)	23,406
Write-off of loans	貸 出 金 償 却	5,368	77	5,291
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	16,443	(548)	16,991
Transfer to general allowance for loan losses	一 般 貸 倒 引 当 金 繰 入 額	2,176	51	2,124
Other credit related costs	そ の 他 の 与 信 関 係 費 用	(2,390)	(1,388)	(1,001)
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	3,542	(0)	3,543
Equity in gains (losses) of affiliated companies	持 分 法 に よ る 投 資 損 益	—	—	—
Others	そ の 他	3,108	1,419	1,688
Ordinary profit	経 常 利 益	64,992	10,883	54,108
Extraordinary income(losses)	特 別 損 益	(4,238)	(2,328)	(1,909)
Income before income taxes	税 金 等 調 整 前 当 期 純 利 益	60,754	8,554	52,199
Total income taxes	法 人 税 等 合 計	17,795	2,075	15,720
Income taxes-current	法 人 税 、 住 民 税 及 び 事 業 税	21,581	54	21,527
Income taxes-deferred	法 人 税 等 調 整 額	(3,786)	2,020	(5,806)
Net income	当 期 純 利 益	42,958	6,479	36,478
Net income attributable to noncontrolling interests	非 支 配 株 主 に 帰 属 す る 当 期 純 利 益	—	—	—
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 当 期 純 利 益	42,958	6,479	36,478

(Note) Consolidated gross business profit=[Interest income – (Interest expenses–Corresponding loss on money held in trust)]
 +(Fees and commissions income+Trust Fee – Fees and commissions expenses)+(Trading income – Trading expenses)
 +(Other business income – Other business expenses)

(注) 連結粗利益=(資金運用収益 – (資金調達費用–金銭の信託運用見合費用))+(役務取引等収益+信託報酬–役務取引等費用)
 +(特定取引収益–特定取引費用)+(その他業務収益–その他業務費用)

Reference

(Millions of yen)

	(Japanese)	FY2021		FY2020
		(A)	(A)-(B)	(B)
Consolidated net business income (before general allowance for loan losses)	連 結 業 務 純 益 (一 般 貸 引 繰 入 前)	83,579	9,080	74,498
Consolidated net business income	連 結 業 務 純 益	81,403	9,028	72,374

(Note) Consolidated net business income
 = Consolidated gross profit – General and administrative expenses(excluding non-recurrent expense) – Transfer to general allowance for loan losses

(注) 連結業務純益=連結粗利益 – 営業経費(除く臨時費用分) – 一般貸倒引当金繰入額

Number of Consolidated Companies

(Number of companies)

	(Japanese)	FY2021		FY2020
		(A)	(A)-(B)	(B)
Number of Consolidated Subsidiaries	連 結 子 会 社 数	14	—	14
Number of affiliated companies applicable to the equity method	持 分 法 適 用 会 社 数	—	—	—

(Note) Mebuki FG reorganized consolidated subsidiaries as follows:

- Mebuki FG shall acquire all shares of Joyo Credit Co., Ltd. from The Joyo Bank, Ltd.(a wholly-owned subsidiary of Mebuki FG), and all shares of Ashigin Card Co., Ltd. from The Ashikaga Bank, Ltd. (a wholly-owned subsidiary of Mebuki FG) through a dividend in kind, and that Joyo Credit and Ashigin Card merged and changed the surviving company's trade name to Mebuki Card Co., Ltd.(Mebuki Card) on April 1, 2021.
- The Ashikaga Bank, Ltd. established the wholly-owned subsidiary named "Ashigin Money Design, Ltd "on July 15, 2021.

(注) 当社は2022年3月期において、連結子会社の設立および再編等を以下のとおり実施しております。

- 2021年4月1日付で株式会社常陽銀行が保有する株式会社常陽クレジットの全株式と、株式会社足利銀行が保有する株式会社あしぎんカードの全株式を現物配当により取得し、株式会社常陽クレジットを存続会社、株式会社あしぎんカードを消滅会社とする吸収合併をするとともに、同社商号を株式会社めぶきカードに変更しております。
- 株式会社足利銀行は、2021年7月15日付で完全子会社「株式会社あしぎんマネーデザイン」を設立しました。

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2021		FY2020
		(A)	(A)-(B)	(B)
Gross business profit	業 務 粗 利 益	187,035	6,863	180,171
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	194,192	7,737	186,455
Gross domestic business profit	国 内 業 務 粗 利 益	170,003	3,981	166,022
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	174,922	4,209	170,713
Net interest income	資 金 利 益	140,690	1,993	138,697
(Of which, gains/losses on cancellation of investment trusts)	(うち投信解約損益)	1,762	(5,088)	6,850
Net fees and commissions	役 務 取 引 等 利 益	33,734	2,303	31,430
Net trading income	特 定 取 引 等 利 益	566	200	365
Net other business income	そ の 他 業 務 利 益	(4,987)	(516)	(4,471)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(4,918)	(227)	(4,691)
Gross international business profit	国 際 業 務 粗 利 益	17,031	2,882	14,149
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	19,269	3,527	15,741
Net interest income	資 金 利 益	17,083	2,688	14,395
(Of which, gains/losses on cancellation of investment trusts)	(うち投信解約損益)	—	—	—
Net fees and commissions	役 務 取 引 等 利 益	56	(2)	59
Net trading income	特 定 取 引 等 利 益	—	—	—
Net other business income	そ の 他 業 務 利 益	(108)	196	(305)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(2,237)	(645)	(1,592)
Expenses (excluding non-recurrent expense)	経 費 (除 く 臨 時 処 理 分)	108,178	(1,995)	110,173
Personnel expenses	人 件 費	58,225	(1,692)	59,917
Non-personnel expenses	物 件 費	43,415	(2)	43,418
Taxes	税 金	6,537	(300)	6,838
Net business income (before net transfer to general allowance for loan losses)	実 質 業 務 純 益	78,857	8,859	69,998
Core net business income	コ ア 業 務 純 益	86,014	9,732	76,281
(Excluding gains/losses on cancellation of investment trusts)	コア業務純益(除く投信解約損益)	84,252	14,821	69,430
Net transfer to general allowance for loan losses①	一 般 貸 倒 引 当 金 繰 入 額 ①	1,407	(795)	2,202
Net business income (Of which, gains/losses on bond transactions)	業 務 純 益 (うち国債等債券損益(5勘定戻)	77,450 (7,156)	9,654 (873)	67,795 (6,283)
Net non-recurrent gains/losses	臨 時 損 益	(16,950)	(5,096)	(11,854)
Disposal of non-performing loans②	不 良 債 権 処 理 額 ②	18,198	(2,023)	20,222
Write-off of loans	貸 出 金 償 却	4,025	(120)	4,146
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	16,319	(400)	16,720
Losses on sales of loans	貸 出 金 売 却 損	34	30	4
Transfer to provision for contingent losses	偶 発 損 失 引 当 金 繰 入 額	625	348	277
Reversal of allowance for loan losses	貸 倒 引 当 金 戻 入 益	—	—	—
Recoveries of written-off claims	償 却 債 権 取 立 益	3,355	1,582	1,773
Other	そ の 他	547	(298)	846
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	3,524	(6,521)	10,045
Other non-recurrent gains/losses	そ の 他 臨 時 損 益	(2,276)	(598)	(1,678)
Ordinary profit	経 常 利 益	60,499	4,559	55,940
Extraordinary income/losses	特 別 損 益	(4,223)	(6,469)	2,246
Net gain (loss) from fixed assets	固 定 資 産 処 分 損 益	(408)	(72)	(336)
Impairment loss	減 損 損 失	3,814	2,245	1,569
Dividends receivable from affiliated companies	関 係 会 社 受 取 配 当 金	—	(4,152)	4,152
Income before income taxes	税 引 前 当 期 純 利 益	56,276	(1,910)	58,186
Total income taxes	法 人 税 等 合 計	16,228	216	16,011
Income taxes-current	法 人 税、住 民 税 及 び 事 業 税	18,853	(180)	19,034
Income taxes-deferred	法 人 税 等 調 整 額	(2,625)	397	(3,023)
Net Income	当 期 純 利 益	40,048	(2,127)	42,175
Credit related costs (①+②)	与 信 関 係 費 用 (① + ②)	19,605	(2,819)	22,424

(Note) 1. Core net business income = Net business income + net transfer to general allowance for loan losses - gains/losses on bond transactions

(注) 1. コア業務純益 = 業務純益 + 一般貸倒引当金繰入額 - 国債等債券損益

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	FY2021		FY2020
		(A)	(A)-(B)	(B)
Gross business profit	業 務 粗 利 益	106,958	4,509	102,449
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	111,827	5,433	106,394
Gross domestic business profit	国 内 業 務 粗 利 益	97,553	2,934	94,619
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	100,783	3,251	97,531
Net interest income	資 金 利 益	81,126	1,310	79,815
(Of which, gains/losses on cancellation of investment trusts)	(うち投信解約損益)	1,760	(3,168)	4,929
Net fees and commissions	役 務 取 引 等 利 益	19,224	1,963	17,261
Net trading income	特 定 取 引 等 利 益	566	200	365
Net other business income	そ の 他 業 務 利 益	(3,364)	(540)	(2,824)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(3,229)	(317)	(2,912)
Gross international business profit	国 際 業 務 粗 利 益	9,404	1,574	7,829
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	11,044	2,181	8,862
Net interest income	資 金 利 益	9,614	1,645	7,968
(Of which, gains/losses on cancellation of investment trusts)	(うち投信解約損益)	—	—	—
Net fees and commissions	役 務 取 引 等 利 益	7	(18)	26
Net trading income	特 定 取 引 等 利 益	—	—	—
Net other business income	そ の 他 業 務 利 益	(217)	(52)	(165)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(1,639)	(606)	(1,032)
Expenses (excluding non-recurrent expense)	経 費 (除 く 臨 時 処 理 分)	60,556	(1,159)	61,715
Personnel expenses	人 件 費	32,779	(452)	33,231
Non-personnel expenses	物 件 費	24,142	(588)	24,730
Taxes	税 金	3,634	(118)	3,753
Net business income	実 質 業 務 純 益	46,402	5,668	40,733
(before net transfer to general allowance for loan losses)				
Core net business income	コ ア 業 務 純 益	51,271	6,592	44,678
(Excluding gains/losses on cancellation of investment trusts)	コア業務純益(除く投信解約損益)	49,510	9,761	39,749
Net transfer to general allowance for loan losses①	一 般 貸 倒 引 当 金 繰 入 額 ①	313	(1,421)	1,734
Net business income	業 務 純 益	46,088	7,090	38,998
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(4,869)	(924)	(3,945)
Net non-recurrent gains/losses	臨 時 損 益	(8,165)	(5,197)	(2,968)
Disposal of non-performing loans②	不 良 債 権 処 理 額 ②	9,519	(814)	10,334
Write-off of loans	貸 出 金 償 却	1,767	(896)	2,663
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	9,695	1,934	7,761
Losses on sales of loans	貸 出 金 売 却 損	8	8	—
Transfer to provision for contingent losses	偶 発 損 失 引 当 金 繰 入 額	425	222	203
Reversal of allowance for loan losses	貸 倒 引 当 金 戻 入 益	—	—	—
Recoveries of written-off claims	償 却 債 権 取 立 益	2,661	1,869	792
Other	そ の 他	284	(214)	499
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	3,561	(5,579)	9,140
Other non-recurrent gains/losses	そ の 他 臨 時 損 益	(2,207)	(432)	(1,774)
Ordinary profit	経 常 利 益	37,923	1,892	36,030
Extraordinary income/losses	特 別 損 益	(3,640)	(2,346)	(1,293)
Net gain (loss) from fixed assets	固 定 資 産 処 分 損 益	(300)	10	(311)
Impairment loss	減 損 損 失	3,339	2,357	982
Dividends receivable from affiliated companies	関 係 会 社 受 取 配 当 金	—	—	—
Income before income taxes	税 引 前 当 期 純 利 益	34,282	(454)	34,736
Total income taxes	法 人 税 等 合 計	9,669	(555)	10,225
Income taxes-current	法 人 税、住 民 税 及 び 事 業 税	11,943	203	11,740
Income taxes-deferred	法 人 税 等 調 整 額	(2,273)	(758)	(1,515)
Net Income	当 期 純 利 益	24,612	101	24,511
Credit related costs (①+②)	与 信 関 係 費 用 (① + ②)	9,833	(2,236)	12,069

(Note) 1. Core net business income = Net business income + net transfer to general allowance for loan losses - gains/losses on bond transactions

(注) 1. コア業務純益 = 業務純益 + 一般貸倒引当金繰入額 - 国債等債券損益

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	FY2021		FY2020
		(A)	(A)-(B)	(B)
Gross business profit	業 務 粗 利 益	80,077	2,354	77,722
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	82,365	2,304	80,061
Gross domestic business profit	国 内 業 務 粗 利 益	72,450	1,047	71,403
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	74,139	957	73,182
Net interest income	資 金 利 益	59,564	682	58,881
(Of which, gains/losses on cancellation of investment trusts)	(うち投信解約損益)	1	(1,919)	1,921
Net fees and commissions	役 務 取 引 等 利 益	14,509	340	14,168
Net trading income	特 定 取 引 等 利 益	—	—	—
Net other business income	そ の 他 業 務 利 益	(1,623)	23	(1,647)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(1,689)	89	(1,778)
Gross international business profit	国 際 業 務 粗 利 益	7,626	1,307	6,319
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	8,225	1,346	6,878
Net interest income	資 金 利 益	7,468	1,042	6,426
(Of which, gains/losses on cancellation of investment trusts)	(うち投信解約損益)	—	—	—
Net fees and commissions	役 務 取 引 等 利 益	48	16	32
Net trading income	特 定 取 引 等 利 益	—	—	—
Net other business income	そ の 他 業 務 利 益	109	248	(139)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(598)	(38)	(559)
Expenses (excluding non-recurrent expense)	経 費 (除 く 臨 時 処 理 分)	47,622	(835)	48,458
Personnel expenses	人 件 費	25,445	(1,239)	26,685
Non-personnel expenses	物 件 費	19,273	586	18,687
Taxes	税 金	2,902	(182)	3,085
Net business income (before net transfer to general allowance for loan losses)	実 質 業 務 純 益	32,455	3,190	29,264
Core net business income	コ ア 業 務 純 益	34,742	3,140	31,602
(Excluding gains/losses on cancellation of investment trusts)	コア業務純益(除く投信解約損益)	34,741	5,059	29,681
Net transfer to general allowance for loan losses①	一 般 貸 倒 引 当 金 繰 入 額 ①	1,094	626	468
Net business income (Of which, gains/losses on bond transactions)	業 務 純 益 (うち国債等債券損益(5勘定戻)	31,361 (2,287)	2,564 50	28,796 (2,338)
Net non-recurrent gains/losses	臨 時 損 益	(8,785)	101	(8,886)
Disposal of non-performing loans②	不 良 債 権 処 理 額 ②	8,678	(1,209)	9,887
Write-off of loans	貸 出 金 償 却	2,258	775	1,483
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	6,623	(2,335)	8,959
Losses on sales of loans	貸 出 金 売 却 損	25	21	4
Transfer to provision for contingent losses	偶 発 損 失 引 当 金 繰 入 額	200	125	74
Reversal of allowance for loan losses	貸 倒 引 当 金 戻 入 益	—	—	—
Recoveries of written-off claims	償 却 債 権 取 立 益	693	(286)	980
Other	そ の 他	263	(83)	346
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	(37)	(941)	904
Other non-recurrent gains/losses	そ の 他 臨 時 損 益	(69)	(165)	96
Ordinary profit	経 常 利 益	22,576	2,666	19,909
Extraordinary income/losses	特 別 損 益	(582)	(4,123)	3,540
Net gain (loss) from fixed assets	固 定 資 産 処 分 損 益	(107)	(83)	(24)
Impairment loss	減 損 損 失	474	(112)	586
Dividends receivable from affiliated companies	関 係 会 社 受 取 配 当 金	—	(4,152)	4,152
Income before income taxes	税 引 前 当 期 純 利 益	21,993	(1,456)	23,450
Total income taxes	法 人 税 等 合 計	6,558	772	5,785
Income taxes-current	法 人 税、住 民 税 及 び 事 業 税	6,910	(384)	7,294
Income taxes-deferred	法 人 税 等 調 整 額	(351)	1,156	(1,508)
Net Income	当 期 純 利 益	15,435	(2,229)	17,664
Credit related costs (①+②)	与 信 関 係 費 用 (① + ②)	9,772	(583)	10,355

(Note) 1. Core net business income = Net business income + net transfer to general allowance for loan losses - gains/losses on bond transactions

(注) 1. コア業務純益 = 業務純益 + 一般貸倒引当金繰入額 - 国債等債券損益

2. Net Business Income

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2021		FY2020 (B)
		(A)	(A)-(B)	
Net business income (before transfer to general allowance for loan losses)	実質業務純益	78,857	8,859	69,998
Per head (in thousands of yen)	職員一人当たり(千円)	13,075	1,745	11,330
Net business income	業務純益	77,450	9,654	67,795
Per head (in thousands of yen)	職員一人当たり(千円)	12,842	1,868	10,973

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	FY2021		FY2020 (B)
		(A)	(A)-(B)	
Net business income (before transfer to general allowance for loan losses)	実質業務純益	46,402	5,668	40,733
Per head (in thousands of yen)	職員一人当たり(千円)	13,955	1,932	12,022
Net business income	業務純益	46,088	7,090	38,998
Per head (in thousands of yen)	職員一人当たり(千円)	13,861	2,350	11,510

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	FY2021		FY2020 (B)
		(A)	(A)-(B)	
Net business income (before transfer to general allowance for loan losses)	実質業務純益	32,455	3,190	29,264
Per head (in thousands of yen)	職員一人当たり(千円)	11,993	1,504	10,489
Net business income	業務純益	31,361	2,564	28,796
Per head (in thousands of yen)	職員一人当たり(千円)	11,589	1,268	10,321

(Note) Per head' is calculated by the average number of people excluding temporary workers, etc.

(注)職員数は、臨時雇員、嘱託及び出向職員を除いた平均人員を使用しております。

3. Interest Rate Spread

(%)

	(Japanese)	Total			The Joyo Bank			The Ashikaga Bank		
		FY2021		FY2020 (B)	FY2021		FY2020 (B)	FY2021		FY2020 (B)
		(A)	(A)-(B)		(A)	(A)-(B)		(A)	(A)-(B)	
Average yield on interest earning assets①	資金運用利回	0.86	(0.05)	0.91	0.84	(0.04)	0.88	0.88	(0.09)	0.97
Average yield on loans and bills discounted	貸出金利回	0.89	(0.03)	0.92	0.85	(0.02)	0.87	0.94	(0.05)	0.99
Average yield on securities	有価証券利回	1.14	(0.10)	1.24	1.01	(0.07)	1.08	1.44	(0.14)	1.58
Average yield on interest bearing liabilities②	資金調達原価	0.48	(0.09)	0.57	0.45	(0.07)	0.52	0.53	(0.12)	0.65
Average yield on deposits and negotiable certificates of deposit	預金等利回	0.00	(0.01)	0.01	0.00	(0.01)	0.01	0.00	0.00	0.00
Average yield on call money and borrowed money	外部負債利回	(0.00)	(0.02)	0.02	0.00	(0.02)	0.02	(0.00)	(0.02)	0.02
Average interest rate spread (①-②)	総資金利鞘	0.38	0.04	0.34	0.39	0.03	0.36	0.35	0.03	0.32

(Reference) Domestic operation

(%)

	(Japanese)	Total			The Joyo Bank			The Ashikaga Bank		
		FY2021		FY2020 (B)	FY2021		FY2020 (B)	FY2021		FY2020 (B)
		(A)	(A)-(B)		(A)	(A)-(B)		(A)	(A)-(B)	
Average yield on interest earning assets①	資金運用利回	0.79	(0.05)	0.84	0.78	(0.04)	0.82	0.79	(0.09)	0.88
Average yield on loans and bills discounted	貸出金利回	0.89	(0.02)	0.91	0.85	(0.01)	0.86	0.94	(0.05)	0.99
Average yield on securities	有価証券利回	0.92	(0.12)	1.04	0.89	(0.07)	0.96	1.01	(0.22)	1.23
Average yield on interest bearing liabilities②	資金調達原価	0.48	(0.08)	0.56	0.45	(0.06)	0.51	0.52	(0.12)	0.64
Average yield on deposits and negotiable certificates of deposit	預金等利回	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Average yield on call money and borrowed money	外部負債利回	(0.00)	0.00	(0.00)	(0.00)	0.01	(0.01)	(0.00)	0.00	(0.00)
Average interest rate spread (①-②)	総資金利鞘	0.31	0.03	0.28	0.33	0.02	0.31	0.27	0.03	0.24

4. Return on Equity

(%)

	(Japanese)	Mebuki FG			The Joyo Bank			The Ashikaga Bank		
		FY2021		FY2020	FY2021		FY2020	FY2021		FY2020
		(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)
Net business income basis (before net transfer to general allowance for loan losses)	実質業務純益ベース	8.53	0.61	7.92	7.35	0.69	6.66	8.92	0.77	8.15
Net business income basis	業務純益ベース	8.31	0.62	7.69	7.30	0.93	6.37	8.62	0.60	8.02
Net income basis	当期純利益ベース	4.38	0.51	3.87	3.90	(0.10)	4.00	4.24	(0.68)	4.92

(Note) 1. ROE on net income basis of Mebuki FG is calculated based on net income attributable to owners of the parent.

2. A denominator (Net average assets) is calculated as follows:

(Net assets excluding equity warrants at the beginning of the period + Net assets at the end of the period excluding equity warrants)/2.

Capital assets = Net assets - Equity warrants - Non-controlling interests

(注) 1. めぶきフィナンシャルグループ(連結)の当期純利益ベースは、親会社株主に帰属する当期純利益により算出しております。

2. 分母の自己資本平均残高は、(期首自己資本+期末自己資本)÷2としております。

自己資本=純資産の部合計-新株予約権-非支配株主持分

5. Gains and Losses on Securities

(1) Gains (losses) on bonds (Government bonds, etc.)

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2021		FY2020 (B)
		(A)	(A)-(B)	
Gains (losses) on bonds (Government bonds, etc.)	国債等債券損益	(7,156)	(873)	(6,283)
Gains on sales	売却益	1,076	9	1,067
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	8,233	883	7,350
Losses on redemption	償還損	—	—	—
Write-offs	償却	—	—	—

【The Joyo Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	FY2021		FY2020 (B)
		(A)	(A)-(B)	
Gains (losses) on bonds (Government bonds, etc.)	国債等債券損益	(4,869)	(924)	(3,945)
Gains on sales	売却益	667	566	101
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	5,537	1,490	4,046
Losses on redemption	償還損	—	—	—
Write-offs	償却	—	—	—

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	FY2021		FY2020 (B)
		(A)	(A)-(B)	
Gains (losses) on bonds (Government bonds, etc.)	国債等債券損益	(2,287)	50	(2,338)
Gains on sales	売却益	408	(557)	966
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	2,696	(607)	3,304
Losses on redemption	償還損	—	—	—
Write-offs	償却	—	—	—

(2) Gains (losses) on stocks, etc.

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2021		FY2020 (B)
		(A)	(A)-(B)	
Gains/losses related to stocks, etc.	株式等関係損益	3,524	(6,521)	10,045
Gains on sales	売却益	7,392	(14,752)	22,144
Losses on sales	売却損	3,564	(7,912)	11,476
Write-offs	償却	303	(319)	622

【The Joyo Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	FY2021		FY2020 (B)
		(A)	(A)-(B)	
Gains/losses related to stocks, etc.	株式等関係損益	3,561	(5,579)	9,140
Gains on sales	売却益	6,381	(13,679)	20,060
Losses on sales	売却損	2,517	(7,780)	10,298
Write-offs	償却	302	(319)	622

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	FY2021		FY2020 (B)
		(A)	(A)-(B)	
Gains/losses related to stocks, etc.	株式等関係損益	(37)	(941)	904
Gains on sales	売却益	1,010	(1,073)	2,083
Losses on sales	売却損	1,047	(131)	1,178
Write-offs	償却	0	(0)	0

6. Valuation Gains (Losses) on Securities

(1) Valuation Standards of Securities

Trading purpose securities	売買目的有価証券	Market value method (Valuation differences are recognized as gains or losses and stated in statement of income) 時価法 (評価差額を損益処理)
Securities held-to-maturity	満期保有目的債券	Amortized cost method 償却原価法
Other securities (available-for-sale securities)	その他有価証券	Market value method (Valuation differences are stated in net assets of balance sheet) 時価法 (評価差額は全部純資産直入)
Stocks of subsidiaries and affiliated companies	子会社及び関連会社株式	Cost accounting method 原価法

(2) Unrealized Valuation Gains (Losses)

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

		As of Mar. 31, 2022					As of Mar. 31, 2021				
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)			
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses	
Held-to-maturity	満期保有目的	158,914	(503)	(1,316)	191	695	153,263	812	963	150	
	債券	158,914	(503)	(1,316)	191	695	153,263	812	963	150	
	その他	—	—	—	—	—	—	—	—	—	
Available-for-sale	その他有価証券	4,481,342	128,931	(81,847)	184,989	56,058	4,147,056	210,778	229,723	18,944	
	株式	254,187	131,577	(7,904)	133,737	2,160	265,807	139,481	142,514	3,032	
	債券	2,586,268	(21,311)	(23,794)	2,917	24,229	2,357,413	2,482	7,906	5,424	
	その他	1,640,886	18,666	(50,148)	48,334	29,668	1,523,835	68,814	79,302	10,487	
Total	合計	4,640,257	128,427	(83,163)	185,181	56,753	4,300,319	211,591	230,686	19,095	
	株式	254,187	131,577	(7,904)	133,737	2,160	265,807	139,481	142,514	3,032	
	債券	2,745,183	(21,815)	(25,110)	3,108	24,924	2,510,676	3,295	8,869	5,574	
	その他	1,640,886	18,666	(50,148)	48,334	29,668	1,523,835	68,814	79,302	10,487	

(Note) 1. "Available-for-sale" is valued at market price. Consequently, figures in the above table show the differences between the acquisition cost and the balance sheet amount.

2. In addition to securities, figures in the above include the trust beneficial rights recognized as "Monetary claims bought".

(注) 1. 「その他有価証券」については時価評価しておりますので、上記の表上は、貸借対照表計上額と取得価額との差額を計上しております。
2. 「有価証券」のほか、「買入金銭債権」中の信託受益権も含めております。

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

		As of Mar. 31, 2022					As of Mar. 31, 2021				
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)			
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses	
Held-to-maturity	満期保有目的	150,472	7,338	(2,345)	7,669	331	143,792	9,683	9,824	140	
	債券	150,472	7,338	(2,345)	7,669	331	143,792	9,683	9,824	140	
	その他	—	—	—	—	—	—	—	—	—	
Available-for-sale	その他有価証券	4,481,110	151,709	(84,575)	204,878	53,168	4,146,781	236,285	255,265	18,979	
	株式	253,954	144,753	(7,844)	145,711	957	265,533	152,598	156,153	3,555	
	債券	2,586,268	(14,350)	(25,929)	9,136	23,487	2,357,413	11,579	16,740	5,161	
	その他	1,640,886	21,306	(50,801)	50,029	28,722	1,523,835	72,107	82,371	10,263	
Total	合計	4,631,583	159,047	(86,921)	212,547	53,499	4,290,574	245,969	265,089	19,120	
	株式	253,954	144,753	(7,844)	145,711	957	265,533	152,598	156,153	3,555	
	債券	2,736,741	(7,012)	(28,275)	16,806	23,818	2,501,205	21,263	26,565	5,302	
	その他	1,640,886	21,306	(50,801)	50,029	28,722	1,523,835	72,107	82,371	10,263	

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		As of Mar. 31, 2022					As of Mar. 31, 2021				
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)			
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses	
Held-to-maturity	満期保有目的	99,506	(143)	(953)	185	328	92,831	809	950	140	
	債券	99,506	(143)	(953)	185	328	92,831	809	950	140	
	その他	—	—	—	—	—	—	—	—	—	
Available-for-sale	その他有価証券	3,133,295	122,000	(49,774)	162,214	40,213	2,904,464	171,774	186,071	14,296	
	株式	222,019	123,675	(3,886)	124,430	754	228,025	127,562	130,192	2,630	
	債券	1,903,043	(16,334)	(19,412)	2,766	19,100	1,729,199	3,078	7,179	4,101	
	その他	1,008,232	14,658	(26,475)	35,017	20,359	947,239	41,133	48,698	7,564	
Total	合計	3,232,802	121,856	(50,727)	162,399	40,542	2,997,295	172,584	187,021	14,437	
	株式	222,019	123,675	(3,886)	124,430	754	228,025	127,562	130,192	2,630	
	債券	2,002,550	(16,477)	(20,365)	2,951	19,429	1,822,030	3,887	8,129	4,242	
	その他	1,008,232	14,658	(26,475)	35,017	20,359	947,239	41,133	48,698	7,564	

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		As of Mar. 31, 2022					As of Mar. 31, 2021				
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)			
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses	
Held-to-maturity	満期保有目的	50,965	7,481	(1,392)	7,484	2	50,961	8,874	8,874	—	
	債券	50,965	7,481	(1,392)	7,484	2	50,961	8,874	8,874	—	
	その他	—	—	—	—	—	—	—	—	—	
Available-for-sale	その他有価証券	1,347,814	29,709	(34,801)	42,663	12,954	1,242,316	64,511	69,194	4,683	
	株式	31,935	21,077	(3,958)	21,281	203	37,507	25,035	25,960	924	
	債券	683,225	1,983	(6,517)	6,370	4,386	628,213	8,501	9,561	1,060	
	その他	632,654	6,648	(24,325)	15,012	8,363	576,595	30,974	33,672	2,698	
Total	合計	1,398,780	37,191	(36,194)	50,147	12,956	1,293,278	73,385	78,068	4,683	
	株式	31,935	21,077	(3,958)	21,281	203	37,507	25,035	25,960	924	
	債券	734,190	9,465	(7,910)	13,854	4,389	679,174	17,375	18,435	1,060	
	その他	632,654	6,648	(24,325)	15,012	8,363	576,595	30,974	33,672	2,698	

7. Capital Adequacy Ratio (Domestic standard)

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

(Domestic standard)		As of Mar. 31, 2022			As of Sep.30, 2021 (B)	As of Mar. 31, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
①Capital adequacy ratio ④/⑤	自己資本比率	10.92%	(0.09%)	0.05%	11.01%	10.87%
②Basic Core capital	コア資本に係る基礎項目の額	845,505	7,486	11,358	838,019	834,147
③Adjustment Core capital	コア資本に係る調整項目の額	45,806	(8,943)	(8,081)	54,749	53,888
④Capital ②-③	自己資本の額	799,699	16,429	19,440	783,269	780,259
⑤Total risk weighted assets	リスク・アセット等の額	7,320,089	207,927	145,347	7,112,162	7,174,742
⑥Total required capital ⑤×4%	総所要自己資本額	292,803	8,317	5,813	284,486	286,989

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

(Domestic standard)		As of Mar. 31, 2022			As of Sep.30, 2021 (B)	As of Mar. 31, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
①Capital adequacy ratio ④/⑤	自己資本比率	12.34%	(0.04%)	0.16%	12.38%	12.18%
②Basic Core capital	コア資本に係る基礎項目の額	539,639	7,641	17,653	531,997	521,986
③Adjustment Core capital	コア資本に係る調整項目の額	20,115	(3,814)	(2,926)	23,929	23,041
④Capital ②-③	自己資本の額	519,524	11,455	20,579	508,068	498,944
⑤Total risk weighted assets	リスク・アセット等の額	4,206,810	105,900	110,434	4,100,910	4,096,376
⑥Total required capital ⑤×4%	総所要自己資本額	168,272	4,236	4,417	164,036	163,855

【The Joyo Bank, Ltd. (Non-consolidated basis)】

Capital Adequacy Ratio	自己資本比率	11.68%	(0.03%)	0.20%	11.71%	11.48%
Capital	自己資本の額	490,560	11,022	22,007	479,538	468,553
Total risk weighted assets	リスク・アセット等の額	4,198,627	104,701	118,402	4,093,925	4,080,225

【The Ashikaga Bank, Ltd.(Consolidated basis)】

(Millions of yen)

(Domestic standard)		As of Mar. 31, 2022			As of Sep.30, 2021 (B)	As of Mar. 31, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
①Capital adequacy ratio ④/⑤	自己資本比率	9.81%	(0.08%)	0.30%	9.89%	9.51%
②Basic Core capital	コア資本に係る基礎項目の額	329,124	3,209	6,103	325,915	323,021
③Adjustment Core capital	コア資本に係る調整項目の額	29,233	(4,833)	(5,332)	34,067	34,566
④Capital ②-③	自己資本の額	299,890	8,042	11,435	291,847	288,454
⑤Total risk weighted assets	リスク・アセット等の額	3,056,326	105,899	23,248	2,950,426	3,033,078
⑥Total required capital ⑤×4%	総所要自己資本額	122,253	4,235	929	118,017	121,323

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

Capital Adequacy Ratio	自己資本比率	9.80%	(0.09%)	0.37%	9.89%	9.43%
Capital	自己資本の額	299,358	8,003	13,847	291,355	285,511
Total risk weighted assets	リスク・アセット等の額	3,053,844	108,290	28,015	2,945,553	3,025,828

(Note) 1. Risk-weighted assets are calculated as follows.

Credit risk assets: Foundation internal rating-based approach

Operational risk equivalent: The Standardized Approach

2. Other information on capital including the composition of capital disclosure is disclosed at the website of Mebuki Financial Group, Inc (https://www.mebuki-fg.co.jp/shareholder/ir_library/results/).

(注) 1. 自己資本比率の算出にあたっては、以下の手法を採用しております。

- ・信用リスクアセット : 基礎的内部格付手法
- ・オペレーショナルリスク相当額: 粗利益配分手法

2. 自己資本の構成に関する事項につきましては、インターネット上の当社ホームページ(https://www.mebuki-fg.co.jp/shareholder/ir_library/results/)に掲載しております。

IV Status of Loans

1. Status of Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans

The Joyo Bank, Ltd. and The Ashikaga Bank, Ltd. apply partial direct write-off method.

The Loans to borrowers classified less than potentially bankrupt under self-assessment guideline recognized non-accrued income.

部分直接償却:実施しております。

未収利息不計上基準:自己査定の結果、破綻懸念先以下に区分した債務者に対する未収利息は、全額を不計上しております。

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2022			As of Sep.30, 2021 (B)	As of Mar. 31, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	13,816	900	3,487	12,915	10,328
Doubtful claims	危険債権	151,196	3,600	7,951	147,595	143,245
Claims requiring monitoring	要管理債権	27,606	(1,476)	112	29,082	27,493
Loans past due 3 month or more	3ヶ月以上延滞債権	83	29	(27)	54	110
Restructured loans	貸出条件緩和債権	27,523	(1,505)	140	29,028	27,382
Total risk-monitored loans ①	開示債権合計(1)	192,619	3,024	11,551	189,594	181,068
Normal Borrowers	正常債権	11,762,221	200,890	170,939	11,561,330	11,591,282
Total Amount of Loans ②	貸出金等残高(総与信残高)(2)	11,954,840	203,915	182,490	11,750,925	11,772,350
Amount of partial direct write-off executed	部分直接償却実施額	24,223	(1,665)	(3,778)	25,889	28,002
Ratio toward total amount of loans	貸出金等残高比					
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	0.11%	0.01%	0.03%	0.10%	0.08%
Doubtful claims	危険債権	1.26%	0.01%	0.05%	1.25%	1.21%
Claims requiring monitoring	要管理債権	0.23%	(0.01%)	0.00%	0.24%	0.23%
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00%	0.00%	0.00%	0.00%	0.00%
Restructured loans	貸出条件緩和債権額	0.23%	(0.01%)	0.00%	0.24%	0.23%
Ratio of Disclosed claims toward total loans (①/②)	貸出金等残高に占める割合(1)/(2)	1.61%	0.00%	0.08%	1.61%	1.53%

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2022			As of Sep.30, 2021 (B)	As of Mar. 31, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	5,456	(86)	(109)	5,542	5,566
Doubtful claims	危険債権	86,500	5,120	8,415	81,380	78,084
Claims requiring monitoring	要管理債権	13,325	(1,053)	271	14,378	13,053
Loans past due 3 month or more	3ヶ月以上延滞債権	51	24	32	27	19
Restructured loans	貸出条件緩和債権	13,273	(1,077)	238	14,350	13,034
Total risk-monitored loans ①	開示債権合計(1)	105,281	3,980	8,576	101,301	96,704
Normal Borrowers	正常債権	6,778,305	(5,047)	(89,769)	6,783,353	6,868,074
Total Amount of Loans ②	貸出金等残高(総与信残高)(2)	6,883,587	(1,067)	(81,192)	6,884,654	6,964,779
Amount of partial direct write-off executed	部分直接償却実施額	10,042	(2,097)	(3,075)	12,139	13,118
Ratio toward total amount of loans	貸出金等残高比					
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	0.07%	(0.01%)	0.00%	0.08%	0.07%
Doubtful claims	危険債権	1.25%	0.07%	0.13%	1.18%	1.12%
Claims requiring monitoring	要管理債権	0.19%	(0.01%)	0.01%	0.20%	0.18%
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00%	0.00%	0.00%	0.00%	0.00%
Restructured loans	貸出条件緩和債権額	0.19%	(0.01%)	0.01%	0.20%	0.18%
Ratio of Disclosed claims toward total loans (①/②)	貸出金等残高に占める割合(1)/(2)	1.52%	0.05%	0.14%	1.47%	1.38%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2022			As of Sep.30, 2021 (B)	As of Mar. 31, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	7,772	1,036	3,740	6,735	4,031
Doubtful claims	危険債権	64,681	(1,514)	(401)	66,196	65,083
Claims requiring monitoring	要管理債権	14,281	(422)	(158)	14,704	14,439
Loans past due 3 month or more	3ヶ月以上延滞債権	31	5	(59)	26	91
Restructured loans	貸出条件緩和債権	14,249	(427)	(98)	14,677	14,348
Total risk-monitored loans ①	開示債権合計(1)	86,734	(900)	3,180	87,635	83,554
Normal Borrowers	正常債権	5,142,658	202,658	177,291	4,940,000	4,965,367
Total Amount of Loans ②	貸出金等残高(総与信残高)(2)	5,229,393	201,757	180,471	5,027,635	5,048,921
Amount of partial direct write-off executed	部分直接償却実施額	12,506	(520)	(1,214)	13,026	13,720
Ratio toward total amount of loans	貸出金等残高比					
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	0.14%	0.01%	0.07%	0.13%	0.07%
Doubtful claims	危険債権	1.23%	(0.08%)	(0.05%)	1.31%	1.28%
Claims requiring monitoring	要管理債権	0.27%	(0.02%)	(0.01%)	0.29%	0.28%
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00%	0.00%	0.00%	0.00%	0.00%
Restructured loans	貸出条件緩和債権額	0.27%	(0.02%)	(0.01%)	0.29%	0.28%
Ratio of Disclosed claims toward total loans (①/②)	貸出金等残高に占める割合(1)/(2)	1.65%	(0.09%)	0.00%	1.74%	1.65%

2. Allowance for Loan Losses

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2022			As of Sep.30, 2021 (B)	As of Mar. 31, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
Allowance for loan losses	貸倒引当金	93,800	8,459	11,807	85,341	81,993
General allowance for loan losses	一般貸倒引当金	36,860	1,407	2,158	35,453	34,701
Specific allowance for loan losses	個別貸倒引当金	56,940	7,052	9,649	49,887	47,291
Allowance for specific foreign debtors	特定海外債権引当勘定	—	—	—	—	—

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2022			As of Sep.30, 2021 (B)	As of Mar. 31, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
Allowance for loan losses	貸倒引当金合計	44,835	4,369	7,101	40,466	37,734
General allowance for loan losses	一般貸倒引当金	14,791	128	313	14,662	14,478
Specific allowance for loan losses	個別貸倒引当金	30,044	4,240	6,788	25,804	23,255
Allowance for specific foreign debtors	特定海外債権引当勘定	—	—	—	—	—

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2022			As of Sep.30, 2021 (B)	As of Mar. 31, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
Allowance for loan losses	貸倒引当金合計	39,458	3,358	4,304	36,099	35,153
General allowance for loan losses	一般貸倒引当金	14,795	442	1,094	14,353	13,701
Specific allowance for loan losses	個別貸倒引当金	24,663	2,916	3,210	21,746	21,452
Allowance for specific foreign debtors	特定海外債権引当勘定	—	—	—	—	—

3. Status of Coverage on Disclosed Claims under the Financial Revitalization Law

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2022			As of Sep.30, 2021 (B)	As of Mar. 31, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
Coverage amount ②	保 全 額 ②	85,904	6,766	8,787	79,138	77,117
Portion covered by allowance Reserve for specific debtors	貸 倒 引 当 金 担 保 保 証 等	31,892 54,011	4,154 2,611	6,790 1,996	27,738 51,400	25,102 52,014
Total disclosed claims under the Financial Revitalization Law	金融再生法開示債権残高①	105,281	3,980	8,576	101,301	96,704
(%)						
Coverage ratio ②/①	保 全 率 ② / ①	81.59	3.47	1.85	78.12	79.74

(Reference) Breakdown of Disclosed claims under the Financial Revitalization Law As of Mar. 31, 2022

(Millions of yen)

	(Japanese)	Bankrupt and substantially bankrupt claims	Doubtful claims	Claims requiring monitoring	Total
		破産更正債権及びこれらに準ずる債権	危険債権	要管理債権	合 計
Total claims outstanding	与 信 残 高 ①	5,456	86,500	13,325	105,281
Collateral and guarantees	担 保 保 証 等 保 全 額 ②	5,447	46,105	2,459	54,011
Uncoverage amount	非 保 全 額 ③=①-②	8	40,395	10,865	51,269
Allowance for loan losses	貸 倒 引 当 金 ④	8	29,998	1,885	31,892
Coverage amount	保 全 額 ⑤=②+④	5,456	76,103	4,344	85,904
Allowance ratio	引 当 率 ④/③	100.00%	74.26%	17.35%	62.20%
Coverage ratio	保 全 率 ⑤/①	100.00%	87.98%	32.60%	81.59%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2022			As of Sep.30, 2021 (B)	As of Mar. 31, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
Coverage amount ②	保 全 額 ②	66,827	2,119	2,625	64,707	64,202
Portion covered by allowance Reserve for specific debtors	貸 倒 引 当 金 担 保 保 証 等	26,371 40,456	2,673 (553)	2,849 (224)	23,697 41,009	23,522 40,680
Total disclosed claims under the Financial Revitalization Law	金融再生法開示債権残高①	86,734	(900)	3,180	87,635	83,554
(%)						
Coverage ratio ②/①	保 全 率 ② / ①	77.04	3.21	0.21	73.83	76.83

(Reference) Breakdown of Disclosed claims under the Financial Revitalization Law As of Mar. 31, 2022

	(Japanese)	Bankrupt and substantially bankrupt claims	Doubtful claims	Claims requiring monitoring	Total
		破産更正債権及びこれらに準ずる債権	危険債権	要管理債権	合 計
Total claims outstanding	与 信 残 高 ①	7,772	64,681	14,281	86,734
Collateral and guarantees	担 保 保 証 等 保 全 額 ②	4,740	31,049	4,665	40,456
Uncoverage amount	非 保 全 額 ③=①-②	3,031	33,631	9,615	46,278
Allowance for loan losses	貸 倒 引 当 金 ④	3,030	21,633	1,707	26,371
Coverage amount	保 全 額 ⑤=②+④	7,771	52,683	6,372	66,827
Allowance ratio	引 当 率 ④/③	99.98%	64.32%	17.75%	56.98%
Coverage ratio	保 全 率 ⑤/①	99.99%	81.45%	44.62%	77.04%

4 .Comparison between Self-assessment, Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans

(hundreds million of Yen)

Classification of Borrowers (Self-assessment)	Disclosed Claims under the Financial Revitalization Law	Risk-monitored Loans	Claim-classification				Allowance	Coverage ratio
			No-classification	II	III	IV		
自己査定 of 債務者区分	金融再生法に基づく開示債権	リスク管理債権	非分類	II 分類	III 分類	IV 分類	引当額	保全率
Legally Bankrupt 破綻先 5	Bankrupt and substantially bankrupt claims 破産更生債権及びこれらに準ずる債権 54		Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分		Entirely reserved	Entirely reserved or write-off	0	100.0%
Substantially Bankrupt 実質破綻先 48			17	36				
Potentially Bankrupt 破綻懸念先 859	Doubtful claims 危険債権 865		Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分		99		299	87.9%
			617	142				
Borrowers Requiring Caution 要管理先 4,650	Claims requiring monitoring 要管理債権 133	Loans past due 3 month or more 3ヶ月以上延滞債権 0	Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 78				30	32.6%
		Restructured loans 貸出条件緩和債権 132	22	186				
Borrowers Requiring Caution その他の要管理先 4,440	Normal claims 正常債権 67,783		1,253	3,187			71	
Normal Borrowers 正常先 62,325			62,325					
Total 合計 67,890	Total 合計 68,835		No-classification 64,237	II 3,553	III 99	IV —	Total 合計 447	

Amount of partial direct write-off 部分直接償却残高: 10.0 billion yen

(Note) 1. Figures have been rounded down to the nearest hundred million yen.

2. "Normal Borrowers" includes loans to local government.

3. "Self-assessment" doesn't include the privately-placed bonds guaranteed by the bank, whereas "Disclosed Claims under the Financial Revitalization Law" and "Risk-monitored Loans" include the amount.

(注1) 記載金額は、億円未満を切り捨てて表示しています。

(注2) 正常先には、地方公共団体への貸出金等を含んでおります。

(注3) 自己査定には「自行保証付私募債」を含んでおりませんが、金融再生法開示債権及びリスク管理債権には「自行保証付私募債」を含んでおります。

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(hundreds million of Yen)

Classification of Borrowers (Self-assessment)	Disclosed Claims under the Financial Revitalization Law	Risk-monitored Loans	Claim-classification				Allowance	Coverage ratio
			No- classifi- cation	II	III	IV		
自己査定 of 債務者区分	金融再生法に基づ く開示債権	リスク管理債権	非分類	II 分類	III 分類	IV 分類	引当額	保全率
Legally Bankrupt 破綻先 16	Bankrupt and substantially buncrupt claims 破産更生債権及び これらに準ずる債権 77		Covered by allowance, collateral, guarantee 引当金、担保・保証 等による保全部分 42	35	Entirely reserved 全額引当 —	Entirely reserved or write-off 全額償却 ・引当 —	30	99.9%
Substantially Bankrupt 実質破綻先 60								
Potentially Bankrupt 破綻懸念先 643	Doubtful claims 危険債権 646		Covered by allowance, collateral, guarantee 引当金、担保・保証 等による保全部分 411	114	117		216	81.4%
Borrowers Requiring Caution 要注意先 4,411	Claims requiring monitoring 要管理債権 142	Loans past due 3 month or more 3ヶ月以上 延滞債権 0	Covered by allowance, collateral, guarantee 引当金、担保・保証 等による保全部分 121 54	199			38	44.6%
		Restructured loans 貸出条件緩和 債権 142						
Borrowers Requiring Monitoring 要管理先 253	Normal claims 正常債権 51,426		1,418	2,738			77	
Borrowers Requiring Caution その他の 要注意先 4,157								
Normal Borrowers 正常先 46,258			46,258				32	
Total 合計 51,391	Total 合計 52,293		No- classifi- cation 48,185	II 3,088	III 117	IV -	Total 合計 394	

Amount of partial direct write-off 部分直接償却残高: 12.5billion yen

(Note) 1. Figures have been rounded down to the nearest hundred million yen.

2. "Normal Borrowers" includes loans to local government.

3. "Self-assessment" doesn't include the privately-placed bonds guaranteed by the bank, whereas "Disclosed Claims under the Financial Revitalization Law" and "Risk-monitored Loans" include the amount.

(注1) 記載金額は、億円未満を切り捨てて表示しています。

(注2) 正常先には、地方公共団体への貸出金等を含んでおります。

(注3) 自己査定には「自行保証付私募債」を含んでおりませんが、金融再生法開示債権及びリスク管理債権には「自行保証付私募債」を含んでおります。

5. Loan Portfolio, etc.

(1) Classification of loans by type of industry

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2022			As of Sep.30,	As of Mar. 31,
		(A)	(A)-(B)	(A)-(C)	2021	2021
					(B)	(C)
Total	合計	11,895,553	196,313	95,786	11,699,240	11,799,767
Manufacturing	製造業	1,183,962	(17,672)	(48,157)	1,201,634	1,232,119
Agriculture / Forestry	農業、林業	29,653	(1,402)	(2,657)	31,056	32,310
Fishery	漁業	5,166	(319)	(476)	5,486	5,642
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	12,114	(132)	(319)	12,246	12,434
Construction	建設業	353,394	10,022	(2,911)	343,372	356,306
Electricity, gas and water	電気・ガス・熱供給・水道業	287,768	10,053	17,967	277,714	269,801
Telecommunication	情報通信業	41,152	(2,086)	(6,417)	43,238	47,569
Transportation / Postal activities	運輸業、郵便業	332,987	1,355	(3,143)	331,631	336,130
Wholesale / Retail services	卸売業、小売業	991,052	(6,080)	(4,075)	997,132	995,128
Financial and insurance services	金融業、保険業	401,985	3,196	(25,412)	398,788	427,397
Real estate / Goods rental and leasing	不動産業、物品賃貸業	1,808,376	10,689	21,225	1,797,687	1,787,150
Medical welfare and other services	医療・福祉等サービス業	712,392	10,681	(15,544)	701,710	727,936
Government / Local government	国・地方公共団体	1,501,322	95,407	71	1,405,915	1,501,251
Others	その他	4,234,224	82,600	165,636	4,151,624	4,068,588

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2022			As of Sep.30,	As of Mar. 31,
		(A)	(A)-(B)	(A)-(C)	2021	2021
					(B)	(C)
Total	合計	6,767,416	(7,581)	(88,747)	6,774,997	6,856,163
Manufacturing	製造業	685,868	(16,715)	(31,519)	702,583	717,387
Agriculture / Forestry	農業、林業	17,255	(1,075)	(2,220)	18,331	19,476
Fishery	漁業	4,570	(344)	(453)	4,915	5,023
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	9,941	(161)	(322)	10,102	10,263
Construction	建設業	186,500	7,146	(2,930)	179,353	189,430
Electricity, gas and water	電気・ガス・熱供給・水道業	200,017	10,772	19,364	189,245	180,653
Telecommunication	情報通信業	23,661	(1,268)	(2,616)	24,929	26,277
Transportation / Postal activities	運輸業、郵便業	192,269	165	(1,621)	192,104	193,891
Wholesale / Retail services	卸売業、小売業	599,607	5,632	8,573	593,975	591,033
Financial and insurance services	金融業、保険業	224,795	185	(27,758)	224,609	252,554
Real estate / Goods rental and leasing	不動産業、物品賃貸業	1,194,624	9,652	2,307	1,184,971	1,192,317
Medical welfare and other services	医療・福祉等サービス業	336,198	2,299	(13,979)	333,899	350,178
Government / Local government	国・地方公共団体	934,397	(73,504)	(126,876)	1,007,901	1,061,273
Others	その他	2,157,707	49,633	91,306	2,108,074	2,066,401

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2022			As of Sep.30,	As of Mar. 31,
		(A)	(A)-(B)	(A)-(C)	2021	2021
					(B)	(C)
Total	合計	5,128,137	203,894	184,533	4,924,242	4,943,603
Manufacturing	製造業	498,094	(956)	(16,638)	499,050	514,732
Agriculture / Forestry	農業、林業	12,397	(327)	(436)	12,724	12,834
Fishery	漁業	595	25	(22)	570	618
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	2,173	29	3	2,144	2,170
Construction	建設業	166,894	2,875	19	164,019	166,875
Electricity, gas and water	電気・ガス・熱供給・水道業	87,750	(718)	(1,396)	88,469	89,147
Telecommunication	情報通信業	17,490	(818)	(3,800)	18,308	21,291
Transportation / Postal activities	運輸業、郵便業	140,717	1,190	(1,521)	139,527	142,239
Wholesale / Retail services	卸売業、小売業	391,445	(11,712)	(12,649)	403,157	404,094
Financial and insurance services	金融業、保険業	177,189	3,010	2,346	174,178	174,842
Real estate / Goods rental and leasing	不動産業、物品賃貸業	613,751	1,036	18,918	612,715	594,833
Medical welfare and other services	医療・福祉等サービス業	376,193	8,382	(1,564)	367,810	377,758
Government / Local government	国・地方公共団体	566,925	168,911	126,947	398,014	439,977
Others	その他	2,076,516	32,966	74,329	2,043,549	2,002,187

(2) Classification of Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans by type of industry

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2022			As of Sep.30,	As of Mar. 31,
		(A)	(A)-(B)	(A)-(C)	2021	2021
					(B)	(C)
Total	合計	192,016	3,079	11,757	188,936	180,259
Manufacturing	製造業	50,283	3,387	5,162	46,895	45,120
Agriculture / Forestry	農業、林業	2,950	(349)	1,319	3,299	1,631
Fishery	漁業	82	30	30	52	52
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	115	115	115	—	—
Construction	建設業	19,830	1,349	1,850	18,480	17,979
Electricity, gas and water	電気・ガス・熱供給・水道業	682	60	(13)	622	695
Telecommunication	情報通信業	873	(154)	(304)	1,028	1,178
Transportation / Postal activities	運輸業、郵便業	9,250	1,528	2,998	7,721	6,251
Wholesale / Retail services	卸売業、小売業	45,687	(1,653)	(190)	47,340	45,877
Financial and insurance services	金融業、保険業	386	(47)	(7)	434	393
Real estate / Goods rental and leasing	不動産業、物品賃貸業	14,341	(1,515)	(1,609)	15,856	15,951
Medical welfare and other services	医療・福祉等サービス業	33,644	836	5,063	32,808	28,580
Government / Local government	国・地方公共団体	—	—	—	—	—
Others	その他	13,888	(507)	(2,658)	14,396	16,547

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2022			As of Sep.30,	As of Mar. 31,
		(A)	(A)-(B)	(A)-(C)	2021	2021
					(B)	(C)
Total	合計	105,281	3,980	8,576	101,301	96,704
Manufacturing	製造業	28,578	3,292	4,359	25,285	24,218
Agriculture / Forestry	農業、林業	1,798	(668)	948	2,466	849
Fishery	漁業	54	30	30	24	24
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	108	108	108	—	—
Construction	建設業	13,031	1,433	1,938	11,598	11,093
Electricity, gas and water	電気・ガス・熱供給・水道業	61	7	(51)	53	112
Telecommunication	情報通信業	614	(191)	(353)	805	967
Transportation / Postal activities	運輸業、郵便業	4,811	1,211	1,935	3,599	2,875
Wholesale / Retail services	卸売業、小売業	25,997	(533)	(291)	26,530	26,288
Financial and insurance services	金融業、保険業	310	(18)	(8)	328	318
Real estate / Goods rental and leasing	不動産業、物品賃貸業	6,633	(502)	(1,310)	7,136	7,943
Medical welfare and other services	医療・福祉等サービス業	15,876	57	1,622	15,818	14,253
Government / Local government	国・地方公共団体	—	—	—	—	—
Others	その他	7,406	(247)	(352)	7,653	7,758

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2022			As of Sep.30,	As of Mar. 31,
		(A)	(A)-(B)	(A)-(C)	2021	2021
					(B)	(C)
Total	合計	86,734	(900)	3,180	87,635	83,554
Manufacturing	製造業	21,704	94	802	21,610	20,902
Agriculture / Forestry	農業、林業	1,152	319	370	833	781
Fishery	漁業	27	—	—	27	27
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	7	7	7	—	—
Construction	建設業	6,798	(83)	(87)	6,882	6,886
Electricity, gas and water	電気・ガス・熱供給・水道業	621	52	38	568	582
Telecommunication	情報通信業	259	36	48	222	211
Transportation / Postal activities	運輸業、郵便業	4,439	317	1,063	4,121	3,375
Wholesale / Retail services	卸売業、小売業	19,689	(1,120)	101	20,809	19,588
Financial and insurance services	金融業、保険業	76	(29)	1	106	75
Real estate / Goods rental and leasing	不動産業、物品賃貸業	7,708	(1,012)	(298)	8,720	8,007
Medical welfare and other services	医療・福祉等サービス業	17,767	778	3,440	16,989	14,326
Government / Local government	国・地方公共団体	—	—	—	—	—
Others	その他	6,482	(260)	(2,306)	6,743	8,788

(3) Consumer loans / Loans to SMEs

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2022			As of Sep.30,	As of Mar. 31,
		(A)	(A)-(B)	(A)-(C)	2021	2021
					(B)	(C)
Consumer loans	消費者ローン残高	4,928,416	62,852	129,961	4,865,564	4,798,455
Housing-related loans	住宅関連ローン残高	4,734,569	55,497	117,822	4,679,072	4,616,747
Housing loans	住宅ローン残高	3,860,875	69,001	149,148	3,791,874	3,711,727
Apartment loans	アパートローン残高	871,278	(13,405)	(31,118)	884,683	902,396
Asset building loans	資産形成ローン残高	2,415	(99)	(208)	2,514	2,623
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	8,509,460	92,343	104,212	8,417,117	8,405,248
Ratio of loans to SMEs	中小企業等貸出比率	71.53%	(0.41%)	0.30%	71.94%	71.23%

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2022			As of Sep.30,	As of Mar. 31,
		(A)	(A)-(B)	(A)-(C)	2021	2021
					(B)	(C)
Consumer loans	消費者ローン残高	2,705,170	31,098	58,772	2,674,071	2,646,397
Housing-related loans	住宅関連ローン残高	2,586,590	27,099	51,413	2,559,491	2,535,177
Housing loans	住宅ローン残高	1,889,962	39,662	80,251	1,850,300	1,809,711
Apartment loans	アパートローン残高	694,212	(12,463)	(28,630)	706,676	722,842
Asset building loans	資産形成ローン残高	2,415	(99)	(208)	2,514	2,623
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	4,526,231	66,900	52,142	4,459,330	4,474,088
Ratio of loans to SMEs	中小企業等貸出比率	66.88%	1.06%	1.63%	65.82%	65.25%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2022			As of Sep.30,	As of Mar. 31,
		(A)	(A)-(B)	(A)-(C)	2021	2021
					(B)	(C)
Consumer loans	消費者ローン残高	2,223,246	31,753	71,189	2,191,493	2,152,057
Housing-related loans	住宅関連ローン残高	2,147,978	28,397	66,408	2,119,581	2,081,570
Housing loans	住宅ローン残高	1,970,913	29,339	68,897	1,941,573	1,902,015
Apartment loans	アパートローン残高	177,065	(941)	(2,488)	178,007	179,554
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	3,983,229	25,442	52,069	3,957,786	3,931,160
Ratio of loans to SMEs	中小企業等貸出比率	77.67%	(2.70%)	(1.85%)	80.37%	79.52%

6. Outstanding Balance of Deposits and Loans 【Non-consolidated】

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2022			As of Sep.30, 2021	As of Mar. 31, 2021
		(A)	(A)-(B)	(A)-(C)		
		(B)	(C)			
Deposits (Terms-end balance)	預 金 (末 残)	16,857,369	652,428	599,872	16,204,941	16,257,496
Deposits (Average balance)	預 金 (平 残)	16,290,528	65,686	746,819	16,224,841	15,543,708
Loans (Terms-end balance)	貸 出 金 (末 残)	11,895,553	196,313	95,786	11,699,240	11,799,767
Loans (Average balance)	貸 出 金 (平 残)	11,764,735	27,074	165,035	11,737,661	11,599,700

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2022			As of Sep.30, 2021	As of Mar. 31, 2021
		(A)	(A)-(B)	(A)-(C)		
		(B)	(C)			
Deposits (Terms-end balance)	預 金 (末 残)	10,053,985	331,851	348,429	9,722,134	9,705,556
Deposits (Average balance)	預 金 (平 残)	9,785,214	32,891	402,545	9,752,322	9,382,668
Loans (Terms-end balance)	貸 出 金 (末 残)	6,767,416	(7,581)	(88,747)	6,774,997	6,856,163
Loans (Average balance)	貸 出 金 (平 残)	6,816,212	(23,565)	(31,775)	6,839,778	6,847,988

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2022			As of Sep.30, 2021	As of Mar. 31, 2021
		(A)	(A)-(B)	(A)-(C)		
		(B)	(C)			
Deposits (Terms-end balance)	預 金 (末 残)	6,803,383	320,577	251,443	6,482,806	6,551,940
Deposits (Average balance)	預 金 (平 残)	6,505,314	32,795	344,274	6,472,518	6,161,039
Loans (Terms-end balance)	貸 出 金 (末 残)	5,128,137	203,894	184,533	4,924,242	4,943,603
Loans (Average balance)	貸 出 金 (平 残)	4,948,523	50,640	196,810	4,897,883	4,751,712

Financial Results for FY2021

May 13, 2022

Financial Results for FY21

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*Unless otherwise mentioned, figures are on non-consolidated basis



Highlights

Results for FY21

	Results for FY21	YoY Change	compared to Forecast
Consolidated net income ^(*1)	¥42.9bn	+¥6.4bn	+¥4.9bn
Core net business income ^(*2) (Banks' total)	¥84.2bn	+¥14.8bn	-
Credit related costs (Banks' total)	¥19.6bn	-¥2.8bn	-¥0.3bn

- Consolidated net income^(*1) was ¥42.9 bn (+¥6.4 bn YoY).
- Core net business income^(*2), indicating the profitability in core business, increased by ¥14.8bn YoY due to improvement of security margins and increase of net fees and commissions reflecting the success of strengthened consulting, as well as cost reduction.
- Credit related costs were ¥19.6bn, decreasing by ¥2.8bn YoY.

(*1) Attributable to owners of the parent (*2) Excluding gains /losses on cancellation of investment trusts

Forecast for FY22

	Forecast for FY22	YoY Change
Consolidated net income ^(*3)	¥45.0bn	+¥2.0bn

- We expect forecast for FY22 based on currently available information.
- If the circumstances change, we will immediately revise the forecast as necessary.

(*3) Attributable to owners of the parent

Main Points of FY21 Financial Results

Mebuki FG (Consolidated)

	(¥bn)		
	FY21	YoY Chg	toward forecasts
Gross business profit	194.5	+6.5	-
Net interest income	155.0	+4.8	-
(o/w Defference of interests between loans and deposits)	(-105.6)	(-1.0)	-
Net fees and commissions	40.3	+1.6	-
Net trading income	4.5	+0.2	-
Net other business income	-5.3	-0.2	-
Expenses	114.6	-1.1	-
Credit related cost	21.5	-1.8	-
Gains/losses related to stocks	3.5	-0.0	-
Ordinary profit	64.9	+10.8	+9.9
Extraordinary income/losses	-4.2	-2.3	-
Net income(*)	42.9	+6.4	+4.9

(*) Attributable to owners of the parent

【 Consolidation adjustment 】 -¥3.0bn
Adjustments related to securities, etc.

Banks+Group companies	45.9	-2.6
Group Companies Net income	5.9	-0.5
Mebuki Lease	0.6	-0.1
Mebuki Securities	1.6	+0.1
Mebuki Credit Guarantee	1.5	+0.1
Mebuki Card	0.2	-0.1
Total of banking subsidiaries	1.7	-0.5

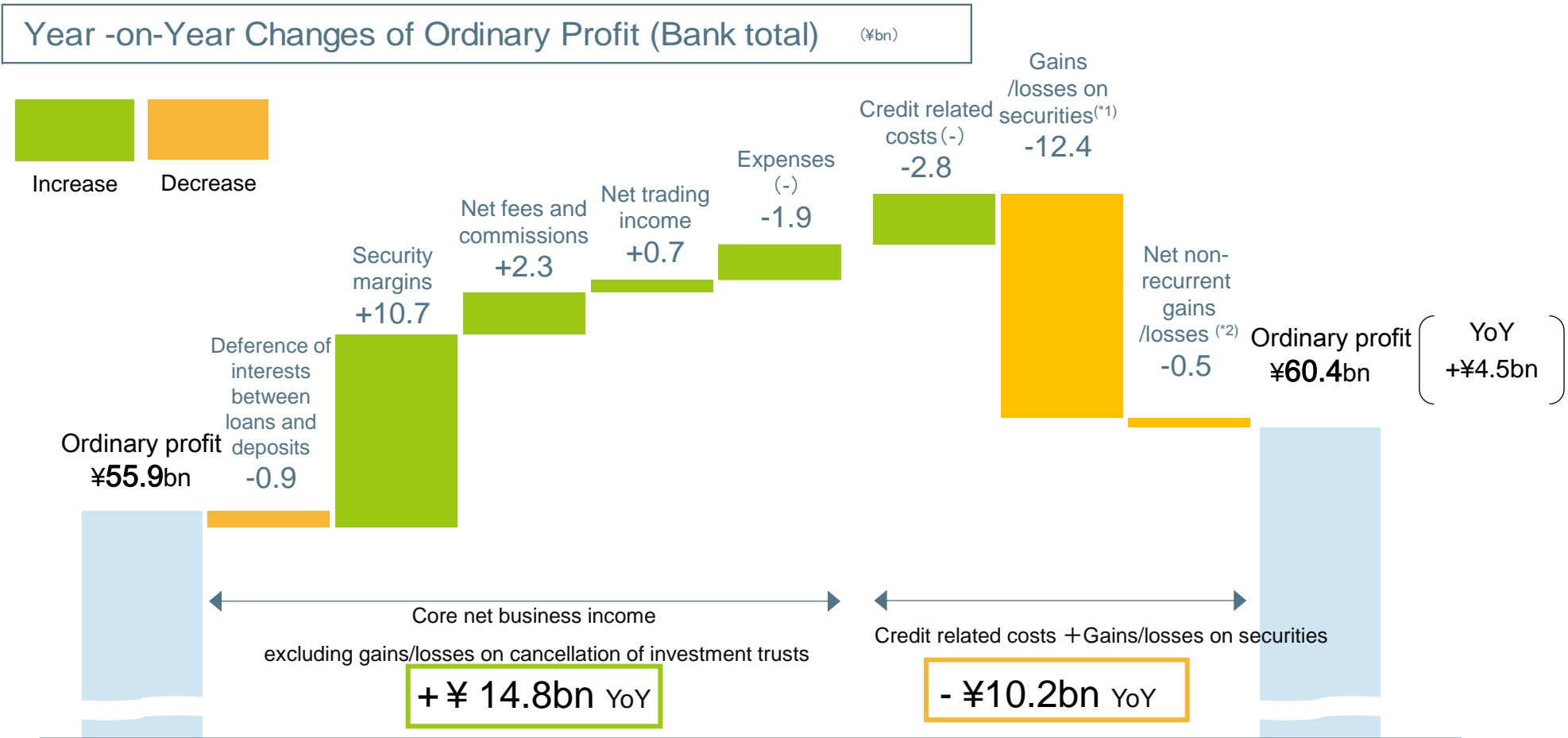
【Joyo + Ashikaga (Non-consolidated)】

	(¥bn)		
	FY21	YoY Chg	toward forecasts
Gross business profit	187.0	+6.8	-
Net interest income	157.7	+4.6	-
(o/w Gains/losses on cancellation of investment trusts)	(1.7)	(-5.0)	-
Net interest income	156.0	+9.7	-
(exclu. Gains/losses on cancellation of investment trusts)			
(o/w Defference of interests between loans and deposits)	(104.5)	(-0.9)	-
(o/w Securities Income)	(51.4)	(+10.7)	-
Net fees and commissions	33.7	+2.3	-
Net other business income	-4.5	-0.1	-
(o/w gains/losses on bond transactions)	(-7.1)	(-0.8)	-
Expenses	108.1	-1.9	-
Net business income	78.8	+8.8	-
(before general allowance for loan losses)			
Core net business income	86.0	+9.7	-
(excl. gains/losses on cancellation of investment trusts)	84.2	+14.8	-
Net transfer to general allowance for loan losses (a)	1.4	-0.7	-
Net business income	77.4	+9.6	-
Net non-recurrent gains/losses	-16.9	-5.0	-
o/w Disposal of non-performing loans (b)	18.1	-2.0	-
o/w Gains/losses related to stocks, etc.	3.5	-6.5	-
Ordinary profit	60.4	+4.5	+7.4
Extraordinary income/losses	-4.2	-6.4	-
Net income (Group total)	40.0	-2.1	+3.5
Credit related cost (J + A) (a)+(b)	19.6	-2.8	-

Change of Ordinary Profit (Bank Total)

Core net business income excluding gains/losses on cancellation of investment trusts increased +¥14.8bn YoY mainly due to increase of security margins, net fees and commissions, and cost reduction.

On the other hand, ordinary profit increased + ¥ 4.5bn YoY due to flexible securities' operations based on the market conditions and the outlook for the future (gains/losses on securities - ¥ 12.4bn)



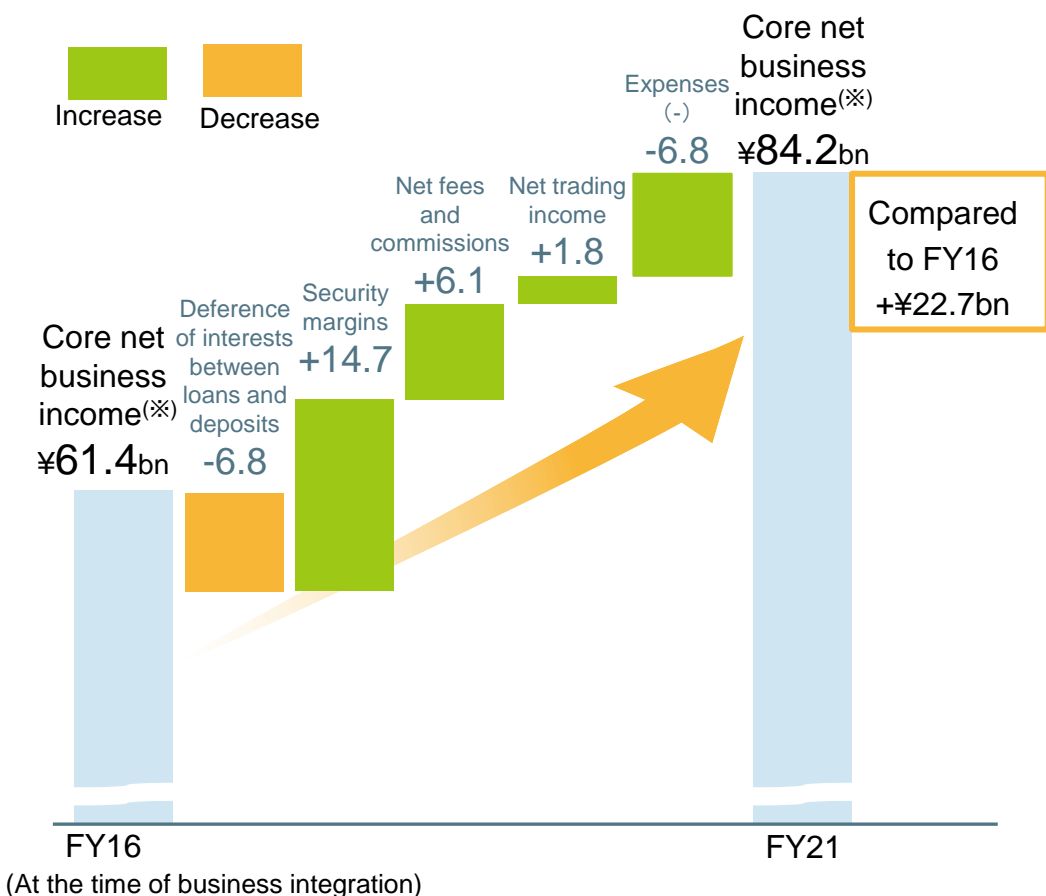
FY20 (*1) Gains/losses on cancellation of investment trusts +Gains/losses on bond transactions +Gains/losses related to stocks

(*2) Including (-)¥ 1.5bn of costs related to liability for retirement benefits, ¥ 0.9bn of gains on equity options etc.

Change of Core Net Business Income (Excluding gains/losses on cancellation of investment trusts)

Since the founding of Mebuki FG in FY2016, core net business income increased by ¥22.7bn compared to FY2016, due to ensuring synergy effect through the integration and the progression of structural reform.

Core Net Business Income[※] (Joyo+Ashikaga) (¥ bn)



< Factors of Change >

	FY16	FY21		Factors
			Chg	
Difference of interests between loans and deposits	111.4	104.5	-6.8	Lower domestic interest rates
Securities' margin*	36.6	51.4	+14.7	Enhancing asset management, Flexible operations according to market conditions
Net fees and commissions	27.6	33.7	+6.1	Strengthening consulting functions
Net trading income	0.7	2.6	+1.8	Strengthening earnings in FX and derivatives
Expenses(-)	115.0	108.1	-6.8	Progression of structural reform, Improvement of productivity
Core net business income	61.4	84.2	+22.7	

(*) Excluding gains/losses on cancellation of investment trusts

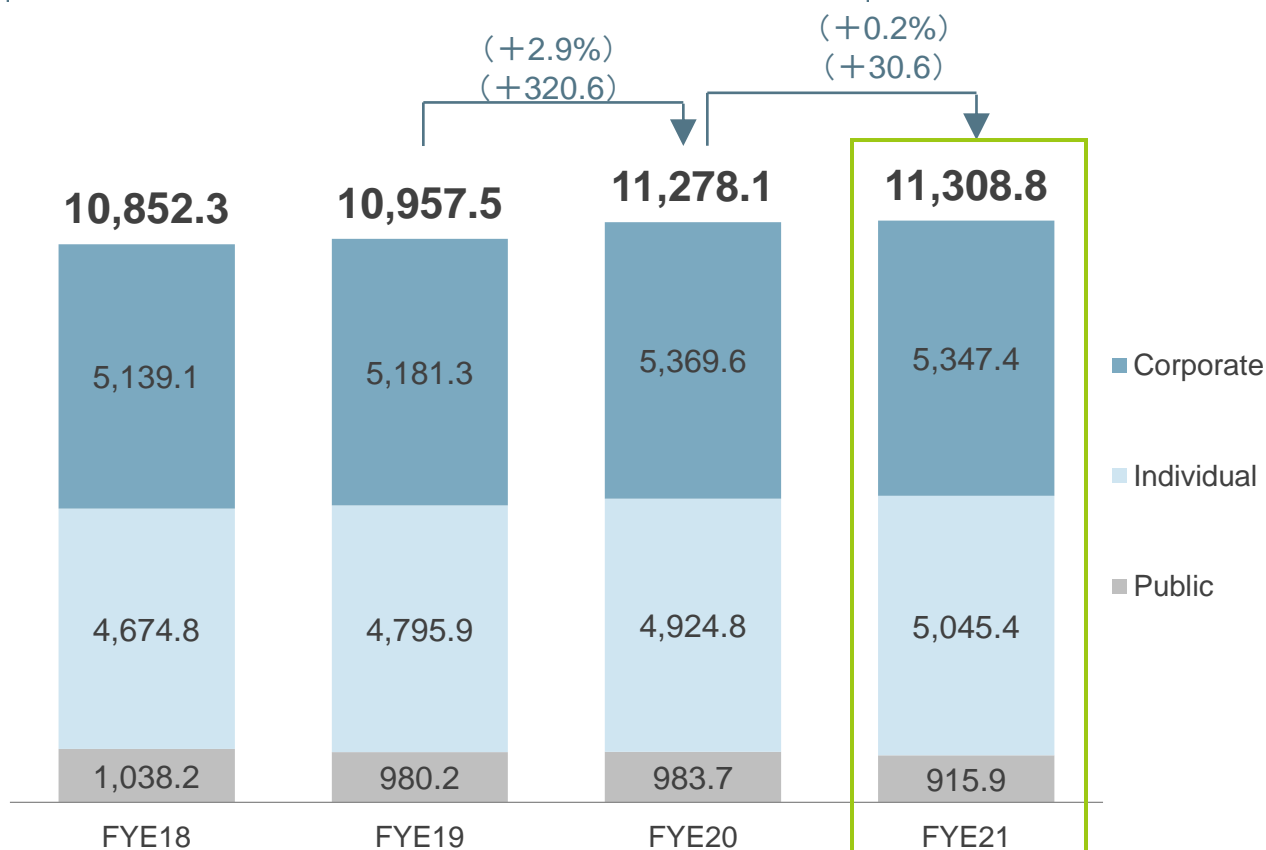
Loans (1) Term-end Balance

Amount of loans increased by ¥30.6bn YoY (+0.2% annualized).

Loans to individual customers increased due to increase mainly of housing loans and unsecured loans by ¥120.5bn YoY (+2.4% annualized). Loans to corporate customers decreased due to the peaking out of COVID-19 related financing by ¥22.2bn YoY (-0.4% annualized).

Term-end Balance (Joyo+Ashikaga) (¥bn)

* Not including borrowing from special account of MoF



Loans to 'borrowing from special account of MoF'
(FYE18) ¥399.4bn
(FYE19) ¥ 519.8bn
(FYE20) ¥ 521.5bn
(FYE21) ¥ 586.7bn

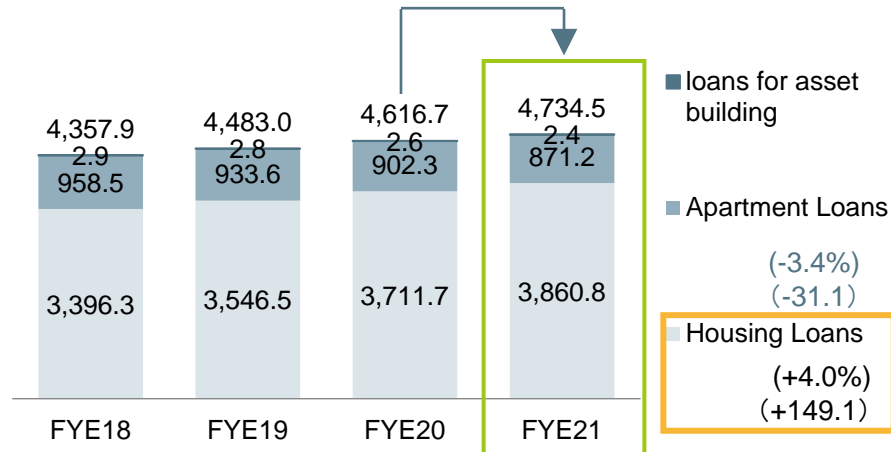
Year on Year Changes (¥bn)

	Mar-20	Mar-21	Mar-22
Total	+105.1 +0.9%	+320.6 +2.9%	+30.6 +0.2%
Corporate	+42.1 +0.8%	+188.3 +3.6%	-22.2 -0.4%
Individual	+121.1 +2.5%	+128.8 +2.6%	+120.5 +2.4%
Public	-58.0 -5.5%	+3.4 0.3%	-67.7 -6.8%

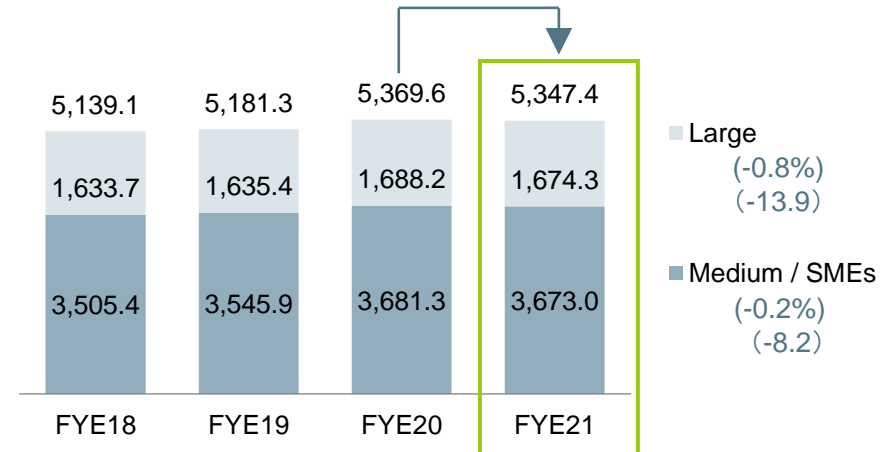
Loans (2) Individual and Corporate Loans

Loans to individual customers increased driven by housing loans (+¥149.1bn) and car loans (+¥8.1bn).
 Loans to corporate customers decreased due to the peaking out of COVID-19 related financing.

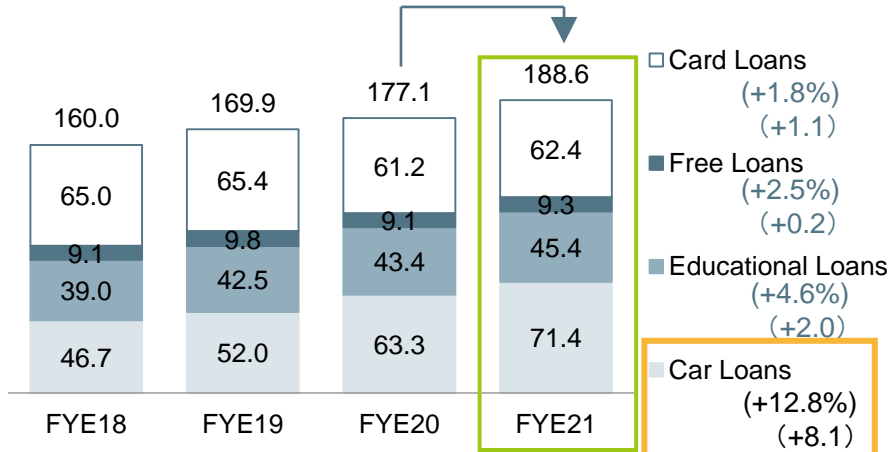
【Individual】Housing Related Loans (¥bn)



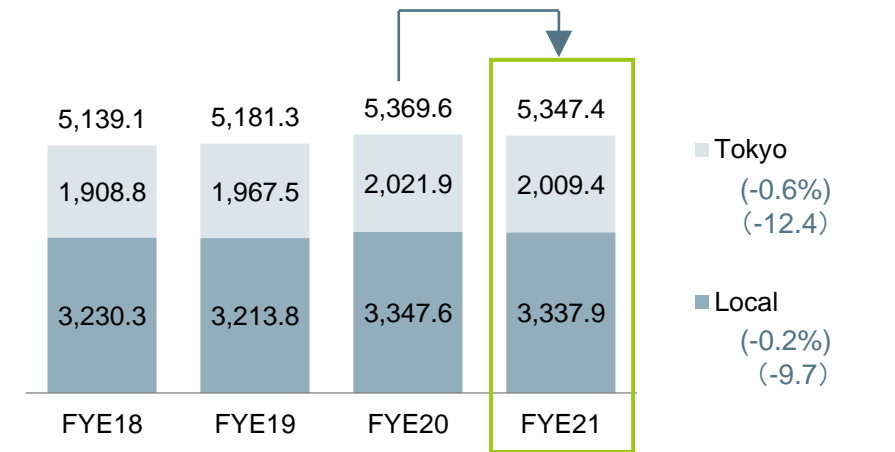
【Corporate】Term-end Balance by Company Size (¥bn)



【Individual】Unsecured Loans (¥bn)



【Corporate】Term-end Balance by Area (¥bn)



Average Yield of Loans / Net Interest Income

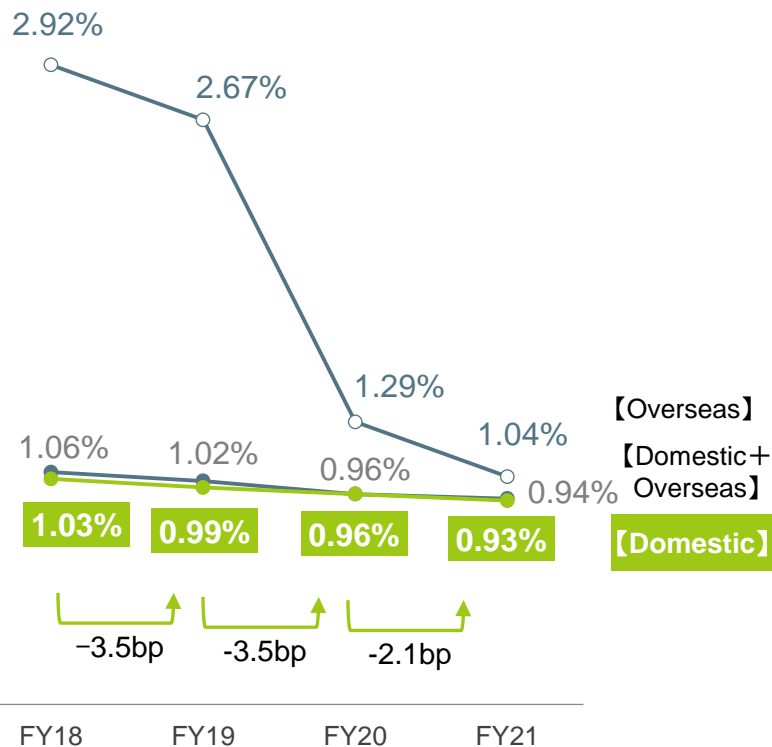
Difference of interests between loans and deposits decreased by ¥0.9bn YoY due to decrease of average yield on loans. However, the decline of domestic loans' yield improved from 3.5bp to 2.1bp.

Securities' income decreased by ¥10.7bn YoY due to increase of profit dividends to from an increase in securities balance, and decrease of market borrowings.

Average Yield on Loans(Joyo+Ashikaga) (¥bn)

(Domestic and Overseas)

* Not including borrowing from special account of MoF



Change of Interest Income(Joyo+Ashikaga) (¥ bn)

* Not including borrowing from special account of MoF

* Figures in parentheses are changes on a year on year basis

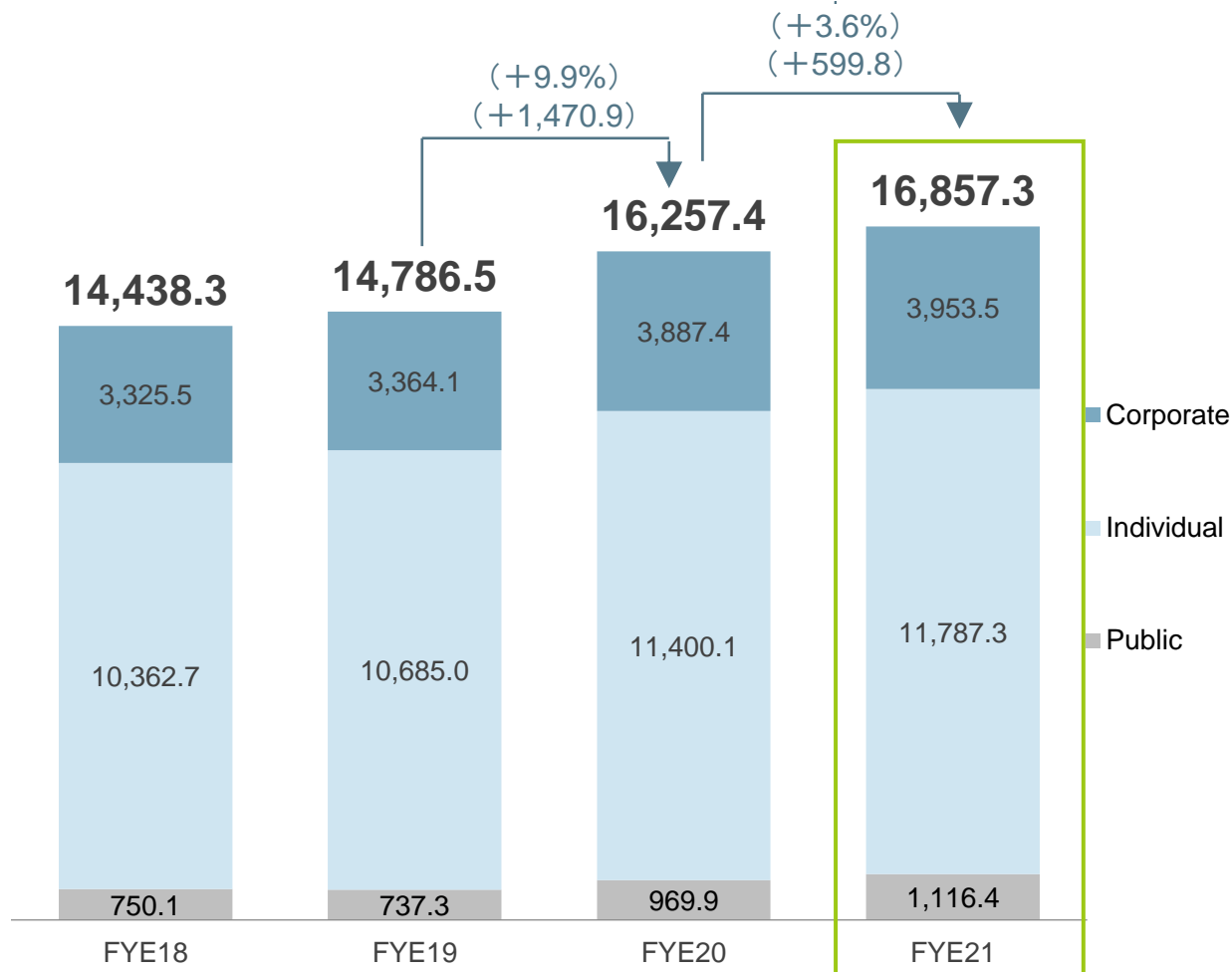
	Results	YoY Change (Factor)					
		Domestic	Chg. in Factors	Overseas	Chg. in Factors		
Interest on loans and bills discounted		Avg Balance	+1.0	+1.0	(+103.4)	+0.0	(+3.2)
		Yield	-2.8	-2.3	(-2.1bp)	-0.5	(-25.1bp)
	105.3		-1.7	-1.3	-	-0.4	-
Interest on deposits (-)	0.7		-0.8	-0.2	-	-0.5	-
Difference of interests between loans and deposits ①	104.5		-0.9	-1.0	-	+0.0	-
Interest and dividend on securities		Avg Balance	+3.4	+1.7	(+181.8)	+1.7	(+92.5)
		Yield	-4.0	-3.7	(-11.9bp)	-0.3	(-4.3bp)
	48.7		-0.6	-2.0	-	+1.4	-
(o/w gains on cancellation of Investment Trusts)	1.7		-5.0	-5.0	-	+0.0	-
(excluding gains on cancellation of Investment Trusts)	46.9		+4.4	+3.0	-	+1.4	-
Market borrowings, etc. (-)	-4.4		-6.2	-5.0	-	-1.2	-
Securities' Income (excluding gains on cancellation of Investment Trusts) ②	51.4		+10.7	+8.1	-	+2.6	-
Net Interest Income (excluding gains on cancellation of Investment Trusts) ①+②	156.0		+9.7	+7.0	-	+2.6	-

Deposits Term-end Balance

Amount of deposits increased by ¥599.8bn YoY (+3.6% annualized).

Deposits from all customers remains in an increasing trend.

Term-end Balance (Joyo+Ashikaga) (¥bn)



Year on Year Changes (¥bn)

	Mar-20	Mar-21	Mar-22
Total	+348.1	+1,470.9	+599.8
	+2.4%	+9.9%	+3.6%
Corporate	+38.6	+523.2	+66.1
	+1.1%	+15.5%	+1.7%
Individual	+322.3	+715.0	+387.2
	+3.1%	+6.6%	+3.3%
Public	-12.7	232.6	+146.5
	-1.7%	31.5%	+15.1%

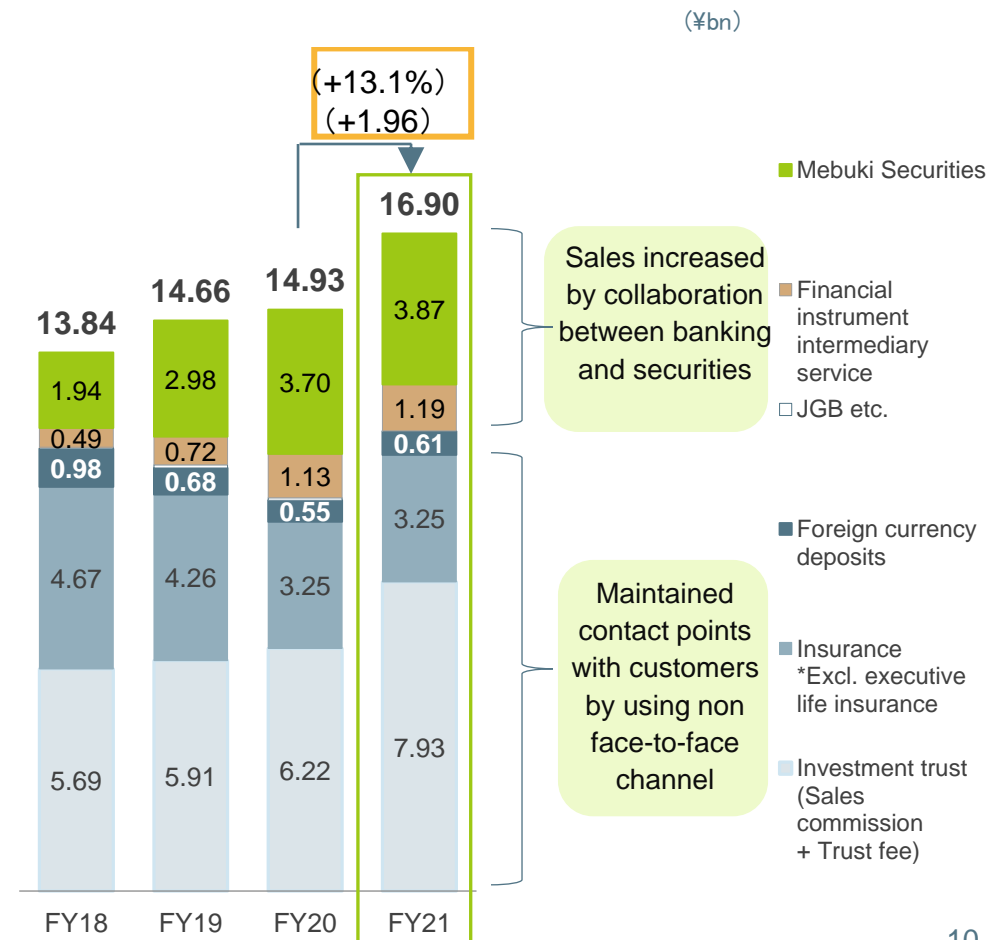
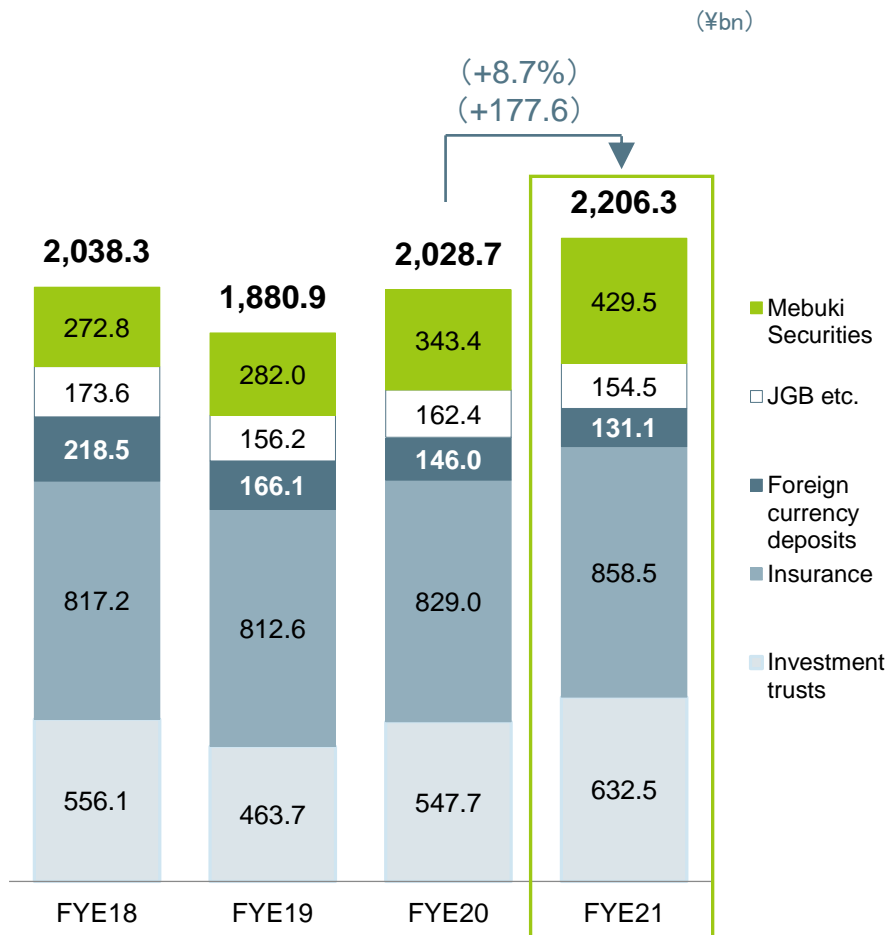
Customer Assets under Custody

Amount of customer assets under custody increased by ¥177.6bn YoY (+8.7% annualized) and related fees increased by ¥1.96bn YoY (+13.1% annualized).

We have enhanced to maintain contact points with customers by using non-face-to-face channel and strengthen the collaboration between the two banks and Mebuki Securities in our group.

Balance (Bank Total + Mebuki Securities)

Commissions (Bank Total + Mebuki Securities)

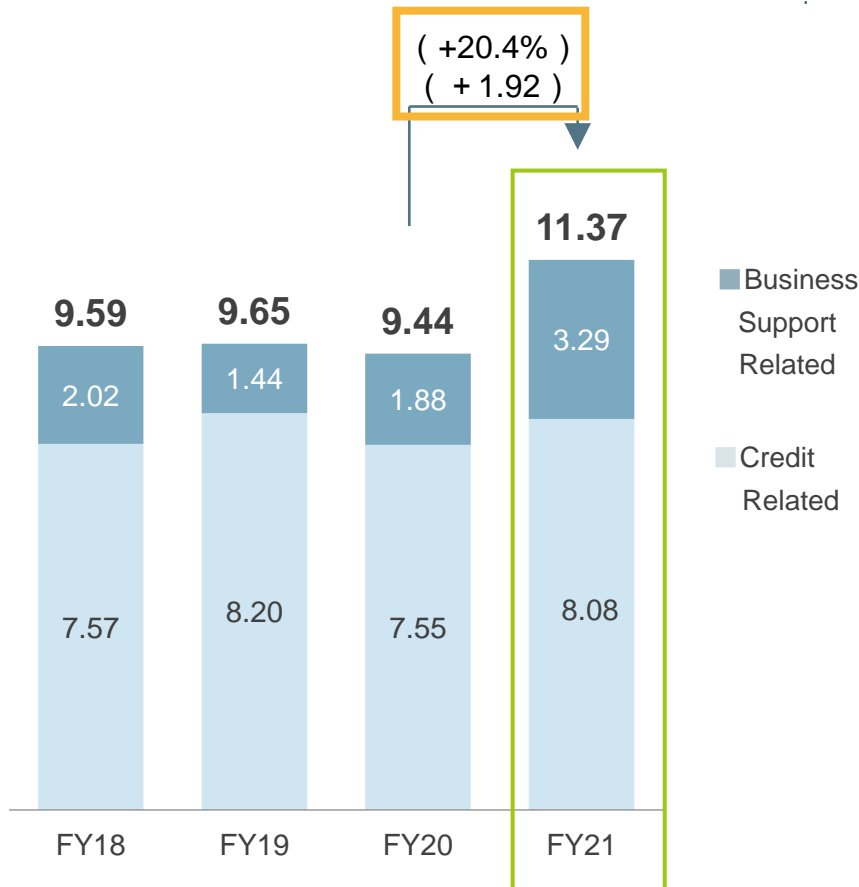


Fees from Corporate Customers

Fees from corporate customers increased by ¥1.92 bn YoY (+20.4% annualized).

Credit related fees increased by ¥0.52 bn YoY due to strengthening derivatives trading proposals that take into account market trends. Consulting related fees increased by ¥1.40bn YoY due to strengthening various business support for business matching for expanding supply chain, digitalization and human resources introduction as well as business planning and finances.

Joyo Bank + Ashikaga Bank (¥bn)



< Breakdown of Fees from Corporate customers >

	FY19	FY20	FY21	YoY
Credit related (1)	8.20	7.55	8.08	+0.52
Derivatives	1.14	0.78	1.61	+0.82
Syndicate loans	5.70	5.31	4.99	-0.31
Private placement bonds	1.35	1.45	1.48	+0.02
Consulting related (2)	1.44	1.88	3.29	+1.40
Business Matching	0.58	0.72	1.02	+0.30
Support for business Planning	-	0.10	0.84	+0.74
M&A	0.43	0.51	0.72	+0.21
Executive Insurance	0.30	0.43	0.55	+0.11
Trust · 401K	0.12	0.11	0.13	+0.02
Total ((1)+(2))	9.65	9.44	11.37	+1.92

【Business Matching, Support for Business Planning, etc.】

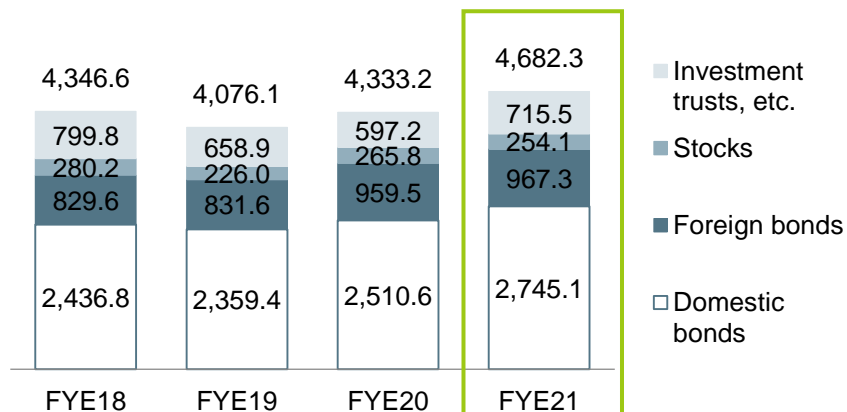
- Support for expanding sales channels and suppliers
- Introduction of core systems for sales and production management as well as systems for efficiency of back office operations such as personnel and attendance management
- Support for human resources introduction to meet customers' employment needs for "senior management" or "professionals"
- Support for business planning, financial planning and applying for public loan programs, etc.

Securities / Strategic Shareholdings

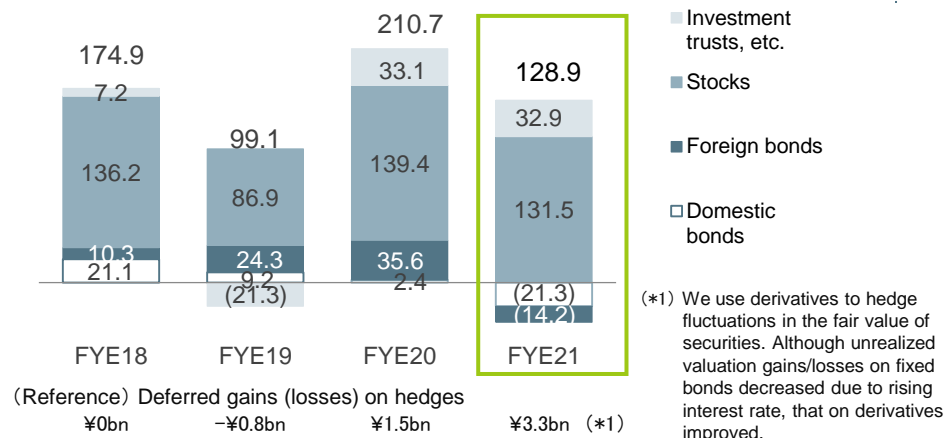
Unrealized valuation gains/losses on securities decreased YoY since domestics and overseas long-term interest rates rose.

We continue to reduce strategic shareholdings. We reduced ¥21.2bn / 24 issues in FY21.

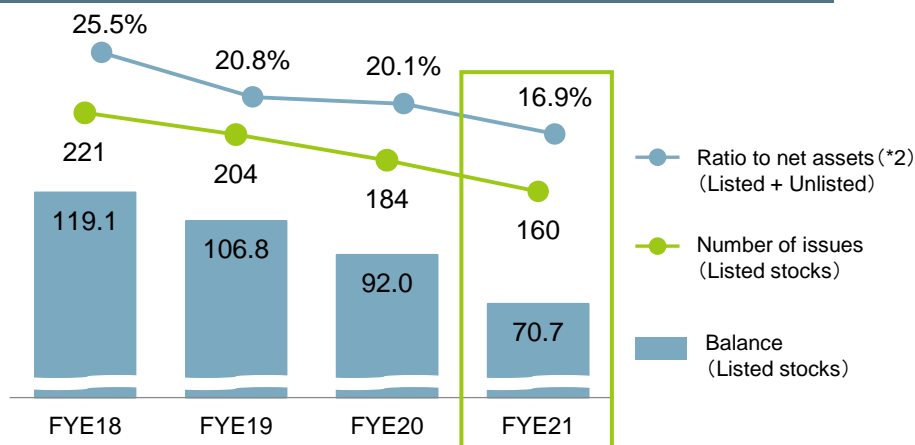
Balance(Carrying amount) (Mebuki FG) (¥bn)



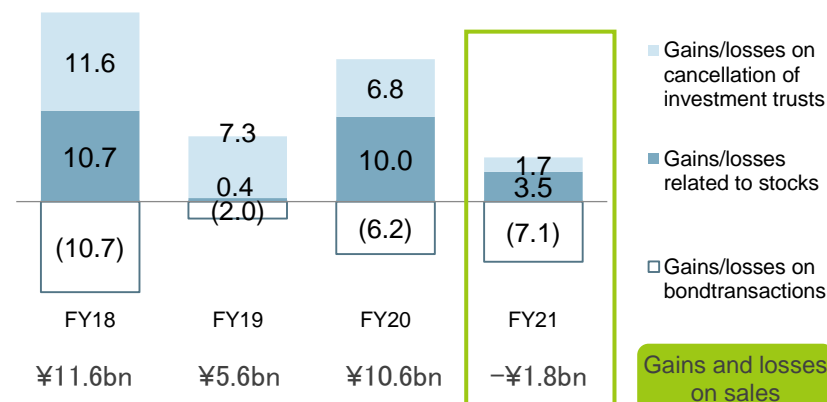
Unrealized valuation gains/losses on available for sales securities (Mebuki FG) (¥bn)



Strategic Shareholdings (¥bn)



Gains and losses on securities^(*3) (¥bn)

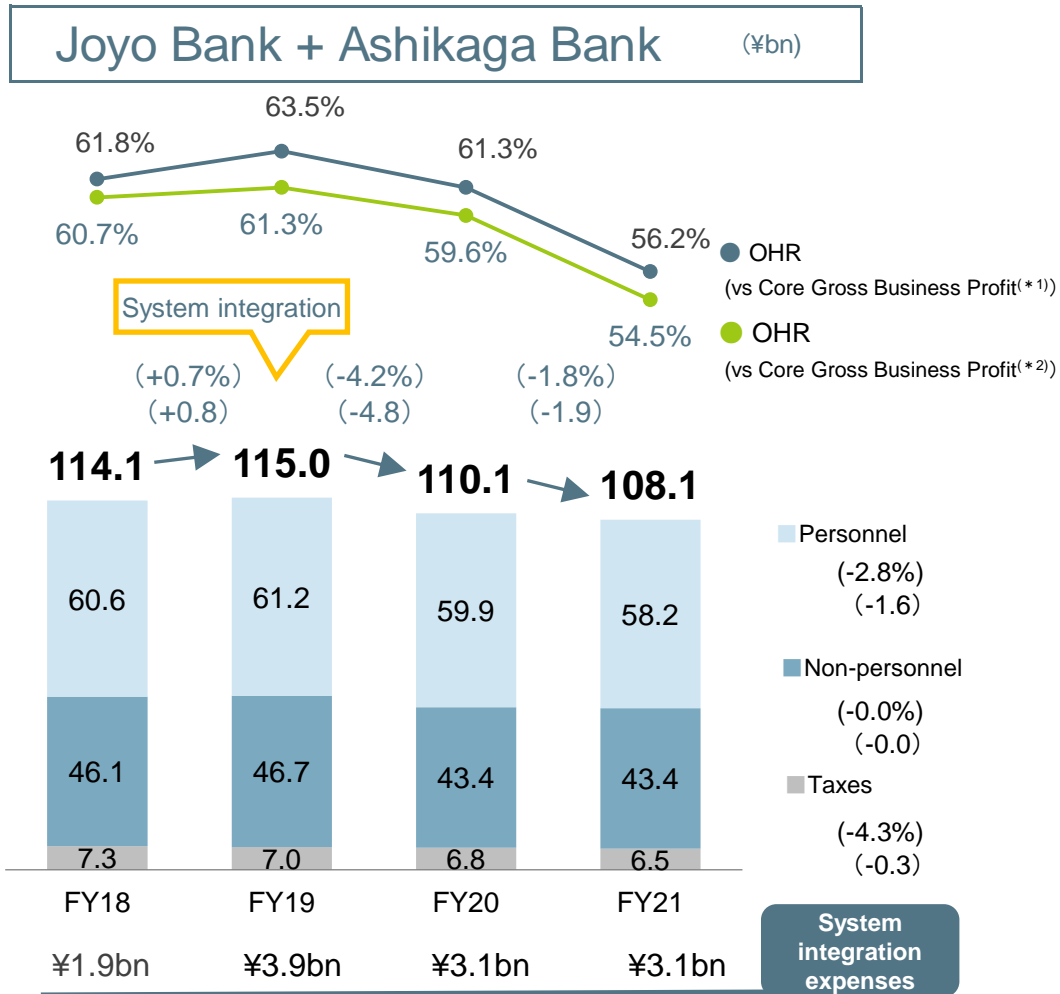


(*2) The ratio of balance sheet amounts of strategic shareholdings to consolidated net assets (based on Securities Report) (*3) gains/losses on stocks + bond transactions +cancellation of investment trusts

Expenses / OHR

Total expenses decreased, mainly in personnel expenses, due to the progression of efficiency in branch offices' operations and rationalization of head office and group companies by acceleration of the structural reform.

OHR, indicator of efficiency, declined by about 5 percentage points YoY and improved significantly.



< Factors of Change >

	FY21	YoY	Main factors
Personnel expenses	58.2	-1.6	<ul style="list-style-type: none"> Personnel reduction -1.0 (Improvement of productivity by the progression of structural reform in branch offices, head office, and group companies) Retirement benefit cost -0.6
Non-personnel expenses	43.4	-0.0	<ul style="list-style-type: none"> Reduction of rental expense by reviewing branch networks -0.2, others
Taxes	6.5	-0.3	<ul style="list-style-type: none"> Stamp tax, Fixed assets tax, etc. -0.1

(*1) Excluding gains/losses on cancellation of investment trusts

(*2) Excluding gains/losses on cancellation of investment trusts and system integration expenses

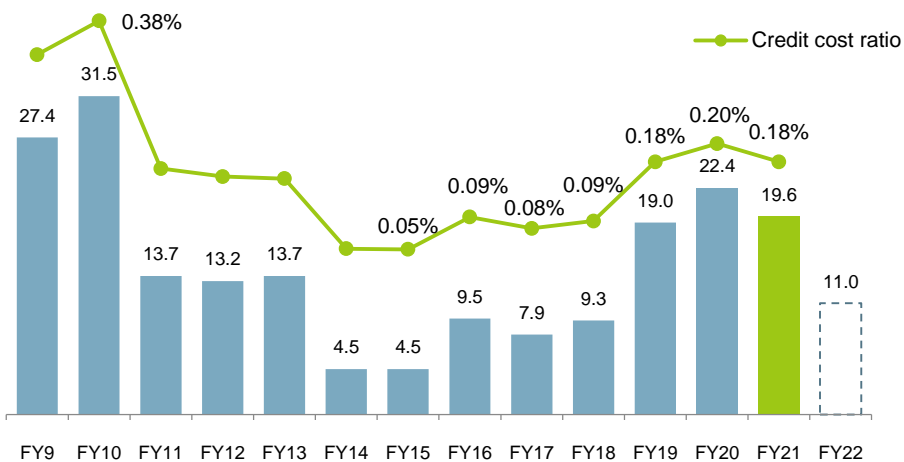
Credit Related Costs

Considering the impact of the COVID-19 pandemic and the situation in Ukraine, credit related costs were preventively recognized by transfer to specific allowance for loan losses, etc.

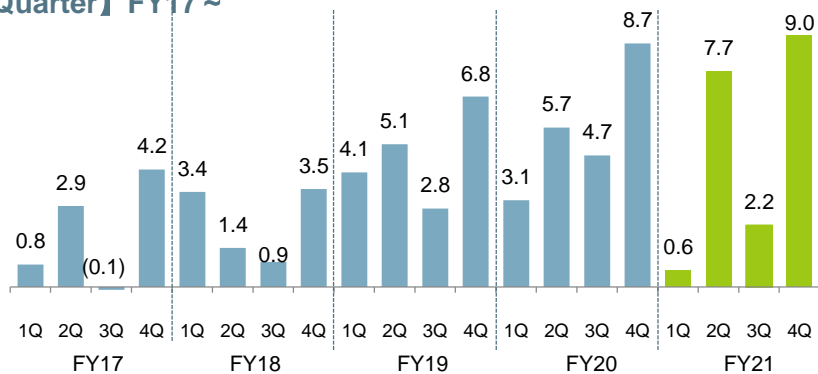
Credit related costs in FY22 are expected to be ¥11.0bn, a decrease of ¥8.6bn YoY.

Change of Credit Related Costs (¥bn)

【Annual】FY09~



【Quarter】FY17~



Breakdown on Credit Related Costs (¥bn)

	FY20	FY21	YoY
Credit Related Costs	22.4	19.6	-2.8
Net transfer to general allowance for loan losses	2.2	1.4	-0.7
Disposal of non-performing loans	20.2	18.1	-2.0
Write off of loans	4.1	4.0	-0.1
Transfer to specific allowance for loan losses	16.7	16.3	-0.4
Transfer to provision for contingent losses	0.2	0.6	+0.3
Recoveries of written-off claims(-)	1.7	3.3	+1.5
Other	0.8	0.5	-0.2

Change of terms and conditions of loans due to COVID-19 (Cumulative total until Mar.2022)

						Cumulative Total	The ratio of total customers
		~1H20	2H20	1H21	2H21		
Business loans	Customers	1,307	629	558	362	2,856	Around
	Contracts	4,099	3,288	4,151	3,355	14,893	5.1%
Housing loans	Customers	433	189	190	140	952	Around
	Contracts	477	252	256	194	1,179	0.4%

Status of Non-performing Loans and Delinquent Loans

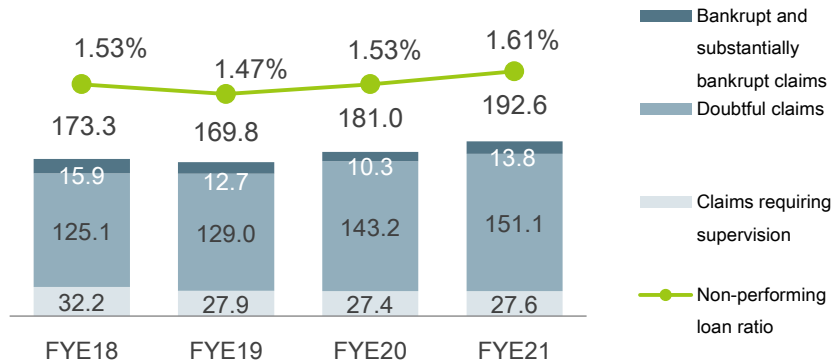
Amount of non-performing loans based on financial revitalization law and ratio rose due to the preventive reserve carefully considering the impact of COVID-19 and the situation in Ukraine.

Although number of delinquent loans has remained flat and bankruptcies have remained stable, we continue to monitor the impact of COVID-19 and the situation in Ukraine.

Non-performing Loans

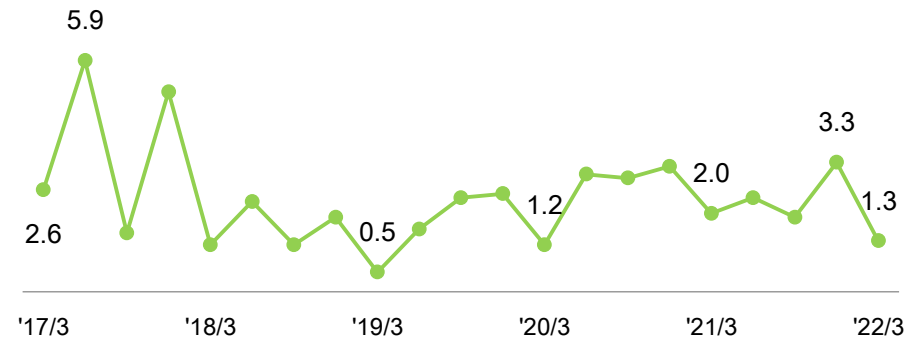
(Financial Revitalization Law -FG consolidated)

(¥bn)



Status of Delinquent Loans to Businesses

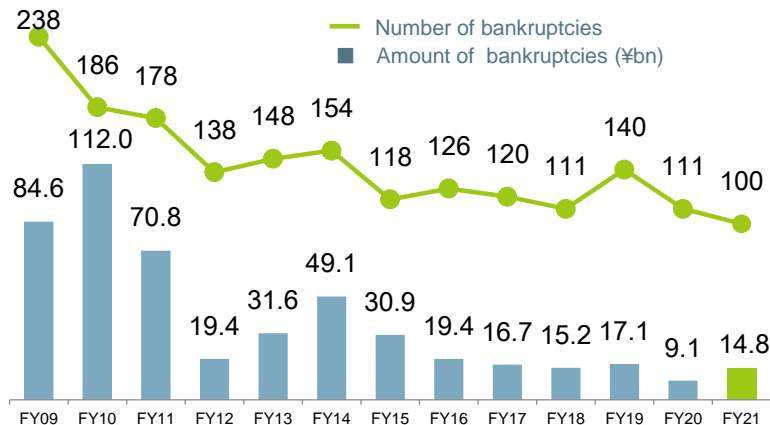
(¥bn)



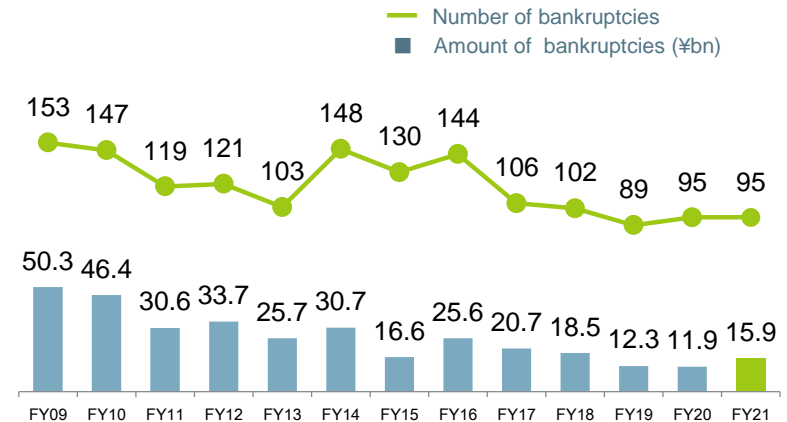
【Reference】Status of Bankruptcy

Number of bankruptcies (Total liabilities amounting to 10 million yen or more) ~by Tokyo Chamber of Commerce

<Ibaraki>



<Tochigi(*1)>



(*1) Specific major borrower's bankruptcy of ¥433.0bn in FY11 is excluded from figures below.

Shareholder Returns, Capital Adequacy Ratio

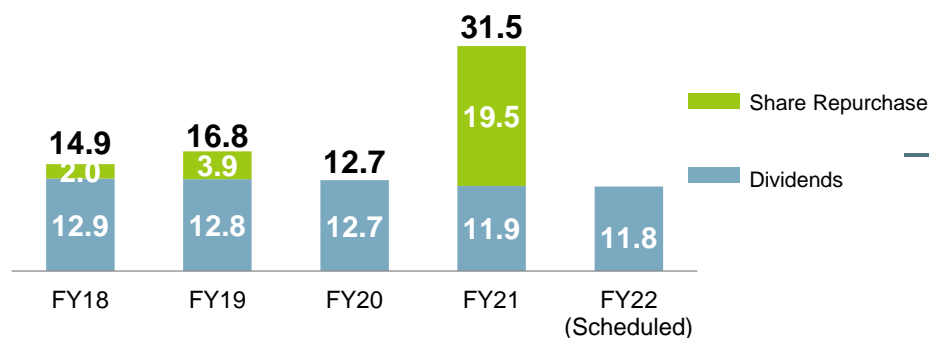
In FY21, year-end dividends of ¥5.5 (annual dividends of ¥11.0) per share have been decided. We schedule annual dividends of ¥11.0 in FY22 taking into account stable dividends.

Shareholder Returns Policy

- We will target a Total Return Ratio^(*) of 30% or more while taking into account both the maintenance of solid capital levels for future growth and the appropriate distribution of profits to our shareholders. We will continue to consider the dividend level.

(*) Total Return Ratio = (Total amount of dividends + Total amount of acquisition of own shares) / Net income

Dividends, Shareholder Returns



Annual Dividends	¥11.0	¥11.0	¥11.0	¥11.0	¥11.0 (scheduled)
Payout Ratio	27.8%	35.3%	34.9%	28.2%	26.3%
Total Return Ratio	32.3%	46.2%	34.9%	73.3%	-

Capital Adequacy Ratio

	Mebuki FG (Consolidated)	Joyo (Consolidated)	Ashikaga (Consolidated)
FYE18	9.94%	11.91%	8.55%
FYE19 ^(*)	10.95%	12.22%	9.45%
FYE20	10.87%	12.18%	9.51%
FYE21	10.92%	12.34%	9.81%

(*) As of March.31,2020, Ashikaga Bank started to calculate risk-weighted asset according to foundation internal rating-based approach (FIRB)

Forecast for FY2022

Mebuki FG

(consolidated)

(¥bn)

	Forecast for FY22	FY21 Results	YoY
Ordinary Profit	65.0	64.9	+0.0
Net Income (Attributable to owners of the parent)	45.0	42.9	+2.0

Total of Two Banking Subsidiaries

(¥bn)

	Forecast for FY22	FY21 Results	YoY
Ordinary Profit	62.5	60.4	+2.0
Net Income	43.0	40.0	+2.9
(Credit Related Costs)	11.0	19.6	-8.6

Subsidiary Banks

(Joyo)

(¥bn)

	Forecast for FY22	FY21 Results	YoY
Ordinary Profit	38.5	37.9	+0.5
Net Income	26.0	24.6	+1.3

(Ashikaga)

(¥bn)

	Forecast for FY22	FY21 Results	YoY
Ordinary Profit	24.0	22.5	+1.4
Net Income	17.0	15.4	+1.5

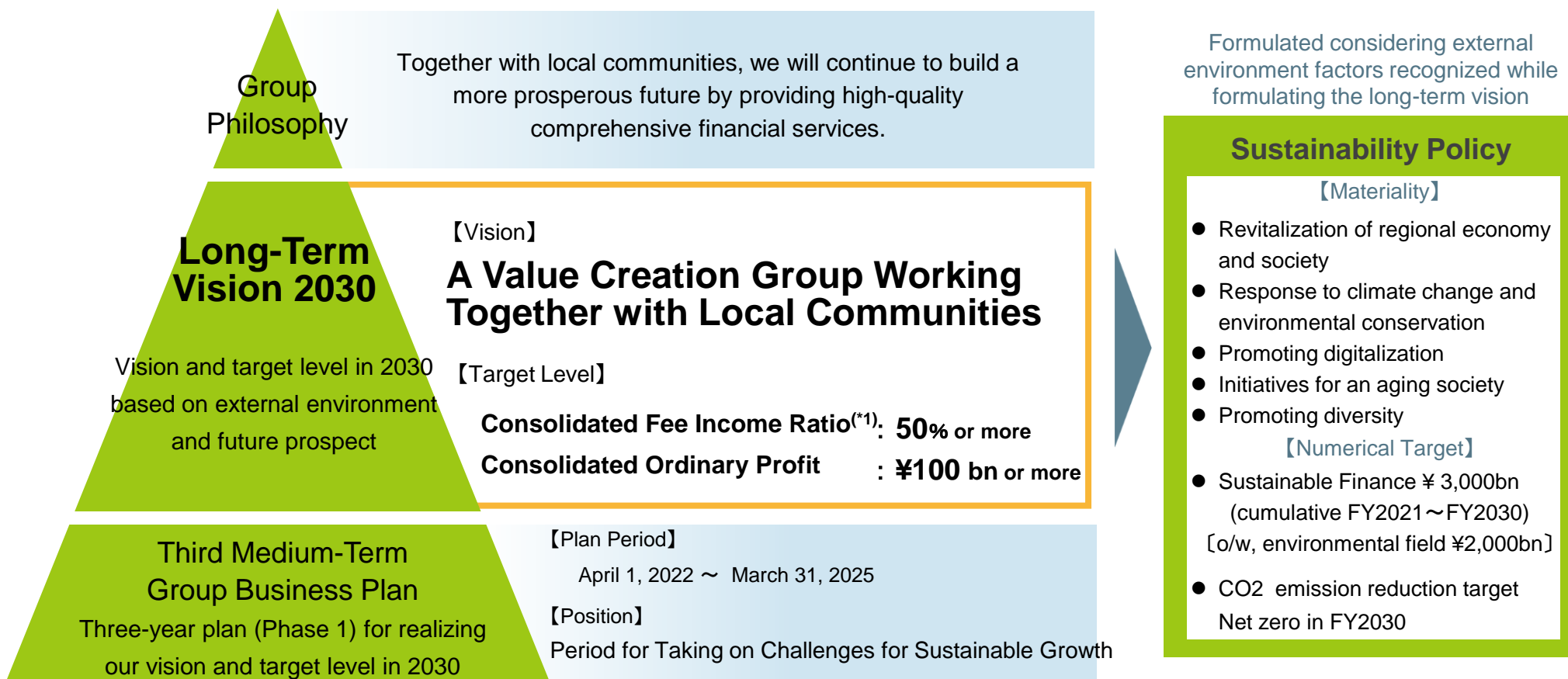
Long-Term Vision 2030

Third Medium-Term Group Business Plan

(Plan Period: April 1, 2022 ~ March 31, 2025)

1 Long-Term Vision

- In order to achieve sustainable growth together with local communities amidst a drastically changing business environment, we have formulated a long-term vision targeting the year 2030 as a major direction for the Group to aim for.
- “Long-Term Vision 2030” is based on our desire to “continue to create new value by working together with local stakeholders to solve their various issues” and to “contribute to the realization of sustainable local communities through value creation, and remain an essential presence in local communities.”



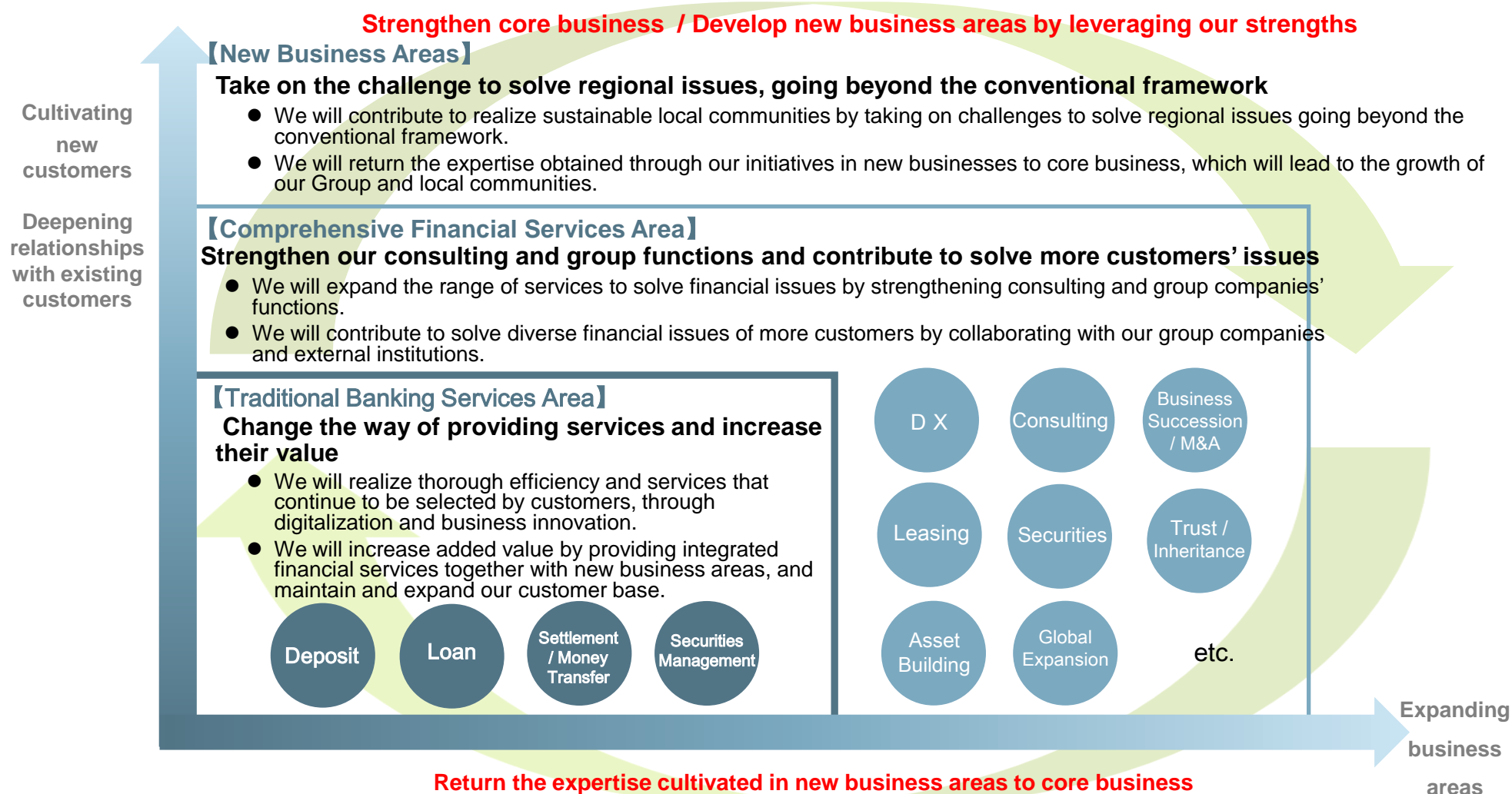
(*1) Consolidated Fee Income Ratio = Consolidated fee income^{*2} ÷ Income from customers^{*3}

(*2) Consolidated fee income = Fee from customers of Banks + Gross profit from customers of other group companies

(*3) Income from customers = Difference of interests between loans and deposits + Consolidated fee income ※excluding securities' income

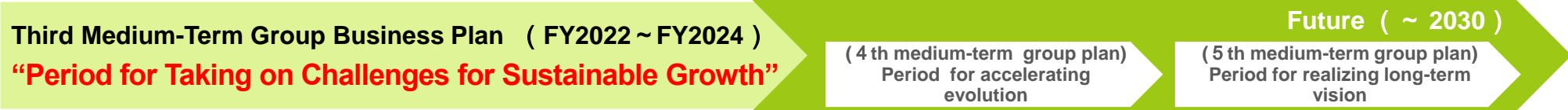
2 Approach to Realization of Long-Term Vision

- To realize our long-term vision, we will strengthen our core business areas such as traditional banking and comprehensive financial services and take effort to expand our business areas by leveraging our strengths.
- We will create new value by taking on challenges to solve regional issues beyond the framework of conventional financial services and returning the expertise obtained through these initiatives to our core business.



3 Overview of the Third Medium-Term Group Business Plan

- The Third Medium-Term Group Business Plan is positioned to be a “Period for Taking on Challenges for Sustainable Growth.”
- While strengthening our management structure by innovating traditional banking services and deepening comprehensive financial services, we will take effort to sow and nurture in “New Business Areas” and aim to contribute to local communities beyond the framework of conventional financial services.



Basic Strategies

- 1 . Pursue a business model to support local communities
- 2 . Build a sustainable management base
- 3 . Develop human resources and promote active participation

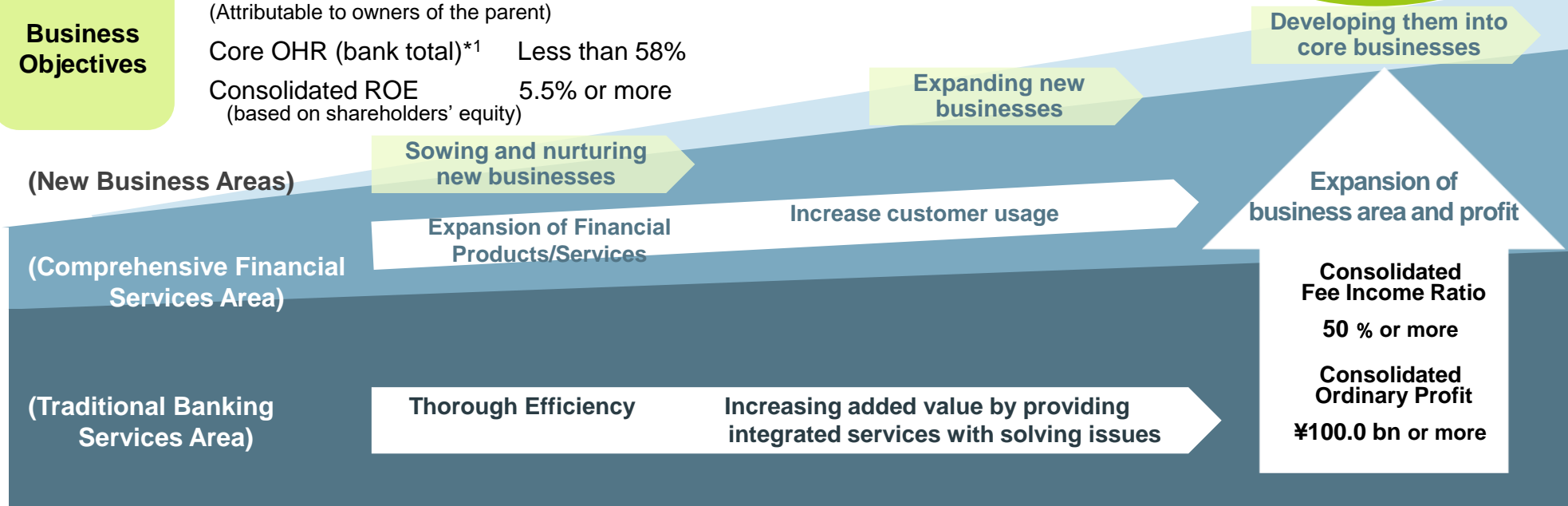
Business Objectives

Consolidated net income ¥ 52.0 bn or more
 (Attributable to owners of the parent)

Core OHR (bank total)*1 Less than 58%

Consolidated ROE 5.5% or more
 (based on shareholders' equity)

Long-Term Vision 2030
A Value Creation Group Working Together with Local Communities



* 1 Core OHR = Expenses + Core gross business profit (Gross business profit * 2 - gain/losses on bond transactions)
 * 2 Excluding gains/losses on cancellation of investment trusts and remuneration from “Special Deposit Facility to enhance the resilience of the regional financial system” and “Special Funds-applying Operations to facilitate financing in response to COVID-19” by Bank of Japan

4 Basic Strategies of the Third Medium-Term Group Business Plan

- In the Third Medium-Term Business Plan, we will pursue a business model to support local communities aimed at contributing to them through new value creation.
- Toward new value creation, we will work to build a sustainable management base by promoting Digital Transformation(DX), etc., and to develop human resources and promote their active participation.

	Basic Strategy 1 Pursue a business model to support local communities	Basic Strategy 2 Build a sustainable management base	Basic Strategy 3 Develop human resources and promote active participation	
New Business Areas	<p>【Specific Strategy 1-3】 Challenges to expand business areas</p> <ul style="list-style-type: none"> ● Provide value beyond the conventional framework utilizing the strengths of our Group and investments 	<p>【Specific Strategy 2-1】 Promoting DX</p> <ul style="list-style-type: none"> ● Provide new services by utilizing digital technology and data, increase the added value of conventional services 	<p>【Specific Strategy 2-2】 Enhancing group management</p> <ul style="list-style-type: none"> ● Organizational development related to DX and sustainability ● Business management response to expansion of business areas 	<p>Developing and securing human resources who can create value</p> <ul style="list-style-type: none"> ● Trainee dispatch About 120 people (3 year cumulative) ● Developing employees' digital skills DX personnel 400 people (end of Mar.2025) Basis of DX personnel 3,000 people (end of Mar.2025) * Expected at the end of Mar. 2022 : 1,000 people
Comprehensive Financial Services Area	<p>【Specific Strategy 1-2】 Deepening comprehensive financial services</p> <ul style="list-style-type: none"> ● Strengthen consulting and group functions and contribute to solve more customers' issues 	<ul style="list-style-type: none"> ● Accumulate, analyze and utilize data obtained through digital channel and face-to-face channel 	<p>Shifting human resources to focus area: 200 people (3 year cumulative) New digitalization investments ¥7.0 bn (3 year cumulative)</p>	<p>Implementing diversity / Initiatives for job satisfaction</p> <ul style="list-style-type: none"> ● Expanding working opportunities for female employees Female employees ratio of positions equivalent to assistant manager or higher 35% or more (end of Mar.2025) * Expected at the end of Mar. 2022 : 31%
Traditional Banking Services Area	<p>【Specific Strategy 1-1】 Innovating traditional banking services</p> <ul style="list-style-type: none"> ● Enhance customers' convenience utilizing digital technology and non-face-to-face services ● Increase the value of services by strengthening consulting function and providing integrated services for solving issues 	<ul style="list-style-type: none"> ● Accelerate business innovation ● Expand non-face-to-face and remote procedures 	<p>Generating management resources by promoting DX etc. Reducing and reviewing business operations About 580 people (3 year cumulative) Cost reduction ¥3.0 bn (compared to FY21, the final year of 2nd medium-term plan)</p>	

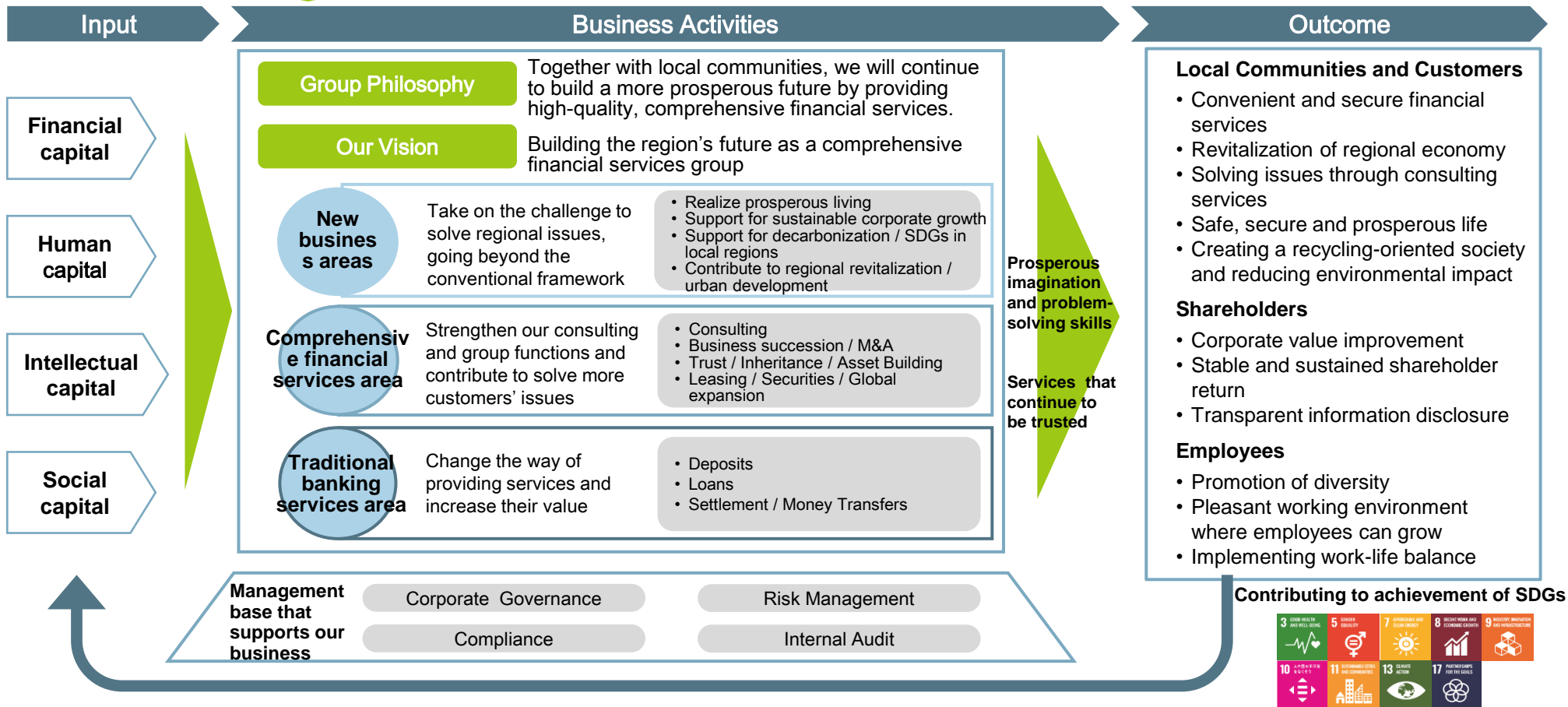
Value Creation Process

Initiatives for Sustainability

Value Creation Process

Based on the corporate philosophy of the Group, Mebuki Financial Group will provide high-quality, comprehensive financial services by taking advantage of its wide-area network, solid customer base and other strengths, while contributing to the sustainable growth of local communities through improving the Group's corporate value and creating value for stakeholders.

- External environment**
- Aging and Declining population
 - Industrial and work structure changes
 - Progress of digitalization and technology
 - Changes in lifestyle and value
 - Shift to decarbonized and recycling-oriented society



Explanation of each capital

Financial capital

- Sufficient capital
- Sound assets
- Stable funding

Human capital

- Diverse human resources
- Enhancing training programs and specialized human resources
- Human resources rooted in local communities

Intellectual capital

- Brand strength and history
- Comprehensive capabilities with know-how in the Group
- Advanced risk management

Social capital

- Wide-area networks based in Ibaraki and Tochigi Prefectures
- Solid customer base
- Network with domestic and international partners

Sustainability Policy

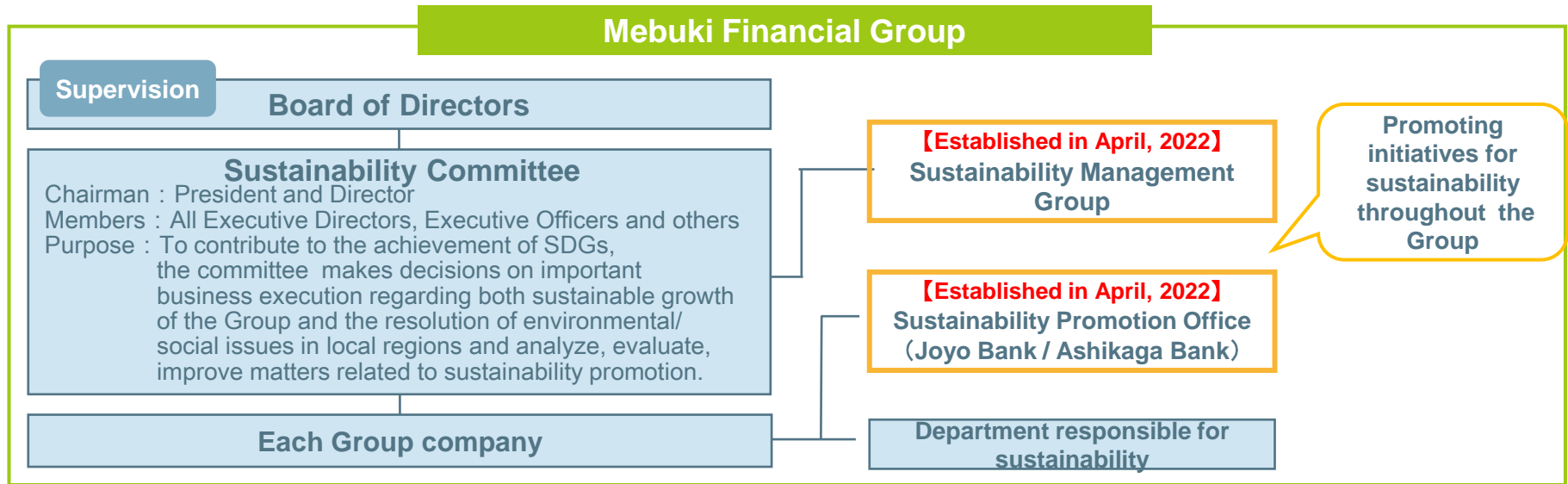
Mebuki Financial Group has formulated the Group Sustainability Policy in order to reinforce further initiatives for the achievement of our long-term vision, in conjunction with the start of the 3rd Medium-Term Group Business Plan. In addition, we have formulated independent policies to clarify policies regarding “Environment”, “Human Rights” and “Diversity”.

Long-Term Vision 2030
“A Value Creation Group Working Together with Local Communities”

Mebuki Financial Group Sustainability Policy



Based on the group philosophy “*Together with local communities, we will continue to build a more prosperous future by providing high-quality comprehensive financial services*”, Mebuki Financial Group will support solving issues in our regions, while contributing to the achievement of sustainable growth of local communities as well as the improvement of our corporate value.



Sustainability Policy

Mebuki Financial Group has established key issues (materiality) to be focused on in order to contribute to the realization of sustainable local communities.

Going forward, based on these five (5) key issues, we will promote initiatives to solve regional issues.

Key issues (Materiality)	Main initiatives in the 3rd mid-term business plan	Goal of SDGs	Long-term KPI for sustainability
Revitalization of regional economy and local communities	<p>【Specific Strategy 1-2】 Deepening comprehensive financial services</p> <ul style="list-style-type: none"> Deepening consulting function for companies Initiatives for regional revitalization / SDGs Deepening life plan consulting <p>【Specific Strategy 1-3】 Challenges to expand business areas</p> <ul style="list-style-type: none"> Developing new business areas by leveraging group's strength Utilizing strategic investments and collaboration, etc. 		<p>Sustainable finance goal</p> <p>FY2021~FY2030 (cumulative total) “ 3 trillion yen ” (o/w Environmental fields 2 trillion yen)</p>
Climate change and environment conservation	<p>【Specific Strategy 1-2】 Deepening comprehensive financial services</p> <ul style="list-style-type: none"> Initiatives for regional revitalization / SDGs 		<p>CO2 emission reduction goal</p> <p>FY2030 “CO2 emission Net-zero”</p>
Promotion of digitalization	<p>【Specific Strategy 1-1】 Innovating traditional banking services</p> <ul style="list-style-type: none"> Enhancing contact points with customers and non-face-to-face services using digitalization Optimizing channel network and enhancing consulting function <p>【Specific Strategy 2-1】 Promoting DX</p>		<p>Female employees ratio of positions equivalent to assistant manager or higher</p> <p>End of Mar. 2025 “ 35% ” or more</p>
Response to aging society	<p>【Specific Strategy 1-2】 Deepening comprehensive financial services</p> <ul style="list-style-type: none"> Enhancing response to an aging society 		<p>End of Mar. 2025 “ 35% ” or more</p>
Promotion of diversity	<p>【Basic Strategy 3】 Develop human resources and promote active participation</p> <ul style="list-style-type: none"> Implementation of diversity 		

Initiatives for Sustainability

We will work with all of our stakeholders, including customers, shareholders, employees and business partners, to create a more prosperous regional society and aim to keep growing together with our local communities.

Main initiatives as a corporate citizen

E Response to climate change



- Contribution to decarbonized society
 - Initiatives for TCFD recommendation (enhancing internal control system including scenario analysis of climate change and related disclosures)
 - Initiatives to reduce greenhouse gas emission
- Forest conservation activities, subsidies and donations to environment conservation groups

S Promotion of diversity



- Increase active participation of female employees and opportunities for promotion to higher level positions
- Develop and secure specialized human resources, active participation of senior human resources
- Investment in people
- Work-style reform / promote work-life balance
- Respect for human rights

S Build a sustainable system / Develop and secure human resources in local regions



- Promotion of digital transformation (DX)
- Innovation of business operations
- Support for financial education
- Joint support with local governments for recruiting
- Support for training young managers and successors

G Advanced corporate management



- Strengthen and improve corporate governance
- Shut out relations with anti-social forces and prevent money-laundering and financing of terrorism for a peaceful and just society

Main initiatives contributing to SDGs through the Group's businesses

E Response to climate change



- Environmental consideration and support for the spread of renewable energy through investment to green loans / bonds and environment-friendly private placement bonds, etc.
- Support for promoting environmental businesses

S Promotion of sustainability transformation (SX)



- Collaborative creation with our customers
 - For acceleration and expansion of SDGs, we will provide various products/services to raise customers' sense of participation in SDGs from the viewpoint of "activities to support the achievement of SDGs' goals in partnership with customers"



S Contributions to regional sustainable growth



- Collaboration with local regions / regional companies and regional revitalization by making the most of the Group's wide-area network
- Solving regional issues by working with local governments
- Financial support by providing sustainability linked loans to solve customers' social issues
- Expanding various services related to financial gerontology
- Expanding non-financial services responding to problems for the elderly

Initiatives for Sustainability

● Major initiatives through the Group's business



Discovering and creating new business

- For the development of the regional economy, we invite people in the community to offer innovative and creative business plans, for which we provide support toward commercialization and growth.
- In FY21, we awarded 27 business plans.



Business Award ceremony

Initiatives to revitalize the regional economy

- By making the most of the Group's wide-area network, Jojo Bank and Ashikaga Bank jointly hold various business conferences related to agriculture, food and manufacturing to help develop a market and expand economic exchange through business matching, etc. among clients.



Initiatives based on the knowledge on gerontology

- Toward the realization of the communities where the elderly can continuously live in comfort, we are expanding our services utilizing the knowledge on gerontology. (Asset management, asset succession, etc.)



Identifying management issues and providing solutions for regional companies

- To support the efforts to solve management issues, we provide optimal solutions through consulting. (Business succession, SDGs consulting, etc.)



Supporting the growth and enhanced productivity of regional companies

- We provide support for appropriate personnel placement as well as for review of personnel systems to solve issues. In addition, we offer management issue solutions utilizing personnel working side jobs.



Contributing to communities through private placement bonds with donation scheme

- A portion of the commission received when issuing private placement bonds for customers is used for donating goods to schools or organizations engaged in initiatives for SDGs of the customer's choice.



Kindergartners playing with donated toys 28

Initiatives for Sustainability

● Initiatives for climate change and environment conservation



Initiatives for promoting renewable energy business

- We proactively support our clients' efforts toward the realization of a carbon-free society by providing financial support for renewable energy businesses.



Initiatives to reduce greenhouse gas emissions

- Setting a reduction goal of CO2 emissions, the entire Group strives to reduce CO2 emissions through measures such as establishing environment-friendly branches and integrating the mail carrying system between offices and branches.



Fuel-efficient business cars

Subsidies and donations to environment conservation groups

- To support environment conservation activities, we continue to offer subsidies and donations to organizations and groups working on environment conservation.



Kindergartners releasing juvenile fish

Environment conservation activities

- In addition to tree-planting activities and promotion of environmental education, we make efforts to conserve the environment through reduced paper use by promoting our smartphone app and online passbook. (Tree planting, saving paper resources by promoting online passbook, etc.)



● Initiatives for diversity



Promotion of diversity

- We have established "**Diversity Promotion Office**" as an organization to supervise the initiatives for promoting diversity to create a working environment where women and other diverse human resources can become more active, and to improve organizational capabilities.
- We are conducting "**Mebuki Women's Class**" in order to foster women leaders and proactively promoting capable and motivated women employees to assistant manager positions or higher.



"Mebuki Women's Class"

Initiatives for LGBT communities

- We offer housing loans and house renovation loans, accepting same-sex partners as spouses. We include same-sex partners as loan recipients in the cases of joint liability or combining income at the time of borrowing, as we aim for a society where people can live by their own values, with their sexual orientation and gender identity being respected.

Response to Climate Change

In March 2021, we declared support for the TCFD Recommendations and strengthened our response to climate change.

Revising the target for CO2 emissions reduction upwards, we will accelerate to realize a decarbonized society and contribute to regional sustainable growth.

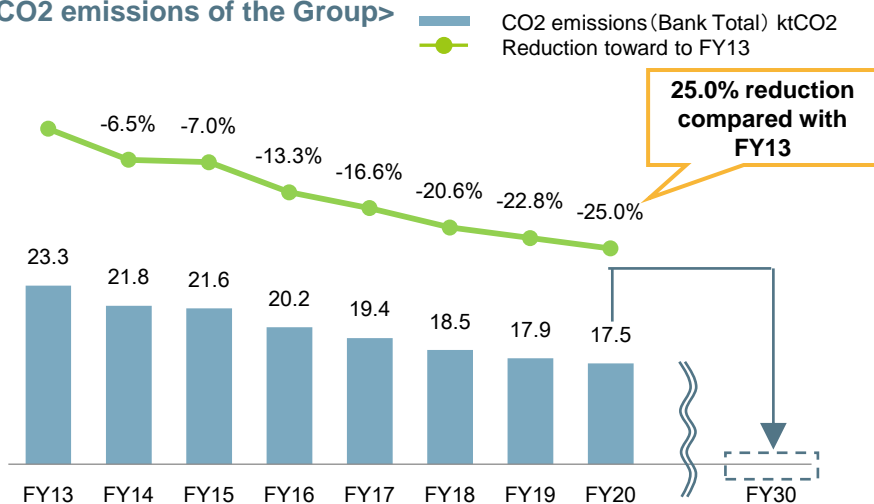
CO2 Emissions Reduction

- We have set the target for CO2 emission reduction in FY2030 to **“Net-zero”**.
- We have achieved a 25.0% reduction of CO2 emissions in FY2021 (*1), compared with FY2013.



* 1 Total CO2 emissions of Scope 1 + Scope 2 of Joyo Bank + Ashikaga Bank, calculated based on the reporting standards stipulated in the Energy Efficiency Act.

<CO2 emissions of the Group>



Sustainable Finance

Definition of “Sustainable Finance”

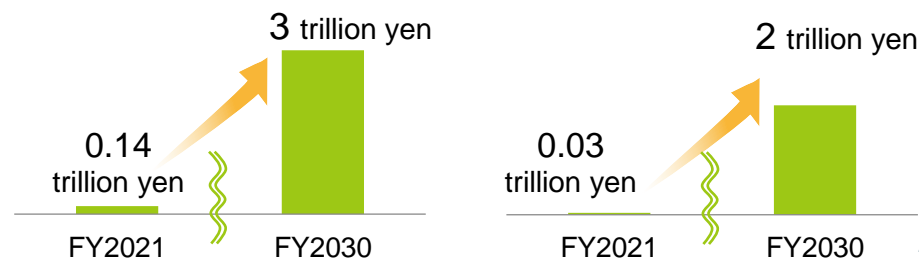
“Finance to support customers’ activities aiming to realize a sustainable society through solving environmental and social issues”, as referenced in related external standards (the Green Loan Principles, the Green Bond Principles, the Social Bond Principles, etc.)

Transactions subject to “Sustainable Finance”

Environmental fields	Projects that contribute to the adaptation and mitigation of climate change, including renewable energy projects Capital investments that contribute to re-energy, energy conservation and carbon neutral, etc.
Social fields	Projects that contribute to regional revitalization and regional creation Projects that contribute to foster start-up companies and job creation

Cumulative total (FY2021 ~ FY2030) **3 trillion yen**

o/w Environmental fields **2 trillion yen**



Response to Climate Change

We will continue to implement proactive support for customers' efforts seeking the achievement of a sustainable environment and society, by providing renewable energy-related loans for reducing climate change risks and through our environment conservation activities. Further, we will appropriately act for reducing and avoiding negative impacts based on the “Environmentally and Socially Friendly Investments and Loans Policy”.

Major Initiatives for Environment Conservation

<Initiatives for promoting renewable energy business >

- We proactively support our customers seeking the realization of a carbon-free society by providing financial support for renewable energy business projects such as solar power generation, biomass power generation, and wind power generation.

<Balance of investments and loans related to renewable energy>
(as of end of March, 2021)

Loans	¥195.7bn
Solar power	¥175.7bn
Others (biomass power, wind power, etc.)	¥20.0bn
Investments	¥12.3bn

<Subsidies for environment conservation groups, etc.>

- Utilizing the mechanism of charitable trust, we grant subsidies to organizations and groups working on environment conservation.

Total investments and loans balance (Bank total) ¥208.1bn

<Subsidies through charitable trust (Cumulative total, as of end of March, 2022)>

Number	Amount of Subsidies	Number of cedar trees owned
1,571	169.44 million yen	80

<Environment conservation activities>

- We have conducted tree-planting and other activities in order to pass our communities' beautiful and sound forests on to the next generation. We are also making efforts to protect limited natural resources by promoting the use of smartphone apps and online passbooks in efforts to save paper.

<Support for the 21st Century Financial Behavior Principles>

- Supporting the 21st Century Financial Behavior Principles, which was adopted in December 2011 in order for financial institutions in the banking, securities, and insurance industries to work together on expanding environmental finance initiatives, we make efforts toward the formation of a sustainable society.



Environmentally and Socially Friendly Investments

- Concerning investments and loans to particular sectors that could cause great impact on the environment and society, we will appropriately act based on the “Environmentally and Socially Friendly Investments and Loans Policy”.

1. Coal-fired power plants

In principle, we will not engage in investments and loans for newly established coal-fired power plants. (However, exceptions may be considered where taking into account background or characteristics of each project such as overall power generation efficiency, impacts on environment and local communities, etc., based on international guidelines.)

2. Deforestation

Investment decisions for deforestation operations will be made after careful consideration of the status of acquisition of international certifications by FSC or PEFC, environmental considerations and conflicts with local communities.

3. Palm oil plantation development

Investment decisions for palm oil plantation development will be made after careful consideration of the status of acquisition of international certifications by RSPO, environmental considerations, and conflicts with local communities.

4. Cluster munitions manufacturing

In view of the inhumane nature of cluster munitions, we prohibit investments and loans for businesses that manufacture cluster munitions, regardless of the use of the funds.

5. Human rights violations, forced labor, etc.

We prohibit investments and loans for businesses that violate the principles of international human rights standards such as child labor and forced labor.

【Financial Data for FY21】

【Data】 Breakdown of Banking subsidiaries

(1) P/L for FY21

(¥ b n)

	J+A	YoY	Joyo	YoY	Ashikaga	YoY
Gross business profit	187.0	+6.8	106.9	+4.5	80.0	+2.3
(Core Gross business profit)	194.1	+7.7	111.8	+5.4	82.3	+2.3
Net interest income	157.7	+4.6	90.7	+2.9	67.0	+1.7
o/w Gains/losses on Cancellation of Private Offering Investment Trusts	1.7	-5.0	1.7	-3.1	0.0	-1.9
Net fees and commissions	33.7	+2.3	19.2	+1.9	14.5	+0.3
Net other business income and Net trading income	-4.5	-0.1	-3.0	-0.3	-1.5	+0.2
(o/w gains/losses on bond transactions)	-7.1	-0.8	-4.8	-0.9	-2.2	+0.0
Expenses	108.1	-1.9	60.5	-1.1	47.6	-0.8
o/w Personnel expenses	58.2	-1.6	32.7	-0.4	25.4	-1.2
o/w Non-personnel expenses	43.4	-0.0	24.1	-0.5	19.2	+0.5
Net business income (before general allowance for loan losses)	78.8	+8.8	46.4	+5.6	32.4	+3.1
Core net business income	86.0	+9.7	51.2	+6.5	34.7	+3.1
Core net Business Income	84.2	+14.8	49.5	+9.7	34.7	+5.0
(exclu. Gains/losses on Cancellation of Investment Trusts)						
Net transfer to general allowance for loan losses (a)	1.4	-0.7	0.3	-1.4	1.0	+0.6
Net business income	77.4	+9.6	46.0	+7.0	31.3	+2.5
Net non-recurrent gains/losses	-16.9	-5.0	-8.1	-5.1	-8.7	+0.1
o/w Disposal of non-performing loans (b)	18.1	-2.0	9.5	-0.8	8.6	-1.2
o/w Gains/losses related to stocks, etc	3.5	-6.5	3.5	-5.5	-0.0	-0.9
Ordinary profit	60.4	+4.5	37.9	+1.8	22.5	+2.6
Extraordinary income/losses	-4.2	-6.4	-3.6	-2.3	-0.5	-4.1
Net income	40.0	-2.1	24.6	+0.1	15.4	-2.2
Credit related costs (a)+(b)	19.6	-2.8	9.8	-2.2	9.7	-0.5

(2) Average Yield on Loans(excluding borrowing from special account of MoF)

	FY18	FY19	FY20	FY21	YoY	
J+A	Domestics	1.03%	0.99%	0.96%	0.93%	-0.02%
	Overseas	2.92%	2.67%	1.29%	1.04%	-0.25%
	Total	1.06%	1.02%	0.96%	0.94%	-0.02%
Joyo	Domestics	1.00%	0.97%	0.93%	0.91%	-0.01%
	Overseas	2.95%	2.69%	1.30%	1.05%	-0.25%
	Total	1.04%	1.01%	0.94%	0.92%	-0.02%
Ashikaga	Domestics	1.07%	1.02%	0.99%	0.96%	-0.02%
	Overseas	2.67%	2.48%	1.19%	0.98%	-0.21%
	Total	1.08%	1.03%	0.99%	0.96%	-0.02%

【Data】 Breakdown of Banking subsidiaries

(3) Loans Term-end Balance

		(¥ b n)				
		FYE18	FYE19	FYE20	FYE21	YoY
J+A	Individual	4,674.8	4,795.9	4,924.8	5,045.4	+120.5
	Corporate	5,139.1	5,181.3	5,369.6	5,347.4	-22.2
	Public	1,038.2	980.2	983.7	915.9	-67.7
	Total	10,852.3	10,957.5	11,278.1	11,308.8	+30.6
Joyo	Individual	2,570.2	2,624.6	2,687.7	2,740.2	+52.4
	Corporate	2,974.3	3,002.6	3,103.0	3,091.3	-11.6
	Public	650.7	612.8	562.7	498.1	-64.6
	Total	6,195.3	6,240.1	6,353.6	6,329.7	-23.8
Ashikaga	Individual	2,104.6	2,171.3	2,237.0	2,305.1	+68.1
	Corporate	2,164.8	2,178.6	2,266.5	2,256.0	-10.5
	Public	387.5	367.4	420.9	417.8	-3.0
	Total	4,657.0	4,717.3	4,924.5	4,979.0	+54.4

*Excluding borrowing from special account of MoF

Foreign Currency Denominated Loans

		(¥ b n)				
		FYE18	FYE19	FYE20	FYE21	YoY
J+A		145.8	164.2	162.6	150.6	-12.0
Joyo		126.8	146.8	150.0	139.5	-10.4
Ashikaga		19.0	17.3	12.6	11.0	-1.6

(4) Loans Individual Housing Related Loans Term-end Balance

		(¥ b n)				
		FYE18	FYE19	FYE20	FYE21	YoY
J+A	Housing Loans	3,396.3	3,546.5	3,711.7	3,860.8	+149.1
	Apartment Loans	958.5	933.6	902.3	871.2	-31.1
	Asset building loans	2.9	2.8	2.6	2.4	-0.2
	Total	4,357.9	4,483.0	4,616.7	4,734.5	+117.8
Joyo	Housing Loans	1,640.6	1,719.5	1,809.7	1,889.9	+80.2
	Apartment Loans	769.1	748.6	722.8	694.2	-28.6
	Asset building loans	2.9	2.8	2.6	2.4	-0.2
	Total	2,412.7	2,471.1	2,535.1	2,586.5	+51.4
Ashikaga	Housing Loans	1,755.7	1,826.9	1,902.0	1,970.9	+68.8
	Apartment Loans	189.3	185.0	179.5	177.0	-2.4
	Asset building loans	-	-	-	-	-
	Total	1,945.1	2,011.9	2,081.5	2,147.9	+66.4

(5) Unsecured Loans Term-end Balance

		(¥ b n)				
		FYE18	FYE19	FYE20	FYE21	YoY
J+A	Car Loans	46.7	52.0	63.3	71.4	+8.1
	Educational Loans	39.0	42.5	43.4	45.4	+2.0
	Free Loans	9.1	9.8	9.1	9.3	+0.2
	Card Loans	65.0	65.4	61.2	62.4	+1.1
	Total	160.0	169.9	177.1	188.6	+11.5
Joyo	Car Loans	32.2	35.2	45.4	50.6	+5.1
	Educational Loans	31.9	34.0	34.3	35.5	+1.2
	Free Loans	2.2	3.5	3.6	3.8	+0.2
	Card Loans	26.5	26.0	23.7	24.8	+1.0
	Total	93.0	98.8	107.1	114.8	+7.6
Ashikaga	Car Loans	14.5	16.8	17.8	20.8	+2.9
	Educational Loans	7.0	8.5	9.1	9.9	+0.8
	Free Loans	6.8	6.2	5.4	5.5	+0.0
	Card Loans	38.4	39.4	37.5	37.5	+0.0
	Total	66.9	71.0	70.0	73.8	+3.8

(6) Loans Corporate Term-end Balance by Company Size

		(¥ b n)				
		FYE18	FYE19	FYE20	FYE21	YoY
J+A	Large	1,633.7	1,635.4	1,688.2	1,674.3	-13.9
	Medium/SMEs	3,505.4	3,545.9	3,681.3	3,673.0	-8.2
	Total	5,139.1	5,181.3	5,369.6	5,347.4	-22.2
Joyo	Large	1,159.1	1,165.1	1,220.6	1,206.9	-13.6
	Medium/SMEs	1,815.1	1,837.4	1,882.3	1,884.3	+1.9
	Total	2,974.3	3,002.6	3,103.0	3,091.3	-11.7
Ashikaga	Large	474.5	470.2	467.6	467.3	-0.2
	Medium/SMEs	1,690.2	1,708.4	1,798.9	1,788.7	-10.2
	Total	2,164.8	2,178.6	2,266.5	2,256.0	-10.5

(7) Loans Corporate Term-end Balance by Area

		(¥ b n)				
		FYE18	FYE19	FYE20	FYE21	YoY
J+A	Tokyo	1,908.8	1,967.5	2,021.9	2,009.4	-12.4
	Local	3,230.3	3,213.8	3,347.6	3,337.9	-9.7
	Total	5,139.1	5,181.3	5,369.6	5,347.4	-22.2
Joyo	Tokyo	1,378.3	1,422.6	1,484.1	1,468.9	-15.1
	Local	1,596.0	1,579.9	1,618.9	1,622.4	+3.4
	Total	2,974.3	3,002.6	3,103.0	3,091.3	-11.7
Ashikaga	Tokyo	530.5	544.8	537.8	540.5	+2.7
	Local	1,634.2	1,633.8	1,728.7	1,715.5	-13.2
	Total	2,164.8	2,178.6	2,266.5	2,256.0	-10.5

【Data】 Breakdown of Banking subsidiaries

(8) Deposits Term-end Balance

(¥ bn)

		FYE18	FYE19	FYE20	FYE21	YoY
J+A	Individual	10,362.7	10,685.0	11,400.1	11,787.3	+387.2
	Corporate	3,325.5	3,364.1	3,887.4	3,953.5	+66.1
	Public	750.1	737.3	969.9	1,116.4	+146.5
	Total	14,438.3	14,786.5	16,257.4	16,857.3	+599.8
Joyo	Individual	6,440.1	6,633.6	7,053.1	7,272.7	+219.5
	Corporate	1,835.4	1,880.3	2,136.5	2,180.4	+43.9
	Public	453.6	459.2	515.8	600.7	+84.9
	Total	8,729.1	8,973.1	9,705.5	10,053.9	+348.4
Ashikaga	Individual	3,922.5	4,051.4	4,346.9	4,514.5	+167.6
	Corporate	1,490.1	1,483.8	1,750.8	1,773.1	+22.2
	Public	296.5	278.1	454.1	515.7	+61.5
	Total	5,709.2	5,813.4	6,551.9	6,803.3	+251.4

Foreign Currency Deposit

		FYE18	FYE19	FYE20	FYE21	YoY
J+A		306.0	219.7	180.0	168.2	-11.8
Joyo		222.6	176.4	151.9	139.6	-12.3
Ashikaga		83.3	43.2	28.0	28.5	+0.4

(9) Customer Assets under Custody Balance

(¥ bn)

		FYE18	FYE19	FYE20	FYE21	YoY
Group total	Investment trusts	556.1	463.7	547.7	632.5	+84.8
	Insurance	817.2	812.6	829.0	858.5	+29.4
	Foreign currency deposits	218.5	166.1	146.0	131.1	-14.8
	JGB etc.	173.6	156.2	162.4	154.5	-7.9
	Mebuki Securities	272.8	282.0	343.4	429.5	+86.1
	Total	2,038.3	1,880.9	2,028.7	2,206.3	+177.6
Joyo	Investment trusts	263.3	214.7	249.8	302.6	+52.7
	Insurance	465.6	471.9	488.5	511.5	+22.9
	Foreign currency deposits	135.5	122.9	117.9	102.6	-15.3
	JGB etc.	118.5	104.1	108.2	102.7	-5.5
	Total	983.1	913.8	964.6	1,019.4	+54.8
Ashikaga	Investment trusts	292.8	249.0	297.8	329.8	+32.0
	Insurance	351.5	340.6	340.5	347.0	+6.5
	Foreign currency deposits	82.9	43.2	28.0	28.5	+0.4
	JGB etc.	55.0	52.1	54.2	51.7	-2.4
	Total	782.4	685.0	720.6	757.3	+36.6

(10) Customer Assets under Custody Commissions

(¥ bn)

		FY18	FY19	FY20	FY21	YoY
Group Total	Investment trusts(*1)	5.69	5.91	6.22	7.93	+1.71
	Insurance(*2)	4.67	4.26	3.25	3.25	+0.00
	Foreign currency deposits	0.98	0.68	0.55	0.61	+0.06
	JGB etc.	0.04	0.08	0.06	0.01	-0.04
	Financial instrument intermediary service	0.49	0.72	1.13	1.19	+0.05
	Mebuki Securities	1.94	2.98	3.70	3.87	+0.16
Total	13.84	14.66	14.93	16.90	+1.96	
Joyo	Investment trusts(*1)	2.63	2.83	2.93	4.10	+1.17
	Insurance(*2)	2.12	2.61	2.06	2.00	-0.06
	Foreign currency deposits	0.70	0.50	0.39	0.39	-0.00
	JGB etc.	0.03	0.05	0.05	0.01	-0.03
	Financial instrument intermediary service	0.27	0.43	0.75	0.89	+0.14
	Total	5.77	6.44	6.20	7.41	+1.20
Ashikaga	Investment trusts(*1)	3.06	3.08	3.29	3.83	+0.53
	Insurance(*2)	2.55	1.64	1.18	1.25	+0.07
	Foreign currency deposits	0.28	0.18	0.15	0.22	+0.07
	JGB etc.	0.00	0.02	0.01	0.00	-0.00
	Financial instrument intermediary service	0.22	0.29	0.38	0.29	-0.08
	Total	6.12	5.22	5.02	5.61	+0.58

* 1 : Sales commission+ Trust fee

* 2 : Excl. executive life insurance

(11) Fees from Corporate Customers

(¥ bn)

		FY18	FY19	FY20	FY21	YoY
J+A total	Credit Related	7.57	8.20	7.55	8.08	+0.52
	Consulting Related	2.02	1.44	1.88	3.29	+1.40
	total	9.59	9.65	9.44	11.37	+1.92
Joyo total	Credit Related	4.14	4.24	4.03	4.70	+0.67
	Consulting Related	1.14	0.80	1.18	2.14	+0.95
	total	5.28	5.05	5.21	6.84	+1.62
Ashikaga total	Credit Related	3.42	3.95	3.52	3.38	-0.14
	Consulting Related	0.88	0.64	0.70	1.14	+0.44
	total	4.30	4.60	4.22	4.52	+0.30

【Data】 Breakdown of Banking subsidiaries

(12) Securities Balance (Balance Sheet Amount)

(¥ bn)

		FYE18	FYE19	FYE20	FYE21	YoY
Mebuki FG (Consolidated)	Domestic bonds	2,436.8	2,359.4	2,510.6	2,745.1	+234.5
	Foreign bonds	829.6	831.6	959.5	967.3	+7.8
	Stocks	280.2	226.0	265.8	254.1	-11.6
	Investment trusts, etc.	799.8	658.9	597.2	715.5	+118.3
	Total	4,346.6	4,076.1	4,333.2	4,682.3	+349.0
Joyo	Domestic bonds	1,812.4	1,746.7	1,822.0	2,002.5	+180.5
	Foreign bonds	513.2	505.3	595.5	597.9	+2.4
	Stocks	243.4	197.2	233.1	226.8	-6.3
	Investment trusts, etc.	456.7	388.1	373.9	439.9	+65.9
	Total	3,025.9	2,837.4	3,024.6	3,267.3	+242.6
Ashikaga	Domestic bonds	610.9	600.3	679.1	734.1	+55.0
	Foreign bonds	316.3	326.3	364.0	369.3	+5.3
	Stocks	72.4	64.2	39.1	33.6	-5.5
	Investment trusts, etc.	338.7	266.7	219.1	271.5	+52.3
	Total	1,338.4	1,257.5	1,301.5	1,408.8	+107.2

(13) Securities Unrealized Valuation Gains/Losses on Available for Sale Securities

(¥ bn)

		FYE18	FYE19	FYE20	FYE21	YoY
Mebuki FG (Consolidated)	Stocks	136.2	86.9	139.4	131.5	-7.9
	Domestic bonds	21.1	9.2	2.4	-21.3	-23.7
	Investment trusts, etc.	7.2	-21.3	33.1	32.9	-0.1
	Foreign bonds	10.3	24.3	35.6	-14.2	-49.9
	Total	174.9	99.1	210.7	128.9	-81.8
Joyo	Stocks	128.0	85.1	127.5	123.6	-3.8
	Domestic bonds	19.3	9.0	3.0	-16.3	-19.4
	Investment trusts, etc.	12.6	-8.3	26.0	27.4	+1.4
	Foreign bonds	10.4	12.8	15.0	-12.8	-27.8
	Total	170.5	98.7	171.7	122.0	-49.7
Ashikaga	Stocks	28.4	20.8	25.0	21.0	-3.9
	Domestic bonds	15.7	11.5	8.5	1.9	-6.5
	Investment trusts, etc.	-2.3	-10.6	8.5	6.7	-1.7
	Foreign bonds	2.8	13.8	22.4	-0.1	-22.5
	Total	44.6	35.6	64.5	29.7	-34.8

(14) Strategic shareholdings (Balance including *Listed and Unlisted)

(¥ bn)

		FYE18	FYE19	FYE20	FYE21	YoY
J+A	Balance	125.5	114.0	98.5	76.9	-21.5
Joyo	Balance	110.7	99.7	84.7	64.7	-19.9
Ashikaga	Balance	14.8	14.3	13.8	12.2	-1.5

(15) Gains/Losses on Securities

(¥ bn)

		FY18	FY19	FY20	FY21	YoY
J+A	Stocks	-10.7	-2.0	-6.2	-7.1	-0.8
	Domestic bonds	10.7	0.4	10.0	3.5	-6.5
	Investment trusts, etc.	11.6	7.3	6.8	1.7	-5.0
	Total	11.6	5.6	10.6	-1.8	-12.4
Joyo	Stocks	-7.3	-0.9	-3.9	-4.8	-0.9
	Domestic bonds	12.4	0.6	9.1	3.5	-5.5
	Investment trusts, etc.	1.6	5.2	4.9	1.7	-3.1
	Total	6.7	4.8	10.1	0.4	-9.6
Ashikaga	Stocks	-3.3	-1.1	-2.3	-2.2	+0.0
	Domestic bonds	-1.7	-0.1	0.9	-0.0	-0.9
	Investment trusts, etc.	9.9	2.0	1.9	0.0	-1.9
	Total	4.8	0.8	0.4	-2.3	-2.8

【Data】 Breakdown of Banking subsidiaries

		FY18	FY19	FY20	FY21	YoY
J+A	Personnel	60.6	61.2	59.9	58.2	-1.6
	Non-Personnel	46.1	46.7	43.4	43.4	-0.0
	Taxes	7.3	7.0	6.8	6.5	-0.3
	Total	114.1	115.0	110.1	108.1	-1.9
Joyo	Personnel	33.8	33.5	33.2	32.7	-0.4
	Non-Personnel	27.7	26.8	24.7	24.1	-0.5
	Taxes	3.8	3.8	3.7	3.6	-0.1
	Total	65.3	64.2	61.7	60.5	-1.1
Ashikaga	Personnel	26.8	27.6	26.6	25.4	-1.2
	Non-Personnel	18.4	19.9	18.6	19.2	+0.5
	Taxes	3.5	3.1	3.0	2.9	-0.1
	Total	48.8	50.7	48.4	47.6	-0.8

		FY18	FY19	FY20	FY21	YoY
J+A		9.3	19.0	22.4	19.6	-2.8
Joyo		4.2	10.1	12.0	9.8	-2.2
Ashikaga		5.0	8.8	10.3	9.7	-0.5

		FYE18	FYE19	FYE20	FYE21	YoY
J+A	Bankrupt claims	15.9	12.7	10.3	13.8	+3.4
	Doubtful claims	125.1	129.0	143.2	151.1	+7.9
	Claims requiring monitoring	32.2	27.9	27.4	27.6	+0.1
	(Loans past due 3 month or more)	-	-	0.1	0.0	-0.0
	(Restructured loans)	-	-	27.3	27.5	+0.1
	Total	173.3	169.8	181.0	192.6	+11.5
Joyo	Bankrupt claims	6.1	5.7	5.5	5.4	-0.1
	Doubtful claims	66.4	69.9	78.0	86.5	+8.4
	Claims requiring monitoring	17.5	12.5	13.0	13.3	+0.2
	(Loans past due 3 month or more)	-	-	0.0	0.0	+0.0
	(Restructured loans)	-	-	13.0	13.2	+0.2
	Total	90.2	88.2	96.7	105.2	+8.5
Ashikaga	Bankrupt claims	8.7	5.8	4.0	7.7	+3.7
	Doubtful claims	58.5	59.0	65.0	64.6	-0.4
	Claims requiring monitoring	14.7	15.4	14.4	14.2	-0.1
	(Loans past due 3 month or more)	-	-	0.0	0.0	-0.0
	(Restructured loans)	-	-	14.3	14.2	-0.0
	Total	81.9	80.2	83.5	86.7	+3.1

		FYE18	FYE19	FYE20	FYE21	YoY
J+A		0.5	1.2	2.0	1.3	-0.7
Joyo		0.3	0.3	0.0	0.8	+0.8
Ashikaga		0.2	0.9	2.0	0.5	-1.5

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