

Mebuki Financial Group, Inc.

Financial Results for the First Half of Fiscal Year 2022, Ending March 31, 2023

Stock Exchange Listing:	Tokyo (code: 7167)
URL:	https://www.mebuki-fg.co.jp/
Representative:	Tetsuya Akino, President
For Inquiry:	Shinichi Onose, General Manager of Corporate Planning Dept.
Filing date of Financial Statements:	November 22, 2022 (scheduled)
Payment date of cash dividends:	December 2, 2022 (scheduled)

(Japanese yen amounts of less than 1 million and the first decimal place have been rounded down.)

1. Financial Highlights (from April 1, 2022 to September 30, 2022)**(1) Consolidated Operating Results**

(%: Changes from corresponding period of the previous fiscal year)

	Ordinary Income		Ordinary Profit		Net income attributable to owners of the parent	
	¥Million	%	¥Million	%	¥Million	%
First Half						
Ended September 30, 2022	169,854	26.7	38,670	5.4	26,941	9.0
Ended September 30, 2021	134,012	0.4	36,673	15.8	24,705	14.2

(Note) Comprehensive Income First half of FY2022: ¥(69,786) million [-%] First half of FY2021: ¥44,883 million [-45.3%]

	Net Income per Share	Net Income per Share (Diluted)
First Half	¥	¥
Ended September 30, 2022	24.94	24.93
Ended September 30, 2021	22.15	22.14

(2) Consolidated Financial Conditions

	Total Assets	Net Assets	Capital Assets to Total Assets
First Half	¥Million		%
Ended September 30, 2022	21,320,055	883,490	4.1
Fiscal year 2021	24,125,520	959,063	3.9

(Reference) Capital assets First half of FY2022: ¥883,397 million Fiscal Year 2021: ¥958,932 million

(Note) "Capital assets to total assets" represents ("Net assets"- "Equity warrants"- "Non-controlling interest") / "Total assets" at the end of each period.

The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

2. Cash Dividends for Shareholders

	Cash Dividends per Share				
	End of 1Q	End of 2Q	End of 3Q	End of FY	Annual
	¥	¥	¥	¥	¥
Fiscal year 2021	—	5.50	—	5.50	11.00
Fiscal year 2022	—	5.50	—	5.50	11.00
Fiscal year 2022 (Forecast)	—	—	—	5.50	11.00

(Note) Revisions of released cash dividend forecasts : No

3. Consolidated Earnings Forecasts for Fiscal Year 2022, ending March 31, 2023

(%: Changes from the corresponding period of the previous fiscal year)

	Ordinary Profit		Net income attributable to owners of the parent		Net Income per Share
	¥Million	%	¥Million	%	¥
Fiscal Year					
Ending March 31, 2022	65,000	0.0	45,000	4.7	41.85

(Note) Revisions of released earnings forecasts : No

*Notes

(1) Material changes in consolidated subsidiaries during the period (changes in specific subsidiaries accompanied by changes in scope of consolidation): No

(2) Changes in accounting principles, accounting estimates and restatement

- | | |
|---|-----|
| ① Changes in accounting principles in accordance with changes in accounting standard, etc.: | Yes |
| ② Other changes in accounting principles: | No |
| ③ Changes in accounting estimates: | No |
| ④ Restatement: | No |

(3) Number of issued shares (common stock)

- | | | | |
|---|----------------------|----------------|----------------------|
| ① Number of issued shares (including treasury stock): | | | |
| September 30, 2022 | 1,089,055,218 shares | March 31, 2022 | 1,089,055,218 shares |
| ② Number of treasury stock: | | | |
| September 30, 2022 | 8,604,911 shares | March 31, 2022 | 9,299,365 shares |
| ③ Average number of shares: | | | |
| For the six months ended September 30, 2022 | | | 1,080,090,109 shares |
| For the six months ended September 30, 2021 | | | 1,115,234,417 shares |

※ This report is not subject to the interim audit procedure based on the Financial Instrument and Exchange Law.

※ Notes for using forecasts information ,etc

- The above forecasts are based on information, which is presently available and certain assumptions which are considered to be reasonable. Actual results may differ from those forecasts depending on various future factors.

Financial Results for the First Half of Fiscal Year 2022, Ending March 31, 2023

----- Contents -----

I Consolidated Interim Financial Information

1. Consolidated Interim Balance Sheet	1
2. Consolidated Interim Statement of Income and Consolidated Interim Statement of Comprehensive Income	3
3. Consolidated Interim Statement of Changes in Shareholders' Equity	5
4. Note for Assumptions of Going Concern	7
5. Changes in Accounting Policies and Estimates and Modified Restatement	7
6. Subsequent Events	7

II 【Reference】Non-consolidated Financial Information of the main consolidated subsidiaries

1. Non-consolidated Financial Information of The Joyo Bank, Ltd.	8
2. Non-consolidated Financial Information of The Ashikaga Bank, Ltd.	12

III Financial Data for the First Half of Fiscal Year 2022

1. Income Status	16
2. Net Business Income	20
3. Interest Rate Spread	20
4. Return on Equity	21
5. Gains and Losses on Securities	21
6. Valuation Gains (Losses) on Securities	22
7. Capital Adequacy Ratio (Domestic standard)	23

IV Status of Loans

1. Status of Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans	24
2. Allowance for Loan Losses	25
3. Status of Coverage on Disclosed Claims under the Financial Revitalization Law	26
4. Comparison between Self-assessment, Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans	27
5. Loans Portfolio, etc.	29
6. Outstanding Balance of Deposits and Loans 【Non-consolidated】	32

I Consolidated Interim Financial Information
1. Consolidated Interim Balance Sheet

(Millions of yen)

Item	(Japanese)	As of March 31, 2022	As of Sep. 30, 2022
Assets	(資産の部)		
Cash and due from banks	現金預け金	7,270,668	4,548,777
Call loans and bills bought	コールローン及び買入手形	6,507	11,126
Monetary claims bought	買入金銭債権	10,611	10,644
Trading assets	特定取引資産	4,589	3,991
Money held in trust	金銭の信託	2,027	2,972
Securities	有価証券	4,682,301	4,264,524
Loans and bills discounted	貸出金	11,737,377	12,020,076
Foreign exchanges	外国為替	17,220	12,328
Lease receivable and investments in lease	リース債権及びリース投資資産	65,325	61,794
Other assets	その他の資産	243,257	266,700
Tangible fixed assets	有形固定資産	102,802	101,912
Intangible fixed assets	無形固定資産	15,896	14,548
Asset for retirement benefits	退職給付に係る資産	32,462	34,616
Deferred tax assets	繰延税金資産	2,237	32,305
Customers' liabilities for acceptances and guarantees	支払承諾見返	26,044	26,396
Allowance for loan losses	貸倒引当金	(93,800)	(92,650)
Reserve for devaluation of investment securities	投資損失引当金	(8)	(8)
Total Assets	資産の部合計	24,125,520	21,320,055
Liabilities	(負債の部)		
Deposits	預金	16,825,736	16,683,723
Negotiable certificates of deposit	譲渡性預金	310,724	385,476
Call money and bills sold	コールマネー及び売渡手形	1,044,954	637,864
Payables under repurchase agreements	売現先勘定	148,165	148,284
Payables under securities lending transactions	債券貸借取引受入担保金	826,826	500,352
Trading liabilities	特定取引負債	343	714
Borrowed money	借入金	3,795,700	1,856,829
Foreign Exchanges	外国為替	4,390	1,929
Due to trust account	信託勘定借	3,046	3,004
Other liabilities	その他の負債	154,855	178,876
Provision for directors' bonuses	役員賞与引当金	281	—
Liability for retirement benefits	退職給付に係る負債	324	8
Provision for directors' retirement benefits	役員退職慰労引当金	24	20
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	2,183	2,090
Provision for contingent loss	偶発損失引当金	2,349	1,902
Provision for point card certificates	ポイント引当金	508	515
Provision for loss on interest repayment	利息返還損失引当金	8	8
Reserves under special laws	特別法上の引当金	2	2
Deferred tax liabilities	繰延税金負債	11,339	—
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	7,936	7,932
Negative goodwill	負ののれん	711	632
Acceptances and guarantees	支払承諾	26,044	26,396
Total liabilities	負債の部合計	23,166,457	20,436,565

Item	(Japanese)	As of March 31, 2022	As of Sep. 30, 2022
Net Assets	(純資産の部)		
Capital stock	資 本 金	117,495	117,495
Capital surplus	資 本 剰 余 金	125,692	125,705
Retained earnings	利 益 剰 余 金	602,694	623,707
Treasury stock	自 己 株 式	(2,357)	(2,181)
Total shareholders' equity	株 主 資 本 合 計	843,524	864,727
Unrealized gains on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	91,550	(8,778)
Deferred gains (losses) on hedges	繰 延 ヘ ッ ジ 損 益	6,734	10,473
Land revaluation surplus	土 地 再 評 価 差 額 金	11,944	11,934
Defined retirement benefit plans	退 職 給 付 に 係 る 調 整 累 計 額	5,177	5,039
Total accumulated other comprehensive income	そ の 他 の 包 括 利 益 累 計 額 合 計	115,407	18,669
Equity warrants	新 株 予 約 権	130	62
Non-controlling interest	非 支 配 株 主 持 分	—	31
Total net assets	純 資 産 の 部 合 計	959,063	883,490
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	24,125,520	21,320,055

(Note) Figures are rounded down to the nearest million.

2. Consolidated Interim Statement of Income and Consolidated Interim Statement of Comprehensive Income

(1) Consolidated Interim Statement of Income

(Millions of yen)

Item	(Japanese)	For the six months	For the six months
		ended Sep.30,2021	ended Sep.30,2022
Ordinary income	経常収益	134,012	169,854
Interest income	資金運用収益	77,213	83,979
Interest on loans and discounts	(うち貸出金利息)	53,428	53,816
Interest and dividends on securities	(うち有価証券利息配当金)	21,911	26,998
Trust fees	信託報酬	26	13
Fees and commissions	役務取引等収益	27,399	27,668
Trading income	特定取引収益	2,266	1,497
Other ordinary income	その他業務収益	1,478	12,210
Other income	その他経常収益	25,627	44,483
Ordinary expenses	経常費用	97,339	131,183
Interest expenses	資金調達費用	1,531	6,551
Interest on deposits	(うち預金利息)	360	999
Fees and commissions payments	役務取引等費用	6,641	6,512
Other business expenses	その他業務費用	4,157	40,300
General and administrative expenses	営業経費	55,924	53,814
Other operating expenses	その他経常費用	29,084	24,005
Ordinary profit	経常利益	36,673	38,670
Extraordinary income	特別利益	123	217
Gain on dispositions of fixed assets	固定資産処分益	123	217
Extraordinary losses	特別損失	1,817	329
Loss on disposal of non-current assets	固定資産処分損失	332	229
Impairment loss	減損損失	1,485	100
Income before income taxes	税金等調整前中間純利益	34,979	38,557
Income taxes-current	法人税、住民税及び事業税	10,598	10,741
Income taxes-deferred	法人税等調整額	(324)	875
Total income taxes	法人税等合計	10,273	11,616
Net income	中間純利益	24,705	26,941
Net income (loss) attributable to non-controlling interest	非支配株主に帰属する中間純損失(△)	—	(0)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益	24,705	26,941

(2) Consolidated Interim Statement of Comprehensive Income

(Millions of yen)

Item	(Japanese)	For the six months	For the six months
		ended Sep.30,2021	ended Sep.30,2022
Net income	中間純利益	24,705	26,941
Other comprehensive income	その他の包括利益	20,177	(96,727)
Unrealized gains on available-for-sale securities	その他有価証券評価差額金	20,900	(100,328)
Deferred gains (losses) on hedges	繰延ヘッジ損益	(328)	3,738
Defined retirement benefit plans	退職給付に係る調整額	(394)	(138)
Comprehensive income	中間包括利益	44,883	(69,786)
(Breakdown)	(内 訳)		
Comprehensive income attributable to owners of the parent	親会社株主に係る中間包括利益	44,883	(69,785)
Comprehensive income attributable to non-controlling interests	非支配株主に係る中間包括利益	—	(0)

3. Consolidated Interim Statement of Changes in Shareholders' Equity

First Half of FY 2021 (ended September 30, 2021)

(Millions of yen)

		Shareholders' equity				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		株主資本				
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of current period	当 期 首 残 高	117,495	148,531	570,981	(5,785)	831,222
Cumulative effects of changes in accounting policies	会 計 方 針 の 変 更 に よ る 累 積 的 影 響 額			(366)		(366)
Restated balance	会 計 方 針 の 変 更 を 反 映 し た 当 期 首 残 高	117,495	148,531	570,614	(5,785)	830,855
Changes of items during the period	当 中 間 期 変 動 額					
Cash dividends	剰 余 金 の 配 当			(6,379)		(6,379)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 中 間 純 利 益			24,705		24,705
Purchase of treasury stock	自 己 株 式 の 取 得				(14,520)	(14,520)
Disposal of treasury stock	自 己 株 式 の 処 分		(10)		120	109
Transfer from land revaluation surplus	土 地 再 評 価 差 額 金 崩 取			230		230
Net changes except for shareholders' equity during the period	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)					
Total changes during the period	当 中 間 期 変 動 額 計 合	—	(10)	18,556	(14,399)	4,146
Balance at the end of current period	当 中 間 期 末 残 高	117,495	148,520	589,170	(20,185)	835,001

		Accumulated other comprehensive income					Equity warrants	Total net assets
		Unrealized gains on available-for-sale securities	Deferred gains (losses) on hedges	Land revaluation surplus	Defined retirement benefit plans	Total accumulated other comprehensive income		
		その他の包括利益累計額					新株予約権	純資産合計
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計		
Balance at the beginning of current period	当 期 首 残 高	148,013	388	13,497	5,622	167,522	161	998,906
Cumulative effects of changes in accounting policies	会 計 方 針 の 変 更 に よ る 累 積 的 影 響 額							(366)
Restated balance	会 計 方 針 の 変 更 を 反 映 し た 当 期 首 残 高	148,013	388	13,497	5,622	167,522	161	998,539
Changes of items during the period	当 中 間 期 変 動 額							
Cash dividends	剰 余 金 の 配 当							(6,379)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 中 間 純 利 益							24,705
Purchase of treasury stock	自 己 株 式 の 取 得							(14,520)
Disposal of treasury stock	自 己 株 式 の 処 分							109
Transfer from land revaluation surplus	土 地 再 評 価 差 額 金 崩 取							230
Net changes except for shareholders' equity during the period	株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 (純 額)	20,900	(328)	(230)	(394)	19,947	(31)	19,915
Total changes during the period	当 中 間 期 変 動 額 計 合	20,900	(328)	(230)	(394)	19,947	(31)	24,062
Balance at the end of current period	当 中 間 期 末 残 高	168,914	59	13,267	5,228	187,469	130	1,022,601

First Half of FY 2022 (ended September 30, 2022)

(Millions of yen)

		Shareholders' equity				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		株主資本				
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of current period	当 期 首 残 高	117,495	125,692	602,694	(2,357)	843,524
Changes of items during the period	当 中 間 期 変 動 額					
Cash dividends	剰 余 金 の 配 当			(5,938)		(5,938)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 中 間 純 利 益			26,941		26,941
Purchase of treasury stock	自 己 株 式 の 取 得				(0)	(0)
Disposal of treasury stock	自 己 株 式 の 処 分		13		176	189
Transfer from land revaluation surplus	土 地 再 評 価 差 額 金 崩 の 取			10		10
Net changes except for shareholders' equity during the period	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)					
Total changes of items during the period	当 中 間 期 変 動 額 計 合	—	13	21,013	176	21,202
Balance at the end of current period	当 中 間 期 末 残 高	117,495	125,705	623,707	(2,181)	864,727

		Accumulated other comprehensive income					Equity warrants	Non-controlling interest	Total net assets			
		Unrealized gains on available-for-sale securities	Deferred gains (losses) on hedges	Land revaluation surplus	Defined retirement benefit plans	Total accumulated other comprehensive income						
		その他の包括利益累計額								新株予約権	非支配株主持分	純資産合計
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計						
Balance at the beginning of current period	当 期 首 残 高	91,550	6,734	11,944	5,177	115,407	130	—	959,063			
Changes of items during the period	当 中 間 期 変 動 額											
Cash dividends	剰 余 金 の 配 当								(5,938)			
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 中 間 純 利 益								26,941			
Purchase of treasury stock	自 己 株 式 の 取 得								(0)			
Disposal of treasury stock	自 己 株 式 の 処 分								189			
Transfer from land revaluation surplus	土 地 再 評 価 差 額 金 崩 の 取								10			
Net changes except for shareholders' equity during the period	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)	(100,328)	3,738	(10)	(138)	(96,737)	(68)	31	(96,774)			
Total changes of items during the period	当 中 間 期 変 動 額 計 合	(100,328)	3,738	(10)	(138)	(96,737)	(68)	31	(75,572)			
Balance at the end of current period	当 中 間 期 末 残 高	(8,778)	10,473	11,934	5,039	18,669	62	31	883,490			

4. Note for Assumption of Going Concern

Not applicable.

5. Changes in Accounting Policies and Estimates and Modified Restatement

(Changes in Accounting Policies)

Implementation Guidance on Accounting Standard for Fair Value Measurement

"Guidance on Accounting Standard for Fair Value Measurement" (ASBJ Guidance No. 31, June 17, 2021) has been applied from the beginning of the period for the six months ended September 30, 2022.

In accordance with the transitional measures set forth in Paragraph 27-2 of Guidance on Accounting Standard for Fair Value Measurement, we applied new accounting policies prospectively from the beginning of the period.

This change has no impact on interim consolidated financial statements.

(Additional Information)

Practical Solution on the Accounting and Disclosure under the Group Tax Sharing System

Mebuki Financial Group and some subsidiaries transferred from the consolidated taxation system to the group tax sharing system from the beginning of the period for the six months ended September 30, 2022. We adopted "Practical Solution on the Accounting and Disclosure under the Group Tax Sharing System" (ASBJ Guidance No. 42, August 12, 2021) regarding to the accounting treatment and disclosure of corporate tax and local corporate tax as well as tax-effect accounting.

In accordance with the Paragraph 32 (1) of ASBJ Guidance No. 42, we considered that changes in accounting policies to apply ASBJ Guidance No. 42 had no impact on interim consolidated financial statements.

Impact of COVID-19

The predict performance of borrowers influenced by COVID-19 spread reflect on the borrower's credit category. The assumptions used by determining the borrower's credit category are uncertain. If the external environments which is influenced by the situation of the COVID-19 spread and the borrower's future performance changes, the expanding losses might effect significantly on the consolidated financial statements.

Furthermore, significant accounting estimates related to COVID-19 have been not changed from the end of FY2021.

6. Subsequent Events

(Acquisition of treasury stock)

At the Board of Directors' meeting held on November 11, 2022, we resolved to acquire treasury stock for the purpose of enhancement of shareholder returns and improving capital efficiency, pursuant to the provisions of the Articles of Incorporation in accordance with the provision of Article 459, Paragraph 1, of the Companies Act.

•Class of shares to be acquired	Common stock
•Total number of shares to be acquired	20,000,000 shares (upper limit) (1.85% of total number of shares issued (excluding treasury stock))
•Total acquisition cost	5,000 million yen (upper limit)
•Period of acquisition	From November 14, 2022, to February 15, 2023
•Method of acquisition	Market purchases on the Tokyo Stock Exchange

II 【Reference】Non-consolidated Financial Information of the main consolidated subsidiaries

1.Non-consolidated Financial Information of The Joyo Bank, Ltd.

(1)Financial Highlights (from April 1, 2022 to September 30, 2022)

(%: Changes from the corresponding period of the previous fiscal year)

①Non-consolidated Operating Results

	Ordinary Income		Ordinary Profit		Net Income	
	¥Million	%	¥Million	%	¥Million	%
First Half						
Ended September 30, 2022	99,361	48.4	23,039	6.1	16,285	13.7
Ended September 30, 2021	66,937	0.6	21,695	2.2	14,311	(0.3)

②Non-consolidated Financial Conditions

	Total Assets	Net Assets	Capital Assets to Total Assets
First Half	¥Million	¥Million	%
Ended September 30, 2022	13,187,463	566,234	4.2
Fiscal year 2021	14,842,410	616,613	4.1

(Reference) Capital assets First half of FY2022: ¥566,234 million FY2021: ¥616,613 million

(Note) “Capital assets to total assets” represents “Total net assets” / “Total assets” at the end of each period.

The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(2) Non-consolidated Balance Sheet (The Joyo Bank, Ltd)

(Millions of yen)

Item	(Japanese)	As of March 31, 2022	As of Sep. 30, 2022
Assets	(資産の部)		
Cash and due from banks	現金預け金	4,619,865	3,201,037
Call loans	コールローン	6,507	10,373
Monetary claims bought	買入金銭債権	4,994	5,157
Trading assets	特定取引資産	2,405	2,457
Securities	有価証券	3,267,322	2,809,455
Loans and bills discounted	貸出金	6,767,416	6,975,739
Foreign exchanges	外国為替	12,400	7,453
Other assets	その他の資産	109,050	111,822
Tangible fixed assets	有形固定資産	67,502	66,985
Intangible fixed assets	無形固定資産	7,287	6,970
Prepaid pension cost	前払年金費用	4,775	5,551
Deferred tax assets	繰延税金資産	—	9,936
Customers' liabilities for acceptances and guarantees	支払承諾見返	17,726	17,518
Allowance for loan losses	貸倒引当金	(44,835)	(42,987)
Reserve for devaluation of investment securities	投資損失引当金	(8)	(8)
Total Assets	資産の部合計	14,842,410	13,187,463
Liabilities	(負債の部)		
Deposits	預金	10,053,985	10,062,507
Negotiable certificates of deposit	譲渡性預金	170,107	216,206
Call money	コールマネー	1,036,020	414,246
Payables under repurchase agreements	売現先勘定	143,407	67,712
Payables under securities lending transactions	債券貸借取引受入担保金	582,134	322,655
Trading liabilities	特定取引負債	343	714
Borrowed money	借入金	2,120,602	1,433,166
Foreign Exchanges	外国為替	4,013	1,550
Due to trust account	信託勘定借	1,525	1,478
Other liabilities	その他の負債	63,878	68,773
Income taxes payable	(未払法人税等)	1,848	4,578
Lease obligations	(リース債務)	447	326
Other	(その他の負債)	61,582	63,868
Provision for directors' bonuses	役員賞与引当金	132	—
Provision for retirement benefits	退職給付引当金	5,644	4,858
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	1,404	1,342
Provision for point card certificates	ポイント引当金	173	215
Provision for contingent loss	偶発損失引当金	1,421	1,028
Deferred tax liabilities	繰延税金負債	16,018	—
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	7,256	7,252
Acceptances and guarantees	支払承諾	17,726	17,518
Total liabilities	負債の部合計	14,225,796	12,621,229

(Millions of yen)

Item	(Japanese)	As of March 31, 2022	As of Sep. 30, 2022
Net Assets	(純資産の部)		
Capital stock	資 本 金	85,113	85,113
Capital surplus	資 本 剰 余 金	58,574	58,574
Legal capital surplus	資 本 準 備 金	58,574	58,574
Retained earnings	利 益 剰 余 金	371,581	383,576
Legal retained earnings	利 益 準 備 金	55,317	55,317
Other retained earnings	そ の 他 利 益 剰 余 金	316,264	328,259
Reserve for advanced depreciation of non-current assets	(固 定 資 産 圧 縮 積 立 金)	1,044	1,033
Reserve for special account for advanced depreciation of non-current assets	(固 定 資 産 圧 縮 特 別 勘 定 積 立 金)	38	38
General Reserve	(別 途 積 立 金)	222,432	222,432
Retained earnings brought forward	(繰 越 利 益 剰 余 金)	92,748	104,755
Total shareholders' equity	株 主 資 本 合 計	515,268	527,263
Unrealized gains (losses) on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	86,506	26,116
Deferred gains or losses on hedges	繰 延 ヘ ッ ジ 損 益	4,450	2,476
Land revaluation surplus	土 地 評 価 差 額 金	10,387	10,377
Total valuation and translation adjustments	評 価 ・ 換 算 差 額 等 合 計	101,344	38,970
Total net assets	純 資 産 の 部 合 計	616,613	566,234
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	14,842,410	13,187,463

(3)Non-consolidated Statement of Income (The Joyo Bank, Ltd.)

(Millions of yen)

Item	(Japanese)	For the six months ended Sep.30,2021	For the six months ended Sep.30,2022
Ordinary income	経 常 収 益	66,937	99,361
Interest income	資 金 運 用 収 益	44,918	48,718
Interest on loans and discounts	(うち貸出金利息)	29,356	30,031
Interest and dividends on securities	(うち有価証券利息配当金)	14,618	16,908
Trust fees	信 託 報 酬	19	10
Fees and commissions	役 務 取 引 等 収 益	14,066	14,192
Trading income	特 定 取 引 収 益	210	94
Other ordinary income	そ の 他 業 務 収 益	1,068	11,111
Other income	そ の 他 経 常 収 益	6,654	25,235
Operating expenses	経 常 費 用	45,241	76,322
Interest expenses	資 金 調 達 費 用	737	3,572
Interest on deposits	(うち預金利息)	278	890
Fees and commissions payments	役 務 取 引 等 費 用	3,925	3,655
Other ordinary expenses	そ の 他 業 務 費 用	3,089	37,062
General and administrative expenses	営 業 経 費	30,315	28,922
Other expenses	そ の 他 経 常 費 用	7,173	3,109
Ordinary income	経 常 利 益	21,695	23,039
Extraordinary income	特 別 利 益	55	161
Extraordinary losses	特 別 損 失	1,756	186
Income before income taxes	税 引 前 中 間 純 利 益	19,994	23,014
Income taxes - current	法 人 税、住 民 税 及 び 事 業 税	6,062	5,435
Income taxes - deferred	法 人 税 等 調 整 額	(379)	1,294
Total income taxes	法 人 税 等 合 計	5,682	6,729
Net income	中 間 純 利 益	14,311	16,285

2. Non-consolidated Financial Information of The Ashikaga Bank, Ltd.

(1) Financial Highlights (from April 1, 2022 to September 30, 2022)

(%: Changes from the corresponding period of the previous fiscal year)

① Non-consolidated Operating Results

	Ordinary Income		Ordinary Profit		Net Income	
	¥Million	%	¥Million	%	¥Million	%
First Half						
Ended September 30, 2022	51,275	9.9	14,426	19.7	10,053	18.6
Ended September 30, 2021	46,642	(2.9)	12,042	6.4	8,476	(22.5)

② Non-consolidated Financial Conditions

	Total Assets	Net Assets	Capital Assets to Total Assets
First Half	¥Million	¥Million	%
Ended September 30, 2022	8,170,089	329,220	4.0
Fiscal year 2021	9,325,179	357,825	3.8

(Reference) Capital assets First half of FY2022: ¥329,220 million FY2021: ¥357,825 million

(Note) "Capital assets to total assets" represents "Total net assets" / "Total assets" at the end of each period.

The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(2)Non-consolidated Balance Sheet (The Ashikaga Bank, Ltd)

(Millions of yen)

Item	(Japanese)	As of March 31, 2022	As of Sep. 30, 2022
Assets	(資産の部)		
Cash and due from banks	現金預け金	2,649,158	1,344,634
Call loans	コールローン	—	753
Monetary claims bought	買入金銭債権	5,616	5,486
Trading account securities	商品有価証券	2,184	1,534
Money held in trust	金銭の信託	2,027	2,972
Securities	有価証券	1,408,803	1,449,544
Loans and bills discounted	貸出金	5,128,137	5,200,110
Foreign exchanges	外国為替	4,820	4,874
Other assets	その他資産	84,366	105,502
Tangible fixed assets	有形固定資産	28,146	27,616
Intangible fixed assets	無形固定資産	8,098	7,059
Prepaid pension cost	前払年金費用	27,736	28,773
Deferred tax assets	繰延税金資産	7,223	22,367
Customers' liabilities for acceptances and guarantees	支払承諾見返	8,318	8,877
Allowance for loan losses	貸倒引当金	(39,458)	(40,017)
Total Assets	資産の部合計	9,325,179	8,170,089
Liabilities	(負債の部)		
Deposits	預金	6,803,383	6,664,039
Negotiable certificates of deposit	譲渡性預金	189,666	212,319
Call money	コールマネー	8,933	223,617
Payables under repurchase agreements	売現先勘定	4,757	80,571
Payables under securities lending transactions	債券貸借取引受入担保金	244,691	177,696
Borrowed money	借入金	1,669,600	420,300
Foreign Exchanges	外国為替	376	378
Due to trust account	信託勘定借	1,521	1,526
Other liabilities	その他負債	33,993	49,706
Income taxes payable	(未払法人税等)	1,168	3,717
Lease obligations	(リース債務)	28	27
Other	(その他の負債)	32,797	45,961
Provision for directors' bonuses	役員賞与引当金	139	—
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	779	747
Provision for contingent loss	偶発損失引当金	928	874
Provision for point card certificates	ポイント引当金	262	212
Acceptances and guarantees	支払承諾	8,318	8,877
Total liabilities	負債の部合計	8,967,353	7,840,868

(Millions of yen)

Item	(Japanese)	As of March 31, 2022	As of Sep. 30, 2022
Net Assets	(純資産の部)		
Capital stock	資 本 金	135,000	135,000
Retained earnings	利 益 剰 余 金	198,707	205,761
Legal retained earnings	利 益 準 備 金	28,808	29,408
Other retained earnings	そ の 他 利 益 剰 余 金	169,899	176,352
Retained earnings brought forward	(繰 越 利 益 剰 余 金)	169,899	176,352
Total shareholders' equity	株 主 資 本 合 計	333,707	340,761
Unrealized gains (losses) on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	21,833	(19,537)
Deferred gains or losses on hedges	繰 延 ヘ ッ ジ 損 益	2,284	7,997
Total valuation and translation adjustments	評 価 ・ 換 算 差 額 等 合 計	24,117	(11,540)
Total net assets	純 資 産 の 部 合 計	357,825	329,220
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	9,325,179	8,170,089

(3)Non-consolidated Statement of Income (The Ashikaga Bank, Ltd.)

(Millions of yen)

Item	(Japanese)	For the six months ended Sep.30,2021	For the six months ended Sep.30,2022
Ordinary income	経常収益	46,642	51,275
Interest income	資金運用収益	33,663	36,600
Interest on loans and discounts	(うち貸出金利息)	23,542	23,266
Interest and dividends on securities	(うち有価証券利息配当金)	9,191	11,947
Trust fees	信託報酬	6	2
Fees and commissions	役務取引等収益	10,966	10,980
Other ordinary income	その他業務収益	427	1,100
Other income	その他経常収益	1,578	2,591
Operating expenses	経常費用	34,599	36,848
Interest expenses	資金調達費用	784	2,970
Interest on deposits	(うち預金利息)	81	108
Fees and commissions payments	役務取引等費用	3,637	3,746
Other ordinary expenses	その他業務費用	871	3,222
General and administrative expenses	営業経費	24,112	23,238
Other expenses	その他経常費用	5,194	3,671
Ordinary income	経常利益	12,042	14,426
Extraordinary income	特別利益	48	114
Extraordinary losses	特別損失	66	121
Income before income taxes	税引前中間純利益	12,024	14,420
Income taxes - current	法人税、住民税及び事業税	3,304	3,987
Income taxes - deferred	法人税等調整額	243	379
Total income taxes	法人税等合計	3,548	4,367
Net income	中間純利益	8,476	10,053

III Financial Data for the First Half of Fiscal Year 2022

1. Income Status

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

	(Japanese)	First Half of FY2022		First Half of FY2021	(Reference) FY2021
		(A)	(A)-(B)	(B)	
Consolidated gross profit	連 結 粗 利 益	72,006	(24,047)	96,054	194,564
Net interest income	資 金 利 益	77,428	1,746	75,682	155,050
Net fees and commissions	役 務 取 引 等 利 益	21,169	384	20,784	40,308
Net trading income	特 定 取 引 利 益	1,497	(768)	2,266	4,532
Net other business income	そ の 他 業 務 利 益	(28,089)	(25,410)	(2,679)	(5,327)
General and administrative expenses	営 業 経 費	53,814	(2,109)	55,924	114,624
Credit related costs	与 信 関 係 費 用	5,045	(3,544)	8,590	21,598
Write-off of loans	貸 出 金 償 却	2,374	(471)	2,845	5,368
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	4,552	(1,224)	5,777	16,443
Transfer to general allowance for loan losses	一 般 貸 倒 引 当 金 繰 入 額	(1,048)	(1,936)	887	2,176
Other credit related costs	そ の 他 の 与 信 関 係 費 用	(832)	87	(920)	(2,390)
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	24,382	20,534	3,847	3,542
Equity in gains (losses) of affiliated companies	持 分 法 に よ る 投 資 損 益	—	—	—	—
Others	そ の 他	1,141	(144)	1,285	3,108
Ordinary profit	経 常 利 益	38,670	1,997	36,673	64,992
Extraordinary income(losses)	特 別 損 益	(112)	1,581	(1,693)	(4,238)
Income before income taxes	税 金 等 調 整 前 中 間 純 利 益	38,557	3,578	34,979	60,754
Total income taxes	法 人 税 等 合 計	11,616	1,342	10,273	17,795
Income taxes-current	法 人 税、住 民 税 及 び 事 業 税	10,741	142	10,598	21,581
Income taxes-deferred	法 人 税 等 調 整 額	875	1,199	(324)	(3,786)
Net income	中 間 純 利 益	26,941	2,235	24,705	42,958
Net income (loss) attributable to non-controlling interest	非 支 配 株 主 に 帰 属 す る 中 間 純 損 失 (△)	(0)	(0)	—	—
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 中 間 純 利 益	26,941	2,235	24,705	42,958

(Note) 1. Consolidated gross business profit=[Interest income - (Interest expenses-Corresponding loss on money held in trust)]

+(Fees and commissions income+Trust Fee - Fees and commissions expenses)+(Trading income - Trading expenses)+(Other business income - Other business expenses)

(注) 連結粗利益=(資金運用収益-(資金調達費用-金銭の信託見合費用))+(役務取引等収益+信託報酬-役務取引等費用)
+(特定取引収益-特定取引費用)+(その他業務収益-その他業務費用)

Reference

(Millions of yen)

	(Japanese)	First Half of FY2022		First Half of FY2021	(Reference) FY2021
		(A)	(A)-(B)	(B)	
Consolidated net business income (before general allowance for loan losses)	連 結 業 務 純 益 (一 般 貸 倒 引 繰 入 前)	18,100	(21,958)	40,059	83,579
Consolidated net business income	連 結 業 務 純 益	19,149	(20,022)	39,171	81,403

(Note) Consolidated net business income

= Consolidated gross profit - General and administrative expenses(excluding non-recurrent expense) - Transfer to general allowance for loan losses

(注) 連結業務純益=連結粗利益-営業経費(除く臨時費用分)-一般貸倒引当金繰入額

Number of Consolidated Companies

(Number of companies)

	(Japanese)	As of Sep. 30, 2022		As of Sep. 30, 2021	(Reference) As of March 31, 2022
		(A)	(A)-(B)	(B)	
Number of Consolidated Subsidiaries	連 結 子 会 社 数	16	2	14	14
Number of affiliated companies applicable to the equity method	持 分 法 適 用 会 社 数	—	—	—	—

(Note) Mebuki FG established consolidated subsidiaries in FY2022 as follows:

- The Joyo Capital Partners Co., Ltd (wholly owned subsidiaries of The Joyo Bank,Ltd.) established the wholly owned subsidiary named "Joyo Green Energy Co., Ltd.," on July 28, 2022.
- The Ashikaga Bank, Ltd. established the subsidiary named "Colletochi, Ltd." on August 2,2022 through joint investment by companies in the Tochigi prefecture.

(注) 当社は2023年3月期において、連結子会社の設立を以下のとおり実施しております。

- 株式会社常陽銀行の完全子会社である株式会社常陽キャピタルパートナーズ(投資専門子会社)は、2022年7月28日付で完全子会社「常陽グリーンエナジー株式会社」を設立しました。
- 株式会社足利銀行は、栃木県内企業との共同出資により、2022年8月2日付で子会社「株式会社コレトチ」を設立しました。

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	First Half of FY2022		First Half of FY2021 (B)	(Reference) FY2021
		(A)	(A)-(B)		
Gross business profit	業 務 粗 利 益	68,580	(23,720)	92,301	187,035
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	107,873	12,400	95,472	194,192
Gross domestic business profit	国 内 業 務 粗 利 益	86,832	2,529	84,303	170,003
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	99,419	13,072	86,347	174,922
Net interest income	資 金 利 益	71,566	2,861	68,705	140,690
(Of which, gains/losses on cancellation of private offering investment trusts)	(うち投信解約損益)	2,907	2,581	325	1,762
Net fees and commissions	役 務 取 引 等 利 益	17,742	298	17,443	33,734
Net trading income	特 定 取 引 等 利 益	94	(116)	210	566
Net other business income	そ の 他 業 務 利 益	(2,570)	(513)	(2,056)	(4,987)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(12,587)	(10,543)	(2,043)	(4,918)
Gross international business profit	国 際 業 務 粗 利 益	(18,251)	(26,249)	7,997	17,031
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	8,453	(671)	9,125	19,269
Net interest income	資 金 利 益	7,208	(1,146)	8,354	17,083
(Of which, gains/losses on cancellation of private offering investment trusts)	(うち投信解約損益)	—	—	—	—
Net fees and commissions	役 務 取 引 等 利 益	42	(9)	52	56
Net trading income	特 定 取 引 等 利 益	—	—	—	—
Net other business income	そ の 他 業 務 利 益	(25,502)	(25,093)	(409)	(108)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(26,705)	(25,577)	(1,127)	(2,237)
Expenses (excluding non-recurrent expense)	経 費 (除 く 臨 時 処 理 分)	52,259	(2,244)	54,504	108,178
Personnel expenses	人 件 費	28,790	(473)	29,263	58,225
Non-personnel expenses	物 件 費	19,919	(1,557)	21,476	43,415
Taxes	税 金	3,550	(213)	3,764	6,537
Net business income (before net transfer to general allowance for loan losses)	実 質 業 務 純 益	16,321	(21,475)	37,796	78,857
Core net business income	コ ア 業 務 純 益	55,613	14,645	40,967	86,014
(Excluding gains/losses on cancellation of private offering investment trusts)	コア業務純益(除く投信解約損益)	52,706	12,063	40,642	84,252
Net transfer to general allowance for loan losses①	一 般 貸 倒 引 当 金 繰 入 額 ①	(969)	(1,805)	836	1,407
Net business income (Of which, gains/losses on bond transactions)	業 務 純 益	17,290	(19,669)	36,959	77,450
	(うち国債等債券損益(5勘定戻)	(39,292)	(36,120)	(3,171)	(7,156)
Net non-recurrent gains/losses	臨 時 損 益	20,175	23,397	(3,221)	(16,950)
Disposal of non-performing loans②	不 良 債 権 処 理 額 ②	5,161	(2,378)	7,540	18,198
Write-off of loans	貸 出 金 償 却	1,753	(496)	2,250	4,025
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	4,009	(1,898)	5,907	16,319
Losses on sales of loans	貸 出 金 売 却 損	2	(23)	26	34
Transfer to provision for contingent losses	偶 発 損 失 引 当 金 繰 入 額	(10)	(201)	190	625
Recoveries of written-off claims	償 却 債 権 取 立 益	867	(308)	1,176	3,355
Other	そ の 他	274	(66)	341	547
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	25,006	21,248	3,758	3,524
Other non-recurrent gains/losses	そ の 他 臨 時 損 益	330	(229)	560	(2,276)
Ordinary profit	経 常 利 益	37,466	3,727	33,738	60,499
Extraordinary income/losses	特 別 損 益	(30)	1,688	(1,719)	(4,223)
Net gain (loss) from fixed assets	固 定 資 産 処 分 損 益	69	303	(233)	(408)
Impairment loss	減 損 損 失	100	(1,385)	1,485	3,814
Income before income taxes	税 引 前 中 間 純 利 益	37,435	5,416	32,019	56,276
Total income taxes	法 人 税 等 合 計	11,096	1,865	9,231	16,228
Income taxes-current	法 人 税、住 民 税 及 び 事 業 税	9,422	54	9,367	18,853
Income taxes-deferred	法 人 税 等 調 整 額	1,674	1,810	(135)	(2,625)
Net Income	中 間 純 利 益	26,338	3,550	22,787	40,048
Credit related costs (①+②)	与 信 関 係 費 用 (① + ②)	4,192	(4,184)	8,376	19,605

(Note) 1. Core net business income = Net business income + net transfer to general allowance for loan losses - gains/losses on bond transactions

(注) 1. コア業務純益 = 業務純益 + 一般貸倒引当金繰入額 - 国債等債券損益

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	First Half of FY2022		First Half of FY2021 (B)	(Reference) FY2021
		(A)	(A)-(B)		
Gross business profit	業 務 粗 利 益	29,836	(22,694)	52,530	106,958
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	66,198	11,219	54,979	111,827
Gross domestic business profit	国 内 業 務 粗 利 益	49,024	594	48,430	97,553
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	61,816	12,008	49,807	100,783
Net interest income	資 金 利 益	41,134	1,650	39,484	81,126
(Of which, gains/losses on cancellation of private offering investment trusts)	(うち投信解約損益)	1,434	1,110	323	1,760
Net fees and commissions	役 務 取 引 等 利 益	10,548	401	10,147	19,224
Net trading income	特 定 取 引 等 利 益	94	(116)	210	566
Net other business income	そ の 他 業 務 利 益	(2,752)	(1,340)	(1,412)	(3,364)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(12,792)	(11,414)	(1,377)	(3,229)
Gross international business profit	国 際 業 務 粗 利 益	(19,188)	(23,288)	4,100	9,404
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	4,382	(789)	5,171	11,044
Net interest income	資 金 利 益	4,010	(685)	4,696	9,614
(Excluding gains/losses on cancellation of investment trusts)	(うち投信解約損益)	—	—	—	—
Net fees and commissions	役 務 取 引 等 利 益	(0)	(13)	13	7
Net trading income	特 定 取 引 等 利 益	—	—	—	—
Net other business income	そ の 他 業 務 利 益	(23,198)	(22,588)	(609)	(217)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(23,570)	(22,498)	(1,071)	(1,639)
Expenses (excluding non-recurrent expense)	経 費 (除 く 臨 時 処 理 分)	29,196	(1,369)	30,566	60,556
Personnel expenses	人 件 費	16,246	(133)	16,379	32,779
Non-personnel expenses	物 件 費	10,947	(1,094)	12,041	24,142
Taxes	税 金	2,003	(141)	2,145	3,634
Net business income (before net transfer to general allowance for loan losses)	実 質 業 務 純 益	639	(21,324)	21,963	46,402
Core net business income	コ ア 業 務 純 益	37,002	12,589	24,413	51,271
(Excluding gains/losses on cancellation of investment trusts)	コア業務純益(除く投信解約損益)	35,567	11,478	24,089	49,510
Net transfer to general allowance for loan losses①	一 般 貸 倒 引 当 金 繰 入 額 ①	(568)	(752)	184	313
Net business income (Of which, gains/losses on bond transactions)	業 務 純 益 (うち国債等債券損益(5勘定戻)	1,208 (36,362)	(20,571) (33,913)	21,779 (2,449)	46,088 (4,869)
Net non-recurrent gains/losses	臨 時 損 益	21,831	21,914	(83)	(8,165)
Disposal of non-performing loans②	不 良 債 権 処 理 額 ②	2,765	(1,283)	4,048	9,519
Write-off of loans	貸 出 金 償 却	621	(533)	1,155	1,767
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	2,456	(1,042)	3,499	9,695
Losses on sales of loans	貸 出 金 売 却 損	2	1	0	8
Transfer to provision for contingent losses	偶 発 損 失 引 当 金 繰 入 額	(2)	(54)	52	425
Recoveries of written-off claims	償 却 債 権 取 立 益	412	(405)	817	2,661
Other	そ の 他	98	(59)	157	284
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	24,260	20,738	3,521	3,561
Other non-recurrent gains/losses	そ の 他 臨 時 損 益	336	(107)	443	(2,207)
Ordinary profit	経 常 利 益	23,039	1,343	21,695	37,923
Extraordinary income/losses	特 別 損 益	(24)	1,676	(1,701)	(3,640)
Net gain (loss) from fixed assets	固 定 資 産 処 分 損 益	65	326	(260)	(300)
Impairment loss	減 損 損 失	90	(1,350)	1,440	3,339
Income before income taxes	税 引 前 中 間 純 利 益	23,014	3,020	19,994	34,282
Total income taxes	法 人 税 等 合 計	6,729	1,046	5,682	9,669
Income taxes-current	法 人 税、住 民 税 及 び 事 業 税	5,435	(627)	6,062	11,943
Income taxes-deferred	法 人 税 等 調 整 額	1,294	1,674	(379)	(2,273)
Net Income	中 間 純 利 益	16,285	1,973	14,311	24,612
Credit related costs (①+②)	与 信 関 係 費 用 (① + ②)	2,196	(2,036)	4,233	9,833

(Note) 1. Core net business income = Net business income + net transfer to general allowance for loan losses - gains/losses on bond transactions

(注) 1. コア業務純益 = 業務純益 + 一般貸倒引当金繰入額 - 国債等債券損益

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	First Half of FY2022		First Half of FY2021 (B)	(Reference) FY2021
		(A)	(A)-(B)		
Gross business profit	業 務 粗 利 益	38,744	(1,025)	39,770	80,077
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻))	41,674	1,181	40,492	82,365
Gross domestic business profit	国 内 業 務 粗 利 益	37,808	1,935	35,873	72,450
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻))	37,602	1,063	36,539	74,139
Net interest income	資 金 利 益	30,431	1,210	29,220	59,564
(Of which, gains/losses on cancellation of private offering investment trusts)	(うち投信解約損益)	1,472	1,471	1	1
Net fees and commissions	役 務 取 引 等 利 益	7,193	(102)	7,296	14,509
Net trading income	特 定 取 引 等 利 益	—	—	—	—
Net other business income	そ の 他 業 務 利 益	182	827	(644)	(1,623)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻))	205	871	(665)	(1,689)
Gross international business profit	国 際 業 務 粗 利 益	936	(2,961)	3,897	7,626
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻))	4,071	117	3,953	8,225
Net interest income	資 金 利 益	3,197	(460)	3,658	7,468
(Excluding gains/losses on cancellation of investment trusts)	(うち投信解約損益)	—	—	—	—
Net fees and commissions	役 務 取 引 等 利 益	43	3	39	48
Net trading income	特 定 取 引 等 利 益	—	—	—	—
Net other business income	そ の 他 業 務 利 益	(2,304)	(2,504)	200	109
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻))	(3,135)	(3,078)	(56)	(598)
Expenses (excluding non-recurrent expense)	経 費 (除 く 臨 時 処 理 分)	23,063	(874)	23,938	47,622
Personnel expenses	人 件 費	12,544	(339)	12,884	25,445
Non-personnel expenses	物 件 費	8,971	(463)	9,435	19,273
Taxes	税 金	1,547	(72)	1,619	2,902
Net business income (before net transfer to general allowance for loan losses)	実 質 業 務 純 益	15,681	(151)	15,832	32,455
Core net business income	コ ア 業 務 純 益	18,611	2,056	16,554	34,742
(Excluding gains/losses on cancellation of private offering investment trusts)	コア業務純益(除く投信解約損益)	17,138	585	16,552	34,741
Net transfer to general allowance for loan losses①	一 般 貸 倒 引 当 金 繰 入 額 ①	(401)	(1,053)	652	1,094
Net business income	業 務 純 益	16,082	901	15,180	31,361
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻))	(2,929)	(2,207)	(721)	(2,287)
Net non-recurrent gains/losses	臨 時 損 益	(1,655)	1,482	(3,138)	(8,785)
Disposal of non-performing loans②	不 良 債 権 処 理 額 ②	2,396	(1,094)	3,491	8,678
Write-off of loans	貸 出 金 償 却	1,131	37	1,094	2,258
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	1,552	(855)	2,408	6,623
Losses on sales of loans	貸 出 金 売 却 損	0	(25)	25	25
Transfer to provision for contingent losses	偶 発 損 失 引 当 金 繰 入 額	(8)	(146)	137	200
Recoveries of written-off claims	償 却 債 権 取 立 益	455	96	359	693
Other	そ の 他	176	(7)	184	263
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	746	510	236	(37)
Other non-recurrent gains/losses	そ の 他 臨 時 損 益	(5)	(122)	117	(69)
Ordinary profit	経 常 利 益	14,426	2,384	12,042	22,576
Extraordinary income/losses	特 別 損 益	(6)	11	(17)	(582)
Net gain (loss) from fixed assets	固 定 資 産 処 分 損 益	3	(23)	26	(107)
Impairment loss	減 損 損 失	9	(34)	44	474
Income before income taxes	税 引 前 中 間 純 利 益	14,420	2,395	12,024	21,993
Total income taxes	法 人 税 等 合 計	4,367	818	3,548	6,558
Income taxes-current	法 人 税、住 民 税 及 び 事 業 税	3,987	682	3,304	6,910
Income taxes-deferred	法 人 税 等 調 整 額	379	136	243	(351)
Net Income	中 間 純 利 益	10,053	1,577	8,476	15,435
Credit related costs (①+②)	与 信 関 係 費 用 (① + ②)	1,995	(2,147)	4,143	9,772

(Note) 1. Core net business income = Net business income + net transfer to general allowance for loan losses - gains/losses on bond transactions

(注) 1. コア業務純益 = 業務純益 + 一般貸倒引当金繰入額 - 国債等債券損益

2. Net Business Income

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	First Half of FY2022		First Half of FY2021
		(A)	(A)-(B)	(B)
Net business income (before transfer to general allowance for loan losses)	実質業務純益	16,321	(21,475)	37,796
Per head (in thousands of yen)	職員一人当たり(千円)	2,775	(3,413)	6,189
Net business income	業務純益	17,290	(19,669)	36,959
Per head (in thousands of yen)	職員一人当たり(千円)	2,940	(3,111)	6,052

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	First Half of FY2022		First Half of FY2021
		(A)	(A)-(B)	(B)
Net business income (before transfer to general allowance for loan losses)	実質業務純益	639	(21,324)	21,963
Per head (in thousands of yen)	職員一人当たり(千円)	197	(6,333)	6,531
Net business income	業務純益	1,208	(20,571)	21,779
Per head (in thousands of yen)	職員一人当たり(千円)	372	(6,103)	6,476

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	First Half of FY2022		First Half of FY2021
		(A)	(A)-(B)	(B)
Net business income (before transfer to general allowance for loan losses)	実質業務純益	15,681	(151)	15,832
Per head (in thousands of yen)	職員一人当たり(千円)	5,951	181	5,769
Net business income	業務純益	16,082	901	15,180
Per head (in thousands of yen)	職員一人当たり(千円)	6,103	571	5,532

(Note) Per head' is calculated by the average number of people excluding temporary workers, etc.

(注)職員数は、臨時雇員、嘱託及び出向職員を除いた平均人員を使用しております。

3. Interest Rate Spread

(%)

	(Japanese)	Total			The Joyo Bank			The Ashikaga Bank		
		First Half of FY2022		First Half of FY2021	First Half of FY2022		First Half of FY2021	First Half of FY2022		First Half of FY2021
		(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)
Average yield on interest earning assets①	資金運用利回	0.89	0.05	0.84	0.88	0.06	0.82	0.90	0.02	0.88
Average yield on loans and bills discounted	貸出金利回	0.89	0.00	0.89	0.87	0.02	0.85	0.91	(0.04)	0.95
Average yield on securities	有価証券利回	1.29	0.15	1.14	1.12	0.12	1.00	1.65	0.18	1.47
Average yield on interest bearing liabilities②	資金調達原価	0.50	0.01	0.49	0.47	0.01	0.46	0.54	0.00	0.54
Average yield on deposits and negotiable certificates of deposit	預金等利回	0.01	0.01	0.00	0.01	0.01	0.00	0.00	0.00	0.00
Average yield on call money and borrowed money	外部負債利回	0.03	0.03	(0.00)	0.06	0.06	0.00	0.00	0.00	(0.00)
Average interest rate spread (①-②)	総資金利鞘	0.39	0.04	0.35	0.41	0.05	0.36	0.36	0.02	0.34

(Reference) Domestic operation

(%)

	(Japanese)	Total			The Joyo Bank			The Ashikaga Bank		
		First Half of FY2022		First Half of FY2021	First Half of FY2022		First Half of FY2021	First Half of FY2022		First Half of FY2021
		(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)
Average yield on interest earning assets①	資金運用利回	0.78	0.01	0.77	0.79	0.03	0.76	0.78	(0.01)	0.79
Average yield on loans and bills discounted	貸出金利回	0.86	(0.03)	0.89	0.83	(0.02)	0.85	0.91	(0.04)	0.95
Average yield on securities	有価証券利回	1.02	0.09	0.93	0.95	0.08	0.87	1.17	0.11	1.06
Average yield on interest bearing liabilities②	資金調達原価	0.45	(0.03)	0.48	0.43	(0.03)	0.46	0.49	(0.04)	0.53
Average yield on deposits and negotiable certificates of deposit	預金等利回	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Average yield on call money and borrowed money	外部負債利回	(0.00)	0.00	(0.00)	(0.00)	0.00	(0.00)	(0.00)	0.00	(0.00)
Average interest rate spread (①-②)	総資金利鞘	0.33	0.04	0.29	0.36	0.06	0.30	0.29	0.03	0.26

4. Return on Equity

(%)

	(Japanese)	Mebuki FG (Consolidated)			The Joyo Bank			The Ashikaga Bank		
		First Half of FY2022		First Half of FY2021	First Half of FY2022		First Half of FY2021	First Half of FY2022		First Half of FY2021
		(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)
Net business income (before net transfer to general allowance for loan losses)	実質業務純益ベース	3.91	(3.99)	7.90	0.21	(6.52)	6.73	9.10	0.68	8.42
Net business income basis	業務純益ベース	4.14	(3.59)	7.73	0.40	(6.28)	6.68	9.33	1.25	8.08
Net income basis	中間純利益ベース	5.83	0.96	4.87	5.49	1.10	4.39	5.83	1.32	4.51

(Note) 1. ROE on net income basis is calculated based on net income attributable to owners of the parent.

2. A denominator is calculated as follows:

Average Capital=(Capital at the beginning of the period + Capital at the end of the period)/2.

Capital= Net assets-Equity warrants-Non-controlling interests

(注) 1. めびきフィナンシャルグループ(連結)の中間純利益ベースは、親会社株主に帰属する中間純利益により算出しております。

2. 分母の自己資本平均残高は、[(期首自己資本+期末自己資本)]÷2としております。

自己資本=純資産の部合計-新株予約権-非支配株主持分

5. Gains and Losses on Securities

(1)Gains (losses) on bonds (Government bonds, etc.)

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	First Half of FY2022		First Half of FY2021 (B)
		(A)	(A)-(B)	
Gains (losses) on bonds (Government bonds, etc.)	国債等債券損益	(39,292)	(36,120)	(3,171)
Gains on sales	売却益	904	153	751
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	40,197	36,274	3,923
Losses on redemption	償還損	—	—	—
Write-offs	償却	—	—	—

【The Joyo Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	First Half of FY2022		First Half of FY2021 (B)
		(A)	(A)-(B)	
Gains (losses) on bonds (Government bonds, etc.)	国債等債券損益	(36,362)	(33,913)	(2,449)
Gains on sales	売却益	699	92	607
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	37,062	34,005	3,056
Losses on redemption	償還損	—	—	—
Write-offs	償却	—	—	—

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	First Half of FY2022		First Half of FY2021 (B)
		(A)	(A)-(B)	
Gains (losses) on bonds (Government bonds, etc.)	国債等債券損益	(2,929)	(2,207)	(721)
Gains on sales	売却益	205	60	144
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	3,135	2,268	866
Losses on redemption	償還損	—	—	—
Write-offs	償却	—	—	—

(2)Gains (losses) on stocks, etc.

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	First Half of FY2022		First Half of FY2021 (B)
		(A)	(A)-(B)	
Gains/losses related to stocks, etc.	株式等関係損益	25,006	21,248	3,758
Gains on sales	売却益	26,304	20,090	6,213
Losses on sales	売却損	1,277	(841)	2,119
Write-offs	償却	20	(315)	336

【The Joyo Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	First Half of FY2022		First Half of FY2021 (B)
		(A)	(A)-(B)	
Gains/losses related to stocks, etc.	株式等関係損益	24,260	20,738	3,521
Gains on sales	売却益	24,526	19,140	5,385
Losses on sales	売却損	265	(1,262)	1,527
Write-offs	償却	0	(334)	335

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	First Half of FY2022		First Half of FY2021 (B)
		(A)	(A)-(B)	
Gains/losses related to stocks, etc.	株式等関係損益	746	510	236
Gains on sales	売却益	1,778	949	828
Losses on sales	売却損	1,012	420	592
Write-offs	償却	19	18	0

6. Valuation Gains (Losses) on Securities

(1) Valuation Standards of Securities

Trading purpose securities	売買目的有価証券	Market value method (Valuation differences are recognized as gains or losses and stated in statement of income) 時価法 (評価差額を損益処理)
Securities held-to-maturity	満期保有目的債券	Amortized cost method 償却原価法
Other securities (available-for-sale securities)	その他有価証券	Market value method (Valuation differences are stated in net assets of balance sheet) 時価法 (評価差額は全部純資産直入)
Stocks of subsidiaries and affiliated companies	子会社及び関連会社株式	Cost accounting method 原価法

(2) Unrealized Valuation Gains (Losses)

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

		As of Sep. 30, 2022					As of March 31, 2022			
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)		
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	157,268	(893)	(390)	141	1,035	158,914	(503)	191	695
	債券	157,268	(893)	(390)	141	1,035	158,914	(503)	191	695
	その他	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	4,073,043	(15,106)	(144,037)	135,730	150,836	4,481,342	128,931	184,989	56,058
	株式	229,480	110,829	(20,747)	112,718	1,888	254,187	131,577	133,737	2,160
	債券	2,381,054	(43,413)	(22,101)	1,277	44,691	2,586,268	(21,311)	2,917	24,229
	その他	1,462,508	(82,522)	(101,188)	21,734	104,256	1,640,886	18,666	48,334	29,668
Total	合計	4,230,312	(16,000)	(144,427)	135,871	151,871	4,640,257	128,427	185,181	56,753
	株式	229,480	110,829	(20,747)	112,718	1,888	254,187	131,577	133,737	2,160
	債券	2,538,323	(44,307)	(22,491)	1,418	45,726	2,745,183	(21,815)	3,108	24,924
	その他	1,462,508	(82,522)	(101,188)	21,734	104,256	1,640,886	18,666	48,334	29,668

(Note) 1. "Available-for-sale" is valued at market price. Consequently, figures in the above table show the differences between the acquisition cost and the balance sheet amount.

2. In addition to securities, figures in the above include negotiable certificates of deposit recognized as "Cash and due from banks".

(注) 1. 「その他有価証券」については時価評価しておりますので、上記の表上は、貸借対照表計上額と取得価額との差額を計上しております。
2. 「有価証券」のほか、「現金預け金」中の譲渡性預け金も含めております。

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

		As of Sep. 30, 2022					As of March 31, 2022			
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)		
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	149,342	6,434	(903)	6,844	410	150,472	7,338	7,669	331
	債券	149,342	6,434	(903)	6,844	410	150,472	7,338	7,669	331
	その他	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	4,072,814	5,898	(145,811)	154,014	148,115	4,481,110	151,709	204,878	53,168
	株式	229,252	123,354	(21,398)	124,571	1,217	253,954	144,753	145,711	957
	債券	2,381,054	(37,462)	(23,111)	6,333	43,796	2,586,268	(14,350)	9,136	23,487
	その他	1,462,508	(79,993)	(101,300)	23,108	103,102	1,640,886	21,306	50,029	28,722
Total	合計	4,222,156	12,332	(146,715)	160,858	148,526	4,631,583	159,047	212,547	53,499
	株式	229,252	123,354	(21,398)	124,571	1,217	253,954	144,753	145,711	957
	債券	2,530,396	(31,028)	(24,015)	13,178	44,206	2,736,741	(7,012)	16,806	23,818
	その他	1,462,508	(79,993)	(101,300)	23,108	103,102	1,640,886	21,306	50,029	28,722

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		As of Sep. 30, 2022					As of March 31, 2022			
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)		
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	98,374	(272)	(129)	135	407	99,506	(143)	185	328
	債券	98,374	(272)	(129)	135	407	99,506	(143)	185	328
	その他	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	2,674,750	35,738	(86,262)	121,464	85,726	3,133,295	122,000	162,214	40,213
	株式	197,066	101,620	(22,055)	102,728	1,108	222,019	123,675	124,430	754
	債券	1,633,787	(30,199)	(13,865)	1,221	31,421	1,903,043	(16,334)	2,766	19,100
	その他	843,895	(35,682)	(50,341)	17,514	53,197	1,008,232	14,658	35,017	20,359
Total	合計	2,773,124	35,465	(86,391)	121,600	86,134	3,232,802	121,856	162,399	40,542
	株式	197,066	101,620	(22,055)	102,728	1,108	222,019	123,675	124,430	754
	債券	1,732,161	(30,472)	(13,994)	1,356	31,829	2,002,550	(16,477)	2,951	19,429
	その他	843,895	(35,682)	(50,341)	17,514	53,197	1,008,232	14,658	35,017	20,359

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		As of Sep. 30, 2022					As of March 31, 2022			
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)		
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	50,968	6,706	(774)	6,709	2	50,965	7,481	7,484	2
	債券	50,968	6,706	(774)	6,709	2	50,965	7,481	7,484	2
	その他	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	1,398,064	(29,839)	(59,549)	32,549	62,388	1,347,814	29,709	42,663	12,954
	株式	32,185	21,734	656	21,843	109	31,935	21,077	21,281	203
	債券	747,266	(7,262)	(9,246)	5,111	12,374	683,225	1,983	6,370	4,386
	その他	618,612	(44,310)	(50,959)	5,594	49,905	632,654	6,648	15,012	8,363
Total	合計	1,449,032	(23,132)	(60,324)	39,258	62,391	1,398,780	37,191	50,147	12,956
	株式	32,185	21,734	656	21,843	109	31,935	21,077	21,281	203
	債券	798,234	(556)	(10,021)	11,821	12,377	734,190	9,465	13,854	4,389
	その他	618,612	(44,310)	(50,959)	5,594	49,905	632,654	6,648	15,012	8,363

7. Capital Adequacy Ratio (Domestic standard)

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

(Domestic standard)		As of Sep. 30, 2022			As of March 31, 2022	As of Sep. 30, 2021
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
①Capital adequacy ratio ④/⑤	自己資本比率	11.32%	0.40%	0.31%	10.92%	11.01%
②Basic Core capital	コア資本に係る基礎項目の額	866,365	20,859	28,346	845,505	838,019
③Adjustment Core capital	コア資本に係る調整項目の額	44,562	(1,244)	(10,187)	45,806	54,749
④Capital ②-③	自己資本の額	821,803	22,104	38,533	799,699	783,269
⑤Total risk weighted assets	リスク・アセット等の額	7,255,925	(64,164)	143,763	7,320,089	7,112,162
⑥Total required capital ⑤×4%	総所要自己資本額	290,237	(2,566)	5,750	292,803	284,486

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

(Domestic standard)		As of Sep. 30, 2022			As of March 31, 2022	As of Sep. 30, 2021
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
①Capital adequacy ratio ④/⑤	自己資本比率	12.53%	0.19%	0.15%	12.34%	12.38%
②Basic Core capital	コア資本に係る基礎項目の額	552,336	12,696	20,338	539,639	531,997
③Adjustment Core capital	コア資本に係る調整項目の額	20,022	(92)	(3,906)	20,115	23,929
④Capital ②-③	自己資本の額	532,313	12,789	24,245	519,524	508,068
⑤Total risk weighted assets	リスク・アセット等の額	4,247,998	41,187	147,088	4,206,810	4,100,910
⑥Total required capital ⑤×4%	総所要自己資本額	169,919	1,647	5,883	168,272	164,036

【The Joyo Bank, Ltd. (Non-consolidated basis)】

Capital Adequacy Ratio	自己資本比率	11.86%	0.18%	0.15%	11.68%	11.71%
Capital	自己資本の額	503,047	12,486	23,509	490,560	479,538
Total risk weighted assets	リスク・アセット等の額	4,241,388	42,761	147,462	4,198,627	4,093,925

【The Ashikaga Bank, Ltd.(Consolidated basis)】

(Millions of yen)

(Domestic standard)		As of Sep. 30, 2022			As of March 31, 2022	As of Sep. 30, 2021
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
①Capital adequacy ratio ④/⑤	自己資本比率	10.46%	0.65%	0.57%	9.81%	9.89%
②Basic Core capital	コア資本に係る基礎項目の額	336,346	7,221	10,431	329,124	325,915
③Adjustment Core capital	コア資本に係る調整項目の額	28,588	(645)	(5,479)	29,233	34,067
④Capital ②-③	自己資本の額	307,758	7,867	15,910	299,890	291,847
⑤Total risk weighted assets	リスク・アセット等の額	2,940,517	(115,808)	(9,909)	3,056,326	2,950,426
⑥Total required capital ⑤×4%	総所要自己資本額	117,620	(4,632)	(396)	122,253	118,017

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

Capital Adequacy Ratio	自己資本比率	10.45%	0.65%	0.56%	9.80%	9.89%
Capital	自己資本の額	307,192	7,833	15,837	299,358	291,355
Total risk weighted assets	リスク・アセット等の額	2,938,781	(115,062)	(6,772)	3,053,844	2,945,553

(Note) 1. Risk-weighted assets are calculated as follows.

Credit risk assets: Foundation internal rating-based approach
Operational risk equivalent: The Standardized Approach

2. Other information on capital including the composition of capital disclosure is disclosed at the website of Mebuki Financial Group, Inc (https://www.mebuki-fg.co.jp/shareholder/ir_library/results/).

(注) 1. 自己資本比率の算出にあたっては、以下の手法を採用しております。

・信用リスクアセット : 基礎的内部格付手法
・オペレーショナルリスク相当額: 粗利益配分手法

2. 自己資本の構成に関する事項につきましては、インターネット上の当社ホームページ(https://www.mebuki-fg.co.jp/shareholder/ir_library/results/)に掲載しております。

IV Status of Loans

1. Status of Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans

The Joyo Bank, Ltd. and The Ashikaga Bank, Ltd. apply partial direct write-off method.

The Loans to borrowers classified less than potentially bankrupt under self-assessment guideline recognized non-accrued income.

部分直接償却:実施しております。

未収利息不計上基準:自己査定の結果、破綻懸念先以下に区分した債務者に対する未収利息は、全額を不計上としております。

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2022			As of March 31, 2022	As of Sep. 30, 2021
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	13,123	(692)	207	13,816	12,915
Doubtful claims	危険債権	150,740	(456)	3,144	151,196	147,595
Claims requiring monitoring	要管理債権	27,213	(393)	(1,869)	27,606	29,082
Loans past due 3 month or more	3ヶ月以上延滞債権	141	58	87	83	54
Restructured loans	貸出条件緩和債権	27,071	(451)	(1,957)	27,523	29,028
Total risk-monitored loans ①	開示債権合計(1)	191,077	(1,541)	1,483	192,619	189,594
Normal Borrowers	正常債権	12,042,539	280,317	481,208	11,762,221	11,561,330
Total Amount of Loans ②	貸出金等残高(総与信残高)(2)	12,233,616	278,775	482,691	11,954,840	11,750,925
Amount of partial direct write-off executed	部分直接償却実施額	22,792	(1,431)	(3,096)	24,223	25,889
Ratio toward total amount of loans	貸出金等残高比					
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	0.10%	(0.01%)	0.00%	0.11%	0.10%
Doubtful claims	危険債権	1.23%	(0.03%)	(0.02%)	1.26%	1.25%
Claims requiring monitoring	要管理債権	0.22%	(0.01%)	(0.02%)	0.23%	0.24%
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00%	0.00%	0.00%	0.00%	0.00%
Restructured loans	貸出条件緩和債権額	0.22%	(0.01%)	(0.02%)	0.23%	0.24%
Ratio of Disclosed claims toward total loans (①/②)	貸出金等残高に占める割合(1)/(2)	1.56%	(0.05%)	(0.05%)	1.61%	1.61%

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2022			As of March 31, 2022	As of Sep. 30, 2021
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	4,934	(522)	(608)	5,456	5,542
Doubtful claims	危険債権	83,868	(2,631)	2,488	86,500	81,380
Claims requiring monitoring	要管理債権	11,703	(1,621)	(2,674)	13,325	14,378
Loans past due 3 month or more	3ヶ月以上延滞債権	58	7	31	51	27
Restructured loans	貸出条件緩和債権	11,644	(1,628)	(2,706)	13,273	14,350
Total risk-monitored loans ①	開示債権合計(1)	100,506	(4,775)	(794)	105,281	101,301
Normal Borrowers	正常債権	6,990,613	212,308	207,260	6,778,305	6,783,353
Total Amount of Loans ②	貸出金等残高(総与信残高)(2)	7,091,119	207,532	206,465	6,883,587	6,884,654
Amount of partial direct write-off executed	部分直接償却実施額	9,654	(388)	(2,485)	10,042	12,139
Ratio toward total amount of loans	貸出金等残高比					
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	0.06%	(0.01%)	(0.02%)	0.07%	0.08%
Doubtful claims	危険債権	1.18%	(0.07%)	0.00%	1.25%	1.18%
Claims requiring monitoring	要管理債権	0.16%	(0.03%)	(0.04%)	0.19%	0.20%
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00%	0.00%	0.00%	0.00%	0.00%
Restructured loans	貸出条件緩和債権額	0.16%	(0.03%)	(0.04%)	0.19%	0.20%
Ratio of Disclosed claims toward total loans (①/②)	貸出金等残高に占める割合(1)/(2)	1.41%	(0.11%)	(0.06%)	1.52%	1.47%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2022			As of March 31, 2022 (B)	As of Sep. 30, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	7,567	(204)	832	7,772	6,735
Doubtful claims	危険債権	66,856	2,175	660	64,681	66,196
Claims requiring monitoring	要管理債権	15,509	1,228	805	14,281	14,704
Loans past due 3 month or more	3ヶ月以上延滞債権	82	51	56	31	26
Restructured loans	貸出条件緩和債権	15,426	1,177	749	14,249	14,677
Total risk-monitored loans ①	開示債権合計(1)	89,934	3,199	2,298	86,734	87,635
Normal Borrowers	正常債権	5,208,309	65,650	268,308	5,142,658	4,940,000
Total Amount of Loans ②	貸出金等残高(総与信残高)(2)	5,298,243	68,849	270,607	5,229,393	5,027,635
Amount of partial direct write-off executed	部分直接償却実施額	11,415	(1,090)	(1,611)	12,506	13,026
Ratio toward total amount of loans	貸出金等残高比					
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	0.14%	0.00%	0.01%	0.14%	0.13%
Doubtful claims	危険債権	1.26%	0.03%	(0.05%)	1.23%	1.31%
Claims requiring monitoring	要管理債権	0.29%	0.02%	0.00%	0.27%	0.29%
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00%	0.00%	0.00%	0.00%	0.00%
Restructured loans	貸出条件緩和債権額	0.29%	0.02%	0.00%	0.27%	0.29%
Ratio of Disclosed claims toward total loans (①/②)	貸出金等残高に占める割合(1)/(2)	1.69%	0.04%	(0.05%)	1.65%	1.74%

2. Allowance for Loan Losses

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2022			As of March 31, 2022 (B)	As of Sep. 30, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
Allowance for loan losses	貸倒引当金	92,650	(1,150)	7,309	93,800	85,341
General allowance for loan losses	一般貸倒引当金	35,812	(1,048)	358	36,860	35,453
Specific allowance for loan losses	個別貸倒引当金	56,838	(101)	6,950	56,940	49,887
Allowance for specific foreign debtors	特定海外債権引当勘定	—	—	—	—	—

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2022			As of March 31, 2022 (B)	As of Sep. 30, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
Allowance for loan losses	貸倒引当金合計	42,987	(1,848)	2,520	44,835	40,466
General allowance for loan losses	一般貸倒引当金	14,222	(568)	(439)	14,791	14,662
Specific allowance for loan losses	個別貸倒引当金	28,764	(1,280)	2,960	30,044	25,804
Allowance for specific foreign debtors	特定海外債権引当勘定	—	—	—	—	—

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2022			As of March 31, 2022 (B)	As of Sep. 30, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
Allowance for loan losses	貸倒引当金合計	40,017	559	3,917	39,458	36,099
General allowance for loan losses	一般貸倒引当金	14,394	(401)	41	14,795	14,353
Specific allowance for loan losses	個別貸倒引当金	25,623	960	3,876	24,663	21,746
Allowance for specific foreign debtors	特定海外債権引当勘定	—	—	—	—	—

3. Status of Coverage on Disclosed Claims under the Financial Revitalization Law

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2022			As of March 31, 2022 (B)	As of Sep. 30, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
Coverage amount ②	保 全 額 ②	82,618	(3,285)	3,480	85,904	79,138
Portion covered by allowance	貸 倒 引 当 金	30,441	(1,451)	2,703	31,892	27,738
Reserve for specific debtors	担 保 保 証 等	52,177	(1,834)	776	54,011	51,400
Total disclosed claims under the Financial Revitalization Law	金融再生法開示債権残高①	100,506	(4,775)	(794)	105,281	101,301
(%)						
Coverage ratio ②/①	保 全 率 ② / ①	82.20	0.61	4.08	81.59	78.12

(Reference) Breakdown of Disclosed claims under the Financial Revitalization Law As of Sep. 30, 2022)

(Millions of yen)

	(Japanese)	Bankrupt and substantially bankrupt claims	Doubtful claims	Claims requiring monitoring	Total
Total claims outstanding	与 信 残 高 ①	4,934	83,868	11,703	100,506
Collateral and guarantees	担 保 保 証 等 保 全 額 ②	4,929	45,209	2,037	52,177
Uncoverage amount	非 保 全 額 ③=①-②	4	38,658	9,665	48,328
Allowance for loan losses	貸 倒 引 当 金 ④	4	28,723	1,714	30,441
Coverage amount	保 全 額 ⑤=②+④	4,934	73,932	3,751	82,618
Allowance ratio	引 当 率 ④/③	100.00%	74.29%	17.73%	62.98%
Coverage ratio	保 全 率 ⑤/①	100.00%	88.15%	32.05%	82.20%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2022			As of March 31, 2022 (B)	As of Sep. 30, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
Coverage amount ②	保 全 額 ②	69,822	2,994	5,114	66,827	64,707
Portion covered by allowance	貸 倒 引 当 金	27,823	1,451	4,125	26,371	23,697
Reserve for specific debtors	担 保 保 証 等	41,999	1,543	989	40,456	41,009
Total disclosed claims under the Financial Revitalization Law	金融再生法開示債権残高①	89,934	3,199	2,298	86,734	87,635
(%)						
Coverage ratio ②/①	保 全 率 ② / ①	77.63	0.59	3.80	77.04	73.83

(Reference) Breakdown of Disclosed claims under the Financial Revitalization Law As of Sep. 30, 2022)

	(Japanese)	Bankrupt and substantially bankrupt claims	Doubtful claims	Claims requiring monitoring	Total
Total claims outstanding	与 信 残 高 ①	7,567	66,856	15,509	89,934
Collateral and guarantees	担 保 保 証 等 保 全 額 ②	4,543	31,248	6,207	41,999
Uncoverage amount	非 保 全 額 ③=①-②	3,024	35,608	9,301	47,934
Allowance for loan losses	貸 倒 引 当 金 ④	3,024	22,603	2,195	27,823
Coverage amount	保 全 額 ⑤=②+④	7,567	53,852	8,402	69,822
Allowance ratio	引 当 率 ④/③	100.00%	63.47%	23.60%	58.04%
Coverage ratio	保 全 率 ⑤/①	100.00%	80.54%	54.17%	77.63%

4 .Comparison between Self-assessment, Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(hundreds million of Yen)

Classification of Borrowers (Self-assessment)	Disclosed Claims under the Financial Revitalization Law	Risk-monitored Loans	Claim-classification				Allowance	Coverage ratio
			No-classification	II	III	IV		
自己査定の債務者区分	金融再生法に基づく開示債権	リスク管理債権	非分類	II分類	III分類	IV分類	引当額	保全率
Legally Bankrupt 破綻先 8	Bankrupt and substantially bankrupt claims 破産更生債権及びこれらに準ずる債権 49		Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分		Entirely reserved	Entirely reserved or write-off	0	100.0%
Substantially Bankrupt 実質破綻先 40			11	37				
Potentially Bankrupt 破綻懸念先 836	Doubtful claims 危険債権 838		Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分		98		287	88.1%
			602	136				
Borrowers Requiring Caution 要管理先 184 要注意先 4,409	Claims requiring monitoring 要管理債権 117	Loans past due 3 month or more 3ヶ月以上延滞債権 0	Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 68				27	32.0%
		Restructured loans 貸出条件緩和債権 116	18	165				
Borrowers Requiring Caution その他の要注意先 4,224	Normal claims 正常債権 69,906		1,168	3,056			68	
Normal Borrowers 正常先 64,681					64,681			46
Total 合計 69,977	Total 合計 70,911		No-classification 66,483	II 3,396	III 98	IV —	Total 合計 429	

Amount of partial direct write-off 部分直接償却残高: 9.6 billion yen

(Note) 1. Figures have been rounded down to the nearest hundred million yen.

2. "Normal Borrowers" includes loans to local government.

3. "Self-assessment" doesn't include the privately-placed bonds guaranteed by the bank, whereas "Disclosed Claims under the Financial Revitalization Law" and "Risk-monitored Loans" include the amount.

(注1) 記載金額は、億円未満を切り捨てて表示しています。

(注2) 正常先には、地方公共団体への貸出金等を含んでおります。

(注3) 自己査定には「自行保証付私募債」を含んでおりませんが、金融再生法開示債権及びリスク管理債権には「自行保証付私募債」を含んでおります。

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(hundreds million of Yen)

Classification of Borrowers (Self-assessment)	Disclosed Claims under the Financial Revitalization Law	Risk-monitored Loans	Claim-classification				Allowance	Coverage ratio
			No- classifi- cation	II	III	IV		
自己査定 of 債務者区分	金融再生法に基づ く開示債権	リスク管理債権	非分類	II 分類	III 分類	IV 分類	引当額	保全率
Legally Bankrupt 破綻先 20	Bankrupt and substantially buncrupt claims 破産更生債権及び これらに準ずる債権 75		Covered by allowance, collateral, guarantee 引当金、担保・保証 等による保全部分 40	35	Entirely reserved 全額引当 —	Entirely reserved or write-off 全額償却 ・引当 —	30	100.0%
Substantially Bankrupt 実質破綻先 55								
Potentially Bankrupt 破綻懸念先 666	Doubtful claims 危険債権 668		Covered by allowance, collateral, guarantee 引当金、担保・保証 等による保全部分 430	107	128		226	80.5%
Borrowers Requiring Caution 要注意先 4,264	Claims requiring monitoring 要管理債権 155	Loans past due 3 month or more 3ヶ月以上 延滞債権 0	Covered by allowance, collateral, guarantee 引当金、担保・保証 等による保全部分 141	77	177		39	54.1%
		Restructured loans 貸出条件緩和 債権 154						
Borrowers Requiring Monitoring 要管理先 254	Normal claims 正常債権 52,083		Coverage of Claims requiring monitoring 要管理債権に対する 保全額 84				Allowance of Claims requiring monitoring 要管理先に対 する引当額 21	
Borrowers Requiring Caution その他の 要注意先 4,009								
Normal Borrowers 正常先 47,112			1,378	2,631			71	
			47,112				32	
Total 合計 52,119	Total 合計 52,982		No- classifi- cation 49,039	II 2,951	III 128	IV —	Total 合計 400	

Amount of partial direct write-off 部分直接償却残高: 11.4 billion yen

(Note) 1. Figures have been rounded down to the nearest hundred million yen.

2. "Normal Borrowers" includes loans to local government.

3. "Self-assessment" doesn't include the privately-placed bonds guaranteed by the bank, whereas "Disclosed Claims under the Financial Revitalization Law" and "Risk-monitored Loans" include the amount.

(注1) 記載金額は、億円未満を切り捨てて表示しています。

(注2) 正常先には、地方公共団体への貸出金等を含んでおります。

(注3) 自己査定には「自行保証付私募債」を含んでおりませんが、金融再生法開示債権及びリスク管理債権には「自行保証付私募債」を含んでおります。

5. Loan Portfolio, etc.

(1) Classification of loans by type of industry

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2022			As of March 31,	As of Sep. 30,
		(A)	(A)-(B)	(A)-(C)	2022	2021
					(B)	(C)
Total	合計	12,175,849	280,295	476,609	11,895,553	11,699,240
Manufacturing	製造業	1,212,732	28,770	11,097	1,183,962	1,201,634
Agriculture / Forestry	農業、林業	30,543	889	(512)	29,653	31,056
Fishery	漁業	5,063	(102)	(422)	5,166	5,486
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	11,701	(413)	(545)	12,114	12,246
Construction	建設業	360,740	7,345	17,367	353,394	343,372
Electricity, gas and water	電気・ガス・熱供給・水道業	290,406	2,637	12,691	287,768	277,714
Telecommunication	情報通信業	38,157	(2,994)	(5,080)	41,152	43,238
Transportation / Postal activities	運輸業、郵便業	319,036	(13,950)	(12,595)	332,987	331,631
Wholesale / Retail services	卸売業、小売業	1,029,223	38,170	32,090	991,052	997,132
Financial and insurance services	金融業、保険業	405,614	3,628	6,825	401,985	398,788
Real estate / Goods rental and leasing	不動産業、物品賃貸業	1,828,187	19,811	30,500	1,808,376	1,797,687
Medical welfare and other services	医療・福祉等サービス業	691,563	(20,828)	(10,146)	712,392	701,710
Government / Local government	国・地方公共団体	1,651,558	150,235	245,643	1,501,322	1,405,915
Others	その他	4,301,320	67,096	149,696	4,234,224	4,151,624

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2022			As of March 31,	As of Sep. 30,
		(A)	(A)-(B)	(A)-(C)	2022	2021
					(B)	(C)
Total	合計	6,975,739	208,322	200,741	6,767,416	6,774,997
Manufacturing	製造業	712,947	27,079	10,363	685,868	702,583
Agriculture / Forestry	農業、林業	17,801	545	(529)	17,255	18,331
Fishery	漁業	4,539	(30)	(375)	4,570	4,915
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	9,546	(394)	(555)	9,941	10,102
Construction	建設業	190,043	3,543	10,690	186,500	179,353
Electricity, gas and water	電気・ガス・熱供給・水道業	197,316	(2,701)	8,070	200,017	189,245
Telecommunication	情報通信業	20,890	(2,771)	(4,039)	23,661	24,929
Transportation / Postal activities	運輸業、郵便業	180,324	(11,945)	(11,780)	192,269	192,104
Wholesale / Retail services	卸売業、小売業	625,092	25,484	31,116	599,607	593,975
Financial and insurance services	金融業、保険業	223,874	(921)	(735)	224,795	224,609
Real estate / Goods rental and leasing	不動産業、物品賃貸業	1,203,256	8,631	18,284	1,194,624	1,184,971
Medical welfare and other services	医療・福祉等サービス業	329,136	(7,062)	(4,762)	336,198	333,899
Government / Local government	国・地方公共団体	1,062,763	128,366	54,862	934,397	1,007,901
Others	その他	2,198,206	40,498	90,132	2,157,707	2,108,074

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2022			As of March 31,	As of Sep. 30,
		(A)	(A)-(B)	(A)-(C)	2022	2021
					(B)	(C)
Total	合計	5,200,110	71,972	275,867	5,128,137	4,924,242
Manufacturing	製造業	499,785	1,691	734	498,094	499,050
Agriculture / Forestry	農業、林業	12,741	343	16	12,397	12,724
Fishery	漁業	523	(72)	(46)	595	570
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	2,154	(19)	10	2,173	2,144
Construction	建設業	170,696	3,802	6,677	166,894	164,019
Electricity, gas and water	電気・ガス・熱供給・水道業	93,089	5,339	4,620	87,750	88,469
Telecommunication	情報通信業	17,266	(223)	(1,041)	17,490	18,308
Transportation / Postal activities	運輸業、郵便業	138,712	(2,005)	(815)	140,717	139,527
Wholesale / Retail services	卸売業、小売業	404,131	12,685	973	391,445	403,157
Financial and insurance services	金融業、保険業	181,740	4,550	7,561	177,189	174,178
Real estate / Goods rental and leasing	不動産業、物品賃貸業	624,931	11,179	12,215	613,751	612,715
Medical welfare and other services	医療・福祉等サービス業	362,427	(13,765)	(5,383)	376,193	367,810
Government / Local government	国・地方公共団体	588,794	21,869	190,780	566,925	398,014
Others	その他	2,103,114	26,597	59,564	2,076,516	2,043,549

(2) Classification of Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans by type of Industry

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2022			As of March 31,	As of Sep. 30,
		(A)	(A)-(B)	(A)-(C)	2022	2021
					(B)	(C)
Total	合計	190,440	(1,576)	1,503	192,016	188,936
Manufacturing	製造業	49,328	(954)	2,433	50,283	46,895
Agriculture / Forestry	農業、林業	2,979	29	(320)	2,950	3,299
Fishery	漁業	82	—	30	82	52
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	115	(0)	115	115	—
Construction	建設業	19,302	(527)	822	19,830	18,480
Electricity, gas and water	電気・ガス・熱供給・水道業	686	3	64	682	622
Telecommunication	情報通信業	975	102	(52)	873	1,028
Transportation / Postal activities	運輸業、郵便業	9,289	39	1,567	9,250	7,721
Wholesale / Retail services	卸売業、小売業	46,824	1,137	(515)	45,687	47,340
Financial and insurance services	金融業、保険業	361	(25)	(73)	386	434
Real estate / Goods rental and leasing	不動産業、物品賃貸業	13,693	(647)	(2,162)	14,341	15,856
Medical welfare and other services	医療・福祉等サービス業	33,801	157	993	33,644	32,808
Government / Local government	国・地方公共団体	—	—	—	—	—
Others	その他	12,999	(889)	(1,397)	13,888	14,396

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2022			As of March 31,	As of Sep. 30,
		(A)	(A)-(B)	(A)-(C)	2022	2021
					(B)	(C)
Total	合計	100,506	(4,775)	(794)	105,281	101,301
Manufacturing	製造業	26,325	(2,252)	1,040	28,578	25,285
Agriculture / Forestry	農業、林業	1,759	(38)	(707)	1,798	2,466
Fishery	漁業	54	—	30	54	24
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	108	—	108	108	—
Construction	建設業	12,260	(771)	662	13,031	11,598
Electricity, gas and water	電気・ガス・熱供給・水道業	101	39	47	61	53
Telecommunication	情報通信業	674	60	(130)	614	805
Transportation / Postal activities	運輸業、郵便業	4,613	(197)	1,013	4,811	3,599
Wholesale / Retail services	卸売業、小売業	25,427	(569)	(1,102)	25,997	26,530
Financial and insurance services	金融業、保険業	288	(21)	(40)	310	328
Real estate / Goods rental and leasing	不動産業、物品賃貸業	6,075	(558)	(1,060)	6,633	7,136
Medical welfare and other services	医療・福祉等サービス業	15,663	(212)	(154)	15,876	15,818
Government / Local government	国・地方公共団体	—	—	—	—	—
Others	その他	7,153	(252)	(499)	7,406	7,653

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2022			As of March 31,	As of Sep. 30,
		(A)	(A)-(B)	(A)-(C)	2022	2021
					(B)	(C)
Total	合計	89,934	3,199	2,298	86,734	87,635
Manufacturing	製造業	23,003	1,298	1,392	21,704	21,610
Agriculture / Forestry	農業、林業	1,220	68	387	1,152	833
Fishery	漁業	27	—	—	27	27
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	7	(0)	7	7	—
Construction	建設業	7,042	243	160	6,798	6,882
Electricity, gas and water	電気・ガス・熱供給・水道業	585	(35)	16	621	568
Telecommunication	情報通信業	301	41	78	259	222
Transportation / Postal activities	運輸業、郵便業	4,676	237	554	4,439	4,121
Wholesale / Retail services	卸売業、小売業	21,396	1,706	586	19,689	20,809
Financial and insurance services	金融業、保険業	72	(3)	(33)	76	106
Real estate / Goods rental and leasing	不動産業、物品賃貸業	7,618	(89)	(1,101)	7,708	8,720
Medical welfare and other services	医療・福祉等サービス業	18,137	369	1,147	17,767	16,989
Government / Local government	国・地方公共団体	—	—	—	—	—
Others	その他	5,845	(637)	(898)	6,482	6,743

(3) Consumer loans / Loans to SMEs

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2022			As of March 31,	As of Sep. 30,
		(A)	(A)-(B)	(A)-(C)	2022	2021
					(B)	(C)
Consumer loans	消費者ローン残高	4,971,472	43,055	105,907	4,928,416	4,865,564
Housing-related loans	住宅関連ローン残高	4,773,662	39,093	94,590	4,734,569	4,679,072
Housing loans	住宅ローン残高	3,915,467	54,591	123,593	3,860,875	3,791,874
Apartment loans	アパートローン残高	855,911	(15,367)	(28,772)	871,278	884,683
Loans for asset building	資産形成ローン残高	2,284	(131)	(230)	2,415	2,514
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	8,587,940	78,479	170,822	8,509,460	8,417,117
Ratio of loans to SMEs	中小企業等貸出比率	70.53%	(1.00%)	(1.41%)	71.53%	71.94%

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2022			As of March 31,	As of Sep. 30,
		(A)	(A)-(B)	(A)-(C)	2022	2021
					(B)	(C)
Consumer loans	消費者ローン残高	2,725,733	20,563	51,662	2,705,170	2,674,071
Housing-related loans	住宅関連ローン残高	2,604,514	17,923	45,022	2,586,590	2,559,491
Housing loans	住宅ローン残高	1,920,949	30,986	70,649	1,889,962	1,850,300
Apartment loans	アパートローン残高	681,280	(12,931)	(25,395)	694,212	706,676
Loans for asset building	資産形成ローン残高	2,284	(131)	(230)	2,415	2,514
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	4,569,213	42,981	109,882	4,526,231	4,459,330
Ratio of loans to SMEs	中小企業等貸出比率	65.50%	(1.38%)	(0.32%)	66.88%	65.82%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2022			As of March 31,	As of Sep. 30,
		(A)	(A)-(B)	(A)-(C)	2022	2021
					(B)	(C)
Consumer loans	消費者ローン残高	2,245,738	22,491	54,245	2,223,246	2,191,493
Housing-related loans	住宅関連ローン残高	2,169,148	21,169	49,567	2,147,978	2,119,581
Housing loans	住宅ローン残高	1,994,517	23,604	52,944	1,970,913	1,941,573
Apartment loans	アパートローン残高	174,630	(2,435)	(3,376)	177,065	178,007
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	4,018,727	35,497	60,940	3,983,229	3,957,786
Ratio of loans to SMEs	中小企業等貸出比率	77.28%	(0.39%)	(3.09%)	77.67%	80.37%

6. Outstanding Balance of Deposits and Loans 【Non-consolidated】

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2022			As of March 31, 2022 (B)	As of Sep. 30, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
		Deposits (Terms-end balance)	預 金 (末 残)	16,726,546		
Deposits (Average balance)	預 金 (平 残)	16,793,650	503,122	568,809	16,290,528	16,224,841
Loans (Terms-end balance)	貸 出 金 (末 残)	12,175,849	280,295	476,609	11,895,553	11,699,240
Loans (Average balance)	貸 出 金 (平 残)	11,932,646	167,910	194,984	11,764,735	11,737,661

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2022			As of March 31, 2022 (B)	As of Sep. 30, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
		Deposits (Terms-end balance)	預 金 (末 残)	10,062,507		
Deposits (Average balance)	預 金 (平 残)	10,115,860	330,645	363,537	9,785,214	9,752,322
Loans (Terms-end balance)	貸 出 金 (末 残)	6,975,739	208,322	200,741	6,767,416	6,774,997
Loans (Average balance)	貸 出 金 (平 残)	6,877,719	61,506	37,940	6,816,212	6,839,778

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2022			As of March 31, 2022 (B)	As of Sep. 30, 2021 (C)
		(A)	(A)-(B)	(A)-(C)		
		Deposits (Terms-end balance)	預 金 (末 残)	6,664,039		
Deposits (Average balance)	預 金 (平 残)	6,677,790	172,476	205,272	6,505,314	6,472,518
Loans (Terms-end balance)	貸 出 金 (末 残)	5,200,110	71,972	275,867	5,128,137	4,924,242
Loans (Average balance)	貸 出 金 (平 残)	5,054,926	106,403	157,043	4,948,523	4,897,883

Financial Results for the First Half of FY2022

November 11, 2022

Financial Results for 1H22

Highlights	2
1H22 Financial Results / Ordinary profit (Bank total)	3~4
Loans (Balance/ Individual and Corporate) / Average Yield of Loans / Net Interest Income	5~7
Deposits	8
Customer Assets under Custody / Fees from Corporate Customers	9~10
Securities / Strategic Shareholdings	11~12
Expenses / OHR	13
Credit Related Costs	14
Status of Non-performing Loans and Delinquent Loans	15
Shareholder Returns/ Capital Adequacy Ratio	16
Forecast for FY2022	17~18
Financial Data for 1H22	20~24

*Unless otherwise mentioned, figures are on non-consolidated basis



Highlights

Results for 1H22

	Results for 1H21	YoY Change	Progress
Core net business income ^(*1) (Banks' total)	¥44.1bn	+¥3.2bn	–
Consolidated net income ^(*2)	¥26.9bn	+¥2.2bn	59.8%
Credit related costs (Banks' total)	¥4.1bn	–¥4.1bn	38.1%

- Core net business income^(*1), indicating the profitability in core business, increased by ¥3.2 bn YoY due to the increase of net fees and commissions reflecting strengthened consulting function and cost reduction.
 - Losses on securities by sales of foreign bonds were recorded in response to a surge in foreign currency interest rates, but consolidated net income^(*2) increased by ¥2.2bn YoY due to the increase of profit from core business and the decrease of credit related costs. The progress toward the forecast for FY22 was 59.8%, exceeding the plan.
 - Number of corporate bankruptcies remained stable and credit related costs decreased by ¥ 4.1bn YoY.
 - We decided to repurchase own shares of up to ¥ 5.0bn (maximum amount) and 20 million shares (maximum number).
- (*1) Excluding gains /losses on cancellation of investment trusts ,forward and option*(2) Attributable to owners of the parent

Forecast for FY22 (announced on May 13, 2022)

	Forecast for FY22	YoY
Consolidated net income ^(*3)	¥45.0bn	+¥2.0bn

(*3) Attributable to owners of the parent

Main Points of 1H22 Financial Results

Mebuki FG (Consolidated)

	(¥bn)		
	1H22 Results	YoY Chg	Progress
Gross Business profit	72.0	-24.0	-
Net interest income	77.4	+1.7	-
(o/w Deference of interests between loans and deposits)	(52.8)	(-0.2)	-
Net fees and commissions	21.1	+0.3	-
Net trading income	1.4	-0.7	-
Net other business income	-28.0	-25.4	-
Expenses	53.8	-2.1	-
Credit related cost	5.0	-3.5	-
Gains/losses related to stocks	24.3	+20.5	-
Ordinary profit	38.6	+1.9	59.4%
Extraordinary income/losses	-0.1	+1.5	-
Net income^(*1)	26.9	+2.2	59.8%

【Breakdown of Net income】

Bank Total Net income	26.3	+3.5
Group Companies Net income	2.6	-0.8
Mebuki Lease	0.4	+0.0
Mebuki Securities	0.4	-0.4
Mebuki Credit Guarantee	0.5	-0.4
Mebuki Card	0.2	+0.1
Total of banking subsidiaries	0.9	-0.1
Consolidation Adjustment(*2)	-2.0	-0.4
Net income^(*1)	26.9	+2.2

(*1) Attributable to owners of the parent

(*2) Adjustments related to securities, etc.

【Joyo + Ashikaga (Non-consolidated)】

	(¥bn)		
	1H22 Results	YoY chg	Progress
Gross business profit	68.5	-23.7	-
Net interest income	78.7	+1.7	-
(o/w Gains/losses on cancellation of investment trusts)(1)	(2.9)	(+2.5)	-
Net interest income	75.8	-0.8	-
(excl. Gains/losses on cancellation of investment			
(o/w Deference of interests between loans and deposits)	(52.2)	(-0.2)	-
(o/w Securities Income)	(23.5)	(-0.6)	-
Net fees and commissions	17.7	+0.2	-
Net other business income	-27.9	-25.7	-
(o/w gains/losses on bond transactions) (2)	(-39.2)	(-36.1)	-
(o/w gains/losses on futures and options) (3)	(8.5)	+8.7	-
(o/w other income related to customers) ^{(*)3}	(2.7)	+1.6	-
Expenses	52.2	-2.2	-
Net business income	16.3	-21.4	-
(before general allowance for loan losses)			
Core net business income	55.6	+14.6	-
(excl. gains/losses on cancellation of investment trusts)	52.7	+12.0	-
(excl. [*] 4)	44.1	+3.2	-
Net transfer to general allowance for loan losses (a)	-0.9	-1.8	-
Net business income	17.2	-19.6	-
Net non-recurrent gains/losses	20.1	+23.3	-
o/w Disposal of non-performing loans (b)	5.1	-2.3	-
o/w Gains/losses related to stocks, etc. (4)	25.0	+21.2	-
Ordinary profit	37.4	+3.7	59.9%
Extraordinary income/losses	-0.0	+1.6	-
Net income	26.3	+3.5	61.2%
Credit related cost (a)+(b)	4.1	-4.1	-
Gains/losses on securities (1)+(2)+(3)+(4)	-2.8	-3.5	-

(*3) Income related to derivatives for customers and foreign exchange

(*4) excl. gains/losses on cancellation of investment trusts, futures and options

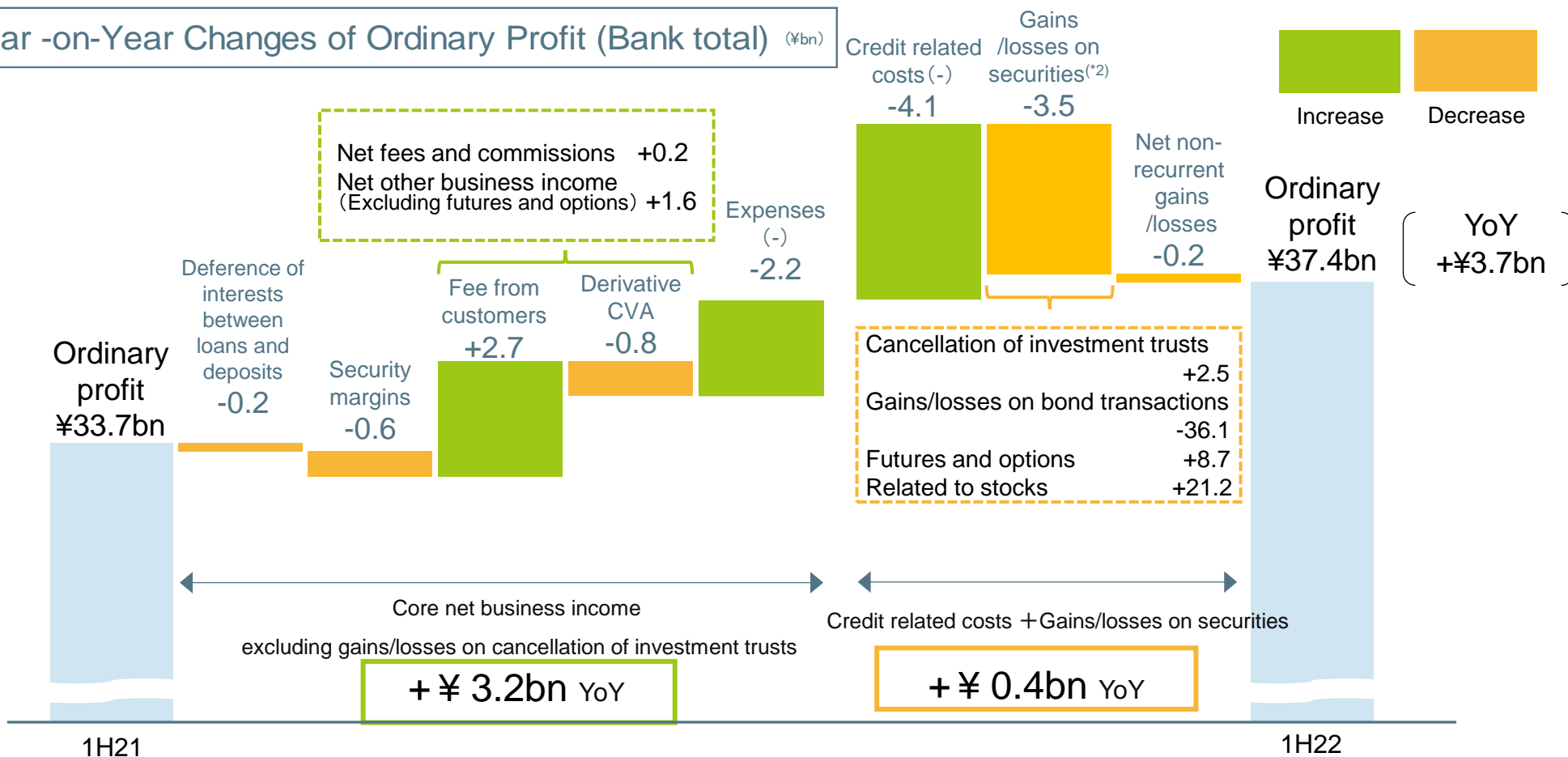
Change of Ordinary Profit (Bank Total non-consolidated)

Core net business income^(*1) increased by ¥3.2bn YoY, driven by the increase of consulting fees and commissions from customers reflecting strengthened consulting function and cost reduction. Although gains/losses on securities^(*2) recorded -¥3.5bn by sales of foreign bonds in response to a surge in foreign currency interest rates, ordinary profit increased by ¥3.7bn YoY due to the decrease of credit related costs.

(*1) Excluding Gains/losses on cancellation of investment trusts, futures and options

(*2) Gains/losses on "cancellation of investment trusts + bond transactions + related to stocks + futures and options"

Year-on-Year Changes of Ordinary Profit (Bank total) (¥bn)



Loans (1) Term-end Balance

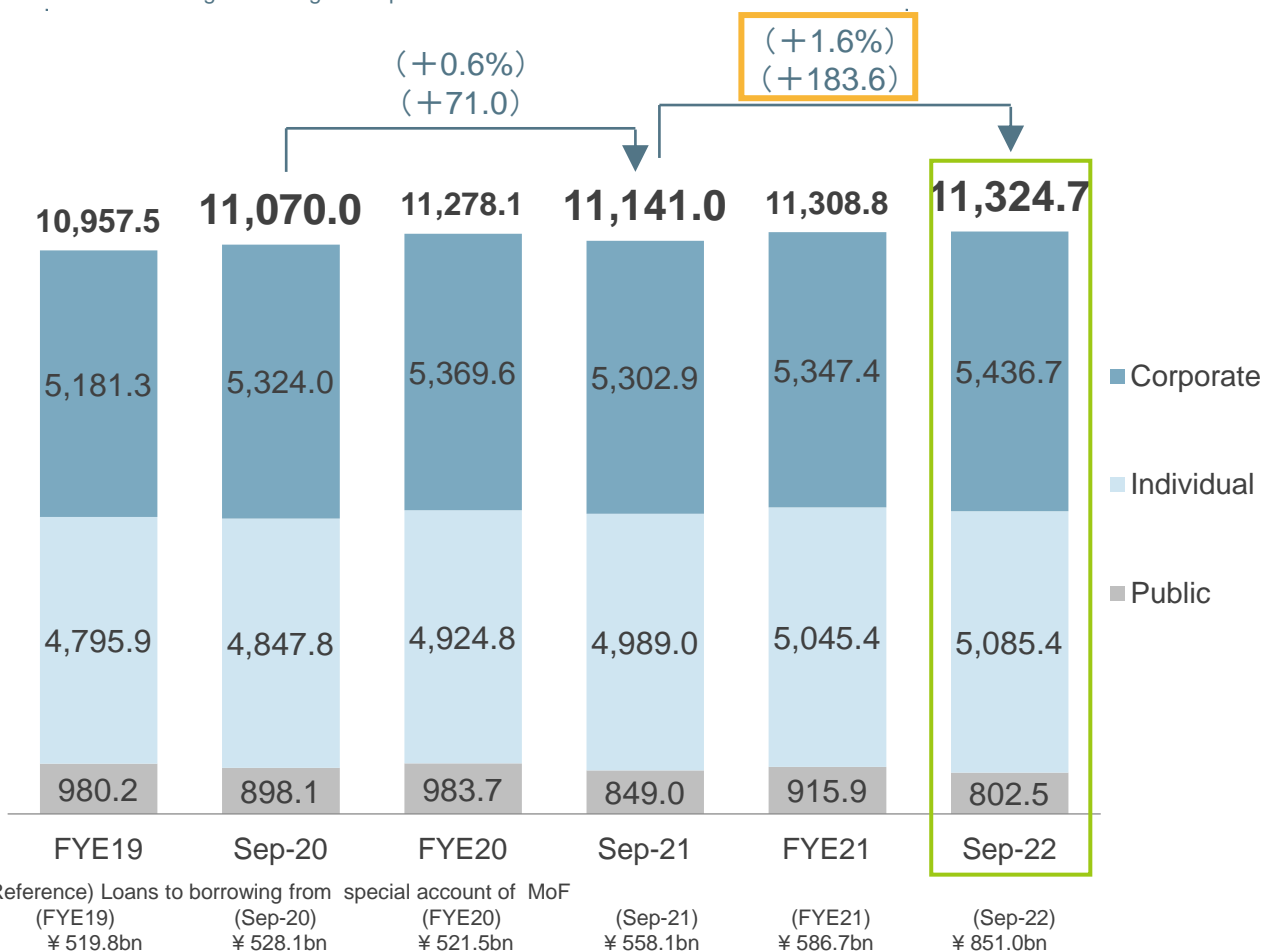
Amount of loans increased by ¥183.6bn YoY (+1.6% annualized).

Loans to corporate customers increased by ¥ 133.8bn YoY (annualized +2.5%) due to proactive support for customers affected by high resources prices and depreciation of the yen .

Loans to individual customers remained in an increasing trend (+ ¥ 96.3bn YoY, +1.9% annualized).

Term-end Balance (Joyo+Ashikaga) (¥bn)

* Not including borrowing from special account of MoF



Year on Year Changes (¥bn)

	Sep-20	Sep-21	Sep-22
Total	+269.7 +2.4%	+71.0 +0.6%	+183.6 +1.6%
Corporate	+228.8 +4.4%	-21.0 -0.3%	+133.8 2.5%
Individual	+100.6 +2.1%	+141.2 +2.9%	+96.3 +1.9%
Public	-59.7 -6.2%	-49.0 -5.4%	-46.5 -5.4%

(Reference) YoY change of year-end (¥bn)

	'22/3E	'22/9E	Compared to '22/3E	Percentage change
Total	11,308.8	11,324.7	+15.9	+0.2%
Corporate	5,347.4	5,436.7	+89.3	+3.3%
Individual	5,045.4	5,085.4	+40.0	+1.5%
Public	915.9	802.5	-113.4	-24.7%

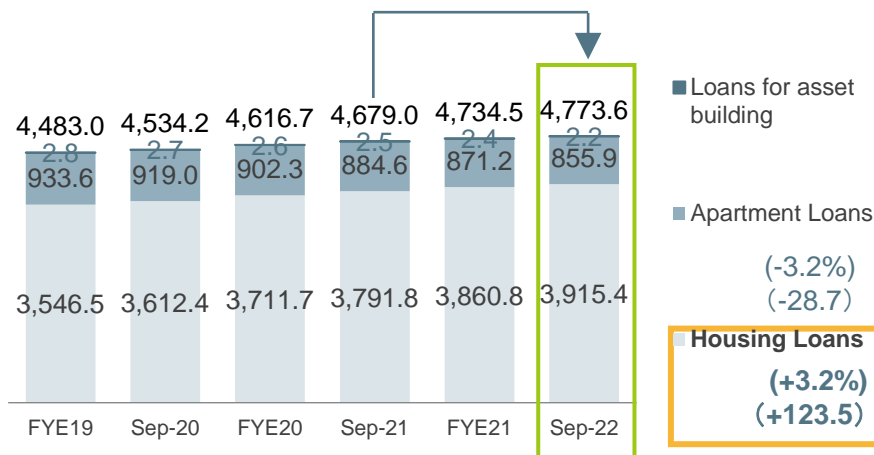
Loans (2) Individual Housing Related / Unsecured

Loans to individual customers increased driven by housing loans (+¥123.5bn) and car loans (+¥6.2bn).

Loans to both large companies and medium companies / SMEs increased due to the increase of demand for funds resulting from high resources prices.

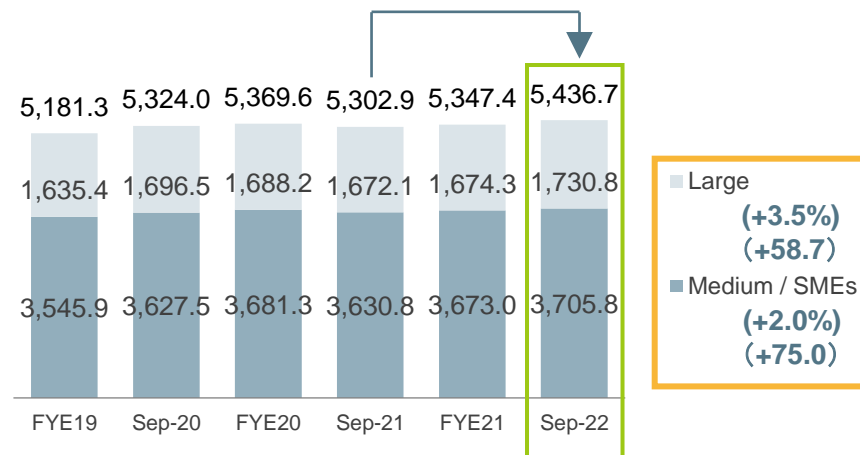
【Individual】Housing Related Loans

(¥ bn)



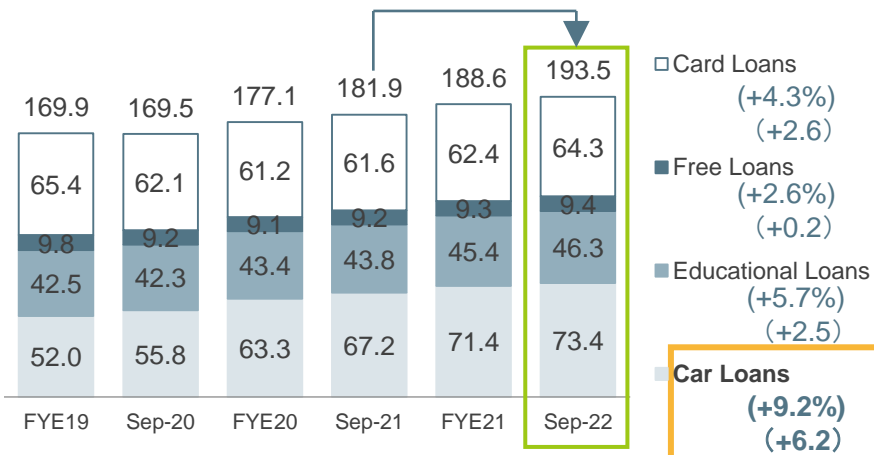
【Corporate】Term-end Balance by Company Size

(¥ bn)



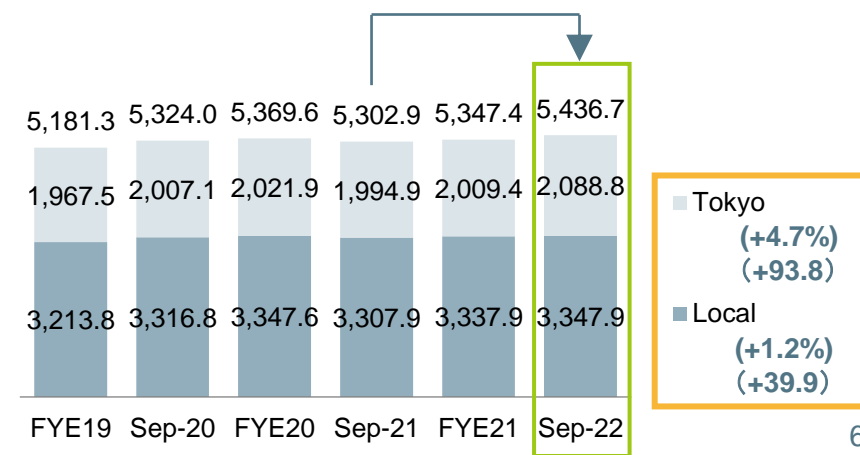
【Individual】Unsecured Loans

(¥ bn)



【Corporate】Term-end Balance by Area

(¥ bn)



Average Yield of Loans / Net Interest Income

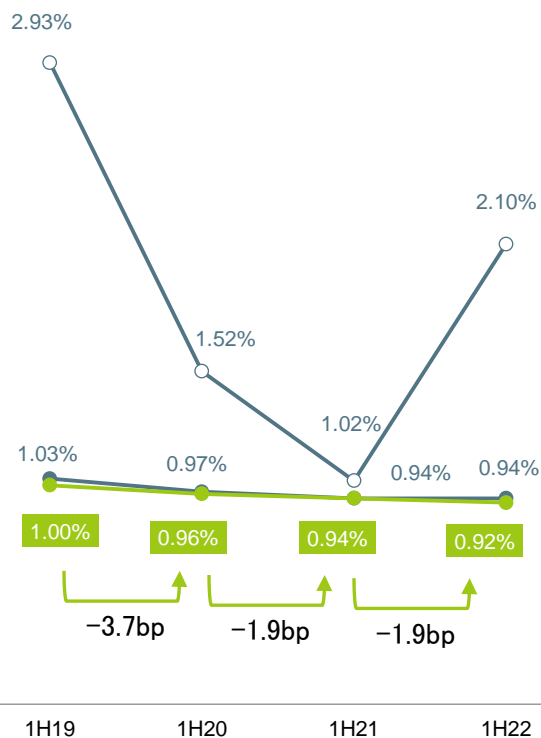
Difference of interests between loans and deposits decreased by ¥0.2bn YoY due to decrease of average yield on domestic loans.

Securities' income (excluding gain on cancellation of investment trusts) decreased by ¥0.6bn YoY due to the increase of funding cost. As a result, net interest income decreased, but we aim to reverse it by increasing amount of loans and replacing foreign bonds, etc.

Average Yield on Loans(Joyo+Ashikaga) (¥bn)

(Domestic and Overseas)

* Not including borrowing from special account of MoF



【Overseas】
 【Domestic】
 +
 【Overseas】
 【Domestic】

Change of Interest Income(Joyo+Ashikaga) (¥ bn)

* Not including borrowing from special account of MoF

* Figures in parentheses are changes on a year on year basis

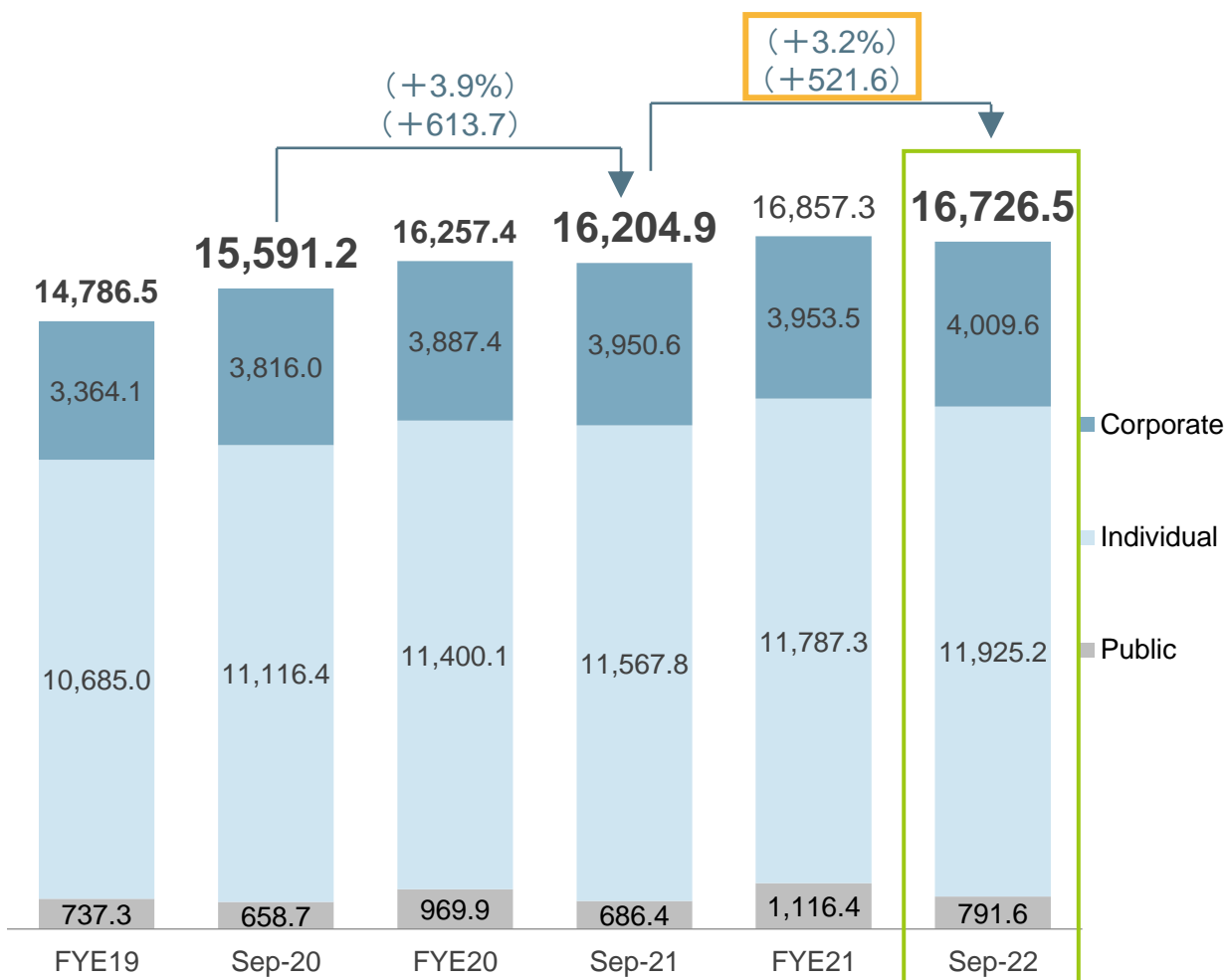
	Results	YoY Change (Factor)				Chg. in Factors
		Domestic	Chg. in Factors	Overseas	Chg. in Factors	
Interest on loans and bills discounted	Avg Balance	+0.3	+0.3	(+64.4)	+0.0	(+6.8)
	Yield	+0.0	-1.1	(-1.9bp)	+1.1	(+107.8bp)
	53.2	+0.3	-0.7	-	+1.1	-
Interest on deposits (-)	0.9	+0.6	+0.0	-	+0.5	-
Difference of interests between loans and deposits ①	52.2	-0.2	-0.8	-	+0.6	-
Interest and dividend on securities	Avg Balance	+1.8	+1.4	(+283.7)	+0.4	(+16.1)
	Yield	+3.1	+1.4	(+8.7bp)	+1.7	(+42.9bp)
	28.8	+5.0	+2.8	-	+2.1	-
(o/w gains on cancellation of Investment Trusts)	2.9	+2.5	+2.5	-	±0	-
(excluding gains on cancellation of Investment Trusts)	25.9	+2.4	+0.2	-	+2.1	-
Market borrowings, etc. (-) (*1)	2.3	+3.0	-0.8	-	+3.9	-
Securities' Income (excluding gains on cancellation of Investment Trusts) ②	23.5	-0.6	+1.1	-	-1.7	-
Net Interest Income (excluding gains on cancellation of Investment Trusts) ①+②	75.8	-0.8	+0.2	-	-1.1	-

(*1) Including remuneration from "Special Deposit Facility" by Bank of Japan

Deposits Term-end Balance

Balance of deposits increased in all personalities, by ¥521.6bn YoY (+3.2% annualized).

Term-end Balance (Joyo+Ashikaga) (¥bn)



Year on Year Changes (¥bn)

	Sep-20	Sep-21	Sep-22
Total	+1,233.2 +8.5%	+613.7 +3.9%	+521.6 +3.2%
Corporate	+460.8 +13.7%	+134.5 +3.5%	+59.0 +1.4%
Individual	+668.5 +6.3%	+451.4 +4.0%	+357.3 +3.0%
Public	+103.8 +18.7%	+27.6 +4.2%	+105.1 +15.3%

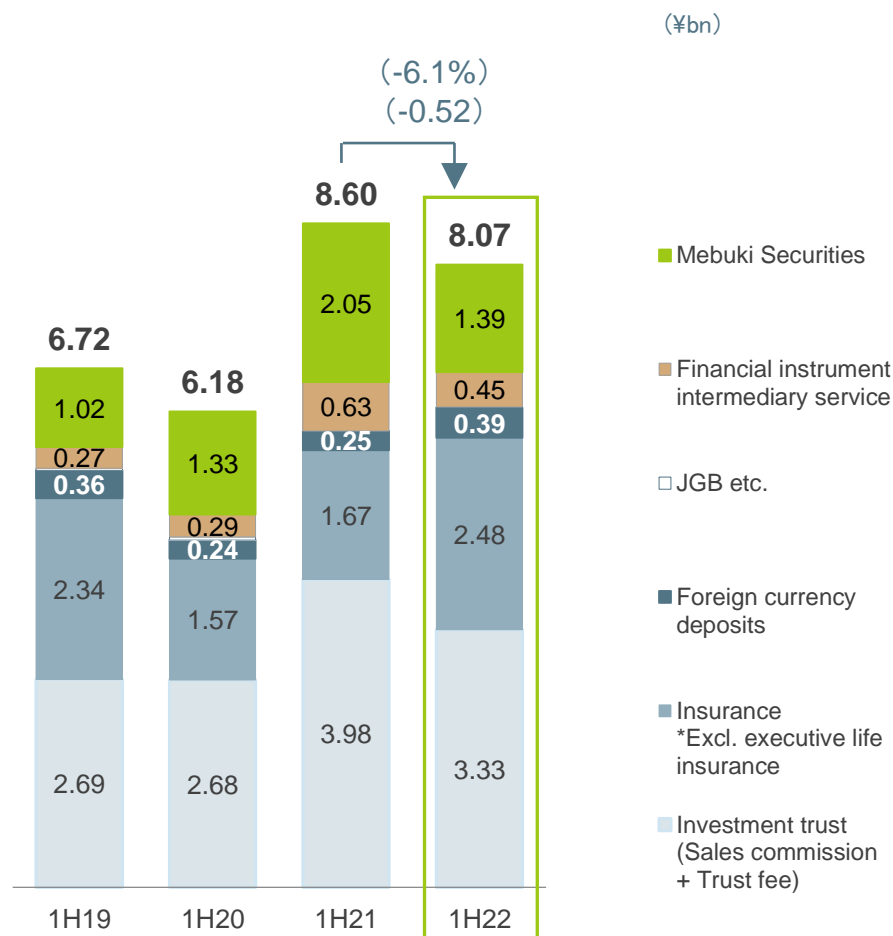
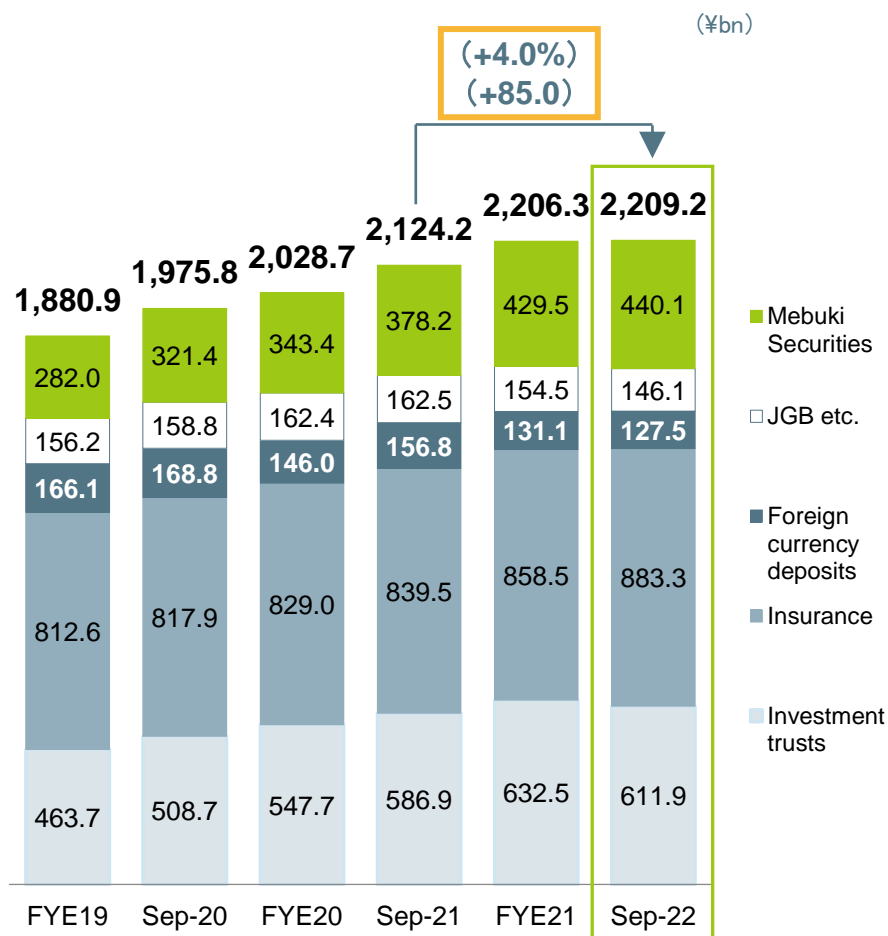
Customer Assets under Custody

Balance of customer assets under custody increased by ¥85.0bn YoY (annualized +4.0%).

We continued to support customers' asset building through the enhancement of its consulting function, and the balance remained in an increasing trend.

Balance (Bank Total + Mebuki Securities)

Commissions (Bank Total + Mebuki Securities)



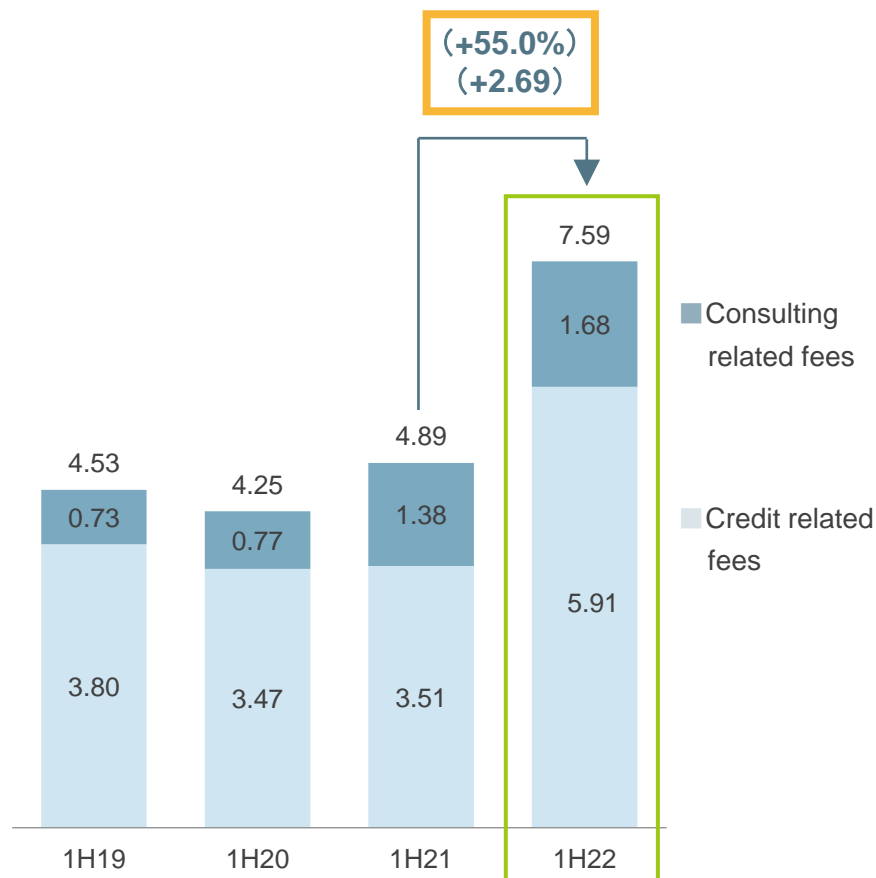
Fees from Corporate Customers

Fees from corporate customers increased by ¥2.69 bn YoY (+55.0% annualized).

We have increased derivative transactions to hedge risks in response to fluctuations in the financial markets such as foreign exchange and interest rates, and enhanced support for business matching and business planning for expanding supply chain and digitalization for customers.

We will continue to strengthen proposals toward customers' sustainable growth considering the changing environment.

Joyo Bank + Ashikaga Bank (¥bn)



<Breakdown of Fees from Corporate customers>

	1H20	1H21	1H22	YoY
Credit related (1)	3.47	3.51	5.91	+2.40
Derivatives	0.30	0.50	2.73	+2.22
Syndicate loans	2.45	2.27	2.50	+0.23
Private placement bonds	0.71	0.73	0.67	-0.05
Consulting related (2)	0.77	1.38	1.68	+0.29
Business Matching	0.31	0.42	0.53	+0.11
Support for business Planning	—	0.36	0.54	+0.17
M&A	0.19	0.24	0.28	+0.04
Executive Insurance	0.21	0.27	0.25	-0.02
Trust · 401K	0.05	0.07	0.06	-0.01
Total (3) ((1)+(2))	4.25	4.89	7.59	+2.69
Credit risk related to derivatives trading ^(*1) (4) (-)	—	0.03	0.86	+0.83
Total ((3)+(4))	4.25	4.86	6.72	+1.86

(*1) Net amount of CVA and DVA between the end of 1Q22 and 1H22 is recognized.

CVA: Credit valuation adjustment to reflect the credit risk of counterparty in derivative transaction

DVA: Debt valuation adjustment to reflect two subsidiary banks' credit risk

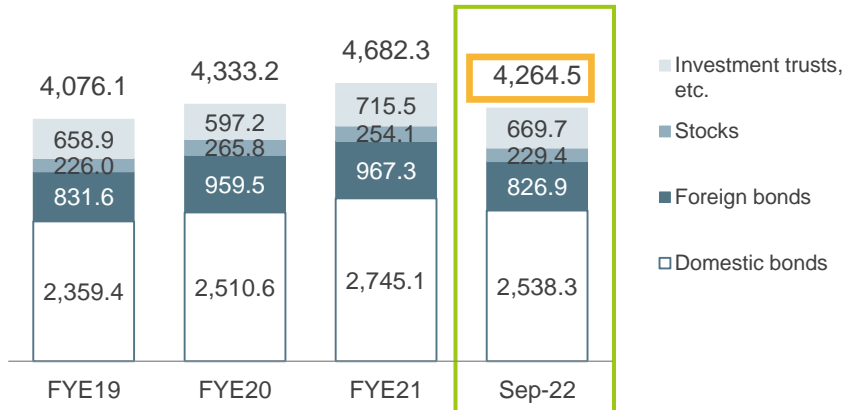
Securities / Strategic Shareholdings ①

Taking into consideration the rising of foreign currency interest rates and the uncertainty of financial markets, we controlled the risk (reduced the balance) mainly in foreign and domestic bonds.

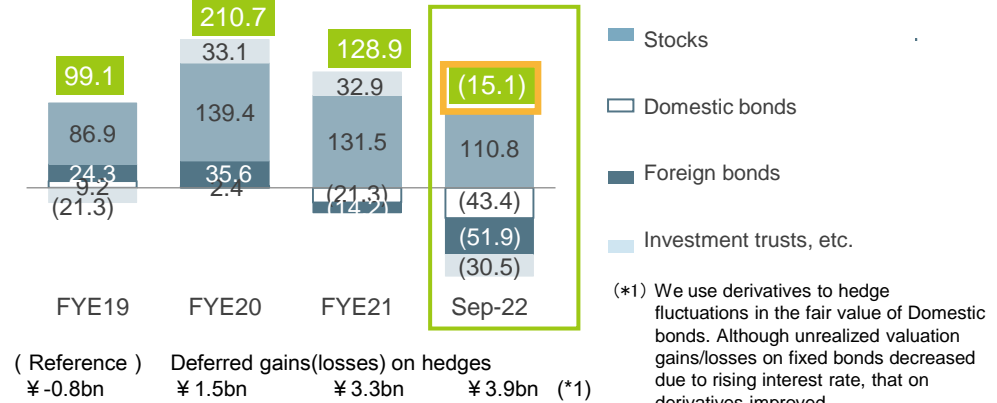
* See the next page for details of the sale of foreign bonds

We continued to reduce the balance of strategic shareholdings, and the book value decreased by ¥5.8bn from the end of March, 2022.

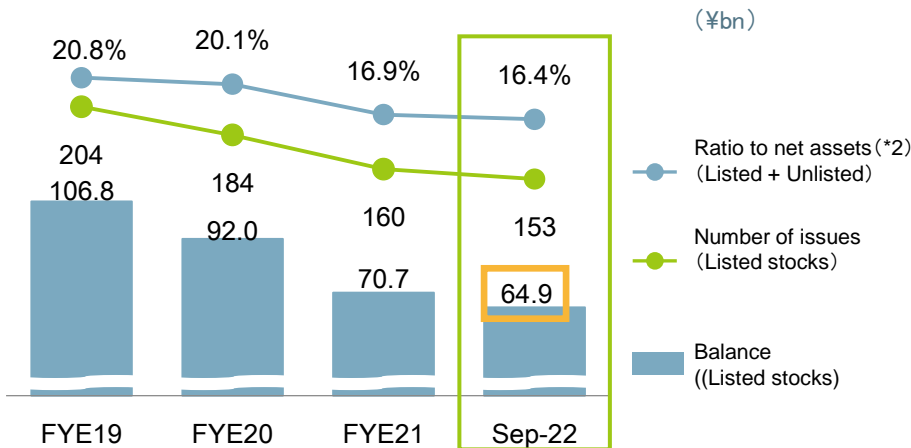
Balance(Carrying amount) (Mebuki FG) (¥bn)



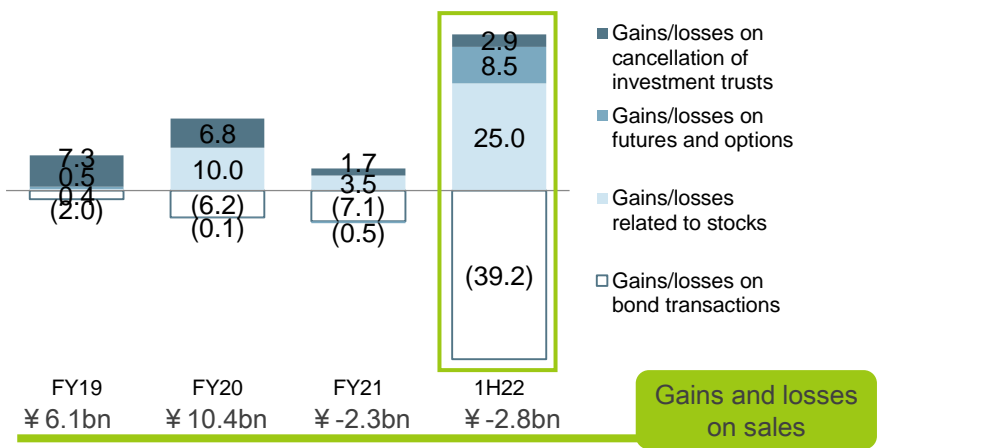
Unrealized valuation gains/losses on available for sales securities (Mebuki FG) (¥bn)



Strategic Shareholdings (¥bn)



Gains and losses on securities (*3) (Bank Total) (¥bn)



(*2) The ratio of balance sheet amounts of strategic shareholdings to consolidated net assets (based on Securities Report)

(*3) Gains/losses on "cancellation of investment trusts + bond transactions + related to stocks + futures and options"

Securities / Strategic Shareholdings ②

Regarding foreign bonds, while reducing the balance taking into account the rising of foreign currency interest rate, we continued to invest in floating bonds and corporate (fixed) bonds that are expected to have substantial spreads and restructured our securities portfolio.

The yield of total floating and fixed bonds as of Sep.30, 2022 improved to 3.22% (+84bp compared to the end of March, 2022). We will continue to restructure our portfolio considering market trends.

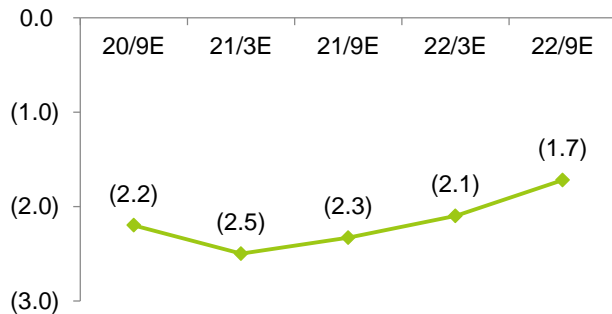
Foreign Bonds (balance/two banks total)

(\$million, €million, million of Australia dollars, ¥bn)

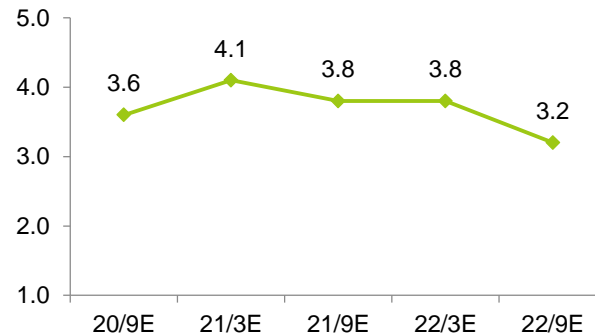
Currency	Interest rate type	Securities type	Balance (book value)					1H Gains / losses on securities	
			FYE21 ①	Jun-22 ②	(②-①)	Sep-22 ③	(③-②)		(③-①)
USD	Fixed	Government, Government-guaranteed bonds, etc.	184.4	107.3	-77.1	117.7	+10.4	-66.6	(11.0)
		Corporate bonds, etc.	269.1	270.1	+0.9	290.9	+20.8	+21.8	
	Floating	CLO(*1), Government-guaranteed bonds, etc.	109.5	116.9	+7.4	124.5	+7.5	+15.0	
Sub-total			563.1	494.4	-68.6	533.3	+38.8	-29.8	
Euro	Fixed	Government, Government-guaranteed bonds, etc.	181.5	158.0	-23.4	48.0	-110.0	-133.4	(6.8)
AUD	Fixed	Corporate bonds, etc.	16.1	12.8	-3.3	9.6	-3.2	-6.5	(1.0)
Yen(*1)	Fixed	Corporate bonds, etc.	28.1	28.1	±0.0	28.1	±0.0	±0.0	0.0

(*1) All Yen denominated foreign bonds are regarded as fixed bonds.

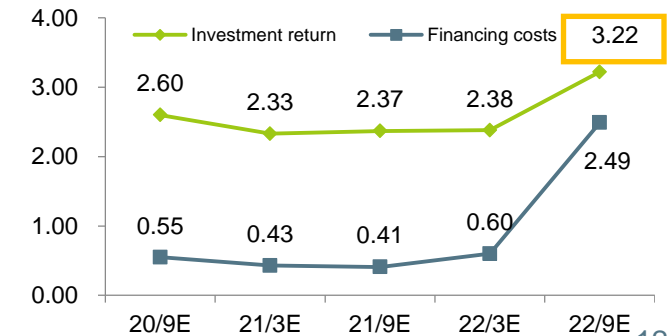
USD Bonds' 10bpv (¥bn)



USD Bonds' Duration (year)



USD Bonds' Yield (%) (fixed and floating bonds)

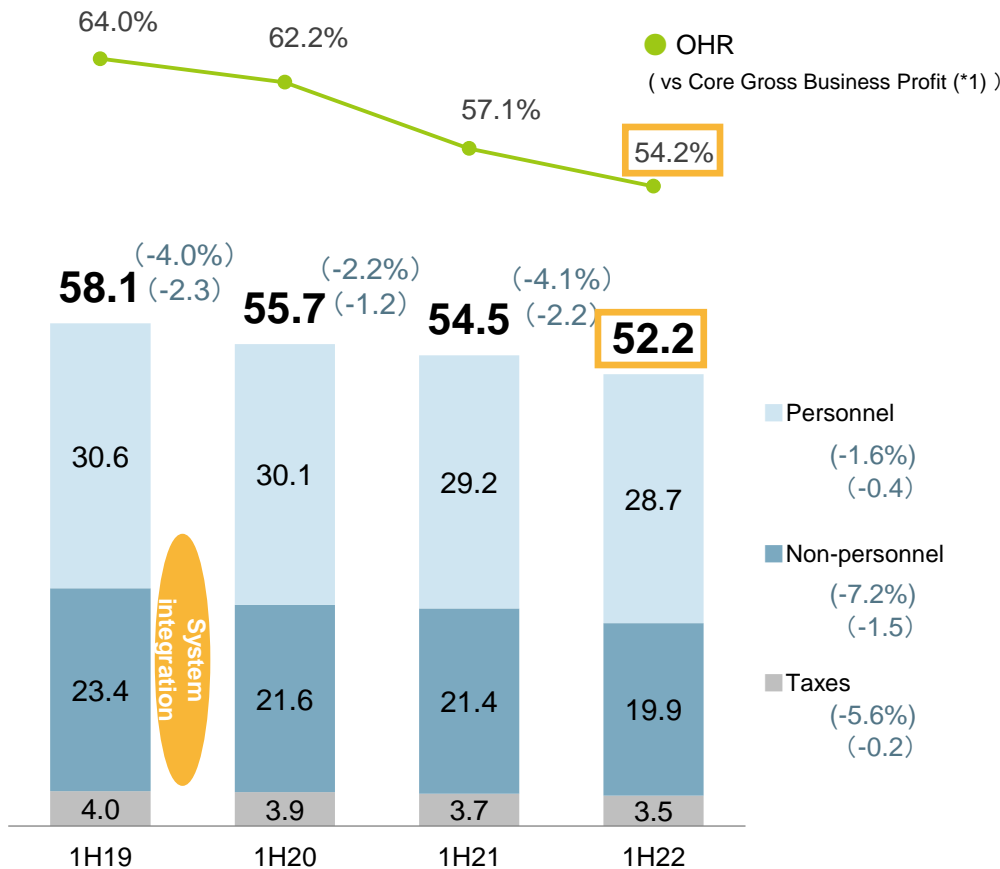


Expenses / OHR

Due to ensuring the effects of structural reform in the former medium-term group business plan, total expenses decreased by ¥2.2 bn (annualized -4.1%).

OHR (vs Core Gross Business Profit ^(*)), indicator of efficiency, improved to 54.2% (-2.9bp YoY).

Joyo Bank + Ashikaga Bank (¥ bn)



< Factors of Change >

	1H22	YoY	Main factors
Personnel expenses	28.7	-0.4	<ul style="list-style-type: none"> Personnel reduction -0.2 (Improvement of productivity by the progression of structural reform in response to natural attrition) Retirement benefit cost -0.1
Non-personnel expenses	19.9	-1.5	<ul style="list-style-type: none"> Deposit insurance premium -1.1 Reduction of depreciation and rental expense by reviewing branch networks -0.3
Taxes	3.5	-0.2	<ul style="list-style-type: none"> Consumption tax -0.1

(*) Excluding gains / losses on cancellation of investment trusts, futures and options

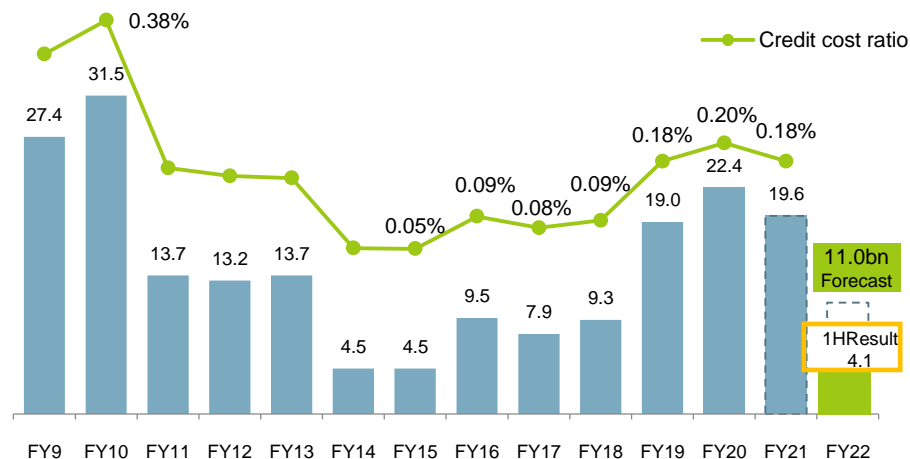
Credit Related Costs

Since number of corporate bankruptcies was stable, amount of credit related costs decreased by ¥4.1bn YoY.

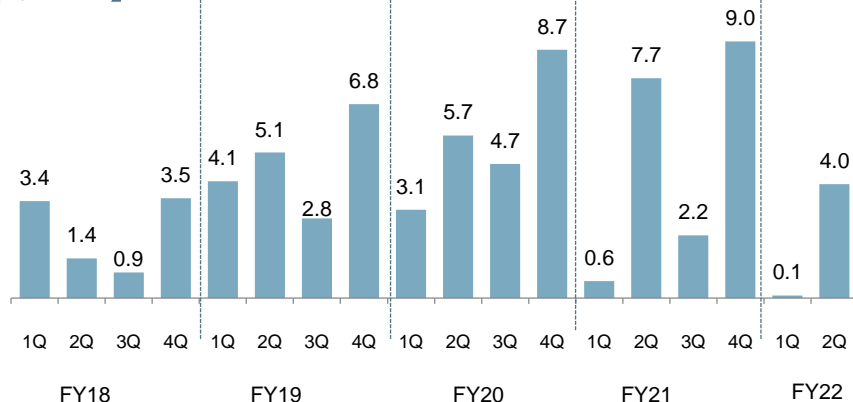
However, we will closely follow the situation of the spread of COVID-19, high resources prices and depreciation of yen, etc., and continue to support our customers.

Change of Credit Related Costs (¥bn)

【Annual】FY09~



【Quarter】FY18~



Breakdown on Credit Related Costs (¥bn)

	1H21	1H22	YoY
Credit Related Costs	8.3	4.1	-4.1
Net transfer to general allowance for loan losses	0.8	-0.9	-1.8
Disposal of non-performing loans	7.5	5.1	-2.3
Write off of loans	2.2	1.7	-0.4
Transfer to specific allowance for loan losses	5.9	4.0	-1.8
Transfer to provision for contingent losses	0.1	-0.0	-0.2
Reversal of allowance for loan losses	-	-	-
Recoveries of written-off claims(-)	1.1	0.8	-0.3
Other	0.3	0.2	-0.0

Change of terms and conditions of loans due to COVID-19 (Cumulative total until Sep. 2022)

							Cumulative Total	The ratio of total customers
		~1H20	2H20	1H21	2H21	1H22		
Business loans	Customers	1,307	629	558	362	293	3,149	Around
	Contracts	4,099	3,288	4,151	3,355	3,751	18,644	5.7%
Housing loans	Customers	433	189	190	140	80	1,032	Around
	Contracts	477	252	256	194	127	1,306	0.4%

Status of Non-performing Loans and Delinquent Loans

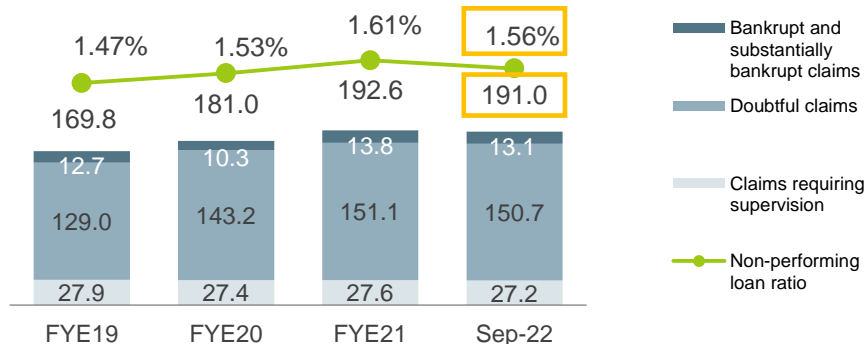
Amount of non-performing loans based on financial revitalization law decreased by ¥1.5bn YoY and non performing loan ratio fell by 0.05%pt.

As of Sep.30, 2022, amount of delinquent loans decreased by ¥0.5bn YoY to ¥1.4bn.

Non-performing Loans

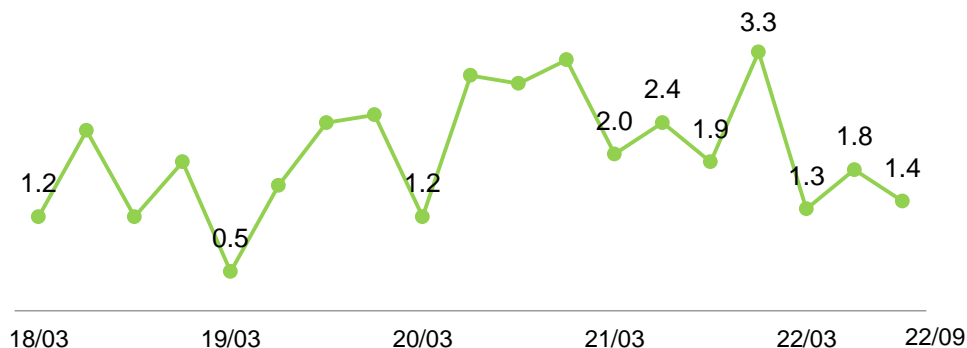
(Financial Revitalization Law -FG consolidated)

(¥bn)



Status of Delinquent Loans to Businesses

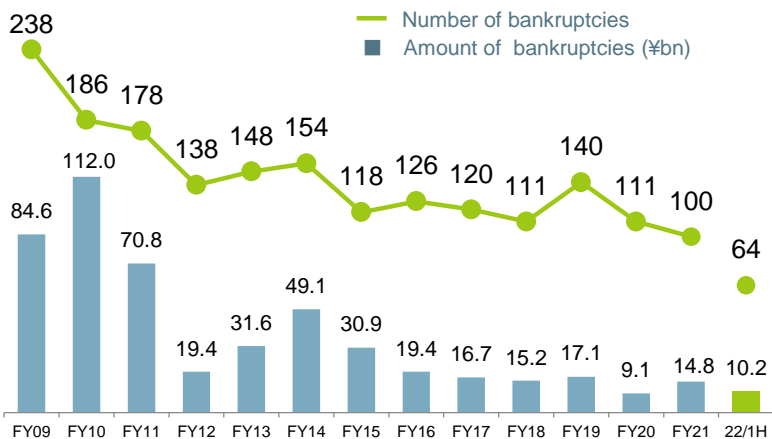
(¥bn)



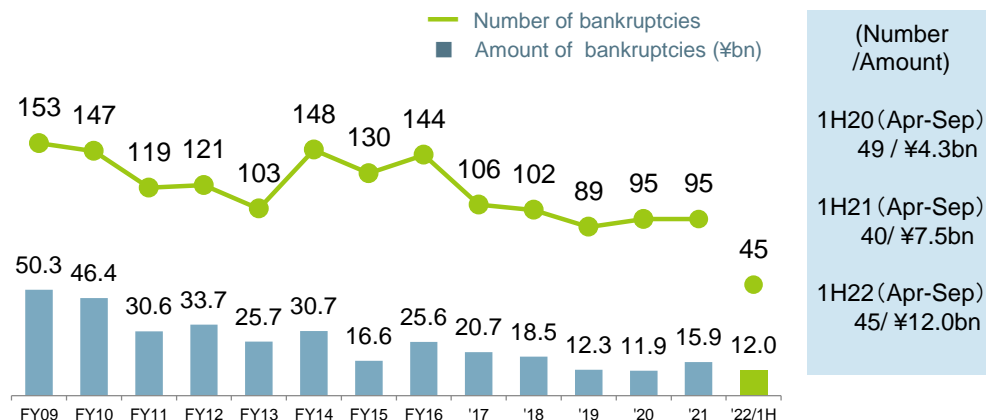
【Reference】Status of Bankruptcy

Number of bankruptcies(Total liabilities amounting to 10 million yen or more) ~by Tokyo Chamber of Commerce

<Ibaraki>



<Tochigi(*1)>



(Number/
Amount)
1H20 (Apr-Sep)
54 / ¥4.9bn
1H21 (Apr-Sep)
47 / ¥5.5bn
1H22 (Apr-Sep)
64 / ¥10.2bn

(Number
/Amount)
1H20 (Apr-Sep)
49 / ¥4.3bn
1H21 (Apr-Sep)
40 / ¥7.5bn
1H22 (Apr-Sep)
45 / ¥12.0bn

(*1)Specific major borrower's bankruptcy of ¥433.0bn in FY11 is excluded from figures below.

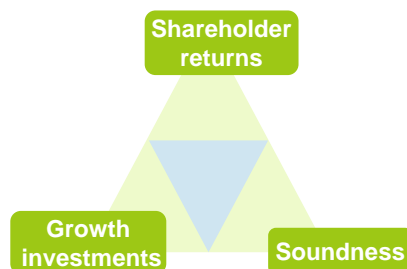
Shareholder Returns, Capital Adequacy Ratio

Annual dividends of ¥11.0 (interim dividends of ¥5.5 and year-end year dividends of ¥5.5) in FY22 is scheduled as announced in May 2022.

We decided to repurchase own shares of up to ¥5.0bn (maximum amount) and 20million shares (maximum number), today on November 11, 2022.

Shareholder Returns Policy

We will target a Total Return Ratio^(*) of 30% or more while taking into account both the maintenance of solid capital levels for future growth and the appropriate distribution of profits to our shareholders. We will continue to consider the dividend level.

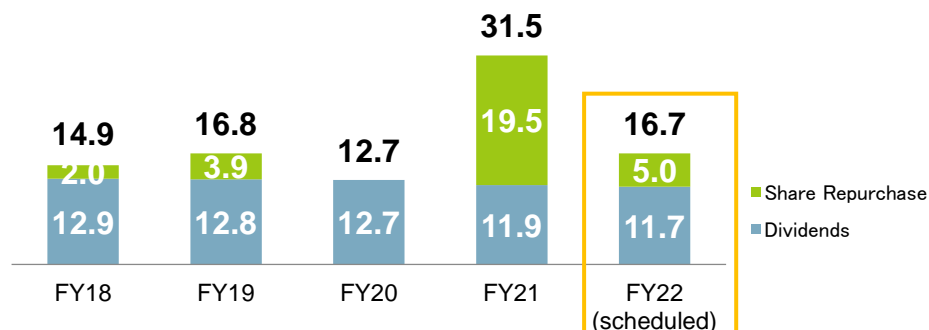


Share Acquisition

- 【Purpose】 In order to enhance shareholder returns and improve capital efficiency
- 【Number of shares】 20 million (maximum)
- 【Amount of purchase】 ¥5.0bn (maximum)
- 【Period of purchase】 From Nov. 14, 2022 to Feb. 15, 2023

(*1) Total Return Ratio = (Total amount of dividends + Total amount of acquisition of own shares) / Net income

Dividends, Shareholder Returns



	FY18	FY19	FY20	FY21	FY22 (scheduled)
Annual Dividends	¥11.0	¥11.0	¥11.0	¥11.0	¥11.0 (scheduled)
Payout Ratio	27.8%	35.3%	34.9%	28.2%	26.1%
Total Return Ratio	32.3%	46.2%	34.9%	73.3%	37.2%

Capital Adequacy Ratio

	Mebuki FG (Consolidated)	Joyo (Consolidated)	Ashikaga (Consolidated)
FYE18	9.94%	11.91%	8.55%
FYE19 ^(*)	10.95%	12.22%	9.45%
FYE20	10.87%	12.18%	9.51%
FYE21	10.92%	12.34%	9.81%
Sep-22	11.32%	12.53%	10.46%

(*2) As of March.31.2020, Ashikaga Bank started to calculate risk-weighted asset according to foundation internal rating-based approach (FIRB)

Forecast for FY2022

Mebuki FG

(consolidated)

(¥bn)

	Forecast for FY2022	1H22 Results	Progress
Ordinary Profit	65.0	38.6	59.4%
Net Income <small>(Attributable to owners of the parent)</small>	45.0	26.9	59.8%

Total of Two Banking Subsidiaries

(¥bn)

	Forecast for FY2022	1H22 Results	Progress
Ordinary Profit	62.5	37.4	59.9%
Net Income	43.0	26.3	61.2%
(Credit Related Costs)	11.0	4.1	38.1%

Subsidiary Banks

(Joyo)

(¥bn)

	Forecast for FY2022	1H22 Results	Progress
Ordinary Profit	38.5	23.0	59.8%
Net Income	26.0	16.2	62.6%

(Ashikaga)

(¥bn)

	Forecast for FY2022	1H22 Results	Progress
Ordinary Profit	24.0	14.4	60.1%
Net Income	17.0	10.0	59.1%

Forecast for FY2022

The forecast of net consolidated income (attributable to owners of the parent) for FY2022 is ¥45.0bn (announced on May, 2022).

The result for 1H22 was ¥26.9bn and the progress toward the forecast for FY2022 was 59.8%, exceeding the plan.

Breakdown of Forecast for FY2022

【Joyo+Ashikaga】	FY2022	FY2022			FY2021
	1H Results	Forecast	Progress	YoY	Results
Core gross business profit	107.8	181.0	59.5%	-13.1	194.1
Net interest income	78.7	144.0	54.7%	-13.7	157.7
Difference of interests between loans and deposits	52.2	104.0	50.2%	-0.5	104.5
Securities' income	26.4	40.0	66.1%	-13.1	53.1
Net fees and commissions	17.7	34.5	51.5%	+0.7	33.7
Expenses	52.2	106.0	49.3%	-2.1	108.1
Core net business income	55.6	75.0	74.1%	-11.0	86.0
(Excluding gains/losses on cancellation of investment trusts and futures and option	44.1	74.5	59.2%	-10.2	84.7
Gains/losses on securities(*1)	(2.8)	0.0	—	+2.3	(2.3)
Ordinary profit	37.4	62.5	59.9%	+2.0	60.4
Net income	26.3	43.0	61.2%	+2.9	40.0
Credit Related Cost	4.1	11.0	38.1%	-8.6	19.6
(FG) Net income attributable to owner of the parent	26.9	45.0	59.8%	+2.0	42.9

(*1) Gains/losses on "cancellation of investment trusts + bond transactions + related to stocks + futures and options"

Financial Data for 1H22

【Data】 Breakdown of Banking subsidiaries

(1) P/L for 1H22

(¥ b n)

	J+A	YoY	Joyo	YoY	Ashikaga	YoY
Gross business profit	68.5	-23.7	29.8	-22.6	38.7	-1.0
(Core Gross business profit)	107.8	+12.4	66.1	+11.2	41.6	+1.1
Net interest income	78.7	+1.7	45.1	+0.9	33.6	+0.7
o/w Gains/losses on Cancellation of Investment trusts	2.9	+2.5	1.4	+1.1	1.4	+1.4
Net fees and commissions	17.7	+0.2	10.5	+0.3	7.2	-0.0
Net other business income and Net trading income	-27.9	-25.7	-25.8	-24.0	-2.1	-1.6
(o/w gains/losses on bond transactions)	-39.2	-36.1	-36.3	-33.9	-2.9	-2.2
Expenses	52.2	-2.2	29.1	-1.3	23.0	-0.8
o/w Personnel expenses	28.7	-0.4	16.2	-0.1	12.5	-0.3
o/w Non-personnel expenses	19.9	-1.5	10.9	-1.0	8.9	-0.4
Net business income (before general allowance for loan losses)	16.3	-21.4	0.6	-21.3	15.6	-0.1
Core net business income	55.6	+14.6	37.0	+12.5	18.6	+2.0
Core net Business Income	52.7	+12.0	35.5	+11.4	17.1	+0.5
(exclu. Gains/losses on Cancellation of Investment trusts)						
(exclu. Gains/losses on "Cancellation of investment trusts", "Futures" and "Options")	44.1	+3.2	27.0	+2.7	17.1	+0.5
Net transfer to general allowance for loan losses (a)	-0.9	-1.8	-0.5	-0.7	-0.4	-1.0
Net business income	17.2	-19.6	1.2	-20.5	16.0	+0.9
Net non-recurrent gains/losses	20.1	+23.3	21.8	+21.9	-1.6	+1.4
o/w Disposal of non-performing loans (b)	5.1	-2.3	2.7	-1.2	2.3	-1.0
o/w Gains/losses related to stocks, etc.	25.0	+21.2	24.2	+20.7	0.7	+0.5
Ordinary profit	37.4	+3.7	23.0	+1.3	14.4	+2.3
Extraordinary income/losses	(0.0)	+1.6	(0.0)	+1.6	(0.0)	+0.0
Net income	26.3	+3.5	16.2	+1.9	10.0	+1.5
Credit related costs (a)+(b)	4.1	-4.1	2.1	-2.0	1.9	-2.1

(2) Average Yield on Loans(excluding borrowing from special account of MoF)

	FY19	FY20	FY21	1H22	YoY	1H21
J+A	Domestics	0.99%	0.96%	0.93%	0.92%	0.94%
	Overseas	2.67%	1.29%	1.04%	2.10%	1.02%
	Total	1.02%	0.96%	0.94%	0.94%	+0.00%
Joyo	Domestics	0.97%	0.93%	0.91%	0.90%	0.91%
	Overseas	2.69%	1.30%	1.05%	2.15%	1.03%
	Total	1.01%	0.94%	0.92%	0.94%	+0.02%
Ashikaga	Domestics	1.02%	0.99%	0.96%	0.94%	0.97%
	Overseas	2.48%	1.19%	0.98%	1.66%	0.97%
	Total	1.03%	0.99%	0.96%	0.94%	△0.02%

【Data】 Breakdown of Banking subsidiaries

(3) Loans Term-end Balance

(¥ bn)

		FYE19	FYE20	FYE21	Sep-22	YoY	Sep-21
J+A	Individual	4,795.9	4,924.8	5,045.4	5,085.4	+96.3	4,989.0
	Corporate	5,181.3	5,369.6	5,347.4	5,436.7	+133.8	5,302.9
	Public	980.2	983.7	915.9	802.5	-46.5	849.0
	Total	10,957.5	11,278.1	11,308.8	11,324.7	+183.6	11,141.0
Joyo	Individual	2,624.6	2,687.7	2,740.2	2,759.4	+46.8	2,712.6
	Corporate	3,002.6	3,103.0	3,091.3	3,151.4	+98.2	3,053.1
	Public	612.8	562.7	498.1	467.6	-57.4	525.1
	Total	6,240.1	6,353.6	6,329.7	6,378.5	+87.6	6,290.9
Ashikaga	Individual	2,171.3	2,237.0	2,305.1	2,325.9	+49.5	2,276.4
	Corporate	2,178.6	2,266.5	2,256.0	2,285.3	+35.5	2,249.7
	Public	367.4	420.9	417.8	334.9	+10.9	323.9
	Total	4,717.3	4,924.5	4,979.0	4,946.2	+96.0	4,850.1

* Not including borrowing from special account of MoF

Foreign Currency Denominated Loans

(¥ bn)

		FYE19	FYE20	FYE21	Sep-22	YoY	Sep-21
J+A		164.2	162.6	150.6	171.7	+12.6	159.0
Joyo		146.8	150.0	139.5	158.3	+10.6	147.7
Ashikaga		17.3	12.6	11.0	13.3	+2.0	11.3

(4) Loans Individual Housing Related Loans Term-end Balance

(¥ bn)

		FYE19	FYE20	FYE20	Sep-22	YoY	Sep-21
J+A	Housing Loans	3,546.5	3,711.7	3,860.8	3,915.4	+123.5	3,791.8
	Apartment Loans	933.6	902.3	871.2	855.9	-28.7	884.6
	Asset building loans	2.8	2.6	2.4	2.2	-0.2	2.5
	Total	4,483.0	4,616.7	4,734.5	4,773.6	+94.5	4,679.0
Joyo	Housing Loans	1,719.5	1,809.7	1,889.9	1,920.9	+70.6	1,850.3
	Apartment Loans	748.6	722.8	694.2	681.2	-25.3	706.6
	Asset building loans	2.8	2.6	2.4	2.2	-0.2	2.5
	Total	2,471.1	2,535.1	2,586.5	2,604.5	+45.0	2,559.4
Ashikaga	Housing Loans	1,826.9	1,902.0	1,970.9	1,994.5	+52.9	1,941.5
	Apartment Loans	185.0	179.5	177.0	174.6	-3.3	178.0
	Asset building loans	-	-	-	-	-	-
	Total	2,011.9	2,081.5	2,147.9	2,169.1	+49.5	2,119.5

(5) Unsecured Loans Term-end Balance

(¥ bn)

		FYE19	FYE20	FYE21	Sep-22	YoY	Sep-21
J+A	Car Loans	52.0	63.3	71.4	73.4	+6.2	67.2
	Educational Loans	42.5	43.4	45.4	46.3	+2.5	43.8
	Free Loans	9.8	9.1	9.3	9.4	+0.2	9.2
	Card Loans	65.4	61.2	62.4	64.3	+2.6	61.6
	Total	169.9	177.1	188.6	193.5	+11.6	181.9
Joyo	Car Loans	35.2	45.4	50.6	51.5	+3.1	48.4
	Educational Loans	34.0	34.3	35.5	36.1	+1.7	34.4
	Free Loans	3.5	3.6	3.8	3.9	+0.1	3.7
	Card Loans	26.0	23.7	24.8	25.8	+1.8	24.0
	Total	98.8	107.1	114.8	117.5	+6.9	110.6
Ashikaga	Car Loans	16.8	17.8	20.8	21.8	+3.0	18.8
	Educational Loans	8.5	9.1	9.9	10.1	+0.7	9.3
	Free Loans	6.2	5.4	5.5	5.5	+0.0	5.4
	Card Loans	39.4	37.5	37.5	38.4	+0.8	37.6
	Total	71.0	70.0	73.8	76.0	+4.7	71.2

(6) Loans Corporate Term-end Balance by Company Size

(¥ bn)

		FYE19	FYE20	FYE21	Sep-22	YoY	Sep-21
J+A	Large	1,635.4	1,688.2	1,674.3	1,730.8	+58.7	1,672.1
	Medium/SMEs	3,545.9	3,681.3	3,673.0	3,705.8	+75.0	3,630.8
	Total	5,181.3	5,369.6	5,347.4	5,436.7	+133.8	5,302.9
Joyo	Large	1,165.1	1,220.6	1,206.9	1,246.3	+35.9	1,210.4
	Medium/SMEs	1,837.4	1,882.3	1,884.3	1,905.0	+62.2	1,842.7
	Total	3,002.6	3,103.0	3,091.3	3,151.4	+98.2	3,053.1
Ashikaga	Large	470.2	467.6	467.3	484.5	+22.8	461.7
	Medium/SMEs	1,708.4	1,798.9	1,788.7	1,800.8	+12.7	1,788.0
	Total	2,178.6	2,266.5	2,256.0	2,285.3	+35.5	2,249.7

(7) Loans Corporate Term-end Balance by Area

(¥ bn)

		FYE19	FYE20	FYE21	Sep-22	YoY	Sep-21
J+A	Tokyo	1,967.5	2,021.9	2,009.4	2,088.8	+93.8	1,994.9
	Local	3,213.8	3,347.6	3,337.9	3,347.9	+39.9	3,307.9
	Total	5,181.3	5,369.6	5,347.4	5,436.7	+133.8	5,302.9
Joyo	Tokyo	1,422.6	1,484.1	1,468.9	1,520.2	+61.3	1,458.9
	Local	1,579.9	1,618.9	1,622.4	1,631.1	+36.9	1,594.2
	Total	3,002.6	3,103.0	3,091.3	3,151.4	+98.2	3,053.1
Ashikaga	Tokyo	544.8	537.8	540.5	568.5	+32.5	536.0
	Local	1,633.8	1,728.7	1,715.5	1,716.7	+3.0	1,713.7
	Total	2,178.6	2,266.5	2,256.0	2,285.3	+35.5	2,249.7

【Data】 Breakdown of Banking subsidiaries

(8) Deposits Term-end Balance (¥ b n)

		FYE19	FYE20	FYE21	Sep-22	YoY	Sep-21
J+A	Individual	10,685.0	11,400.1	11,787.3	11,925.2	+357.3	11,567.8
	Corporate	3,364.1	3,887.4	3,953.5	4,009.6	+59.0	3,950.6
	Public	737.3	969.9	1,116.4	791.6	+105.1	686.4
	Total	14,786.5	16,257.4	16,857.3	16,726.5	+521.6	16,204.9
Joyo	Individual	6,633.6	7,053.1	7,272.7	7,347.0	+202.6	7,144.3
	Corporate	1,880.3	2,136.5	2,180.4	2,206.6	+66.2	2,140.3
	Public	459.2	515.8	600.7	508.8	+71.4	437.3
	Total	8,973.1	9,705.5	10,053.9	10,062.5	+340.3	9,722.1
Ashikaga	Individual	4,051.4	4,346.9	4,514.5	4,578.2	+154.7	4,423.4
	Corporate	1,483.8	1,750.8	1,773.1	1,803.0	-7.2	1,810.2
	Public	278.1	454.1	515.7	282.7	+33.7	249.0
	Total	5,813.4	6,551.9	6,803.3	6,664.0	+181.2	6,482.8

Foreign Currency Deposit (¥ b n)

		FYE19	FYE20	FYE21	Sep-22	YoY	Sep-21
J+A		219.7	180.0	168.2	160.4	-39.4	199.9
Joyo		176.4	151.9	139.6	139.2	-29.0	168.3
Ashikaga		43.2	28.0	28.5	21.2	-10.3	31.5

(9) Customer Assets under Custody Balance (¥ b n)

		FYE19	FYE20	FYE20	Sep-22	YoY	Sep-21
Group total	Investment trusts	463.7	547.7	632.5	611.9	+24.9	586.9
	Insurance	812.6	829.0	858.5	883.3	+43.7	839.5
	Foreign currency deposits	166.1	146.0	131.1	127.5	-29.3	156.8
	JGB etc.	156.2	162.4	154.5	146.1	-16.3	162.5
	Mebuki Securities	282.0	343.4	429.5	440.1	+61.9	378.2
	Total	1,880.9	2,028.7	2,206.3	2,209.2	+85.0	2,124.2
Joyo	Investment trusts	214.7	249.8	302.6	293.9	+17.7	276.1
	Insurance	471.9	488.5	511.5	519.2	+22.9	496.2
	Foreign currency deposits	122.9	117.9	102.6	106.3	-18.9	125.2
	JGB etc.	104.1	108.2	102.7	97.4	-11.3	108.7
	Total	913.8	964.6	1,019.4	1,017.0	+10.4	1,006.5
Ashikaga	Investment trusts	249.0	297.8	329.8	317.9	+7.1	310.7
	Insurance	340.6	340.5	347.0	364.1	+20.8	343.3
	Foreign currency deposits	43.2	28.0	28.5	21.2	-10.3	31.5
	JGB etc.	52.1	54.2	51.7	48.7	-5.0	53.7
	Total	685.0	720.6	757.3	752.0	+12.5	739.4

(10) Customer Assets under Custody Commissions (¥ b n)

		FY19	FY20	FY21	1H22	YoY	1H21
Group Total	Investment trusts(*1)	5.91	6.22	7.93	3.33	-0.65	3.98
	Insurance(*2)	4.26	3.25	3.25	2.48	+0.81	1.67
	Foreign currency deposits	0.68	0.55	0.61	0.39	+0.14	0.25
	JGB etc.	0.08	0.06	0.01	0.01	+0.00	0.00
	Financial instrument intermediary service	0.72	1.13	1.19	0.45	-0.17	0.63
	Mebuki Securities	2.98	3.70	3.87	1.39	-0.66	2.05
Total	14.66	14.93	16.90	8.07	-0.52	8.60	
Joyo	Investment trusts(*1)	2.83	2.93	4.10	1.62	-0.42	2.05
	Insurance(*2)	2.61	2.06	2.00	1.54	+0.54	1.00
	Foreign currency deposits	0.50	0.39	0.39	0.20	+0.04	0.16
	JGB etc.	0.05	0.05	0.01	0.01	+0.00	0.00
	Financial instrument intermediary service	0.43	0.75	0.89	0.37	-0.09	0.47
	Total	6.44	6.20	7.41	3.76	+0.06	3.69
Ashikaga	Investment trusts(*1)	3.08	3.29	3.83	1.70	-0.22	1.93
	Insurance(*2)	1.64	1.18	1.25	0.94	+0.27	0.66
	Foreign currency deposits	0.18	0.15	0.22	0.18	+0.09	0.08
	JGB etc.	0.02	0.01	0.00	0.00	+0.00	0.00
	Financial instrument intermediary service	0.29	0.38	0.29	0.08	-0.07	0.15
	Total	5.22	5.02	5.61	2.91	+0.06	2.85

* 1 : Sales commission+ Trust fee

* 2 : Excl. executive life insurance

(11) Fees from Corporate Customers (¥ b n)

		FY19	FY20	FY20	1H22	YoY	1H21
J+A	Credit Related	8.20	7.55	8.08	5.91	+2.40	3.51
	Consulting Related	1.44	1.88	3.29	1.68	+0.29	1.38
	total	9.65	9.44	11.37	7.59	+2.69	4.89
Joyo	Credit Related	4.24	4.03	4.70	3.69	+1.77	1.92
	Consulting Related	0.80	1.18	2.14	0.98	+0.07	0.90
	total	5.05	5.21	6.84	4.67	+1.84	2.82
Ashikaga	Credit Related	3.95	3.52	3.38	2.22	+0.63	1.58
	Consulting Related	0.64	0.70	1.14	0.70	+0.21	0.48
	total	4.60	4.22	4.52	2.92	+0.84	2.07

【Data】 Breakdown of Banking subsidiaries

		FYE19	FYE20	FYE21	Sep-22	YoY
Mebuki FG (Consolidated)	Domestic bonds	2,359.4	2,510.6	2,745.1	2,538.3	-206.8
	Foreign bonds	831.6	959.5	967.3	826.9	-140.3
	Stocks	226.0	265.8	254.1	229.4	-24.7
	Investment trusts, etc.	658.9	597.2	715.5	669.7	-45.8
	Total	4,076.1	4,333.2	4,682.3	4,264.5	-417.7
Joyo	Domestic bonds	1,746.7	1,822.0	2,002.5	1,732.1	-270.3
	Foreign bonds	505.3	595.5	597.9	440.2	-157.7
	Stocks	197.2	233.1	226.8	201.9	-24.9
	Investment trusts, etc.	388.1	373.9	439.9	435.1	-4.8
	Total	2,837.4	3,024.6	3,267.3	2,809.4	-457.8
Ashikaga	Domestic bonds	600.3	679.1	734.1	798.2	+64.0
	Foreign bonds	326.3	364.0	369.3	386.7	+17.3
	Stocks	64.2	39.1	33.6	33.9	+0.2
	Investment trusts, etc.	266.7	219.1	271.5	230.5	-40.9
	Total	1,257.5	1,301.5	1,408.8	1,449.5	+40.7

		FYE19	FYE20	FYE21	Sep-22	YoY
Mebuki FG (Consolidated)	Stocks	86.9	139.4	131.5	110.8	-20.7
	Domestic bonds	9.2	2.4	-21.3	-43.4	-22.1
	Investment trusts, etc.	-21.3	33.1	32.9	-30.5	-63.4
	Foreign bonds	24.3	35.6	-14.2	-51.9	-37.7
	Total	99.1	210.7	128.9	-15.1	-144.0
Joyo	Stocks	85.1	127.5	123.6	101.6	-22.0
	Domestic bonds	9.0	3.0	-16.3	-30.1	-13.8
	Investment trusts, etc.	-8.3	26.0	27.4	-12.2	-39.7
	Foreign bonds	12.8	15.0	-12.8	-23.3	-10.5
	Total	98.7	171.7	122.0	35.7	-86.2
Ashikaga	Stocks	20.8	25.0	21.0	21.7	+0.6
	Domestic bonds	11.5	8.5	1.9	-7.2	-9.2
	Investment trusts, etc.	-10.6	8.5	6.7	-16.8	-23.6
	Foreign bonds	13.8	22.4	-0.1	-27.4	-27.3
	Total	35.6	64.5	29.7	-29.8	-59.5

		FY19	FY20	FY21	1H22	YoY	1H21
J+A	Stocks	-2.0	-6.2	-7.1	-39.2	-36.1	-3.1
	Domestic bonds	0.4	10.0	3.5	25.0	+21.2	3.7
	Investment trusts, etc.	7.3	6.8	1.7	2.9	+2.5	0.3
	Total	5.6	10.6	-1.8	-11.3	-12.2	0.9
Joyo	Stocks	-0.9	-3.9	-4.8	-36.3	-33.9	-2.4
	Domestic bonds	0.6	9.1	3.5	24.2	+20.7	3.5
	Investment trusts, etc.	5.2	4.9	1.7	1.4	+1.1	0.3
	Total	4.8	10.1	0.4	-10.6	-12.0	1.3
Ashikaga	Stocks	-1.1	-2.3	-2.2	-2.9	-2.2	-0.7
	Domestic bonds	-0.1	0.9	-0.0	0.7	+0.5	0.2
	Investment trusts, etc.	2.0	1.9	0.0	1.4	+1.4	0.0
	Total	0.8	0.4	-2.3	-0.7	-0.2	-0.4

		Interest			FYE21	Jun-22	Sep-22	YoY	1H gains/losses
		Currency rate type	Securities type						
U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc			184.4	107.3	117.7	-66.6	-11.0
			Corporate bonds, etc		269.1	270.1	290.9	+21.8	
	Floating	CLO/Government-guaranteed bonds, etc		109.5	116.9	124.5	+15.0		
		Sub Total		563.1	494.4	533.3	-29.8		
Euro	Fixed	Government, Government-guaranteed bonds, etc			181.5	158.0	48.0	-133.4	-6.8
			Corporate bonds, etc		16.1	12.8	9.6	-6.5	
	Floating	CLO/Government-guaranteed bonds, etc		28.1	28.1	28.1	±0.0		
		Sub Total		305.0	227.7	250.3	-54.6		
AUD	Fixed	Government, Government-guaranteed bonds, etc			138.9	58.9	64.5	-74.4	-10.4
			Corporate bonds, etc		56.4	51.8	61.2	+4.7	
	Floating	CLO/Government-guaranteed bonds, etc		109.5	116.9	124.5	+15.0		
		Sub Total		305.0	227.7	250.3	-54.6		
Yen(*1)	Fixed	Government, Government-guaranteed bonds, etc			142.9	137.0	45.5	-97.3	-5.2
			Corporate bonds, etc		16.1	12.8	9.6	-6.5	
	Floating	CLO/Government-guaranteed bonds, etc		27.2	27.2	27.2	±0.0		
		Sub Total		27.2	27.2	27.2	±0.0		
U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc			45.4	48.3	53.2	+7.7	-0.5
			Corporate bonds, etc		212.6	218.3	229.7	+17.0	
	Floating	CLO/Government-guaranteed bonds, etc		0.0	0.0	0.0	±0.0		
		Sub Total		258.1	266.7	282.9	+24.8		
Euro	Fixed	Government, Government-guaranteed bonds, etc			38.5	21.0	2.5	-36.0	-1.6
			Corporate bonds, etc		0.0	0.0	0.0	±0.0	
	Floating	CLO/Government-guaranteed bonds, etc		0.9	0.9	0.9	±0.0		
		Sub Total		0.9	0.9	0.9	±0.0		

(*1)All Yen denominated foreign bonds are regarded as fixed bonds.

【Data】 Breakdown of Banking subsidiaries

(16) Strategic shareholdings (Balance) (¥ b n)

		FYE19	FYE20	FYE21	Sep-22	YoY	
J+A	Balance	114.0	98.5	76.9	71.1	-5.8	
Joyo	Balance	99.7	84.7	64.7	59.3	-5.4	
Ashikaga	Balance	14.3	13.8	12.2	11.8	-0.4	

(17) Expenses (¥ b n)

		FY19	FY20	FY21	1H22	YoY	1H21
J+A	Personnel	61.2	59.9	58.2	28.7	-0.4	29.2
	Non-Personnel	46.7	43.4	43.4	19.9	-1.5	21.4
	Taxes	7.0	6.8	6.5	3.5	-0.2	3.7
	Total	115.0	110.1	108.1	52.2	-2.2	54.5
Joyo	Personnel	33.5	33.2	32.7	16.2	-0.1	16.3
	Non-Personnel	26.8	24.7	24.1	10.9	-1.0	12.0
	Taxes	3.8	3.7	3.6	2.0	-0.1	2.1
	Total	64.2	61.7	60.5	29.1	-1.3	30.5
Ashikaga	Personnel	27.6	26.6	25.4	12.5	-0.3	12.8
	Non-Personnel	19.9	18.6	19.2	8.9	-0.4	9.4
	Taxes	3.1	3.0	2.9	1.5	-0.0	1.6
	Total	50.7	48.4	47.6	23.0	-0.8	23.9

(18) Credit related cost (¥ b n)

		FY19	FY20	FY21	1H22	YoY	1H21
J+A		19.0	22.4	19.6	4.1	-4.1	8.3
Joyo		10.1	12.0	9.8	2.1	-2.0	4.2
Ashikaga		8.8	10.3	9.7	1.9	-2.1	4.1

(19) Disclosed Claims under the Financial Revitalization Law (¥ b n)

		FYE19	FYE20	FYE21	Sep-22	YoY
J+A	Bankrupt claims	12.7	10.3	13.8	13.1	-0.6
	Doubtful claims	129.0	143.2	151.1	150.7	-0.4
	Claims requiring monitoring	27.9	27.4	27.6	27.2	-0.3
	(Loans past due 3 month or more)	-	0.1	0.0	0.1	+0.0
	(Restructured loans)	-	27.3	27.5	27.0	-0.4
	Total	169.8	181.0	192.6	191.0	-1.5
Joyo	Bankrupt claims	5.7	5.5	5.4	4.9	-0.5
	Doubtful claims	69.9	78.0	86.5	83.8	-2.6
	Claims requiring monitoring	12.5	13.0	13.3	11.7	-1.6
	(Loans past due 3 month or more)	-	0.0	0.0	0.0	+0.0
	(Restructured loans)	-	13.0	13.2	11.6	-1.6
	Total	88.2	96.7	105.2	100.5	-4.7
Ashikaga	Bankrupt claims	5.8	4.0	7.7	7.5	-0.2
	Doubtful claims	59.0	65.0	64.6	66.8	+2.1
	Claims requiring monitoring	15.4	14.4	14.2	15.5	+1.2
	(Loans past due 3 month or more)	-	0.0	0.0	0.0	+0.0
	(Restructured loans)	-	14.3	14.2	15.4	+1.1
	Total	80.2	83.5	86.7	89.9	+3.1

(20) Non-accrual delinquent loans (to Business) (1 month or more) (¥ b n)

		FYE19	FYE20	FYE21	Sep-22	YoY	Sep-21
J+A		1.2	2.0	1.3	1.4	-0.5	1.9
Joyo		0.3	0.0	0.8	1.0	+0.3	0.6
Ashikaga		0.9	2.0	0.5	0.3	-0.9	1.2

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