

## Mebuki Financial Group, Inc.

Financial Results for the First Quarter of Fiscal Year 2022, ending March 31, 2023

Stock Exchange Listing: Tokyo (code: 7167)  
 URL: <https://www.mebuki-fg.co.jp/>  
 Representative: Tetsuya Akino, President  
 For Inquiry: Shinich Onose, General Manager of Corporate Planning Dept.  
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(Japanese yen amounts of less than 1 million or the first decimal place have been rounded down.)

**1. Financial Highlights (from April 1, 2022 to June 30, 2022)****(1) Consolidated Operating Results**

(%: Changes from the corresponding period of the previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income attributable to owners of the parent	
	¥Million	%	¥Million	%	¥Million	%
First quarter						
Ended June 30, 2022	81,355	16.0	21,747	(18.5)	15,356	(18.3)
Ended June 30, 2021	70,097	3.3	26,697	38.6	18,798	43.6

(Note) Comprehensive Income First quarter of FY2022: -¥37,830 million [-%] First quarter of FY2021: ¥33,785 million [-46.5%]

	Net Income per Share	Net Income per Share (Diluted)
First quarter	¥	¥
Ended June 30, 2022	14.22	14.21
Ended June 30, 2021	16.63	16.62

**(2) Consolidated Financial Conditions**

	Total Assets	Net Assets	Capital Assets to Total Assets
First quarter	¥Million	¥Million	%
Ended June 30, 2022	24,529,201	915,294	3.7
Fiscal year 2021	24,125,520	959,063	3.9

(Reference) Capital assets First quarter of FY2022: ¥ 915,232 million FY2021: ¥958,932 million

(Note) "Capital assets to total assets" represents ("Net assets"-“Equity warrants”) / “Total assets” at the end of each period.

The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

**2. Cash Dividends for Shareholders**

	Cash Dividends per Share				
	End of 1Q	End of 2Q	End of 3Q	End of FY	Annual
Fiscal year	¥	¥	¥	¥	¥
Ended March 31, 2022	—	5.50	—	5.50	11.00
Ending March 31, 2023	—				
Ending March 31, 2023 (Forecast)		5.50	—	5.50	11.00

(Note) 1.Revisions of released cash dividend forecasts : No

**3. Consolidated Earnings Forecasts for Fiscal Year 2022, ending March 31, 2023**

(%: Changes from the corresponding period of the previous fiscal year)

	Ordinary Profit		Net Income Attributable to Owners of the Parent		Net Income per Share
	¥Million	%	¥Million	%	¥
Six months ending Sep. 30, 2022	35,000	(4.5)	24,000	(2.8)	22.22
Fiscal Year ending March 31, 2023	65,000	0.0	45,000	4.7	41.67

(Note) 1.Revisions of released consolidated earnings forecasts : No

\*Notes

- (1) Material changes in consolidated subsidiaries during the period (changes in specific subsidiaries accompanied by changes in scope of consolidation): No
- (2) Adoption of special accounting methods for preparation of quarterly consolidated financial statements : No
- (3) Changes in accounting principles, accounting estimates and restatement
- ① Changes in accounting principles in accordance with changes in accounting standard, etc.: Yes
  - ② Other changes in accounting principles: No
  - ③ Changes in accounting estimates: No
  - ④ Restatement: No
- (4) Number of issued shares (common stock)
- ① Number of issued shares (including treasury stock):

June 30, 2022	1,089,055,218 shares	March 31, 2022	1,089,055,218 shares
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  - ② Number of treasury stock:

June 30, 2022	9,062,636 shares	March 31, 2022	9,299,365 shares
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  - ③ Average number of shares:

For the three months ended June 30, 2022	1,079,831,396 shares
For the three months ended June 30, 2021	1,130,343,237 shares

Statement relating to the status of the quarterly review procedures

This quarterly report is not subject to the quarterly review procedures based on the Financial Instruments and Exchange Law.

Explanation for proper use of forecasts and other notes

The above forecasts are based on the information which is presently available and the certain assumptions which are considered to be reasonable. Actual results may differ from those forecasts depending on various future factors.

# Financial Results for the First Quarter of Fiscal Year 2022, Ending March 31, 2023

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I Quarterly Consolidated Financial Information

1. Quarterly Consolidated Balance Sheet

Item	(Japanese)	(Millions of yen)	
		As of Mar. 31, 2022	As of Jun. 30, 2022
<b>Assets</b>	<b>(資産の部)</b>		
Cash and due from banks	現金預け金	7,270,668	7,744,658
Call loans and bills bought	コールローン及び買入手形	6,507	17,128
Monetary claims bought	買入金銭債権	10,611	10,701
Trading assets	特定取引資産	4,589	4,121
Money held in trust	金銭の信託	2,027	2,596
Securities	有価証券	4,682,301	4,636,171
Loans and bills discounted	貸出金	11,737,377	11,643,518
Foreign exchanges	外国為替	17,220	20,025
Lease receivable and investments in lease	リース債権及びリース投資資産	65,325	63,382
Other assets	その他資産	243,257	285,835
Tangible fixed assets	有形固定資産	102,802	102,241
Intangible fixed assets	無形固定資産	15,896	15,147
Asset for retirement benefits	退職給付に係る資産	32,462	33,539
Deferred tax assets	繰延税金資産	2,237	12,810
Customers' liabilities for acceptances and guarantees	支払承諾見返	26,044	27,426
Allowance for loan losses	貸倒引当金	(93,800)	(90,094)
Reserve for devaluation of investment securities	投資損失引当金	(8)	(8)
<b>Total Assets</b>	<b>資産の部合計</b>	<b>24,125,520</b>	<b>24,529,201</b>
<b>Liabilities</b>	<b>(負債の部)</b>		
Deposits	預金	16,825,736	16,920,452
Negotiable certificates of deposit	譲渡性預金	310,724	386,929
Call money and bills sold	コールマネー及び売渡手形	1,044,954	1,404,229
Payables under repurchase agreements	売現先勘定	148,165	122,874
Payables under securities lending transactions	債券貸借取引受入担保金	826,826	873,179
Trading liabilities	特定取引負債	343	815
Borrowed money	借入金	3,795,700	3,677,466
Foreign Exchanges	外国為替	4,390	1,489
Due to trust account	信託勘定借	3,046	3,050
Other liabilities	その他負債	154,855	182,001
Provision for bonuses for directors	役員賞与引当金	281	—
Liability for retirement benefits	退職給付に係る負債	324	71
Provision for retirement benefits for directors	役員退職慰労引当金	24	16
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	2,183	2,138
Provision for contingent loss	偶発損失引当金	2,349	1,922
Provision for point card certificates	ポイント引当金	508	493
Provision for loss on interest repayment	利息返還損失引当金	8	8
Reserves under special laws	特別法上の引当金	2	2
Deferred tax liabilities	繰延税金負債	11,339	734
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	7,936	7,932
Negative goodwill	負ののれん	711	671
Acceptances and guarantees	支払承諾	26,044	27,426
<b>Total liabilities</b>	<b>負債の部合計</b>	<b>23,166,457</b>	<b>23,613,906</b>

(Millions of yen)				
Item	(Japanese)	As of Mar. 31, 2022	As of Jun. 30, 2022	
<b>Net Assets</b>	<b>(純資産の部)</b>			
Capital stock	資 本 金	117,495	117,495	
Capital surplus	資 本 剰 余 金	125,692	125,700	
Retained earnings	利 益 剰 余 金	602,694	612,122	
Treasury stock	自 己 株 式	(2,357)	(2,297)	
<b>Total shareholders' equity</b>	<b>株 主 資 本 合 計</b>	<b>843,524</b>	<b>853,021</b>	
Unrealized gains on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	91,550	30,070	
Deferred gains (losses) on hedges	繰 延 ヘ ッ ジ 損 益	6,734	15,097	
Land revaluation surplus	土 地 再 評 価 差 額 金	11,944	11,934	
Defined retirement benefit plans	退 職 給 付 に 係 る 調 整 累 計 額	5,177	5,108	
<b>Total accumulated other comprehensive income</b>	<b>そ の 他 の 包 括 利 益 累 計 額 合 計</b>	<b>115,407</b>	<b>62,211</b>	
Equity warrants	新 株 予 約 権	130	62	
<b>Total net assets</b>	<b>純 資 産 の 部 合 計</b>	<b>959,063</b>	<b>915,294</b>	
<b>Total liabilities and net assets</b>	<b>負 債 及 び 純 資 産 の 部 合 計</b>	<b>24,125,520</b>	<b>24,529,201</b>	

(Note) Figures are rounded down to the nearest million.

## 2. Quarterly Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

### (1) Quarterly Consolidated Statement of Income

(Millions of yen)

Item	(Japanese)	For the 3 months ended Jun.30,2021	For the 3 months ended Jun.30,2022
<b>Ordinary income</b>	<b>経 常 収 益</b>	<b>70,097</b>	<b>81,355</b>
Interest income	資 金 運 用 収 益	38,480	43,465
Interest on loans and bills discounts	(うち貸出金利息)	26,752	26,532
Interest and dividends on securities	(うち有価証券利息配当金)	10,969	15,225
Trust fees	信 託 報 酬	21	11
Fees and commissions	役 務 取 引 等 収 益	13,093	13,334
Trading income	特 定 取 引 収 益	1,372	797
Other ordinary income	そ の 他 業 務 収 益	1,173	1,759
Other income	そ の 他 経 常 収 益	15,955	21,986
<b>Ordinary expenses</b>	<b>経 常 費 用</b>	<b>43,400</b>	<b>59,607</b>
Interest expenses	資 金 調 達 費 用	796	2,126
Interest on deposits	(うち預金利息)	183	365
Fees and commissions payments	役 務 取 引 等 費 用	2,513	2,431
Other business expenses	そ の 他 業 務 費 用	1,082	17,117
General and administrative expenses	営 業 経 費	28,322	27,196
Other operating expenses	そ の 他 経 常 費 用	10,684	10,735
<b>Ordinary profit</b>	<b>経 常 利 益</b>	<b>26,697</b>	<b>21,747</b>
<b>Extraordinary income</b>	<b>特 別 利 益</b>	<b>97</b>	<b>204</b>
Gains on disposal of non-current assets	固 定 資 産 処 分 益	97	204
<b>Extraordinary losses</b>	<b>特 別 損 失</b>	<b>27</b>	<b>102</b>
Losses on disposal of fixed assets	固 定 資 産 処 分 損	25	36
Impairment loss	減 損 損 失	1	66
<b>Income before income taxes</b>	<b>税 金 等 調 整 前 四 半 期 純 利 益</b>	<b>26,767</b>	<b>21,849</b>
Income taxes-current	法 人 税、住 民 税 及 び 事 業 税	5,790	4,363
Income taxes-deferred	法 人 税 等 調 整 額	2,178	2,129
<b>Total income taxes</b>	<b>法 人 税 等 合 計</b>	<b>7,969</b>	<b>6,493</b>
<b>Net income</b>	<b>四 半 期 純 利 益</b>	<b>18,798</b>	<b>15,356</b>
<b>Net income attributable to owners of the parent</b>	<b>親会社株主に帰属する四半期純利益</b>	<b>18,798</b>	<b>15,356</b>

(Note) Figures are rounded down to the nearest million.

### (2) Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

Item	(Japanese)	For the 3 months ended Jun.30,2021	For the 3 months ended Jun.30,2022
<b>Net income</b>	<b>四 半 期 純 利 益</b>	<b>18,798</b>	<b>15,356</b>
<b>Other comprehensive income</b>	<b>そ の 他 の 包 括 利 益</b>	<b>14,987</b>	<b>(53,186)</b>
Unrealized gains on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	16,007	(61,479)
Deferred gains (losses) on hedges	繰 延 ヘ ッ ジ 損 益	(704)	8,362
Defined retirement benefit plan	退 職 給 付 に 係 る 調 整 額	(315)	(69)
<b>Comprehensive income</b>	<b>四 半 期 包 括 利 益</b>	<b>33,785</b>	<b>(37,830)</b>
	(内訳)		
Comprehensive income attributable to owners of the parent	親会社株主に係る四半期包括利益	33,785	(37,830)

### 3. Note for the Assumption of Going Concern

Not applicable.

### 4. Note for Material Changes in Shareholders' Equity

Not applicable.

### 5. Changes in Accounting Policies and Estimates and Modified Restatement

#### (Changes in Accounting Policies)

#### Implementation Guidance on Accounting Standard for Fair Value Measurement

"Guidance on Accounting Standard for Fair Value Measurement" (ASBJ Guidance No. 31, June 17, 2021) has been applied from the beginning of the period for the three months ended June 30, 2022.

In accordance with the transitional measures set forth in Paragraph 27-2 of Guidance on Accounting Standard for Fair Value Measurement, we applied new accounting policies prospectively from the beginning of the period.

This change has no impact on quarterly consolidated financial statements.

#### (Additional Information)

#### Practical Solution on the Accounting and Disclosure under the Group Tax Sharing System

Mebuki Financial Group and that subsidiaries transferred from the consolidated taxation system to the group tax sharing system from the beginning of the period for the three months ended June 30, 2022. We adopted "Practical Solution on the Accounting and Disclosure under the Group Tax Sharing System" (ASBJ Guidance No. 42, August 12, 2021) regarding to the accounting treatment and disclosure of corporate tax and local corporate tax as well as tax-effect accounting.

We considered that changes in accounting policies had no impact on quarterly consolidated financial statements in accordance with the Paragraph 32 (1) of ASBJ Guidance No. 42.

#### Impact of COVID-19

The predict performance of borrowers influenced by COVID-19 spread reflect on the borrowers classification. The assumptions used by determining the borrower classifications are uncertain. If the external environments which is influenced by the situation of the COVID-19 spread and the borrower's future performance changes, the expanding losses might effect significantly on the consolidated financial statements.

Furthermore, significant accounting estimates related to COVID-19 have been not changed from the end of FY2021.

### 6. Subsequent Events

Not applicable.

## II Financial Data for the First Quarter of Fiscal Year 2022 ending March 31, 2023

### 1. Income Status

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

	(Japanese)	For the 3 months ended Jun.30,2022		For the 3 months ended Jun.30,2021	(Reference) FY2021
		(A)	(A)-(B)	(B)	
Consolidated gross profit	連 結 粗 利 益	37,692	(12,056)	49,749	194,564
Net interest income	資 金 利 益	41,338	3,655	37,683	155,050
Net fees and commissions	役 務 取 引 等 利 益	10,913	312	10,601	40,308
Net trading income	特 定 取 引 利 益	797	(574)	1,372	4,532
Net other business income	そ の 他 業 務 利 益	(15,358)	(15,449)	91	(5,327)
General and administrative expenses	営 業 経 費	27,196	(1,125)	28,322	114,624
Credit related costs	与 信 関 係 費 用	610	(268)	878	21,598
Write-off of loans	貸 出 金 償 却	882	(65)	947	5,368
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	556	245	311	16,443
Transfer to general allowance for loan losses	一 般 貸 倒 引 当 金 繰 入 額	(482)	(684)	202	2,176
Other credit related costs	そ の 他 の 与 信 関 係 費 用	(346)	236	(582)	(2,390)
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	11,248	5,781	5,466	3,542
Equity in gains (losses) of affiliated companies	持 分 法 に よ る 投 資 損 益	—	—	—	—
Others	そ の 他	613	(68)	682	3,108
Ordinary profit 【FY2022;65,000 1H2022; 35,000】	経 常 利 益 【 通 期 65,000 ・ 中 間 期 35,000 】	21,747	(4,949)	26,697	64,992
Extraordinary income(losses)	特 別 損 益	102	32	70	(4,238)
Income before income taxes	税 金 等 調 整 前 四 半 期 純 利 益	21,849	(4,917)	26,767	60,754
Total income taxes	法 人 税 等 合 計	6,493	(1,475)	7,969	17,795
Income taxes-current	法 人 税 、 住 民 税 及 び 事 業 税	4,363	(1,427)	5,790	21,581
Income taxes-deferred	法 人 税 等 調 整 額	2,129	(48)	2,178	(3,786)
Net income	四 半 期 純 利 益	15,356	(3,441)	18,798	42,958
Net income attributable to noncontrolling interests	非 支 配 株 主 に 帰 属 す る 四 半 期 純 利 益	—	—	—	—
Net income attributable to owners of the parent 【FY2022; 45,000 1H2022; 24,000】	親 会 社 株 主 に 帰 属 す る 四 半 期 純 利 益 【 通 期 45,000 ・ 中 間 期 24,000 】	15,356	(3,441)	18,798	42,958

(Note) 1. Consolidated gross business profit=[Interest income – (Interest expenses–Corresponding loss on money held in trust)]

+ (Fees and commissions income+Trust Fee – Fees and commissions expenses)+(Trading income – Trading expenses)+(Other business income – Other business expenses)

2. Figures in square brackets in the table above are forecasts of ordinary profit and net income attributable to owners of the parent.

(注) 1. 連結粗利益=(資金運用収益–(資金調達費用–金銭の信託運用見合費用))+ (役務取引等収益+信託報酬–役務取引等費用)  
+(特定取引収益–特定取引費用)+(その他業務収益–その他業務費用)

2. 経常利益、親会社株主に帰属する当期(中間)純利益の業績予想値を【】内に記載しております。

### Reference

(Millions of yen)

	(Japanese)	For the 3 months ended Jun.30,2022		For the 3 months ended Jun.30,2021	(Reference) FY2021
		(A)	(A)-(B)	(B)	
Consolidated net business income (before general allowance for loan losses)	連 結 業 務 純 益 (一 般 貸 引 繰 入 前)	10,450	(10,935)	21,385	83,579
Consolidated net business income	連 結 業 務 純 益	10,932	(10,251)	21,183	81,403

(Note) Consolidated net business income

= Consolidated gross profit – General and administrative expenses(excluding non-recurrent expense) – Transfer to general allowance for loan losses

(注) 連結業務純益=連結粗利益–営業経費(除く臨時費用分)–一般貸倒引当金繰入額

### Number of Consolidated Companies

(Number of companies)

	(Japanese)	As of Jun. 30, 2022		As of Jun. 30, 2021	(Reference) As of Mar. 31, 2022
		(A)	(A)-(B)	(B)	
Number of Consolidated Subsidiaries	連 結 子 会 社 数	14	1	13	14
Number of affiliated companies applicable to the equity method	持 分 法 適 用 会 社 数	—	—	—	—

(Note) Mebuki FG established consolidated subsidiaries in FY2023 as follows:

1. The Joyo Capital Partners Co., Ltd (wholly owned subsidiaries of The Joyo Bank,Ltd.) established the wholly owned subsidiary named “Joyo Green Energy Co., Ltd.,” on July 28, 2022.

2. The Ashikaga Bank Ltd. established the subsidiary named “Colletochi Ltd.” on August 2, 2022.

(注) 当社は2023年3月期において、連結子会社の設立を以下のとおり実施しております。

1.株式会社常陽銀行の完全子会社である株式会社常陽キャピタルパートナーズ(投資専門子会社)は、2022年7月28日付で完全子会社「常陽グリーンエナジー株式会社」を設立しました。

2.株式会社足利銀行は、2022年8月2日付で子会社「株式会社コレトチ」を設立しました。



【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	For the 3 months ended Jun.30,2022		For the 3 months ended Jun.30,2021	(Reference) FY2021
		(A)	(A)-(B)	(B)	
Gross business profit	業 務 粗 利 益	35,894	(11,711)	47,606	187,035
Net interest income	資 金 利 益	42,006	3,631	38,375	157,773
(Of which, gains on cancellation of investment trusts)	(うち投信解約損益)	2,691	2,383	307	1,762
Net fees and commissions	役 務 取 引 等 利 益	9,223	179	9,044	33,791
Net trading income	特 定 取 引 等 利 益	14	(78)	93	566
Net other business income	そ の 他 業 務 利 益	(15,350)	(15,443)	93	(5,096)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(15,921)	(15,666)	(254)	(7,156)
Expenses (excluding non-recurrent expense)	経 費 ( 除 く 臨 時 処 理 分 )	26,440	(1,218)	27,659	108,178
Personnel expenses	人 件 費	14,413	(302)	14,716	58,225
Non-personnel expenses	物 件 費	9,895	(729)	10,625	43,415
Taxes	税 金	2,131	(186)	2,318	6,537
Net business income (before general allowance for loan losses)	実 質 業 務 純 益	9,453	(10,493)	19,947	78,857
(excluding gains/losses on bond transactions)	コ ア 業 務 純 益	25,375	5,173	20,201	86,014
(excluding gains on cancellation of investment trusts)	コ ア 業 務 純 益 ( 除 く 投 信 解 約 損 益 )	22,683	2,789	19,894	84,252
Net transfer to general allowance for loan losses①	一 般 貸 倒 引 当 金 繰 入 額 ①	[(552)]	— (78)	78	1,407
Net business income	業 務 純 益	9,453	(10,415)	19,869	77,450
Net non-recurrent gains/losses	臨 時 損 益	11,288	6,047	5,241	(16,950)
Disposal of non-performing loans②	不 良 債 権 処 理 額 ②	178	(389)	567	18,198
Write-off of loans	貸 出 金 償 却	662	20	642	4,025
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	— [277]	— (388)	388	16,319
Losses on sales of loans	貸 出 金 売 却 損	—	—	—	34
Transfer to provision for contingent losses	偶 発 損 失 引 当 金 繰 入 額	(15)	(62)	47	625
Reversal of allowance for loan losses	貸 倒 引 当 金 戻 入 益	274	274	—	—
Recoveries of written-off claims	償 却 債 権 取 立 益	381	(378)	760	3,355
Other	そ の 他	187	(62)	250	547
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	11,279	5,812	5,466	3,524
Other non-recurrent gains/losses	そ の 他 臨 時 損 益	188	(153)	341	(2,276)
Ordinary profit	経 常 利 益	20,742	(4,367)	25,110	60,499
Extraordinary income/losses	特 別 損 益	102	57	44	(4,223)
Income before income taxes	税 引 前 四 半 期 純 利 益	20,844	(4,310)	25,154	56,276
Total income taxes	法 人 税 等 合 計	6,118	(1,248)	7,366	16,228
Income taxes-current	法 人 税 、 住 民 税 及 び 事 業 税	3,700	(1,391)	5,091	18,853
Income taxes-deferred	法 人 税 等 調 整 額	2,418	143	2,274	(2,625)
Net Income	四 半 期 純 利 益	14,726	(3,061)	17,788	40,048
Credit related costs (①+②)	与 信 関 係 費 用 ( ① + ② )	178	(467)	645	19,605

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	For the 3 months ended Jun.30,2022		For the 3 months ended Jun.30,2021	(Reference) FY2021
		(A)	(A)-(B)	(B)	
Gross business profit	業 務 粗 利 益	16,456	(11,486)	27,942	106,958
Net interest income	資 金 利 益	24,120	1,972	22,148	90,740
(Of which, gains on cancellation of investment trusts)	(うち投信解約損益)	1,402	1,094	307	1,760
Net fees and commissions	役 務 取 引 等 利 益	5,981	267	5,714	19,232
Net trading income	特 定 取 引 等 利 益	14	(78)	93	566
Net other business income	そ の 他 業 務 利 益	(13,661)	(13,647)	(13)	(3,582)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(14,051)	(13,853)	(198)	(4,869)
Expenses (excluding non-recurrent expense)	経 費 ( 除 く 臨 時 処 理 分 )	14,785	(711)	15,497	60,556
Personnel expenses	人 件 費	8,143	(117)	8,261	32,779
Non-personnel expenses	物 件 費	5,422	(493)	5,915	24,142
Taxes	税 金	1,219	(100)	1,319	3,634
Net business income (before general allowance for loan losses)	実 質 業 務 純 益	1,670	(10,774)	12,445	46,402
(excluding gains/losses on bond transactions)	コ ア 業 務 純 益	15,722	3,078	12,643	51,271
(excluding gains on cancellation of investment trusts)	コア業務純益(除く投信解約損益)	14,320	1,983	12,336	49,510
Net transfer to general allowance for loan losses①	一 般 貸 倒 引 当 金 繰 入 額 ①	—	[(366)]	87	313
Net business income	業 務 純 益	1,670	(10,687)	12,358	46,088
Net non-recurrent gains/losses	臨 時 損 益	12,106	6,744	5,361	(8,165)
Disposal of non-performing loans②	不 良 債 権 処 理 額 ②	(302)	73	(375)	9,519
Write-off of loans	貸 出 金 償 却	255	133	122	1,767
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	—	[(38)]	(61)	9,695
Losses on sales of loans	貸 出 金 売 却 損	—	—	—	8
Transfer to provision for contingent losses	偶 発 損 失 引 当 金 繰 入 額	(26)	9	(36)	425
Reversal of allowance for loan losses	貸 倒 引 当 金 戻 入 益	404	404	—	—
Recoveries of written-off claims	償 却 債 権 取 立 益	225	(332)	558	2,661
Other	そ の 他	98	(59)	157	284
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	11,655	6,892	4,763	3,561
Other non-recurrent gains/losses	そ の 他 臨 時 損 益	148	(74)	223	(2,207)
Ordinary profit	経 常 利 益	13,777	(3,942)	17,720	37,923
Extraordinary income/losses	特 別 損 益	74	44	30	(3,640)
Income before income taxes	税 引 前 四 半 期 純 利 益	13,851	(3,898)	17,750	34,282
Total income taxes	法 人 税 等 合 計	4,009	(1,127)	5,136	9,669
Income taxes-current	法 人 税、住 民 税 及 び 事 業 税	2,228	(1,285)	3,513	11,943
Income taxes-deferred	法 人 税 等 調 整 額	1,780	158	1,622	(2,273)
Net Income	四 半 期 純 利 益	9,842	(2,771)	12,613	24,612
Credit related costs (①+②)	与 信 関 係 費 用 ( ① + ② )	(302)	(13)	(288)	9,833

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	For the 3 months ended Jun.30,2022		For the 3 months ended Jun.30,2021	(Reference) FY2021
		(A)	(A)-(B)	(B)	
Gross business profit	業 務 粗 利 益	19,438	(225)	19,664	80,077
Net interest income	資 金 利 益	17,885	1,658	16,226	67,032
(Of which, gains on cancellation of investment trusts)	(うち 投 信 解 約 損 益)	1,289	1,289	—	1
Net fees and commissions	役 務 取 引 等 利 益	3,242	(88)	3,330	14,558
Net trading income	特 定 取 引 等 利 益	—	—	—	—
Net other business income	そ の 他 業 務 利 益	(1,689)	(1,795)	106	(1,514)
(Of which, gains/losses on bond transactions)	(うち 国 債 等 債 券 損 益 (5 勘 定 戻))	(1,869)	(1,813)	(55)	(2,287)
Expenses (excluding non-recurrent expense)	経 費 ( 除 く 臨 時 処 理 分 )	11,655	(506)	12,162	47,622
Personnel expenses	人 件 費	6,269	(184)	6,454	25,445
Non-personnel expenses	物 件 費	4,473	(235)	4,709	19,273
Taxes	税 金	912	(86)	998	2,902
Net business income (before general allowance for loan losses)	実 質 業 務 純 益	7,783	281	7,501	32,455
(excluding gains/losses on bond transactions)	コ ア 業 務 純 益	9,652	2,094	7,557	34,742
(excluding gains on cancellation of investment trusts)	コ ア 業 務 純 益 ( 除 く 投 信 解 約 損 益 )	8,363	805	7,557	34,741
Net transfer to general allowance for loan losses①	一 般 貸 倒 引 当 金 繰 入 額 ①	(186)	(177)	(9)	1,094
Net business income	業 務 純 益	7,969	458	7,510	31,361
Net non-recurrent gains/losses	臨 時 損 益	(1,004)	(883)	(120)	(8,785)
Disposal of non-performing loans②	不 良 債 権 処 理 額 ②	667	(276)	943	8,678
Write-off of loans	貸 出 金 償 却	406	(112)	519	2,258
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	315	(134)	449	6,623
Losses on sales of loans	貸 出 金 売 却 損	—	—	—	25
Transfer to provision for contingent losses	偶 発 損 失 引 当 金 繰 入 額	10	(72)	83	200
Reversal of allowance for loan losses	貸 倒 引 当 金 戻 入 益	—	—	—	—
Recoveries of written-off claims	償 却 債 権 取 立 益	156	(45)	201	693
Other	そ の 他	89	(3)	92	263
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	(376)	(1,080)	703	(37)
Other non-recurrent gains/losses	そ の 他 臨 時 損 益	39	(79)	118	(69)
Ordinary profit	経 常 利 益	6,964	(425)	7,390	22,576
Extraordinary income/losses	特 別 損 益	28	13	14	(582)
Income before income taxes	税 引 前 四 半 期 純 利 益	6,992	(411)	7,404	21,993
Total income taxes	法 人 税 等 合 計	2,108	(120)	2,229	6,558
Income taxes-current	法 人 税、住 民 税 及 び 事 業 税	1,471	(106)	1,577	6,910
Income taxes-deferred	法 人 税 等 調 整 額	637	(14)	651	(351)
Net Income	四 半 期 純 利 益	4,884	(290)	5,174	15,435
Credit related costs (①+②)	与 信 関 係 費 用 ( ① + ② )	481	(453)	934	9,772

## 2. Interest Rate Spread (Domestic operations)

### 【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

	(Japanese)	For the 3 months ended Jun.30,2022		For the 3 months ended Jun.30,2021 (B)	(Reference) FY2021
		(A)	(A)-(B)		
Average yield on interest earning assets ①	資金運用利回	0.84	0.05	0.79	0.79
Average yield on loans and bills discounted	貸出金利回	0.87	(0.03)	0.90	0.89
Average yield on securities	有価証券利回	1.23	0.28	0.95	0.92
Average yield on interest bearing liabilities ②	資金調達原価	0.46	(0.04)	0.50	0.48
Average yield on deposits and negotiable certificates of deposit	預金等利回	0.00	0.00	0.00	0.00
Average yield on call money and borrowed money	外部負債利回	(0.00)	0.00	(0.00)	(0.00)
Average interest rate spread (①-②)	総資金利鞘	0.38	0.09	0.29	0.31

### 【The Joyo Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	For the 3 months ended Jun.30,2022		For the 3 months ended Jun.30,2021 (B)	(Reference) FY2021
		(A)	(A)-(B)		
Average yield on interest earning assets ①	資金運用利回	0.84	0.07	0.77	0.78
Average yield on loans and bills discounted	貸出金利回	0.84	(0.01)	0.85	0.85
Average yield on securities	有価証券利回	1.15	0.23	0.92	0.89
Average yield on interest bearing liabilities ②	資金調達原価	0.44	(0.03)	0.47	0.45
Average yield on deposits and negotiable certificates of deposit	預金等利回	0.00	0.00	0.00	0.00
Average yield on call money and borrowed money	外部負債利回	(0.00)	0.00	(0.00)	(0.00)
Average interest rate spread (①-②)	総資金利鞘	0.40	0.10	0.30	0.33

### 【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	For the 3 months ended Jun.30,2022		For the 3 months ended Jun.30,2021 (B)	(Reference) FY2021
		(A)	(A)-(B)		
Average yield on interest earning assets ①	資金運用利回	0.84	0.03	0.81	0.79
Average yield on loans and bills discounted	貸出金利回	0.91	(0.05)	0.96	0.94
Average yield on securities	有価証券利回	1.43	0.41	1.02	1.01
Average yield on interest bearing liabilities ②	資金調達原価	0.48	(0.06)	0.54	0.52
Average yield on deposits and negotiable certificates of deposit	預金等利回	0.00	0.00	0.00	0.00
Average yield on call money and borrowed money	外部負債利回	(0.00)	0.00	(0.00)	(0.00)
Average interest rate spread (①-②)	総資金利鞘	0.36	0.09	0.27	0.27

### 3. Gains and Losses on Securities

#### (1) Gains and losses on bond transactions

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	For the 3 months ended Jun.30,2022		For the 3 months ended Jun.30,2021	(Reference) FY2021
		(A)	(A)-(B)	(B)	
Gains/losses on bond transactions	国債等債券損益	(15,921)	(15,666)	(254)	(7,156)
Gains on sales	売却益	540	(203)	743	1,076
Gains on redemption	償還益	—	—	—	—
Losses on sales	売却損	16,462	15,463	998	8,233
Losses on redemption	償還損	—	—	—	—
Write-offs	償却	—	—	—	—

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	For the 3 months ended Jun.30,2022		For the 3 months ended Jun.30,2021	(Reference) FY2021
		(A)	(A)-(B)	(B)	
Gains/losses on bond transactions	国債等債券損益	(14,051)	(13,853)	(198)	(4,869)
Gains on sales	売却益	335	(265)	600	667
Gains on redemption	償還益	—	—	—	—
Losses on sales	売却損	14,386	13,587	799	5,537
Losses on redemption	償還損	—	—	—	—
Write-offs	償却	—	—	—	—

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	For the 3 months ended Jun.30,2022		For the 3 months ended Jun.30,2021	(Reference) FY2021
		(A)	(A)-(B)	(B)	
Gains/losses on bond transactions	国債等債券損益	(1,869)	(1,813)	(55)	(2,287)
Gains on sales	売却益	205	62	143	408
Gains on redemption	償還益	—	—	—	—
Losses on sales	売却損	2,075	1,876	198	2,696
Losses on redemption	償還損	—	—	—	—
Write-offs	償却	—	—	—	—

#### (2) Gains and losses related to stocks, etc.

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	For the 3 months ended Jun.30,2022		For the 3 months ended Jun.30,2021	(Reference) FY2021
		(A)	(A)-(B)	(B)	
Gains/losses related to stocks, etc.	株式等関係損益	11,279	5,812	5,466	3,524
Gains on sales	売却益	12,513	6,381	6,132	7,392
Losses on sales	売却損	1,234	904	329	3,564
Write-offs	償却	0	(335)	336	303

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	For the 3 months ended Jun.30,2022		For the 3 months ended Jun.30,2021	(Reference) FY2021
		(A)	(A)-(B)	(B)	
Gains/losses related to stocks, etc.	株式等関係損益	11,655	6,892	4,763	3,561
Gains on sales	売却益	11,877	6,573	5,303	6,381
Losses on sales	売却損	221	16	205	2,517
Write-offs	償却	—	(335)	335	302

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	For the 3 months ended Jun.30,2022		For the 3 months ended Jun.30,2021	(Reference) FY2021
		(A)	(A)-(B)	(B)	
Gains/losses related to stocks, etc.	株式等関係損益	(376)	(1,080)	703	(37)
Gains on sales	売却益	636	(192)	828	1,010
Losses on sales	売却損	1,012	888	124	1,047
Write-offs	償却	0	(0)	0	0

#### 4. Unrealized Valuation Gains (Losses)

##### 【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

		As of Jun. 30, 2022					As of Mar. 31, 2022				
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)			
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses	
Held-to-maturity	満期保有目的	158,546	(893)	(389)	143	1,037	158,914	(503)	191	695	
	債券	158,546	(893)	(389)	143	1,037	158,914	(503)	191	695	
	その他	—	—	—	—	—	—	—	—	—	
Available-for-sale	その他有価証券	4,434,880	41,660	(87,270)	159,873	118,213	4,481,342	128,931	184,989	56,058	
	株式	250,946	129,378	(2,198)	131,031	1,652	254,187	131,577	133,737	2,160	
	債券	2,651,838	(46,848)	(25,536)	1,916	48,765	2,586,268	(21,311)	2,917	24,229	
	その他	1,532,094	(40,869)	(59,535)	26,925	67,795	1,640,886	18,666	48,334	29,668	
Total	合計	4,593,426	40,766	(87,660)	160,017	119,250	4,640,257	128,427	185,181	56,753	
	株式	250,946	129,378	(2,198)	131,031	1,652	254,187	131,577	133,737	2,160	
	債券	2,810,385	(47,742)	(25,926)	2,060	49,802	2,745,183	(21,815)	3,108	24,924	
	その他	1,532,094	(40,869)	(59,535)	26,925	67,795	1,640,886	18,666	48,334	29,668	

(Note) "Available-for-sale" is valued at market price. Consequently, figures in the above table show the differences between the acquisition cost and the balance sheet amount.

(注) 「その他有価証券」については時価評価しておりますので、上記の表上は、貸借対照表計上額と取得価額との差額を計上しております。

##### 【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

		As of Jun. 30, 2022					As of Mar. 31, 2022				
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)			
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses	
Held-to-maturity	満期保有目的	150,362	6,690	(647)	7,091	400	150,472	7,338	7,669	331	
	債券	150,362	6,690	(647)	7,091	400	150,472	7,338	7,669	331	
	その他	—	—	—	—	—	—	—	—	—	
Available-for-sale	その他有価証券	4,434,643	63,869	(87,839)	179,266	115,396	4,481,110	151,709	204,878	53,168	
	株式	250,709	142,488	(2,265)	143,420	932	253,954	144,753	145,711	957	
	債券	2,651,838	(40,399)	(26,049)	7,543	47,942	2,586,268	(14,350)	9,136	23,487	
	その他	1,532,094	(38,218)	(59,525)	28,302	66,521	1,640,886	21,306	50,029	28,722	
Total	合計	4,585,005	70,560	(88,487)	186,357	115,797	4,631,583	159,047	212,547	53,499	
	株式	250,709	142,488	(2,265)	143,420	932	253,954	144,753	145,711	957	
	債券	2,802,201	(33,708)	(26,696)	14,634	48,343	2,736,741	(7,012)	16,806	23,818	
	その他	1,532,094	(38,218)	(59,525)	28,302	66,521	1,640,886	21,306	50,029	28,722	

##### 【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		As of Jun. 30, 2022					As of Mar. 31, 2022				
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)			
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses	
Held-to-maturity	満期保有目的	99,395	(258)	(115)	138	396	99,506	(143)	185	328	
	債券	99,395	(258)	(115)	138	396	99,506	(143)	185	328	
	その他	—	—	—	—	—	—	—	—	—	
Available-for-sale	その他有価証券	3,066,588	65,066	(56,933)	142,872	77,805	3,133,295	122,000	162,214	40,213	
	株式	216,338	118,971	(4,704)	119,815	843	222,019	123,675	124,430	754	
	債券	1,929,550	(37,071)	(20,737)	1,800	38,871	1,903,043	(16,334)	2,766	19,100	
	その他	920,699	(16,833)	(31,492)	21,256	38,090	1,008,232	14,658	35,017	20,359	
Total	合計	3,165,984	64,807	(57,048)	143,010	78,202	3,232,802	121,856	162,399	40,542	
	株式	216,338	118,971	(4,704)	119,815	843	222,019	123,675	124,430	754	
	債券	2,028,945	(37,329)	(20,852)	1,938	39,268	2,002,550	(16,477)	2,951	19,429	
	その他	920,699	(16,833)	(31,492)	21,256	38,090	1,008,232	14,658	35,017	20,359	

##### 【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		As of Jun. 30, 2022					As of Mar. 31, 2022				
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)			
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses	
Held-to-maturity	満期保有目的	50,966	6,949	(532)	6,953	3	50,965	7,481	7,484	2	
	債券	50,966	6,949	(532)	6,953	3	50,965	7,481	7,484	2	
	その他	—	—	—	—	—	—	—	—	—	
Available-for-sale	その他有価証券	1,368,054	(1,196)	(30,905)	36,394	37,590	1,347,814	29,709	42,663	12,954	
	株式	34,371	23,516	2,439	23,605	88	31,935	21,077	21,281	203	
	債券	722,288	(3,328)	(5,311)	5,742	9,071	683,225	1,983	6,370	4,386	
	その他	611,395	(21,385)	(28,033)	7,046	28,431	632,654	6,648	15,012	8,363	
Total	合計	1,419,021	5,752	(31,438)	43,347	37,594	1,398,780	37,191	50,147	12,956	
	株式	34,371	23,516	2,439	23,605	88	31,935	21,077	21,281	203	
	債券	773,255	3,620	(5,844)	12,695	9,074	734,190	9,465	13,854	4,389	
	その他	611,395	(21,385)	(28,033)	7,046	28,431	632,654	6,648	15,012	8,363	

5. Status of Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Jun. 30, 2022			As of Mar. 31, 2022 (B)	As of Sep. 30, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	14,087	271	1,171	13,816	12,915
Doubtful claims	危険債権	147,135	(4,061)	(460)	151,196	147,595
Claims requiring monitoring	要管理債権	26,560	(1,045)	(2,521)	27,606	29,082
Loans past due 3 month or more	3ヶ月以上延滞債権	95	12	41	83	54
Restructured loans	貸出条件緩和債権	26,465	(1,058)	(2,563)	27,523	29,028
Total risk-monitored loans ①	開示債権合計 (1)	187,783	(4,835)	(1,810)	192,619	189,594
Normal Borrowers	正常債権	11,672,783	(89,437)	111,453	11,762,221	11,561,330
Total Amount of Loans ②	貸出金等残高(総与信残高) (2)	11,860,567	(94,273)	109,642	11,954,840	11,750,925
Ratio toward total amount of loans	貸出金等残高比					
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	0.11%	0.00%	0.01%	0.11%	0.10%
Doubtful claims	危険債権	1.24%	(0.02%)	(0.01%)	1.26%	1.25%
Claims requiring monitoring	要管理債権	0.22%	(0.01%)	(0.02%)	0.23%	0.24%
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00%	0.00%	0.00%	0.00%	0.00%
Restructured loans	貸出条件緩和債権額	0.22%	(0.01%)	(0.02%)	0.23%	0.24%
Ratio of Disclosed claims toward total loans (①/②)	貸出金等残高に占める割合 (1)/(2)	1.58%	(0.03%)	(0.03%)	1.61%	1.61%

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Jun. 30, 2022			As of Mar. 31, 2022 (B)	As of Sep. 30, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	5,501	44	(41)	5,456	5,542
Doubtful claims	危険債権	82,245	(4,254)	865	86,500	81,380
Claims requiring monitoring	要管理債権	12,368	(956)	(2,010)	13,325	14,378
Loans past due 3 month or more	3ヶ月以上延滞債権	72	21	45	51	27
Restructured loans	貸出条件緩和債権	12,295	(977)	(2,055)	13,273	14,350
Total risk-monitored loans ①	開示債権合計 (1)	100,114	(5,166)	(1,186)	105,281	101,301
Normal Borrowers	正常債権	6,839,882	61,577	56,529	6,778,305	6,783,353
Total Amount of Loans ②	貸出金等残高(総与信残高) (2)	6,939,997	56,410	55,343	6,883,587	6,884,654
Ratio toward total amount of loans	貸出金等残高比					
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	0.07%	0.00%	(0.01%)	0.07%	0.08%
Doubtful claims	危険債権	1.18%	(0.07%)	0.00%	1.25%	1.18%
Claims requiring monitoring	要管理債権	0.17%	(0.02%)	(0.03%)	0.19%	0.20%
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00%	0.00%	0.00%	0.00%	0.00%
Restructured loans	貸出条件緩和債権額	0.17%	(0.02%)	(0.03%)	0.19%	0.20%
Ratio of Disclosed claims toward total loans (①/②)	貸出金等残高に占める割合 (1)/(2)	1.44%	(0.08%)	(0.03%)	1.52%	1.47%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Jun. 30, 2022			As of Mar. 31, 2022 (B)	As of Sep. 30, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	8,056	284	1,321	7,772	6,735
Doubtful claims	危険債権	64,874	193	(1,321)	64,681	66,196
Claims requiring monitoring	要管理債権	14,192	(88)	(511)	14,281	14,704
Loans past due 3 month or more	3ヶ月以上延滞債権	23	(8)	(3)	31	26
Restructured loans	貸出条件緩和債権	14,169	(80)	(508)	14,249	14,677
Total risk-monitored loans ①	開示債権合計 (1)	87,123	388	(512)	86,734	87,635
Normal Borrowers	正常債権	4,993,332	(149,325)	53,332	5,142,658	4,940,000
Total Amount of Loans ②	貸出金等残高(総与信残高) (2)	5,080,456	(148,936)	52,820	5,229,393	5,027,635
Ratio toward total amount of loans	貸出金等残高比					
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	0.15%	0.01%	0.02%	0.14%	0.13%
Doubtful claims	危険債権	1.27%	0.04%	(0.04%)	1.23%	1.31%
Claims requiring monitoring	要管理債権	0.27%	0.00%	(0.02%)	0.27%	0.29%
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00%	0.00%	0.00%	0.00%	0.00%
Restructured loans	貸出条件緩和債権額	0.27%	0.00%	(0.02%)	0.27%	0.29%
Ratio of Disclosed claims toward total loans (①/②)	貸出金等残高に占める割合 (1)/(2)	1.71%	0.06%	(0.03%)	1.65%	1.74%

## 6. Loans and Deposits

### 【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

		(Japanese)	As of Jun. 30, 2022			As of Mar. 31, 2022 (B)	As of Sep. 30, 2021 (C)
			(A)	(A-B)	(A-C)		
Deposits	(Term-end balance)	預金 (末残)	16,955,779	98,410	750,838	16,857,369	16,204,941
	(Average balance)	預金 (平残)	16,764,483	473,955	539,642	16,290,528	16,224,841
Loans and bills discounted	(Term-end balance)	貸出金 (末残)	11,803,437	(92,116)	104,196	11,895,553	11,699,240
	(Average balance)	貸出金 (平残)	11,867,139	102,403	129,477	11,764,735	11,737,661

### 【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		(Japanese)	As of Jun. 30, 2022			As of Mar. 31, 2022 (B)	As of Sep. 30, 2021 (C)
			(A)	(A-B)	(A-C)		
Deposits	(Term-end balance)	預金 (末残)	10,191,352	137,367	469,218	10,053,985	9,722,134
	(Average balance)	預金 (平残)	10,096,773	311,559	344,450	9,785,214	9,752,322
Loans and bills discounted	(Term-end balance)	貸出金 (末残)	6,822,551	55,134	47,553	6,767,416	6,774,997
	(Average balance)	貸出金 (平残)	6,826,394	10,181	(13,384)	6,816,212	6,839,778

### 【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		(Japanese)	As of Jun. 30, 2022			As of Mar. 31, 2022 (B)	As of Sep. 30, 2021 (C)
			(A)	(A-B)	(A-C)		
Deposits	(Term-end balance)	預金 (末残)	6,764,426	(38,956)	281,620	6,803,383	6,482,806
	(Average balance)	預金 (平残)	6,667,710	162,396	195,191	6,505,314	6,472,518
Loans and bills discounted	(Term-end balance)	貸出金 (末残)	4,980,885	(147,251)	56,643	5,128,137	4,924,242
	(Average balance)	貸出金 (平残)	5,040,745	92,222	142,862	4,948,523	4,897,883

## 7. Consumer loans / Loans to SMEs

### 【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

		(Japanese)	As of Jun. 30, 2022			As of Mar. 31, 2022 (B)	As of Sep. 30, 2021 (C)
			(A)	(A-B)	(A-C)		
Consumer loans		消費者ローン残高	4,942,632	14,215	77,068	4,928,416	4,865,564
	Of which, housing-related loans	うち住宅関連ローン残高	4,746,505	11,936	67,433	4,734,569	4,679,072
	Housing loans	住宅ローン残高	3,881,662	20,786	89,787	3,860,875	3,791,874
	Apartment loans	アパートローン残高	862,447	(8,830)	(22,235)	871,278	884,683
	Asset building loans	資産形成ローン残高	2,395	(19)	(118)	2,415	2,514
Loans to SME and Individual customers (SMEs)		中小企業等貸出金残高	8,478,733	(30,727)	61,615	8,509,460	8,417,117
Ratio of loans to SMEs		中小企業等貸出比率	71.83%	0.30%	(0.11%)	71.53%	71.94%

### 【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		(Japanese)	As of Jun. 30, 2022			As of Mar. 31, 2022 (B)	As of Sep. 30, 2021 (C)
			(A)	(A-B)	(A-C)		
Consumer loans		消費者ローン残高	2,711,010	5,840	36,939	2,705,170	2,674,071
	Of which, housing-related loans	うち住宅関連ローン残高	2,591,068	4,477	31,576	2,586,590	2,559,491
	Housing loans	住宅ローン残高	1,901,720	11,757	51,420	1,889,962	1,850,300
	Apartment loans	アパートローン残高	686,951	(7,260)	(19,724)	694,212	706,676
	Asset building loans	資産形成ローン残高	2,395	(19)	(118)	2,415	2,514
Loans to SME and Individual customers (SMEs)		中小企業等貸出金残高	4,505,227	(21,003)	45,897	4,526,231	4,459,330
Ratio of loans to SMEs		中小企業等貸出比率	66.03%	(0.85%)	0.21%	66.88%	65.82%

### 【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		(Japanese)	As of Jun. 30, 2022			As of Mar. 31, 2022 (B)	As of Sep. 30, 2021 (C)
			(A)	(A-B)	(A-C)		
Consumer loans		消費者ローン残高	2,231,621	8,374	40,128	2,223,246	2,191,493
	Of which, housing-related loans	うち住宅関連ローン残高	2,155,437	7,458	35,856	2,147,978	2,119,581
	Housing loans	住宅ローン残高	1,979,941	9,028	38,367	1,970,913	1,941,573
	Apartment loans	アパートローン残高	175,495	(1,570)	(2,511)	177,065	178,007
Loans to SME and Individual customers (SMEs)		中小企業等貸出金残高	3,973,505	(9,723)	15,718	3,983,229	3,957,786
Ratio of loans to SMEs		中小企業等貸出比率	79.77%	2.10%	(0.60%)	77.67%	80.37%



# Financial Results for the First Quarter of FY2022

August 4, 2022

# Financial Results for 1Q22

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\*Unless otherwise mentioned, figures are on non-consolidated basis



# Highlights

## Results for 1Q22

	Results for 1Q22	YoY Change	Progress
Core net business income <sup>( *1 )</sup> ( Banks' total )	¥ 22.6bn	+ ¥ 2.7bn	-
Consolidated net income <sup>( *2 )</sup>	¥ 15.3bn	- ¥ 3.4bn	34.1 %
Credit related costs ( Banks' total )	¥ 0.1bn	- ¥ 0.4bn	1.6%

- Core net business income<sup>( \*1 )</sup>, indicating the profitability in core business, increased by ¥2.7 bn YoY due to the increase of net fees and commissions reflecting strengthened consulting function and the increase of interest and dividends on securities, as well as cost reduction.
- Although consolidated net income<sup>( \*2 )</sup> decreased by ¥3.4bn YoY due to the decrease of gains/losses on securities<sup>( \*3 )</sup> by sales of foreign bonds in response to a surge in foreign currency interest rates, the progress toward to forecast for FY22 was 34.1% as planned.
- Credit related costs continued to be stable and remained at a low level of ¥ 0.1bn.

( \*1 ) Excluding gains /losses on cancellation of investment trusts ( \*2 ) Attributable to owners of the parent

( \*3 ) Gain /losses on bonds (government bonds, etc.) + Gains/losses related to stocks, etc. + Gains /losses on cancellation of investment trusts

## Forecast for FY22 ( announced on May 13, 2022 )

	Forecast for FY22	YoY Change
Consolidated net income <sup>( *2 )</sup>	¥ 45.0bn	+ ¥ 2.0bn

# Main Points of 1Q22 Financial Results

## Mebuki FG (Consolidated)

	(¥bn)		
	1Q22 Results	YoY Chg	Progress
Gross business profit	37.6	-12.0	-
Net interest income	41.3	+3.6	-
(o/w Defference of interests between loans and deposits)	(-26.1)	(-0.4)	-
Net fees and commissions	10.9	+0.3	-
Net trading income	0.7	-0.5	-
Net other business income	-15.3	-15.4	-
Expenses	27.1	-1.1	-
Credit related cost	0.6	-0.2	-
Gains/losses related to stocks	11.2	+5.7	-
<b>Ordinary profit</b>	<b>21.7</b>	<b>-4.9</b>	<b>33.4%</b>
Extraordinary income/losses	0.1	+0.0	-
<b>Net income<sup>(*1)</sup></b>	<b>15.3</b>	<b>-3.4</b>	<b>34.1%</b>

(\*1) Attributable to owners of the parent

### 【Breakdown of Net income】

Bank Total Net income	14.7	-3.0
Group Companies Net income	1.3	-0.3
Mebuki Lease	0.2	+0.0
Mebuki Securities	0.2	-0.3
Mebuki Credit Guarantee	0.2	-0.2
Mebuki Card	0.1	+0.2
Total of banking subsidiaries	0.4	-0.0
<b>Consolidation Adjustment<sup>(*2)</sup></b>	<b>-0.7</b>	<b>-0.0</b>

(\*2) Adjustments related to securities, etc.

## 【Joyo + Ashikaga (Non-consolidated)】

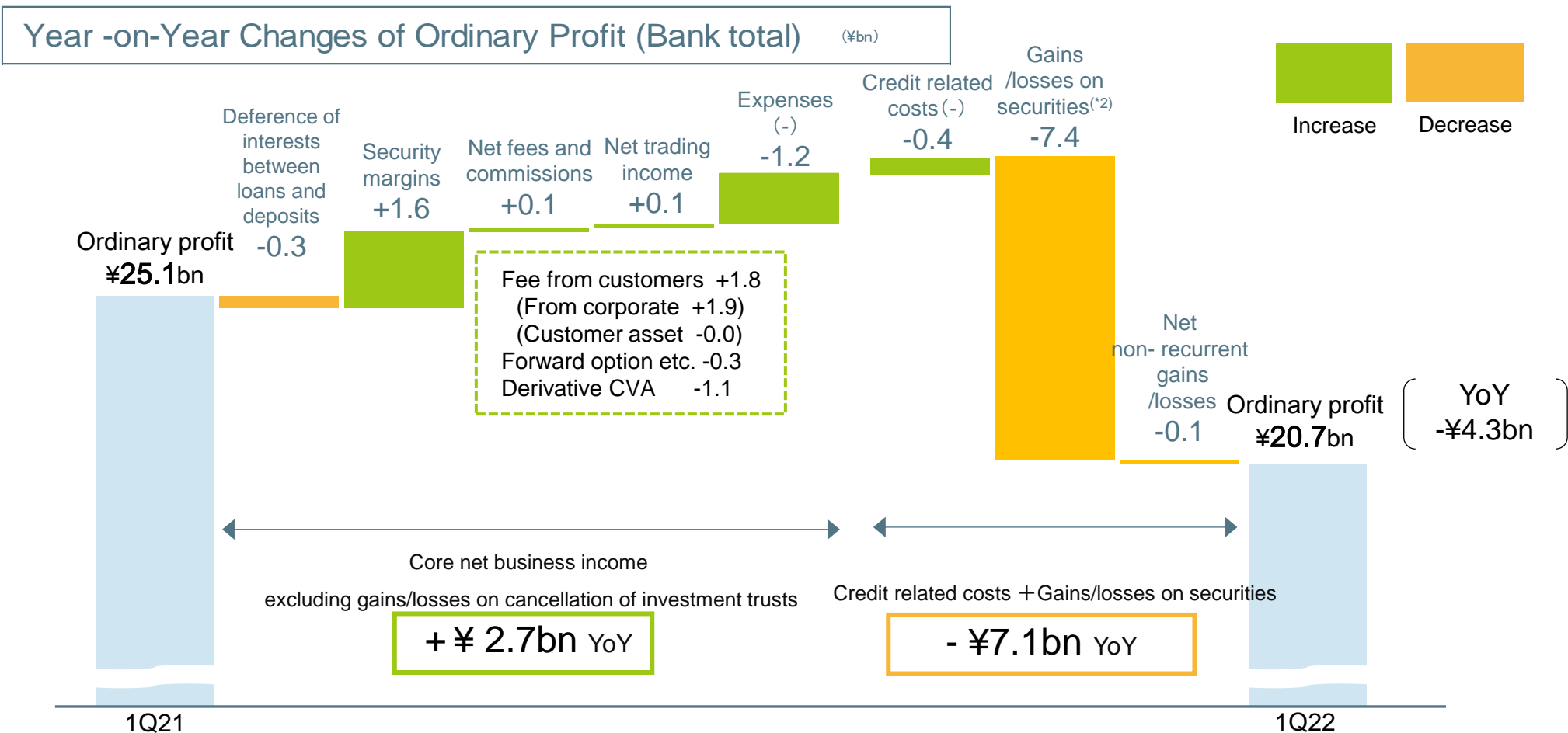
	(¥bn)		
	1Q22 Results	YoY Chg	Progress
Gross business profit	35.8	-17.7	-
Net interest income	42.0	+3.6	-
(o/w Gains/losses on cancellation of investment trusts)(1)	(-2.6)	(+2.3)	-
Net interest income (exclu.Gains/losses on cancellation of investment trusts)	39.3	+1.2	-
(o/w Defference of interests between loans and deposits)	(-25.9)	(-0.3)	-
(o/w Securities Income)	(-13.4)	(+1.6)	-
Net fees and commissions	9.2	+0.1	-
Net other business income	-15.3	-15.5	-
(o/w gains/losses on bond transactions)(2)	(-15.9)	(-15.6)	-
Expenses	26.4	-1.2	-
Net business income (before general allowance for loan losses)	9.4	-10.4	-
Core net business income	25.3	+5.1	-
(excl. gains/losses on cancellation of investment trusts)	22.6	+2.7	-
Net transfer to general allowance for loan losses (a)	-	-0.0	-
ness income	9.4	-10.4	-
Net non-recurrent gains/losses	11.2	+6.0	-
o/w Disposal of non-performing loans (b)	0.1	-0.3	-
o/w Gains/losses related to stocks, etc. (3)	11.2	+5.8	-
<b>Ordinary profit</b>	<b>20.7</b>	<b>-4.3</b>	<b>33.1%</b>
Extraordinary income/losses	0.1	+0.0	-
<b>Net income</b>	<b>14.7</b>	<b>-3.0</b>	<b>34.2%</b>
Credit related cost (a)+(b)	0.1	-0.4	-
Gains/losses on securities (1)+(2)+(3)	-1.9	-7.4	-

# Change of Ordinary Profit (Bank Total)

Core net business income<sup>(\*1)</sup> increased +¥2.7bn YoY mainly due to increase of net fees and commissions reflecting the success of strengthened consulting and cost reduction. However, ordinary profit decreased by ¥4.3bn YoY due to decrease of ¥7.4bn YoY in gains/losses on securities (\*2) by sales of foreign bonds in response to a surge in foreign currency interest rates.

(\*1) Excluding Gains/losses on cancellation of investment trusts

(\*2) Gains/losses on cancellation of investment trusts +Gains/losses on bond transactions +Gains/losses related to stocks



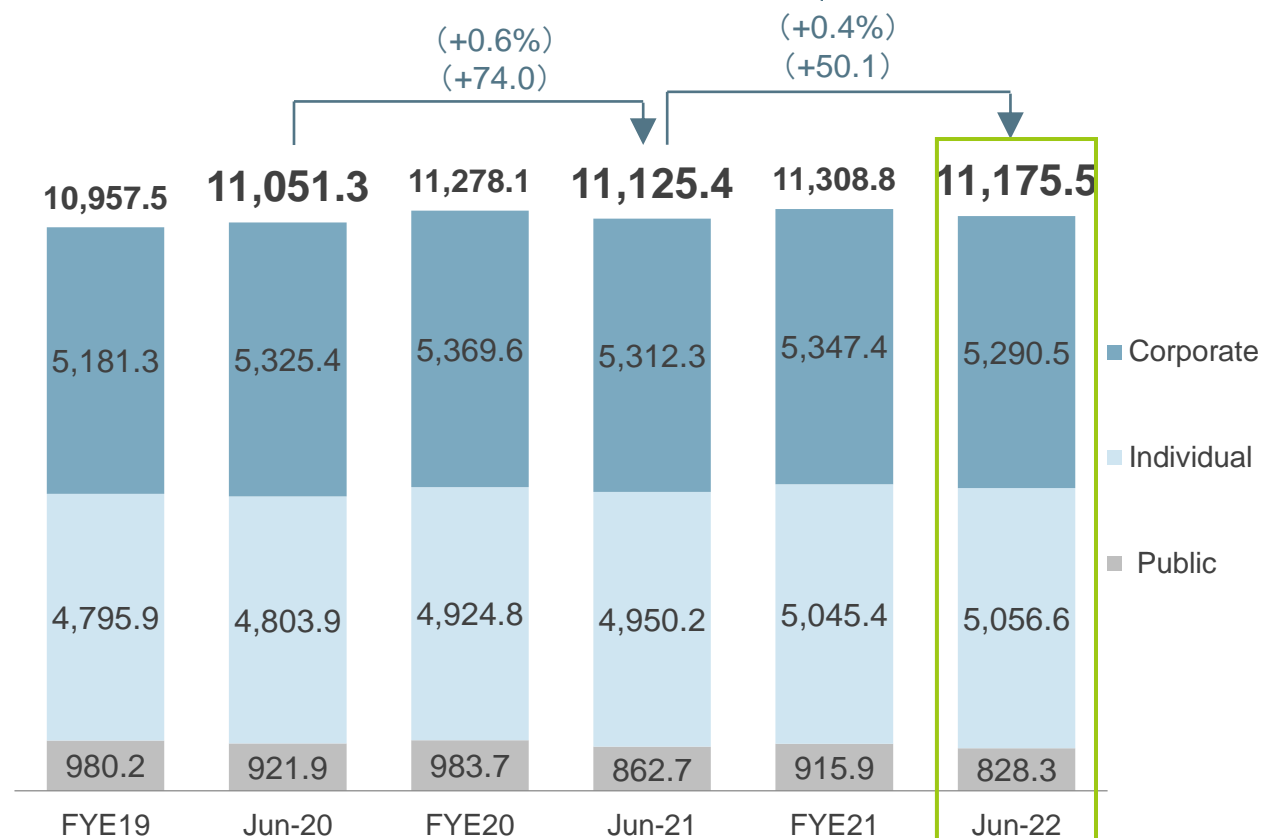
# Loans (1) Term-end Balance

Amount of loans increased by ¥50.1bn YoY (+0.4% annualized).

Loans to individual customers increased due to increase mainly of housing and unsecured loans by ¥106.4bn YoY (+2.1% annualized). Loans to corporate customers decreased due to the peaking out of COVID-19 related financing by ¥21.8bn YoY (-0.4% annualized).

## Term-end Balance (Joyo+Ashikaga) (¥bn)

\* Not including borrowing from special account of MoF



## Year on Year Changes (¥bn)

	Jun-20	Jun-21	Jun-22
<b>Total</b>	+271.6 +2.5%	+74.0 +0.6%	+50.1 +0.4%
<b>Corporate</b>	+242.3 +4.7%	-13.0 -0.2%	-21.8 -0.4%
<b>Individual</b>	+98.4 +2.0%	+146.2 +3.0%	+106.4 +2.1%
<b>Public</b>	-69.1 -6.9%	-59.1 -6.4%	-34.4 -3.9%

Loans to borrowing from special account of MoF (FYE19) ¥ 519.8bn (Jun-20) ¥ 500.2bn (FYE20) ¥ 521.5bn (Jun-21) ¥ 590.9bn (FYE21) ¥ 586.7bn (Jun-22) ¥ 627.9bn

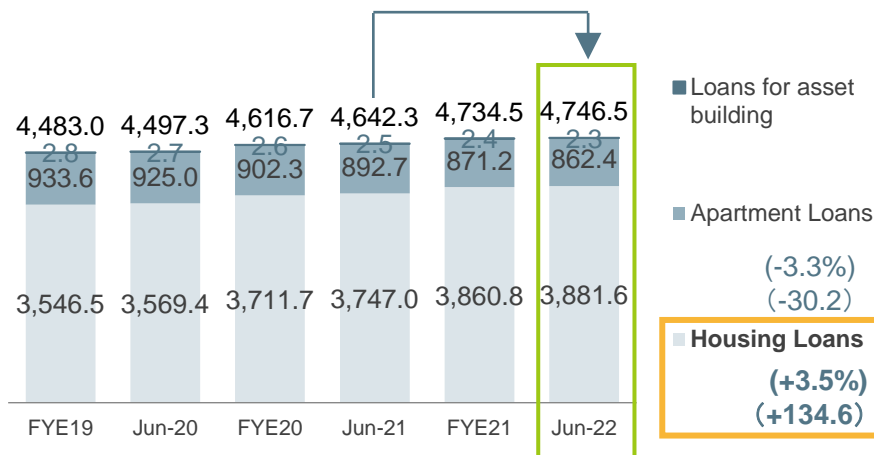
# Loans (2) Individual Housing Related / Unsecured

Loans to individual customers increased driven by housing loans (+¥134.6bn) and car loans (+¥6.7bn).

Loans to corporate customers decreased due to the peaking out of COVID-19 related financing.

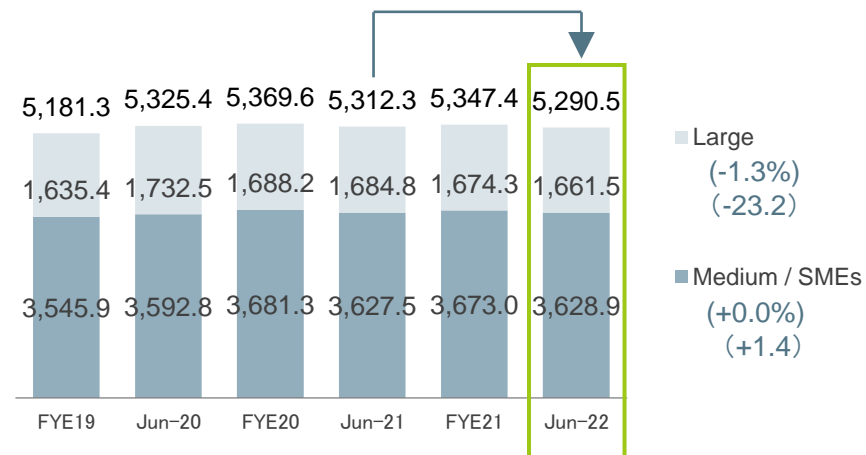
【Individual】Housing Related Loans

(¥ bn)



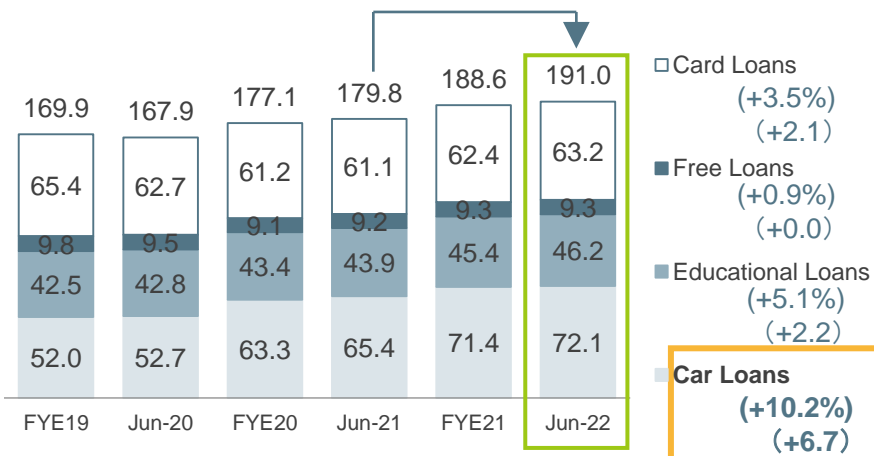
【Corporate】Term-end Balance by Company Size

(¥ bn)



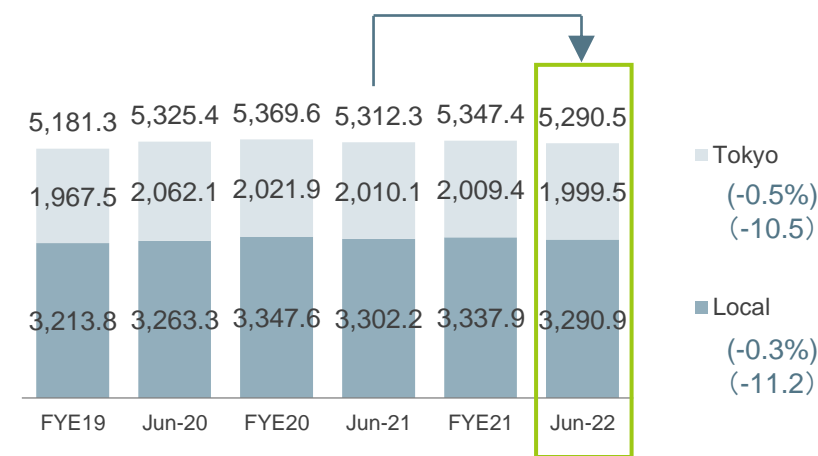
【Individual】Unsecured Loans

(¥ bn)



【Corporate】Term-end Balance by Area

(¥ bn)



# Average Yield of Loans / Net Interest Income

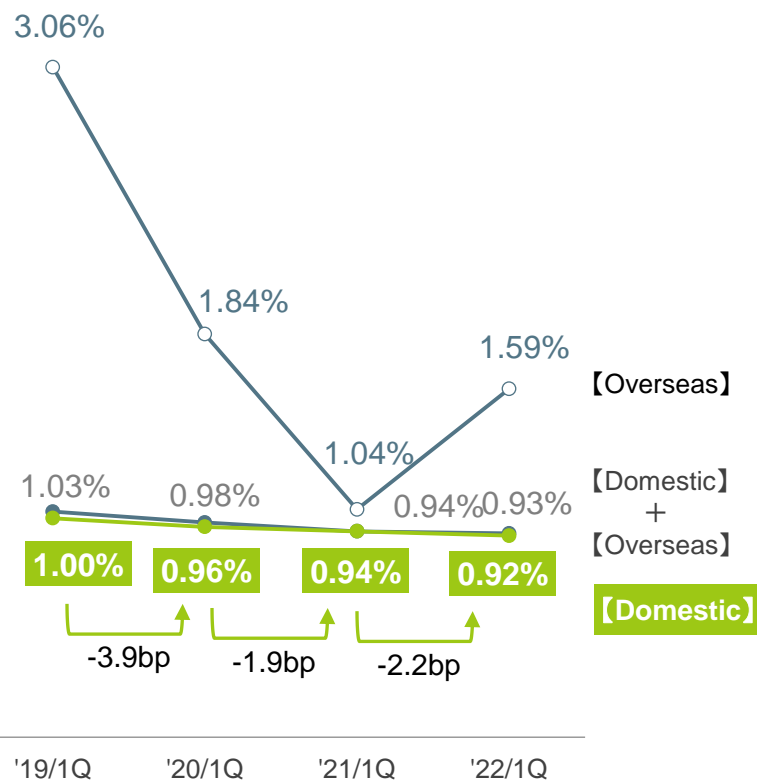
Difference of interests between loans and deposits decreased by ¥0.3bn YoY due to decrease of average yield on domestic loans.

Securities' income (excluding gain on cancellation of investment trusts) increased by ¥1.6bn YoY due to increase of profit dividends from an increase in securities balance and interest rates, despite the increase of foreign currencies funding cost caused by the rise in interest rates.

## Average Yield on Loans(Joyo+Ashikaga) (¥bn)

(Domestic and Overseas)

\* Not including borrowing from special account of MoF



## Change of Interest Income(Joyo+Ashikaga) (¥ bn)

\* Not including borrowing from special account of MoF

\* Figures in parentheses are changes on a year on year basis

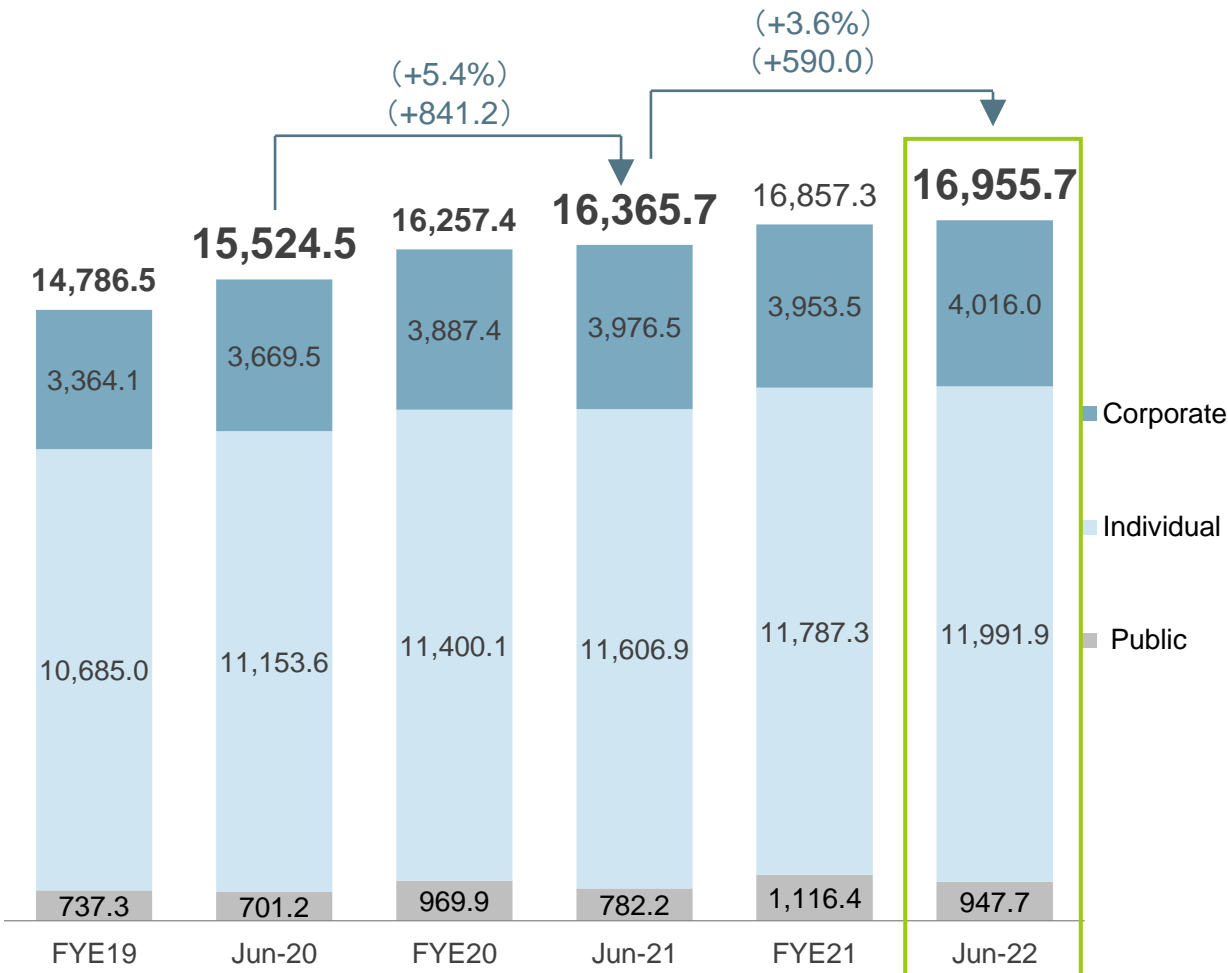
	Results	YoY Change (Factor)			
		Domestic	Chg. in Factors	Overseas	Chg. in Factors
Interest on loans and bills discounted					
	Avg Balance	+0.1	+0.1 (+41.6)	+0.0	(+1.4)
	Yield	-0.3	-0.6 (-2.2bp)	+0.2 (+54.7bp)	
	<b>26.2</b>	-0.2	-0.5	+0.2	-
Interest on deposits (-)	<b>0.3</b>	+0.1	-0.0	+0.1	-
<b>Difference of interests between loans and deposits</b> ①	<b>25.9</b>	<b>-0.3</b>	<b>-0.5</b>	<b>-</b>	<b>+0.1</b>
Interest and dividend on securities					
	Avg Balance	+1.6	+1.1 (+413.8)	+0.4	(+76.5)
	Yield	+2.6	+2.3 (+27.8bp)	+0.2 (+15.3bp)	
	<b>16.1</b>	+4.2	+3.4	+0.7	-
(o/w gains on cancellation of Investment Trusts) (excluding gains on cancellation of Investment Trusts)	<b>2.6</b>	+2.3	+2.3	+0.0	-
	<b>13.4</b>	+1.8	+1.1	+0.7	-
Market borrowings, etc. (-)	<b>0.0</b>	+0.2	-0.7	+0.9	-
<b>Securities' Income (excluding gains on cancellation of Investment Trusts)</b> ②	<b>13.4</b>	<b>+1.6</b>	<b>+1.8</b>	<b>-</b>	<b>-0.1</b>
<b>Net Interest Income (excluding gains on cancellation of Investment Trusts)</b> ①+②	<b>39.3</b>	<b>+1.2</b>	<b>+1.2</b>	<b>-</b>	<b>-0.0</b>



# Deposits Term-end Balance

Amount of deposits increased by ¥599.0bn YoY (+3.6% annualized).  
 Deposits from all customers remains in an increasing trend.

Term-end Balance (Joyo+Ashikaga) (¥bn)



Year on Year Changes (¥bn)

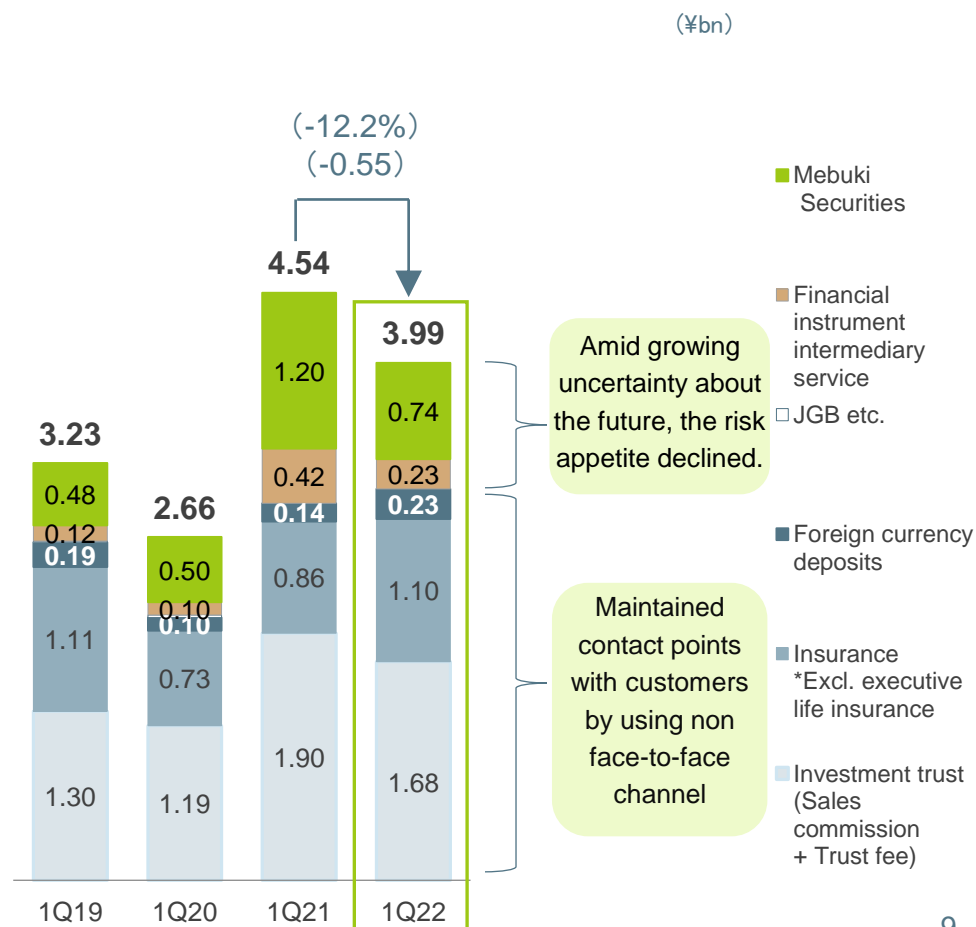
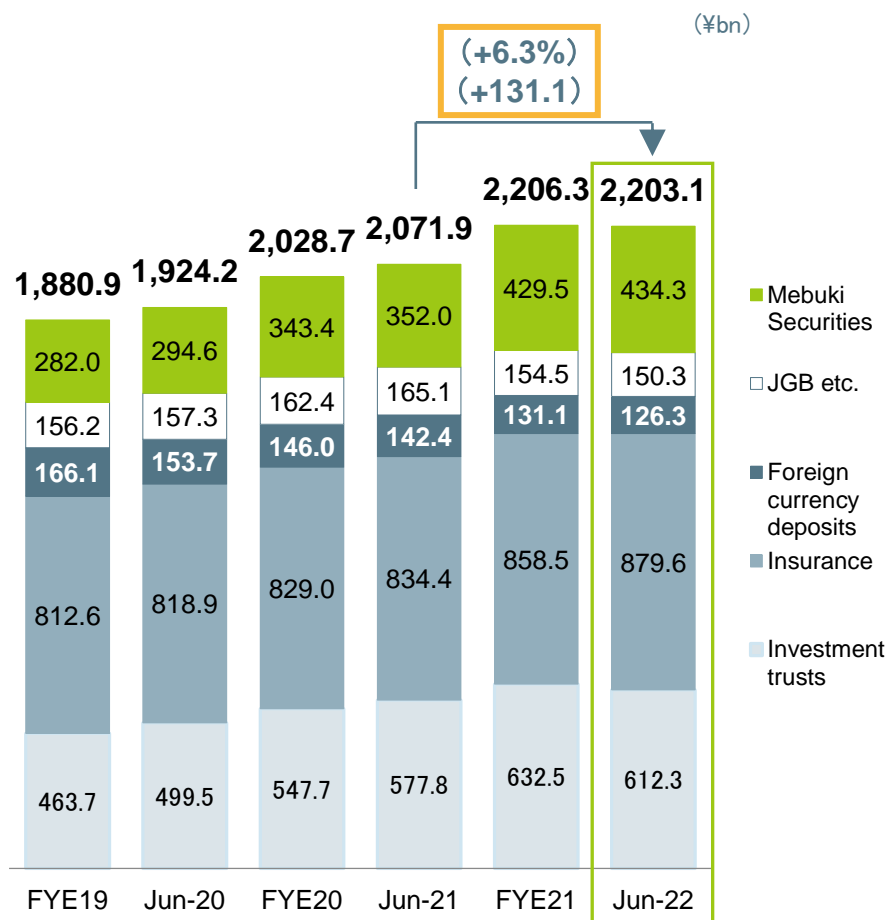
	Jun-20	Jun-21	Jun-22
<b>Total</b>	+1,039.2 +7.1%	+841.2 +5.4%	+590.0 +3.6%
<b>Corporate</b>	+384.1 +11.6%	+306.9 +8.3%	+39.5 +0.9%
<b>Individual</b>	+593.7 +5.6%	+453.3 +4.0%	+384.9 +3.3%
<b>Public</b>	61.4 9.6%	80.9 11.5%	+165.5 +21.1%

# Customer Assets under Custody

Amid growing uncertainty about the future, such as rising European interest rates and geopolitical risk, sales amount and fees related to customer assets under custody decreased YoY mainly in risk appetite products and financial instrument intermediary services. However, the sales amount of and fees from insurance products remained at previous year's level. (We have maintained and expanded contact points with customers by using non-face-to-face channel.)

Balance (Bank Total + Mebuki Securities)

Commissions (Bank Total + Mebuki Securities)

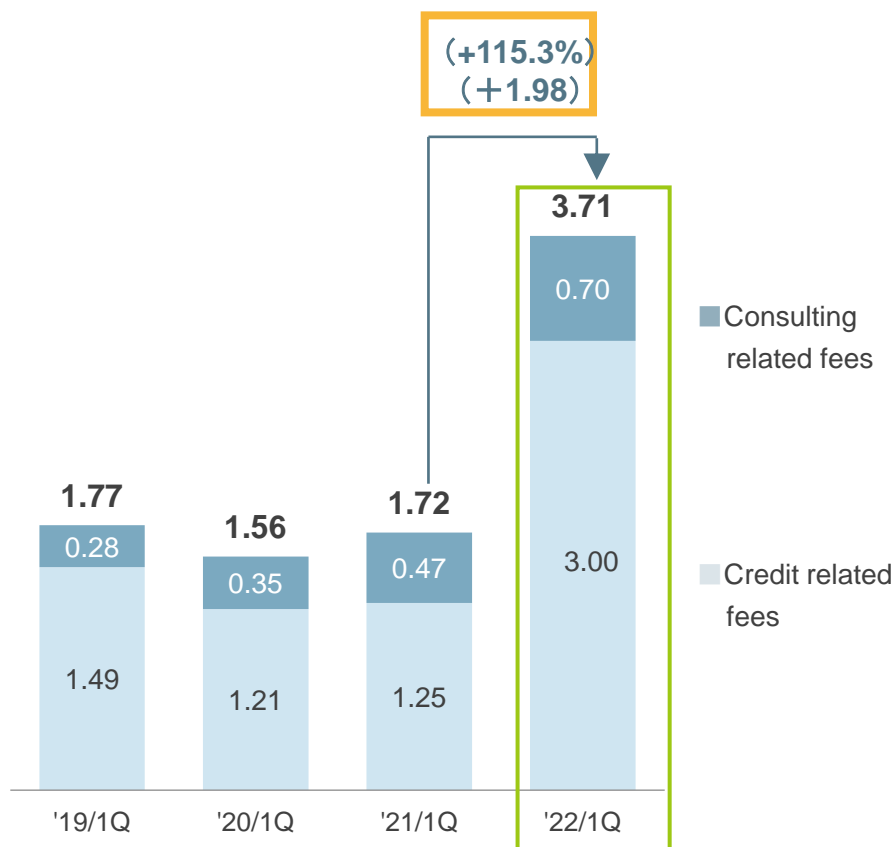


# Fees from Corporate Customers

Fees from corporate customers increased by ¥ 1.98 bn YoY (annualized +115.3%).

Credit related fees increased by ¥ 1.75 bn YoY due to strengthening derivatives trading proposals that take into account yen's depreciation. Consulting related fees increased by ¥ 0.22bn YoY due to continuously enhancing support for business planning and business matching for expanding supply chain and digitalization support toward customers' sustainable growth.

Joyo Bank + Ashikaga Bank (¥bn)



## <Breakdown of Fees from Corporate customers>

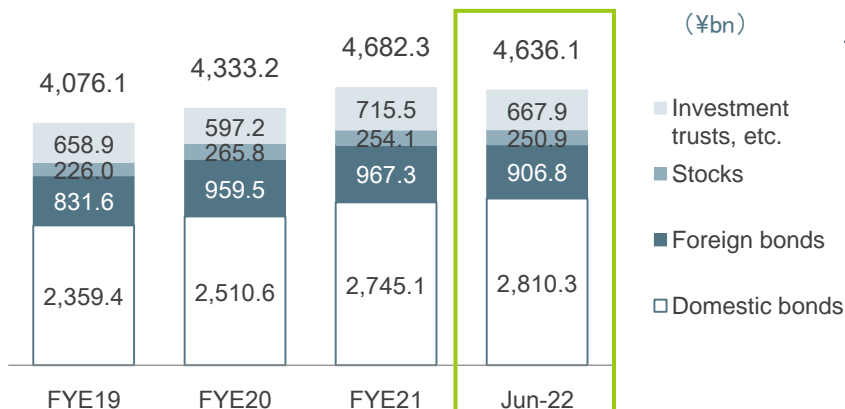
	1Q20	1Q21	1Q22	YoY
<b>Credit related (1)</b>	<b>1.21</b>	<b>1.25</b>	<b>3.00</b>	<b>+1.75</b>
Derivatives	0.04	0.24	1.76	+1.51
Syndicate loans	0.87	0.74	0.97	+0.22
Private placement bonds	0.29	0.25	0.26	+0.01
<b>Consulting related (2)</b>	<b>0.35</b>	<b>0.47</b>	<b>0.70</b>	<b>+0.22</b>
Business Matching	0.09	0.15	0.24	+0.09
Support for business Planning	—	0.10	0.19	+0.08
M&A	0.13	0.07	0.12	+0.05
Executive Insurance	0.08	0.10	0.10	+0.00
Trust · 401K	0.03	0.04	0.03	-0.01
<b>Total (3) ( (1)+(2) )</b>	<b>1.56</b>	<b>1.72</b>	<b>3.71</b>	<b>+1.98</b>
Credit risk related to derivatives trading <sup>(*)</sup> (4) (-)	—	-0.00	1.18	+1.18
<b>Total ( (3)+(4) )</b>	<b>1.56</b>	<b>17.2</b>	<b>2.52</b>	<b>+0.80</b>

(\*) Net amount of CVA and DVA between the end of the previous fiscal year and 1Q22 is recognized.  
 CVA: Credit valuation adjustment to reflect the credit risk of counterparty in derivative transaction  
 DVA: Debt valuation adjustment to reflect two subsidiary banks' credit risk

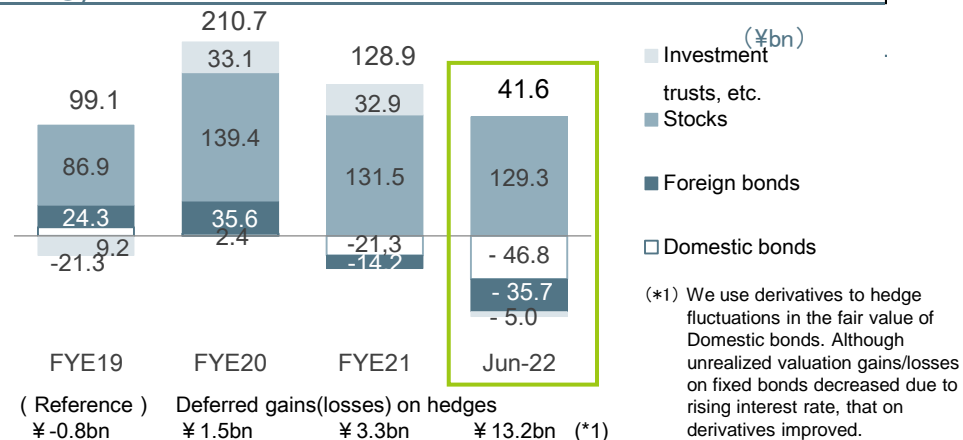
# Securities / Strategic Shareholdings ①

Taking into consideration the rising of foreign currency interest rates and the uncertainty of financial markets, we controlled the risk of foreign bonds, equities and ETF. Regarding foreign bonds, the balance decreased by ¥60.5bn, mainly in fixed bonds and the balance of strategic shareholdings and investment trusts decreased by ¥50.8bn. \* See the next page for details of the sale of foreign bonds.

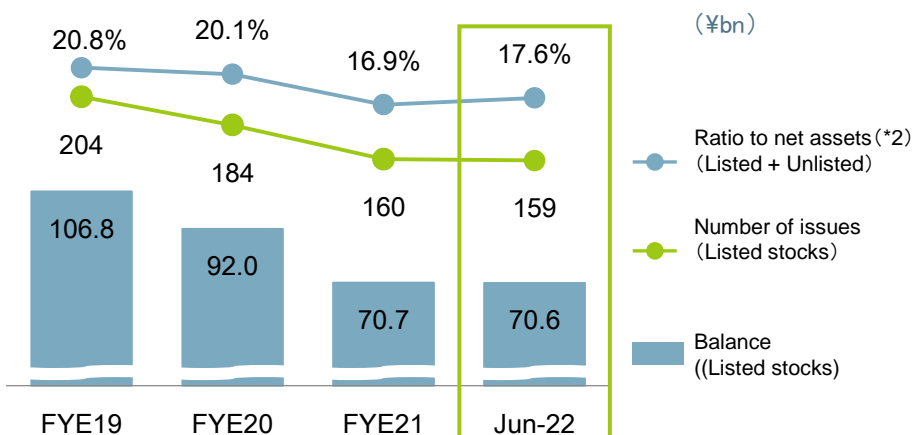
## Balance(Carrying amount) (Mebuki FG)



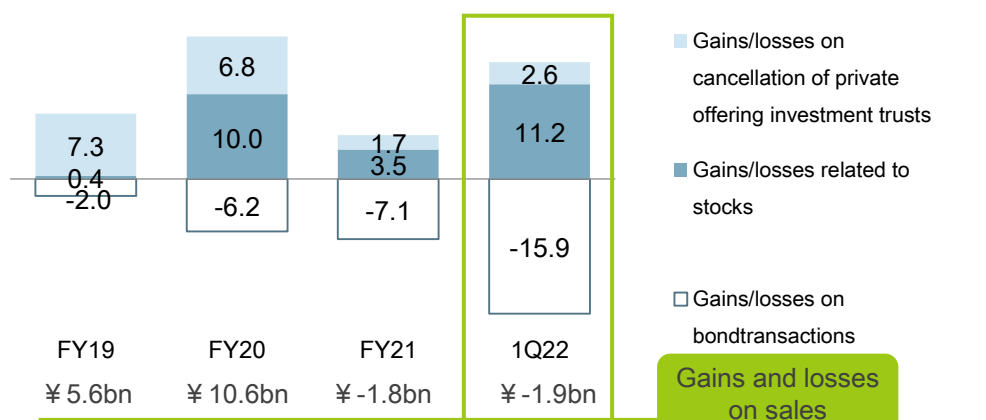
## Unrealized valuation gains/losses on available for sales securities (Mebuki FG)



## Strategic Shareholdings



## Gains and losses on securities (Bank Total)



(\*2) The ratio of balance sheet amounts of strategic shareholdings to consolidated net assets (based on Securities Report) (\*3) gains/losses on stocks + bond transactions +cancellation of investment trusts

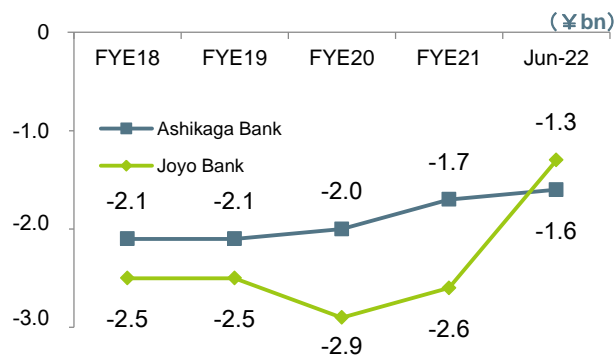
# Securities / Strategic Shareholdings ②

Regarding foreign bonds, the balance of fixed bonds decreased by about ¥104.6 bn, mainly in government bonds. On the other hand, the balance of corporate and floating bonds increased by about ¥65.6 bn. While shortening the duration of U.S.dollar bonds, their yield has improved. We will promote to restructure our securities portfolio while taking into account the risk of yen-denominated bonds.

## Foreign Bonds (balance/two banks total) (¥ bn)

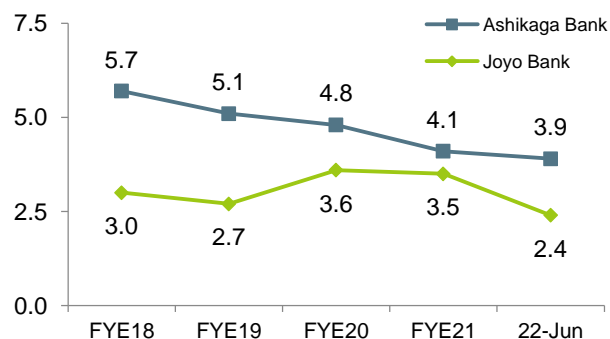
Currency	Interest rate type	Securities type	Balance (book value)			1Q22 Gains/losses on sales	Response policies
			FYE21	Jun-22	change		
U.S.dollar	Fixed	Government, Government-guaranteed bonds, etc.	225.6	146.6	-79.0	-13.8	<ul style="list-style-type: none"> <li>•With regard to the fixed bonds that are likely to have a negative spread, we have mostly sold them or hedged with derivatives.</li> <li>•With careful attention to interest rates and credit trends, we will replace with corporate bonds or floating bonds.</li> </ul> (*1) Collateralized Loan Obligation(CLO) Form of securitization where payments from multiple loans are pooled together
		Corporate bonds, etc.	329.4	369.2	+39.7		
	Floating	CLO(*1), Government-guaranteed bonds, etc.	134.0	159.9	+25.8		
		Sub total	689.1	675.7	-13.3		
Euro	Fixed	Government, Government-guaranteed bonds, etc.	248.1	225.4	-22.7	-2.1	•With regard to the fixed bonds that are likely to have a negative spread, we have mostly sold them or hedged with derivatives.
Others	Fixed	Corporate bonds, etc.	42.9	40.1	-2.8	-0.3	•We will watch and respond to monetary policy of each country.
<b>Total of Foreign Bonds</b>			<b>980.3</b>	<b>941.3</b>	<b>-38.9</b>	<b>-16.4</b>	

## Risk Amount of Foreign Bonds\*2 (10bpv)

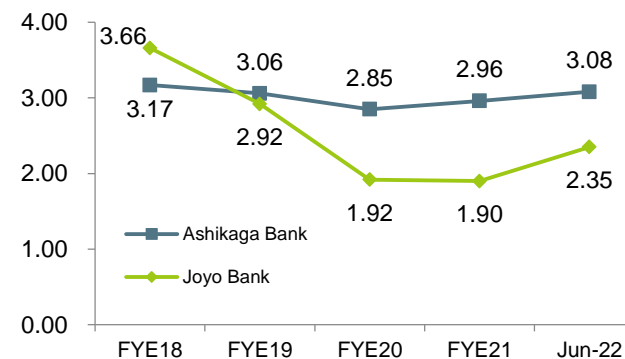


\* 2 Total of U.S.dollar, Euro and other foreign currencies' bonds, excluding bonds hedged with derivatives

## USD Bonds' Duration (year)



## USD Bonds' Yield (%)

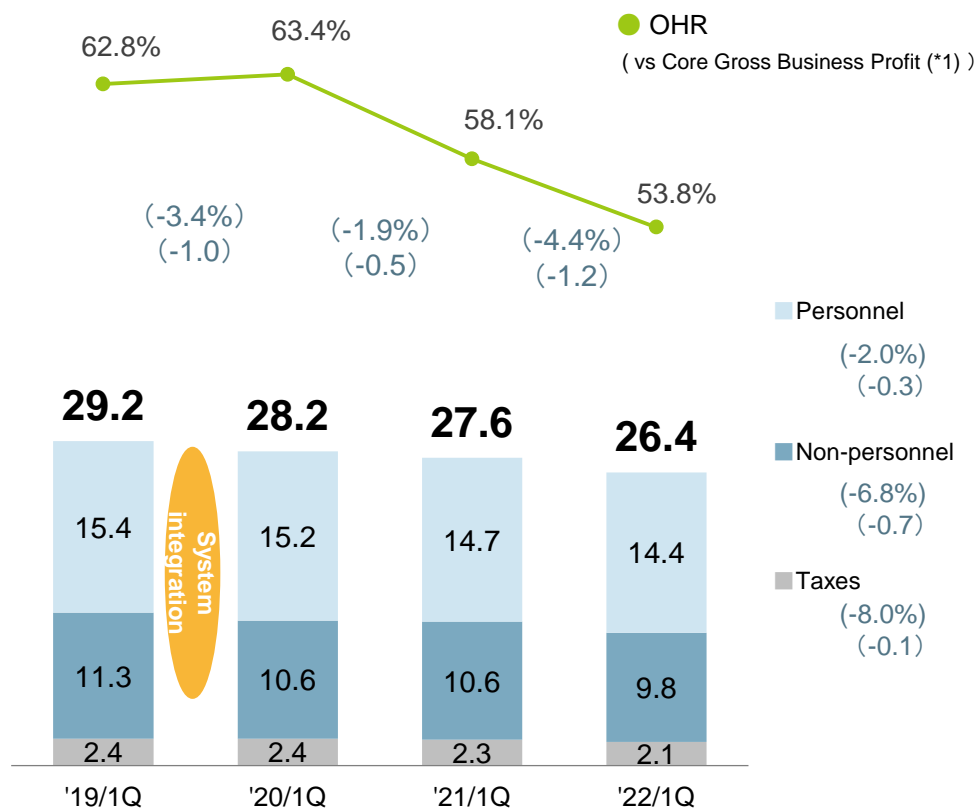


# Expenses / OHR

Due to ensuring the effects of structural reform in the former medium-term group business plan, total expenses decreased by ¥ 1.2 bn (annualized -4.4%), mainly in non-personnel and personnel expenses.

OHR (vs Core Gross Business Profit <sup>(\*)</sup>), indicator of efficiency, improved to 53% range.

Joyo Bank + Ashikaga Bank (¥ bn)



(\*1) Excluding gains /losses on cancellation of investment trusts

## < Factors of Change >

	1Q22	YoY	Main factors
Personnel expenses	14.4	-0.3	<ul style="list-style-type: none"> <li>Personnel reduction -0.2 (Improvement of productivity by the progression of structural reform in response to natural attrition)</li> <li>Retirement benefit cost -0.1</li> </ul>
Non-personnel expenses	9.8	-0.7	<ul style="list-style-type: none"> <li>Deposit insurance premium -0.5</li> <li>Reduction of depreciation and rental expense by reviewing branch networks -0.2</li> </ul>
Taxes	2.1	-0.1	<ul style="list-style-type: none"> <li>Consumption tax, fixed assets tax -0.1</li> </ul>

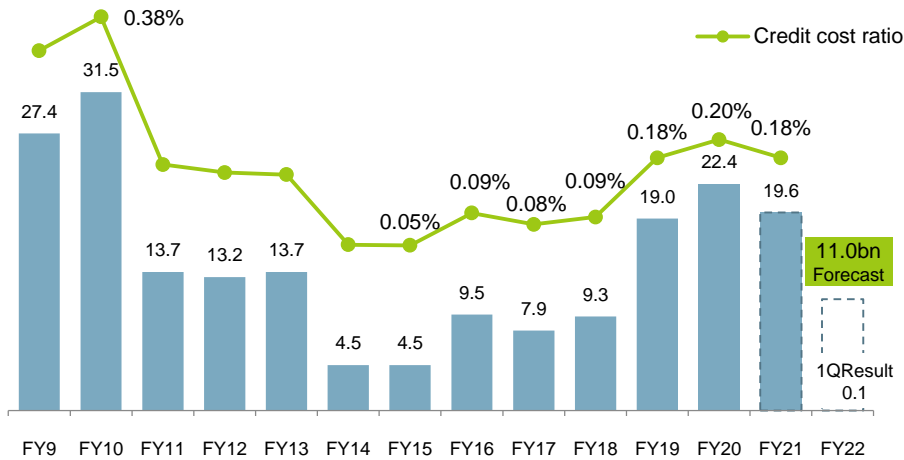
# Credit Related Costs

Since number of corporate bankruptcies was stable, amount of credit related costs (bank total) was ¥0.1bn (-¥0.4bnYoY).

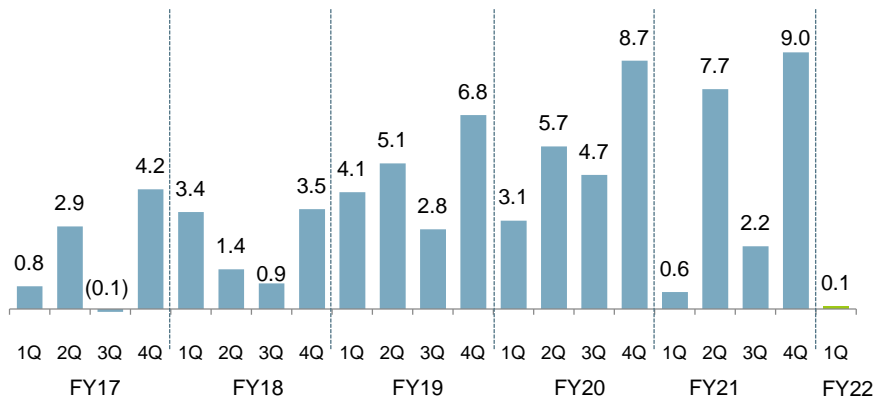
However, considering the uncertainty of the spread of COVID-19 again and high cost of resources, we maintain a forecast of ¥11.0bn for credit related costs in FY22.

## Change of Credit Related Costs (¥bn)

### 【Annual】FY09 ~



### 【Quarter】FY17 ~



## Breakdown on Credit Related Costs (¥bn)

	1Q21	1Q22	YoY
<b>Credit Related Costs</b>	<b>0.6</b>	<b>0.1</b>	<b>-0.4</b>
Net transfer to general allowance for loan losses	0.0	-	-0.0
Disposal of non-performing loans	0.5	0.1	-0.3
Write off of loans	0.6	0.6	+0.0
Transfer to specific allowance for loan losses	0.3	-	-0.3
Transfer to provision for contingent losses	0.0	-0.0	-0.0
Recoveries of written-off claims(-)	-	0.2	+0.2
Other	0.7	0.3	-0.3
	0.2	0.1	-0.0

## Change of terms and conditions of loans due to COVID-19 (Cumulative total until Jun. 2022)

							Cumulative Total	The ratio of total customers
		~1H20	2H20	1H21	2H21	1Q22		
Business loans	Customers	1,307	629	558	362	142	2,998	Around 5.4%
	Contracts	4,099	3,288	4,151	3,355	1,893	16,786	
Housing loans	Customers	433	189	190	140	42	994	Around 0.5%
	Contracts	477	252	256	194	68	1,247	

# Status of Non-performing Loans and Delinquent Loans

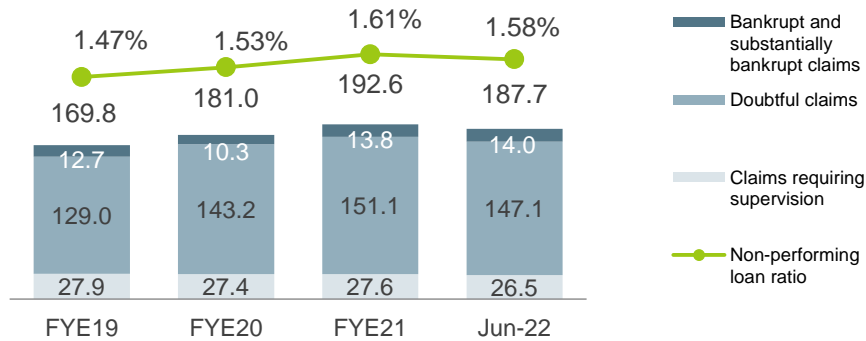
Amount of non-performing loans based on financial revitalization law decreased by ¥4.8bn YoY and non performing loan ratio fell by 0.03%pt.

As of Jun.30,2022, amount of delinquent loans decreased by ¥0.6bn YoY to ¥1.8bn.

## Non-performing Loans

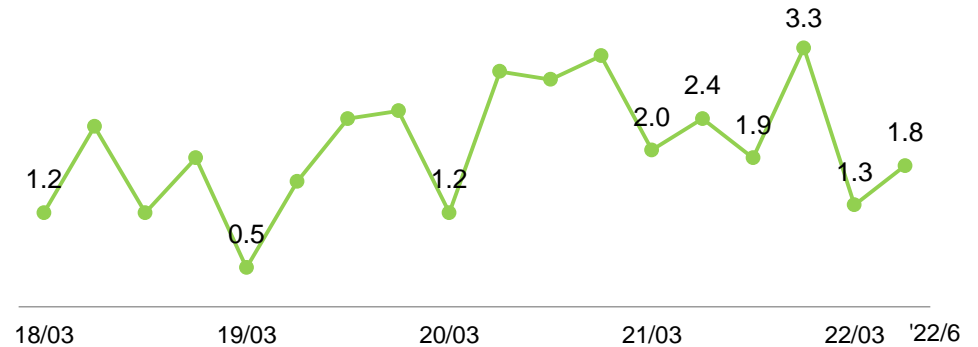
(Financial Revitalization Law -FG consolidated)

(¥bn)



## Status of Delinquent Loans to Businesses

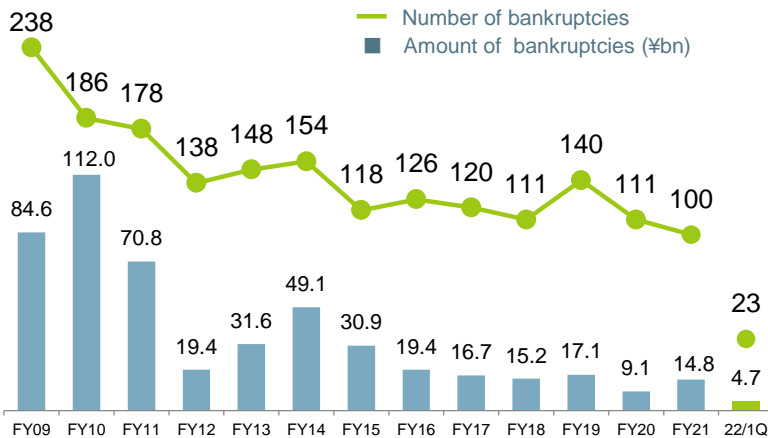
(¥bn)



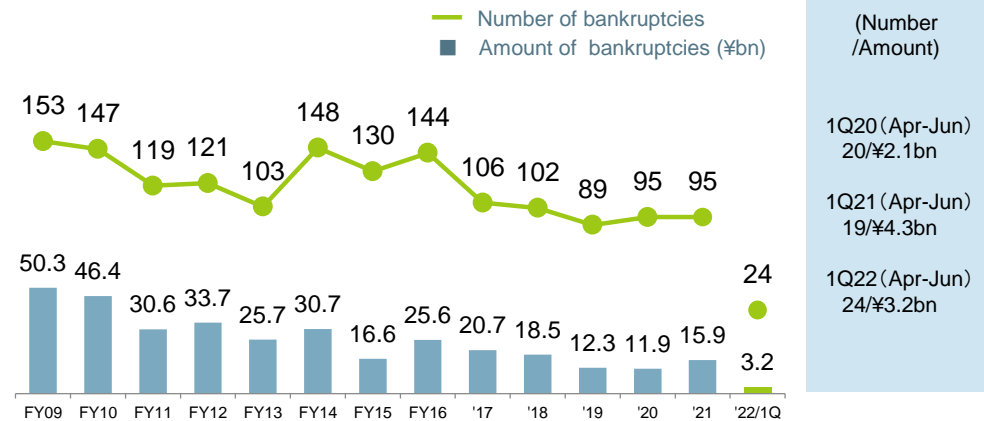
## 【Reference】Status of Bankruptcy

Number of bankruptcies(Total liabilities amounting to 10 million yen or more) ~by Tokyo Chamber of Commerce

### <Ibaraki>



### <Tochigi(\*1)>



(\*1)Specific major borrower's bankruptcy of ¥433.0bn in FY11 is excluded from figures below.



# Shareholder Returns, Capital Adequacy Ratio

Annual dividends of ¥11.0 (interim dividends of ¥5.5 and year-end year dividends of ¥5.5) in FY22 is scheduled.

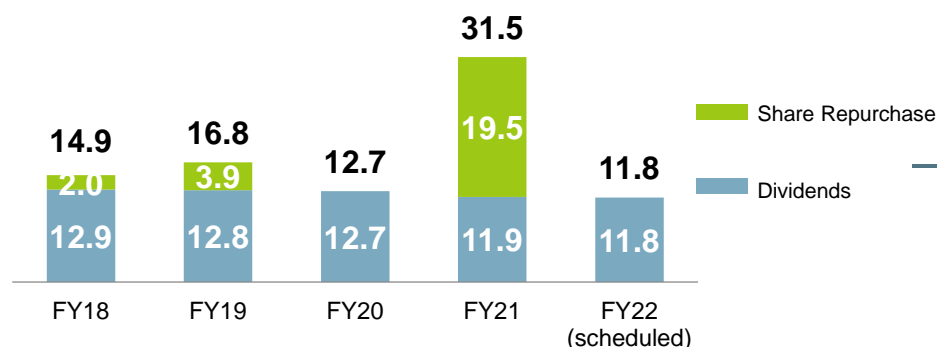
Capital Adequacy Ratio for 1Q22 will be announced on August 8, 2022.

## Shareholder Returns Policy

- We will target a Total Return Ratio<sup>(\*)</sup> of 30% or more while taking into account both the maintenance of solid capital levels for future growth and the appropriate distribution of profits to our shareholders. We will continue to consider the dividend level.

(\*) Total Return Ratio = (Total amount of dividends + Total amount of acquisition of own shares) / Net income

## Dividends, Shareholder Returns



Annual Dividends	¥11.0	¥11.0	¥11.0	¥11.0	¥11.0 (scheduled)
Payout Ratio	27.8%	35.3%	34.9%	28.2%	26.3%
Total Return Ratio	32.3%	46.2%	34.9%	73.3%	-

## Capital Adequacy Ratio

	Mebuki FG (Consolidated)	Joyo (Consolidated)	Ashikaga (Consolidated)
FYE18	9.94%	11.91%	8.55%
FYE19 <sup>(*)</sup>	10.95%	12.22%	9.45%
FYE20	10.87%	12.18%	9.51%
FYE21	10.92%	12.34%	9.81%
Jun-22	To be announced on August 8, 2022.		

(\*) As of March.31,2020, Ashikaga Bank started to calculate risk-weighted asset according to foundation internal rating-based approach (FIRB)

# Forecast for FY2022

## Mebuki FG

(consolidated)

(¥bn)

	Forecast for FY2022	1Q22 Results	Progress
Ordinary Profit	65.0	21.7	33.4%
Net Income <small>(Attributable to owners of the parent)</small>	45.0	15.3	34.1%

## Total of Two Banking Subsidiaries

(¥bn)

	Forecast for FY2022	1Q22 Results	Progress
Ordinary Profit	62.5	20.7	33.1%
Net Income	43.0	14.7	34.2%
(Credit Related Costs)	11.0	0.1	1.6%

## Subsidiary Banks

(Joyo)

(¥bn)

	Forecast for FY2022	1Q22 Results	Progress
Ordinary Profit	38.5	13.7	35.7%
Net Income	26.0	9.8	37.8%

(Ashikaga)

(¥bn)

	Forecast for FY2022	1Q22 Results	Progress
Ordinary Profit	24.0	6.9	29.0%
Net Income	17.0	4.8	28.7%

# 【Reference】 Efforts for Decarbonization

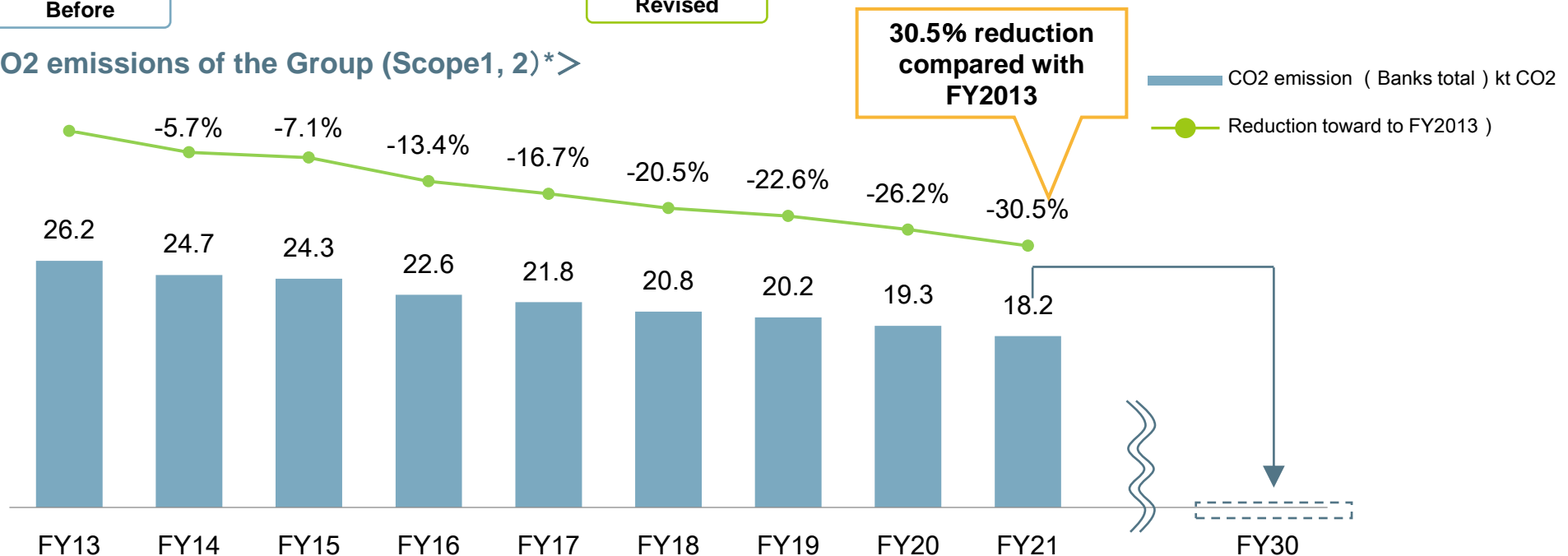
In March 2021, we declared support for the TCFD Recommendations and strengthened our response to climate change. Revising the target for CO2 emissions reduction to "Net-zero", we have enhanced our efforts to realize a decarbonized society. In July 2022, Joyo Bank and Ashikaga Bank introduced renewable energy in their large-scale offices, including head offices.

## CO2 Emissions Reduction

- We have set the target for CO2 emission reduction in FY2030 to "Net-zero"



### <CO2 emissions of the Group (Scope1, 2)\*>



\* Total CO2 emissions of Scope 1 and Scope 2 of two subsidiary banks, calculated based on the reporting standards stipulated in the Energy Efficiency Act, plus the emissions from gasoline.

# [Reference] Efforts for Decarbonization

## The Group Roadmap for "Net-zero" CO2 emission

FY	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	
Policy / Targets	<p><b>【March 2021】</b></p> <ul style="list-style-type: none"> <li>Declared support for the TCFD Recommendations (March 2021)</li> <li>Setting the target for CO2 emissions reduction (reduce 30% or more compared with FY2013)</li> </ul> <p><b>【April 2022】</b></p> <ul style="list-style-type: none"> <li>Established Group Sustainability Policy, Group Environmental Policy, etc.</li> <li><b>Revised the target to "Net-zero" in FY2030</b></li> <li>Setting the target for providing sustainable finance...FY21 ~ FY30 cumulative total : 3 trillion yen</li> <li>Declared support for the GX League Basic Concept (o/w environmental field: 2 trillion yen)</li> </ul>											
	<p style="text-align: right;"><b>CO2 emission reduction to "Net-zero"</b></p>											
Scope1	Gasoline	Decarbonization of company cars (gasoline cars ⇒ switching to environmentally friendly cars)									Complete all cars	
	A Type Heavy Oil / Gas	Energy -saving emergency power generation										
Scope2	Electric Power	Continuing to reduce energy consumption (leaving work early, adjusting the temperature for air conditioning systems)										
		Energy -saving air conditioning systems										Complete all systems
		Switching to LED lighting		Complete all sites								
		Introduction of renewable energy								Utilization		
		Introduction of renewable energy in large-scale			Introduction of renewable energy in each branch office of subsidiary banks							
		Considering the installation of solar power generation system / PPA / Green energy power generation business										~ Execution
Offsets	Research and study on carbon offsets and reduction measures based on technology trends ~ Execution											
	Trial of J-Credit		-----								Full-scale utilization of J-Credit	
	Various initiatives through supporting GX											
Others	Enhancing engagement with our customers ~ Support for customers' efforts seeking decarbonization ~											
	Continued tree-planting activities ("Joyo Furusato no Mori", "Ashigin Forest")											

# Financial Data for 1Q22

## 【Data】 Breakdown of Banking subsidiaries

### ( 1 ) P/L for 1Q22

	( ¥ b n )					
	J+A	YoY	Joyo	YoY	Ashikaga	YoY
Gross business profit	35.8	-11.7	16.4	-11.4	19.4	-0.2
(Core Gross business profit)	51.8	+3.9	30.5	+2.3	21.3	+1.5
Net interest income	42.0	+3.6	24.1	+1.9	17.8	+1.6
o/w Gains/losses on Cancellation of Private Offering Investment Trusts	2.6	+2.3	1.4	+1.0	1.2	+1.2
Net fees and commissions	9.2	+0.1	5.9	+0.2	3.2	-0.0
Net other business income and Net trading income	-15.3	-15.5	-13.6	-13.7	-1.6	-1.7
(o/w gains/losses on bond transactions)	-15.9	-15.6	-14.0	-13.8	-1.8	-1.8
Expenses	26.4	-1.2	14.7	-0.7	11.6	-0.5
o/w Personnel expenses	14.4	-0.3	8.1	-0.1	6.2	-0.1
o/w Non-personnel expenses	9.8	-0.7	5.4	-0.4	4.4	-0.2
Net business income (before general allowance for loan losses)	9.4	-10.4	1.6	-10.7	7.7	+0.2
Core net business income	25.3	+5.1	15.7	+3.0	9.6	+2.0
Core net Business Income	22.6	+2.7	14.3	+1.9	8.3	+0.8
( exclu. Gains/losses on Cancellation of Investment Trusts )						
Net transfer to general allowance for loan losses (a)	—	-0.0	—	-0.0	-0.1	-0.1
Net business income	9.4	-10.4	1.6	-10.6	7.9	+0.4
Net non-recurrent gains/losses	11.2	+6.0	12.1	+6.7	-1.0	-0.8
o/w Disposal of non-performing loans (b)	0.1	-0.3	-0.3	+0.0	0.6	-0.2
o/w Gains/losses related to stocks, etc	11.2	+5.8	11.6	+6.8	-0.3	-1.0
Ordinary profit	20.7	-4.3	13.7	-3.9	6.9	-0.4
Extraordinary income/losses	0.1	+0.0	0.0	+0.0	0.0	+0.0
Net income	14.7	-3.0	9.8	-2.7	4.8	-0.2
Credit related costs (a)+(b)	0.1	-0.4	-0.3	-0.0	0.4	-0.4

### ( 2 ) Average Yield on Loans(excluding borrowing from special account of MoF)

	FY19	FY20	FY21	1Q22	YoY	1Q21
J+A	Domestics	0.99%	0.96%	0.93%	0.92%	0.94%
	Overseas	2.67%	1.29%	1.04%	1.59%	1.04%
	Total	1.02%	0.96%	0.94%	0.93%	0.94%
Joyo	Domestics	0.97%	0.93%	0.91%	0.90%	0.92%
	Overseas	2.69%	1.30%	1.05%	1.62%	1.04%
	Total	1.01%	0.94%	0.92%	0.93%	0.92%
Ashikaga	Domestics	1.02%	0.99%	0.96%	0.94%	0.97%
	Overseas	2.48%	1.19%	0.98%	1.31%	0.99%
	Total	1.03%	0.99%	0.96%	0.94%	0.97%

## 【Data】 Breakdown of Banking subsidiaries

( 3 ) Loans Term-end Balance ( ¥ b n )

		FYE19	FYE20	FYE21	Jun-22	YoY	Jun-21
J+A	Individual	4,795.9	4,924.8	5,045.4	5,056.6	+106.4	4,950.2
	Corporate	5,181.3	5,369.6	5,347.4	5,290.5	-21.8	5,312.3
	Public	980.2	983.7	915.9	828.3	-34.4	862.7
	Total	10,957.5	11,278.1	11,308.8	11,175.5	+50.1	11,125.4
Joyo	Individual	2,624.6	2,687.7	2,740.2	2,744.3	+47.4	2,696.8
	Corporate	3,002.6	3,103.0	3,091.3	3,067.6	-12.3	3,079.9
	Public	612.8	562.7	498.1	485.0	-59.4	544.4
	Total	6,240.1	6,353.6	6,329.7	6,296.9	-24.3	6,321.3
Ashikaga	Individual	2,171.3	2,237.0	2,305.1	2,312.3	+58.9	2,253.3
	Corporate	2,178.6	2,266.5	2,256.0	2,222.9	-9.4	2,232.4
	Public	367.4	420.9	417.8	343.3	+24.9	318.3
	Total	4,717.3	4,924.5	4,979.0	4,878.5	+74.4	4,804.0

Foreign Currency Denominated Loans ( ¥ b n )

		FYE19	FYE20	FYE21	Jun-22	YoY	Jun-21
J+A		164.2	162.6	150.6	162.2	+0.4	161.8
Joyo		146.8	150.0	139.5	149.4	+0.2	149.2
Ashikaga		17.3	12.6	11.0	12.7	+0.1	12.6

( 4 ) Loans Individual Housing Related Loans Term-end Balance ( ¥ b n )

		FYE19	FYE20	FYE20	Jun-22	YoY	Jun-21
J+A	Housing Loans	3,546.5	3,711.7	3,860.8	3,881.6	+134.6	3,747.0
	Apartment Loans	933.6	902.3	871.2	862.4	-30.2	892.7
	Asset building loans	2.8	2.6	2.4	2.3	-0.1	2.5
	Total	4,483.0	4,616.7	4,734.5	4,746.5	+104.1	4,642.3
Joyo	Housing Loans	1,719.5	1,809.7	1,889.9	1,901.7	+74.4	1,827.2
	Apartment Loans	748.6	722.8	694.2	686.9	-28.3	715.3
	Asset building loans	2.8	2.6	2.4	2.3	-0.1	2.5
	Total	2,471.1	2,535.1	2,586.5	2,591.0	+45.8	2,545.1
Ashikaga	Housing Loans	1,826.9	1,902.0	1,970.9	1,979.9	+60.1	1,919.7
	Apartment Loans	185.0	179.5	177.0	175.4	-1.9	177.3
	Asset building loans	-	-	-	-	-	-
	Total	2,011.9	2,081.5	2,147.9	2,155.4	+58.2	2,097.1

( 5 ) Unsecured Loans Term-end Balance ( ¥ b n )

		FYE19	FYE20	FYE21	Jun-22	YoY	Jun-21
J+A	Car Loans	52.0	63.3	71.4	72.1	+6.7	65.4
	Educational Loans	42.5	43.4	45.4	46.2	+2.2	43.9
	Free Loans	9.8	9.1	9.3	9.3	+0.0	9.2
	Card Loans	65.4	61.2	62.4	63.2	+2.1	61.1
	Total	169.9	177.1	188.6	191.0	+11.2	179.8
Joyo	Car Loans	35.2	45.4	50.6	51.0	+4.1	46.9
	Educational Loans	34.0	34.3	35.5	36.1	+1.5	34.6
	Free Loans	3.5	3.6	3.8	3.8	+0.1	3.7
	Card Loans	26.0	23.7	24.8	25.2	+1.7	23.4
	Total	98.8	107.1	114.8	116.2	+7.5	108.7
Ashikaga	Car Loans	16.8	17.8	20.8	21.1	+2.5	18.5
	Educational Loans	8.5	9.1	9.9	10.1	+0.7	9.3
	Free Loans	6.2	5.4	5.5	5.4	-0.0	5.5
	Card Loans	39.4	37.5	37.5	38.0	+0.4	37.6
	Total	71.0	70.0	73.8	74.7	+3.6	71.0

( 6 ) Loans Corporate Term-end Balance by Company Size ( ¥ b n )

		FYE19	FYE20	FYE21	Jun-22	YoY	Jun-21
J+A	Large	1,635.4	1,688.2	1,674.3	1,661.5	-23.2	1,684.8
	Medium/SMEs	3,545.9	3,681.3	3,673.0	3,628.9	+1.4	3,627.5
	Total	5,181.3	5,369.6	5,347.4	5,290.5	-21.8	5,312.3
Joyo	Large	1,165.1	1,220.6	1,206.9	1,210.5	-10.4	1,221.0
	Medium/SMEs	1,837.4	1,882.3	1,884.3	1,857.0	-1.8	1,858.9
	Total	3,002.6	3,103.0	3,091.3	3,067.6	-12.3	3,079.9
Ashikaga	Large	470.2	467.6	467.3	451.0	-12.7	463.7
	Medium/SMEs	1,708.4	1,798.9	1,788.7	1,771.9	+3.2	1,768.6
	Total	2,178.6	2,266.5	2,256.0	2,222.9	-9.4	2,232.4

( 7 ) Loans Corporate Term-end Balance by Area ( ¥ b n )

		FYE19	FYE20	FYE21	Jun-22	YoY	Jun-21
J+A	Tokyo	1,967.5	2,021.9	2,009.4	1,999.5	-10.5	2,010.1
	Local	3,213.8	3,347.6	3,337.9	3,290.9	-11.2	3,302.2
	Total	5,181.3	5,369.6	5,347.4	5,290.5	-21.8	5,312.3
Joyo	Tokyo	1,422.6	1,484.1	1,468.9	1,475.7	-2.9	1,478.6
	Local	1,579.9	1,618.9	1,622.4	1,591.8	-9.3	1,601.2
	Total	3,002.6	3,103.0	3,091.3	3,067.6	-12.3	3,079.9
Ashikaga	Tokyo	544.8	537.8	540.5	523.8	-7.6	531.4
	Local	1,633.8	1,728.7	1,715.5	1,699.0	-1.8	1,700.9
	Total	2,178.6	2,266.5	2,256.0	2,222.9	-9.4	2,232.4

## 【Data】 Breakdown of Banking subsidiaries

( 8 ) Deposits Term-end Balance ( ¥ b n )

		FYE19	FYE20	FYE21	Jun-22	YoY	Jun-21
J+A	Individual	10,685.0	11,400.1	11,787.3	11,991.9	+384.9	11,606.9
	Corporate	3,364.1	3,887.4	3,953.5	4,016.0	+39.5	3,976.5
	Public	737.3	969.9	1,116.4	947.7	+165.5	782.2
	Total	14,786.5	16,257.4	16,857.3	16,955.7	+590.0	16,365.7
Joyo	Individual	6,633.6	7,053.1	7,272.7	7,393.7	+217.3	7,176.3
	Corporate	1,880.3	2,136.5	2,180.4	2,207.4	+41.9	2,165.4
	Public	459.2	515.8	600.7	590.1	+107.9	482.2
	Total	8,973.1	9,705.5	10,053.9	10,191.3	+367.2	9,824.0
Ashikaga	Individual	4,051.4	4,346.9	4,514.5	4,598.1	+167.5	4,430.5
	Corporate	1,483.8	1,750.8	1,773.1	1,808.6	-2.3	1,811.0
	Public	278.1	454.1	515.7	357.5	+57.5	300.0
	Total	5,813.4	6,551.9	6,803.3	6,764.4	+222.7	6,541.7

Foreign Currency Deposit ( ¥ b n )

		FYE19	FYE20	FYE21	Jun-22	YoY	Jun-21
J+A		219.7	180.0	168.2	164.5	-18.9	183.4
Joyo		176.4	151.9	139.6	140.3	-14.0	154.3
Ashikaga		43.2	28.0	28.5	24.1	-4.8	29.0

( 9 ) Customer Assets under Custody Balance ( ¥ b n )

		FYE19	FYE20	FYE20	Jun-22	YoY	Jun-21
Group total	Investment trusts	463.7	547.7	632.5	612.3	+34.5	577.8
	Insurance	812.6	829.0	858.5	879.6	+45.2	834.4
	Foreign currency deposits	166.1	146.0	131.1	126.3	-16.1	142.4
	JGB etc.	156.2	162.4	154.5	150.3	-14.7	165.1
	Mebuki Securities	282.0	343.4	429.5	434.3	+82.2	352.0
	Total	1,880.9	2,028.7	2,206.3	2,203.1	+131.1	2,071.9
Joyo	Investment trusts	214.7	249.8	302.6	294.9	+24.5	270.4
	Insurance	471.9	488.5	511.5	519.2	+26.5	492.6
	Foreign currency deposits	122.9	117.9	102.6	102.1	-11.2	113.4
	JGB etc.	104.1	108.2	102.7	99.8	-10.8	110.6
	Total	913.8	964.6	1,019.4	1,016.1	+29.0	987.1
Ashikaga	Investment trusts	249.0	297.8	329.8	317.4	+9.9	307.4
	Insurance	340.6	340.5	347.0	360.4	+18.6	341.8
	Foreign currency deposits	43.2	28.0	28.5	24.1	-4.8	29.0
	JGB etc.	52.1	54.2	51.7	50.5	-3.9	54.4
	Total	685.0	720.6	757.3	752.5	+19.8	732.7

( 10 ) Customer Assets under Custody Commissions ( ¥ b n )

		FYE19	FYE20	FYE21	Jun-22	YoY	Jun-21
Group Total	Investment trusts(*1)	5.91	6.22	7.93	1.68	-0.22	1.90
	Insurance(*2)	4.26	3.25	3.25	1.10	+0.23	0.86
	Foreign currency deposits	0.68	0.55	0.61	0.23	+0.08	0.14
	JGB etc.	0.08	0.06	0.01	0.00	+0.00	0.00
	Financial instrument intermediary service	0.72	1.13	1.19	0.23	-0.18	0.42
	Total	14.66	14.93	16.90	3.99	-0.55	4.54
Joyo	Investment trusts(*1)	2.83	2.93	4.10	0.82	-0.16	0.98
	Insurance(*2)	2.61	2.06	2.00	0.68	+0.17	0.51
	Foreign currency deposits	0.50	0.39	0.39	0.13	+0.03	0.10
	JGB etc.	0.05	0.05	0.01	0.00	+0.00	0.00
	Financial instrument intermediary service	0.43	0.75	0.89	0.18	-0.12	0.31
	Total	6.44	6.20	7.41	1.83	-0.07	1.91
Ashikaga	Investment trusts(*1)	3.08	3.29	3.83	0.85	-0.06	0.92
	Insurance(*2)	1.64	1.18	1.25	0.41	+0.05	0.35
	Foreign currency deposits	0.18	0.15	0.22	0.09	+0.05	0.04
	JGB etc.	0.02	0.01	0.00	0.00	+0.00	0.00
	Financial instrument intermediary service	0.29	0.38	0.29	0.04	-0.05	0.10
	Total	5.22	5.02	5.61	1.41	-0.01	1.43

\* 1 : Sales commission+ Trust fee

( 11 ) Fees from Corporate Customers ( ¥ b n )

		FY19	FY20	FY20	1Q22	YoY	1Q21
J+A	Credit Related	8.20	7.55	8.08	3.00	+1.75	1.25
	Consulting Related	1.44	1.88	3.29	0.70	+0.22	0.47
	total	9.65	9.44	11.37	3.71	+1.98	1.72
Joyo	Credit Related	4.24	4.03	4.70	1.97	+1.28	0.68
	Consulting Related	0.80	1.18	2.14	0.44	+0.13	0.31
	total	5.05	5.21	6.84	2.41	+1.42	0.99
Ashikaga	Credit Related	3.95	3.52	3.38	1.03	+0.46	0.56
	Consulting Related	0.64	0.70	1.14	0.25	+0.09	0.15
	total	4.60	4.22	4.52	1.29	+0.56	0.72



## 【Data】 Breakdown of Banking subsidiaries

		FYE19	FYE20	FYE21	Jun-22	YoY
Mebuki FG (Consolidated)	Domestic bonds	2,359.4	2,510.6	2,745.1	2,810.3	+65.2
	Foreign bonds	831.6	959.5	967.3	906.8	-60.4
	Stocks	226.0	265.8	254.1	250.9	-3.2
	Investment trusts, etc.	658.9	597.2	715.5	667.9	-47.6
	Total	4,076.1	4,333.2	4,682.3	4,636.1	-46.1
Joyo	Domestic bonds	1,746.7	1,822.0	2,002.5	2,028.9	+26.3
	Foreign bonds	505.3	595.5	597.9	524.4	-73.4
	Stocks	197.2	233.1	226.8	221.1	-5.6
	Investment trusts, etc.	388.1	373.9	439.9	426.1	-13.7
	Total	2,837.4	3,024.6	3,267.3	3,200.7	-66.5
Ashikaga	Domestic bonds	600.3	679.1	734.1	773.2	+39.0
	Foreign bonds	326.3	364.0	369.3	382.3	+13.0
	Stocks	64.2	39.1	33.6	36.1	+2.4
	Investment trusts, etc.	266.7	219.1	271.5	237.6	-33.8
	Total	1,257.5	1,301.5	1,408.8	1,429.4	+20.6

		FYE19	FYE20	FYE21	Jun-22	YoY
Mebuki FG (Consolidated)	Stocks	86.9	139.4	131.5	129.3	-2.1
	Domestic bonds	9.2	2.4	-21.3	-46.8	-25.5
	Investment trusts, etc.	-21.3	33.1	32.9	-5.0	-38.0
	Foreign bonds	24.3	35.6	-14.2	-35.7	-21.5
	Total	99.1	210.7	128.9	41.6	-87.2
Joyo	Stocks	85.1	127.5	123.6	118.9	-4.7
	Domestic bonds	9.0	3.0	-16.3	-37.0	-20.7
	Investment trusts, etc.	-8.3	26.0	27.4	4.5	-22.9
	Foreign bonds	12.8	15.0	-12.8	-21.4	-8.5
	Total	98.7	171.7	122.0	65.0	-56.9
Ashikaga	Stocks	20.8	25.0	21.0	23.5	+2.4
	Domestic bonds	11.5	8.5	1.9	-3.3	-5.3
	Investment trusts, etc.	-10.6	8.5	6.7	-8.2	-15.0
	Foreign bonds	13.8	22.4	-0.1	-13.0	-12.9
	Total	35.6	64.5	29.7	-1.1	-30.9

		FY19	FY20	FY21	1Q22	YoY	1Q21
J+A	Stocks	-2.0	-6.2	-7.1	-15.9	-15.6	-0.2
	Domestic bonds	0.4	10.0	3.5	11.2	+5.8	5.4
	Investment trusts, etc.	7.3	6.8	1.7	2.6	+2.3	0.3
	Total	5.6	10.6	-1.8	-1.9	-7.4	5.5
Joyo	Stocks	-0.9	-3.9	-4.8	-14.0	-13.8	-0.1
	Domestic bonds	0.6	9.1	3.5	11.6	+6.8	4.7
	Investment trusts, etc.	5.2	4.9	1.7	1.4	+1.0	0.3
Ashikaga	Stocks	-1.1	-2.3	-2.2	-1.8	-1.8	-0.0
	Domestic bonds	-0.1	0.9	-0.0	-0.3	-1.0	0.7
	Investment trusts, etc.	2.0	1.9	0.0	1.2	+1.2	0.0
Total		0.8	0.4	-2.3	-0.9	-1.6	0.6

		Interest rate type	Securities type	FYE21	Jun-22	YoY	1Q22 Gains/losses
J+A	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc	225.6	146.6	-79.0	-13.8
			Corporate bonds, etc	329.4	369.2	+39.7	
		Floating	CLO/Government-guaranteed bonds, etc	134.0	159.9	+25.8	
	Sub Total			689.1	675.7	-13.3	
	Euro	Fixed	Government, Government-guaranteed bonds, etc	248.1	225.4	-22.7	
Joyo	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc	170.1	80.5	-89.5	-13.1
			Corporate bonds, etc	69.1	70.8	+1.6	
	Floating	CLO/Government-guaranteed bonds, etc	134.0	159.9	+25.8		
	Sub Total			373.2	311.2	-61.9	
	Euro	Fixed	Government, Government-guaranteed bonds, etc	195.4	195.3	-0.0	
Ashikaga	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc	55.5	66.1	+10.5	-0.6
			Corporate bonds, etc	260.2	298.4	+38.1	
	Floating	CLO/Government-guaranteed bonds, etc	0.0	0.0	±0.0		
	Sub Total			315.8	364.5	+48.6	
	Euro	Fixed	Government, Government-guaranteed bonds, etc	52.7	30.0	-22.6	
Others	Fixed	Corporate bonds, etc	42.9	40.1	-2.8	-0.3	
		Total	980.3	941.3	-38.9	-16.4	
				610.8	545.9	-64.9	-14.3
				369.5	395.4	+25.9	-2.0

## 【Data】 Breakdown of Banking subsidiaries

( 16 ) Strategic shareholdings (Balance) ( ¥ bn )

	FYE19	FYE20	FYE21	Jun-22	YoY	
J+A Balance	114.0	98.5	76.9	76.8	-0.1	
Joyo Balance	99.7	84.7	64.7	64.5	-0.1	
Ashikaga Balance	14.3	13.8	12.2	12.2	-0.0	

(17) Expenses ( ¥ bn )

	FY19	FY20	FY21	1Q22	YoY	1Q21
J+A Personnel	61.2	59.9	58.2	14.4	-0.3	14.7
J+A Non-Personnel	46.7	43.4	43.4	9.8	-0.7	10.6
J+A Taxes	7.0	6.8	6.5	2.1	-0.1	2.3
J+A Total	115.0	110.1	108.1	26.4	-1.2	27.6
Joyo Personnel	33.5	33.2	32.7	8.1	-0.1	8.2
Joyo Non-Personnel	26.8	24.7	24.1	5.4	-0.4	5.9
Joyo Taxes	3.8	3.7	3.6	1.2	-0.1	1.3
Joyo Total	64.2	61.7	60.5	14.7	-0.7	15.4
Ashikaga Personnel	27.6	26.6	25.4	6.2	-0.1	6.4
Ashikaga Non-Personnel	19.9	18.6	19.2	4.4	-0.2	4.7
Ashikaga Taxes	3.1	3.0	2.9	0.9	-0.0	0.9
Ashikaga Total	50.7	48.4	47.6	11.6	-0.5	12.1

( 18 ) Credit related cost ( ¥ bn )

	FY19	FY20	FY21	1Q22	YoY	1Q21
J+A	19.0	22.4	19.6	0.1	-0.4	0.6
Joyo	10.1	12.0	9.8	-0.3	-0.0	-0.2
Ashikaga	8.8	10.3	9.7	0.4	-0.4	0.9

( 19 ) Disclosed Claims under the Financial Revitalization Law (¥bn)

	FYE19	FYE20	FYE21	Jun-22	YoY
J+A Bankrupt claims	12.7	10.3	13.8	14.0	+0.2
J+A Doubtful claims	129.0	143.2	151.1	147.1	-4.0
J+A Claims requiring monitoring	27.9	27.4	27.6	26.5	-1.0
J+A (Loans past due 3 month or more)	-	0.1	0.0	0.0	+0.0
J+A (Restructured loans)	-	27.3	27.5	26.4	-1.0
J+A Total	169.8	181.0	192.6	187.7	-4.8
Joyo Bankrupt claims	5.7	5.5	5.4	5.5	+0.0
Joyo Doubtful claims	69.9	78.0	86.5	82.2	-4.2
Joyo Claims requiring monitoring	12.5	13.0	13.3	12.3	-0.9
Joyo (Loans past due 3 month or more)	-	0.0	0.0	0.0	+0.0
Joyo (Restructured loans)	-	13.0	13.2	12.2	-0.9
Joyo Total	88.2	96.7	105.2	100.1	-5.1
Ashikaga Bankrupt claims	5.8	4.0	7.7	8.0	+0.2
Ashikaga Doubtful claims	59.0	65.0	64.6	64.8	+0.1
Ashikaga Claims requiring monitoring	15.4	14.4	14.2	14.1	-0.0
Ashikaga (Loans past due 3 month or more)	-	0.0	0.0	0.0	-0.0
Ashikaga (Restructured loans)	-	14.3	14.2	14.1	-0.0
Ashikaga Total	80.2	83.5	86.7	87.1	+0.3

( 20 ) Non-accrual delinquent loans ( to Business ) ( 1 month or more ) ( ¥ bn )

	FYE19	FYE20	FYE21	Jun-22	YoY	Jun-21
J+A	1.2	2.0	1.3	1.8	-0.6	2.4
Joyo	0.3	0.0	0.8	1.4	+0.5	0.8
Ashikaga	0.9	2.0	0.5	0.4	-1.2	1.6

## Inquiries

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