

Mebuki Financial Group, Inc.
Financial Results for Fiscal Year 2022, ended March 31, 2023

Stock Exchange Listing: Tokyo (code: 7167)
 URL: <https://www.mebuki-fg.co.jp/>
 Representative: Tetsuya Akino, President
 For Inquiry: Shinichi Onose, General Manager of Corporate Planning Dept.
 Date of General Meeting of Shareholders: June 22, 2023 (scheduled)
 Payment date of cash dividends: June 2, 2023 (scheduled)
 Filing date of Financial Statements: June 23, 2023 (scheduled)
 IR Conference: Scheduled (for investors)

(Japanese yen amounts of less than 1 million or the first decimal place have been rounded down.)

1. Financial Highlights (from April 1, 2022 to March 31, 2023)

(1) Consolidated Operating Results (%: Changes from the corresponding period of the previous fiscal year)

Fiscal year	Ordinary Income		Ordinary Profit		Net Income attributable to owners of the parent	
	¥Million	%	¥Million	%	¥Million	%
Ended March 31, 2023	329,457	22.8	46,631	(28.2)	32,176	(25.0)
Ended March 31, 2022	268,090	(2.4)	64,992	20.1	42,958	17.7

(Note) Comprehensive Income FY2022: ¥(37,554) million [-%] FY 2021: ¥(7,603) million [-%]

Fiscal year	Net Income per Share	Net Income per Share (Diluted)	Return on Capital Assets	Ordinary Profit on Total Assets	Ordinary Profit on Ordinary Income
Ended March 31, 2023	¥29.90	¥29.89	%3.4	%0.2	%14.1
Ended March 31, 2022	¥38.96	¥38.95	%4.3	%0.2	%24.2

(Reference) Equity in earnings (losses) of affiliates FY 2022: ¥ — million FY 2021: ¥ — million

(2) Consolidated Financial Conditions

Fiscal year	Total Assets	Net Assets	Capital Assets to Total Assets	Net Assets per Share
Ended March 31, 2023	¥21,387,481	¥904,779	%4.2	¥849.92
Ended March 31, 2022	¥24,125,520	¥959,063	%3.9	¥888.10

(Reference) Capital assets FY2022: ¥904,685 million FY2021: ¥958,932 million

(Note) “Capital assets to total assets” represents (“Net assets”-“Equity warrants”-“Non-controlling interest”) / “Total assets” at the end of each period. The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(3) Consolidated Cash Flows

Fiscal year	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at year-end
Ended March 31, 2023	¥(3,368,097)	¥922,430	¥(16,669)	¥4,802,328
Ended March 31, 2022	¥1,232,138	¥(358,507)	¥(31,846)	¥7,264,647

2. Cash Dividends for Shareholders

Fiscal year	Cash Dividends per Share					Total Dividends (Annual)	Dividend Payout Ratio (Consolidated)	Ratio of Dividends to Net Assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	End of FY	Annual			
Ended March 31, 2022	¥—	¥5.50	¥—	¥5.50	¥11.00	¥11,990	%28.2	%1.2
Ended March 31, 2023	¥—	¥5.50	¥—	¥5.50	¥11.00	¥11,796	%36.7	%1.2
Ending March 31, 2024 (Forecast)	¥—	¥5.50	¥—	¥5.50	¥11.00		%28.5	

3. Consolidated Earnings Forecasts for Fiscal Year 2023, ending March 31, 2024

(%: Changes from the corresponding period of the previous fiscal year)

Six months ending September 30, 2023	Ordinary Profit		Net Income Attributable to Owners of the Parent		Net Income per Share
	¥Million	%	¥Million	%	¥
Fiscal year ending March 31, 2024	28,500	(26.2)	20,000	(25.7)	19.04
	57,500	23.3	40,000	24.3	38.46

*Notes

(1) Material changes in consolidated subsidiaries during the period (changes in specific subsidiaries accompanied by changes in scope of consolidation): No

(2) Changes in accounting principles, accounting estimates and restatement

① Changes in accounting principles in accordance with changes in accounting standard, etc.: Yes

② Other changes in accounting principles: No

③ Changes in accounting estimates: No

④ Restatement: No

(3) Number of issued shares (common stock)

① Number of issued shares (including treasury stock):

March 31, 2023	1,089,055,218 shares	March 31, 2022	1,089,055,218 shares
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② Number of treasury stock:

March 31, 2023	24,621,524 shares	March 31, 2022	9,299,365 shares
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③ Average number of shares:

FY2022	1,075,922,321 shares	FY2021	1,102,355,701 shares
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*This report is not subject to audit procedures based on the Financial Instruments and Exchange Law.

*Explanation for proper use of forecasts and other notes

The above forecasts are based on the information which is presently available and the certain assumptions which are considered to be reasonable. Actual results may differ from those forecasts depending on various future factors.

Financial Results for the Fiscal Year 2022, Ended March 31, 2023

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I Consolidated Financial Information for Fiscal Year 2022

1. Consolidated Balance Sheet

Item	(Japanese)	(Millions of yen)	
		As of Mar. 31, 2022	As of Mar. 31, 2023
Assets	(資産の部)		
Cash and due from banks	現金預け金	7,270,668	4,818,749
Call loans and bills bought	コールローン及び買入手形	6,507	24,115
Monetary claims bought	買入金銭債権	10,611	10,341
Trading assets	特定取引資産	4,589	3,962
Money held in trust	金銭の信託	2,027	3,010
Securities	有価証券	4,682,301	3,662,309
Loans and bills discounted	貸出金	11,737,377	12,436,196
Foreign exchanges	外国為替	17,220	17,216
Lease receivable and investments in lease	リース債権及びリース投資資産	65,325	60,454
Other assets	その他投資資産	243,257	247,636
Tangible fixed assets	有形固定資産	102,802	101,567
Buildings, net	建物	37,076	36,459
Land	土地	52,666	52,657
Leased assets, net	リース資産	31	31
Construction in progress	建設仮勘定	622	170
Other tangible fixed assets	その他の有形固定資産	12,405	12,248
Intangible fixed assets	無形固定資産	15,896	13,523
Software	ソフトウェア	12,628	10,272
Other intangible fixed assets	その他の無形固定資産	3,267	3,250
Asset for retirement benefits	退職給付に係る資産	32,462	40,791
Deferred tax assets	繰延税金資産	2,237	20,027
Customers' liabilities for acceptances and guarantees	支払承諾見返	26,044	19,448
Allowance for loan losses	貸倒引当金	(93,800)	(91,859)
Reserve for devaluation of investment securities	投資損失引当金	(8)	(8)
Total Assets	資産の部合計	24,125,520	21,387,481
Liabilities	(負債の部)		
Deposits	預金	16,825,736	17,137,285
Negotiable certificates of deposit	譲渡性預金	310,724	371,289
Call money and bills sold	コールマネー及び売渡手形	1,044,954	555,552
Payables under repurchase agreements	売現先勘定	148,165	112,902
Payables under securities lending transactions	債券貸借取引受入担保金	826,826	111,887
Trading liabilities	特定取引負債	343	1,122
Borrowed money	借入金	3,795,700	2,000,858
Foreign Exchanges	外国為替	4,390	8,350
Due to trust account	信託勘定借	3,046	2,983
Other liabilities	その他の負債	154,855	147,695
Provision for directors' bonuses	役員賞与引当金	281	183
Liability for retirement benefits	退職給付に係る負債	324	—
Provision for directors' retirement benefits	役員退職慰労引当金	24	29
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	2,183	1,954
Provision for contingent loss	偶発損失引当金	2,349	2,103
Provision for point card certificates	ポイント引当金	508	564
Provision for loss on interest repayment	利息返還損失引当金	8	4
Reserves under special laws	特別法上の引当金	2	2
Deferred tax liabilities	繰延税金負債	11,339	0
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	7,936	7,929
Negative goodwill	負ののれん	711	553
Acceptances and guarantees	支払承諾	26,044	19,448
Total liabilities	負債の部合計	23,166,457	20,482,702

(Millions of yen)

Item	(Japanese)	As of Mar. 31, 2022	As of Mar. 31, 2023
Net Assets	(純資産の部)		
Capital stock	資 本 金	117,495	117,495
Capital surplus	資 本 剰 余 金	125,692	125,705
Retained earnings	利 益 剰 余 金	602,694	622,845
Treasury stock	自 己 株 式	(2,357)	(7,181)
Total shareholders' equity	株 主 資 本 合 計	843,524	858,864
Unrealized gains on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	91,550	18,692
Deferred gains (losses) on hedges	繰 延 へ ッ ジ 損 益	6,734	7,435
Land revaluation surplus	土 地 再 評 価 差 額 金	11,944	12,088
Defined retirement benefit plans	退 職 給 付 に 係 る 調 整 累 計 額	5,177	7,604
Total accumulated other comprehensive income	そ の 他 の 包 括 利 益 累 計 額 合 計	115,407	45,821
Equity warrants	新 株 予 約 権	130	62
Non-controlling interest	非 支 配 株 主 持 分	—	31
Total net assets	純 資 産 の 部 合 計	959,063	904,779
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	24,125,520	21,387,481

(Note) Figures are rounded down to the nearest million.

2. Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

(1) Consolidated Statement of Income

(Millions of yen)

Item	(Japanese)	FY 2021(ended March 31, 2022)	FY 2022(ended March 31, 2023)
Ordinary income	経常収益	268,090	329,457
Interest income	資金運用収益	158,462	171,124
Interest on loans and discounts	貸出金利	106,411	110,018
Interest and dividends on securities	有価証券利息配当金	44,994	55,491
Interest on call loans and bills bought	コールローン利息及び買入手形利息	8	397
Interest on deposits with banks	預け金利息	6,634	4,817
Other interest income	その他の受入利息	412	399
Trust fees	信託報酬	45	27
Fees and commissions	役務取引等収益	54,498	56,943
Trading income	特定取引収益	4,532	1,890
Other ordinary income	その他の業務収益	3,190	16,456
Other income	その他の経常収益	47,361	83,015
Recoveries of written off claims	償却債権取立益	3,863	2,662
Gains on sales of stocks and other securities	株式等売却益	7,320	45,495
Others	その他の経常収益	36,177	34,856
Ordinary expenses	経常費用	203,098	282,825
Interest expenses	資金調達費用	3,412	22,210
Interest on deposits	預金利息	772	2,524
Interest on negotiable certificates of deposit	譲渡性預金利息	15	13
Interest on call money and bills sold	コールマネー利息及び売渡手形利息	(192)	1,883
Interest on payables under repurchase agreements	売現先利息	(80)	3,591
Interest on payables under securities lending transactions	債券貸借取引支払利息	488	3,361
Interest on borrowed money	借入金利息	173	1,601
Other interest expenses	その他の支払利息	2,235	9,233
Fees and commissions payments	役務取引等費用	14,235	14,266
Other business expenses	その他の業務費用	8,517	91,616
General and administrative expenses	営業経費	114,624	107,016
Other operating expenses	その他の経常費用	62,309	47,714
Provision of allowance for loan losses	貸倒引当金繰入額	18,619	8,045
Other	その他の経常費用	43,689	39,669
Ordinary profit	経常利益	64,992	46,631
Extraordinary income	特別利益	261	241
Gain on dispositions of fixed assets	固定資産処分益	261	241
Extraordinary losses	特別損失	4,499	917
Loss on disposal of non-current assets	固定資産処分損	684	479
Impairment loss	減損損	3,814	438
Income before income taxes	税金等調整前当期純利益	60,754	45,955
Income taxes-current	法人税、住民税及び事業税	21,581	12,421
Income taxes-deferred	法人税等調整額	(3,786)	1,357
Total income taxes	法人税等合計	17,795	13,779
Net income	当期純利益	42,958	32,176
Net income (loss) attributable to non-controlling interest	非支配株主に帰属する当期純損失(△)	—	(0)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	42,958	32,176

(2) Consolidated Statement of Comprehensive Income

(Millions of yen)

Item	(Japanese)	FY 2021(ended March 31, 2022)	FY 2022(ended March 31, 2023)
Net income	当 期 純 利 益	42,958	32,176
Other comprehensive income	そ の 他 の 包 括 利 益	(50,561)	(69,730)
Unrealized gains on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	(56,463)	(72,857)
Deferred gains (losses) on hedges	繰 延 ヘ ッ ジ 損 益	6,346	700
Defined retirement benefit plans	退 職 給 付 に 係 る 調 整 額	(444)	2,426
Comprehensive income	包 括 利 益	(7,603)	(37,554)
	(内訳)		
Comprehensive income attributable to owners of the parent	親 会 社 株 主 に 係 る 包 括 利 益	(7,603)	(37,553)
Comprehensive income attributable to non-controlling interests	非 支 配 株 主 に 係 る 包 括 利 益	—	(0)

3. Consolidated Statement of Shareholders' Equity

FY 2021(ended March 31, 2022)

(Millions of yen)

		Shareholders' equity				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		株主資本				
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the period	当 期 首 残 高	117,495	148,531	570,981	(5,785)	831,222
Cumulative effects of changes in accounting policies	会 計 方 針 の 変 更 に よ る 累 積 的 影 響 額			(366)		(366)
Restated balance	会 計 方 針 の 変 更 を 反 映 し た 当 期 首 残 高	117,495	148,531	570,614	(5,785)	830,855
Changes of items during the period	当 期 変 動 額					
Cash dividends	剰 余 金 の 配 当			(12,431)		(12,431)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 当 期 純 利 益			42,958		42,958
Purchase of treasury stock	自 己 株 式 の 取 得				(19,520)	(19,520)
Disposal of treasury stock	自 己 株 式 の 処 分		(10)		121	110
Cancellation of treasury stock	自 己 株 式 の 消 却		(22,828)		22,828	—
Transfer from land revaluation excess	土 地 再 評 価 差 額 金 の 取 崩			1,553		1,553
Net changes except for shareholders' equity during the period	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)					
Total changes of items during the period	当 期 変 動 額 計 合	—	(22,838)	32,079	3,428	12,669
Balance at the end of the period	当 期 末 残 高	117,495	125,692	602,694	(2,357)	843,524

		Accumulated other comprehensive income					Equity warrants	Total net assets
		Unrealized gains on available-for-sale securities	Deferred gains (losses) on hedges	Land revaluation excess, net of taxes	Defined retirement benefit plans	Total accumulated other comprehensive income		
		その他の包括利益累計額					新株予約権	純資産合計
その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計				
Balance at the beginning of the period	当 期 首 残 高	148,013	388	13,497	5,622	167,522	161	998,906
Cumulative effects of changes in accounting policies	会 計 方 針 の 変 更 に よ る 累 積 的 影 響 額							(366)
Restated balance	会 計 方 針 の 変 更 を 反 映 し た 当 期 首 残 高	148,013	388	13,497	5,622	167,522	161	998,539
Changes of items during the period	当 期 変 動 額							
Cash dividends	剰 余 金 の 配 当							(12,431)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 当 期 純 利 益							42,958
Purchase of treasury stock	自 己 株 式 の 取 得							(19,520)
Disposal of treasury stock	自 己 株 式 の 処 分							110
Cancellation of treasury stock	自 己 株 式 の 消 却							
Transfer from land revaluation excess	土 地 再 評 価 差 額 金 の 取 崩							1,553
Net changes except for shareholders' equity during the period	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)	(56,463)	6,346	(1,553)	(444)	(52,114)	(31)	(52,145)
Total changes of items during the period	当 期 変 動 額 計 合	(56,463)	6,346	(1,553)	(444)	(52,114)	(31)	(39,476)
Balance at the end of the period	当 期 末 残 高	91,550	6,734	11,944	5,177	115,407	130	959,063

		Shareholders' equity				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		株主資本				
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the period	当 期 首 残 高	117,495	125,692	602,694	(2,357)	843,524
Changes of items during the period	当 期 変 動 額					
Cash dividends	剰 余 金 の 配 当			(11,881)		(11,881)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 当 期 純 利 益			32,176		32,176
Purchase of treasury stock	自 己 株 式 の 取 得				(5,000)	(5,000)
Disposal of treasury stock	自 己 株 式 の 処 分		13		176	189
Transfer from land revaluation excess	土 地 再 評 価 差 額 金 の 取 崩			(144)		(144)
Net changes except for shareholders' equity during the period	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)					
Total changes of items during the period	当 期 変 動 額 計	—	13	20,151	(4,824)	15,339
Balance at the end of the period	当 期 末 残 高	117,495	125,705	622,845	(7,181)	858,864

		Accumulated other comprehensive income					Equity warrants	Non-controlling interest	Total net assets			
		Unrealized gains on available-for-sale securities	Deferred gains (losses) on hedges	Land revaluation excess, net of taxes	Defined retirement benefit plans	Total accumulated other comprehensive income						
		その他の包括利益累計額								新株予約権	非支配株主持分	純資産合計
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計						
Balance at the beginning of the period	当 期 首 残 高	91,550	6,734	11,944	5,177	115,407	130	—	959,063			
Changes of items during the period	当 期 変 動 額											
Cash dividends	剰 余 金 の 配 当								(11,881)			
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 当 期 純 利 益								32,176			
Purchase of treasury stock	自 己 株 式 の 取 得								(5,000)			
Disposal of treasury stock	自 己 株 式 の 処 分								189			
Transfer from land revaluation excess	土 地 再 評 価 差 額 金 の 取 崩								(144)			
Net changes except for shareholders' equity during the period	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)	(72,857)	700	144	2,426	(69,586)	(68)	31	(69,623)			
Total changes of items during the period	当 期 変 動 額 計	(72,857)	700	144	2,426	(69,586)	(68)	31	(54,283)			
Balance at the end of the period	当 期 末 残 高	18,692	7,435	12,088	7,604	45,821	62	31	904,779			

4. Consolidated Statement of Cash Flows

(Millions of yen)

Item	(Japanese)	FY 2021(ended March 31, 2022)	FY 2022(ended March 31, 2023)
Cash flows from operating activities	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前当期純利益	60,754	45,955
Depreciation and amortization	減価償却費	9,531	9,113
Impairment loss	減損損失	3,814	438
Amortization of negative goodwill	負のれん償却額	(158)	(158)
Increase (decrease) in allowance for loan losses	貸倒引当金の増減(-)	11,807	(1,941)
Increase (decrease) in reserve for devaluation of investment securities	投資損失引当金の増減額(-は減少)	(0)	-
Increase (decrease) in provision for directors' bonuses	役員賞与引当金の増減額(-は減少)	25	(97)
Decrease (increase) in asset for retirement benefits	退職給付に係る資産の増減額(-は増加)	(1,082)	(4,245)
Increase (decrease) in liabilities for retirement benefits	退職給付に係る負債の増減額(-は減少)	(2,916)	(361)
Increase (decrease) in provision for directors' retirement benefits	役員退職慰労引当金の増減額(-は減少)	(0)	5
Increase (decrease) in provision for reimbursement of deposits	睡眠預金払戻損失引当金の増減額(-は減少)	(276)	(229)
Increase (decrease) in provision for contingent loss	偶発損失引当金の増減(-)	354	(245)
Increase (decrease) in provision for point card certificates	ポイント引当金の増減額(-は減少)	41	56
Increase (decrease) in provision for interest repayment	利息返還損失引当金の増減額(-は減少)	(2)	(3)
Gain on fund management	資金運用収益	(158,462)	(171,124)
Financing expenses	資金調達費用	3,412	22,210
Loss (gain) related to securities	有価証券関係損益(-は運用益)	10,122	45,446
Loss (gain) on money held in trust	金銭の信託の運用損益(-は運用益)	(57)	18
Foreign exchange losses (gains)	為替差損益(-は益)	(81,124)	(63,146)
Loss (gain) on disposal of non-current assets	固定資産処分損益(-は益)	423	237
Net decrease (increase) in Trading assets	特定取引資産の純増(-)減	7,836	627
Net increase (decrease) in Trading liabilities	特定取引負債の純増減(-)	(681)	779
Net decrease (increase) in loans and bills discounted	貸出金の純増(-)減	(99,000)	(698,819)
Net increase (decrease) in deposit	預金の純増減(-)	602,083	311,549
Net increase (decrease) in negotiable certificates of deposit	譲渡性預金の純増減(-)	19,306	60,564
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	借入金(劣後特約付借入金を除く)の純増減(-)	401,650	(1,794,841)
Net decrease (increase) in deposit (excluding cash and cash equivalents)	預け金(現金同等物を除く)の純増(-)減	(3,349)	(10,399)
Net decrease (increase) in call loans	コールローン等の純増(-)減	1,340	(17,338)
Net increase (decrease) in call money	コールマネー等の純増減(-)	109,947	(524,665)
Net increase (decrease) in payables under securities lending transactions	債券貸借取引受入担保金の純増減(-)	206,076	(714,939)
Net decrease (increase) in foreign exchanges - assets	外国為替(資産)の純増(-)減	(7,626)	4
Net increase (decrease) in foreign exchanges - liabilities	外国為替(負債)の純増減(-)	3,484	3,960
Net decrease (increase) in lease receivable and investments in lease	リース債権及びリース投資資産の純増(-)減	1,827	4,870
Net increase (decrease) in due to trust account	信託勘定借の純増減(-)	739	(63)
Proceeds from fund management	資金運用による収入	159,240	172,506
Payments for finance	資金調達による支出	(3,551)	(20,090)
Other, net	その他	(3,498)	(7,023)
Subtotal	小計	1,252,032	(3,351,387)
Income taxes paid	法人税等の支払額	(19,893)	(16,709)
Net cash provided by (used in) operating activities	営業活動によるキャッシュ・フロー	1,232,138	(3,368,097)

(Millions of yen)

Item	(Japanese)	FY 2021(ended March 31, 2022)	FY 2022(ended March 31, 2023)
Cash flows from investing activities	投資活動によるキャッシュ・フロー		
Purchase of securities	有価証券の取得による支出	(1,136,395)	(785,895)
Proceeds from sales of securities	有価証券の売却による収入	444,060	1,323,150
Proceeds from redemption of securities	有価証券の償還による収入	340,041	392,058
Increase in money held in trust	金銭の信託の増加による支出	—	(1,002)
Purchases of tangible fixed assets	有形固定資産の取得による支出	(3,824)	(3,640)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	672	426
Purchases of intangible fixed assets	無形固定資産の取得による支出	(2,900)	(2,363)
Other, net	その他の	(162)	(303)
Net cash provided by (used in) investing activities	投資活動によるキャッシュ・フロー	(358,507)	922,430
Cash flows from financing activities	財務活動によるキャッシュ・フロー		
Purchases of treasury stocks	自己株式の取得による支出	(19,520)	(5,000)
Proceed from sales of treasury stocks	自己株式の売却による収入	105	180
Cash dividends paid	配当金の支払額	(12,431)	(11,881)
Payment from non-controlling shareholders	非支配株主からの払込みによる収入	—	32
Net cash provided by (used in) financing activities	財務活動によるキャッシュ・フロー	(31,846)	(16,669)
Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	(220)	16
Net increase (decrease) in cash and cash equivalents	現金及び現金同等物の増減額(-は減少)	841,563	(2,462,319)
Cash and cash equivalents at the beginning of the period	現金及び現金同等物の期首残高	6,423,084	7,264,647
Cash and cash equivalents at the end of the period	現金及び現金同等物の期末残高	7,264,647	4,802,328

5. Note for Assumptions of Going Concern

Not applicable.

6. Changes in Accounting Policies and Estimates and Modified Restatement

(Changes in Accounting Policies)

Implementation Guidance on Accounting Standard for Fair Value Measurement

"Guidance on Accounting Standard for Fair Value Measurement" (ASBJ Guidance No. 31, June 17, 2021) has been applied from the beginning of the year ended March31, 2023.

In accordance with the transitional measures set forth in Paragraph 27-2 of Guidance on Accounting Standard for Fair Value Measurement, we applied new accounting policies prospectively from the beginning of the period.

This change has no impact on consolidated financial statements.

(Additional Information)

Practical Solution on the Accounting and Disclosure under the Group Tax Sharing System

Mebuki Financial Group and some subsidiaries transferred from the consolidated taxation system to the group tax sharing system from the beginning of the year ended March31, 2023. We adopted "Practical Solution on the Accounting and Disclosure under the Group Tax Sharing System" (ASBJ Guidance No. 42, August 12, 2021) regarding to the accounting treatment and disclosure of corporate tax and local corporate tax as well as tax-effect accounting.

In accordance with the Paragraph 32 (1) of ASBJ Guidance No. 42, we considered that changes in accounting policies to apply ASBJ Guidance No. 42 had no impact on consolidated financial statements.

7. Subsequent Events

(Acquisition of treasury stock)

At the Board of Directors' meeting held on May12, 2023, we resolved to acquire treasury stock for the purpose of enhancement of shareholder returns and improving capital efficiency, pursuant to the provisions of the Articles of Incorporation in accordance with the provision of Article 459, Paragraph 1, of the Companies Act.

•Class of shares to be acquired	Common stock
•Total number of shares to be acquired	35,000,000 shares (upper limit) (3.28% of total number of shares issued (excluding treasury stock))
•Total acquisition cost	10,000 million yen (upper limit)
•Period of acquisition	From May 15, 2023, to September 22, 2023
•Method of acquisition	Market purchases on the Tokyo Stock Exchange

II 【Reference】 Non-consolidated Financial Information of the main consolidated subsidiaries

1. Non-consolidated Financial Information of The Joyo Bank, Ltd.

(1) Financial Highlights (from April 1, 2022 to March 31, 2023)

① Non-consolidated Operating Results

(%: Changes from the corresponding period of the previous fiscal year)

Fiscal year	Ordinary Income		Ordinary Profit		Net Income	
	¥Million	%	¥Million	%	¥Million	%
Ended March 31, 2023	190,671	42.7	29,611	(21.9)	32,816	33.3
Ended March 31, 2022	133,572	(4.8)	37,923	5.2	24,612	0.4

② Non-consolidated Financial Conditions

Fiscal year	Total Assets	Net Assets	Capital Assets to Total Assets
	¥Million	¥Million	%
Ended March 31, 2023	13,348,942	587,034	4.3
Ended March 31, 2022	14,842,410	616,613	4.1

(Reference) Capital assets FY2022: ¥587,034 million FY2021: ¥616,613 million

(Note) “Capital assets to total assets” represents (“Net assets”-“Equity warrants”) / “Total assets” at the end of each period.

The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(2) Non-consolidated Balance Sheet (The Joyo Bank, Ltd)

(Millions of yen)

Item	(Japanese)	As of Mar. 31, 2022	As of Mar. 31, 2023
Assets	(資産の部)		
Cash and due from banks	現金預け金	4,619,865	3,594,163
Cash	現金	83,367	84,524
Due from banks	預け金	4,536,497	3,509,639
Call loans	コールローン	6,507	15,662
Monetary claims bought	買入金銭債権	4,994	4,104
Trading assets	特定取引資産	2,405	2,853
Trading account securities	商品有価証券	507	170
Trading-related financial derivatives	特定金融派生商品	1,897	2,682
Securities	有価証券	3,267,322	2,343,178
Government bonds	国債	629,983	168,971
Local government bonds	地方債	841,584	805,364
Corporate bonds	社債	530,982	464,499
Stocks	株式	226,857	183,894
Other securities	その他の証券	1,037,914	720,449
Loans and bills discounted	貸出金	6,767,416	7,222,981
Bills discounted	割引手形	10,773	11,392
Loans on bills	手形貸付	175,957	174,261
Loans on deeds	証書貸付	6,044,925	6,453,463
Overdrafts	当座貸越	535,760	583,863
Foreign exchanges	外国為替	12,400	13,503
Due from foreign banks (our accounts)	外国他店預け	11,305	12,557
Foreign bills bought	買入外国為替	73	77
Foreign bills receivable	取立外国為替	1,021	868
Other assets	その他の資産	109,050	99,534
Domestic exchange settlement account, debit	未決済為替貸	941	558
Prepaid expenses	前払費用	667	584
Accrued income	未収収益	8,368	8,768
Initial margins of future markets	先物取引差入証拠金	160	160
Derivatives other than for trading - assets	金融派生商品	10,272	10,201
Cash collateral paid for financial instruments assets	金融商品等差入担保金	19,688	13,790
Other	その他の資産	68,953	65,471
Tangible fixed assets	有形固定資産	67,502	66,389
Buildings, net	建物	23,468	23,057
Land	土地	37,807	37,756
Leased assets, net	リース資産	411	229
Construction in progress	建設仮勘定	271	89
Other tangible fixed assets	その他の有形固定資産	5,542	5,257
Intangible fixed assets	無形固定資産	7,287	6,796
Software	ソフトウェア	4,797	4,303
Leased assets, net	リース資産	36	8
Other intangible fixed assets	その他の無形固定資産	2,454	2,483
Prepaid pension cost	前払年金費用	4,775	5,818
Deferred tax Assets	繰延税金資産	—	5,726
Customers' liabilities for acceptances and guarantees	支払承諾見返	17,726	10,972
Allowance for loan losses	貸倒引当金	(44,835)	(42,734)
Reserve for devaluation of investment securities	投資損失引当金	(8)	(8)
Total Assets	資産の部合計	14,842,410	13,348,942

(Millions of yen)

Item	(Japanese)	As of Mar. 31, 2022	As of Mar. 31, 2023
Liabilities	(負債の部)		
Deposits	預 金	10,053,985	10,251,286
Current deposits	当 座 預 金	229,027	230,178
Ordinary deposits	普 通 預 金	7,148,173	7,410,480
Saving deposits	貯 蓄 預 金	43,313	42,600
Deposits at notice	通 知 預 金	9,899	11,218
Time deposits	定 期 預 金	2,389,551	2,391,354
Other deposits	そ の 他 の 預 金	234,019	165,454
Negotiable certificates of deposit	譲 渡 性 預 金	170,107	202,733
Call money	コ ー ル マ ネ ー	1,036,020	555,552
Payables under repurchase agreements	売 現 先 勘 定	143,407	60,359
Payables under securities lending transactions	債 券 貸 借 取 引 受 入 担 保 金	582,134	37,072
Trading liabilities	特 定 取 引 負 債	343	1,122
Trading-related financial derivatives	特 定 金 融 派 生 商 品	343	1,122
Borrowed money	借 用 金	2,120,602	1,569,130
Borrowings from other banks	借 入 金	2,120,602	1,569,130
Foreign Exchanges	外 国 為 替	4,013	7,870
Foreign bills sold	売 渡 外 国 為 替	442	461
Foreign bills payable	未 払 外 国 為 替	3,570	7,408
Due to trust account	信 託 勘 定 借 借	1,525	1,508
Other liabilities	そ の 他 負 債	63,878	50,251
Domestic exchange settlement account, credit	未 決 済 為 替 借 借	494	447
Income taxes payable	未 払 法 人 税 等	1,848	665
Accrued expenses	未 払 費 用	4,984	6,552
Unearned revenue	前 受 収 益	3,165	3,154
Deposit received from employees	従 業 員 預 り 金	1,958	1,863
Derivatives other than for trading - liabilities	金 融 派 生 商 品	21,433	23,530
Payables under derivative transactions	金 融 商 品 等 受 入 担 保 金	8,567	2,730
Lease obligations	リ ー ス 債 務	447	238
Other	そ の 他 の 負 債	20,977	11,070
Provision for directors' bonuses	役 員 賞 与 引 当 金	132	93
Provision for retirement benefits	退 職 給 付 引 当 金	5,644	4,116
Provision for reimbursement of deposits	睡 眠 預 金 払 戻 損 失 引 当 金	1,404	1,251
Provision for point card certificates	ポ イ ン ト 引 当 金	173	207
Provision for contingent loss	偶 発 損 失 引 当 金	1,421	1,128
Deferred tax liabilities	繰 延 税 金 負 債	16,018	—
Deferred tax liabilities for land revaluation	再 評 価 に 係 る 繰 延 税 金 負 債	7,256	7,249
Acceptances and guarantees	支 払 承 諾	17,726	10,972
Total liabilities	負 債 の 部 合 計	14,225,796	12,761,907

(Millions of yen)

Item	(Japanese)	As of Mar. 31, 2022	As of Mar. 31, 2023
Net Assets	(純資産の部)		
Capital stock	資 本 金	85,113	85,113
Capital surplus	資 本 剰 余 金	58,574	58,574
Legal capital surplus	資 本 準 備 金	58,574	58,574
Retained earnings	利 益 剰 余 金	371,581	395,653
Legal retained earnings	利 益 準 備 金	55,317	55,317
Other retained earnings	そ の 他 利 益 剰 余 金	316,264	340,336
Reserve for advanced depreciation of non-current assets	(固 定 資 産 圧 縮 積 立 金)	1,044	1,082
Special account of reserve for advanced depreciation of non-current assets	(固 定 資 産 圧 縮 特 別 勘 定 積 立 金)	38	—
General Reserve	(別 途 積 立 金)	222,432	222,432
Retained earnings brought forward	(繰 越 利 益 剰 余 金)	92,748	116,821
Total shareholders' equity	株 主 資 本 合 計	515,268	539,340
Unrealized gains (losses) on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	86,506	36,569
Deferred gains or losses on hedges	繰 延 ヘ ッ ジ 損 益	4,450	593
Land revaluation excess, net of taxes	土 地 評 価 差 額 金	10,387	10,531
Total valuation and translation adjustments	評 価 ・ 換 算 差 額 等 合 計	101,344	47,693
Total net assets	純 資 産 の 部 合 計	616,613	587,034
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	14,842,410	13,348,942

(Note) Figures are rounded down to the nearest million.

(3)Non-consolidated Statement of Income (The Joyo Bank, Ltd.)

(Millions of yen)

Item	(Japanese)	FY 2021(ended March 31, 2022)	FY 2022(ended March 31, 2023)
Ordinary income	経常収益	133,572	190,671
Interest income	資金運用収益	92,447	100,874
Interest on loans and discounts	貸出金利息	58,436	62,210
Interest and dividends on securities	有価証券利息配当金	30,287	35,217
Interest on call loans	コールローン利息	8	334
Interest on deposits with banks	預け金利息	3,349	2,760
Other interest income	その他の受入利息	365	351
Trust fees	信託報酬	31	22
Fees and commissions	役務取引等収益	28,074	28,977
Fees and commissions on domestic and foreign exchanges	受入為替手数料	5,329	4,983
Other fees and commissions	その他の役務収益	22,745	23,994
Trading income	特定取引収益	566	335
Gains on trading account securities	商品有価証券収益	14	25
Income from trading-related financial derivatives transaction	特定金融派生商品収益	550	309
Other trading income	その他特定取引収益	1	—
Other ordinary income	その他業務収益	2,072	14,690
Gains on foreign exchange transactions	外国為替売買益	1,404	3,218
Gains on sales of bonds	国債等債券売却益	667	2,827
Income from derivatives other than for trading or hedging	金融派生商品収益	—	8,644
Other	その他の業務収益	0	—
Other income	その他経常収益	10,379	45,770
Recoveries of written off claims	償却債権取立益	2,661	833
Gains on sales of stocks and other securities	株式等売却益	6,381	44,262
Other	その他の経常収益	1,336	674
Operating expenses	経常費用	95,649	161,060
Interest expenses	資金調達費用	1,706	12,122
Interest on deposits	預金利息	623	2,225
Interest on negotiable certificates of deposit	譲渡性預金利息	6	5
Interest on call money	コールマネー利息	(99)	1,635
Interest on payables under repurchase agreements	売現先利息	(127)	1,036
Interest on deposits for bonds lending transaction	債券貸借取引支払利息	51	49
Interest on borrowed money	借入金利息	154	1,592
Interest on interest swaps	金利スワップ支払利息	485	4,069
Other interest expenses	その他の支払利息	612	1,508
Fees and commissions payments	役務取引等費用	8,873	8,856
Fees and commissions on domestic and foreign exchanges	支払為替手数料	977	733
Other fees and commissions	その他の役務費用	7,896	8,123
Other ordinary expenses	その他業務費用	5,655	75,437
Losses on sales of bonds	国債等債券売却損	5,537	75,437
Losses from derivatives other than for trading or hedging	金融派生商品費用	117	—
General and administrative expenses	営業経費	63,694	57,967
Other expenses	その他経常費用	15,720	6,675
Provision of allowance for loan losses	貸倒引当金繰入額	9,996	4,269
Provision for contingent loss	偶発損失引当金繰入額	425	151
Provision for point card certificates	ポイント引当金繰入額	173	207
Write-off amount of loans	貸出金償却	1,767	1,216
Losses on sales of stocks	株式等売却損	2,517	324
Losses on devaluation of stocks and other securities	株式等償却	302	25
Other expenses or losses	その他の経常費用	537	479
Ordinary Profit	経常利益	37,923	29,611

		(Millions of yen)	
Item	(Japanese)	FY 2021(ended March 31, 2022)	FY 2022(ended March 31, 2023)
Extraordinary income	特 別 利 益	135	12,177
Gain on disposal of non-current assets	固 定 資 産 処 分 益	135	177
Dividends receivable from affiliated companies	関 係 会 社 受 取 配 当 金	—	12,000
Extraordinary losses	特 別 損 失	3,776	639
Loss on disposal of non-current assets	固 定 資 産 処 分 損	436	285
Impairment loss	減 損 損 失	3,339	354
Income before income taxes	税 引 前 当 期 純 利 益	34,282	41,149
Income taxes - current	法 人 税、住 民 税 及 び 事 業 税	11,943	6,559
Income taxes - deferred	法 人 税 等 調 整 額	(2,273)	1,773
Total income taxes	法 人 税 等 合 計	9,669	8,332
Net income	当 期 純 利 益	24,612	32,816

(Note) Figures are rounded down to the nearest million.

2. Non-consolidated Financial Information of The Ashikaga Bank, Ltd.

(1) Financial Highlights (from April 1, 2022 to March 31, 2023)

① Non-consolidated Operating Results

(%: Changes from the corresponding period of the previous fiscal year)

Fiscal year	Ordinary Income		Ordinary Profit		Net Income	
	¥Million	%	¥Million	%	¥Million	%
Ended March 31, 2023	100,850	7.1	15,600	(30.8)	10,749	(30.3)
Ended March 31, 2022	94,128	(0.9)	22,576	13.3	15,435	(12.6)

② Non-consolidated Financial Conditions

Fiscal year	Total Assets	Net Assets	Capital Assets to Total Assets
	¥Million	¥Million	%
Ended March 31, 2023	8,072,804	341,021	4.2
Ended March 31, 2022	9,325,179	357,825	3.8

(Reference) Capital assets FY2022: ¥341,021 million FY2021: ¥357,825 million

(Note) “Capital assets to total assets” represents (“Net assets”-“Equity warrants”) / “Total assets” at the end of each period.

The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(2)Non-consolidated Balance Sheet (The Ashikaga Bank, Ltd)

(Millions of yen)

Item	(Japanese)	As of Mar. 31, 2022	As of Mar. 31, 2023
Assets	(資産の部)		
Cash and due from banks	現金預け金	2,649,158	1,222,945
Cash	現金	72,490	77,744
Due from banks	預け金	2,576,667	1,145,200
Call loans	コールローン	—	8,453
Monetary claims bought	買入金銭債権	5,616	6,237
Trading account securities	商品有価証券	2,184	1,108
Trading government bonds	商品国債	67	46
Trading local government bonds	商品地方債	509	102
Trading government guaranteed bonds	商品政府保証債	1,606	959
Money held in trust	金銭の信託	2,027	3,010
Securities	有価証券	1,408,803	1,312,722
Government bonds	国債	173,988	221,151
Local government bonds	地方債	224,057	218,422
Corporate bonds	社債	336,144	318,491
Stocks	株式	33,688	34,414
Other securities	その他の証券	640,924	520,241
Loans and bills discounted	貸出金	5,128,137	5,365,536
Bills discounted	割引手形	16,270	14,174
Loans on bills	手形貸付	172,013	145,405
Loans on deeds	証書貸付	4,468,969	4,686,425
Overdrafts	当座貸越	470,883	519,531
Foreign exchanges	外国為替	4,820	3,712
Due from foreign banks (our accounts)	外国他店預け	4,798	3,712
Foreign bills receivable	取立外国為替	21	—
Other assets	その他の資産	84,366	100,961
Domestic exchange settlement account, debit	未決済為替貸	925	952
Prepaid expenses	前払費用	196	244
Accrued income	未収収益	7,326	7,048
Variation margins of future markets	先物取引差金勘定	—	7
Derivatives other than for trading - assets	金融派生商品	3,496	9,722
Cash collateral paid for financial instruments assets	金融商品等差入担保金	7,247	11,065
Other	その他の資産	65,174	71,920
Tangible fixed assets	有形固定資産	28,146	27,370
Buildings, net	建物	11,725	11,641
Land	土地	12,134	12,067
Leased assets, net	リース資産	24	46
Construction in progress	建設仮勘定	350	7
Other tangible fixed assets	その他の有形固定資産	3,910	3,608
Intangible fixed assets	無形固定資産	8,098	6,200
Software	ソフトウェア	7,613	5,713
Other intangible fixed assets	その他の無形固定資産	485	487
Prepaid pension cost	前払年金費用	27,736	30,151
Deferred tax assets	繰延税金資産	7,223	15,355
Customers' liabilities for acceptances and guarantees	支払承諾見返	8,318	8,475
Allowance for loan losses	貸倒引当金	(39,458)	(39,435)
Total Assets	資産の部合計	9,325,179	8,072,804

(Millions of yen)

Item	(Japanese)	As of Mar. 31, 2022	As of Mar. 31, 2023
Liabilities	(負債の部)		
Deposits	預 金	6,803,383	6,911,891
Current deposits	当 座 預 金	262,568	270,205
Ordinary deposits	普 通 預 金	4,706,996	4,869,521
Saving deposits	貯 蓄 預 金	82,845	85,046
Deposits at notice	通 知 預 金	12,266	11,980
Time deposits	定 期 預 金	1,502,786	1,463,935
Other deposits	そ の 他 の 預 金	235,919	211,202
Negotiable certificates of deposit	譲 渡 性 預 金	189,666	209,555
Call money	コ ー ル マ ネ ー	8,933	—
Payables under repurchase agreements	売 現 先 勘 定	4,757	52,542
Payables under securities lending transactions	債 券 貸 借 取 引 受 入 担 保 金	244,691	74,815
Borrowed money	借 用 金	1,669,600	428,800
Borrowings from other banks	借 入 金	1,669,600	428,800
Foreign Exchanges	外 国 為 替	376	480
Foreign bills sold	売 渡 外 国 為 替	34	48
Foreign bills payable	未 払 外 国 為 替	342	432
Due to trust account	信 託 勘 定 借	1,521	1,475
Other liabilities	そ の 他 負 債	33,993	41,700
Domestic exchange settlement account, credit	未 決 済 為 替 借	2,596	3,849
Income taxes payable	未 払 法 人 税 等	1,168	445
Accrued expenses	未 払 費 用	4,951	5,486
Unearned revenue	前 受 収 益	1,311	1,250
Variation margins of futures markets-liabilities	先 物 取 引 差 金 勘 定	3	—
Derivatives other than for trading - liabilities	金 融 派 生 商 品	10,636	17,574
Payables under derivative transactions	金 融 商 品 等 受 入 担 保 金	1,421	6,015
Lease obligations	リ ー ス 債 務	28	52
Other	そ の 他 の 負 債	11,876	7,026
Provision for directors' bonuses	役 員 賞 与 引 当 金	139	88
Provision for reimbursement of deposits	睡 眠 預 金 払 戻 損 失 引 当 金	779	702
Provision for contingent loss	偶 発 損 失 引 当 金	928	974
Provision for point card certificates	ポ イ ン ト 引 当 金	262	280
Acceptances and guarantees	支 払 承 諾	8,318	8,475
Total liabilities	負 債 の 部 合 計	8,967,353	7,731,783
Net Assets	(純資産の部)		
Capital stock	資 本 金	135,000	135,000
Retained earnings	利 益 剰 余 金	198,707	203,457
Legal retained earnings	利 益 準 備 金	28,808	30,008
Other retained earnings	そ の 他 利 益 剰 余 金	169,899	173,449
Retained earnings brought forward	(繰 越 利 益 剰 余 金)	169,899	173,449
Total shareholders' equity	株 主 資 本 合 計	333,707	338,457
Unrealized gains (losses) on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	21,833	(4,278)
Deferred gains or losses on hedges	繰 延 ヘ ッ ジ 損 益	2,284	6,842
Total valuation and translation adjustments	評 価 ・ 換 算 差 額 等 合 計	24,117	2,563
Total net assets	純 資 産 の 部 合 計	357,825	341,021
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	9,325,179	8,072,804

(Note) Figures are rounded down to the nearest million.

(3)Non-consolidated Statement of Income (The Ashikaga Bank, Ltd.)

(Millions of yen)

Item	(Japanese)	FY 2021(ended March 31, 2022)	FY 2022(ended March 31, 2023)
Ordinary income	経常収益	94,128	100,850
Interest income	資金運用収益	68,718	72,286
Interest on loans and discounts	貸出金利	46,921	46,759
Interest and dividends on securities	有価証券利息配当金	18,440	23,334
Interest on call loans	コールローン利息	0	63
Interest on deposits with banks	預け金利	3,285	2,056
Other interest income	その他の受入利息	71	72
Trust fees	信託報酬	13	4
Fees and commissions	役務取引等収益	21,731	22,564
Fees and commissions on domestic and foreign exchanges	受入為替手数料	4,215	3,906
Other fees and commissions	その他の役務収益	17,515	18,657
Other ordinary income	その他業務収益	1,189	1,774
Gains on foreign exchange transactions	外国為替売買益	698	1,475
Gains on sales of bonds	国債等債券売却益	408	213
Income from derivatives other than for trading or hedging	金融派生商品収益	81	86
Other	その他の業務収益	0	—
Other income	その他経常収益	2,475	4,220
Recoveries of written off claims	償却債権取立益	693	1,337
Gains on sales of stocks and other securities	株式等売却益	1,010	2,180
Gains on money held in trust	金銭の信託運用益	57	—
Other	その他の経常収益	713	702
Operating expenses	経常費用	71,552	85,250
Interest expenses	資金調達費用	1,685	10,073
Interest on deposits	預金利息	148	298
Interest on negotiable certificates of deposit	譲渡性預金利息	9	8
Interest on call money	コールマネー利息	(92)	248
Interest on payables under repurchase agreements	売現先利息	47	2,555
Interest on deposits for bonds lending transaction	債券貸借取引支払利息	437	3,312
Interest on borrowed money	借入金利息	3	0
Interest on interest swaps	金利スワップ支払利息	24	532
Other interest expenses	その他の支払利息	1,106	3,117
Fees and commissions payments	役務取引等費用	7,186	7,218
Fees and commissions on domestic and foreign exchanges	支払為替手数料	749	494
Other fees and commissions	その他の役務費用	6,437	6,724
Other ordinary expenses	その他業務費用	2,703	14,952
Losses on trading account securities transactions	商品有価証券売買損	6	5
Losses on sales of bonds	国債等債券売却損	2,696	14,946
General and administrative expenses	営業経費	48,110	46,116
Other expenses	その他経常費用	11,866	6,889
Provision of allowance for loan losses	貸倒引当金繰入額	7,717	3,053
Write-off amount of loans	貸出金償却	2,258	1,853
Losses on sales of stocks	株式等売却損	1,047	1,012
Losses on devaluation of stocks and other securities	株式等償却	0	19
Losses on money held in trust	金銭の信託運用損	0	18
Losses on sales of loans	貸出金売却損	25	0
Other expenses or losses	その他の経常費用	815	931
Ordinary Profit	経常利益	22,576	15,600

(Millions of yen)

Item	(Japanese)	FY 2021(ended March 31, 2022)	FY 2022(ended March 31, 2023)
Extraordinary income	特 別 利 益	119	122
Gain on disposal of non-current assets	固 定 資 産 処 分 益	119	122
Extraordinary losses	特 別 損 失	701	259
Loss on disposal of non-current assets	固 定 資 産 処 分 損	227	174
Impairment loss	減 損 損 失	474	84
Income before income taxes	税 引 前 当 期 純 利 益	21,993	15,463
Income taxes - current	法 人 税、住 民 税 及 び 事 業 税	6,910	3,497
Income taxes - deferred	法 人 税 等 調 整 額	(351)	1,216
Total income taxes	法 人 税 等 合 計	6,558	4,713
Net income	当 期 純 利 益	15,435	10,749

(Note) Figures are rounded down to the nearest million.

III Financial Data for the Fiscal Year 2022 ended March 31, 2023

1. Income Status

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

	(Japanese)	FY2022		FY2021
		(A)	(A)-(B)	(B)
Consolidated gross profit	連 結 粗 利 益	118,348	(76,216)	194,564
Net interest income	資 金 利 益	148,913	(6,136)	155,050
Net fees and commissions	役 務 取 引 等 利 益	42,703	2,394	40,308
Net trading income	特 定 取 引 利 益	1,890	(2,641)	4,532
Net other business income	そ の 他 業 務 利 益	(75,160)	(69,833)	(5,327)
General and administrative expenses	営 業 経 費	107,016	(7,607)	114,624
Credit related costs	与 信 関 係 費 用	10,853	(10,744)	21,598
Write-off of loans	貸 出 金 償 却	4,296	(1,072)	5,368
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	8,798	(7,644)	16,443
Transfer to general allowance for loan losses	一 般 貸 倒 引 当 金 繰 入 額	(753)	(2,929)	2,176
Other credit related costs	そ の 他 の 与 信 関 係 費 用	(1,487)	902	(2,390)
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	43,857	40,315	3,542
Equity in gains (losses) of affiliated companies	持 分 法 に よ る 投 資 損 益	—	—	—
Others	そ の 他	2,297	(811)	3,108
Ordinary profit	経 常 利 益	46,631	(18,360)	64,992
Extraordinary income(losses)	特 別 損 益	(676)	3,561	(4,238)
Income before income taxes	税 金 等 調 整 前 当 期 純 利 益	45,955	(14,798)	60,754
Total income taxes	法 人 税 等 合 計	13,779	(4,016)	17,795
Income taxes-current	法 人 税 、 住 民 税 及 び 事 業 税	12,421	(9,160)	21,581
Income taxes-deferred	法 人 税 等 調 整 額	1,357	5,144	(3,786)
Net income	当 期 純 利 益	32,176	(10,782)	42,958
Net income (loss) attributable to non-controlling interest	非 支 配 株 主 に 帰 属 す る 当 期 純 損 失 (△)	(0)	(0)	—
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 当 期 純 利 益	32,176	(10,781)	42,958

(Note) Consolidated gross business profit=[Interest income – (Interest expenses-Corresponding loss on money held in trust)]
 +(Fees and commissions income+Trust Fee – Fees and commissions expenses)+(Trading income – Trading expenses)
 +(Other business income – Other business expenses)

(注) 連結粗利益=(資金運用収益 – (資金調達費用-金銭の信託運用見合費用))+(役務取引等収益+信託報酬 – 役務取引等費用)
 +(特定取引収益 – 特定取引費用) + (その他業務収益 – その他業務費用)

Reference

(Millions of yen)

	(Japanese)	FY2022		FY2021
		(A)	(A)-(B)	(B)
Consolidated net business income (before general allowance for loan losses)	連 結 業 務 純 益 (一 般 貸 倒 引 繰 入 前)	12,074	(71,504)	83,579
Consolidated net business income	連 結 業 務 純 益	12,828	(68,575)	81,403

(Note) Consolidated net business income
 = Consolidated gross profit – General and administrative expenses(excluding non-recurrent expense) – Transfer to general allowance for loan losses

(注) 連結業務純益=連結粗利益 – 営業経費(除く臨時費用分) – 一般貸倒引当金繰入額

Number of Consolidated Companies

(Number of companies)

	(Japanese)	FY2022		FY2021
		(A)	(A)-(B)	(B)
Number of Consolidated Subsidiaries	連 結 子 会 社 数	16	2	14
Number of affiliated companies applicable to the equity method	持 分 法 適 用 会 社 数	—	—	—

(Note) Mebuki FG established and reorganized consolidated subsidiaries as follows:

1. The Joyo Capital Partners Co., Ltd (wholly owned subsidiaries of The Joyo Bank, Ltd.) established the wholly owned subsidiary named “Joyo Green Energy Co., Ltd.,” on July 28, 2022.
2. The Ashikaga Bank, Ltd. established the subsidiary named “Colletochi, Ltd.” on August 2, 2022 through joint investment by companies in the Tochigi prefecture.
3. On April 1, 2023, through a dividend in kind, Mebuki FG acquired all the shares of The Joyo Credit Guarantee Co., Ltd, the wholly-owned subsidiary of Joyo Bank. After that, The Joyo Credit Guarantee Co., Ltd. became the wholly owned subsidiary of Mebuki Credit Guarantee Co., Ltd. through the share exchange.

(注) 連結子会社の設立および再編等を以下のとおり実施しております。

1. 株式会社常陽銀行の完全子会社である株式会社常陽キャピタルパートナーズ(投資専門子会社)は、2022年7月28日付で完全子会社「常陽グリーンエナジー株式会社」を設立しました。
2. 株式会社足利銀行は、栃木県内企業との共同出資により、2022年8月2日付で子会社「株式会社コレトチ」を設立しました。
3. 当社は、2023年4月1日付で株式会社常陽銀行が保有する常陽信用保証株式会社(以下、「常陽信用保証」)の全株式を現物配当により取得し、めぶき信用保証株式会社(以下、「めぶき信用保証」)を完全親会社、常陽信用保証を完全子会社とする株式交換により、常陽信用保証をめぶき信用保証の完全子会社としました。

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2022		FY2021
		(A)	(A)-(B)	(B)
Gross business profit	業 務 粗 利 益	112,868	(74,167)	187,035
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	200,212	6,020	194,192
Gross domestic business profit	国 内 業 務 粗 利 益	148,481	(21,522)	170,003
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	186,991	12,068	174,922
Net interest income	資 金 利 益	140,803	113	140,690
(Of which, gains/losses on cancellation of investment trusts)	(うち投信解約損益)	7,177	5,415	1,762
Net fees and commissions	役 務 取 引 等 利 益	35,437	1,702	33,734
Net trading income	特 定 取 引 等 利 益	337	(229)	566
Net other business income	そ の 他 業 務 利 益	(28,097)	(23,109)	(4,987)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(38,510)	(33,591)	(4,918)
Gross international business profit	国 際 業 務 粗 利 益	(35,612)	(52,644)	17,031
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	13,221	(6,048)	19,269
Net interest income	資 金 利 益	10,160	(6,922)	17,083
(Of which, gains/losses on cancellation of investment trusts)	(うち投信解約損益)	—	—	—
Net fees and commissions	役 務 取 引 等 利 益	57	0	56
Net trading income	特 定 取 引 等 利 益	(2)	(2)	—
Net other business income	そ の 他 業 務 利 益	(45,828)	(45,720)	(108)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(48,834)	(46,596)	(2,237)
Expenses (excluding non-recurrent expense)	経 費 (除 く 臨 時 処 理 分)	103,355	(4,822)	108,178
Personnel expenses	人 件 費	57,255	(969)	58,225
Non-personnel expenses	物 件 費	40,093	(3,322)	43,415
Taxes	税 金	6,006	(530)	6,537
Net business income (before net transfer to general allowance for loan losses)	実 質 業 務 純 益	9,512	(69,344)	78,857
Core net business income	コ ア 業 務 純 益	96,856	10,842	86,014
(Excluding gains/losses on cancellation of investment trusts)	コア業務純益(除く投信解約損益)	89,679	5,427	84,252
Net transfer to general allowance for loan losses①	一 般 貸 倒 引 当 金 繰 入 額 ①	(620)	(2,027)	1,407
Net business income (Of which, gains/losses on bond transactions)	業 務 純 益 (うち国債等債券損益(5勘定戻)	10,132 (87,344)	(67,317) (80,187)	77,450 (7,156)
Net non-recurrent gains/losses	臨 時 損 益	35,079	52,030	(16,950)
Disposal of non-performing loans②	不 良 債 権 処 理 額 ②	9,745	(8,452)	18,198
Write-off of loans	貸 出 金 償 却	3,070	(955)	4,025
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	7,943	(8,376)	16,319
Losses on sales of loans	貸 出 金 売 却 損	2	(32)	34
Transfer to provision for contingent losses	偶 発 損 失 引 当 金 繰 入 額	253	(372)	625
Recoveries of written-off claims	償 却 債 権 取 立 益	2,171	(1,183)	3,355
Other	そ の 他	648	100	547
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	45,060	41,536	3,524
Other non-recurrent gains/losses	そ の 他 臨 時 損 益	(234)	2,041	(2,276)
Ordinary profit	経 常 利 益	45,211	(15,287)	60,499
Extraordinary income/losses	特 別 損 益	11,400	15,623	(4,223)
Net gain (loss) from fixed assets	固 定 資 産 処 分 損 益	(160)	248	(408)
Impairment loss	減 損 損 失	438	(3,375)	3,814
Dividends receivable from affiliated companies	関 係 会 社 受 取 配 当 金	12,000	12,000	—
Income before income taxes	税 引 前 当 期 純 利 益	56,612	336	56,276
Total income taxes	法 人 税 等 合 計	13,046	(3,181)	16,228
Income taxes-current	法 人 税、住 民 税 及 び 事 業 税	10,056	(8,797)	18,853
Income taxes-deferred	法 人 税 等 調 整 額	2,989	5,615	(2,625)
Net Income	当 期 純 利 益	43,565	3,517	40,048
Credit related costs (①+②)	与 信 関 係 費 用 (① + ②)	9,125	(10,479)	19,605

(Note) 1. Core net business income = Net business income + net transfer to general allowance for loan losses - gains/losses on bond transactions

(注) 1. コア業務純益 = 業務純益 + 一般貸倒引当金繰入額 - 国債等債券損益

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	FY2022		FY2021
		(A)	(A)-(B)	(B)
Gross business profit	業 務 粗 利 益	48,482	(58,475)	106,958
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	121,093	9,265	111,827
Gross domestic business profit	国 内 業 務 粗 利 益	76,829	(20,724)	97,553
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	112,761	11,978	100,783
Net interest income	資 金 利 益	81,885	759	81,126
(Of which, gains/losses on cancellation of investment trusts)	(うち投信解約損益)	5,022	3,261	1,760
Net fees and commissions	役 務 取 引 等 利 益	20,164	939	19,224
Net trading income	特 定 取 引 等 利 益	337	(229)	566
Net other business income	そ の 他 業 務 利 益	(25,558)	(22,193)	(3,364)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(35,932)	(32,703)	(3,229)
Gross international business profit	国 際 業 務 粗 利 益	(28,346)	(37,750)	9,404
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	8,331	(2,712)	11,044
Net interest income	資 金 利 益	6,865	(2,748)	9,614
(Of which, gains/losses on cancellation of investment trusts)	(うち投信解約損益)	—	—	—
Net fees and commissions	役 務 取 引 等 利 益	(20)	(27)	7
Net trading income	特 定 取 引 等 利 益	(2)	(2)	—
Net other business income	そ の 他 業 務 利 益	(35,189)	(34,972)	(217)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(36,677)	(35,038)	(1,639)
Expenses (excluding non-recurrent expense)	経 費 (除 く 臨 時 処 理 分)	57,677	(2,878)	60,556
Personnel expenses	人 件 費	32,283	(495)	32,779
Non-personnel expenses	物 件 費	22,024	(2,117)	24,142
Taxes	税 金	3,369	(264)	3,634
Net business income	実 質 業 務 純 益	(9,194)	(55,597)	46,402
(before net transfer to general allowance for loan losses)				
Core net business income	コ ア 業 務 純 益	63,415	12,144	51,271
(Excluding gains/losses on cancellation of investment trusts)	コア業務純益(除く投信解約損益)	58,393	8,882	49,510
Net transfer to general allowance for loan losses①	一 般 貸 倒 引 当 金 繰 入 額 ①	(610)	(923)	313
Net business income	業 務 純 益	(8,584)	(54,673)	46,088
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(72,610)	(67,741)	(4,869)
Net non-recurrent gains/losses	臨 時 損 益	38,195	46,361	(8,165)
Disposal of non-performing loans②	不 良 債 権 処 理 額 ②	5,699	(3,820)	9,519
Write-off of loans	貸 出 金 償 却	1,216	(550)	1,767
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	4,879	(4,815)	9,695
Losses on sales of loans	貸 出 金 売 却 損	2	(6)	8
Transfer to provision for contingent losses	偶 発 損 失 引 当 金 繰 入 額	151	(274)	425
Recoveries of written-off claims	償 却 債 権 取 立 益	833	(1,827)	2,661
Other	そ の 他	283	(1)	284
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	43,911	40,350	3,561
Other non-recurrent gains/losses	そ の 他 臨 時 損 益	(16)	2,191	(2,207)
Ordinary profit	経 常 利 益	29,611	(8,311)	37,923
Extraordinary income/losses	特 別 損 益	11,537	15,178	(3,640)
Net gain (loss) from fixed assets	固 定 資 産 処 分 損 益	(107)	193	(300)
Impairment loss	減 損 損 失	354	(2,985)	3,339
Dividends receivable from affiliated companies	関 係 会 社 受 取 配 当 金	12,000	12,000	—
Income before income taxes	税 引 前 当 期 純 利 益	41,149	6,866	34,282
Total income taxes	法 人 税 等 合 計	8,332	(1,337)	9,669
Income taxes-current	法 人 税、住 民 税 及 び 事 業 税	6,559	(5,384)	11,943
Income taxes-deferred	法 人 税 等 調 整 額	1,773	4,047	(2,273)
Net Income	当 期 純 利 益	32,816	8,203	24,612
Credit related costs (①+②)	与 信 関 係 費 用 (① + ②)	5,089	(4,743)	9,833

(Note) 1. Core net business income = Net business income + net transfer to general allowance for loan losses - gains/losses on bond transactions

(注) 1. コア業務純益 = 業務純益 + 一般貸倒引当金繰入額 - 国債等債券損益

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	FY2022		FY2021
		(A)	(A)-(B)	(B)
Gross business profit	業 務 粗 利 益	64,385	(15,691)	80,077
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	79,119	(3,245)	82,365
Gross domestic business profit	国 内 業 務 粗 利 益	71,652	(798)	72,450
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	74,229	89	74,139
Net interest income	資 金 利 益	58,918	(645)	59,564
(Of which, gains/losses on cancellation of investment trusts)	(うち投信解約損益)	2,155	2,153	1
Net fees and commissions	役 務 取 引 等 利 益	15,273	763	14,509
Net trading income	特 定 取 引 等 利 益	—	—	—
Net other business income	そ の 他 業 務 利 益	(2,539)	(915)	(1,623)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(2,577)	(888)	(1,689)
Gross international business profit	国 際 業 務 粗 利 益	(7,266)	(14,893)	7,626
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	4,889	(3,335)	8,225
Net interest income	資 金 利 益	3,294	(4,174)	7,468
(Of which, gains/losses on cancellation of investment trusts)	(うち投信解約損益)	—	—	—
Net fees and commissions	役 務 取 引 等 利 益	77	28	48
Net trading income	特 定 取 引 等 利 益	—	—	—
Net other business income	そ の 他 業 務 利 益	(10,638)	(10,747)	109
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(12,156)	(11,558)	(598)
Expenses (excluding non-recurrent expense)	経 費 (除 く 臨 時 処 理 分)	45,678	(1,943)	47,622
Personnel expenses	人 件 費	24,972	(473)	25,445
Non-personnel expenses	物 件 費	18,068	(1,204)	19,273
Taxes	税 金	2,637	(265)	2,902
Net business income (before net transfer to general allowance for loan losses)	実 質 業 務 純 益	18,707	(13,747)	32,455
Core net business income	コ ア 業 務 純 益	33,441	(1,301)	34,742
(Excluding gains/losses on cancellation of investment trusts)	コア業務純益(除く投信解約損益)	31,285	(3,455)	34,741
Net transfer to general allowance for loan losses①	一 般 貸 倒 引 当 金 繰 入 額 ①	(10)	(1,104)	1,094
Net business income (Of which, gains/losses on bond transactions)	業 務 純 益 (うち国債等債券損益(5勘定戻)	18,717 (14,733)	(12,643) (12,446)	31,361 (2,287)
Net non-recurrent gains/losses	臨 時 損 益	(3,116)	5,668	(8,785)
Disposal of non-performing loans②	不 良 債 権 処 理 額 ②	4,046	(4,632)	8,678
Write-off of loans	貸 出 金 償 却	1,853	(405)	2,258
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	3,063	(3,560)	6,623
Losses on sales of loans	貸 出 金 売 却 損	0	(25)	25
Transfer to provision for contingent losses	偶 発 損 失 引 当 金 繰 入 額	102	(98)	200
Recoveries of written-off claims	償 却 債 権 取 立 益	1,337	644	693
Other	そ の 他	365	101	263
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	1,148	1,185	(37)
Other non-recurrent gains/losses	そ の 他 臨 時 損 益	(218)	(149)	(69)
Ordinary profit	経 常 利 益	15,600	(6,975)	22,576
Extraordinary income/losses	特 別 損 益	(137)	445	(582)
Net gain (loss) from fixed assets	固 定 資 産 処 分 損 益	(52)	55	(107)
Impairment loss	減 損 損 失	84	(390)	474
Dividends receivable from affiliated companies	関 係 会 社 受 取 配 当 金	—	—	—
Income before income taxes	税 引 前 当 期 純 利 益	15,463	(6,530)	21,993
Total income taxes	法 人 税 等 合 計	4,713	(1,844)	6,558
Income taxes-current	法 人 税、住 民 税 及 び 事 業 税	3,497	(3,412)	6,910
Income taxes-deferred	法 人 税 等 調 整 額	1,216	1,568	(351)
Net Income	当 期 純 利 益	10,749	(4,685)	15,435
Credit related costs (①+②)	与 信 関 係 費 用 (① + ②)	4,036	(5,736)	9,772

(Note) 1. Core net business income = Net business income + net transfer to general allowance for loan losses - gains/losses on bond transactions

(注) 1. コア業務純益 = 業務純益 + 一般貸倒引当金繰入額 - 国債等債券損益

2. Net Business Income

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2022		FY2021 (B)
		(A)	(A)-(B)	
(1)Core net business income	(1) コア業務純益	96,856	10,842	86,014
Per head (in thousands of yen)	職員一人当たり(千円)	16,713	2,451	14,262
(2)Net business income (before transfer to general allowance for loan losses)	(2) 実質業務純益	9,512	(69,344)	78,857
Per head (in thousands of yen)	職員一人当たり(千円)	1,641	(11,433)	13,075
(3)Net business income	(3) 業務純益	10,132	(67,317)	77,450
Per head (in thousands of yen)	職員一人当たり(千円)	1,748	(11,093)	12,842

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	FY2022		FY2021 (B)
		(A)	(A)-(B)	
(1)Core net business income	(1) コア業務純益	63,415	12,144	51,271
Per head (in thousands of yen)	職員一人当たり(千円)	19,804	4,385	15,419
(2)Net business income (before transfer to general allowance for loan losses)	(2) 実質業務純益	(9,194)	(55,597)	46,402
Per head (in thousands of yen)	職員一人当たり(千円)	(2,871)	(16,827)	13,955
(3)Net business income	(3) 業務純益	(8,584)	(54,673)	46,088
Per head (in thousands of yen)	職員一人当たり(千円)	(2,681)	(16,542)	13,861

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	FY2022		FY2021 (B)
		(A)	(A)-(B)	
(1)Core net business income	(1) コア業務純益	33,441	(1,301)	34,742
Per head (in thousands of yen)	職員一人当たり(千円)	12,896	57	12,839
(2)Net business income (before transfer to general allowance for loan losses)	(2) 実質業務純益	18,707	(13,747)	32,455
Per head (in thousands of yen)	職員一人当たり(千円)	7,214	(4,779)	11,993
(3)Net business income	(3) 業務純益	18,717	(12,643)	31,361
Per head (in thousands of yen)	職員一人当たり(千円)	7,218	(4,371)	11,589

(Note) Per head' is calculated by the average number of people excluding temporary workers, etc.

(注)職員数は、臨時雇員、嘱託及び出向職員を除いた平均人員を使用しております。

3. Interest Rate Spread

(%)

	(Japanese)	Total			The Joyo Bank			The Ashikaga Bank		
		FY2022		FY2021	FY2022		FY2021	FY2022		FY2021
		(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)
Average yield on interest earning assets①	資金運用利回	0.96	0.10	0.86	0.96	0.12	0.84	0.95	0.07	0.88
Average yield on loans and bills discounted	貸出金利回	0.89	0.00	0.89	0.88	0.03	0.85	0.90	(0.04)	0.94
Average yield on securities	有価証券利回	1.39	0.25	1.14	1.27	0.26	1.01	1.63	0.19	1.44
Average yield on interest bearing liabilities②	資金調達原価	0.57	0.09	0.48	0.53	0.08	0.45	0.64	0.11	0.53
Average yield on deposits and negotiable certificates of deposit	預金等利回	0.01	0.01	0.00	0.02	0.02	0.00	0.00	0.00	0.00
Average yield on call money and borrowed money	外部負債利回	0.09	0.09	(0.00)	0.13	0.13	0.00	0.01	0.01	(0.00)
Average interest rate spread (①-②)	総資金利鞘	0.39	0.01	0.38	0.43	0.04	0.39	0.31	(0.04)	0.35

(Reference) Domestic operation

(%)

	(Japanese)	Total			The Joyo Bank			The Ashikaga Bank		
		FY2022		FY2021	FY2022		FY2021	FY2022		FY2021
		(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)
Average yield on interest earning assets①	資金運用利回	0.81	0.02	0.79	0.81	0.03	0.78	0.81	0.02	0.79
Average yield on loans and bills discounted	貸出金利回	0.85	(0.04)	0.89	0.82	(0.03)	0.85	0.90	(0.04)	0.94
Average yield on securities	有価証券利回	1.02	0.10	0.92	1.00	0.11	0.89	1.06	0.05	1.01
Average yield on interest bearing liabilities②	資金調達原価	0.48	0.00	0.48	0.44	(0.01)	0.45	0.54	0.02	0.52
Average yield on deposits and negotiable certificates of deposit	預金等利回	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Average yield on call money and borrowed money	外部負債利回	(0.00)	0.00	(0.00)	(0.00)	0.00	(0.00)	(0.00)	0.00	(0.00)
Average interest rate spread (①-②)	総資金利鞘	0.33	0.02	0.31	0.37	0.04	0.33	0.27	0.00	0.27

4. Return on Equity

(%)

	(Japanese)	Mebuki FG			The Joyo Bank			The Ashikaga Bank		
		FY2022		FY2021	FY2022		FY2021	FY2022		FY2021
		(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)
Net business income basis (before net transfer to general allowance for loan losses)	実質業務純益ベース	1.29	(7.24)	8.53	(1.52)	(8.87)	7.35	5.35	(3.57)	8.92
Net business income basis	業務純益ベース	1.37	(6.94)	8.31	(1.42)	(8.72)	7.30	5.35	(3.27)	8.62
Net income basis	当期純利益ベース	3.45	(0.93)	4.38	5.45	1.55	3.90	3.07	(1.17)	4.24

(Note) 1. ROE on net income basis of Mebuki FG is calculated based on net income attributable to owners of the parent.

2. A denominator (Net average assets) is calculated as follows:

(Net assets excluding equity warrants at the beginning of the period + Net assets at the end of the period excluding equity warrants)/2.

Capital assets = Net assets - Equity warrants - Non-controlling interests

(注) 1. めぶきフィナンシャルグループ(連結)の当期純利益ベースは、親会社株主に帰属する当期純利益により算出しております。

2. 分母の自己資本平均残高は、(期首自己資本+期末自己資本)÷2としております。

自己資本=純資産の部合計-新株予約権-非支配株主持分

5. Gains and Losses on Securities

(1) Gains (losses) on bonds (Government bonds, etc.)

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2022		FY2021
		(A)	(A)-(B)	(B)
Gains (losses) on bonds (Government bonds, etc.)	国債等債券損益	(87,344)	(80,187)	(7,156)
Gains on sales	売却益	3,040	1,963	1,076
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	90,384	82,151	8,233
Losses on redemption	償還損	—	—	—
Write-offs	償却	—	—	—

【The Joyo Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	FY2022		FY2021
		(A)	(A)-(B)	(B)
Gains (losses) on bonds (Government bonds, etc.)	国債等債券損益	(72,610)	(67,741)	(4,869)
Gains on sales	売却益	2,827	2,159	667
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	75,437	69,900	5,537
Losses on redemption	償還損	—	—	—
Write-offs	償却	—	—	—

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	FY2022		FY2021
		(A)	(A)-(B)	(B)
Gains (losses) on bonds (Government bonds, etc.)	国債等債券損益	(14,733)	(12,446)	(2,287)
Gains on sales	売却益	213	(195)	408
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	14,946	12,250	2,696
Losses on redemption	償還損	—	—	—
Write-offs	償却	—	—	—

(2) Gains (losses) on stocks, etc.

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2022		FY2021
		(A)	(A)-(B)	(B)
Gains/losses related to stocks, etc.	株式等関係損益	45,060	41,536	3,524
Gains on sales	売却益	46,442	39,050	7,392
Losses on sales	売却損	1,337	(2,227)	3,564
Write-offs	償却	45	(258)	303

【The Joyo Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	FY2022		FY2021
		(A)	(A)-(B)	(B)
Gains/losses related to stocks, etc.	株式等関係損益	43,911	40,350	3,561
Gains on sales	売却益	44,262	37,880	6,381
Losses on sales	売却損	324	(2,192)	2,517
Write-offs	償却	25	(277)	302

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	FY2022		FY2021
		(A)	(A)-(B)	(B)
Gains/losses related to stocks, etc.	株式等関係損益	1,148	1,185	(37)
Gains on sales	売却益	2,180	1,170	1,010
Losses on sales	売却損	1,012	(34)	1,047
Write-offs	償却	19	18	0

6. Valuation Gains (Losses) on Securities

(1) Valuation Standards of Securities

Trading purpose securities	売買目的有価証券	Market value method (Valuation differences are recognized as gains or losses and stated in statement of income) 時価法(評価差額を損益処理)
Securities held-to-maturity	満期保有目的債券	Amortized cost method 償却原価法
Other securities (available-for-sale securities)	その他有価証券	Market value method (Valuation differences are stated in net assets of balance sheet) 時価法(評価差額は全部純資産直入)
Stocks of subsidiaries and affiliated companies	子会社及び関連会社株式	Cost accounting method 原価法

(2) Unrealized Valuation Gains (Losses)

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

		As of Mar. 31, 2023					As of Mar. 31, 2022			
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)		
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	161,861	(817)	(313)	148	966	158,914	(503)	191	695
	Bonds 債券	161,861	(817)	(313)	148	966	158,914	(503)	191	695
	Others その他	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	3,462,358	24,993	(103,937)	121,541	96,547	4,481,342	128,931	184,989	56,058
	Stocks 株式	211,344	101,770	(29,806)	103,286	1,515	254,187	131,577	133,737	2,160
	Bonds 債券	2,044,046	(34,413)	(13,101)	1,870	36,284	2,586,268	(21,311)	2,917	24,229
	Others その他	1,206,966	(42,364)	(61,030)	16,383	58,747	1,640,886	18,666	48,334	29,668
Total	合計	3,624,219	24,175	(104,251)	121,689	97,513	4,640,257	128,427	185,181	56,753
	Stocks 株式	211,344	101,770	(29,806)	103,286	1,515	254,187	131,577	133,737	2,160
	Bonds 債券	2,205,908	(35,230)	(13,414)	2,019	37,250	2,745,183	(21,815)	3,108	24,924
	Others その他	1,206,966	(42,364)	(61,030)	16,383	58,747	1,640,886	18,666	48,334	29,668

(Note) 1. "Available-for-sale" is valued at market price. Consequently, figures in the above table show the differences between the acquisition cost and the balance sheet amount.

2. In addition to securities, figures in the above include negotiable deposit recognized as "cash and due from banks".

(注) 1. 「その他有価証券」については時価評価しておりますので、上記の表上は、貸借対照表計上額と取得価額との差額を計上しております。

2. 「有価証券」のほか、「現金預け金」中の譲渡性預金も含めております。

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

		As of Mar. 31, 2023					As of Mar. 31, 2022			
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)		
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	152,853	5,991	(1,346)	6,446	455	150,472	7,338	7,669	331
	Bonds 債券	152,853	5,991	(1,346)	6,446	455	150,472	7,338	7,669	331
	Others その他	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	3,462,081	43,384	(108,325)	138,086	94,702	4,481,110	151,709	204,878	53,168
	Stocks 株式	211,067	113,667	(31,085)	114,651	983	253,954	144,753	145,711	957
	Bonds 債券	2,044,046	(29,400)	(15,049)	6,138	35,538	2,586,268	(14,350)	9,136	23,487
	Others その他	1,206,966	(40,883)	(62,190)	17,296	58,180	1,640,886	21,306	50,029	28,722
Total	合計	3,614,934	49,375	(109,672)	144,532	95,157	4,631,583	159,047	212,547	53,499
	Stocks 株式	211,067	113,667	(31,085)	114,651	983	253,954	144,753	145,711	957
	Bonds 債券	2,196,900	(23,408)	(16,396)	12,585	35,993	2,736,741	(7,012)	16,806	23,818
	Others その他	1,206,966	(40,883)	(62,190)	17,296	58,180	1,640,886	21,306	50,029	28,722

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		As of Mar. 31, 2023					As of Mar. 31, 2022			
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)		
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	101,882	(296)	(153)	144	441	99,506	(143)	185	328
	Bonds 債券	101,882	(296)	(153)	144	441	99,506	(143)	185	328
	Others その他	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	2,202,210	51,278	(70,722)	104,139	52,861	3,133,295	122,000	162,214	40,213
	Stocks 株式	178,554	91,551	(32,124)	92,442	891	222,019	123,675	124,430	754
	Bonds 債券	1,336,951	(19,237)	(2,903)	1,798	21,036	1,903,043	(16,334)	2,766	19,100
	Others その他	686,703	(21,035)	(35,693)	9,898	30,933	1,008,232	14,658	35,017	20,359
Total	合計	2,304,093	50,981	(70,875)	104,284	53,303	3,232,802	121,856	162,399	40,542
	Stocks 株式	178,554	91,551	(32,124)	92,442	891	222,019	123,675	124,430	754
	Bonds 債券	1,438,834	(19,534)	(3,057)	1,943	21,478	2,002,550	(16,477)	2,951	19,429
	Others その他	686,703	(21,035)	(35,693)	9,898	30,933	1,008,232	14,658	35,017	20,359

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		As of Mar. 31, 2023					As of Mar. 31, 2022			
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)		
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	50,970	6,288	(1,193)	6,302	13	50,965	7,481	7,484	2
	Bonds 債券	50,970	6,288	(1,193)	6,302	13	50,965	7,481	7,484	2
	Others その他	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	1,259,870	(7,893)	(37,603)	33,946	41,840	1,347,814	29,709	42,663	12,954
	Stocks 株式	32,512	22,116	1,039	22,208	91	31,935	21,077	21,281	203
	Bonds 債券	707,095	(10,162)	(12,145)	4,339	14,501	683,225	1,983	6,370	4,386
	Others その他	520,262	(19,848)	(26,496)	7,398	27,246	632,654	6,648	15,012	8,363
Total	合計	1,310,840	(1,605)	(38,796)	40,248	41,854	1,398,780	37,191	50,147	12,956
	Stocks 株式	32,512	22,116	1,039	22,208	91	31,935	21,077	21,281	203
	Bonds 債券	758,065	(3,873)	(13,339)	10,641	14,515	734,190	9,465	13,854	4,389
	Others その他	520,262	(19,848)	(26,496)	7,398	27,246	632,654	6,648	15,012	8,363

7. Capital Adequacy Ratio (Domestic standard)

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

(Domestic standard)		As of Mar. 31, 2023			As of Sep.30, 2022 (B)	As of Mar. 31, 2022 (C)
		(A)	(A)-(B)	(A)-(C)		
①Capital adequacy ratio ④/⑤	自己資本比率	13.32%	2.00%	2.40%	11.32%	10.92%
②Basic Core capital	コア資本に係る基礎項目の額	866,790	424	21,284	866,365	845,505
③Adjustment Core capital	コア資本に係る調整項目の額	38,695	(5,867)	(7,111)	44,562	45,806
④Capital ②-③	自己資本の額	828,094	6,291	28,395	821,803	799,699
⑤Total risk weighted assets	リスク・アセット等の額	6,213,470	(1,042,454)	(1,106,618)	7,255,925	7,320,089
⑥Total required capital ⑤×4%	総所要自己資本額	248,538	(41,698)	(44,264)	290,237	292,803

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

(Domestic standard)		As of Mar. 31, 2023			As of Sep.30, 2022 (B)	As of Mar. 31, 2022 (C)
		(A)	(A)-(B)	(A)-(C)		
①Capital adequacy ratio ④/⑤	自己資本比率	14.86%	2.33%	2.52%	12.53%	12.34%
②Basic Core capital	コア資本に係る基礎項目の額	545,109	(7,227)	5,469	552,336	539,639
③Adjustment Core capital	コア資本に係る調整項目の額	15,865	(4,157)	(4,249)	20,022	20,115
④Capital ②-③	自己資本の額	529,243	(3,069)	9,719	532,313	519,524
⑤Total risk weighted assets	リスク・アセット等の額	3,560,562	(687,435)	(646,248)	4,247,998	4,206,810
⑥Total required capital ⑤×4%	総所要自己資本額	142,422	(27,497)	(25,849)	169,919	168,272

【The Joyo Bank, Ltd. (Non-consolidated basis)】

Capital Adequacy Ratio	自己資本比率	14.39%	2.53%	2.71%	11.86%	11.68%
Capital	自己資本の額	511,884	8,836	21,323	503,047	490,560
Total risk weighted assets	リスク・アセット等の額	3,556,260	(685,128)	(642,367)	4,241,388	4,198,627

【The Ashikaga Bank, Ltd.(Consolidated basis)】

(Millions of yen)

(Domestic standard)		As of Mar. 31, 2023			As of Sep.30, 2022 (B)	As of Mar. 31, 2022 (C)
		(A)	(A)-(B)	(A)-(C)		
①Capital adequacy ratio ④/⑤	自己資本比率	12.19%	1.73%	2.38%	10.46%	9.81%
②Basic Core capital	コア資本に係る基礎項目の額	334,452	(1,893)	5,327	336,346	329,124
③Adjustment Core capital	コア資本に係る調整項目の額	23,046	(5,541)	(6,187)	28,588	29,233
④Capital ②-③	自己資本の額	311,405	3,647	11,515	307,758	299,890
⑤Total risk weighted assets	リスク・アセット等の額	2,554,514	(386,003)	(501,811)	2,940,517	3,056,326
⑥Total required capital ⑤×4%	総所要自己資本額	102,180	(15,440)	(20,072)	117,620	122,253

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

Capital Adequacy Ratio	自己資本比率	12.17%	1.72%	2.37%	10.45%	9.80%
Capital	自己資本の額	310,799	3,607	11,440	307,192	299,358
Total risk weighted assets	リスク・アセット等の額	2,552,801	(385,979)	(501,042)	2,938,781	3,053,844

(Note) 1. Risk-weighted assets are calculated as follows.

Credit risk assets: Foundation internal rating-based approach

Operational risk equivalent: The Standardized Approach

2. Other information on capital including the composition of capital disclosure is disclosed at the website of Mebuki Financial Group, Inc (https://www.mebuki-fg.co.jp/shareholder/ir_library/results/).

(注) 1. 自己資本比率の算出にあたっては、以下の手法を採用しております。

- ・信用リスクアセット：基礎的内部格付手法
- ・オペレーショナルリスク相当額：標準的計測手法

2. 自己資本の構成に関する事項につきましては、インターネット上の当社ホームページ(https://www.mebuki-fg.co.jp/shareholder/ir_library/results/)に掲載しております。

IV Status of Loans

1. Status of Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans

The Joyo Bank, Ltd. and The Ashikaga Bank, Ltd. apply partial direct write-off method.

The Loans to borrowers classified less than potentially bankrupt under self-assessment guideline recognized non-accrued income.

部分直接償却:実施しております。

未収利息不計上基準:自己査定の結果、破綻懸念先以下に区分した債務者に対する未収利息は、全額を不計上しております。

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2023			As of Sep.30, 2022 (B)	As of Mar. 31, 2022 (C)
		(A)	(A)-(B)	(A)-(C)		
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	12,577	(546)	(1,238)	13,123	13,816
Doubtful claims	危険債権	153,013	2,273	1,817	150,740	151,196
Claims requiring monitoring	要管理債権	31,523	4,310	3,916	27,213	27,606
Loans past due 3 month or more	3ヶ月以上延滞債権	211	70	128	141	83
Restructured loans	貸出条件緩和債権	31,311	4,240	3,788	27,071	27,523
Total risk-monitored loans ①	開示債権合計(1)	197,114	6,037	4,495	191,077	192,619
Normal Borrowers	正常債権	12,443,310	400,771	681,088	12,042,539	11,762,221
Total Amount of Loans ②	貸出金等残高(総与信残高)(2)	12,640,425	406,808	685,584	12,233,616	11,954,840
Amount of partial direct write-off executed	部分直接償却実施額	22,345	(446)	(1,877)	22,792	24,223
Ratio toward total amount of loans	貸出金等残高比					
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	0.09%	(0.01%)	(0.02%)	0.10%	0.11%
Doubtful claims	危険債権	1.21%	(0.02%)	(0.05%)	1.23%	1.26%
Claims requiring monitoring	要管理債権	0.24%	0.02%	0.01%	0.22%	0.23%
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00%	0.00%	0.00%	0.00%	0.00%
Restructured loans	貸出条件緩和債権額	0.24%	0.02%	0.01%	0.22%	0.23%
Ratio of Disclosed claims toward total loans (①/②)	貸出金等残高に占める割合(1)/(2)	1.55%	(0.01%)	(0.06%)	1.56%	1.61%

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2023			As of Sep.30, 2022 (B)	As of Mar. 31, 2022 (C)
		(A)	(A)-(B)	(A)-(C)		
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	5,184	250	(271)	4,934	5,456
Doubtful claims	危険債権	84,862	994	(1,637)	83,868	86,500
Claims requiring monitoring	要管理債権	12,121	417	(1,203)	11,703	13,325
Loans past due 3 month or more	3ヶ月以上延滞債権	81	22	29	58	51
Restructured loans	貸出条件緩和債権	12,040	395	(1,233)	11,644	13,273
Total risk-monitored loans ①	開示債権合計(1)	102,168	1,662	(3,113)	100,506	105,281
Normal Borrowers	正常債権	7,233,208	242,595	454,903	6,990,613	6,778,305
Total Amount of Loans ②	貸出金等残高(総与信残高)(2)	7,335,377	244,257	451,790	7,091,119	6,883,587
Amount of partial direct write-off executed	部分直接償却実施額	9,100	(553)	(941)	9,654	10,042
Ratio toward total amount of loans	貸出金等残高比					
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	0.07%	0.01%	0.00%	0.06%	0.07%
Doubtful claims	危険債権	1.15%	(0.03%)	(0.10%)	1.18%	1.25%
Claims requiring monitoring	要管理債権	0.16%	0.00%	(0.03%)	0.16%	0.19%
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00%	0.00%	0.00%	0.00%	0.00%
Restructured loans	貸出条件緩和債権額	0.16%	0.00%	(0.03%)	0.16%	0.19%
Ratio of Disclosed claims toward total loans (①/②)	貸出金等残高に占める割合(1)/(2)	1.39%	(0.02%)	(0.13%)	1.41%	1.52%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2023			As of Sep.30, 2022 (B)	As of Mar. 31, 2022 (C)
		(A)	(A)-(B)	(A)-(C)		
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	6,729	(838)	(1,043)	7,567	7,772
Doubtful claims	危険債権	68,123	1,266	3,441	66,856	64,681
Claims requiring monitoring	要管理債権	19,402	3,892	5,120	15,509	14,281
Loans past due 3 month or more	3ヶ月以上延滞債権	130	47	98	82	31
Restructured loans	貸出条件緩和債権	19,271	3,844	5,021	15,426	14,249
Total risk-monitored loans ①	開示債権合計 (1)	94,254	4,320	7,519	89,934	86,734
Normal Borrowers	正常債権	5,363,071	154,762	220,413	5,208,309	5,142,658
Total Amount of Loans ②	貸出金等残高(総与信残高) (2)	5,457,325	159,082	227,932	5,298,243	5,229,393
Amount of partial direct write-off executed	部分直接償却実施額	11,477	62	(1,028)	11,415	12,506
Ratio toward total amount of loans	貸出金等残高比					
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	0.12%	(0.02%)	(0.02%)	0.14%	0.14%
Doubtful claims	危険債権	1.24%	(0.02%)	0.01%	1.26%	1.23%
Claims requiring monitoring	要管理債権	0.35%	0.06%	0.08%	0.29%	0.27%
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00%	0.00%	0.00%	0.00%	0.00%
Restructured loans	貸出条件緩和債権額	0.35%	0.06%	0.08%	0.29%	0.27%
Ratio of Disclosed claims toward total loans (①/②)	貸出金等残高に占める割合 (1)/(2)	1.72%	0.03%	0.07%	1.69%	1.65%

2. Allowance for Loan Losses

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2023			As of Sep.30, 2022 (B)	As of Mar. 31, 2022 (C)
		(A)	(A)-(B)	(A)-(C)		
Allowance for loan losses	貸倒引当金	91,859	(791)	(1,941)	92,650	93,800
General allowance for loan losses	一般貸倒引当金	36,107	295	(753)	35,812	36,860
Specific allowance for loan losses	個別貸倒引当金	55,752	(1,086)	(1,188)	56,838	56,940
Allowance for specific foreign debtors	特定海外債権引当勘定	—	—	—	—	—

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2023			As of Sep.30, 2022 (B)	As of Mar. 31, 2022 (C)
		(A)	(A)-(B)	(A)-(C)		
Allowance for loan losses	貸倒引当金合計	42,734	(252)	(2,101)	42,987	44,835
General allowance for loan losses	一般貸倒引当金	14,181	(41)	(610)	14,222	14,791
Specific allowance for loan losses	個別貸倒引当金	28,553	(211)	(1,491)	28,764	30,044
Allowance for specific foreign debtors	特定海外債権引当勘定	—	—	—	—	—

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2023			As of Sep.30, 2022 (B)	As of Mar. 31, 2022 (C)
		(A)	(A)-(B)	(A)-(C)		
Allowance for loan losses	貸倒引当金合計	39,435	(582)	(22)	40,017	39,458
General allowance for loan losses	一般貸倒引当金	14,785	391	(10)	14,394	14,795
Specific allowance for loan losses	個別貸倒引当金	24,650	(973)	(12)	25,623	24,663
Allowance for specific foreign debtors	特定海外債権引当勘定	—	—	—	—	—

3. Status of Coverage on Disclosed Claims under the Financial Revitalization Law

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2023			As of Sep.30, 2022 (B)	As of Mar. 31, 2022 (C)
		(A)	(A)-(B)	(A)-(C)		
Coverage amount ②	保 全 額 ②	81,191	(1,427)	(4,713)	82,618	85,904
Portion covered by allowance	貸 倒 引 当 金	30,918	477	(974)	30,441	31,892
Reserve for specific debtors	担 保 保 証 等	50,272	(1,904)	(3,739)	52,177	54,011
Total disclosed claims under the Financial Revitalization Law	金融再生法開示債権残高①	102,168	1,662	(3,113)	100,506	105,281
(%)						
Coverage ratio ②/①	保 全 率 ② / ①	79.46	(2.74)	(2.13)	82.20	81.59

(Reference) Breakdown of Disclosed claims under the Financial Revitalization Law (As of Mar. 31, 2023)

(Millions of yen)

	(Japanese)	Bankrupt and substantially bankrupt claims 破産更正債権及びこれらに準ずる債権	Doubtful claims 危 険 債 権	Claims requiring monitoring 要 管 理 債 権	Total 合 計
Collateral and guarantees	担 保 保 証 等 保 全 額 ②	5,072	42,951	2,248	50,272
Uncoverage amount	非 保 全 額 ③=①-②	112	41,910	9,872	51,895
Allowance for loan losses	貸 倒 引 当 金 ④	2	28,513	2,402	30,918
Coverage amount	保 全 額 ⑤=②+④	5,074	71,465	4,651	81,191
Allowance ratio	引 当 率 ④/③	2.12%	68.03%	24.33%	59.57%
Coverage ratio	保 全 率 ⑤/①	97.87%	84.21%	38.37%	79.46%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2023			As of Sep.30, 2022 (B)	As of Mar. 31, 2022 (C)
		(A)	(A)-(B)	(A)-(C)		
Coverage amount ②	保 全 額 ②	71,512	1,690	4,685	69,822	66,827
Portion covered by allowance	貸 倒 引 当 金	27,636	(186)	1,264	27,823	26,371
Reserve for specific debtors	担 保 保 証 等	43,876	1,876	3,420	41,999	40,456
Total disclosed claims under the Financial Revitalization Law	金融再生法開示債権残高①	94,254	4,320	7,519	89,934	86,734
(%)						
Coverage ratio ②/①	保 全 率 ② / ①	75.87	(1.76)	(1.17)	77.63	77.04

(Reference) Breakdown of Disclosed claims under the Financial Revitalization Law (As of Mar. 31, 2023)

	(Japanese)	Bankrupt and substantially bankrupt claims 破産更正債権及びこれらに準ずる債権	Doubtful claims 危 険 債 権	Claims requiring monitoring 要 管 理 債 権	Total 合 計
Collateral and guarantees	担 保 保 証 等 保 全 額 ②	4,738	32,708	6,428	43,876
Uncoverage amount	非 保 全 額 ③=①-②	1,990	35,414	12,973	50,378
Allowance for loan losses	貸 倒 引 当 金 ④	1,990	22,662	2,983	27,636
Coverage amount	保 全 額 ⑤=②+④	6,729	55,370	9,412	71,512
Allowance ratio	引 当 率 ④/③	100.00%	63.99%	23.00%	54.85%
Coverage ratio	保 全 率 ⑤/①	100.00%	81.28%	48.51%	75.87%

4 .Comparison between Self-assessment, Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(hundreds million of Yen)

Classification of Borrowers (Self-assessment)	Disclosed Claims under the Financial Revitalization Law	Risk-monitored Loans	Claim-classification				Allowance	Coverage ratio
			No-classification	II	III	IV		
自己査定の債務者区分	金融再生法に基づく開示債権	リスク管理債権	非分類	II分類	III分類	IV分類	引当額	保全率
Legally Bankrupt 破綻先 8	Bankrupt and substantially bankrupt claims 破産更生債権及びこれらに準ずる債権 51		Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分		Entirely reserved	Entirely reserved or write-off	0	97.87%
Substantially Bankrupt 実質破綻先 42			15	34				
Potentially Bankrupt 破綻懸念先 845	Doubtful claims 危険債権 848		Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分		130		285	84.21%
			585	129				
Borrowers Requiring Caution 要管理先 4,305	Claims requiring monitoring 要管理債権 121	Loans past due 3 month or more 3ヶ月以上延滞債権 0	Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 86				35	38.37%
		Restructured loans 貸出条件緩和債権 120	24	179				
Borrowers Requiring Caution その他の要管理先 4,101	Normal claims 正常債権 72,332		Coverage of Claims requiring monitoring 要管理債権に対する保全額 46				58	
			1,122	2,978				
Normal Borrowers 正常先 67,183							48	
			67,183					
Total 合計 72,385	Total 合計 73,353		No-classification 68,931	II 3,322	III 130	IV —	Total 合計 426	

Amount of partial direct write-off 部分直接償却残高: 9.1 billion yen

(Note) 1. Figures have been rounded down to the nearest hundred million yen.

2. "Normal Borrowers" includes loans to local government.

3. "Self-assessment" doesn't include the privately-placed bonds guaranteed by the bank, whereas "Disclosed Claims under the Financial Revitalization Law" and "Risk-monitored Loans" include the amount.

(注1) 記載金額は、億円未満を切り捨てて表示しています。

(注2) 正常先には、地方公共団体への貸出金等を含んでおります。

(注3) 自己査定には「自行保証付私募債」を含んでおりませんが、金融再生法開示債権及びリスク管理債権には「自行保証付私募債」を含んでおります。

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(hundreds million of Yen)

Classification of Borrowers (Self-assessment)	Disclosed Claims under the Financial Revitalization Law	Risk-monitored Loans	Claim-classification				Allowance	Coverage ratio
			No- classifi- cation	II	III	IV		
自己査定 of 債務者区分	金融再生法に基づ く開示債権	リスク管理債権	非分類	II 分類	III 分類	IV 分類	引当額	保全率
Legally Bankrupt 破綻先 6	Bankrupt and substantially buncrupt claims 破産更生債権及び これらに準ずる債権 67		Covered by allowance, collateral, guarantee 引当金、担保・保証 等による保全部分		Entirely reserved 全額引当	Entirely reserved or write-off 全額償却 ・引当 —	19	100.00%
Substantially Bankrupt 実質破綻先 61			34	33				
Potentially Bankrupt 破綻懸念先 679	Doubtful claims 危険債権 681		Covered by allowance, collateral, guarantee 引当金、担保・保証 等による保全部分		126		226	81.28%
			442	110				
Borrowers Requiring Caution 要注意先 4,092	Claims requiring monitoring 要管理債権 194	Loans past due 3 month or more 3ヶ月以上 延滞債権 1	Covered by allowance, collateral, guarantee 引当金、担保・保証 等による保全部分 145		232	47	Allowance of Claims requiring monitoring 要管理先に対 する引当額 29	
		Restructured loans 貸出条件緩和 債権 192	71	Coverage of Claims requiring monitoring 要管理債権に対する 保全額 94				
Borrowers Requiring Caution その他の 要注意先 3,788	Normal claims 正常債権 53,630		1,334	2,454		65		
Normal Borrowers 正常先 48,928			48,928					34
Total 合計 53,767	Total 合計 54,573		No- classifi- cation 50,811	II 2,830	III 126	IV —	Total 合計 394	

Amount of partial direct write-off 部分直接償却残高: 11.4 billion yen

(Note) 1. Figures have been rounded down to the nearest hundred million yen.

2. "Normal Borrowers" includes loans to local government.

3. "Self-assessment" doesn't include the privately-placed bonds guaranteed by the bank, whereas "Disclosed Claims under the Financial Revitalization Law" and "Risk-monitored Loans" include the amount.

(注1) 記載金額は、億円未満を切り捨てて表示しています。

(注2) 正常先には、地方公共団体への貸出金等を含んでおります。

(注3) 自己査定には「自行保証付私募債」を含んでおりませんが、金融再生法開示債権及びリスク管理債権には「自行保証付私募債」を含んでおります。

5. Loan Portfolio, etc.

(1) Classification of loans by type of industry

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2023			As of Sep.30, 2022	As of Mar. 31, 2022
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合 計	12,588,517	412,667	692,963	12,175,849	11,895,553
Manufacturing	製 造 業	1,253,019	40,286	69,057	1,212,732	1,183,962
Agriculture / Forestry	農 業 、 林 業	31,125	582	1,471	30,543	29,653
Fishery	漁 業	6,888	1,825	1,722	5,063	5,166
Mining / Quarrying of stone / Gravel	鉱業・採石業・砂利採取業	13,717	2,015	1,602	11,701	12,114
Construction	建 設 業	380,438	19,698	27,044	360,740	353,394
Electricity, gas and water	電気・ガス・熱供給・水道業	317,022	26,616	29,253	290,406	287,768
Telecommunication	情 報 通 信 業	35,740	(2,417)	(5,411)	38,157	41,152
Transportation / Postal activities	運 輸 業 、 郵 便 業	320,259	1,222	(12,728)	319,036	332,987
Wholesale / Retail services	卸 売 業 、 小 売 業	1,060,493	31,270	69,441	1,029,223	991,052
Financial and insurance services	金 融 業 、 保 険 業	476,286	70,672	74,301	405,614	401,985
Real estate / Goods rental and leasing	不 動 産 業 、 物 品 賃 貸 業	1,867,091	38,903	58,715	1,828,187	1,808,376
Medical welfare and other services	医 療 ・ 福 祉 等 サ ー ビ ス 業	705,076	13,512	(7,315)	691,563	712,392
Government / Local government	国 ・ 地 方 公 共 団 体	1,753,505	101,946	252,182	1,651,558	1,501,322
Others	そ の 他	4,367,852	66,531	133,627	4,301,320	4,234,224

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2023			As of Sep.30, 2022	As of Mar. 31, 2022
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合 計	7,222,981	247,241	455,564	6,975,739	6,767,416
Manufacturing	製 造 業	752,580	39,633	66,712	712,947	685,868
Agriculture / Forestry	農 業 、 林 業	17,949	147	693	17,801	17,255
Fishery	漁 業	6,336	1,797	1,766	4,539	4,570
Mining / Quarrying of stone / Gravel	鉱業・採石業・砂利採取業	11,564	2,017	1,623	9,546	9,941
Construction	建 設 業	203,373	13,330	16,873	190,043	186,500
Electricity, gas and water	電気・ガス・熱供給・水道業	219,589	22,273	19,571	197,316	200,017
Telecommunication	情 報 通 信 業	18,571	(2,318)	(5,089)	20,890	23,661
Transportation / Postal activities	運 輸 業 、 郵 便 業	184,784	4,460	(7,485)	180,324	192,269
Wholesale / Retail services	卸 売 業 、 小 売 業	640,253	15,161	40,645	625,092	599,607
Financial and insurance services	金 融 業 、 保 険 業	257,040	33,166	32,244	223,874	224,795
Real estate / Goods rental and leasing	不 動 産 業 、 物 品 賃 貸 業	1,219,337	16,081	24,713	1,203,256	1,194,624
Medical welfare and other services	医 療 ・ 福 祉 等 サ ー ビ ス 業	335,139	6,003	(1,058)	329,136	336,198
Government / Local government	国 ・ 地 方 公 共 団 体	1,119,987	57,224	185,590	1,062,763	934,397
Others	そ の 他	2,236,470	38,264	78,762	2,198,206	2,157,707

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2023			As of Sep.30, 2022	As of Mar. 31, 2022
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合 計	5,365,536	165,426	237,398	5,200,110	5,128,137
Manufacturing	製 造 業	500,439	653	2,344	499,785	498,094
Agriculture / Forestry	農 業 、 林 業	13,175	434	778	12,741	12,397
Fishery	漁 業	551	27	(44)	523	595
Mining / Quarrying of stone / Gravel	鉱業・採石業・砂利採取業	2,152	(2)	(21)	2,154	2,173
Construction	建 設 業	177,064	6,368	10,170	170,696	166,894
Electricity, gas and water	電気・ガス・熱供給・水道業	97,433	4,343	9,682	93,089	87,750
Telecommunication	情 報 通 信 業	17,168	(98)	(322)	17,266	17,490
Transportation / Postal activities	運 輸 業 、 郵 便 業	135,475	(3,237)	(5,242)	138,712	140,717
Wholesale / Retail services	卸 売 業 、 小 売 業	420,240	16,109	28,795	404,131	391,445
Financial and insurance services	金 融 業 、 保 険 業	219,246	37,506	42,057	181,740	177,189
Real estate / Goods rental and leasing	不 動 産 業 、 物 品 賃 貸 業	647,753	22,822	34,001	624,931	613,751
Medical welfare and other services	医 療 ・ 福 祉 等 サ ー ビ ス 業	369,936	7,509	(6,256)	362,427	376,193
Government / Local government	国 ・ 地 方 公 共 団 体	633,517	44,722	66,591	588,794	566,925
Others	そ の 他	2,131,381	28,267	54,864	2,103,114	2,076,516

(2) Classification of Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans by type of industry

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2023			As of Sep.30,	As of Mar. 31,
		(A)	(A)-(B)	(A)-(C)	2022	2022
					(B)	(C)
Total	合計	196,422	5,982	4,406	190,440	192,016
Manufacturing	製造業	50,406	1,077	123	49,328	50,283
Agriculture / Forestry	農業、林業	3,059	79	108	2,979	2,950
Fishery	漁業	82	—	—	82	82
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	115	(0)	(0)	115	115
Construction	建設業	19,506	203	(323)	19,302	19,830
Electricity, gas and water	電気・ガス・熱供給・水道業	4,942	4,256	4,260	686	682
Telecommunication	情報通信業	1,109	133	235	975	873
Transportation / Postal activities	運輸業、郵便業	10,773	1,483	1,523	9,289	9,250
Wholesale / Retail services	卸売業、小売業	44,206	(2,617)	(1,480)	46,824	45,687
Financial and insurance services	金融業、保険業	132	(229)	(254)	361	386
Real estate / Goods rental and leasing	不動産業、物品賃貸業	13,940	246	(401)	13,693	14,341
Medical welfare and other services	医療・福祉等サービス業	35,064	1,263	1,420	33,801	33,644
Government / Local government	国・地方公共団体	—	—	—	—	—
Others	その他	13,084	85	(804)	12,999	13,888

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2023			As of Sep.30,	As of Mar. 31,
		(A)	(A)-(B)	(A)-(C)	2022	2022
					(B)	(C)
Total	合計	102,168	1,662	(3,113)	100,506	105,281
Manufacturing	製造業	25,492	(833)	(3,086)	26,325	28,578
Agriculture / Forestry	農業、林業	1,781	22	(16)	1,759	1,798
Fishery	漁業	54	—	—	54	54
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	108	—	—	108	108
Construction	建設業	12,243	(17)	(788)	12,260	13,031
Electricity, gas and water	電気・ガス・熱供給・水道業	4,702	4,601	4,641	101	61
Telecommunication	情報通信業	773	98	159	674	614
Transportation / Postal activities	運輸業、郵便業	4,751	138	(59)	4,613	4,811
Wholesale / Retail services	卸売業、小売業	23,385	(2,042)	(2,611)	25,427	25,997
Financial and insurance services	金融業、保険業	60	(228)	(250)	288	310
Real estate / Goods rental and leasing	不動産業、物品賃貸業	6,269	194	(363)	6,075	6,633
Medical welfare and other services	医療・福祉等サービス業	15,579	(84)	(297)	15,663	15,876
Government / Local government	国・地方公共団体	—	—	—	—	—
Others	その他	6,965	(188)	(440)	7,153	7,406

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2023			As of Sep.30,	As of Mar. 31,
		(A)	(A)-(B)	(A)-(C)	2022	2022
					(B)	(C)
Total	合計	94,254	4,320	7,519	89,934	86,734
Manufacturing	製造業	24,914	1,910	3,209	23,003	21,704
Agriculture / Forestry	農業、林業	1,277	56	124	1,220	1,152
Fishery	漁業	27	—	—	27	27
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	6	(0)	(0)	7	7
Construction	建設業	7,263	221	464	7,042	6,798
Electricity, gas and water	電気・ガス・熱供給・水道業	240	(344)	(380)	585	621
Telecommunication	情報通信業	335	34	76	301	259
Transportation / Postal activities	運輸業、郵便業	6,021	1,345	1,582	4,676	4,439
Wholesale / Retail services	卸売業、小売業	20,820	(575)	1,131	21,396	19,689
Financial and insurance services	金融業、保険業	72	(0)	(4)	72	76
Real estate / Goods rental and leasing	不動産業、物品賃貸業	7,670	51	(38)	7,618	7,708
Medical welfare and other services	医療・福祉等サービス業	19,485	1,347	1,717	18,137	17,767
Government / Local government	国・地方公共団体	—	—	—	—	—
Others	その他	6,119	273	(363)	5,845	6,482

(3) Consumer loans / Loans to SMEs

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2023			As of Sep.30, 2022	As of Mar. 31, 2022
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Consumer loans	消費者ローン残高	5,028,377	56,904	99,960	4,971,472	4,928,416
Housing-related loans	住宅関連ローン残高	4,820,201	46,539	85,632	4,773,662	4,734,569
Housing loans	住宅ローン残高	3,972,940	57,472	112,064	3,915,467	3,860,875
Apartment loans	アパートローン残高	845,269	(10,642)	(26,009)	855,911	871,278
Asset building loans	資産形成ローン残高	1,992	(291)	(422)	2,284	2,415
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	8,770,945	183,005	261,485	8,587,940	8,509,460
Ratio of loans to SMEs	中小企業等貸出比率	69.67%	(0.86%)	(1.86%)	70.53%	71.53%

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2023			As of Sep.30, 2022	As of Mar. 31, 2022
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Consumer loans	消費者ローン残高	2,755,685	29,951	50,514	2,725,733	2,705,170
Housing-related loans	住宅関連ローン残高	2,630,083	25,569	43,493	2,604,514	2,586,590
Housing loans	住宅ローン残高	1,955,256	34,306	65,293	1,920,949	1,889,962
Apartment loans	アパートローン残高	672,834	(8,445)	(21,377)	681,280	694,212
Asset building loans	資産形成ローン残高	1,992	(291)	(422)	2,284	2,415
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	4,672,183	102,969	145,951	4,569,213	4,526,231
Ratio of loans to SMEs	中小企業等貸出比率	64.68%	(0.82%)	(2.20%)	65.50%	66.88%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2023			As of Sep.30, 2022	As of Mar. 31, 2022
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Consumer loans	消費者ローン残高	2,272,692	26,953	49,445	2,245,738	2,223,246
Housing-related loans	住宅関連ローン残高	2,190,118	20,969	42,139	2,169,148	2,147,978
Housing loans	住宅ローン残高	2,017,683	23,166	46,770	1,994,517	1,970,913
Apartment loans	アパートローン残高	172,434	(2,196)	(4,631)	174,630	177,065
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	4,098,762	80,035	115,533	4,018,727	3,983,229
Ratio of loans to SMEs	中小企業等貸出比率	76.39%	(0.89%)	(1.28%)	77.28%	77.67%

6. Outstanding Balance of Deposits and Loans 【Non-consolidated】

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2023			As of Sep.30,	As of Mar. 31,
		(A)	(A)-(B)	(A)-(C)	2022	2022
					(B)	(C)
Deposits (Terms-end balance)	預 金 (末 残)	17,163,178	436,632	305,809	16,726,546	16,857,369
Deposits (Average balance)	預 金 (平 残)	16,786,947	(6,703)	496,418	16,793,650	16,290,528
Loans (Terms-end balance)	貸 出 金 (末 残)	12,588,517	412,667	692,963	12,175,849	11,895,553
Loans (Average balance)	貸 出 金 (平 残)	12,148,975	216,328	384,239	11,932,646	11,764,735

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2023			As of Sep.30,	As of Mar. 31,
		(A)	(A)-(B)	(A)-(C)	2022	2022
					(B)	(C)
Deposits (Terms-end balance)	預 金 (末 残)	10,251,286	188,779	197,301	10,062,507	10,053,985
Deposits (Average balance)	預 金 (平 残)	10,104,125	(11,734)	318,911	10,115,860	9,785,214
Loans (Terms-end balance)	貸 出 金 (末 残)	7,222,981	247,241	455,564	6,975,739	6,767,416
Loans (Average balance)	貸 出 金 (平 残)	7,002,059	124,340	185,846	6,877,719	6,816,212

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2023			As of Sep.30,	As of Mar. 31,
		(A)	(A)-(B)	(A)-(C)	2022	2022
					(B)	(C)
Deposits (Terms-end balance)	預 金 (末 残)	6,911,891	247,852	108,508	6,664,039	6,803,383
Deposits (Average balance)	預 金 (平 残)	6,682,821	5,030	177,507	6,677,790	6,505,314
Loans (Terms-end balance)	貸 出 金 (末 残)	5,365,536	165,426	237,398	5,200,110	5,128,137
Loans (Average balance)	貸 出 金 (平 残)	5,146,915	91,988	198,392	5,054,926	4,948,523

Financial Results for FY2022

May 12, 2023

Financial Results for FY2022

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*Unless otherwise mentioned, figures are on non-consolidated basis



Highlights

(1) Results for FY22

		Results for FY22	YoY Change	Compared to Revised forecast in Feb.2023
Profit from customer services ^(*1)		¥44.3bn	+¥11.0bn	-
Core net business income ^(*2)	(Banks' total)	¥81.6bn	-¥3.0bn	-
Gains/losses on securities ^(*3)		-¥27.0bn	-¥24.7bn	-
Net income attributable to owners of the parent	(Consolidated)	¥32.1bn	-¥10.7bn	+¥2.1bn

- Profit from customer services^(*1), the core business, increased significantly over the previous year (+¥11.0 bn YoY) , driven by the improvement of deference of interests between loans and deposits, the increase of fees and commissions and cost reduction, and was the highest since our business integration in Oct. 2016.
- On the other hand, consolidated net income decreased by¥10.7bn YoY to ¥32.1bn, due to the decrease of securities income by a surge in foreign currency interest rates, gains/losses on securities^(*3) of - ¥27.0bn by sales of foreign and domestic bonds for risk control and improving periodic profit .

(*1) Difference of interests between loans and deposits + Fees from Customers + Expenses (-)

(*2) Excluding gains/losses on cancellation of investment trusts and futures and options

(*3) Gains/losses on "Bond transactions + Related to stocks + Cancellation of investment trusts + Futures and options"

(2) Forecast for FY23

		Forecast for FY23	YoY Change
Net income attributable to owners of the parent	(Consolidated)	¥40.0bn	+¥7.8bn

Highlights

(3) Shareholder Returns in FY23 (scheduled)

- Total return ratio in FY23 will be 53.3% (scheduled).

Annual Dividends Per Share	¥11.0 (scheduled)	(Interim ¥5.5、 Year-end ¥5.5)
Share Acquisition	¥10bn (maximum) 35mil shares(maximum)	(Period of purchase : From May 15, 2023 to Sep. 22, 2023)
Total Return Ratio	53.3%	(Calculated based on dividends and share acquisition above)

(4) Target for Reducing Strategic Shareholdings

- We have set a target to reduce strategic shareholdings in order to further increase ROE with aim of achieving the sound development of the capital market and management that is conscious of the cost of capital and stock prices.

Reduction Target (based on market value)	¥30.0bn
Implementation Period	Next 5 years (until the end of FY27)

Main Points of FY22 Financial Results

(¥bn)

【Mebuki FG (Consolidated)】	(¥bn)		
	FY22 Results	YoY Chg	Compared to Revised forecast
Gross Business profit	118.3	-76.2	-
Net interest income	148.9	-6.1	-
(o/w Deference of interests between loans and deposits)	(107.4)	(+1.8)	-
Net fees and commissions	42.7	+2.3	-
Net trading income	1.8	-2.6	-
Net other business income	-75.1	-69.8	-
Expenses	107.0	-7.6	-
Credit related cost	10.8	-10.7	-
Gains/losses related to stocks	43.8	+40.3	-
Ordinary profit	46.6	-18.3	+3.6
Extraordinary income/losses	-0.6	+3.5	-
Net income attributable to owners of the parent	32.1	-10.7	+2.1

【Breakdown of Net income】	FY22 Results	
	Results	YoY
Bank Total Net income (a)	43.5	+3.5
Group Companies Net income (b)	4.8	-1.0
Mebuki Lease	0.9	+0.2
Mebuki Securities	0.3	-1.3
Mebuki Credit Guarantee	1.2	-0.3
Mebuki Card	0.4	+0.2
Total of banking subsidiaries	1.8	+0.0
Consolidation Adjustment (c) ^{*2}	-12.0	-12.0
Consolidation Adjustment (c') ^{*3}	-4.2	-1.2
FG Consolidated net income	32.1	-10.7
(a) + (b) + (c) + (c')	32.1	-10.7

*1 Not included Joyo Bank's dividends receivable of ¥12.0bn from Joyo Credit Guarantee

*2 Dividends receivable of ¥12.0bn from Joyo Bank

*3 Adjustments related to securities, etc.

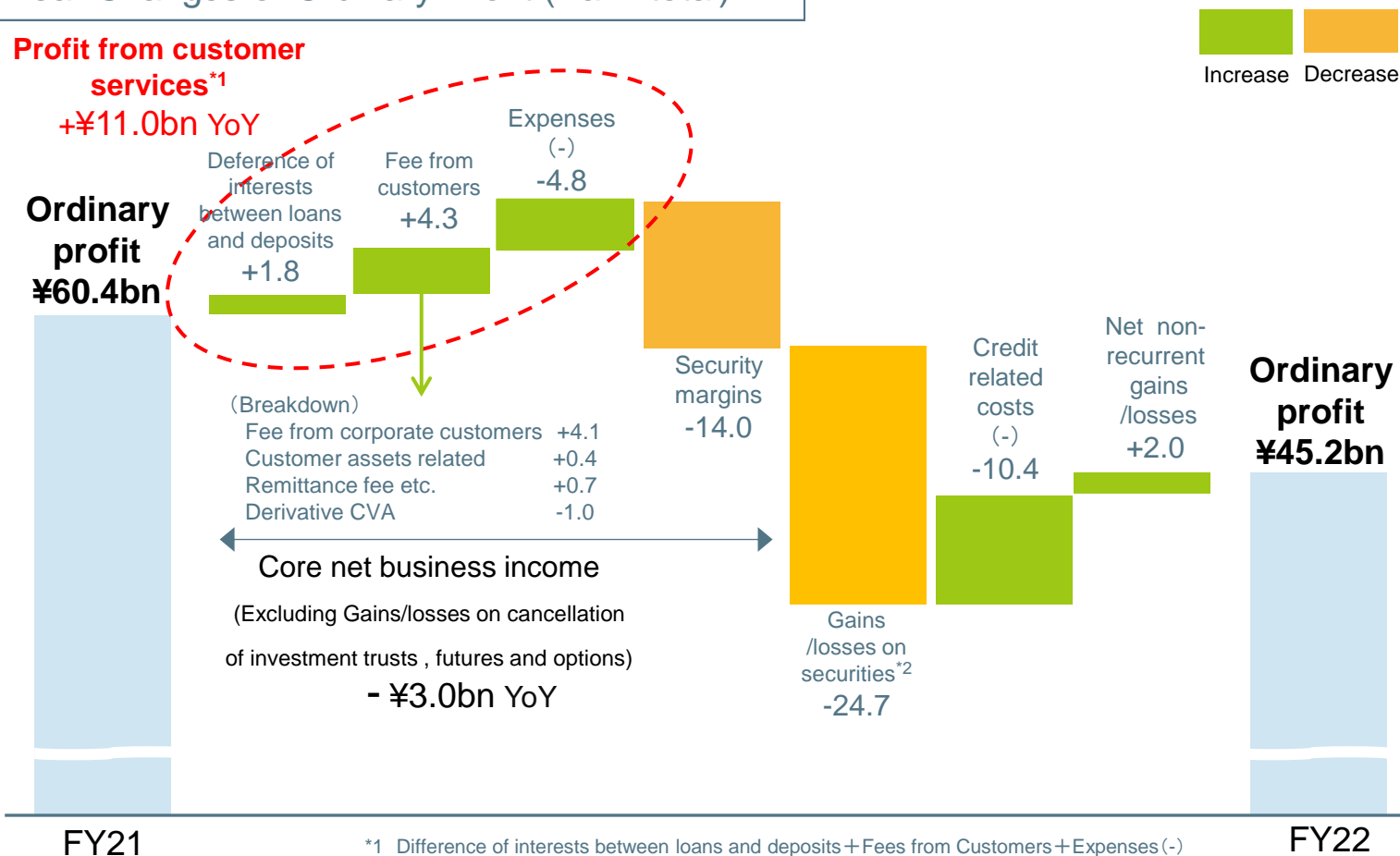
【Joyo + Ashikaga (Non-consolidated)】

	FY22 Results	YoY chg	Compared to Revised forecast
Gross business profit	112.8	-74.1	-
Net interest income	150.9	-6.8	-
(o/w Gains/losses on cancellation of investment trusts)(1)	(7.1)	(+5.4)	-
Net interest income (excl. Gains/losses on cancellation of investment trusts)	143.7	-12.2	-
(o/w Deference of interests between loans and deposits)(2)	(106.4)	(+1.8)	-
(o/w Securities Income)	(37.3)	(-14.0)	-
Net fees and commissions(3)	35.4	+1.7	-
Net other business income	-73.5	-69.0	-
(o/w gains/losses on bond transactions) (4)	(-87.3)	(-80.1)	-
(o/w gains/losses on futures and options) (5)	(8.0)	(+8.4)	-
(o/w other income related to customers) (6)	(5.7)	(+2.6)	-
Expenses(7)	103.3	-4.8	-
Net business income (before general allowance for loan losses)	9.5	-69.3	-
Core net business income (excl. gains/losses on cancellation of investment trusts)	96.8	+10.8	-
89.6	5.4	-	
Core net business income (excl. gains/losses on cancellation of investment trusts and futures and options)	81.6	-3.0	-
Net transfer to general allowance for loan losses (8)	-0.6	-2.0	-
Net business income	10.1	-67.3	-
Net non-recurrent gains/losses	35.0	+52.0	-
(o/w Disposal of non-performing loans (9))	(9.7)	(-8.4)	-
(o/w Gains/losses related to stocks, etc. (10))	(45.0)	(+41.5)	-
Ordinary profit	45.2	-15.2	+2.3
Extraordinary income/losses	11.4	+15.6	-
Net income	43.5	+3.5	+1.5
Net income excluding dividends receivable from subsidiaries^(*)	31.5	-8.4	+1.5
Profit from customer services (2)+(3)+(6)-(7)	44.3	+11.0	-
Credit related cost (8)+(9)	9.1	-10.4	-
Gains/losses on securities (1)+(4)+(5)+(10)	-27.0	-24.7	-

Change of Ordinary Profit (Bank Total non-consolidated)

Profit from customer services, the core business, increased significantly over the previous year, driven by the improvement of deference of interests between loans and deposits, the increase of fees and commissions and cost reduction. In addition, credit related costs decreased by ¥10.4bn YoY. But ordinary profit decreased by ¥15.2 bn YoY due to the decrease of securities income and losses on sales of securities.

Year -on-Year Changes of Ordinary Profit (Bank total) (¥bn)



*1 Difference of interests between loans and deposits + Fees from Customers + Expenses (-)

*2 Gains/losses on "Bond transactions + Related to stocks + Cancellation of investment trusts + Futures and options

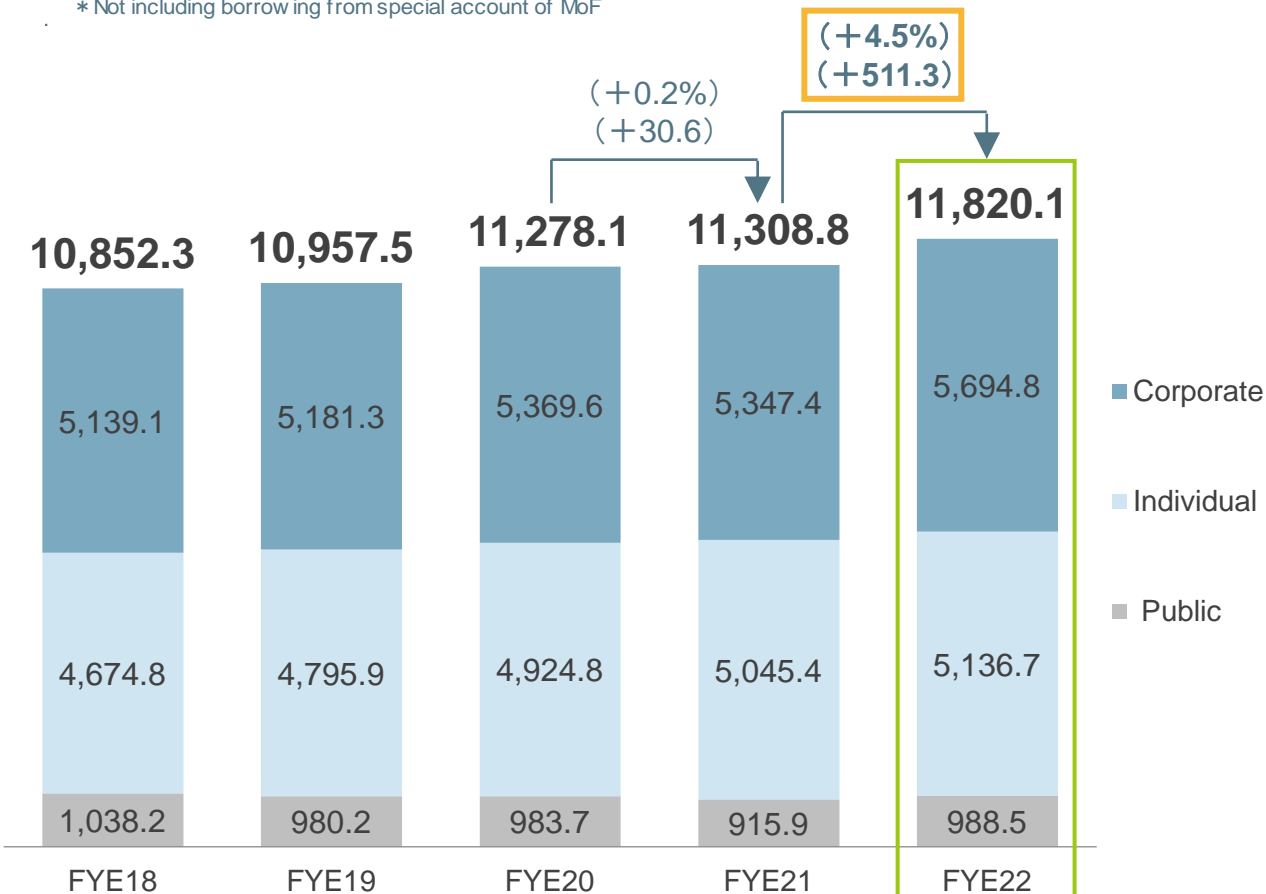
Loans (1) Term-end Balance

Amount of loans increased 4.5% annualized (+ ¥511.3bn YoY).

Loans to corporate customers and public sectors, which decreased in previous fiscal year, turned to an increase (Corporate customers : +6.4% annualized, Public sectors : +7.9% annualized).

Term-end Balance (Joyo+Ashikaga) (¥bn)

* Not including borrowing from special account of MoF



Year on Year Changes (¥bn)

	Mar-21	Mar-22	Mar-23
Total	+320.6 +2.9%	+30.6 +0.2%	+511.3 +4.5%
Corporate	+188.3 +3.6%	-22.2 -0.4%	+347.4 +6.4%
Individual	+128.8 +2.6%	+120.5 +2.4%	+91.3 +1.8%
Public	+3.4 +0.3%	-67.7 -6.8%	+72.5 +7.9%

(Reference) Loans to 'borrowing from special account of MoF

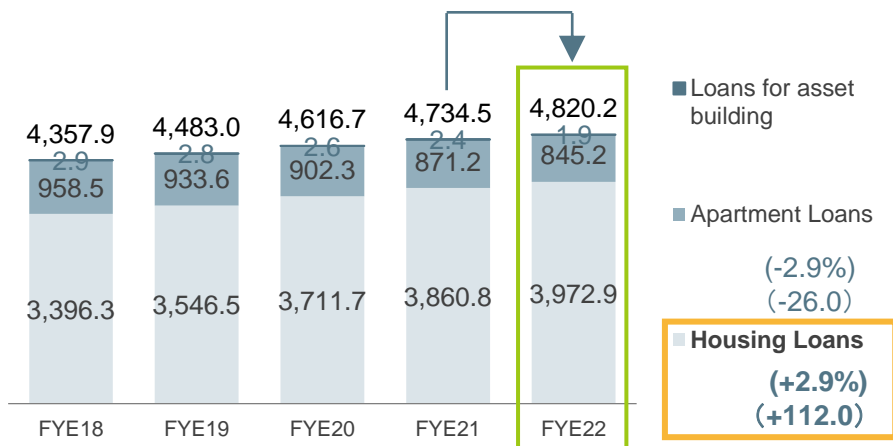
(FYE18) ¥399.4bn (FYE19) ¥ 519.8bn (FYE20) ¥ 521.5bn (FYE21) ¥ 586.7bn (FYE22) ¥ 768.4bn

Loans (2) Corporate / Individual

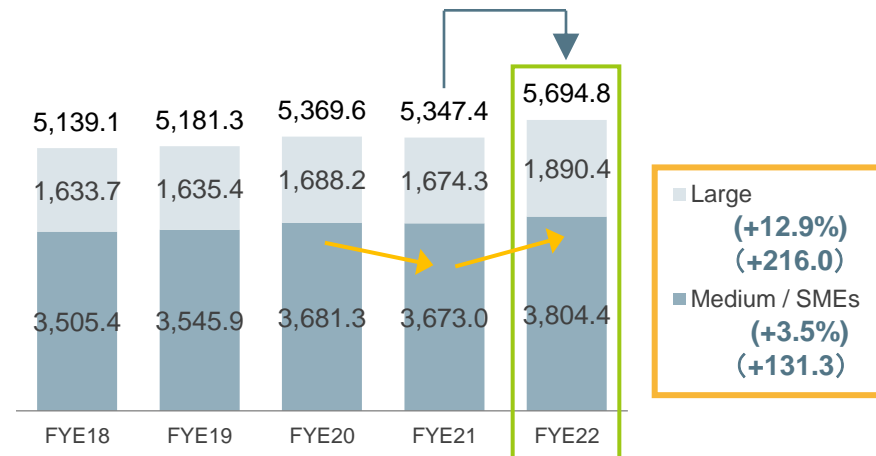
Loans to individual customers remained in an increasing trend in both housing and unsecured loans.

Loans to corporate customers turned to an increase after bottoming out at the end of March 2022, and also loans to both large companies and medium companies / SMEs in both Tokyo and local areas increased.

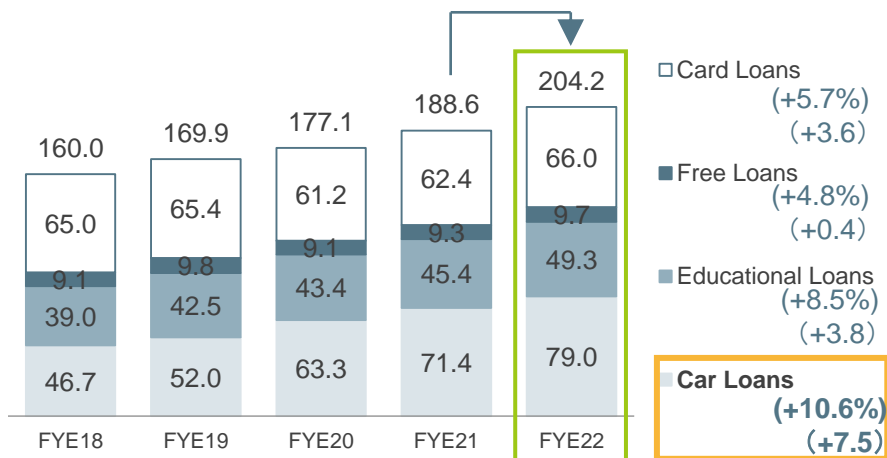
【Individual】Housing Related Loans (¥ bn)



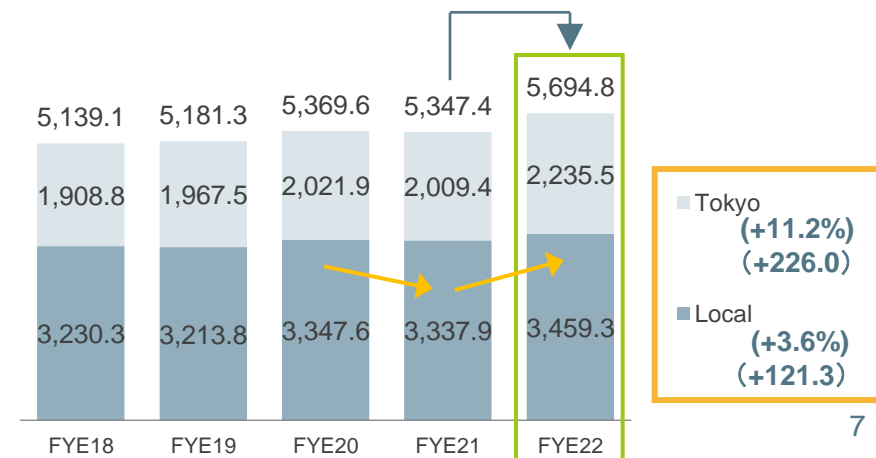
【Corporate】Term-end Balance by Company Size (¥ bn)



【Individual】Unsecured Loans (¥ bn)



【Corporate】Term-end Balance by Area (¥ bn)



Average Yield of Loans / Net Interest Income

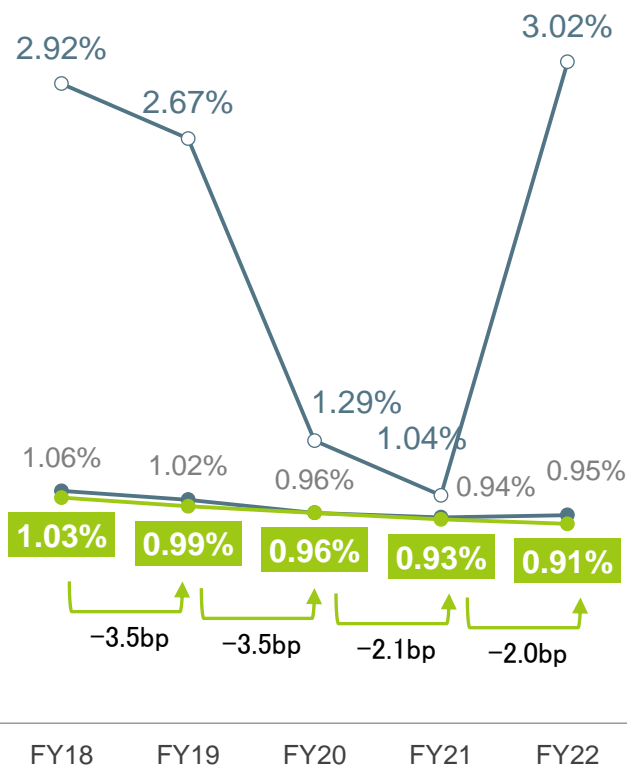
Difference of interests between loans and deposits reversed to an increase by ¥1.8bn YoY due to higher yields on loans denominated in foreign currencies.

Securities' income (excluding gain on cancellation of investment trusts) decreased by ¥14.0bn YoY due to the increase of funding cost. As a result, net interest income decreased by ¥12.2bn YoY, but we aim to improve it by increasing the balance of loans and restructuring our securities portfolio.

Average Yield on Loans(Joyo+Ashikaga) (¥bn)

(Domestic and Overseas)

* Not including borrowing from special account of MoF



Change of Interest Income(Joyo+Ashikaga) (¥ bn)

* Not including borrowing from special account of MoF

* Figures in parentheses are changes on a year on year basis

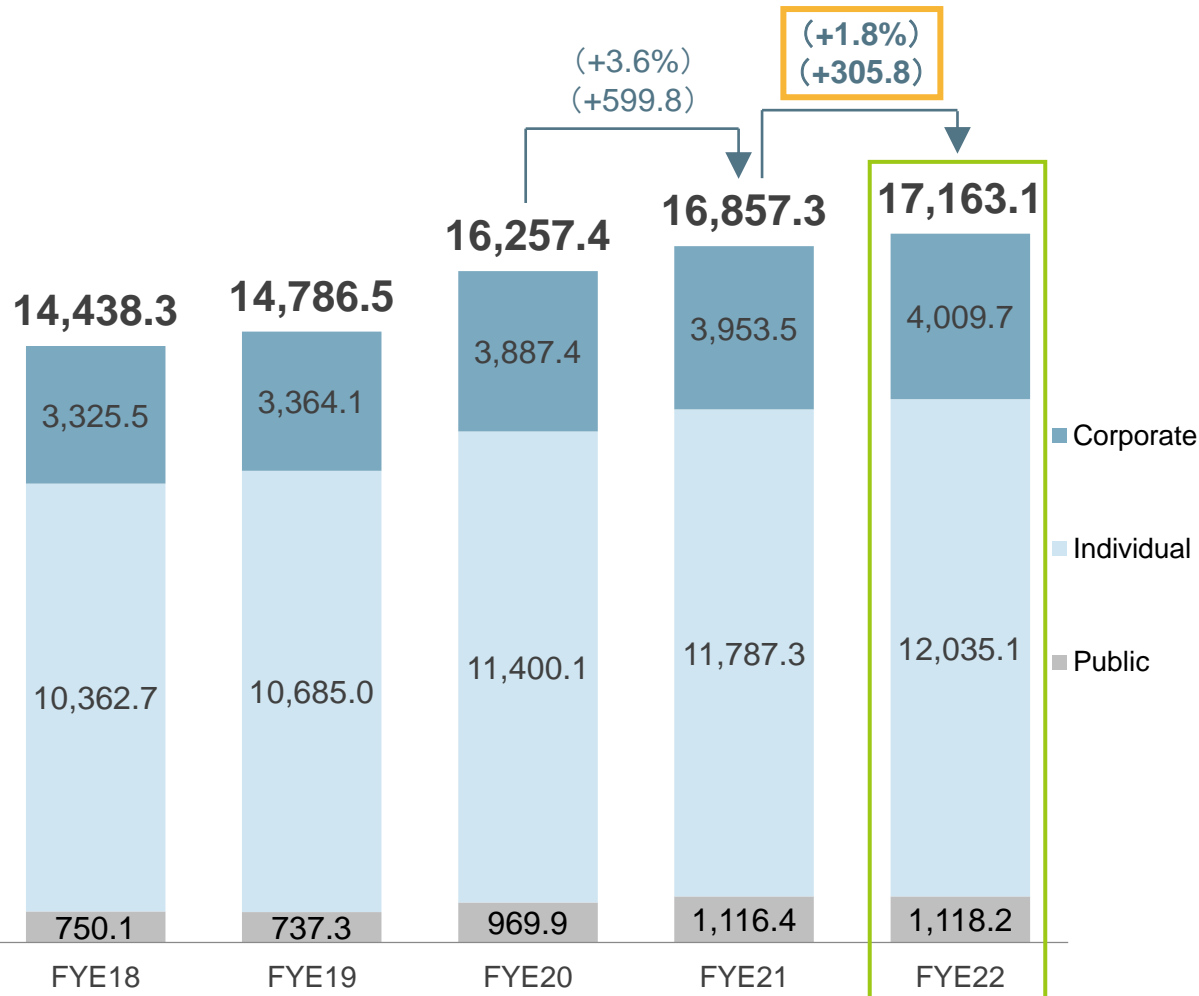
	Results	YoY Change (Factor)			
		Domestic	Chg. in Factors	Overseas	Chg. in Factors
Interest on loans and bills discounted	Avg Balance	+1.8	+1.6 (+178.8)	+0.1	(+8.0)
	Yield	+1.7	-2.3 (-2.1bp)	+4.1	(+198.3bp)
	108.9	+3.6	-0.7	-	+4.3
Interest on deposits (-)	2.5	+1.7	+0.0	-	+1.6
Difference of interests between loans and deposits ①	106.4	+1.8	-0.7	-	+2.6
Interest and dividend on securities	Avg Balance	-1.3	+0.3 (+30.7)	-1.7	(-98.2)
	Yield	+11.1	+3.0 (+9.4bp)	+8.1	(+98.3bp)
	58.5	+9.8	+3.4	-	+6.3
(o/w gains on cancellation of Investment Trusts)	7.1	+5.4	+5.4	-	±0
(excluding gains on cancellation of Investment Trusts)	51.3	+4.4	-1.9	-	+6.3
Market borrowings, etc. (-) (*1)	18.3	-16.5	+0.6	-	+15.9
Securities' Income (excluding gains on cancellation of Investment Trusts) ②	33.0	-12.1	-2.5	-	-9.5
Special Funds-Supplying Operations by Bank of Japan ③	4.2	-1.9	-1.9	-	±0
Net Interest Income (excluding gains on cancellation of Investment Trusts) ①+②+③	143.7	-12.2	-5.2	-	-6.9

Deposits Term-end Balance

Balance of deposits from all sectors increased by ¥305.8bn YoY (+1.8% annualized).

The impact of the COVID-19 pandemic has calmed down and the growth rates of deposits from all sectors shrunk.

Term-end Balance (Joyo+Ashikaga) (¥bn)



Year on Year Changes (¥bn)

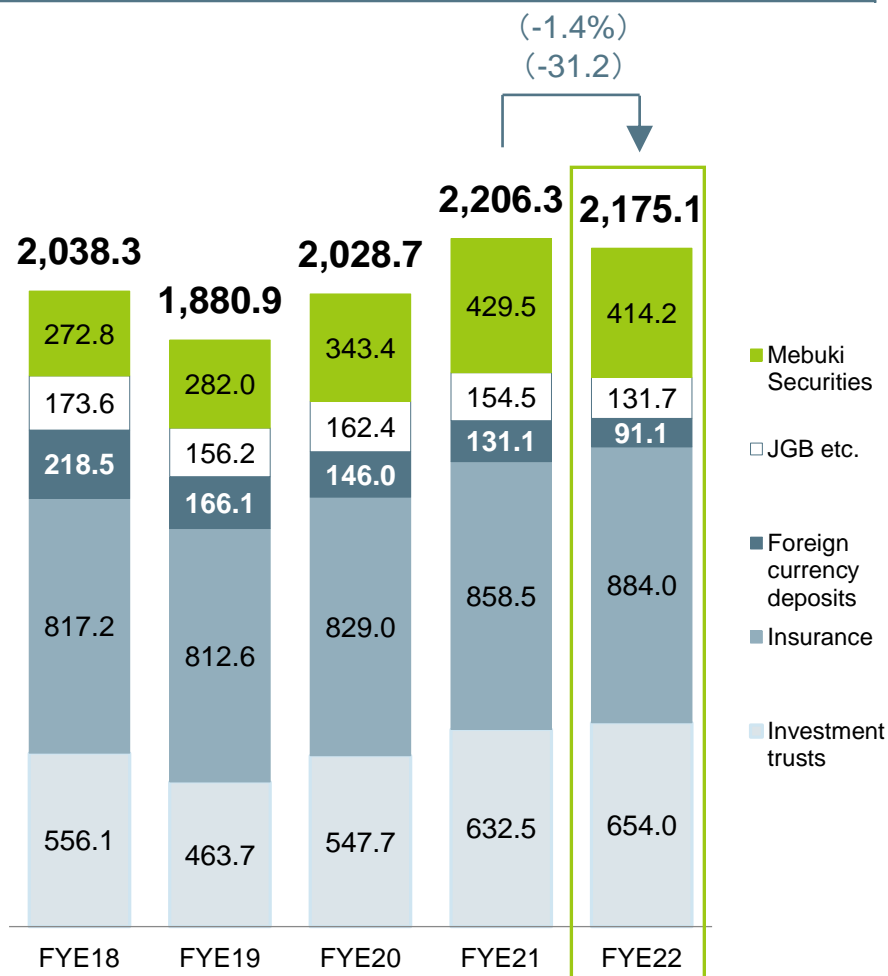
	21-Mar	22-Mar	23-Mar
Total	+1,470.9	+599.8	+305.8
	+9.9%	+3.6%	+1.8%
Corporate	+523.2	+66.1	+56.1
	+15.5%	+1.7%	+1.4%
Individual	+715.0	+387.2	+247.8
	+6.6%	+3.3%	+2.1%
Public	+232.6	+146.5	+1.7
	+31.5%	+15.1%	+0.1%

Customer Assets under Custody

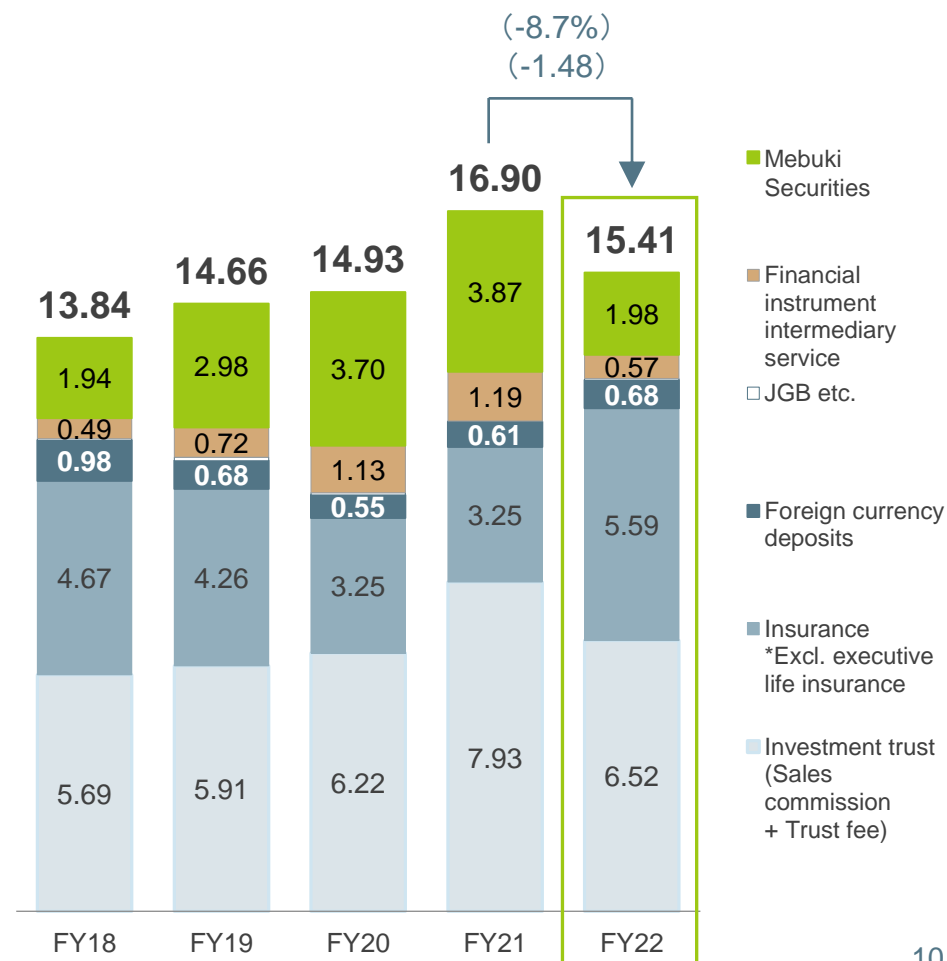
Balance of customer assets under custody decreased by ¥ 31.2bn YoY (-1.4% annualized) due to the decrease of foreign currency deposits and JGB, etc.

Related commissions through the banking channel remained in an increasing trend due to proposals of insurance products that meet customers' needs.

Balance (Bank Total + Mebuki Securities) (¥bn)



Commissions (Bank Total + Mebuki Securities) (¥bn)

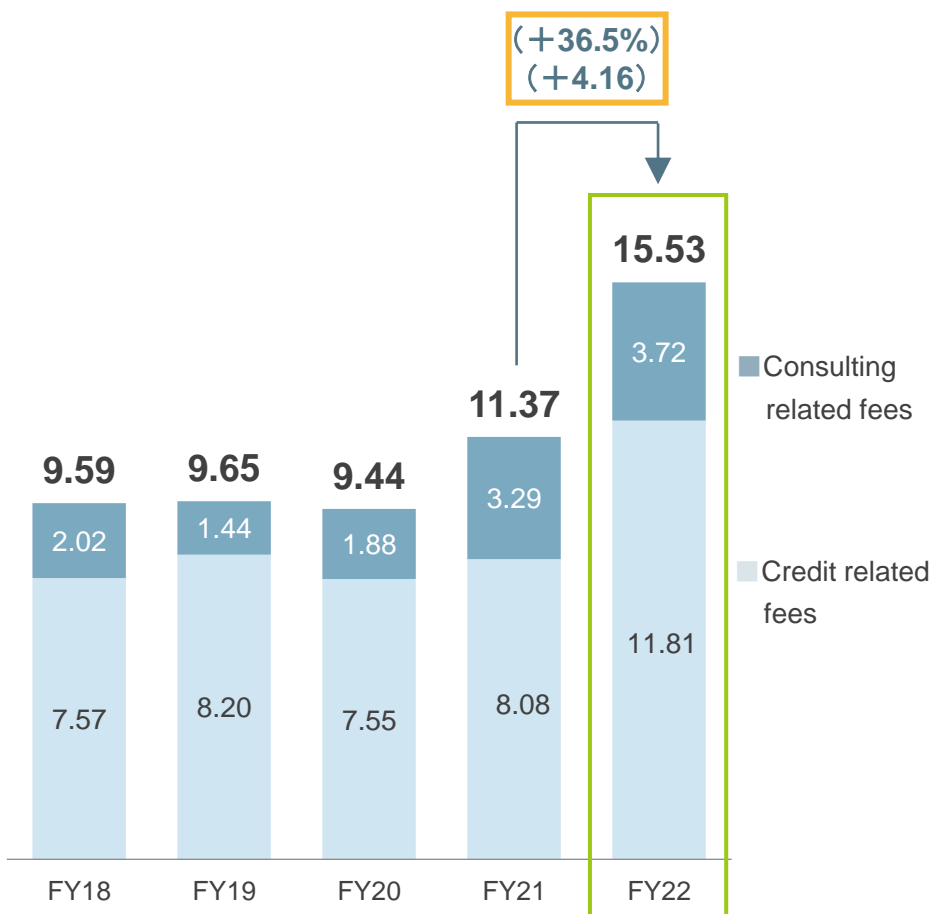


Fees from Corporate Customers

Fees from corporate customers increased by ¥4.1 bn YoY (+36.5% annualized).

We have increased derivative transactions to hedge risks in response to fluctuations in the financial markets such as foreign exchange and interest rates, and enhanced support for business matching and business planning for expanding supply chain and digitalization for customers.

Joyo Bank + Ashikaga Bank (¥bn)



< Breakdown of Fees from Corporate customers >

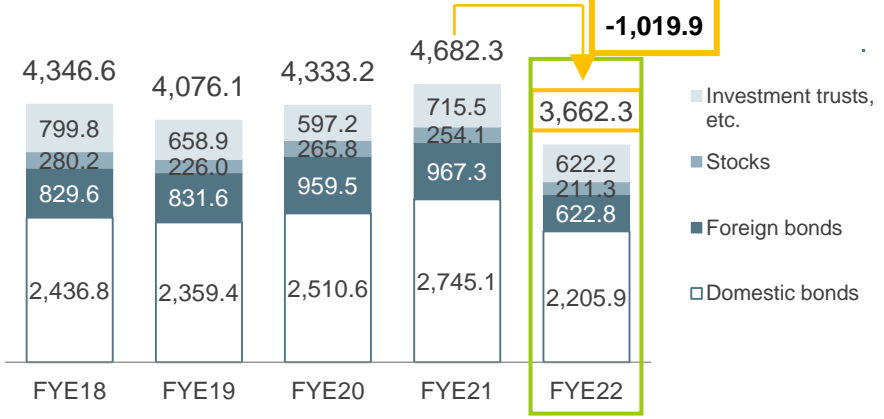
	FY20	FY21	FY22	YoY
Credit related (1)	7.55	8.08	11.81	+3.73
Derivatives	0.78	1.61	5.12	+3.51
Syndicate loans	5.31	4.99	5.37	+0.37
Private placement bonds	1.45	1.48	1.31	-0.16
Consulting related (2)	1.88	3.29	3.72	+0.43
Business Matching	0.72	1.02	1.25	+0.23
Support for business Planning	0.10	0.84	1.22	+0.37
M&A	0.51	0.72	0.64	-0.08
Executive Insurance	0.43	0.55	0.47	-0.08
Trust · 401K	0.11	0.13	0.12	-0.01
Total ((1)+(2))	9.44	11.37	15.53	+4.16

Securities / Strategic Shareholdings

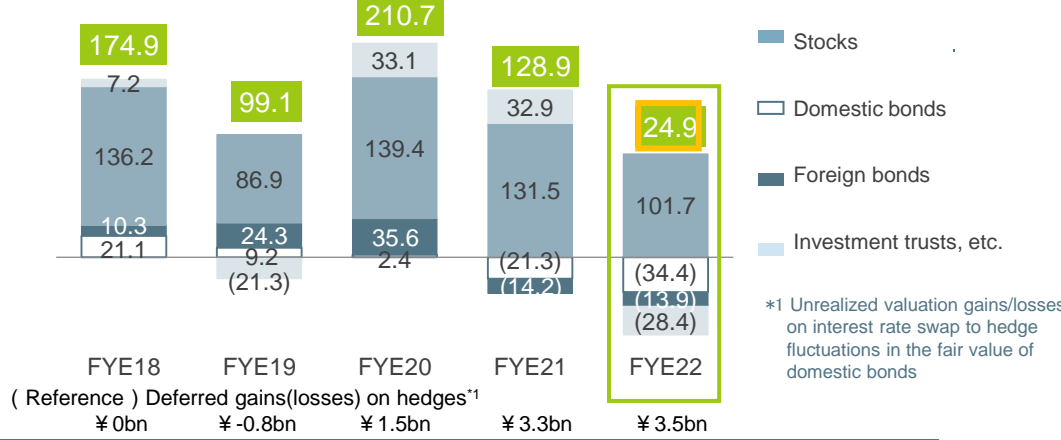
In response to a surge in domestic and foreign currency interest rates, we have sold mainly foreign and domestic bonds for risk control and improving periodic profit and the balance of securities decreased by more than one trillion yen. As a result, we recorded -¥27.0bn of gains/losses on sales of securities.

(For the overview of securities operations and others, see page 21 ~24.)

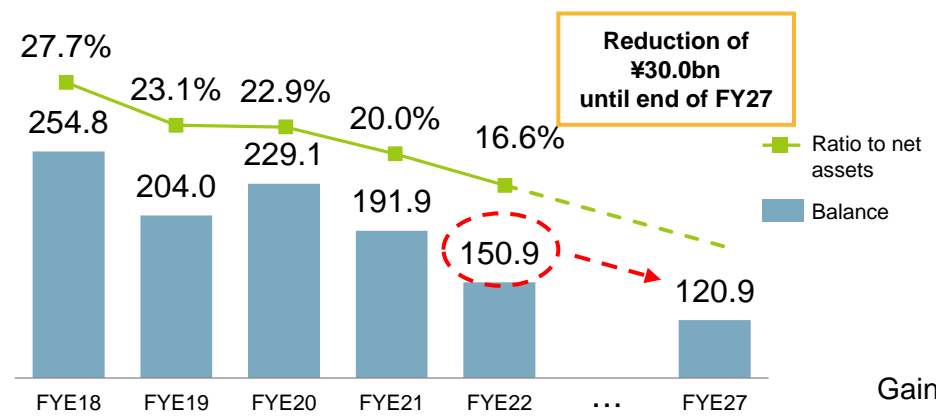
Balance(Carrying amount) (Mebuki FG)



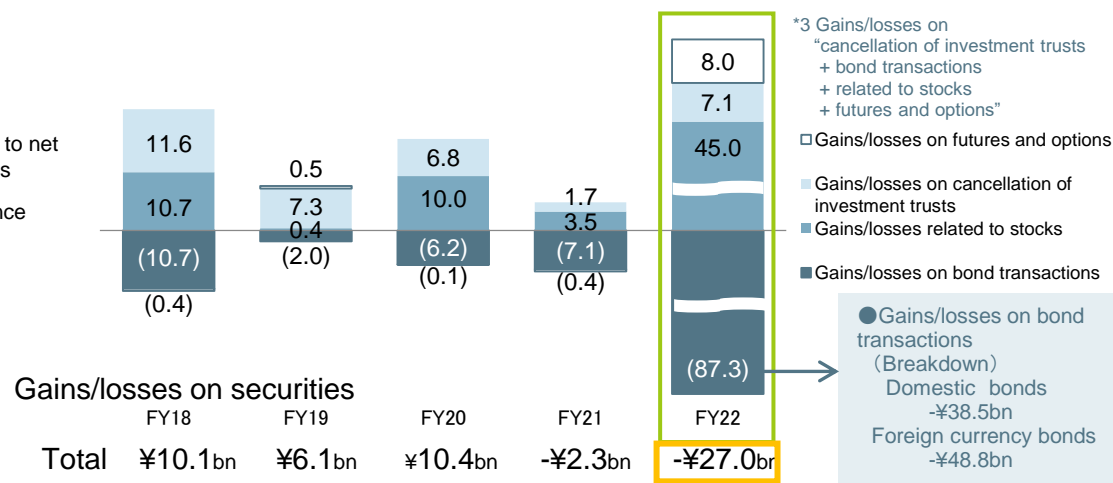
Unrealized valuation gains/losses on available for sales securities (Mebuki FG)



Balance of Strategic Shareholdings^(*2) (¥bn)



Gains and losses on securities^(*3) (Bank Total) (¥bn)



*2 Figures are fair value of strategic shareholdings (including listed or non-listed stocks) held by Jojo Bank, which owns more than two-thirds stocks owned by Mebuki FG and subsidiaries.

Expenses / OHR

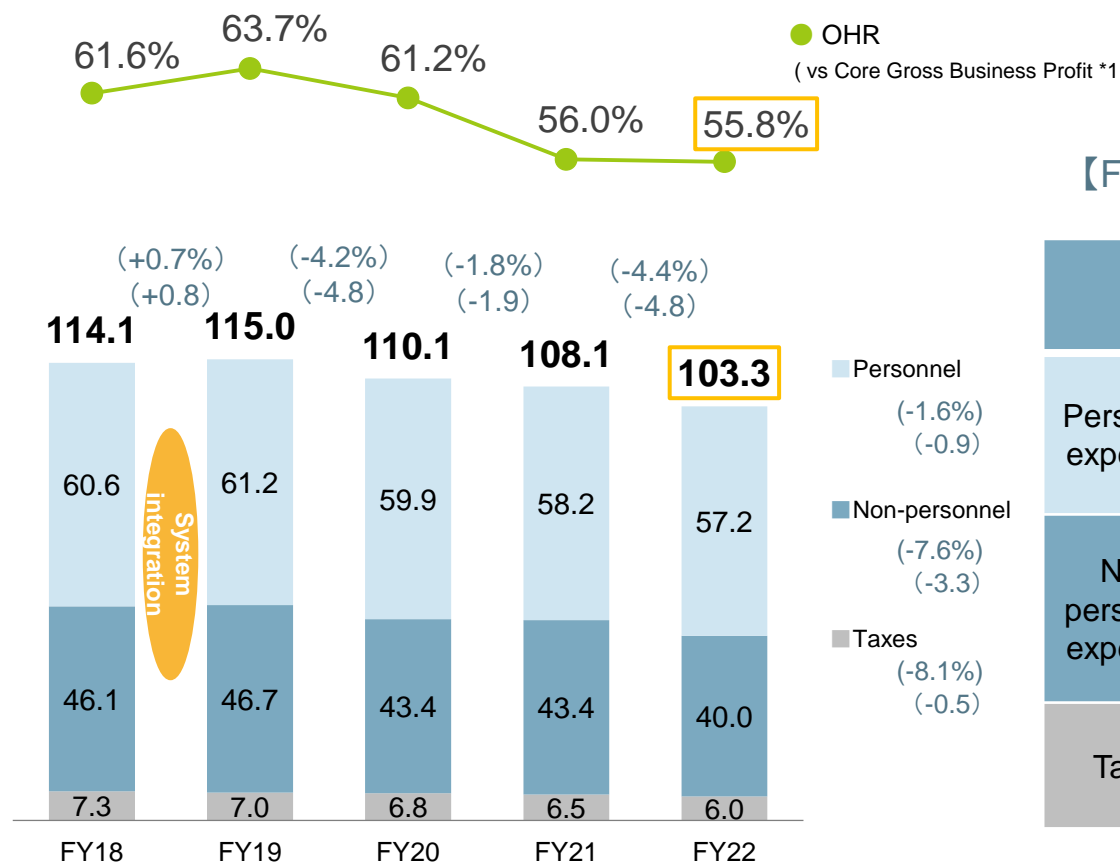
Due to ensuring the effects of structural reform in the former medium-term group business plan (from FY2019 to FY2021), total expenses decreased by ¥ 4.8 bn (annualized -4.4%).

Although the top line decreased, OHR (vs Core Gross Business Profit ^(*)), indicator of efficiency, improved to 55%.

Joyo Bank + Ashikaga Bank (¥ bn)

*1 Based on Core Gross Business Profit

(Excluding gains/losses on cancellation of investment trusts and futures and options)



【Factors of Change (¥bn)】

	FY22	YoY	Main factors
Personnel expenses	57.2	-0.9	<ul style="list-style-type: none"> Personnel reduction -0.5 Retirement benefit cost -0.3
Non-personnel expenses	40.0	-3.3	<ul style="list-style-type: none"> Deposit insurance premium -2.2 Reduction of depreciation and rental expense by reviewing branch networks -0.6
Taxes	6.0	-0.5	<ul style="list-style-type: none"> Consumption tax -0.1

Credit Related Costs

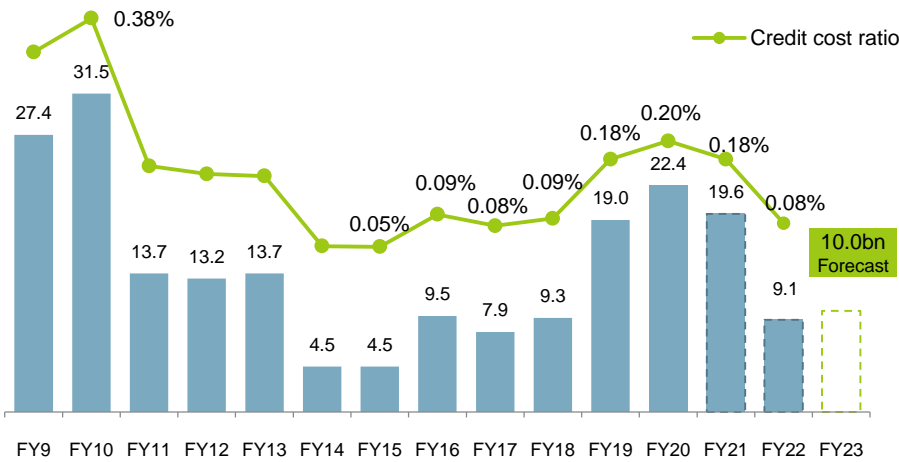
Credit related costs in FY22 were ¥9.1bn (- ¥10.4bn YoY) and continued to calm down.

We will closely follow the impact of high resources prices and depreciation of yen, etc., and continue to support our customers.

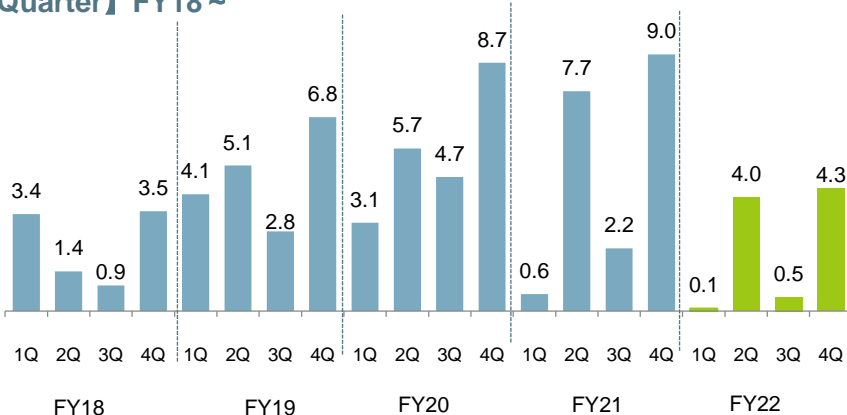
Change of Credit Related Costs (¥bn)

(¥bn)

【Annual】FY09~



【Quarter】FY18~



Breakdown on Credit Related Costs (¥bn)

(¥bn)

	FY21	FY22	YoY
Credit Related Costs	19.6	9.1	-10.4
Net transfer to general allowance for loan losses	1.4	-0.6	-2.0
Disposal of non-performing loans	18.1	9.7	-8.4
Write off of loans	4.0	3.0	-9
Transfer to specific allowance for loan losses	16.3	7.9	-8.3
Transfer to provision for contingent losses	0.6	0.2	-0.3
Reversal of allowance for loan losses(-)	-	-	-
Recoveries of written-off claims(-)	3.3	2.1	-1.1
Other	0.5	0.6	+0.1

Change of terms and conditions of loans due to COVID-19

(Cumulative total until Mar. 2023)

								Cumulative Total	The ratio of total customers
		~1H20	2H20	1H21	2H21	1H22	2H22		
Business loans	Customers	1,307	629	558	362	293	210	3,359	Around 6.0%
	Contracts	4,099	3,288	4,151	3,355	3,751	3,244	21,888	
Housing loans	Customers	433	189	190	140	80	72	1,104	Around 0.5%
	Contracts	477	252	256	194	127	117	1,423	

Status of Non-performing Loans and Delinquent Loans

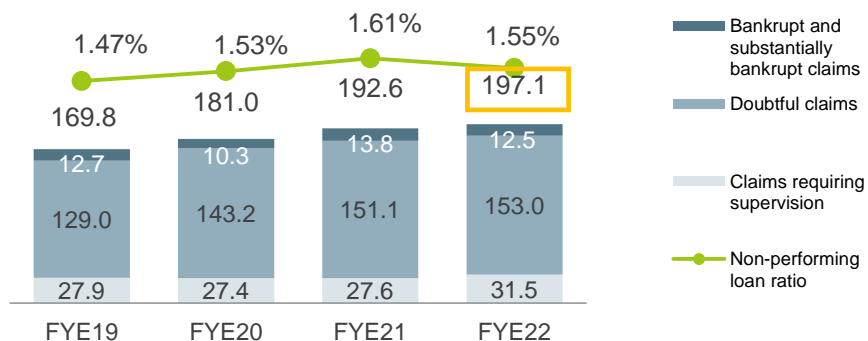
Non-performing loans based on financial revitalization law ratio to total amount of loans fell by 0.06%pt.

As of Mar.31, 2023, amount of delinquent loans to businesses was ¥1.0bn and remained stable.

Non-performing Loans

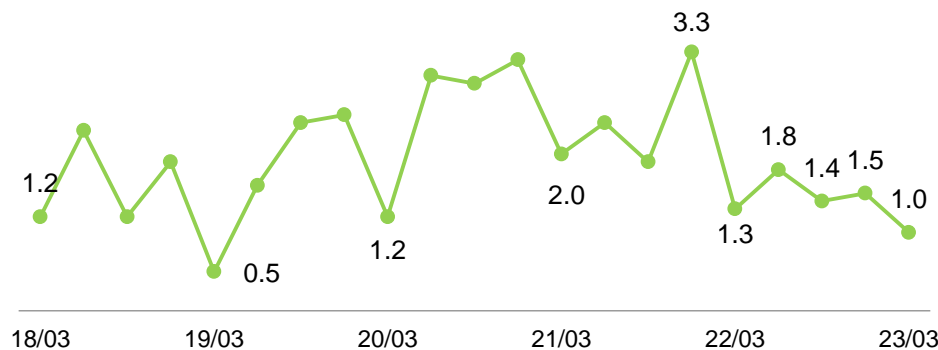
(Financial Revitalization Law -FG consolidated)

(¥bn)



Status of Delinquent Loans to Businesses

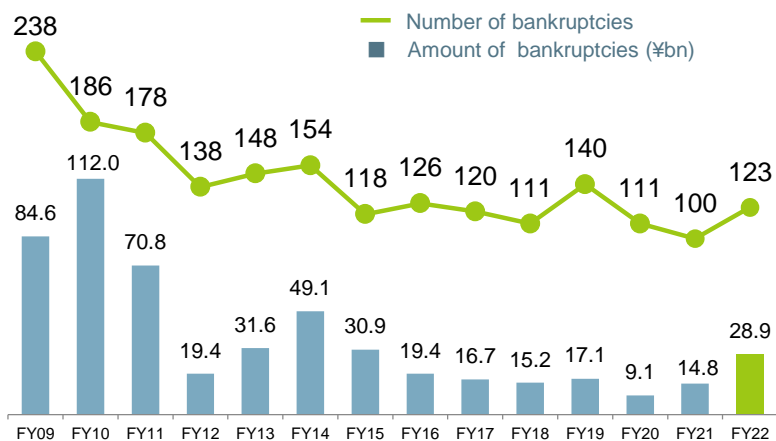
(¥bn)



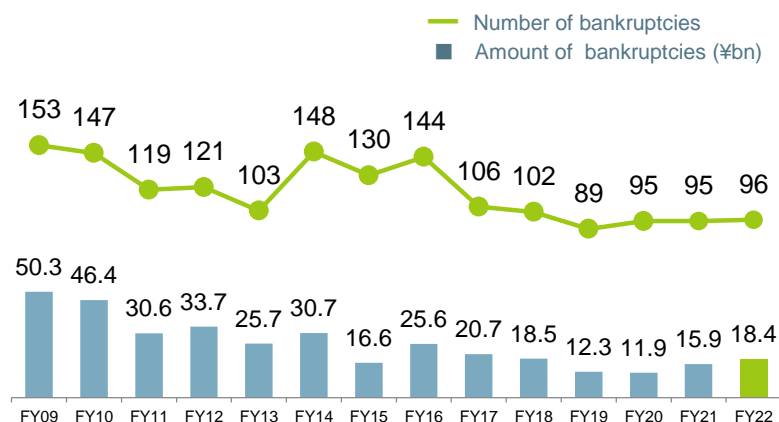
【Reference】Status of Bankruptcy

Number of bankruptcies (Total liabilities amounting to 10 million yen or more) ~by Tokyo Chamber of Commerce

<Ibaraki>



<Tochigi(*1)>



*1 Specific major borrower's bankruptcy of ¥433.0bn in FY11 is excluded from figures below.

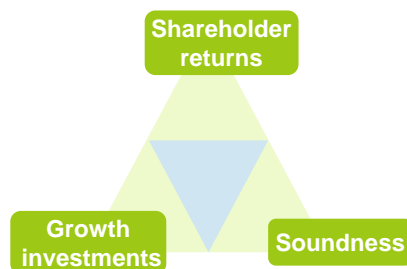
Shareholder Returns, Capital Adequacy Ratio

We decided to repurchase own shares of up to ¥ 10.0bn (maximum amount) and 35 million shares (maximum number), today on May 12, 2023.

In FY23, total return ratio including dividends will be 53.3% (scheduled).

Shareholder Returns Policy

We will target a Total Return Ratio^(*) of 30% or more while taking into account both the maintenance of solid capital levels for future growth and the appropriate distribution of profits to our shareholders. We will continue to consider the dividend level.



Share Acquisition

【Purpose】 In order to enhance shareholder returns and improve capital efficiency

【Amount of purchase】 maximum ¥10 billion

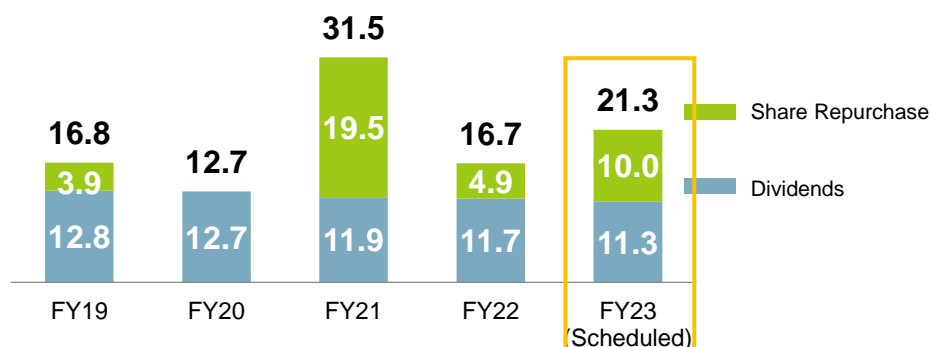
【Number of shares】 maximum 35 million shares

(3.28% of number of issued shares excluding treasury stock)

【Period of purchase】 From May 15, 2023 to Sep. 22, 2023

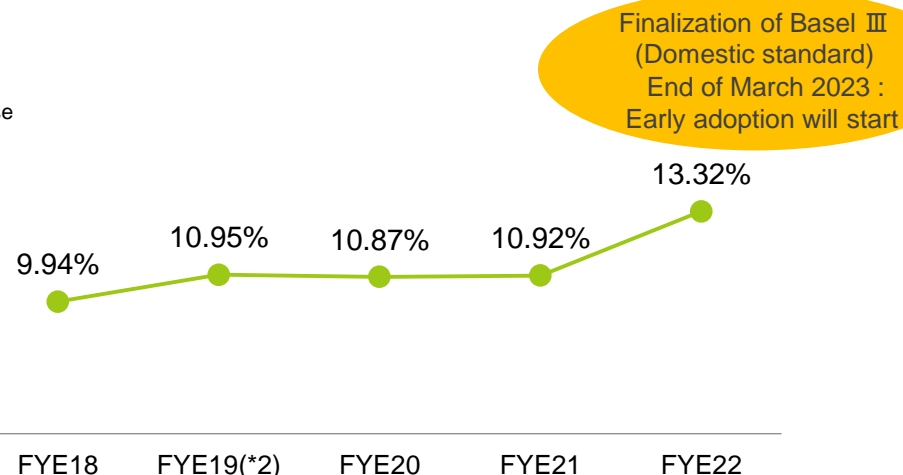
*1 Total Return Ratio = (Total amount of dividends + Total amount of acquisition of own shares) / Net income

Dividends, Shareholder Returns



Annual Dividends	¥11.0	¥11.0	¥11.0	¥11.0	¥11.0 (scheduled)
Payout Ratio	35.3%	34.9%	28.2%	36.7%	28.3%
Total Return Ratio	46.2%	34.9%	73.3%	52.2%	53.3%

Capital Adequacy Ratio (MebukiFG consolidated)



*2 As of March.31,2020, Ashikaga Bank started to calculate risk-weighted asset according to foundation internal rating-based approach (FIRB)

Forecast for FY2023

Mebuki FG (consolidated)				(¥bn)
	Forecast for FY2023	YoY	FY22 Results	
Ordinary Profit	57.5	+10.8	46.6	
Net Income attributable to owners of the parent	40.0	+7.8	32.1	

Total of Two Banking Subsidiaries				(¥bn)
	Forecast for FY2023	YoY	FY22 Results	
Ordinary Profit	55.0	+9.7	45.2	
Net Income ^{*1}	38.5	+6.9	31.5	

*1 Excluding Joyo Bank's dividends receivable of ¥12.0bn from Joyo Credit Guarantee in FY22

Subsidiary Banks				(¥bn)
(Joyo)	Forecast for FY2023	YoY	FY22 Results	
Ordinary Profit	36.0	+6.3	29.6	
Net Income ^{*1}	25.0	+4.1	20.8	

				(¥bn)
(Ashikaga)	Forecast for FY2023	YoY	FY22 Results	
Ordinary Profit	19.0	+3.3	15.6	
Net Income	13.5	+2.7	10.7	

Forecast for FY2023

The forecast of net consolidated income (attributable to owners of the parent) for FY2023 is ¥40.0bn (+ ¥7.8bn YoY). We will continue the medium- to long-term upward trend in profit from customer services and restructure our securities portfolio to enhance the sustainability of core net business income growth.

Breakdown of Forecast for FY2023

	Forecast for FY23		FY22 Results
		YoY	(¥bn)
【Joyo+Ashikaga】			
Core gross business profit	170.5	-29.7	200.2
Net interest income (Excluding gains/losses on cancellation of investment trusts)	132.5	-11.2	143.7
Difference of interests between loans and deposits	107.5	+1.0	106.4
Securities' income (Excluding gains/losses on cancellation of investment trusts)	25.0	-12.3	37.3
(o/w Gains/losses on cancellation of investment trusts)	0.0	-7.1	7.1
Fees from customers ^{*1}	37.5	-3.7	41.2
(excl. Income related to derivatives)	36.5	+0.4	36.0
Expenses	105.5	+2.1	103.3
Core net business income (Excluding gains/losses on cancellation of investment trusts and futures and options)	65.0	-16.6	81.6
Gains/losses on securities ^{*2}	0.0	+27.0	-27.0
Credit Related Cost	10.0	+0.8	9.1
Ordinary profit	55.0	+9.7	45.2
Net income^{*3}	38.5	+6.9	31.5

【Mebuki FG Consolidated】

Profits of Group Companies	4.0	-0.8	4.8
Consolidation adjustment (Adjustments related to securities, etc.)	1.5	-2.7	4.2
Net income attributable to owner of the parent	40.0	+7.8	32.1

*1 Net fees and commissions + Income related to derivatives for customers + foreign exchange

*2 Gains/losses on "cancellation of investment trusts + bond transactions + related to stocks + futures and options"

*3 Not including dividends receivable of ¥12.0bn from The Joyo Credit Guarantee Co., Ltd. in FY22

【Main Reasons of Year-on-Year Changes】

- (1) Profit from Customers **-¥4.8bn**
- ① **Difference of interests between loans and deposits +¥1.0bn**
- Accumulation of interest due to an increase in the balance of yen-denominated loans, etc.
- ② **Fees from Customers -¥3.7bn**
- Drop in income related to FY2022 derivative transactions
 - Continued upward trend in consulting-related fees including core business support
- ③ **Expenses (-) +¥2.1bn**
- Execution of investments for future growth such as DX and human resources
(Unification of investment trust systems, establishment of data utilization infrastructure, addition of Banking App functions, etc.)
- (2) Securities Management **+¥14.7bn**
- ① **Securities' income (margins) -¥12.3bn**
- Decrease of balance (-¥500.0bn YoY of average balance)
 - Shrinking interest margin of foreign bonds (-0.7%p YoY)
- ② **Gains/losses on securities +¥2.7bn**
- Gains/losses on sales of securities were not budgeted.

【Market Scenario (Assumption for FY23 Forecast)】

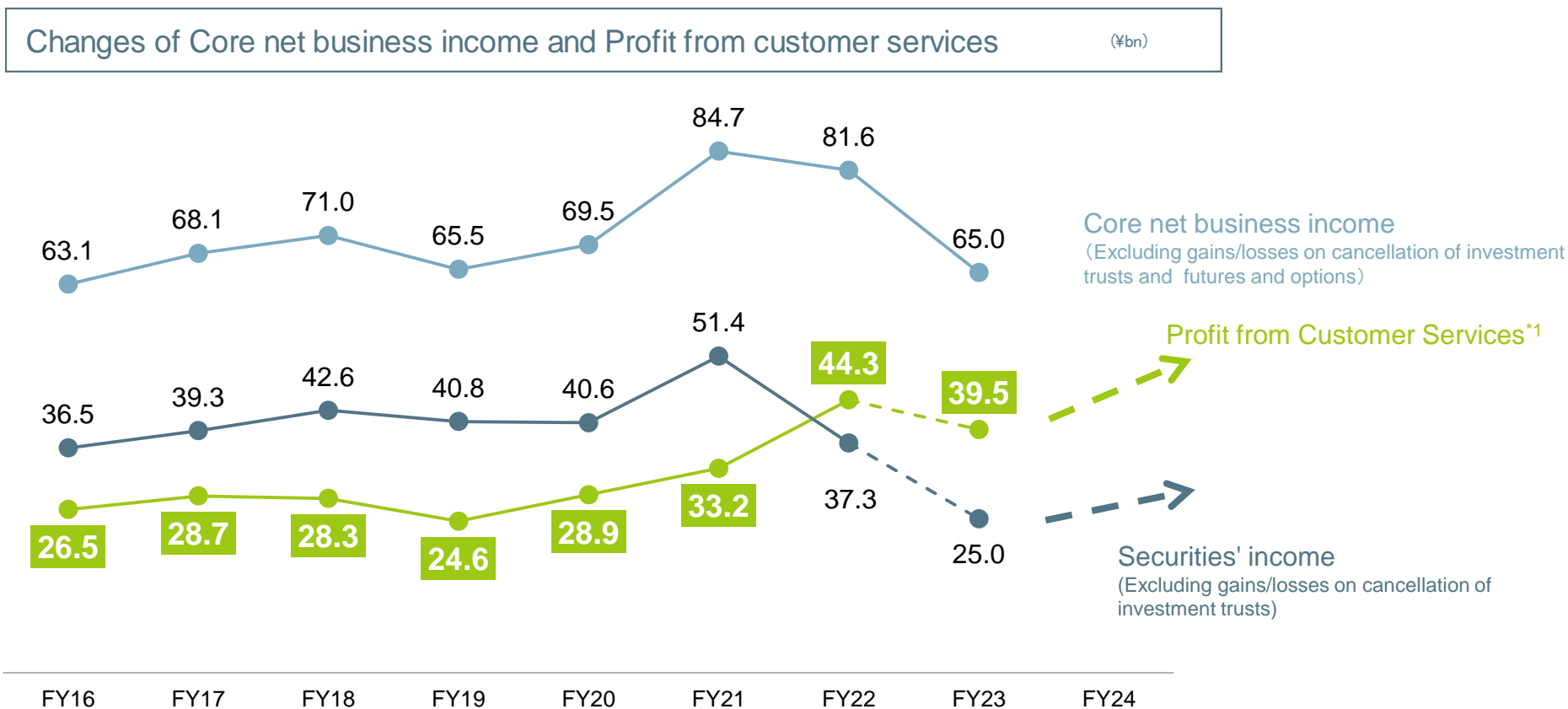
	Policy rate (End of fiscal year)	10 year government bond yield (Annual average)
Japan	- 0.10%	0.60%
U.S.A.	5.00%	3.75%

Medium- and Long-Term Earnings Prospects

Profit from customer services^(*1) continued an upward trend after bottoming out in FY2019.

In FY2023, it is expected to decline due to a reactionary drop in income related to derivatives for customers, but we will work to strengthen revenues from stock business by increasing loan balance and enhancing consulting function and aim for our sustainable growth.

Regarding securities investment, we will implement to restructure our securities portfolio and improve securities related income.



*1 Difference of interests between loans and deposits + Fees from Customers + Expenses (-)

【Data】

(1) Status of Investment Securities

(2) Breakdown of Banking Subsidiaries

【Data (1)–①】 Overview of Securities Operations (Trading Transactions)

Gains/losses on securities of - ¥27.0bn were recorded in FY2022.

Taking into consideration the rising of domestic and foreign currency interest rates, we recorded losses on sales of mainly foreign bonds and domestic bonds.

Overview of Securities Operations (Bank Total)

(¥bn)

As of Mar.2022 Balance ①		FY22		Full-year ②	Ratio of sales ②/①
		1H22	2H22		
Yen-denominated bonds 2,779.2	Book Value on sale Profit/ loss	286.0 -12.7*	231.9 -23.5	517.9 -36.2	18.6%
Foreign currency- denominated Bonds 965.1	Book Value on sale Profit/ loss	323.1 -26.0	271.0 -22.1	594.1 -48.2	61.5%
Investment trusts 662.4	Book Value on sale Profit/ loss	75.9 + 4.2	85.5 + 4.5	161.4 + 8.8	24.3%
Stocks 115.7	Book Value on sale Profit/ loss	13.3 + 23.1	12.2 + 17.3	25.5 + 40.4	22.0%
Future / Option -	Book Value on sale	+ 8.5*	-0.5	+ 8.0	-
Total of securities 4,522.2	Book Value on sale Profit/ loss	698.4 -2.8	600.8 -24.2	1,299.2 -27.0	28.7%

* Figures include ¥8.1bn of losses on bond transactions due to cancellation of asset swaps. Net gains/losses on bond transactions excluding asset swaps is -¥2.8bn.

【Data (1)–②】 Status of Securities Portfolio (Overall)

Taking into consideration the rising of domestic and foreign currency interest rates, we started replacing our portfolio and preceded the sales of securities, mainly in foreign and domestic bonds.

By considering market trends, we will purchase foreign and domestic bonds and continue to restructure our portfolio.

Securities Portfolio (Bank Total)

(¥bn)

		As of Mar.31, 2022 ①	As of Mar.31, 2023 ②	Change ②-①
Yen-denominated bonds	Balance	2,779.2	2,250.4	-528.7
	Valuation gains/losses	-7.2	-24.9	-17.7
	Yield	0.46%	0.44%	-0.01%p
Foreign currency- denominated bonds	Balance	965.1	612.5	-352.6
	Valuation gains/losses	-12.8	-13.4	-0.6
	Yield	1.96%	4.61%	+2.64%p
Investment trusts	Balance	662.4	610.8	-51.5
	Valuation gains/losses	34.5	-26.7	-61.2
Stocks	Balance	115.7	102.0	-13.6
	Valuation gains/losses	144.6	113.6	-31.0
Future / Option	Valuation gains/losses	3.3	4.6	+1.4
Total of securities (Including Future/ Option)	Balance	4,522.2	3,575.9	-946.3
	Valuation gains/losses	163.9	53.1	-109.0
	(Valuation gains/losses FG Consolidated)*	(132.2)	(29.6)	(-102.5)

* Available-for-sale securities + Future/Options

【Data (1)–③】 Status of Securities Portfolio (Foreign currency bonds)

Taking into consideration the rising of policy interest rates in Europe and U.S., we reduced the balance of fixed bonds and increased floating bonds denominated in U.S. dollars.

As a result, we secured interest income by improving the gross yield of U.S. dollar bonds to the mid 4% range. In addition, we enhanced to improve quantity of risk (bpv) and shorten the duration, and also strengthened its resistance to rising interest rates.

Overview of Foreign Currency Bonds (Bank Total)

(¥bn)

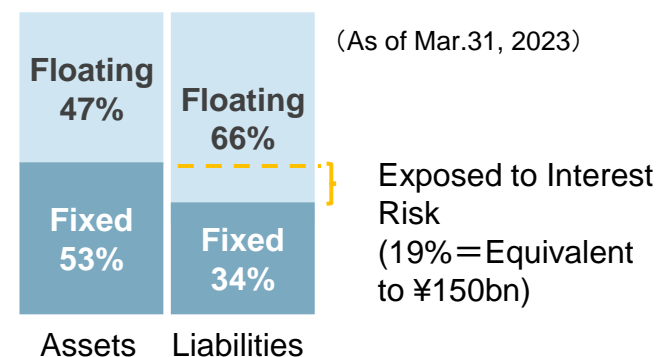
		As of Mar.31, 2022①	As of Mar.31, 2023②	Change ②-①
USD-denominated	Balance	701.2	603.9	-97.3
	Valuation gains/losses	-10.6	-12.7	-2.0
Fixed bonds	Balance	547.7	399.1	-148.6
	Valuation gains/losses	-9.6	-10.9	-1.2
Floating bonds	Balance	153.5	204.7	+51.2
	Valuation gains/losses	-1.0	-1.8	-0.7
Euro denominated (Fixed bonds)	Balance	249.0	0.0	-249.0
	Valuation gains/losses	-0.8	0.0	+0.8
Other currency (Fixed bonds)	Balance	14.8	8.6	-6.1
	Valuation gains/losses	-1.2	-0.7	+0.4
Total of foreign currency bonds	Balance	965.1	612.5	-352.6
	Valuation gains/losses	-12.8	-13.4	-0.6
	Ratio of floating bonds	21.8%	33.9%	+12.0%p
	10bpv	-¥2.8bn	-¥1.7bn	+¥1.0bn
USD-denominated foreign currency bonds	Duration	3.8years	3.0years	-0.7years
	Yield	2.38%	4.64%	+2.26%p
	Procurement Costs	0.63%	4.26%	+3.62%p
	Interest margin	1.74%	0.37%	-1.36%p
USD-denominated loans (Floating)	Balance	148.3	148.9	+0.6
	Yield	1.60%	5.77%	+4.17%p
Total of USD Assets*1 (Bonds + Loans)	Balance	849.5	752.8	-96.6
	Yield	2.24%	4.86%	+2.62%
	Ratio of floating rate	35.5%	46.9%	+11.4%

【Status of US Dollar Funding】

(¥bn)

		As of Mar.31, 2023 (Ratio)	
Deposit	Balance	88.4	(11.1%)
	Yield	3.00%	
Market Procurement (Floating)	Balance	436.1	(55.0%)
	Yield	5.10%	
Market Procurement (Fixed)	Balance	267.2	(33.7%)
	Yield	3.02%	
Total of Procurement*2	Balance	791.6	(100.0%)
	Yield	4.17%	

【Composition of Interests on US Dollar Balance Sheets】



*1 Excluding short-term assets and interest rate swaps

*2 Excluding interest rate swaps

【Data (1)–④】 Status of Securities Portfolio (Domestic bonds)

Risk amount of domestic bonds is restrained in light of speculation of domestic monetary policy change, etc. In addition to the sale of cash bonds, we will continue to manage our portfolio to ensure investment capacity when interest rates rise through the use of bear funds, etc.

Overview of Domestic Bonds (Bank Total)

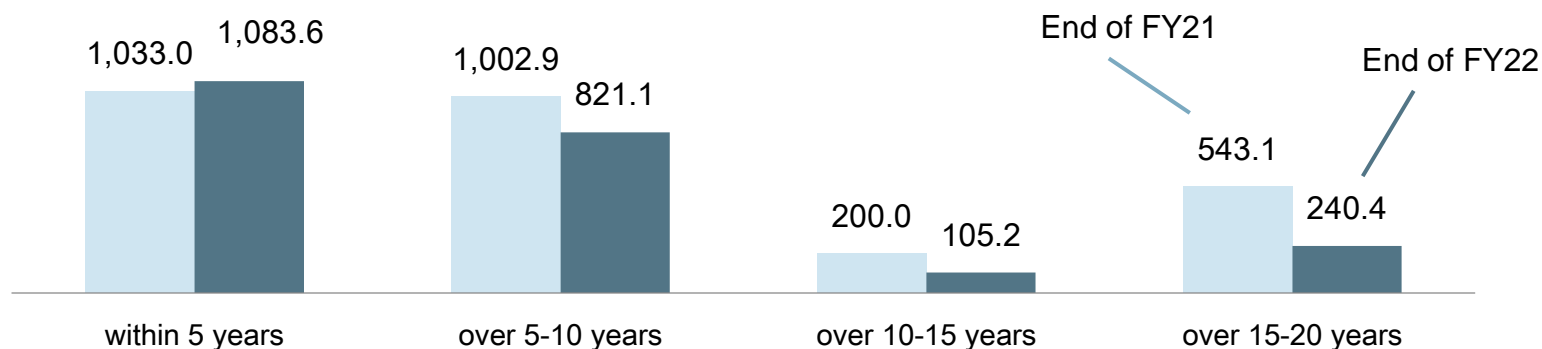
(¥ bn)

		As of Mar.31, 2022①	As of Mar.31, 2023②	Change ②-①
Total of Domestic Bonds	Balance	2,779.2	2,250.4	-528.7
	Valuation gains/losses	-7.2	-24.9	-17.7
	Yield	0.46%	0.44%	-0.01%p
	10bpv *	-¥21.1bn	-¥11.8bn	+¥9.2bn
	Duration	7.5years	6.2years	-1.3years

* Including bear funds and hedged swaps, etc.

Status of Domestic Bond's Ladder (Bank Total)

(¥ bn)



【Data(2)】

Breakdown of Banking subsidiaries

(1) P/L for FY22

(￥ b n)

	J+A	YoY	Joyo	YoY	Ashikaga	YoY
Gross business profit	112.8	-74.1	48.4	-58.4	64.3	-15.6
(Core Gross business profit)	200.2	+6.0	121.0	+9.2	79.1	-3.2
Net interest income	150.9	-6.8	88.7	-1.9	62.2	-4.8
o/w Gains/losses on Cancellation of Investment trusts	7.1	+5.4	5.0	+3.2	2.1	+2.1
Net fees and commissions	35.4	+1.7	20.1	+0.9	15.3	+0.7
Net other business income and Net trading income	-73.5	-69.0	-60.4	-57.3	-13.1	-11.6
(o/w gains/losses on bond transactions)	-87.3	-80.1	-72.6	-67.7	-14.7	-12.4
Expenses	103.3	-4.8	57.6	-2.8	45.6	-1.9
o/w Personnel expenses	57.2	-0.9	32.2	-0.4	24.9	-0.4
o/w Non-personnel expenses	40.0	-3.3	22.0	-2.1	18.0	-1.2
Net business income (before general allowance for loan losses)	9.5	-69.3	-9.1	-55.5	18.7	-13.7
Core net business income	96.8	+10.8	63.4	+12.1	33.4	-1.3
Core net Business Income						
(exclu. Gains/losses on Cancellation of Investment trusts)	89.6	+5.4	58.3	+8.8	31.2	-3.4
(exclu. Gains/losses on "Cancellation of investment trusts", "Futures" and "Options")	81.6	-3.0	50.3	+0.3	31.2	-3.4
Net transfer to general allowance for loan losses (a)	-0.6	-2.0	-0.6	-0.9	0.0	-1.1
Net business income	10.1	-67.3	-8.5	-54.6	18.7	-12.6
Net non-recurrent gains/losses	35.0	+52.0	38.1	+46.3	-3.1	+5.6
o/w Disposal of non-performing loans (b)	9.7	-8.4	5.6	-3.8	4.0	-4.6
o/w Gains/losses related to stocks, etc.	45.0	+41.5	43.9	+40.3	1.1	+1.1
Ordinary profit	45.2	-15.2	29.6	-8.3	15.6	-6.9
Extraordinary income/losses	11.4	+15.6	11.5	+15.1	(0.1)	+0.4
Net income	43.5	+3.5	32.8	+8.2	10.7	-4.6
Credit related costs (a)+(b)	9.1	-10.4	5.0	-4.7	4.0	-5.7

(2) Average Yield on Loans(excluding borrowing from special account of MoF)

		FY18	FY19	FY20	FY21	FY22	YoY
J+A	Domestics	1.03%	0.99%	0.96%	0.93%	0.91%	-0.02%
	Overseas	2.92%	2.67%	1.29%	1.04%	3.02%	1.98%
	Total	1.06%	1.02%	0.96%	0.94%	0.95%	0.01%
Joyo	Domestics	1.00%	0.97%	0.93%	0.91%	0.90%	-0.01%
	Overseas	2.95%	2.69%	1.30%	1.05%	3.11%	2.06%
	Total	1.04%	1.01%	0.94%	0.92%	0.96%	0.04%
Ashikaga	Domestics	1.07%	1.02%	0.99%	0.96%	0.93%	-0.02%
	Overseas	2.67%	2.48%	1.19%	0.98%	2.23%	1.25%
	Total	1.08%	1.03%	0.99%	0.96%	0.94%	-0.02%

【Data(2)】

Breakdown of Banking subsidiaries

(3) Loans Term-end Balance

(¥ b n)

		FYE18	FYE19	FYE20	FYE21	FYE22	YoY
J+A	Individual	4,674.8	4,795.9	4,924.8	5,045.4	5,136.7	+91.3
	Corporate	5,139.1	5,181.3	5,369.6	5,347.4	5,694.8	+347.4
	Public	1,038.2	980.2	983.7	915.9	988.5	+72.5
	Total	10,852.3	10,957.5	11,278.1	11,308.8	11,820.1	+511.3
Joyo	Individual	2,570.2	2,624.6	2,687.7	2,740.2	2,786.4	+46.1
	Corporate	2,974.3	3,002.6	3,103.0	3,091.3	3,313.1	+221.8
	Public	650.7	612.8	562.7	498.1	548.8	+50.7
	Total	6,195.3	6,240.1	6,353.6	6,329.7	6,648.4	+318.6
Ashikaga	Individual	2,104.6	2,171.3	2,237.0	2,305.1	2,350.3	+45.1
	Corporate	2,164.8	2,178.6	2,266.5	2,256.0	2,381.6	+125.6
	Public	387.5	367.4	420.9	417.8	439.6	+21.8
	Total	4,657.0	4,717.3	4,924.5	4,979.0	5,171.6	+192.6

* Not including borrowing f*Excluding borrowing from special account of MoF

Foreign Currency Denominated Loans

		FYE18	FYE19	FYE20	FYE21	FYE22	YoY
J+A		145.8	164.2	162.6	150.6	151.0	+0.4
Joyo		126.8	146.8	150.0	139.5	140.4	+0.8
Ashikaga		19.0	17.3	12.6	11.0	10.5	-0.4

(4) Loans Individual Housing Related Loans Term-end Balance

(¥ b n)

		FYE18	FYE19	FYE20	FYE21	FYE22	YoY
J+A	Housing Loans	3,396.3	3,546.5	3,711.7	3,860.8	3,972.9	+112.0
	Apartment Loans	958.5	933.6	902.3	871.2	845.2	-26.0
	Asset building loans	2.9	2.8	2.6	2.4	1.9	-0.4
	Total	4,357.9	4,483.0	4,616.7	4,734.5	4,820.2	+85.6
Joyo	Housing Loans	1,640.6	1,719.5	1,809.7	1,889.9	1,955.2	+65.2
	Apartment Loans	769.1	748.6	722.8	694.2	672.8	-21.3
	Asset building loans	2.9	2.8	2.6	2.4	1.9	-0.4
	Total	2,412.7	2,471.1	2,535.1	2,586.5	2,630.0	+43.4
Ashikaga	Housing Loans	1,755.7	1,826.9	1,902.0	1,970.9	2,017.6	+46.7
	Apartment Loans	189.3	185.0	179.5	177.0	172.4	-4.6
	Asset building loans	-	-	-	-	-	-
	Total	1,945.1	2,011.9	2,081.5	2,147.9	2,190.1	+42.1

(5) Unsecured Loans Term-end Balance

(¥ b n)

		FYE18	FYE19	FYE20	FYE21	FYE22	YoY
J+A	Car Loans	46.7	52.0	63.3	71.4	79.0	+7.5
	Educational Loans	39.0	42.5	43.4	45.4	49.3	+3.8
	Free Loans	9.1	9.8	9.1	9.3	9.7	+0.4
	Card Loans	65.0	65.4	61.2	62.4	66.0	+3.6
	Total	160.0	169.9	177.1	188.6	204.2	+15.5
Joyo	Car Loans	32.2	35.2	45.4	50.6	53.2	+2.5
	Educational Loans	31.9	34.0	34.3	35.5	38.1	+2.5
	Free Loans	2.2	3.5	3.6	3.8	4.1	+0.2
	Card Loans	26.5	26.0	23.7	24.8	26.7	+1.9
	Total	93.0	98.8	107.1	114.8	122.2	+7.3
Ashikaga	Car Loans	14.5	16.8	17.8	20.8	25.8	+5.0
	Educational Loans	7.0	8.5	9.1	9.9	11.2	+1.3
	Free Loans	6.8	6.2	5.4	5.5	5.6	+0.1
	Card Loans	38.4	39.4	37.5	37.5	39.2	+1.6
	Total	66.9	71.0	70.0	73.8	82.0	+8.1

(6) Loans Corporate Term-end Balance by Company Size

(¥ b n)

		FYE18	FYE19	FYE20	FYE21	FYE22	YoY
J+A	Large	1,633.7	1,635.4	1,688.2	1,674.3	1,890.4	+216.0
	Medium/SMEs	3,505.4	3,545.9	3,681.3	3,673.0	3,804.4	+131.3
	Total	5,139.1	5,181.3	5,369.6	5,347.4	5,694.8	+347.4
Joyo	Large	1,159.1	1,165.1	1,220.6	1,206.9	1,338.7	+131.8
	Medium/SMEs	1,815.1	1,837.4	1,882.3	1,884.3	1,974.3	+90.0
	Total	2,974.3	3,002.6	3,103.0	3,091.3	3,313.1	+221.8
Ashikaga	Large	474.5	470.2	467.6	467.3	551.6	+84.2
	Medium/SMEs	1,690.2	1,708.4	1,798.9	1,788.7	1,830.0	+41.3
	Total	2,164.8	2,178.6	2,266.5	2,256.0	2,381.6	+125.6

(7) Loans Corporate Term-end Balance by Area

(¥ b n)

		FYE18	FYE19	FYE20	FYE21	FYE22	YoY
J+A	Tokyo	1,908.8	1,967.5	2,021.9	2,009.4	2,235.5	+226.0
	Local	3,230.3	3,213.8	3,347.6	3,337.9	3,459.3	+121.3
	Total	5,139.1	5,181.3	5,369.6	5,347.4	5,694.8	+347.4
Joyo	Tokyo	1,378.3	1,422.6	1,484.1	1,468.9	1,603.1	+134.2
	Local	1,596.0	1,579.9	1,618.9	1,622.4	1,709.9	+87.5
	Total	2,974.3	3,002.6	3,103.0	3,091.3	3,313.1	+221.8
Ashikaga	Tokyo	530.5	544.8	537.8	540.5	632.3	+91.8
	Local	1,634.2	1,633.8	1,728.7	1,715.5	1,749.3	+33.7
	Total	2,164.8	2,178.6	2,266.5	2,256.0	2,381.6	+125.6

【Data(2)】

Breakdown of Banking subsidiaries

(8) Deposits Term-end Balance		(¥ b n)					
		FYE18	FYE19	FYE20	FYE21	FYE22	YoY
J+A	Individual	10,362.7	10,685.0	11,400.1	11,787.3	12,035.1	+247.8
	Corporate	3,325.5	3,364.1	3,887.4	3,953.5	4,009.7	+56.1
	Public	750.1	737.3	969.9	1,116.4	1,118.2	+1.7
	Total	14,438.3	14,786.5	16,257.4	16,857.3	17,163.1	+305.8
Joyo	Individual	6,440.1	6,633.6	7,053.1	7,272.7	7,412.6	+139.8
	Corporate	1,835.4	1,880.3	2,136.5	2,180.4	2,226.1	+45.7
	Public	453.6	459.2	515.8	600.7	612.5	+11.7
	Total	8,729.1	8,973.1	9,705.5	10,053.9	10,251.2	+197.3
Ashikaga	Individual	3,922.5	4,051.4	4,346.9	4,514.5	4,622.5	+107.9
	Corporate	1,490.1	1,483.8	1,750.8	1,773.1	1,783.5	+10.4
	Public	296.5	278.1	454.1	515.7	505.7	-9.9
	Total	5,709.2	5,813.4	6,551.9	6,803.3	6,911.8	+108.5
Foreign Currency Deposit							
		FYE18	FYE19	FYE20	FYE21	FYE22	YoY
J+A		306.0	219.7	180.0	168.2	96.5	-71.6
Joyo		222.6	176.4	151.9	139.6	76.1	-63.5
Ashikaga		83.3	43.2	28.0	28.5	20.3	-8.1
(9) Customer Assets under Custody Balance		(¥ b n)					
		FYE18	FYE19	FYE20	FYE20	FYE21	YoY
Group total	Investment trusts	556.1	463.7	547.7	632.5	654.0	+21.4
	Insurance	817.2	812.6	829.0	858.5	884.0	+25.4
	Foreign currency deposits	218.5	166.1	146.0	131.1	91.1	-40.0
	JGB etc.	173.6	156.2	162.4	154.5	131.7	-22.7
	Mebuki Securities	272.8	282.0	343.4	429.5	414.2	-15.3
	Total	2,038.3	1,880.9	2,028.7	2,206.3	2,175.1	-31.2
Joyo	Investment trusts	263.3	214.7	249.8	302.6	318.7	+16.1
	Insurance	465.6	471.9	488.5	511.5	519.7	+8.1
	Foreign currency deposits	135.5	122.9	117.9	102.6	70.7	-31.8
	JGB etc.	118.5	104.1	108.2	102.7	88.4	-14.2
	Total	983.1	913.8	964.6	1,019.4	997.7	-21.7
Ashikaga	Investment trusts	292.8	249.0	297.8	329.8	335.2	+5.3
	Insurance	351.5	340.6	340.5	347.0	364.3	+17.2
	Foreign currency deposits	82.9	43.2	28.0	28.5	20.3	-8.1
	JGB etc.	55.0	52.1	54.2	51.7	43.2	-8.5
	Total	782.4	685.0	720.6	757.3	763.1	+5.8

(10) Customer Assets under Custody Commissions		(¥ b n)					
		FYE18	FYE19	FYE20	FYE21	FYE22	YoY
Group Total	Investment trusts(*1)	5.69	5.91	6.22	7.93	6.52	-1.41
	Insurance(*2)	4.67	4.26	3.25	3.25	5.59	+2.34
	Foreign currency deposits	0.98	0.68	0.55	0.61	0.68	+0.07
	JGB etc.	0.04	0.08	0.06	0.01	0.04	+0.02
	Financial instrument intermediary service	0.49	0.72	1.13	1.19	0.57	-0.61
Joyo	Mebuki Securities	1.94	2.98	3.70	3.87	1.98	-1.89
	Total	13.84	14.66	14.93	16.90	15.41	-1.48
	Investment trusts(*1)	2.63	2.83	2.93	4.10	3.32	-0.78
	Insurance(*2)	2.12	2.61	2.06	2.00	3.53	+1.52
	Foreign currency deposits	0.70	0.50	0.39	0.39	0.39	+0.00
Ashikaga	JGB etc.	0.03	0.05	0.05	0.01	0.02	+0.01
	Financial instrument intermediary service	0.27	0.43	0.75	0.89	0.46	-0.42
	Total	5.77	6.44	6.20	7.41	7.74	+0.33
	Investment trusts(*1)	3.06	3.08	3.29	3.83	3.20	-0.62
	Insurance(*2)	2.55	1.64	1.18	1.25	2.06	+0.81
Ashikaga	Foreign currency deposits	0.28	0.18	0.15	0.22	0.28	+0.06
	JGB etc.	0.00	0.02	0.01	0.00	0.01	+0.00
	Financial instrument intermediary service	0.22	0.29	0.38	0.29	0.10	-0.18
	Total	6.12	5.22	5.02	5.61	5.68	+0.07

* 1 : Sales commission+ Trust fee

* 2 : Excl. executive life insurance

(11) Fees from Corporate Customers		(¥ b n)					
		FY18	FY19	FY20	FY21	FY22	YoY
J+A	Credit Related	7.57	8.20	7.55	8.08	11.81	+3.73
	Consulting Related	2.02	1.44	1.88	3.29	3.72	+0.43
	total	9.59	9.65	9.44	11.37	15.53	+4.16
Joyo	Credit Related	4.14	4.24	4.03	4.70	7.32	+2.62
	Consulting Related	1.14	0.80	1.18	2.14	2.02	-0.11
	total	5.28	5.05	5.21	6.84	9.35	+2.51
Ashikaga	Credit Related	3.42	3.95	3.52	3.38	4.48	+1.10
	Consulting Related	0.88	0.64	0.70	1.14	1.69	+0.54
	total	4.30	4.60	4.22	4.52	6.17	+1.65

【Data(2)】

Breakdown of Banking subsidiaries

(12) Securities Balance(Balance Sheet Amount) (¥ b n)

		FYE18	FYE19	FYE20	FYE21	FYE22	YoY
Mebuki FG (Consolidated)	Domestic bonds	2,436.8	2,359.4	2,510.6	2,745.1	2,205.9	-539.2
	Foreign bonds	829.6	831.6	959.5	967.3	622.8	-344.5
	Stocks	280.2	226.0	265.8	254.1	211.3	-42.8
	Investment trusts, etc.	799.8	658.9	597.2	715.5	622.2	-93.3
	Total	4,346.6	4,076.1	4,333.2	4,682.3	3,662.3	-1,019.9
Joyo	Domestic bonds	1,812.4	1,746.7	1,822.0	2,002.5	1,438.8	-563.7
	Foreign bonds	513.2	505.3	595.5	597.9	319.1	-278.8
	Stocks	243.4	197.2	233.1	226.8	183.8	-42.9
	Investment trusts, etc.	456.7	388.1	373.9	439.9	401.3	-38.6
	Total	3,025.9	2,837.4	3,024.6	3,267.3	2,343.1	-924.1
Ashikaga	Domestic bonds	610.9	600.3	679.1	734.1	758.0	+23.8
	Foreign bonds	316.3	326.3	364.0	369.3	303.7	-65.6
	Stocks	72.4	64.2	39.1	33.6	34.4	+0.7
	Investment trusts, etc.	338.7	266.7	219.1	271.5	216.5	-55.0
	Total	1,338.4	1,257.5	1,301.5	1,408.8	1,312.7	-96.0

(13) Securities Unrealized Valuation Gains/Losses on Available for Sale Securities (¥ b n)

		FYE18	FYE19	FYE20	FYE21	FYE22	YoY
Mebuki FG (Consolidated)	Stocks	21.1	9.2	2.4	-21.3	-34.4	-13.1
	Domestic bonds	10.3	24.3	35.6	-14.2	-13.9	+0.3
	Investment trusts, etc.	136.2	86.9	139.4	131.5	101.7	-29.8
	Foreign bonds	7.2	-21.3	33.1	32.9	-28.4	-61.4
	Total	174.9	99.1	210.7	128.9	24.9	-103.9
Joyo	Stocks	19.3	9.0	3.0	-16.3	-19.2	-2.9
	Domestic bonds	10.4	12.8	15.0	-12.8	-5.7	+7.0
	Investment trusts, etc.	128.0	85.1	127.5	123.6	91.5	-32.1
	Foreign bonds	12.6	-8.3	26.0	27.4	-15.2	-42.7
	Total	170.5	98.7	171.7	122.0	51.2	-70.7
Ashikaga	Stocks	15.7	11.5	8.5	1.9	-10.1	-12.1
	Domestic bonds	2.8	13.8	22.4	-0.1	-8.0	-7.9
	Investment trusts, etc.	28.4	20.8	25.0	21.0	22.1	+1.0
	Foreign bonds	-2.3	-10.6	8.5	6.7	-11.8	-18.5
	Total	44.6	35.6	64.5	29.7	-7.8	-37.6

(14) Gains/Losses on Securities (¥ b n)

		FY18	FY19	FY20	FY21	FY22	YoY
J+A	Stocks	-10.7	-2.0	-6.2	-7.1	-87.3	-80.1
	Domestic bonds	10.7	0.4	10.0	3.5	45.0	+41.5
	Investment trusts, etc.	11.6	7.3	6.8	1.7	7.1	+5.4
	Total	11.6	5.6	10.6	-1.8	-35.1	-33.2
Joyo	Stocks	-7.3	-0.9	-3.9	-4.8	-72.6	-67.7
	Domestic bonds	12.4	0.6	9.1	3.5	43.9	+40.3
	Investment trusts, etc.	1.6	5.2	4.9	1.7	5.0	+3.2
Total	6.7	4.8	10.1	0.4	-23.6	-24.1	
Ashikaga	Stocks	-3.3	-1.1	-2.3	-2.2	-14.7	-12.4
	Domestic bonds	-1.7	-0.1	0.9	0.0	1.1	+1.1
	Investment trusts, etc.	9.9	2.0	1.9	0.0	2.1	+2.1
Total	4.8	0.8	0.4	-2.3	-11.4	-9.1	

(15) Foreign Bonds (\$million, €million, million of Australia dollars, ¥ bn)

		Currency	Interest rate type	Securities type	FYE21	FYE22	YoY	FY22 gains/losses
Total	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc		1,844	750	-1,093	-245
			Corporate bonds, etc		2,691	2,392	-299	
			CLO/Government-guaranteed bonds, etc		1,095	1,386	+291	
	Sub Total		5,631	4,529	-1,101			
	Joyo	Euro	Fixed	Government, Government-guaranteed bonds, etc		1,815	0	-1,815
Corporate bonds, etc				161	96	-65	-10	
Yen ^(*)		Fixed	Corporate bonds, etc		28.1	24.0	-4.0	0.0
			Sub Total		3,050	2,197	-852	
Ashikaga	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc		1,389	544	-845	-70
			Corporate bonds, etc		564	266	-298	
			CLO/Government-guaranteed bonds, etc		1,095	1,386	+291	
	Sub Total		3,050	2,197	-852			
	Euro	Fixed	Government, Government-guaranteed bonds, etc		1,429	0	-1,429	-85
Corporate bonds, etc			161	96	-65	-10		
Yen ^(*)	Fixed	Corporate bonds, etc		27.2	23.1	-4.0	0.0	
		Sub Total		2,581	2,331	-249		
Ashikaga	Euro	Fixed	Government, Government-guaranteed bonds, etc		385	0	-385	-18
			Corporate bonds, etc		0	0	±0	±0
	Yen ^(*)	Fixed	Corporate bonds, etc		0.9	0.9	±0.0	0.0
			Sub Total		0.9	0.9	±0.0	0.0

*1 All Yen denominated foreign bonds are regarded as fixed bonds.

【Data(2)】

Breakdown of Banking subsidiaries

(16) Strategic shareholdings (Balance) (¥ b n)

		FYE18	FYE19	FYE20	FYE21	FYE22	YoY
J+A	Balance	125.5	114.0	98.5	76.9	63.8	-13.1
Joyo	Balance	110.7	99.7	84.7	64.7	51.9	-12.7
Ashikaga	Balance	14.8	14.3	13.8	12.2	11.8	-0.3

(17) Expenses (¥ b n)

		FY18	FY19	FY20	FY21	FY22	YoY
J+A	Personnel	61.2	61.2	59.9	58.2	57.2	-0.9
	Non-Personnel	46.7	46.7	43.4	43.4	40.0	-3.3
	Taxes	7.0	7.0	6.8	6.5	6.0	-0.5
	Total	115.0	115.0	110.1	108.1	103.3	-4.8
Joyo	Personnel	33.5	33.5	33.2	32.7	32.2	-0.4
	Non-Personnel	26.8	26.8	24.7	24.1	22.0	-2.1
	Taxes	3.8	3.8	3.7	3.6	3.3	-0.2
	Total	64.2	64.2	61.7	60.5	57.6	-2.8
Ashikaga	Personnel	27.6	27.6	26.6	25.4	24.9	-0.4
	Non-Personnel	19.9	19.9	18.6	19.2	18.0	-1.2
	Taxes	3.1	3.1	3.0	2.9	2.6	-0.2
	Total	50.7	50.7	48.4	47.6	45.6	-1.9

(18) Credit related cost (¥ bn)

		FY18	FY19	FY20	FY21	FY22	YoY
J+A		9.3	19.0	22.4	19.6	9.1	-10.4
Joyo		4.2	10.1	12.0	9.8	5.0	-4.7
Ashikaga		5.0	8.8	10.3	9.7	4.0	-5.7

(19) Disclosed Claims under the Financial Revitalization Law (¥bn)

		FYE18	FYE19	FYE20	FYE21	FYE22	YoY
J+A	Bankrupt claims	15.9	12.7	10.3	13.8	12.5	-1.2
	Doubtful claims	125.1	129.0	143.2	151.1	153.0	+1.8
	Claims requiring monitoring (Loans past due 3 month or more)	32.2	27.9	27.4	27.6	31.5	+3.9
	(Restructured loans)	-	-	0.1	0.0	0.2	+0.1
	Total	173.3	169.8	181.0	192.6	197.1	+4.4
	Joyo	Bankrupt claims	6.1	5.7	5.5	5.4	5.1
Doubtful claims		66.4	69.9	78.0	86.5	84.8	-1.6
Claims requiring monitoring (Loans past due 3 month or more)		17.5	12.5	13.0	13.3	12.1	-1.2
(Restructured loans)		-	-	0.0	0.0	0.0	+0.0
Total		90.2	88.2	96.7	105.2	102.1	-3.1
Ashikaga		Bankrupt claims	8.7	5.8	4.0	7.7	6.7
	Doubtful claims	58.5	59.0	65.0	64.6	68.1	+3.4
	Claims requiring monitoring (Loans past due 3 month or more)	14.7	15.4	14.4	14.2	19.4	+5.1
	(Restructured loans)	-	-	0.0	0.0	0.1	+0.0
	Total	81.9	80.2	83.5	86.7	94.2	+7.5

(20) Non-accrual delinquent loans (to Business) (1 month or more) (¥ bn)

		FYE18	FYE19	FYE20	FYE21	FYE22	YoY
J+A		0.5	1.2	2.0	1.3	1.0	-0.2
Joyo		0.3	0.3	0.0	0.8	0.7	-0.0
Ashikaga		0.2	0.9	2.0	0.5	0.2	-0.2

Inquiries

Mebuki Financial Group, Inc. Corporate Planning Department

TEL +81-29-300-2600

E-mail ir@mebuki-fg.co.jp

URL <https://www.mebuki-fg.co.jp/>



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