

Mebuki Financial Group, Inc.
Financial Results for Fiscal Year 2023, ended March 31, 2024

Stock Exchange Listing: Tokyo (code: 7167)
 URL: <https://www.mebuki-fg.co.jp/>
 Representative: Tetsuya Akino, President
 For Inquiry: Shinichi Onose, General Manager of Corporate Planning Dept.
 Date of General Meeting of Shareholders: June 26, 2024 (scheduled)
 Payment date of cash dividends: June 4, 2024 (scheduled)
 Filing date of Financial Statements: June 27, 2024 (scheduled)
 IR Conference: Scheduled (for investors)

(Japanese yen amounts of less than 1 million or the first decimal place have been rounded down.)

1. Financial Highlights (from April 1, 2023 to March 31, 2024)

(1) Consolidated Operating Results (%: Changes from the corresponding period of the previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income attributable to owners of the parent	
Fiscal year	¥Million	%	¥Million	%	¥Million	%
Ended March 31, 2024	310,068	(5.8)	63,042	35.1	43,366	34.7
Ended March 31, 2023	329,457	22.8	46,631	(28.2)	32,176	(25.0)

(Note) Comprehensive Income FY2023: ¥116,584 million [-%] FY 2022: ¥(37,554) million [-%]

	Net Income per Share	Net Income per Share (Diluted)	Return on Capital Assets	Ordinary Profit on Total Assets	Ordinary Profit on Ordinary Income
Fiscal year	¥	¥	%	%	%
Ended March 31, 2024	41.66	41.66	4.5	0.2	20.3
Ended March 31, 2023	29.90	29.89	3.4	0.2	14.1

(Reference) Equity in earnings (losses) of affiliates FY 2023: ¥ — million FY 2022: ¥ — million

(2) Consolidated Financial Conditions

	Total Assets	Net Assets	Capital Assets to Total Assets	Net Assets per Share
Fiscal year	¥Million	¥Million	%	¥
Ended March 31, 2024	21,786,134	989,399	4.5	973.55
Ended March 31, 2023	21,387,481	904,779	4.2	849.92

(Reference) Capital assets FY2023: ¥989,324 million FY2022: ¥904,685 million

(Note) “Capital assets to total assets” represents (“Net assets”-“Equity warrants”-“Non-controlling interest”) / “Total assets” at the end of each period.
 The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at year-end
Fiscal year	¥Million	¥Million	¥Million	¥Million
Ended March 31, 2024	(23,541)	(325,343)	(31,950)	4,421,493
Ended March 31, 2023	(3,368,097)	922,430	(16,669)	4,802,328

2. Cash Dividends for Shareholders

	Cash Dividends per Share					Total Dividends (Annual)	Dividend Payout Ratio (Consolidated)	Ratio of Dividends to Net Assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	End of FY	Annual			
Fiscal year	¥	¥	¥	¥	¥	¥Million	%	%
Ended March 31, 2023	—	5.50	—	5.50	11.00	11,796	36.7	1.2
Ended March 31, 2024	—	6.00	—	6.00	12.00	12,328	28.7	1.3
Ending March 31, 2025 (Forecast)	—	7.00	—	7.00	14.00		26.9	

3. Consolidated Earnings Forecasts for Fiscal Year 2024, ending March 31, 2025

(%: Changes from the corresponding period of the previous fiscal year)

	Ordinary Profit		Net Income Attributable to Owners of the Parent		Net Income per Share
	¥Million	%	¥Million	%	¥
Six months ending September 30, 2024	36,500	8.8	25,000	6.2	24.87
Fiscal year ending March 31, 2025	75,000	18.9	52,000	19.9	51.96

*Notes

(1) Material changes in consolidated subsidiaries during the period (changes in specific subsidiaries accompanied by changes in scope of consolidation): No

(2) Changes in accounting principles, accounting estimates and restatement

- | | |
|---|----|
| ① Changes in accounting principles in accordance with changes in accounting standard, etc.: | No |
| ② Other changes in accounting principles: | No |
| ③ Changes in accounting estimates: | No |
| ④ Restatement: | No |

(3) Number of issued shares (common stock)

- | | | | |
|---|----------------------|----------------|----------------------|
| ① Number of issued shares (including treasury stock): | | | |
| March 31, 2024 | 1,017,055,218 shares | March 31, 2023 | 1,089,055,218 shares |
| ② Number of treasury stock: | | | |
| March 31, 2024 | 852,582 shares | March 31, 2023 | 24,621,524 shares |
| ③ Average number of shares: | | | |
| FY2023 | 1,040,762,513 shares | FY2022 | 1,075,922,321 shares |

*This report is not subject to audit procedures based on the Financial Instruments and Exchange Law.

*Explanation for proper use of forecasts and other notes

The above forecasts are based on the information which is presently available and the certain assumptions which are considered to be reasonable. Actual results may differ from those forecasts depending on various future factors.

Financial Results for the Fiscal Year 2023, Ended March 31, 2024

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I Consolidated Financial Information for Fiscal Year 2023

1. Consolidated Balance Sheet

		(Millions of yen)	
Item	(Japanese)	As of Mar. 31, 2023	As of Mar. 31, 2024
Assets	(資産の部)		
Cash and due from banks	現金預け金	4,818,749	4,438,860
Call loans and bills bought	コールローン及び買入手形	24,115	88,843
Monetary claims bought	買入金銭債権	10,341	7,302
Trading assets	特定取引資産	3,962	5,316
Money held in trust	金銭の信託	3,010	2,824
Securities	有価証券	3,662,309	4,133,551
Loans and bills discounted	貸出金	12,436,196	12,658,245
Foreign exchanges	外国為替	17,216	9,383
Lease receivable and investments in lease	リース債権及びリース投資資産	60,454	60,873
Other assets	その他の資産	247,636	260,188
Tangible fixed assets	有形固定資産	101,567	102,511
Buildings, net	建物	36,459	35,734
Land	土地	52,657	52,116
Leased assets, net	リース資産	31	25
Construction in progress	建設仮勘定	170	278
Other tangible fixed assets	その他の有形固定資産	12,248	14,356
Intangible fixed assets	無形固定資産	13,523	12,956
Software	ソフトウェア	10,272	9,491
Other intangible fixed assets	その他の無形固定資産	3,250	3,465
Asset for retirement benefits	退職給付に係る資産	40,791	72,065
Deferred tax assets	繰延税金資産	20,027	2,878
Customers' liabilities for acceptances and guarantees	支払承諾見返	19,448	15,227
Allowance for loan losses	貸倒引当金	(91,859)	(84,886)
Reserve for devaluation of investment securities	投資損失引当金	(8)	(8)
Total Assets	資産の部合計	21,387,481	21,786,134
Liabilities	(負債の部)		
Deposits	預金	17,137,285	17,673,968
Negotiable certificates of deposit	譲渡性預金	371,289	126,689
Call money and bills sold	コールマネー及び売渡手形	555,552	537,778
Payables under repurchase agreements	売現先勘定	112,902	149,362
Payables under securities lending transactions	債券貸借取引受入担保金	111,887	107,444
Trading liabilities	特定取引負債	1,122	1,553
Borrowed money	借入金	2,000,858	1,975,065
Foreign Exchanges	外国為替	8,350	1,548
Due to trust account	信託勘定借	2,983	3,070
Other liabilities	その他の負債	147,695	181,578
Provision for directors' bonuses	役員賞与引当金	183	260
Provision for directors' retirement benefits	役員退職慰労引当金	29	33
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	1,954	1,772
Provision for contingent loss	偶発損失引当金	2,103	1,882
Provision for point card certificates	ポイント引当金	564	592
Provision for loss on interest repayment	利息返還損失引当金	4	5
Reserves under special laws	特別法上の引当金	2	2
Deferred tax liabilities	繰延税金負債	0	10,658
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	7,929	7,844
Negative goodwill	負ののれん	553	395
Acceptances and guarantees	支払承諾	19,448	15,227
Total liabilities	負債の部合計	20,482,702	20,796,735

		(Millions of yen)	
Item	(Japanese)	As of Mar. 31, 2023	As of Mar. 31, 2024
Net Assets	(純資産の部)		
Capital stock	資 本 金	117,495	117,495
Capital surplus	資 本 剰 余 金	125,705	98,980
Retained earnings	利 益 剰 余 金	622,845	654,319
Treasury stock	自 己 株 式	(7,181)	(316)
Total shareholders' equity	株 主 資 本 合 計	858,864	870,478
Unrealized gains on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	18,692	77,279
Deferred gains (losses) on hedges	繰 延 ヘ ッ ジ 損 益	7,435	4,980
Land revaluation surplus	土 地 再 評 価 差 額 金	12,088	11,895
Defined retirement benefit plans	退 職 給 付 に 係 る 調 整 累 計 額	7,604	24,690
Total accumulated other comprehensive income	そ の 他 の 包 括 利 益 累 計 額 合 計	45,821	118,845
Equity warrants	新 株 予 約 権	62	43
Non-controlling interest	非 支 配 株 主 持 分	31	32
Total net assets	純 資 産 の 部 合 計	904,779	989,399
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	21,387,481	21,786,134

(Note) Figures are rounded down to the nearest million.

2. Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

(1) Consolidated Statement of Income

(Millions of yen)

Item	(Japanese)	FY 2022(ended March 31, 2023)	FY 2023(ended March 31, 2024)
Ordinary income	経常収益	329,457	310,068
Interest income	資金運用収益	171,124	183,435
Interest on loans and discounts	貸出金利	110,018	117,518
Interest and dividends on securities	有価証券利息配当金	55,491	61,260
Interest on call loans and bills bought	コールローン利息及び買入手形利息	397	406
Interest on deposits with banks	預け金利息	4,817	3,860
Other interest income	その他の受入利息	399	390
Trust fees	信託報酬	27	31
Fees and commissions	役務取引等収益	56,943	61,275
Trading income	特定取引収益	1,890	576
Other ordinary income	その他の業務収益	16,456	8,270
Other income	その他の経常収益	83,015	56,479
Recoveries of written off claims	償却債権取立	2,662	2,032
Gains on sales of stocks and other securities	株式等売却	45,495	19,166
Others	その他の経常収益	34,856	35,280
Ordinary expenses	経常費用	282,825	247,026
Interest expenses	資金調達費用	22,210	42,554
Interest on deposits	預金利息	2,524	4,069
Interest on negotiable certificates of deposit	譲渡性預金利息	13	13
Interest on call money and bills sold	コールマネー利息及び売渡手形利息	1,883	2,966
Interest on payables under repurchase agreements	売現先利息	3,591	8,677
Interest on payables under securities lending transactions	債券貸借取引支払利息	3,361	5,281
Interest on borrowed money	借入金利息	1,601	2,763
Other interest expenses	その他の支払利息	9,233	18,783
Fees and commissions payments	役務取引等費用	14,266	15,890
Other business expenses	その他の業務費用	91,616	39,718
General and administrative expenses	営業経費	107,016	107,600
Other operating expenses	その他の経常費用	47,714	41,262
Provision of allowance for loan losses	貸倒引当金繰入額	8,045	1,549
Other	その他の経常費用	39,669	39,712
Ordinary profit	経常利益	46,631	63,042
Extraordinary income	特別利益	241	114
Gain on dispositions of fixed assets	固定資産処分	241	114
Extraordinary losses	特別損失	917	1,296
Loss on disposal of non-current assets	固定資産処分損失	479	390
Impairment loss	減損損失	438	906
Income before income taxes	税金等調整前当期純利益	45,955	61,860
Income taxes-current	法人税、住民税及び事業税	12,421	22,459
Income taxes-deferred	法人税等調整額	1,357	(3,966)
Total income taxes	法人税等合計	13,779	18,493
Net income	当期純利益	32,176	43,366
Net income (loss) attributable to non-controlling interest	非支配株主に帰属する当期純利益又は非支配株主に帰属する当期純損失(-)	(0)	0
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	32,176	43,366

(2)Consolidated Statement of Comprehensive Income

(Millions of yen)

Item	(Japanese)	FY 2022(ended March 31, 2023)	FY 2023(ended March 31, 2024)
Net income	当 期 純 利 益	32,176	43,366
Other comprehensive income	そ の 他 の 包 括 利 益	(69,730)	73,217
Unrealized gains on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	(72,857)	58,587
Deferred gains (losses) on hedges	繰 延 ヘ ッ ジ 損 益	700	(2,455)
Defined retirement benefit plans	退 職 給 付 に 係 る 調 整 額	2,426	17,085
Comprehensive income	包 括 利 益	(37,554)	116,584
	(内訳)		
Comprehensive income attributable to owners of the parent	親 会 社 株 主 に 係 る 包 括 利 益	(37,553)	116,583
Comprehensive income attributable to non-controlling interests	非 支 配 株 主 に 係 る 包 括 利 益	(0)	0

3. Consolidated Statement of Shareholders' Equity

FY 2022(ended March 31, 2023)

(Millions of yen)

		Shareholders' equity				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		株主資本				
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the period	当 期 首 残 高	117,495	125,692	602,694	(2,357)	843,524
Changes of items during the period	当 期 変 動 額					
Cash dividends	剰 余 金 の 配 当			(11,881)		(11,881)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 当 期 純 利 益			32,176		32,176
Purchase of treasury stock	自 己 株 式 の 取 得				(5,000)	(5,000)
Disposal of treasury stock	自 己 株 式 の 処 分		13		176	189
Transfer from land revaluation excess	土 地 再 評 価 差 額 金 の 取 崩			(144)		(144)
Net changes except for shareholders' equity during the period	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)					
Total changes of items during the period	当 期 変 動 額 計	—	13	20,151	(4,824)	15,339
Balance at the end of the period	当 期 末 残 高	117,495	125,705	622,845	(7,181)	858,864

		Accumulated other comprehensive income					Equity warrants	Non-controlling interest	Total net assets
		Unrealized gains on available-for-sale securities	Deferred gains (losses) on hedges	Land revaluation excess, net of taxes	Defined retirement benefit plans	Total accumulated other comprehensive income			
		その他の包括利益累計額					新株予約権	非支配株主持分	純資産合計
その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計					
Balance at the beginning of the period	当 期 首 残 高	91,550	6,734	11,944	5,177	115,407	130	—	959,063
Changes of items during the period	当 期 変 動 額								
Cash dividends	剰 余 金 の 配 当								(11,881)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 当 期 純 利 益								32,176
Purchase of treasury stock	自 己 株 式 の 取 得								(5,000)
Disposal of treasury stock	自 己 株 式 の 処 分								189
Transfer from land revaluation excess	土 地 再 評 価 差 額 金 の 取 崩								(144)
Net changes except for shareholders' equity during the period	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)	(72,857)	700	144	2,426	(69,586)	(68)	31	(69,623)
Total changes of items during the period	当 期 変 動 額 計	(72,857)	700	144	2,426	(69,586)	(68)	31	(54,283)
Balance at the end of the period	当 期 末 残 高	18,692	7,435	12,088	7,604	45,821	62	31	904,779

FY 2023(ended March 31, 2024)

(Millions of yen)

		Shareholders' equity				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		株主資本				
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the period	当 期 首 残 高	117,495	125,705	622,845	(7,181)	858,864
Changes of items during the period	当 期 変 動 額					
Cash dividends	剰 余 金 の 配 当			(12,085)		(12,085)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 当 期 純 利 益			43,366		43,366
Purchase of treasury stock	自 己 株 式 の 取 得				(20,000)	(20,000)
Disposal of treasury stock	自 己 株 式 の 処 分		15		125	140
Cancellation of treasury stock	自 己 株 式 の 消 却		(26,740)		26,740	—
Transfer from land revaluation excess	土 地 再 評 価 差 額 金 の 取 崩			192		192
Net changes except for shareholders' equity during the period	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)					
Total changes of items during the period	当 合 期 変 動 額 計	—	(26,725)	31,473	6,865	11,613
Balance at the end of the period	当 期 末 残 高	117,495	98,980	654,319	(316)	870,478

		Accumulated other comprehensive income					Equity warrants	Non-controlling interest	Total net assets
		Unrealized gains on available-for-sale securities	Deferred gains (losses) on hedges	Land revaluation excess, net of taxes	Defined retirement benefit plans	Total accumulated other comprehensive income			
		その他の包括利益累計額					新株予約権	非支配株主持分	純資産合計
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計			
Balance at the beginning of the period	当 期 首 残 高	18,692	7,435	12,088	7,604	45,821	62	31	904,779
Changes of items during the period	当 期 変 動 額								
Cash dividends	剰 余 金 の 配 当								(12,085)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 当 期 純 利 益								43,366
Purchase of treasury stock	自 己 株 式 の 取 得								(20,000)
Disposal of treasury stock	自 己 株 式 の 処 分								140
Cancellation of treasury stock	自 己 株 式 の 消 却								
Transfer from land revaluation excess	土 地 再 評 価 差 額 金 の 取 崩								192
Net changes except for shareholders' equity during the period	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)	58,587	(2,455)	(192)	17,085	73,024	(19)	0	73,006
Total changes of items during the period	当 合 期 変 動 額 計	58,587	(2,455)	(192)	17,085	73,024	(19)	0	84,619
Balance at the end of the period	当 期 末 残 高	77,279	4,980	11,895	24,690	118,845	43	32	989,399

4. Consolidated Statement of Cash Flows

(Millions of yen)

Item	(Japanese)	FY 2022(ended March 31, 2023)	FY 2023(ended March 31, 2024)
Cash flows from operating activities	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前当期純利益	45,955	61,860
Depreciation and amortization	減価償却費	9,113	9,278
Impairment loss	減損損失	438	906
Amortization of negative goodwill	負のれん償却額	(158)	(158)
Increase (decrease) in allowance for loan losses	貸倒引当金の増減(－)	(1,941)	(6,972)
Increase (decrease) in provision for directors' bonuses	役員賞与引当金の増減額(－は減少)	(97)	76
Decrease (increase) in asset for retirement benefits	退職給付に係る資産の増減額(－は増加)	(4,245)	(3,725)
Increase (decrease) in liabilities for retirement benefits	退職給付に係る負債の増減額(－は減少)	(361)	－
Increase (decrease) in provision for directors' retirement benefits	役員退職慰労引当金の増減額(－は減少)	5	4
Increase (decrease) in provision for reimbursement of deposits	睡眠預金払戻損失引当金の増減(－)	(229)	(181)
Increase (decrease) in provision for contingent loss	偶発損失引当金の増減額(－は減少)	(245)	(221)
Increase (decrease) in provision for point card certificates	ポイント引当金の増減額(－は減少)	56	27
Increase (decrease) in provision for interest repayment	利息返還損失引当金の増減額(－は減少)	(3)	1
Gain on fund management	資金運用収益	(171,124)	(183,435)
Financing expenses	資金調達費用	22,210	42,554
Loss (gain) related to securities	有価証券関係損益(－)	45,446	20,012
Loss (gain) on money held in trust	金銭の信託の運用損益(－は運用益)	18	185
Foreign exchange losses (gains)	為替差損益(－は益)	(63,146)	(91,169)
Loss (gain) on disposal of non-current assets	固定資産処分損益(－は益)	237	275
Net decrease (increase) in Trading assets	特定取引資産の純増(－)減	627	(1,354)
Net increase (decrease) in Trading liabilities	特定取引負債の純増減(－)	779	430
Net decrease (increase) in loans and bills discounted	貸出金の純増(－)減	(698,819)	(222,048)
Net increase (decrease) in deposit	預金の純増減(－)	311,549	536,682
Net increase (decrease) in negotiable certificates of deposit	譲渡性預金の純増減(－)	60,564	(244,599)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	借入金(劣後特約付借入金を除く)の純増減(－)	(1,794,841)	(25,793)
Net decrease (increase) in deposit (excluding cash and cash equivalents)	預け金(現金同等物を除く)の純増(－)減	(10,399)	(946)
Net decrease (increase) in call loans	コールローン等の純増(－)減	(17,338)	(61,689)
Net increase (decrease) in call money	コールマネー等の純増減(－)	(524,665)	18,686
Net increase (decrease) in payables under securities lending transactions	債券貸借取引受入担保金の純増減(－)	(714,939)	(4,442)
Net decrease (increase) in foreign exchanges - assets	外国為替(資産)の純増(－)減	4	7,832
Net increase (decrease) in foreign exchanges - liabilities	外国為替(負債)の純増減(－)	3,960	(6,802)
Net decrease (increase) in lease receivable and investments in lease	リース債権及びリース投資資産の純増(－)減	4,870	(418)
Net increase (decrease) in due to trust account	信託勘定借の純増減(－)	(63)	86
Proceeds from fund management	資金運用による収入	172,506	179,526
Payments for finance	資金調達による支出	(20,090)	(42,172)
Other, net	その他	(7,023)	(1,144)
Subtotal	小計	(3,351,387)	(18,849)
Income taxes paid	法人税等の支払額	(16,709)	(4,691)
Net cash provided by (used in) operating activities	営業活動によるキャッシュ・フロー	(3,368,097)	(23,541)

(Millions of yen)

Item	(Japanese)	FY 2022(ended March 31, 2023)	FY 2023(ended March 31, 2024)
Cash flows from investing activities	投資活動によるキャッシュ・フロー		
Purchase of securities	有 価 証 券 の 取 得 に よ る 支 出	(785,895)	(1,300,531)
Proceeds from sales of securities	有 価 証 券 の 売 却 に よ る 収 入	1,323,150	639,179
Proceeds from redemption of securities	有 価 証 券 の 償 還 に よ る 収 入	392,058	346,014
Increase in money held in trust	金 銭 の 信 託 の 増 加 に よ る 支 出	(1,002)	—
Purchases of tangible fixed assets	有 形 固 定 資 産 の 取 得 に よ る 支 出	(3,640)	(5,766)
Proceeds from sales of tangible fixed assets	有 形 固 定 資 産 の 売 却 に よ る 収 入	426	196
Purchases of intangible fixed assets	無 形 固 定 資 産 の 取 得 に よ る 支 出	(2,363)	(4,188)
Other, net	そ の 他	(303)	(248)
Net cash provided by (used in) investing activities	投 資 活 動 に よ る キャ ッ シ ュ ・ フ ロ ー	922,430	(325,343)
Cash flows from financing activities	財務活動によるキャッシュ・フロー		
Purchases of treasury stocks	自 己 株 式 の 取 得 に よ る 支 出	(5,000)	(20,000)
Proceed from sales of treasury stocks	自 己 株 式 の 売 却 に よ る 収 入	180	135
Cash dividends paid	配 当 金 の 支 払 額	(11,881)	(12,085)
Payment from non-controlling shareholders	非 支 配 株 主 か ら の 払 込 み に よ る 収 入	32	—
Net cash provided by (used in) financing activities	財 務 活 動 に よ る キャ ッ シ ュ ・ フ ロ ー	(16,669)	(31,950)
Effect of exchange rate changes on cash and cash equivalents	現 金 及 び 現 金 同 等 物 に 係 る 換 算 差 額	16	0
Net increase (decrease) in cash and cash equivalents	現 金 及 び 現 金 同 等 物 の 増 減 額 (-は減少)	(2,462,319)	(380,835)
Cash and cash equivalents at the beginning of the period	現 金 及 び 現 金 同 等 物 の 期 首 残 高	7,264,647	4,802,328
Cash and cash equivalents at the end of the period	現 金 及 び 現 金 同 等 物 の 期 末 残 高	4,802,328	4,421,493

5. Note for Assumptions of Going Concern

Not applicable.

6. Changes in Accounting Policies and Estimates and Modified Restatement

Not applicable.

(Additional Information)

In determining the classification of borrowers, we have considered the projections for changes in the performance of the borrowers that would be expected to be affected by the impact of COVID-19, etc.

However, COVID-19 has been reclassified to “Category 5”, which has no special restrictions, and the impacts of COVID-19 on the projections for changes in the performance of the borrowers is shrinking. The impact of that uncertainty on the consolidated financial statements for the next period has also been reduced.

Based on the assumption above, we estimate allowance for loan losses for the current consolidated fiscal year.

7. Subsequent Events

(Acquisition of treasury stock)

At the Board of Directors’ meeting held on May10, 2024, we resolved to acquire treasury stock for the purpose of enhancement of shareholder returns and improving capital efficiency, pursuant to the provisions of the Articles of Incorporation in accordance with the provision of Article 459, Paragraph 1, of the Companies Act.

•Class of shares to be acquired	Common stock
•Total number of shares to be acquired	20,000,000 shares (upper limit) (1.96% of total number of shares issued (excluding treasury stock))
•Total acquisition cost	10,000 million yen (upper limit)
•Period of acquisition	From May 13, 2024, to July 31, 2024
•Method of acquisition	Market purchases on the Tokyo Stock Exchange

II 【Reference】 Non-consolidated Financial Information of the main consolidated subsidiaries

1.Non-consolidated Financial Information of The Joyo Bank, Ltd.

(1)Financial Highlights (from April 1, 2023 to March 31, 2024)

①Non-consolidated Operating Results

(%: Changes from the corresponding period of the previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income	
Fiscal year	¥Million	%	¥Million	%	¥Million	%
Ended March 31, 2024	163,485	(14.2)	38,012	28.3	26,395	(19.5)
Ended March 31, 2023	190,671	42.7	29,611	(21.9)	32,816	33.3

②Non-consolidated Financial Conditions

	Total Assets	Net Assets	Capital Assets to Total Assets
Fiscal year	¥Million	¥Million	%
Ended March 31, 2024	13,115,309	628,664	4.7
Ended March 31, 2023	13,348,942	587,034	4.3

(Reference) Capital assets FY2023: ¥628,664 million FY2022: ¥587,034 million

(Note) “Capital assets to total assets” represents (“Net assets”-“Equity warrants”) / “Total assets” at the end of each period.

The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(2) Non-consolidated Balance Sheet (The Joyo Bank, Ltd)

(Millions of yen)

Item	(Japanese)	As of Mar. 31, 2023	As of Mar. 31, 2024
Assets	(資産の部)		
Cash and due from banks	現金預け金	3,594,163	2,854,604
Cash	現金	84,524	85,666
Due from banks	預け金	3,509,639	2,768,938
Call loans	コールローン	15,662	85,799
Monetary claims bought	買入金銭債権	4,104	1,159
Trading assets	特定取引資産	2,853	4,157
Trading account securities	商品有価証券	170	125
Trading-related financial derivatives	特定金融派生商品	2,682	3,032
Other trading assets	その他の特定取引資産	—	999
Securities	有価証券	2,343,178	2,706,861
Government bonds	国債	168,971	365,966
Local government bonds	地方債	805,364	643,644
Corporate bonds	社債	464,499	579,271
Stocks	株式	183,894	243,493
Other securities	その他の証券	720,449	874,485
Loans and bills discounted	貸出金	7,222,981	7,302,897
Bills discounted	割引手形	11,392	12,552
Loans on bills	手形貸付	174,261	176,789
Loans on deeds	証書貸付	6,453,463	6,502,617
Overdrafts	当座貸越	583,863	610,937
Foreign exchanges	外国為替	13,503	3,657
Due from foreign banks (our accounts)	外国他店預け	12,557	3,511
Foreign bills bought	買入外国為替	77	73
Foreign bills receivable	取立外国為替	868	72
Other assets	その他の資産	99,534	104,326
Domestic exchange settlement account, debit	未決済為替貸	558	1,763
Prepaid expenses	前払費用	584	456
Accrued income	未収収益	8,768	10,781
Initial margins of future markets	先物取引差入証拠金	160	410
Derivatives other than for trading - assets	金融派生商品	10,201	8,337
Cash collateral paid for financial instruments assets	金融商品等差入担保金	13,790	15,344
Other	その他の資産	65,471	67,232
Tangible fixed assets	有形固定資産	66,389	67,165
Buildings, net	建物	23,057	22,647
Land	土地	37,756	37,240
Leased assets, net	リース資産	229	110
Construction in progress	建設仮勘定	89	218
Other tangible fixed assets	その他の有形固定資産	5,257	6,947
Intangible fixed assets	無形固定資産	6,796	7,504
Software	ソフトウェア	4,303	4,779
Leased assets, net	リース資産	8	—
Other intangible fixed assets	その他の無形固定資産	2,483	2,725
Prepaid pension cost	前払年金費用	5,818	8,102
Deferred tax Assets	繰延税金資産	5,726	—
Customers' liabilities for acceptances and guarantees	支払承諾見返	10,972	8,096
Allowance for loan losses	貸倒引当金	(42,734)	(39,015)
Reserve for devaluation of investment securities	投資損失引当金	(8)	(8)
Total Assets	資産の部合計	13,348,942	13,115,309

(Millions of yen)

Item	(Japanese)	As of Mar. 31, 2023	As of Mar. 31, 2024
Liabilities	(負債の部)		
Deposits	預 金	10,251,286	10,619,510
Current deposits	当 座 預 金	230,178	263,064
Ordinary deposits	普 通 預 金	7,410,480	7,854,338
Saving deposits	貯 蓄 預 金	42,600	41,583
Deposits at notice	通 知 預 金	11,218	9,822
Time deposits	定 期 預 金	2,391,354	2,313,097
Other deposits	そ の 他 の 預 金	165,454	137,604
Negotiable certificates of deposit	譲 渡 性 預 金	202,733	32,203
Call money	コ ー ル マ ネ ー	555,552	46,778
Payables under repurchase agreements	売 現 先 勘 定	60,359	128,304
Payables under securities lending transactions	債 券 貸 借 取 引 受 入 担 保 金	37,072	—
Trading liabilities	特 定 取 引 負 債	1,122	1,553
Trading-related financial derivatives	特 定 金 融 派 生 商 品	1,122	1,553
Borrowed money	借 用 金	1,569,130	1,557,432
Borrowings from other banks	借 入 金	1,569,130	1,557,432
Foreign Exchanges	外 国 為 替	7,870	1,256
Foreign bills sold	売 渡 外 国 為 替	461	668
Foreign bills payable	未 払 外 国 為 替	7,408	587
Due to trust account	信 託 勘 定 借	1,508	1,619
Other liabilities	そ の 他 負 債	50,251	67,605
Domestic exchange settlement account, credit	未 決 済 為 替 借	447	1,391
Income taxes payable	未 払 法 人 税 等	665	10,760
Accrued expenses	未 払 費 用	6,552	7,322
Unearned revenue	前 受 収 益	3,154	2,359
Deposit received from employees	従 業 員 預 り 金	1,863	1,639
Derivatives other than for trading - liabilities	金 融 派 生 商 品	23,530	22,406
Payables under derivative transactions	金 融 商 品 等 受 入 担 保 金	2,730	4,851
Lease obligations	リ ー ス 債 務	238	110
Other	そ の 他 の 負 債	11,070	16,763
Provision for directors' bonuses	役 員 賞 与 引 当 金	93	121
Provision for retirement benefits	退 職 給 付 引 当 金	4,116	2,046
Provision for reimbursement of deposits	睡 眠 預 金 払 戻 損 失 引 当 金	1,251	1,125
Provision for point card certificates	ポ イ ン ト 引 当 金	207	219
Provision for contingent loss	偶 発 損 失 引 当 金	1,128	711
Deferred tax liabilities	繰 延 税 金 負 債	—	10,894
Deferred tax liabilities for land revaluation	再 評 価 に 係 る 繰 延 税 金 負 債	7,249	7,165
Acceptances and guarantees	支 払 承 諾	10,972	8,096
Total liabilities	負 債 の 部 合 計	12,761,907	12,486,645

		(Millions of yen)	
Item	(Japanese)	As of Mar. 31, 2023	As of Mar. 31, 2024
Net Assets	(純資産の部)		
Capital stock	資 本 金	85,113	85,113
Capital surplus	資 本 剰 余 金	58,574	58,574
Legal capital surplus	資 本 準 備 金	58,574	58,574
Retained earnings	利 益 剰 余 金	395,653	393,802
Legal retained earnings	利 益 準 備 金	55,317	55,317
Other retained earnings	そ の 他 利 益 剰 余 金	340,336	338,485
Reserve for advanced depreciation of non-current assets	(固 定 資 産 圧 縮 積 立 金)	1,082	1,073
General Reserve	(別 途 積 立 金)	222,432	222,432
Retained earnings brought forward	(繰 越 利 益 剰 余 金)	116,821	114,979
Total shareholders' equity	株 主 資 本 合 計	539,340	537,489
Unrealized gains (losses) on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	36,569	79,170
Deferred gains or losses on hedges	繰 延 ヘ ッ ジ 損 益	593	1,665
Land revaluation excess, net of taxes	土 地 評 価 差 額 金	10,531	10,338
Total valuation and translation adjustments	評 価 ・ 換 算 差 額 等 合 計	47,693	91,174
Total net assets	純 資 産 の 部 合 計	587,034	628,664
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	13,348,942	13,115,309

(Note) Figures are rounded down to the nearest million.

(3)Non-consolidated Statement of Income (The Joyo Bank, Ltd.)

(Millions of yen)

Item	(Japanese)	FY 2022(ended March 31, 2023)	FY 2023(ended March 31, 2024)
Ordinary income	経 常 収 益	190,671	163,485
Interest income	資 金 運 用 収 益	100,874	111,343
Interest on loans and discounts	貸 出 金 利 息	62,210	68,545
Interest and dividends on securities	有 価 証 券 利 息 配 当 金	35,217	39,626
Interest on call loans	コ ー ル ロ ー ン 利 息	334	340
Interest on deposits with banks	預 け 金 利 息	2,760	2,493
Other interest income	そ の 他 の 受 入 利 息	351	337
Trust fees	信 託 報 酬	22	27
Fees and commissions	役 務 取 引 等 収 益	28,977	29,232
Fees and commissions on domestic and foreign exchanges	受 入 為 替 手 数 料	4,983	5,337
Other fees and commissions	そ の 他 の 役 務 収 益	23,994	23,894
Trading income	特 定 取 引 収 益	335	336
Gains on trading account securities	商 品 有 価 証 券 収 益	25	63
Income from trading-related financial derivatives transaction	特 定 金 融 派 生 商 品 収 益	309	272
Other trading income	そ の 他 特 定 取 引 収 益	—	(0)
Other ordinary income	そ の 他 業 務 収 益	14,690	3,196
Gains on foreign exchange transactions	外 国 為 替 売 買 益	3,218	2,530
Gains on sales of bonds	国 債 等 債 券 売 却 益	2,827	353
Income from derivatives other than for trading or hedging	金 融 派 生 商 品 収 益	8,644	312
Other income	そ の 他 経 常 収 益	45,770	19,350
Recoveries of written off claims	償 却 債 権 取 立 益	833	1,062
Gains on sales of stocks and other securities	株 式 等 売 却 益	44,262	17,422
Other	そ の 他 の 経 常 収 益	674	865
Operating expenses	経 常 費 用	161,060	125,473
Interest expenses	資 金 調 達 費 用	12,122	26,639
Interest on deposits	預 金 利 息	2,225	3,693
Interest on negotiable certificates of deposit	譲 渡 性 預 金 利 息	5	5
Interest on call money	コ ー ル マ ネ ー 利 息	1,635	2,548
Interest on payables under repurchase agreements	売 現 先 利 息	1,036	4,856
Interest on deposits for bonds lending transaction	債 券 貸 借 取 引 支 払 利 息	49	25
Interest on borrowed money	借 用 金 利 息	1,592	2,756
Interest on interest swaps	金 利 ス ワ ッ プ 支 払 利 息	4,069	9,944
Other interest expenses	そ の 他 の 支 払 利 息	1,508	2,809
Fees and commissions payments	役 務 取 引 等 費 用	8,856	9,937
Fees and commissions on domestic and foreign exchanges	支 払 為 替 手 数 料	733	728
Other fees and commissions	そ の 他 の 役 務 費 用	8,123	9,208
Other ordinary expenses	そ の 他 業 務 費 用	75,437	28,330
Losses on sales of bonds	国 債 等 債 券 売 却 損	75,437	28,330
General and administrative expenses	営 業 経 費	57,967	57,388
Other expenses	そ の 他 経 常 費 用	6,675	3,177
Provision of allowance for loan losses	貸 倒 引 当 金 繰 入 額	4,269	117
Provision for contingent loss	偶 発 損 失 引 当 金 繰 入 額	151	—
Provision for point card certificates	ポ イ ン ト 引 当 金 繰 入 額	207	219
Write-off amount of loans	貸 出 金 償 却	1,216	1,329
Losses on sales of stocks	株 式 等 売 却 損	324	390
Losses on devaluation of stocks and other securities	株 式 等 償 却	25	40
Other expenses or losses	そ の 他 の 経 常 費 用	479	1,079
Ordinary Profit	経 常 利 益	29,611	38,012

		(Millions of yen)	
Item	(Japanese)	FY 2022(ended March 31, 2023)	FY 2023(ended March 31, 2024)
Extraordinary income	特 別 利 益	12,177	22
Gain on disposal of non-current assets	固 定 資 産 処 分 益	177	22
Dividends receivable from affiliated companies	関 係 会 社 受 取 配 当 金	12,000	—
Extraordinary losses	特 別 損 失	639	1,080
Loss on disposal of non-current assets	固 定 資 産 処 分 損	285	269
Impairment loss	減 損 損 失	354	810
Income before income taxes	税 引 前 当 期 純 利 益	41,149	36,953
Income taxes - current	法 人 税、住 民 税 及 び 事 業 税	6,559	12,949
Income taxes - deferred	法 人 税 等 調 整 額	1,773	(2,390)
Total income taxes	法 人 税 等 合 計	8,332	10,558
Net income	当 期 純 利 益	32,816	26,395

(Note) Figures are rounded down to the nearest million.

2. Non-consolidated Financial Information of The Ashikaga Bank, Ltd.

(1) Financial Highlights (from April 1, 2023 to March 31, 2024)

① Non-consolidated Operating Results

(%: Changes from the corresponding period of the previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income	
Fiscal year	¥Million	%	¥Million	%	¥Million	%
Ended March 31, 2024	106,509	5.6	20,530	31.5	14,204	32.1
Ended March 31, 2023	100,850	7.1	15,600	(30.8)	10,749	(30.3)

② Non-consolidated Financial Conditions

	Total Assets	Net Assets	Capital Assets to Total Assets
Fiscal year	¥Million	¥Million	%
Ended March 31, 2024	8,678,723	360,023	4.1
Ended March 31, 2023	8,072,804	341,021	4.2

(Reference) Capital assets FY2023: ¥360,023 million FY2022: ¥341,021 million

(Note) “Capital assets to total assets” represents (“Net assets”-“Equity warrants”) / “Total assets” at the end of each period.

The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(2)Non-consolidated Balance Sheet (The Ashikaga Bank, Ltd)

(Millions of yen)

Item	(Japanese)	As of Mar. 31, 2023	As of Mar. 31, 2024
Assets	(資産の部)		
Cash and due from banks	現金預け金	1,222,945	1,583,284
Cash	現金	77,744	68,163
Due from banks	預け金	1,145,200	1,515,121
Call loans	コールローン	8,453	3,043
Monetary claims bought	買入金銭債権	6,237	6,143
Trading account securities	商品有価証券	1,108	1,159
Trading government bonds	商品国債	46	201
Trading local government bonds	商品地方債	102	109
Trading government guaranteed bonds	商品政府保証債	959	848
Money held in trust	金銭の信託	3,010	2,824
Securities	有価証券	1,312,722	1,419,771
Government bonds	国債	221,151	288,947
Local government bonds	地方債	218,422	146,763
Corporate bonds	社債	318,491	330,827
Stocks	株式	34,414	41,100
Other securities	その他の証券	520,241	612,133
Loans and bills discounted	貸出金	5,365,536	5,506,745
Bills discounted	割引手形	14,174	14,934
Loans on bills	手形貸付	145,405	128,747
Loans on deeds	証書貸付	4,686,425	4,828,906
Overdrafts	当座貸越	519,531	534,156
Foreign exchanges	外国為替	3,712	5,725
Due from foreign banks (our accounts)	外国他店預け	3,712	5,725
Other assets	その他の資産	100,961	103,864
Domestic exchange settlement account, debit	未決済為替貸	952	2,016
Prepaid expenses	前払費用	244	2,168
Accrued income	未収収益	7,048	7,821
Variation margins of future markets	先物取引差金勘定	7	0
Derivatives other than for trading - assets	金融派生商品	9,722	4,114
Cash collateral paid for financial instruments assets	金融商品等差入担保金	11,065	19,053
Other	その他の資産	71,920	68,690
Tangible fixed assets	有形固定資産	27,370	26,639
Buildings, net	建物	11,641	11,236
Land	土地	12,067	11,964
Leased assets, net	リース資産	46	64
Construction in progress	建設仮勘定	7	1
Other tangible fixed assets	その他の有形固定資産	3,608	3,373
Intangible fixed assets	無形固定資産	6,200	4,980
Software	ソフトウェア	5,713	4,492
Other intangible fixed assets	その他の無形固定資産	487	487
Prepaid pension cost	前払年金費用	30,151	32,160
Deferred tax assets	繰延税金資産	15,355	10,856
Customers' liabilities for acceptances and guarantees	支払承諾見返	8,475	7,130
Allowance for loan losses	貸倒引当金	(39,435)	(35,605)
Total Assets	資産の部合計	8,072,804	8,678,723

		(Millions of yen)	
Item	(Japanese)	As of Mar. 31, 2023	As of Mar. 31, 2024
Liabilities	(負債の部)		
Deposits	預 金	6,911,891	7,085,758
Current deposits	当 座 預 金	270,205	290,935
Ordinary deposits	普 通 預 金	4,869,521	5,122,648
Saving deposits	貯 蓄 預 金	85,046	85,147
Deposits at notice	通 知 預 金	11,980	14,219
Time deposits	定 期 預 金	1,463,935	1,399,292
Other deposits	そ の 他 の 預 金	211,202	173,514
Negotiable certificates of deposit	譲 渡 性 預 金	209,555	135,486
Call money	コ ー ル マ ネ ー	—	491,000
Payables under repurchase agreements	売 現 先 勘 定	52,542	21,058
Payables under securities lending transactions	債 券 貸 借 取 引 受 入 担 保 金	74,815	107,444
Borrowed money	借 用 金	428,800	415,000
Borrowings from other banks	借 入 金	428,800	415,000
Foreign Exchanges	外 国 為 替	480	292
Foreign bills sold	売 渡 外 国 為 替	48	46
Foreign bills payable	未 払 外 国 為 替	432	245
Due to trust account	信 託 勘 定 借	1,475	1,450
Other liabilities	そ の 他 負 債	41,700	51,838
Domestic exchange settlement account, credit	未 決 済 為 替 借	3,849	7,174
Income taxes payable	未 払 法 人 税 等	445	4,896
Accrued expenses	未 払 費 用	5,486	5,722
Unearned revenue	前 受 収 益	1,250	695
Derivatives other than for trading - liabilities	金 融 派 生 商 品	17,574	24,579
Payables under derivative transactions	金 融 商 品 等 受 入 担 保 金	6,015	1,849
Lease obligations	リ ー ス 債 務	52	73
Other	そ の 他 の 負 債	7,026	6,846
Provision for directors' bonuses	役 員 賞 与 引 当 金	88	128
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	702	646
Provision for contingent loss	偶 発 損 失 引 当 金	974	1,170
Provision for point card certificates	ポ イ ン ト 引 当 金	280	295
Acceptances and guarantees	支 払 承 諾	8,475	7,130
Total liabilities	負 債 の 部 合 計	7,731,783	8,318,700
Net Assets	(純資産の部)		
Capital stock	資 本 金	135,000	135,000
Retained earnings	利 益 剰 余 金	203,457	211,362
Legal retained earnings	利 益 準 備 金	30,008	31,268
Other retained earnings	そ の 他 利 益 剰 余 金	173,449	180,093
Retained earnings brought forward	(繰越利益剰余金)	173,449	180,093
Total shareholders' equity	株 主 資 本 合 計	338,457	346,362
Unrealized gains (losses) on available-for-sale securities	その他有価証券評価差額金	(4,278)	10,346
Deferred gains or losses on hedges	繰 延 ヘ ッ ジ 損 益	6,842	3,315
Total valuation and translation adjustments	評 価 ・ 換 算 差 額 等 合 計	2,563	13,661
Total net assets	純 資 産 の 部 合 計	341,021	360,023
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	8,072,804	8,678,723

(Note) Figures are rounded down to the nearest million.

(3)Non-consolidated Statement of Income (The Ashikaga Bank, Ltd.)

(Millions of yen)

Item	(Japanese)	FY 2022(ended March 31, 2023)	FY 2023(ended March 31, 2024)
Ordinary income	経 常 収 益	100,850	106,509
Interest income	資 金 運 用 収 益	72,286	73,560
Interest on loans and discounts	貸 出 金 利 息	46,759	47,769
Interest and dividends on securities	有 価 証 券 利 息 配 当 金	23,334	24,280
Interest on call loans	コ ー ル ロ ー ン 利 息	63	65
Interest on deposits with banks	預 け 金 利 息	2,056	1,367
Other interest income	そ の 他 の 受 入 利 息	72	78
Trust fees	信 託 報 酬	4	3
Fees and commissions	役 務 取 引 等 収 益	22,564	25,033
Fees and commissions on domestic and foreign exchanges	受 入 為 替 手 数 料	3,906	4,079
Other fees and commissions	そ の 他 の 役 務 収 益	18,657	20,954
Other ordinary income	そ の 他 業 務 収 益	1,774	5,051
Gains on foreign exchange transactions	外 国 為 替 売 買 益	1,475	760
Gains on sales of bonds	国 債 等 債 券 売 却 益	213	0
Income from derivatives other than for trading or hedging	金 融 派 生 商 品 収 益	86	4,290
Other income	そ の 他 経 常 収 益	4,220	2,860
Recoveries of written off claims	償 却 債 権 取 立 益	1,337	475
Gains on sales of stocks and other securities	株 式 等 売 却 益	2,180	1,740
Other	そ の 他 の 経 常 収 益	702	644
Operating expenses	経 常 費 用	85,250	85,979
Interest expenses	資 金 調 達 費 用	10,073	15,903
Interest on deposits	預 金 利 息	298	376
Interest on negotiable certificates of deposit	譲 渡 性 預 金 利 息	8	8
Interest on call money	コ ー ル マ ネ ー 利 息	248	418
Interest on payables under repurchase agreements	売 現 先 利 息	2,555	3,820
Interest on deposits for bonds lending transaction	債 券 貸 借 取 引 支 払 利 息	3,312	5,255
Interest on borrowed money	借 用 金 利 息	0	0
Interest on interest swaps	金 利 ス ワ ッ プ 支 払 利 息	532	92
Other interest expenses	そ の 他 の 支 払 利 息	3,117	5,930
Fees and commissions payments	役 務 取 引 等 費 用	7,218	7,776
Fees and commissions on domestic and foreign exchanges	支 払 為 替 手 数 料	494	502
Other fees and commissions	そ の 他 の 役 務 費 用	6,724	7,274
Other ordinary expenses	そ の 他 業 務 費 用	14,952	11,248
Losses on trading account securities transactions	商 品 有 価 証 券 売 買 損	5	7
Losses on sales of bonds	国 債 等 債 券 売 却 損	14,946	11,241
General and administrative expenses	営 業 経 費	46,116	47,280
Other expenses	そ の 他 経 常 費 用	6,889	3,769
Provision of allowance for loan losses	貸 倒 引 当 金 繰 入 額	3,053	423
Write-off amount of loans	貸 出 金 償 却	1,853	2,243
Losses on sales of stocks	株 式 等 売 却 損	1,012	8
Losses on devaluation of stocks and other securities	株 式 等 償 却	19	—
Losses on money held in trust	金 銭 の 信 託 運 用 損	18	185
Losses on sales of loans	貸 出 金 売 却 損	0	0
Other expenses or losses	そ の 他 の 経 常 費 用	931	907
Ordinary Profit	経 常 利 益	15,600	20,530

		(Millions of yen)	
Item	(Japanese)	FY 2022(ended March 31, 2023)	FY 2023(ended March 31, 2024)
Extraordinary income	特 別 利 益	122	92
Gain on disposal of non-current assets	固 定 資 産 処 分 益	122	92
Extraordinary losses	特 別 損 失	259	171
Loss on disposal of non-current assets	固 定 資 産 処 分 損	174	53
Impairment loss	減 損 損 失	84	118
Income before income taxes	税 引 前 当 期 純 利 益	15,463	20,450
Income taxes - current	法 人 税、住 民 税 及 び 事 業 税	3,497	6,459
Income taxes - deferred	法 人 税 等 調 整 額	1,216	(213)
Total income taxes	法 人 税 等 合 計	4,713	6,246
Net income	当 期 純 利 益	10,749	14,204

(Note) Figures are rounded down to the nearest million.

III Financial Data for the Fiscal Year 2023 ended March 31, 2024

1. Income Status

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

	(Japanese)	FY2023		FY2022
		(A)	(A)-(B)	(B)
Consolidated gross profit	連 結 粗 利 益	155,425	37,077	118,348
Net interest income	資 金 利 益	140,880	(8,033)	148,913
Net fees and commissions	役 務 取 引 等 利 益	45,416	2,713	42,703
Net trading income	特 定 取 引 利 益	576	(1,314)	1,890
Net other business income	そ の 他 業 務 利 益	(31,448)	43,711	(75,160)
General and administrative expenses	営 業 経 費	107,600	583	107,016
Credit related costs	与 信 関 係 費 用	5,556	(5,297)	10,853
Write-off of loans	貸 出 金 償 却	4,698	402	4,296
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	7,145	(1,653)	8,798
Transfer to general allowance for loan losses	一 般 貸 倒 引 当 金 繰 入 額	(5,596)	(4,842)	(753)
Other credit related costs	そ の 他 の 与 信 関 係 費 用	(692)	795	(1,487)
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	18,694	(25,163)	43,857
Equity in gains (losses) of affiliated companies	持 分 法 に よ る 投 資 損 益	—	—	—
Others	そ の 他	2,079	(217)	2,297
Ordinary profit	経 常 利 益	63,042	16,410	46,631
Extraordinary income(losses)	特 別 損 益	(1,181)	(505)	(676)
Income before income taxes	税 金 等 調 整 前 当 期 純 利 益	61,860	15,904	45,955
Total income taxes	法 人 税 等 合 計	18,493	4,714	13,779
Income taxes-current	法 人 税 、 住 民 税 及 び 事 業 税	22,459	10,038	12,421
Income taxes-deferred	法 人 税 等 調 整 額	(3,966)	(5,324)	1,357
Net income	当 期 純 利 益	43,366	11,190	32,176
Net income (loss) attributable to non-controlling interest	非支配株主に帰属する当期純利益又は非支配株主に帰属する当期純損失(－)	0	1	(0)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	43,366	11,189	32,176

(Note) Consolidated gross profit=[Interest income－(Interest expenses－Corresponding loss on money held in trust)]

+(Fees and commissions income+Trust Fee－Fees and commissions expenses)+(Trading income－Trading expenses)

+(Other business income－Other business expenses)

(注) 連結粗利益=(資金運用収益－(資金調達費用-金銭の信託運用見合費用))+(役務取引等収益+信託報酬-役務取引等費用)

+ (特定取引収益-特定取引費用) + (その他業務収益-その他業務費用)

Reference

(Millions of yen)

	(Japanese)	FY2023		FY2022
		(A)	(A)-(B)	(B)
Consolidated net business income (before general allowance for loan losses)	連 結 業 務 純 益 (一 般 貸 倒 引 繰 入 前)	47,276	35,202	12,074
Consolidated net business income	連 結 業 務 純 益	52,872	40,044	12,828

(Note) Consolidated net business income

= Consolidated gross profit - General and administrative expenses(excluding non-recurrent expense) - Transfer to general allowance for loan losses

(注) 連結業務純益=連結粗利益-営業経費(除く臨時費用分)-一般貸倒引当金繰入額

Number of Consolidated Companies

(Number of companies)

	(Japanese)	FY2023		FY2022
		(A)	(A)-(B)	(B)
Number of Consolidated Subsidiaries	連 結 子 会 社 数	16	—	16
Number of affiliated companies applicable to the equity method	持 分 法 適 用 会 社 数	—	—	—

(Note) On April 1, 2023, through a dividend in kind, Mebuki FG acquired all the shares of The Joyo Credit Guarantee Co., Ltd, the wholly-owned subsidiary of Joyo Bank. After that, The Joyo Credit Guarantee Co., Ltd. became the wholly owned subsidiary of Mebuki Credit Guarantee Co., Ltd. through the share exchange.

(注) 当社は、2023年4月1日付で株式会社常陽銀行が保有する常陽信用保証株式会社(以下、「常陽信用保証」)の全株式を現物配当により取得し、めぶき信用保証株式会社(以下、「めぶき信用保証」)を完全親会社、常陽信用保証を完全子会社とする株式交換により、常陽信用保証をめぶき信用保証の完全子会社としました。

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2023		FY2022
		(A)	(A)-(B)	(B)
Gross business profit	業 務 粗 利 益	147,948	35,079	112,868
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	187,166	(13,045)	200,212
Gross domestic business profit	国 内 業 務 粗 利 益	147,154	(1,326)	148,481
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	179,290	(7,700)	186,991
Net interest income	資 金 利 益	137,991	(2,812)	140,803
(Of which, gains/losses on cancellation of investment trusts)	(う ち 投 信 解 約 損 益)	5,289	(1,887)	7,177
Net fees and commissions	役 務 取 引 等 利 益	36,563	1,125	35,437
Net trading income	特 定 取 引 等 利 益	337	0	337
Net other business income	そ の 他 業 務 利 益	(27,738)	359	(28,097)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(32,136)	6,373	(38,510)
Gross international business profit	国 際 業 務 粗 利 益	793	36,406	(35,612)
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	7,876	(5,345)	13,221
Net interest income	資 金 利 益	4,369	(5,791)	10,160
(Of which, gains/losses on cancellation of investment trusts)	(う ち 投 信 解 約 損 益)	—	—	—
Net fees and commissions	役 務 取 引 等 利 益	19	(37)	57
Net trading income	特 定 取 引 等 利 益	(1)	0	(2)
Net other business income	そ の 他 業 務 利 益	(3,594)	42,234	(45,828)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(7,082)	41,751	(48,834)
Expenses (excluding non-recurrent expense)	経 費 (除く臨 時 処 理 分)	105,234	1,878	103,355
Personnel expenses	人 件 費	57,023	(232)	57,255
Non-personnel expenses	物 件 費	41,781	1,687	40,093
Taxes	税 金	6,430	423	6,006
Net business income	実 質 業 務 純 益	42,713	33,200	9,512
(before net transfer to general allowance for loan losses)				
Core net business income	コ ア 業 務 純 益	81,932	(14,924)	96,856
(Excluding gains/losses on cancellation of investment trusts)	コア業務純益(除く投信解約損益)	76,642	(13,037)	89,679
Net transfer to general allowance for loan losses①	一 般 貸 倒 引 当 金 繰 入 額 ①	(5,886)	(5,266)	(620)
Net business income	業 務 純 益	48,599	38,467	10,132
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(39,218)	48,125	(87,344)
Net non-recurrent gains/losses	臨 時 損 益	9,942	(25,136)	35,079
Disposal of non-performing loans②	不 良 債 権 処 理 額 ②	9,357	(388)	9,745
Write-off of loans	貸 出 金 償 却	3,573	502	3,070
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	6,427	(1,515)	7,943
Losses on sales of loans	貸 出 金 売 却 損	7	5	2
Transfer to provision for contingent losses	偶 発 損 失 引 当 金 繰 入 額	94	(158)	253
Recoveries of written-off claims	償 却 債 権 取 立 益	1,538	(633)	2,171
Other	そ の 他	792	143	648
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	18,723	(26,336)	45,060
Other non-recurrent gains/losses	そ の 他 臨 時 損 益	577	812	(234)
Ordinary profit	経 常 利 益	58,542	13,330	45,211
Extraordinary income/losses	特 別 損 益	(1,138)	(12,539)	11,400
Net gain (loss) from fixed assets	固 定 資 産 処 分 損 益	(209)	(48)	(160)
Impairment loss	減 損 損 失	929	490	438
Dividends receivable from affiliated companies	関 係 会 社 受 取 配 当 金	—	(12,000)	12,000
Income before income taxes	税 引 前 当 期 純 利 益	57,404	791	56,612
Total income taxes	法 人 税 等 合 計	16,804	3,757	13,046
Income taxes-current	法 人 税 、 住 民 税 及 び 事 業 税	19,409	9,352	10,056
Income taxes-deferred	法 人 税 等 調 整 額	(2,604)	(5,594)	2,989
Net Income	当 期 純 利 益	40,599	(2,966)	43,565
Credit related costs (①+②)	与 信 関 係 費 用 (① + ②)	3,471	(5,654)	9,125

(Note) 1. Core net business income =Net business income+ net transfer to general allowance for loan losses - gains/losses on bond transactions

(注) 1. コア業務純益＝業務純益＋一般貸倒引当金繰入額－国債等債券損益

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	FY2023		FY2022
		(A)	(A)-(B)	(B)
Gross business profit	業 務 粗 利 益	79,228	30,745	48,482
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	107,205	(13,887)	121,093
Gross domestic business profit	国 内 業 務 粗 利 益	75,320	(1,508)	76,829
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	99,444	(13,317)	112,761
Net interest income	資 金 利 益	79,556	(2,329)	81,885
(Of which, gains/losses on cancellation of investment trusts)	(うち投信解約損益)	4,240	(781)	5,022
Net fees and commissions	役 務 取 引 等 利 益	19,370	(793)	20,164
Net trading income	特 定 取 引 等 利 益	337	0	337
Net other business income	そ の 他 業 務 利 益	(23,943)	1,614	(25,558)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(24,124)	11,808	(35,932)
Gross international business profit	国 際 業 務 粗 利 益	3,907	32,253	(28,346)
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻)	7,761	(570)	8,331
Net interest income	資 金 利 益	5,147	(1,718)	6,865
(Of which, gains/losses on cancellation of investment trusts)	(うち投信解約損益)	—	—	—
Net fees and commissions	役 務 取 引 等 利 益	(47)	(27)	(20)
Net trading income	特 定 取 引 等 利 益	(1)	0	(2)
Net other business income	そ の 他 業 務 利 益	(1,190)	33,998	(35,189)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(3,853)	32,824	(36,677)
Expenses (excluding non-recurrent expense)	経 費 (除 く 臨 時 処 理 分)	58,593	915	57,677
Personnel expenses	人 件 費	32,165	(117)	32,283
Non-personnel expenses	物 件 費	22,726	701	22,024
Taxes	税 金	3,701	331	3,369
Net business income	実 質 業 務 純 益	20,634	29,829	(9,194)
(before net transfer to general allowance for loan losses)				
Core net business income	コ ア 業 務 純 益	48,612	(14,802)	63,415
(Excluding gains/losses on cancellation of investment trusts)	コア業務純益(除く投信解約損益)	44,372	(14,021)	58,393
Net transfer to general allowance for loan losses①	一 般 貸 倒 引 当 金 繰 入 額 ①	(4,253)	(3,643)	(610)
Net business income	業 務 純 益	24,888	33,473	(8,584)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻)	(27,977)	44,632	(72,610)
Net non-recurrent gains/losses	臨 時 損 益	13,123	(25,072)	38,195
Disposal of non-performing loans②	不 良 債 権 処 理 額 ②	4,898	(801)	5,699
Write-off of loans	貸 出 金 償 却	1,329	112	1,216
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	4,371	(508)	4,879
Losses on sales of loans	貸 出 金 売 却 損	7	5	2
Transfer to provision for contingent losses	偶 発 損 失 引 当 金 繰 入 額	(211)	(362)	151
Recoveries of written-off claims	償 却 債 権 取 立 益	1,062	228	833
Other	そ の 他	464	180	283
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	16,991	(26,920)	43,911
Other non-recurrent gains/losses	そ の 他 臨 時 損 益	1,030	1,046	(16)
Ordinary profit	経 常 利 益	38,012	8,401	29,611
Extraordinary income/losses	特 別 損 益	(1,058)	(12,596)	11,537
Net gain (loss) from fixed assets	固 定 資 産 処 分 損 益	(247)	(139)	(107)
Impairment loss	減 損 損 失	810	456	354
Dividends receivable from affiliated companies	関 係 会 社 受 取 配 当 金	—	(12,000)	12,000
Income before income taxes	税 引 前 当 期 純 利 益	36,953	(4,195)	41,149
Total income taxes	法 人 税 等 合 計	10,558	2,225	8,332
Income taxes-current	法 人 税、住 民 税 及 び 事 業 税	12,949	6,389	6,559
Income taxes-deferred	法 人 税 等 調 整 額	(2,390)	(4,164)	1,773
Net Income	当 期 純 利 益	26,395	(6,421)	32,816
Credit related costs (①+②)	与 信 関 係 費 用 (① + ②)	645	(4,444)	5,089

(Note) 1. Core net business income = Net business income + net transfer to general allowance for loan losses - gains/losses on bond transactions

(注) 1. コア業務純益＝業務純益＋一般貸倒引当金繰入額－国債等債券損益

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	FY2023		FY2022
		(A)	(A)-(B)	(B)
Gross business profit	業 務 粗 利 益	68,720	4,334	64,385
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻))	79,961	841	79,119
Gross domestic business profit	国 内 業 務 粗 利 益	71,833	181	71,652
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻))	79,846	5,616	74,229
Net interest income	資 金 利 益	58,435	(482)	58,918
(Of which, gains/losses on cancellation of investment trusts)	(うち投信解約損益)	1,049	(1,105)	2,155
Net fees and commissions	役 務 取 引 等 利 益	17,192	1,919	15,273
Net trading income	特 定 取 引 等 利 益	—	—	—
Net other business income	そ の 他 業 務 利 益	(3,794)	(1,255)	(2,539)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻))	(8,012)	(5,434)	(2,577)
Gross international business profit	国 際 業 務 粗 利 益	(3,113)	4,152	(7,266)
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻))	114	(4,774)	4,889
Net interest income	資 金 利 益	(778)	(4,073)	3,294
(Of which, gains/losses on cancellation of investment trusts)	(うち投信解約損益)	—	—	—
Net fees and commissions	役 務 取 引 等 利 益	67	(9)	77
Net trading income	特 定 取 引 等 利 益	—	—	—
Net other business income	そ の 他 業 務 利 益	(2,403)	8,235	(10,638)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻))	(3,228)	8,927	(12,156)
Expenses (excluding non-recurrent expense)	経 費 (除 く 臨 時 処 理 分)	46,641	963	45,678
Personnel expenses	人 件 費	24,857	(114)	24,972
Non-personnel expenses	物 件 費	19,055	986	18,068
Taxes	税 金	2,729	92	2,637
Net business income	実 質 業 務 純 益	22,078	3,370	18,707
(before net transfer to general allowance for loan losses)				
Core net business income	コ ア 業 務 純 益	33,319	(122)	33,441
(Excluding gains/losses on cancellation of investment trusts)	コア業務純益(除く投信解約損益)	32,269	983	31,285
Net transfer to general allowance for loan losses①	一 般 貸 倒 引 当 金 繰 入 額 ①	(1,633)	(1,623)	(10)
Net business income	業 務 純 益	23,711	4,993	18,717
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻))	(11,240)	3,492	(14,733)
Net non-recurrent gains/losses	臨 時 損 益	(3,180)	(64)	(3,116)
Disposal of non-performing loans②	不 良 債 権 処 理 額 ②	4,459	413	4,046
Write-off of loans	貸 出 金 償 却	2,243	390	1,853
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	2,056	(1,006)	3,063
Losses on sales of loans	貸 出 金 売 却 損	0	0	0
Transfer to provision for contingent losses	偶 発 損 失 引 当 金 繰 入 額	306	204	102
Recoveries of written-off claims	償 却 債 権 取 立 益	475	(862)	1,337
Other	そ の 他	327	(37)	365
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	1,731	583	1,148
Other non-recurrent gains/losses	そ の 他 臨 時 損 益	(453)	(234)	(218)
Ordinary profit	経 常 利 益	20,530	4,929	15,600
Extraordinary income/losses	特 別 損 益	(79)	57	(137)
Net gain (loss) from fixed assets	固 定 資 産 処 分 損 益	38	91	(52)
Impairment loss	減 損 損 失	118	33	84
Dividends receivable from affiliated companies	関 係 会 社 受 取 配 当 金	—	—	—
Income before income taxes	税 引 前 当 期 純 利 益	20,450	4,987	15,463
Total income taxes	法 人 税 等 合 計	6,246	1,532	4,713
Income taxes-current	法 人 税、住 民 税 及 び 事 業 税	6,459	2,962	3,497
Income taxes-deferred	法 人 税 等 調 整 額	(213)	(1,430)	1,216
Net Income	当 期 純 利 益	14,204	3,455	10,749
Credit related costs (①+②)	与 信 関 係 費 用 (① + ②)	2,826	(1,209)	4,036

(Note) 1. Core net business income = Net business income + net transfer to general allowance for loan losses - gains/losses on bond transactions

(注) 1. コア業務純益＝業務純益＋一般貸倒引当金繰入額－国債等債券損益

2. Net Business Income

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2023 (A)	(A)-(B)	FY2022 (B)
(1)Core net business income	(1) コア業務純益	81,932	(14,924)	96,856
Per head (in thousands of yen)	職員一人当たり(千円)	14,503	(2,210)	16,713
(2)Net business income (before transfer to general allowance for loan losses)	(2) 実質業務純益	42,713	33,200	9,512
Per head (in thousands of yen)	職員一人当たり(千円)	7,561	5,919	1,641
(3)Net business income	(3) 業務純益	48,599	38,467	10,132
Per head (in thousands of yen)	職員一人当たり(千円)	8,603	6,854	1,748

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	FY2023 (A)	(A)-(B)	FY2022 (B)
(1)Core net business income	(1) コア業務純益	48,612	(14,802)	63,415
Per head (in thousands of yen)	職員一人当たり(千円)	15,481	(4,323)	19,804
(2)Net business income (before transfer to general allowance for loan losses)	(2) 実質業務純益	20,634	29,829	(9,194)
Per head (in thousands of yen)	職員一人当たり(千円)	6,571	9,443	(2,871)
(3)Net business income	(3) 業務純益	24,888	33,473	(8,584)
Per head (in thousands of yen)	職員一人当たり(千円)	7,926	10,607	(2,681)

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	FY2023 (A)	(A)-(B)	FY2022 (B)
(1)Core net business income	(1) コア業務純益	33,319	(122)	33,441
Per head (in thousands of yen)	職員一人当たり(千円)	13,279	383	12,896
(2)Net business income (before transfer to general allowance for loan losses)	(2) 実質業務純益	22,078	3,370	18,707
Per head (in thousands of yen)	職員一人当たり(千円)	8,799	1,585	7,214
(3)Net business income	(3) 業務純益	23,711	4,993	18,717
Per head (in thousands of yen)	職員一人当たり(千円)	9,450	2,232	7,218

(Note) Per head' is calculated by the average number of people excluding temporary workers, etc.

(注)職員数は、臨時雇用、嘱託及び出向職員を除いた平均人員を使用しております。

3. Interest Rate Spread

(%)

	(Japanese)	Total			The Joyo Bank			The Ashikaga Bank		
		FY2023 (A)	(A)-(B)	FY2022 (B)	FY2023 (A)	(A)-(B)	FY2022 (B)	FY2023 (A)	(A)-(B)	FY2022 (B)
Average yield on interest earning assets①	資金運用利回	1.08	0.12	0.96	1.11	0.15	0.96	1.03	0.08	0.95
Average yield on loans and bills discounted	貸出金利回	0.91	0.02	0.89	0.94	0.06	0.88	0.88	(0.02)	0.90
Average yield on securities	有価証券利回	1.74	0.35	1.39	1.66	0.39	1.27	1.87	0.24	1.63
Average yield on interest bearing liabilities②	資金調達原価	0.73	0.16	0.57	0.67	0.14	0.53	0.81	0.17	0.64
Average yield on deposits and negotiable certificates of deposit	預金等利回	0.02	0.01	0.01	0.03	0.01	0.02	0.00	0.00	0.00
Average yield on call money and borrowed money	外部負債利回	0.24	0.15	0.09	0.28	0.15	0.13	0.08	0.07	0.01
Average interest rate spread (①－②)	総資金利鞘	0.35	(0.04)	0.39	0.44	0.01	0.43	0.22	(0.09)	0.31

(Reference) Domestic operation

(%)

	(Japanese)	Total			The Joyo Bank			The Ashikaga Bank		
		FY2023 (A)	(A)-(B)	FY2022 (B)	FY2023 (A)	(A)-(B)	FY2022 (B)	FY2023 (A)	(A)-(B)	FY2022 (B)
Average yield on interest earning assets①	資金運用利回	0.83	0.02	0.81	0.82	0.01	0.81	0.85	0.04	0.81
Average yield on loans and bills discounted	貸出金利回	0.84	(0.01)	0.85	0.82	0.00	0.82	0.88	(0.02)	0.90
Average yield on securities	有価証券利回	1.00	(0.02)	1.02	0.97	(0.03)	1.00	1.07	0.01	1.06
Average yield on interest bearing liabilities②	資金調達原価	0.52	0.04	0.48	0.47	0.03	0.44	0.61	0.07	0.54
Average yield on deposits and negotiable certificates of deposit	預金等利回	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Average yield on call money and borrowed money	外部負債利回	(0.00)	0.00	(0.00)	(0.00)	0.00	(0.00)	(0.00)	0.00	(0.00)
Average interest rate spread (①－②)	総資金利鞘	0.31	(0.02)	0.33	0.35	(0.02)	0.37	0.24	(0.03)	0.27

4. Return on Equity

(%)

	(Japanese)	Mebuki FG			The Joyo Bank			The Ashikaga Bank		
		FY2023		FY2022	FY2023		FY2022	FY2023		FY2022
		(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)
Net business income basis (before net transfer to general allowance for loan losses)	実質業務純益ベース	4.99	3.70	1.29	3.39	4.91	(1.52)	6.29	0.94	5.35
Net business income basis	業務純益ベース	5.58	4.21	1.37	4.09	5.51	(1.42)	6.76	1.41	5.35
Net income basis	当期純利益ベース	4.57	1.12	3.45	4.34	(1.11)	5.45	4.05	0.98	3.07

(Note) 1. ROE on net income basis of Mebuki FG is calculated based on net income attributable to owners of the parent.

2. A denominator (Net average assets) is calculated as follows:

(Net assets excluding equity warrants at the beginning of the period + Net assets at the end of the period excluding equity warrants)/2.

Capital assets = Net assets-Equity warrants-Non-controlling interests

(注) 1. めぶきフィナンシャルグループ(連結)の当期純利益ベースは、親会社株主に帰属する当期純利益により算出しております。

2. 分母の自己資本平均残高は、(期首自己資本+期末自己資本)÷2としております。

自己資本＝純資産の部合計－新株予約権－非支配株主持分

5. Gains and Losses on Securities

(1) Gains (losses) on bonds (Government bonds, etc.)

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2023		FY2022
		(A)	(A)-(B)	(B)
Gains (losses) on bonds (Government bonds, etc.)	国債等債券損益	(39,218)	48,125	(87,344)
Gains on sales	売却益	353	(2,687)	3,040
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	39,571	(50,812)	90,384
Losses on redemption	償還損	—	—	—
Write-offs	償却	—	—	—

【The Joyo Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	FY2023		FY2022
		(A)	(A)-(B)	(B)
Gains (losses) on bonds (Government bonds, etc.)	国債等債券損益	(27,977)	44,632	(72,610)
Gains on sales	売却益	353	(2,474)	2,827
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	28,330	(47,107)	75,437
Losses on redemption	償還損	—	—	—
Write-offs	償却	—	—	—

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	FY2023		FY2022
		(A)	(A)-(B)	(B)
Gains (losses) on bonds (Government bonds, etc.)	国債等債券損益	(11,240)	3,492	(14,733)
Gains on sales	売却益	0	(212)	213
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	11,241	(3,705)	14,946
Losses on redemption	償還損	—	—	—
Write-offs	償却	—	—	—

(2) Gains (losses) on stocks, etc.

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2023		FY2022
		(A)	(A)-(B)	(B)
Gains/losses related to stocks, etc.	株式等関係損益	18,723	(26,336)	45,060
Gains on sales	売却益	19,162	(27,279)	46,442
Losses on sales	売却損	398	(938)	1,337
Write-offs	償却	40	(4)	45

【The Joyo Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	FY2023		FY2022
		(A)	(A)-(B)	(B)
Gains/losses related to stocks, etc.	株式等関係損益	16,991	(26,920)	43,911
Gains on sales	売却益	17,422	(26,839)	44,262
Losses on sales	売却損	390	65	324
Write-offs	償却	40	15	25

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	FY2023		FY2022
		(A)	(A)-(B)	(B)
Gains/losses related to stocks, etc.	株式等関係損益	1,731	583	1,148
Gains on sales	売却益	1,740	(440)	2,180
Losses on sales	売却損	8	(1,004)	1,012
Write-offs	償却	—	(19)	19

6. Valuation Gains (Losses) on Securities

(1) Valuation Standards of Securities

Trading purpose securities	売買目的有価証券	Market value method (Valuation differences are recognized as gains or losses and stated in statement of income) 時価法(評価差額を損益処理)
Securities held-to-maturity	満期保有目的債券	Amortized cost method 償却原価法
Other securities (available-for-sale securities)	その他の有価証券	Market value method (Valuation differences are stated in net assets of balance sheet) 時価法(評価差額は全部純資産直入)
Stocks of subsidiaries and affiliated companies	子会社及び関連会社株式	Cost accounting method 原価法

(2) Unrealized Valuation Gains (Losses)

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

		As of Mar. 31, 2024						As of Mar. 31, 2023			
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)			
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses	
Held-to-maturity	満期保有目的	154,427	(1,402)	(585)	95	1,498	161,861	(817)	148	966	
Bonds	債券	154,427	(1,402)	(585)	95	1,498	161,861	(817)	148	966	
Others	その他	—	—	—	—	—	—	—	—	—	
Available-for-sale	その他の有価証券	3,934,981	108,684	83,691	191,028	82,343	3,462,358	24,993	121,541	96,547	
Stocks	株式	278,799	151,972	50,201	152,849	877	211,344	101,770	103,286	1,515	
Bonds	債券	2,209,471	(33,347)	1,066	841	34,188	2,044,046	(34,413)	1,870	36,284	
Others	その他	1,446,710	(9,940)	32,423	37,337	47,277	1,206,966	(42,364)	16,383	58,747	
Total	合計	4,089,408	107,281	83,106	191,123	83,841	3,624,219	24,175	121,689	97,513	
Stocks	株式	278,799	151,972	50,201	152,849	877	211,344	101,770	103,286	1,515	
Bonds	債券	2,363,898	(34,749)	480	936	35,686	2,205,908	(35,230)	2,019	37,250	
Others	その他	1,446,710	(9,940)	32,423	37,337	47,277	1,206,966	(42,364)	16,383	58,747	

(Note) 1. "Available-for-sale" is valued at market price. Consequently, figures in the above table show the differences between the acquisition cost and the balance sheet amount.

2. In addition to securities, figures in the above include negotiable deposit recognized as "cash and due from banks".

(注) 1. 「その他の有価証券」については時価評価しておりますので、上記の表上は、貸借対照表計上額と取得価額との差額を計上しております。
2. 「有価証券」のほか、「現金預け金」中の譲渡性預金も含めております。

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

(millions of yen)										
		As of Mar. 31, 2024					As of Mar. 31, 2023			
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)		
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	145,948	4,386	(1,605)	4,892	506	152,853	5,991	6,446	455
	Bonds 債券	145,948	4,386	(1,605)	4,892	506	152,853	5,991	6,446	455
	Others その他	—	—	—	—	—	—	—	—	—
Available-for-sale	その他の有価証券	3,934,590	125,134	81,750	205,546	80,411	3,462,081	43,384	138,086	94,702
	Stocks 株式	278,408	163,662	49,994	164,516	854	211,067	113,667	114,651	983
	Bonds 債券	2,209,471	(29,959)	(559)	2,851	32,810	2,044,046	(29,400)	6,138	35,538
	Others その他	1,446,710	(8,568)	32,315	38,178	46,746	1,206,966	(40,883)	17,296	58,180
Total	合計	4,080,539	129,521	80,145	210,438	80,917	3,614,934	49,375	144,532	95,157
	Stocks 株式	278,408	163,662	49,994	164,516	854	211,067	113,667	114,651	983
	Bonds 債券	2,355,419	(25,573)	(2,164)	7,743	33,316	2,196,900	(23,408)	12,585	35,993
	Others その他	1,446,710	(8,568)	32,315	38,178	46,746	1,206,966	(40,883)	17,296	58,180

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		As of Mar. 31, 2024					As of Mar. 31, 2023				
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)			
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses	
Held-to-maturity	満期保有目的	94,973	(403)	(106)	94	498	101,882	(296)	144	441	
	Bonds 債券	94,973	(403)	(106)	94	498	101,882	(296)	144	441	
	Others その他	—	—	—	—	—	—	—	—	—	
Available-for-sale	その他の有価証券	2,569,814	112,201	60,923	154,023	41,821	2,202,210	51,278	104,139	52,861	
	Stocks 株式	239,172	133,743	42,192	134,598	854	178,554	91,551	92,442	891	
	Bonds 債券	1,493,908	(19,591)	(353)	484	20,075	1,336,951	(19,237)	1,798	21,036	
	Others その他	836,733	(1,950)	19,084	18,940	20,891	686,703	(21,035)	9,898	30,933	
Total	合計	2,664,787	111,798	60,817	154,118	42,319	2,304,093	50,981	104,284	53,303	
	Stocks 株式	239,172	133,743	42,192	134,598	854	178,554	91,551	92,442	891	
	Bonds 債券	1,588,882	(19,994)	(459)	579	20,574	1,438,834	(19,534)	1,943	21,478	
	Others その他	836,733	(1,950)	19,084	18,940	20,891	686,703	(21,035)	9,898	30,933	

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		As of Mar. 31, 2024						As of Mar. 31, 2023					
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)					
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses			
Held-to-maturity	満期保有目的	50,974	4,789	(1,498)	4,797	8	50,970	6,288	6,302	13,200			
Bonds	債券	50,974	4,789	(1,498)	4,797	8	50,970	6,288	6,302	13,200			
Others	その他	—	—	—	—	—	—	—	—	—			
Available-for-sale	その他の有価証券	1,364,776	12,932	20,826	51,522	38,589	1,259,870	(7,893)	33,946	41,840			
Stocks	株式	39,236	29,918	7,801	29,918	—	32,512	22,116	22,208	91			
Bonds	債券	715,562	(10,368)	(206)	2,366	12,734	707,095	(10,162)	4,339	14,501			
Others	その他	609,977	(6,617)	13,231	19,238	25,855	520,262	(19,848)	7,398	27,246			
Total	合計	1,415,751	17,722	19,328	56,320	38,597	1,310,840	(1,605)	40,248	41,854			
Stocks	株式	39,236	29,918	7,801	29,918	—	32,512	22,116	22,208	91			
Bonds	債券	766,537	(5,578)	(1,704)	7,164	12,742	758,065	(3,873)	10,641	14,515			
Others	その他	609,977	(6,617)	13,231	19,238	25,855	520,262	(19,848)	7,398	27,246			

7. Capital Adequacy Ratio (Domestic standard)

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

(Domestic standard)		As of Mar. 31, 2024			As of Sep.30, 2023	As of Mar. 31, 2023
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
①Capital adequacy ratio ④/⑤	自 己 資 本 比 率	12.71%	(0.57%)	(0.61%)	13.28%	13.32%
②Basic Core capital	コア資本に係る基礎項目の額	892,950	20,974	26,159	871,975	866,790
③Adjustment Core capital	コア資本に係る調整項目の額	60,082	19,249	21,387	40,833	38,695
④Capital ②-③	自 己 資 本 の 額	832,867	1,725	4,772	831,142	828,094
⑤Total risk weighted assets	リスク・アセット等の額	6,548,513	292,865	335,043	6,255,648	6,213,470
⑥Total required capital ⑤×4%	総所要自己資本額	261,940	11,714	13,401	250,225	248,538

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

(Domestic standard)		As of Mar. 31, 2024			As of Sep.30, 2023	As of Mar. 31, 2023
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
①Capital adequacy ratio ④/⑤	自 己 資 本 比 率	13.35%	(0.75%)	(1.51%)	14.10%	14.86%
②Basic Core capital	コア資本に係る基礎項目の額	551,280	12,393	6,170	538,886	545,109
③Adjustment Core capital	コア資本に係る調整項目の額	38,437	15,678	22,572	22,758	15,865
④Capital ②-③	自 己 資 本 の 額	512,842	(3,285)	(16,401)	516,127	529,243
⑤Total risk weighted assets	リスク・アセット等の額	3,840,616	182,126	280,053	3,658,490	3,560,562
⑥Total required capital ⑤×4%	総所要自己資本額	153,624	7,285	11,202	146,339	142,422

【The Joyo Bank, Ltd. (Non-consolidated basis)】

Capital Adequacy Ratio	自 己 資 本 比 率	13.19%	(0.72%)	(1.20%)	13.91%	14.39%
Capital	自 己 資 本 の 額	506,155	(2,432)	(5,728)	508,588	511,884
Total risk weighted assets	リスク・アセット等の額	3,834,690	180,022	278,430	3,654,668	3,556,260

【The Ashikaga Bank, Ltd.(Consolidated basis)】

(Millions of yen)

(Domestic standard)		As of Mar. 31, 2024			As of Sep.30, 2023	As of Mar. 31, 2023
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
①Capital adequacy ratio ④/⑤	自 己 資 本 比 率	12.06%	(0.47%)	(0.13%)	12.53%	12.19%
②Basic Core capital	コア資本に係る基礎項目の額	343,646	4,680	9,194	338,965	334,452
③Adjustment Core capital	コア資本に係る調整項目の額	27,420	3,628	4,374	23,792	23,046
④Capital ②-③	自 己 資 本 の 額	316,225	1,052	4,819	315,173	311,405
⑤Total risk weighted assets	リスク・アセット等の額	2,620,530	106,625	66,016	2,513,905	2,554,514
⑥Total required capital ⑤×4%	総所要自己資本額	104,821	4,265	2,640	100,556	102,180

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

Capital Adequacy Ratio	自 己 資 本 比 率	12.04%	(0.47%)	(0.13%)	12.51%	12.17%
Capital	自 己 資 本 の 額	315,505	990	4,706	314,515	310,799
Total risk weighted assets	リスク・アセット等の額	2,618,962	106,667	66,161	2,512,295	2,552,801

(Note) 1. Risk-weighted assets are calculated as follows.

Credit risk assets: Foundation internal rating-based approach

Operational risk equivalent : The Standardized Approach

2. Other information on capital including the composition of capital disclosure is disclosed at the website of Mebuki Financial Group, Inc (https://www.mebuki-fg.co.jp/shareholder/ir_library/results/).

(注) 1. 自己資本比率の算出にあたっては、以下の手法を採用しております。

- ・信用リスクアセット : 基礎的内部格付手法
- ・オペレーショナルリスク相当額: 標準的計測手法

2. 自己資本の構成に関する事項につきましては、インターネット上の当社ホームページ(https://www.mebuki-fg.co.jp/shareholder/ir_library/results/)に掲載しております。

IV Status of Loans

1. Status of Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans

The Joyo Bank,Ltd. and The Ashikaga Bank.,Ltd. apply partial direct write-off method.

The Loans to borrowers classified less than potentially bankrupt under self-assessment guideline recognized non-accrued income.

部分直接償却:実施しております。

未収利息不計上基準: 自己査定の結果、破綻懸念先以下に区分した債務者に対する未収利息は、全額を不計上としております。

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2024			As of Sep.30, 2023	As of Mar. 31, 2023
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	14,676	2,208	2,098	12,467	12,577
Doubtful claims	危険債権	151,478	(351)	(1,535)	151,830	153,013
Claims requiring monitoring	要管理債権	29,100	(3,174)	(2,423)	32,275	31,523
Loans past due 3 month or more	3ヶ月以上延滞債権	105	(7)	(105)	113	211
Restructured loans	貸出条件緩和債権	28,994	(3,166)	(2,317)	32,161	31,311
Total risk-monitored loans ①	開示債権合計 (1)	195,255	(1,317)	(1,859)	196,572	197,114
Normal Borrowers	正常債権	12,645,421	90,967	202,111	12,554,453	12,443,310
Total Amount of Loans ②	貸出金等残高(総与信残高) (2)	12,840,676	89,650	200,251	12,751,026	12,640,425
Amount of partial direct write-off executed	部分直接償却実施額	26,643	3,765	4,297	22,878	22,345
Ratio toward total amount of loans	貸出金等残高比					
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	0.11%	0.02%	0.02%	0.09%	0.09%
Doubtful claims	危険債権	1.17%	(0.02%)	(0.04%)	1.19%	1.21%
Claims requiring monitoring	要管理債権	0.22%	(0.03%)	(0.02%)	0.25%	0.24%
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00%	0.00%	0.00%	0.00%	0.00%
Restructured loans	貸出条件緩和債権額	0.22%	(0.03%)	(0.02%)	0.25%	0.24%
Ratio of Disclosed claims toward total loans (①/②)	貸出金等残高に占める割合 (1)/(2)	1.52%	(0.02%)	(0.03%)	1.54%	1.55%

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2024			As of Sep.30, 2023	As of Mar. 31, 2023
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	4,921	639	(262)	4,281	5,184
Doubtful claims	危険債権	82,675	(1,100)	(2,187)	83,775	84,862
Claims requiring monitoring	要管理債権	9,732	(1,564)	(2,389)	11,296	12,121
Loans past due 3 month or more	3ヶ月以上延滞債権	61	(38)	(20)	99	81
Restructured loans	貸出条件緩和債権	9,670	(1,525)	(2,369)	11,196	12,040
Total risk-monitored loans ①	開示債権合計 (1)	97,328	(2,024)	(4,839)	99,353	102,168
Normal Borrowers	正常債権	7,307,832	(1,492)	74,623	7,309,324	7,233,208
Total Amount of Loans ②	貸出金等残高(総与信残高) (2)	7,405,160	(3,517)	69,783	7,408,678	7,335,377
Amount of partial direct write-off executed	部分直接償却実施額	9,721	815	621	8,905	9,100
Ratio toward total amount of loans	貸出金等残高比					
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	0.06%	0.01%	(0.01%)	0.05%	0.07%
Doubtful claims	危険債権	1.11%	(0.02%)	(0.04%)	1.13%	1.15%
Claims requiring monitoring	要管理債権	0.13%	(0.02%)	(0.03%)	0.15%	0.16%
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00%	0.00%	0.00%	0.00%	0.00%
Restructured loans	貸出条件緩和債権額	0.13%	(0.02%)	(0.03%)	0.15%	0.16%
Ratio of Disclosed claims toward total loans (①/②)	貸出金等残高に占める割合 (1)/(2)	1.31%	(0.03%)	(0.08%)	1.34%	1.39%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2024			As of Sep.30, 2023 (B)	As of Mar. 31, 2023 (C)
		(A)	(A)-(B)	(A)-(C)		
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	9,205	1,557	2,476	7,648	6,729
Doubtful claims	危険債権	68,791	761	668	68,029	68,123
Claims requiring monitoring	要管理債権	19,368	(1,610)	(33)	20,978	19,402
Loans past due 3 month or more	3ヶ月以上延滞債権	44	30	(85)	14	130
Restructured loans	貸出条件緩和債権	19,323	(1,641)	51	20,964	19,271
Total risk-monitored loans ①	開示債権合計 (1)	97,365	708	3,110	96,656	94,254
Normal Borrowers	正常債権	5,489,518	87,752	126,447	5,401,766	5,363,071
Total Amount of Loans ②	貸出金等残高（総与信残高）(2)	5,586,883	88,461	129,558	5,498,422	5,457,325
Amount of partial direct write-off executed	部分直接償却実施額	15,189	3,133	3,712	12,056	11,477
Ratio toward total amount of loans	貸出金等残高比					
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	0.16%	0.03%	0.04%	0.13%	0.12%
Doubtful claims	危険債権	1.23%	0.00%	(0.01%)	1.23%	1.24%
Claims requiring monitoring	要管理債権	0.34%	(0.04%)	(0.01%)	0.38%	0.35%
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00%	0.00%	0.00%	0.00%	0.00%
Restructured loans	貸出条件緩和債権額	0.34%	(0.04%)	(0.01%)	0.38%	0.35%
Ratio of Disclosed claims toward total loans (①/②)	貸出金等残高に占める割合（1）/（2）	1.74%	(0.01%)	0.02%	1.75%	1.72%

2. Allowance for Loan Losses

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2024			As of Sep.30, 2023 (B)	As of Mar. 31, 2023 (C)
		(A)	(A)-(B)	(A)-(C)		
Allowance for loan losses	貸倒引当金	84,886	(2,106)	(6,972)	86,992	91,859
General allowance for loan losses	一般貸倒引当金	30,511	(1,672)	(5,596)	32,183	36,107
Specific allowance for loan losses	個別貸倒引当金	54,375	(433)	(1,376)	54,809	55,752
Allowance for specific foreign debtors	特定海外債権引当勘定	—	—	—	—	—

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2024			As of Sep.30, 2023 (B)	As of Mar. 31, 2023 (C)
		(A)	(A)-(B)	(A)-(C)		
Allowance for loan losses	貸倒引当金合計	39,015	(582)	(3,719)	39,598	42,734
General allowance for loan losses	一般貸倒引当金	9,927	(902)	(4,253)	10,830	14,181
Specific allowance for loan losses	個別貸倒引当金	29,087	319	534	28,767	28,553
Allowance for specific foreign debtors	特定海外債権引当勘定	—	—	—	—	—

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2024			As of Sep.30, 2023 (B)	As of Mar. 31, 2023 (C)
		(A)	(A)-(B)	(A)-(C)		
Allowance for loan losses	貸倒引当金合計	35,605	(2,094)	(3,830)	37,700	39,435
General allowance for loan losses	一般貸倒引当金	13,152	(1,043)	(1,633)	14,195	14,785
Specific allowance for loan losses	個別貸倒引当金	22,453	(1,051)	(2,197)	23,505	24,650
Allowance for specific foreign debtors	特定海外債権引当勘定	—	—	—	—	—

3. Status of Coverage on Disclosed Claims under the Financial Revitalization Law

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2024			As of Sep.30, 2023 (B)	As of Mar. 31, 2023 (C)
		(A)	(A)-(B)	(A)-(C)		
Coverage amount ②	保 全 額 ②	76,777	(1,949)	(4,413)	78,727	81,191
Portion covered by allowance	貸 倒 引 当 金	30,866	(262)	(52)	31,128	30,918
Reserve for specific debtors	担 保 保 証 等	45,911	(1,687)	(4,361)	47,598	50,272
Total disclosed claims under the Financial Revitalization Law	金融再生法開示債権残高①	97,328	(2,024)	(4,839)	99,353	102,168
(%)						
Coverage ratio ②／①	保 全 率 ② ／ ①	78.88	(0.35)	(0.58)	79.23	79.46

(Reference) Breakdown of Disclosed claims under the Financial Revitalization Law (As of Mar. 31, 2024)

(Millions of yen)

	(Japanese)	Bankrupt and substantially bankrupt claims	Doubtful claims	Claims requiring monitoring	Total
		破産更正債権及びこれらに準ずる債権	危険債権	要管理債権	合 計
Total claims outstanding	与 信 残 高 ①	4,921	82,675	9,732	97,328
Collateral and guarantees	担 保 保 証 等 保 全 額 ②	4,885	39,168	1,857	45,911
Uncoverage amount	非 保 全 額 ③=①-②	36	43,506	7,874	51,417
Allowance for loan losses	貸 倒 引 当 金 ④	4	29,046	1,816	30,866
Coverage amount	保 全 額 ⑤=②+④	4,889	68,214	3,673	76,777
Allowance ratio	引 当 率 ④／③	11.87%	66.76%	23.06%	60.03%
Coverage ratio	保 全 率 ⑤／①	99.34%	82.50%	37.74%	78.88%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2024			As of Sep.30, 2023 (B)	As of Mar. 31, 2023 (C)
		(A)	(A)-(B)	(A)-(C)		
Coverage amount ②	保 全 額 ②	73,106	87	1,594	73,019	71,512
Portion covered by allowance	貸 倒 引 当 金	25,410	(1,677)	(2,226)	27,087	27,636
Reserve for specific debtors	担 保 保 証 等	47,696	1,764	3,820	45,931	43,876
Total disclosed claims under the Financial Revitalization Law	金融再生法開示債権残高①	97,365	708	3,110	96,656	94,254
(%)						
Coverage ratio ②／①	保 全 率 ② ／ ①	75.08	(0.46)	(0.79)	75.54	75.87

(Reference) Breakdown of Disclosed claims under the Financial Revitalization Law (As of Mar. 31, 2024)

	(Japanese)	Bankrupt and substantially bankrupt claims	Doubtful claims	Claims requiring monitoring	Total
		破産更正債権及びこれらに準ずる債権	危険債権	要管理債権	合 計
Total claims outstanding	与 信 残 高 ①	9,205	68,791	19,368	97,365
Collateral and guarantees	担 保 保 証 等 保 全 額 ②	7,430	33,432	6,833	47,696
Uncoverage amount	非 保 全 額 ③=①-②	1,774	35,358	12,534	49,668
Allowance for loan losses	貸 倒 引 当 金 ④	1,774	20,680	2,955	25,410
Coverage amount	保 全 額 ⑤=②+④	9,205	54,112	9,788	73,106
Allowance ratio	引 当 率 ④／③	100.00%	58.48%	23.57%	51.15%
Coverage ratio	保 全 率 ⑤／①	100.00%	78.66%	50.54%	75.08%

4 .Comparison between Self-assessment, Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(hundreds million of Yen)

The Jojo Bank, Ltd. (Non-consolidated basis)				(hundreds million of Yen)					
Classification of Borrowers (Self-assessment)		Disclosed Claims under the Financial Revitalization Law	Risk-monitored Loans	Claim-classification				Allowance	Coverage ratio
自己査定の債務者区分		金融再生法に基づく開示債権	リスク管理債権	No-classification	Ⅱ	Ⅲ	Ⅳ	引当額	保全率
Legally Bankrupt 破綻先 11		Bankrupt and substantially buncrupt claims 破産更生債権及びこれらに準ずる債権 49		Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分		Entirely reserved 全額引当 ー	Entirely reserved or write-off 全額償却・引当 ー	0	99.3%
Substantially Bankrupt 実質破綻先 37				16	31				
Potentially Bankrupt 破綻懸念先 826		Doubtful claims 危険債権 826		Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分		144		290	82.5%
				566	115				
Borrowers Requiring Caution 要注意先 4,059	Borrowers Requiring Monitoring 要管理先 146	Claims requiring monitoring 要管理債権 97	Loans past due 3 month or more 3ヶ月以上延滞債権 0	Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 67				22	37.7%
			Restructured loans 貸出条件緩和債権 96	22	123				
				Coverage of Claims requiring monitoring 要管理債権に対する保全額 36				Allowance of Claims requiring monitoring 要管理先に対する引当額 18	
				1,208	2,705				
Normal Borrowers 正常先 68,216		Normal claims 正常債権 73,078						50	
				68,216				25	
Total 合計 73,151		Total 合計 74,051		No-classification 70,030	Ⅱ 2,976	Ⅲ 144	Ⅳ ー	Total 合計 389	

Amount of partial direct write-off 部分直接償却残高: 9.7 billion yen

(Note) 1. Figures have been rounded down to the nearest hundred million yen.

2. "Normal Borrowers" includes loans to local government.

3. "Self- assessment" doesn't include the privately-placed bonds guaranteed by the bank, whereas "Disclosed Claims under the Financial Revitalization Law" and "Risk-monitored Loans" include the amount.

(注1) 記載金額は、億円未満を切り捨てて表示しています。

(注2) 正常先には、地方公共団体への貸出金等を含んでおります。

(注3) 自己査定には「自行保証付私募債」を含んでおりませんが、金融再生法開示債権及びリスク管理債権には「自行保証付私募債」を含んでおります。

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(hundreds million of Yen)

Classification of Borrowers (Self-assessment)		Disclosed Claims under the Financial Revitalization Law	Risk-monitored Loans	Claim-classification				Allowance	Coverage ratio
自己査定の債務者区分		金融再生法に基づ く開示債権	リスク管理債権	No- classifi- cation 非分類	Ⅱ Ⅱ 分類	Ⅲ Ⅲ 分類	Ⅳ Ⅳ 分類	引当額	保全率
Legally Bankrupt 破綻先 7		Bankrupt and substantially buncrupt claims 破産更生債権及び これらに準ずる債権 92		Covered by allowance, collateral, guarantee 引当金、担保・保証 等による保全部分 45		Entirely reserved 全額引当 —	Entirely reserved or write-off 全額償却 ・引当 —	17	100.0%
Substantially Bankrupt 実質破綻先 84				46					
Potentially Bankrupt 破綻懸念先 685		Doubtful claims 危険債権 687		Covered by allowance, collateral, guarantee 引当金、担保・保証 等による保全部分 434		144		206	78.6%
				106					
Borrowers Requiring Caution 要注意先 3,812	Borrowers Requiring Monitoring 要管理先 289	Claims requiring monitoring 要管理債権 193	Loans past due 3 month or more 3ヶ月以上 延滞債権 0	Covered by allowance, collateral, guarantee 引当金、担保・保証 等による保全部分 147 70				45 Allowance of Claims requiring monitoring 要管理先に対 する引当額 29	50.5%
		Restructured loans 貸出条件緩和 債権 193	218						
		Borrowers Requiring Caution その他の 要注意先 3,522	Normal claims 正常債権 54,895		Coverage of Claims requiring monitoring 要管理債権に対する 保全額 97 1,186				
Normal Borrowers 正常先 50,577				50,577				60	
								25	
Total 合計 55,167		Total 合計 55,868		No- classifi- cation 52,314	Ⅱ 2,708	Ⅲ 144	Ⅳ —	Total 合計 356	

Amount of partial direct write-off 部分直接償却残高: 15.1 billion yen

(Note) 1. Figures have been rounded down to the nearest hundred million yen.

2. "Normal Borrowers" includes loans to local government.

3. "Self-assessment" doesn't include the privately-placed bonds guaranteed by the bank, whereas "Disclosed Claims under the Financial Revitalization Law" and "Risk-monitored Loans" include the amount.

(注1) 記載金額は、億円未満を切り捨てて表示しています。

(注2) 正常先には、地方公共団体への貸出金等を含んでおります。

(注3) 自己査定には「自行保証付私募債」を含んでおりませんが、金融再生法開示債権及びリスク管理債権には「自行保証付私募債」を含んでおります。

5. Loan Portfolio, etc.

(1) Classification of loans by type of industry

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2024			As of Sep.30, 2023	As of Mar. 31, 2023
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合 計	12,809,642	96,408	221,125	12,713,233	12,588,517
Manufacturing	製 造 業	1,299,139	21,079	46,119	1,278,059	1,253,019
Agriculture / Forestry	農 業 、 林 業	32,070	1,609	944	30,460	31,125
Fishery	漁 業	7,681	1,577	792	6,104	6,888
Mining / Quarrying of stone / Gravel	鉱業・採石業・砂利採取業	16,533	377	2,816	16,156	13,717
Construction	建 設 業	402,622	16,006	22,183	386,616	380,438
Electricity, gas and water	電気・ガス・熱供給・水道業	340,770	10,999	23,747	329,770	317,022
Telecommunication	情 報 通 信 業	38,731	299	2,991	38,431	35,740
Transportation / Postal activities	運 輸 業 、 郵 便 業	334,297	7,042	14,037	327,255	320,259
Wholesale / Retail services	卸 売 業 、 小 売 業	1,089,381	17,153	28,887	1,072,227	1,060,493
Financial and insurance services	金 融 業 、 保 険 業	593,133	63,077	116,846	530,056	476,286
Real estate / Goods rental and leasing	不 動 産 業 、 物 品 賃 貸 業	1,963,718	53,227	96,627	1,910,490	1,867,091
Medical welfare and other services	医 療 ・ 福 祉 等 サ ー ビ ス 業	723,053	18,909	17,977	704,144	705,076
Government / Local government	国 ・ 地 方 公 共 団 体	1,492,013	(177,735)	(261,491)	1,669,748	1,753,505
Others	そ の 他	4,476,495	62,783	108,643	4,413,711	4,367,852

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2024			As of Sep.30, 2023	As of Mar. 31, 2023
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合 計	7,302,897	4,716	79,916	7,298,180	7,222,981
Manufacturing	製 造 業	781,745	15,521	29,164	766,223	752,580
Agriculture / Forestry	農 業 、 林 業	18,279	743	329	17,535	17,949
Fishery	漁 業	7,131	1,513	794	5,617	6,336
Mining / Quarrying of stone / Gravel	鉱業・採石業・砂利採取業	13,608	1,067	2,044	12,541	11,564
Construction	建 設 業	226,404	17,511	23,030	208,892	203,373
Electricity, gas and water	電気・ガス・熱供給・水道業	233,610	6,184	14,021	227,426	219,589
Telecommunication	情 報 通 信 業	20,578	576	2,006	20,002	18,571
Transportation / Postal activities	運 輸 業 、 郵 便 業	196,369	4,602	11,585	191,767	184,784
Wholesale / Retail services	卸 売 業 、 小 売 業	665,005	11,342	24,752	653,663	640,253
Financial and insurance services	金 融 業 、 保 険 業	325,836	24,444	68,796	301,392	257,040
Real estate / Goods rental and leasing	不 動 産 業 、 物 品 賃 貸 業	1,256,748	15,034	37,410	1,241,713	1,219,337
Medical welfare and other services	医 療 ・ 福 祉 等 サ ー ビ ス 業	347,654	7,435	12,514	340,218	335,139
Government / Local government	国 ・ 地 方 公 共 団 体	909,015	(142,996)	(210,972)	1,052,011	1,119,987
Others	そ の 他	2,300,909	41,735	64,439	2,259,174	2,236,470

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2024			As of Sep.30, 2023	As of Mar. 31, 2023
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合 計	5,506,745	91,692	141,209	5,415,053	5,365,536
Manufacturing	製 造 業	517,394	5,558	16,955	511,836	500,439
Agriculture / Forestry	農 業 、 林 業	13,790	866	615	12,924	13,175
Fishery	漁 業	550	63	(1)	486	551
Mining / Quarrying of stone / Gravel	鉱業・採石業・砂利採取業	2,924	(690)	772	3,615	2,152
Construction	建 設 業	176,218	(1,505)	(846)	177,723	177,064
Electricity, gas and water	電気・ガス・熱供給・水道業	107,159	4,815	9,726	102,343	97,433
Telecommunication	情 報 通 信 業	18,153	(276)	984	18,429	17,168
Transportation / Postal activities	運 輸 業 、 郵 便 業	137,927	2,439	2,452	135,487	135,475
Wholesale / Retail services	卸 売 業 、 小 売 業	424,375	5,810	4,134	418,564	420,240
Financial and insurance services	金 融 業 、 保 険 業	267,296	38,633	48,050	228,663	219,246
Real estate / Goods rental and leasing	不 動 産 業 、 物 品 賃 貸 業	706,970	38,192	59,216	668,777	647,753
Medical welfare and other services	医 療 ・ 福 祉 等 サ ー ビ ス 業	375,399	11,473	5,462	363,925	369,936
Government / Local government	国 ・ 地 方 公 共 団 体	582,997	(34,739)	(50,519)	617,736	633,517
Others	そ の 他	2,175,586	21,048	44,204	2,154,537	2,131,381

(2) Classification of Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans by type of industry

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2024			As of Sep.30, 2023	As of Mar. 31, 2023
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合 計	194,693	(1,316)	(1,728)	196,010	196,422
Manufacturing	製 造 業	50,262	2,813	(143)	47,449	50,406
Agriculture / Forestry	農 業 、 林 業	4,201	40	1,142	4,161	3,059
Fishery	漁 業	82	—	—	82	82
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	144	28	28	115	115
Construction	建 設 業	19,237	(551)	(269)	19,788	19,506
Electricity, gas and water	電気・ガス・熱供給・水道業	4,495	(258)	(447)	4,753	4,942
Telecommunication	情 報 通 信 業	906	(142)	(202)	1,049	1,109
Transportation / Postal activities	運 輸 業 、 郵 便 業	9,765	(1,369)	(1,007)	11,135	10,773
Wholesale / Retail services	卸 売 業 、 小 売 業	41,570	(3,474)	(2,636)	45,044	44,206
Financial and insurance services	金 融 業 、 保 険 業	14	(72)	(117)	87	132
Real estate / Goods rental and leasing	不 動 産 業 、 物 品 賃 貸 業	12,065	(1,318)	(1,874)	13,384	13,940
Medical welfare and other services	医 療 ・ 福 祉 等 サ ー ビ ス 業	38,448	2,288	3,383	36,159	35,064
Government / Local government	国 ・ 地 方 公 共 団 体	—	—	—	—	—
Others	そ の 他	13,499	699	414	12,799	13,084

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2024			As of Sep.30, 2023	As of Mar. 31, 2023
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合 計	97,328	(2,024)	(4,839)	99,353	102,168
Manufacturing	製 造 業	22,990	93	(2,501)	22,896	25,492
Agriculture / Forestry	農 業 、 林 業	3,170	13	1,388	3,156	1,781
Fishery	漁 業	54	—	—	54	54
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	108	—	—	108	108
Construction	建 設 業	11,247	(907)	(995)	12,154	12,243
Electricity, gas and water	電気・ガス・熱供給・水道業	4,259	(256)	(442)	4,516	4,702
Telecommunication	情 報 通 信 業	620	(29)	(153)	650	773
Transportation / Postal activities	運 輸 業 、 郵 便 業	3,962	(739)	(789)	4,702	4,751
Wholesale / Retail services	卸 売 業 、 小 売 業	22,170	(1,133)	(1,214)	23,304	23,385
Financial and insurance services	金 融 業 、 保 険 業	14	(45)	(45)	60	60
Real estate / Goods rental and leasing	不 動 産 業 、 物 品 賃 貸 業	5,505	(420)	(764)	5,926	6,269
Medical welfare and other services	医 療 ・ 福 祉 等 サ ー ビ ス 業	16,430	1,162	850	15,267	15,579
Government / Local government	国 ・ 地 方 公 共 団 体	—	—	—	—	—
Others	そ の 他	6,793	236	(171)	6,556	6,965

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2024			As of Sep.30, 2023	As of Mar. 31, 2023
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合 計	97,365	708	3,110	96,656	94,254
Manufacturing	製 造 業	27,272	2,719	2,358	24,553	24,914
Agriculture / Forestry	農 業 、 林 業	1,031	27	(245)	1,004	1,277
Fishery	漁 業	27	—	—	27	27
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	35	28	28	6	6
Construction	建 設 業	7,989	356	726	7,633	7,263
Electricity, gas and water	電気・ガス・熱供給・水道業	235	(1)	(4)	237	240
Telecommunication	情 報 通 信 業	286	(113)	(49)	399	335
Transportation / Postal activities	運 輸 業 、 郵 便 業	5,803	(629)	(218)	6,433	6,021
Wholesale / Retail services	卸 売 業 、 小 売 業	19,399	(2,341)	(1,421)	21,740	20,820
Financial and insurance services	金 融 業 、 保 険 業	—	(27)	(72)	27	72
Real estate / Goods rental and leasing	不 動 産 業 、 物 品 賃 貸 業	6,560	(897)	(1,109)	7,457	7,670
Medical welfare and other services	医 療 ・ 福 祉 等 サ ー ビ ス 業	22,018	1,125	2,533	20,892	19,485
Government / Local government	国 ・ 地 方 公 共 団 体	—	—	—	—	—
Others	そ の 他	6,705	462	586	6,243	6,119

(3) Consumer loans / Loans to SMEs

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2024			As of Sep.30, 2023	As of Mar. 31, 2023
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Consumer loans	消費者ローン残高	5,110,840	47,426	82,463	5,063,414	5,028,377
Housing-related loans	住宅関連ローン残高	4,874,568	31,681	54,366	4,842,886	4,820,201
Housing loans	住宅ローン残高	4,049,477	42,765	76,537	4,006,711	3,972,940
Apartment loans	アパートローン残高	823,478	(10,862)	(21,790)	834,341	845,269
Asset building loans	資産形成ローン残高	1,612	(220)	(379)	1,833	1,992
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	9,007,682	117,120	236,736	8,890,561	8,770,945
Ratio of loans to SMEs	中小企業等貸出比率	70.31%	0.38%	0.64%	69.93%	69.67%

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2024			As of Sep.30, 2023	As of Mar. 31, 2023
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Consumer loans	消費者ローン残高	2,793,991	27,113	38,306	2,766,877	2,755,685
Housing-related loans	住宅関連ローン残高	2,656,617	20,364	26,533	2,636,253	2,630,083
Housing loans	住宅ローン残高	2,001,648	30,173	46,392	1,971,475	1,955,256
Apartment loans	アパートローン残高	653,355	(9,588)	(19,479)	662,943	672,834
Asset building loans	資産形成ローン残高	1,612	(220)	(379)	1,833	1,992
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	4,825,427	67,963	153,243	4,757,463	4,672,183
Ratio of loans to SMEs	中小企業等貸出比率	66.07%	0.89%	1.39%	65.18%	64.68%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2024			As of Sep.30, 2023	As of Mar. 31, 2023
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Consumer loans	消費者ローン残高	2,316,849	20,313	44,157	2,296,536	2,272,692
Housing-related loans	住宅関連ローン残高	2,217,951	11,317	27,833	2,206,633	2,190,118
Housing loans	住宅ローン残高	2,047,828	12,592	30,144	2,035,236	2,017,683
Apartment loans	アパートローン残高	170,122	(1,274)	(2,311)	171,397	172,434
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	4,182,255	49,157	83,492	4,133,098	4,098,762
Ratio of loans to SMEs	中小企業等貸出比率	75.94%	(0.38%)	(0.45%)	76.32%	76.39%

6. Outstanding Balance of Deposits and Loans 【Non-consolidated】

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2024			As of Sep.30, 2023	As of Mar. 31, 2023
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits (Terms-end balance)	預 金 (末 残)	17,705,268	585,530	542,089	17,119,737	17,163,178
Deposits (Average balance)	預 金 (平 残)	17,131,586	22,403	344,639	17,109,183	16,786,947
Loans (Terms-end balance)	貸 出 金 (末 残)	12,809,642	96,408	221,125	12,713,233	12,588,517
Loans (Average balance)	貸 出 金 (平 残)	12,656,272	68,840	507,297	12,587,432	12,148,975

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2024			As of Sep.30, 2023	As of Mar. 31, 2023
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits (Terms-end balance)	預 金 (末 残)	10,619,510	326,429	368,223	10,293,080	10,251,286
Deposits (Average balance)	預 金 (平 残)	10,316,046	10,916	211,921	10,305,130	10,104,125
Loans (Terms-end balance)	貸 出 金 (末 残)	7,302,897	4,716	79,916	7,298,180	7,222,981
Loans (Average balance)	貸 出 金 (平 残)	7,287,572	44,349	285,512	7,243,223	7,002,059

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2024			As of Sep.30, 2023	As of Mar. 31, 2023
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits (Terms-end balance)	預 金 (末 残)	7,085,758	259,100	173,866	6,826,657	6,911,891
Deposits (Average balance)	預 金 (平 残)	6,815,539	11,486	132,717	6,804,052	6,682,821
Loans (Terms-end balance)	貸 出 金 (末 残)	5,506,745	91,692	141,209	5,415,053	5,365,536
Loans (Average balance)	貸 出 金 (平 残)	5,368,700	24,491	221,784	5,344,209	5,146,915

Financial Results for FY2023

May 10, 2024

Financial Results for FY2023

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* Unless otherwise mentioned, figures are based on banking subsidiaries (non consolidated-basis).

* The number used for the year is based on western calendar.



Highlights

Results for FY23

		Results for FY23	YoY Change	Compared to forecast
Net income attributable to owners of the parent	(Consolidated)	¥43.3bn	+¥11.1bn	+¥3.3bn
Profit from customer services ^{*1}		¥47.9bn	+¥3.5bn	-
Securities Income	(Banks' total)	¥24.8bn	-¥12.5bn	-
Credit related costs		¥3.4bn	-¥5.6bn	-
Gains/losses on securities		-¥11.2bn	+¥15.7bn	-
ROE (on shareholders equity basis)	(Consolidated)	4.5%	+1.1%pt	-

- Net income attributable to owners of the parent increased by ¥11.1bn YoY to ¥43.3bn and exceeded forecast of ¥40.0bn by ¥3.3bn.
- Securities income (interest margin) decreased significantly due to an increase in foreign currencies funding cost by the rise in US interest rates. However, profit from customer services, the core business, maintained an increasing trend and credit related costs and gains/losses on securities improved.

*1 Difference of interests between loans and deposits + Fees from Customers + Expenses (-)

Forecast for FY24

		Forecast for FY24	YoY Change
Net income attributable to owners of the parent	(Consolidated)	¥52.0bn	+¥8.6bn
ROE (on shareholders equity basis)		5.3%	+0.8%pt

Shareholder Returns

- We will increase annual dividends per share to ¥14.0 (+¥2.0 from the previous year).
- We decided to repurchase own shares up to ¥ 10.0bn (maximum amount).
- Total return ratio will be 46.0% (scheduled).
(Total return amount of ¥23.9bn= Dividends payout of ¥13.9bn + Share repurchase of ¥10.0bn).

Main Points of FY23 Financial Results

【Mebuki FG (Consolidated)】				【Joyo + Ashikaga (Non-consolidated)】			
	FY23 Results	YoY Chg	Compared to forecast		FY23 Results	YoY chg	Compared to forecast
Gross Business profit	155.4	+37.0	-	Gross business profit	147.9	+35.0	-
Net interest income	140.8	-8.0	-	Net interest income	142.3	-8.6	-
(o/w Deference of interests between loans and deposits)	(113.4)	(+5.9)	-	(o/w Gains/losses on cancellation of investment trusts)(1)	(5.2)	(-1.8)	-
Net fees and commissions	45.4	+2.7	-	Net interest income (excl. Gains/losses on cancellation of investment trusts)	137.0	-6.7	-
Net trading income	0.5	-1.3	-	(o/w Deference of interests between loans and deposits)(2)	(112.2)	(+5.7)	-
Net other business income	-31.4	+43.7	-	(o/w Securities Income)	(24.8)	(-12.5)	-
Expenses	107.6	+0.5	-	Net fees and commissions(3)	36.5	+1.0	-
Credit related cost	5.5	-5.2	-	Net other business income	-30.9	+42.5	-
Gains/losses related to stocks	18.6	-25.1	-	(o/w gains/losses on bond transactions) (4)	(-39.2)	(+48.1)	-
Ordinary profit	63.0	+16.4	+5.5	(o/w gains/losses on futures and options) (5)	(3.9)	(-4.1)	-
Extraordinary income/losses	-1.1	-0.5	-	(o/w other income related to customers) (6)	(4.3)	(-1.4)	-
Net income attributable to owners of the parent	43.3	+11.1	+3.3	Expenses(7)	105.2	+1.8	-
				Net business income (before general allowance for loan losses)	42.7	+33.2	-
				Core net business income	81.9	-14.9	-
				(excl. gains/losses on cancellation of investment trusts)	76.6	-13.0	-
				Core net business income (excl. gains/losses on cancellation of investment trusts and futures and options)	72.7	-8.9	-
				Net transfer to general allowance for loan losses (8)	-5.8	-5.2	-
				Net business income	48.5	+38.4	-
				Net non-recurrent gains/losses	9.9	-25.1	-
				(o/w Disposal of non-performing loans (9))	(9.3)	(-0.3)	-
				(o/w Gains/losses related to stocks, etc. (10))	(18.7)	(-26.3)	-
				Ordinary profit	58.5	+13.3	+3.5
				Extraordinary income/losses	-1.1	-12.5	
				Net income	40.5	-2.9	+2.0
				Profit from customer services (2)+(3)+(6)-(7)	47.9	+3.5	
				Credit related cost (8)+(9)	3.4	-5.6	
				Gains/losses on securities (1)+(4)+(5)+(10)	-11.2	+15.7	

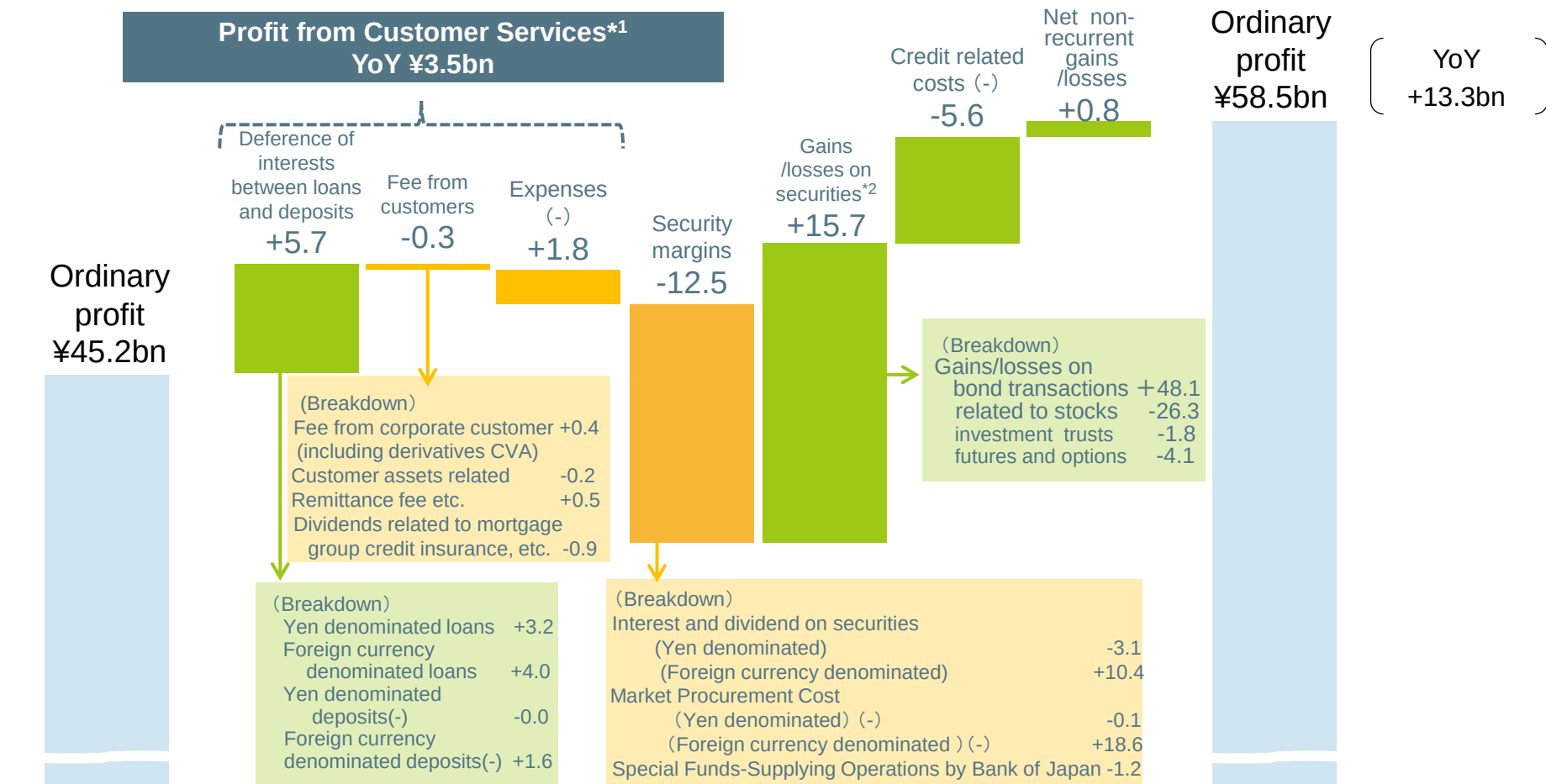
	FY23 Results	YoY
Bank Total Net income (a)	40.5	-2.9
Group Companies Net income (b)	4.9	+0.1
Mebuki Lease	1.1	+0.2
Mebuki Securities	0.4	+0.0
Mebuki Credit Guarantee	2.5	-0.1
Mebuki Card	0.4	-0.0
Total of banking subsidiaries	0.3	+0.0
Consolidation Adjustment*1 (c)	-2.1	+2.1
Net income attributable to owners of the parent (a)+(b)+(c)	43.3	+11.1

Change of Ordinary Profit (Bank Total non-consolidated)

Although securities' income (interest margin) decreased significantly due to an increase in foreign currencies funding cost, etc., ordinary profit (bank total) increased significantly, driven by an increase of profit from customer services and an improvement of credit related costs and gains / losses on sales of securities.

Year -on-Year Changes of Ordinary Profit (Bank total) (¥bn)

■ Increase
 ■ Decrease



FY2022

*1 Difference of interests between loans and deposits + Fees from Customers + Expenses (-)

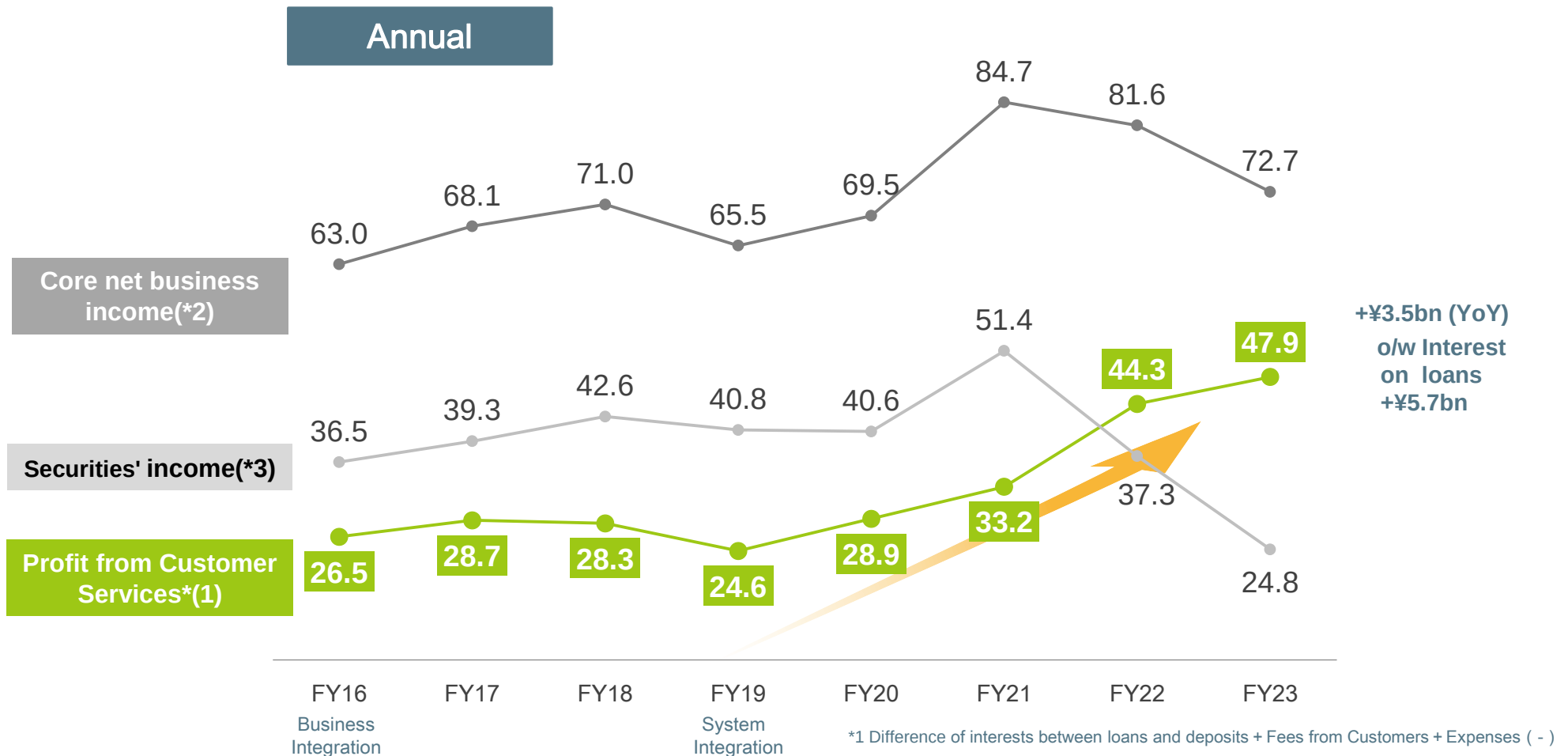
*2 Gains/losses on "Bond transactions + Related to stocks + Cancellation of investment trusts + Futures and options

FY2023

Highlights

Profit from customer services maintained an increasing trend after bottoming out in FY 2019. Regarding securities' income (interest margin), the maintenance of our portfolio, mainly in bonds, is expected to be completed soon, and we will increase the balance and expect a reversal in securities' income for FY2024.

Changes of Profit from customer services, Core net business income and Securities' income (¥bn)



*1 Difference of interests between loans and deposits + Fees from Customers + Expenses (-)

*2 Excluding gains/losses on cancellation of investment trusts and futures and options

*3 Excluding gains/losses on cancellation of investment trusts

Loans (1) Term-end Balance

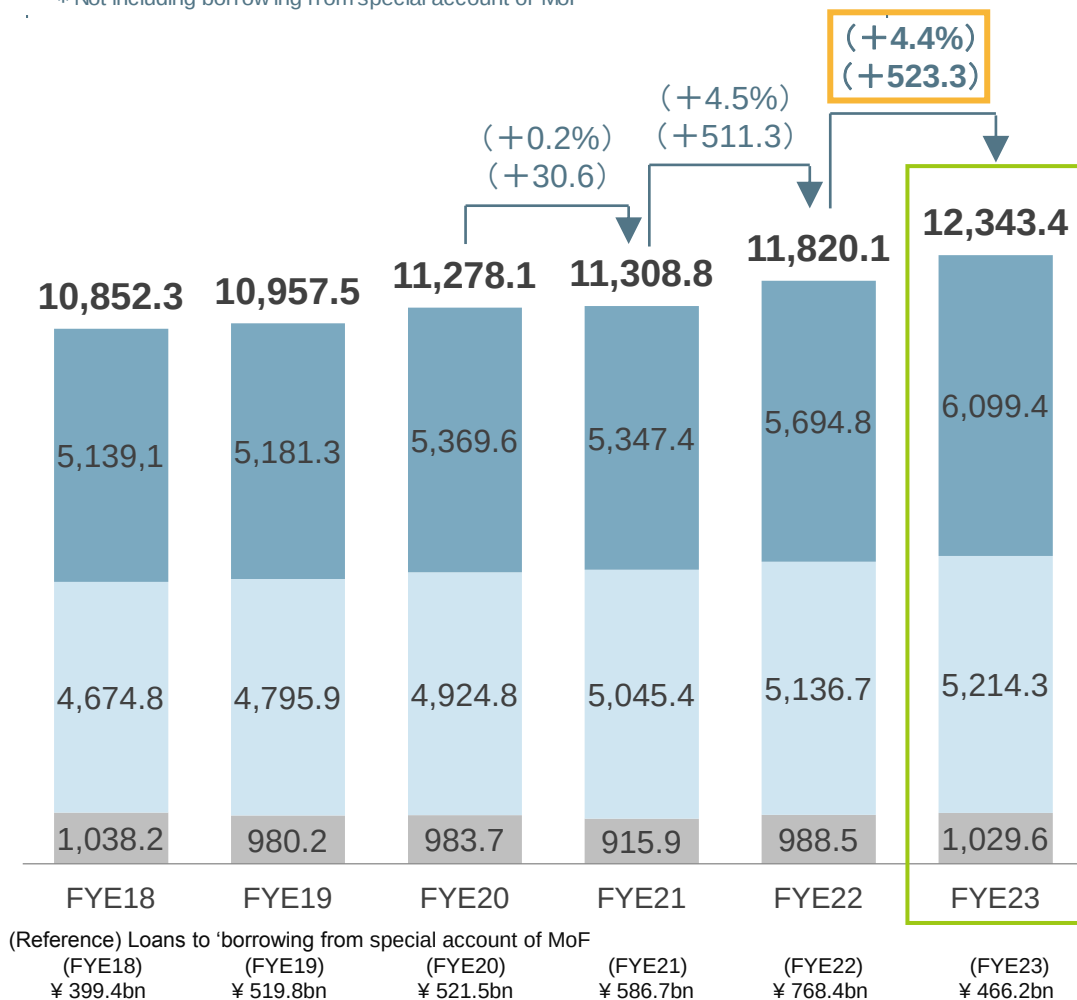
Amount of loans increased by ¥523.3bn YoY.

The growth rate of loans was +4.4% and remained at the 4% level.

Interests between domestic loans and deposits in FY23 turned to an increase for the first time since our business integration.

Term-end Balance (Joyo+Ashikaga) (¥bn)

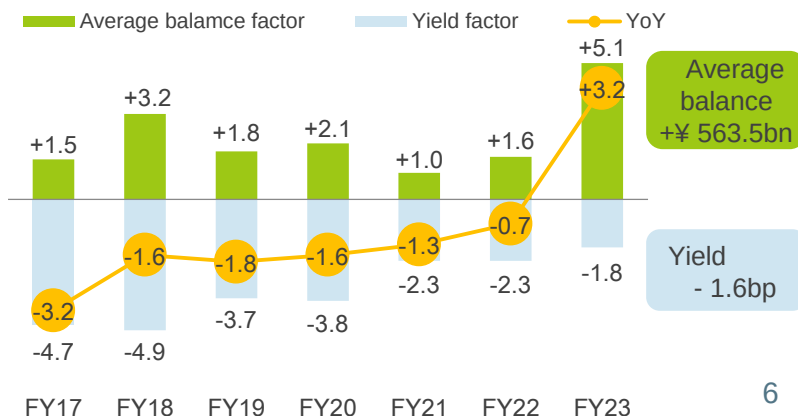
* Not including borrowing from special account of MoF



Year on Year Changes (¥bn)

	FYE21	FYE22	FYE23
Total	+30.6 +0.2%	+511.3 +4.5%	+523.3 +4.4%
Corporate	-22.2 -0.4%	+347.4 +6.4%	+404.5 +7.1%
Individual	+120.5 +2.4%	+91.3 +1.8%	+77.5 +1.5%
Public	-67.7 -6.8%	+72.5 +7.9%	+41.1 +4.1%

(Reference) YoY changes of interests of domestic loans since the business integration (¥bn)



Loans (2) Corporate / Individual

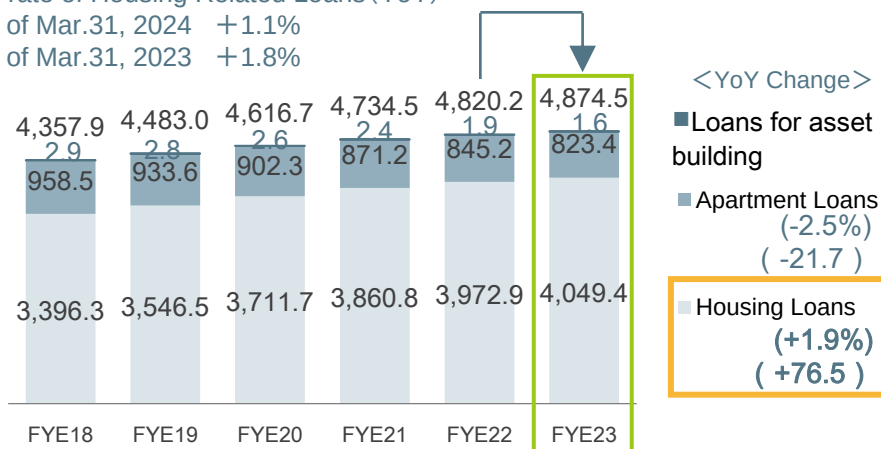
Loans to individual customers maintained increase trend both in housing related loans and in unsecured loans. In particular, the growth rate of unsecured loans increased significantly from 8% level to 13% level on an annual basis. Loans to corporate customers also grew and its growth rate expanded to 7% level on an annual basis.

【Individual】Housing Related Loans (¥ bn)

Growth rate of Housing Related Loans (YoY)

As of Mar.31, 2024 +1.1%

As of Mar.31, 2023 +1.8%

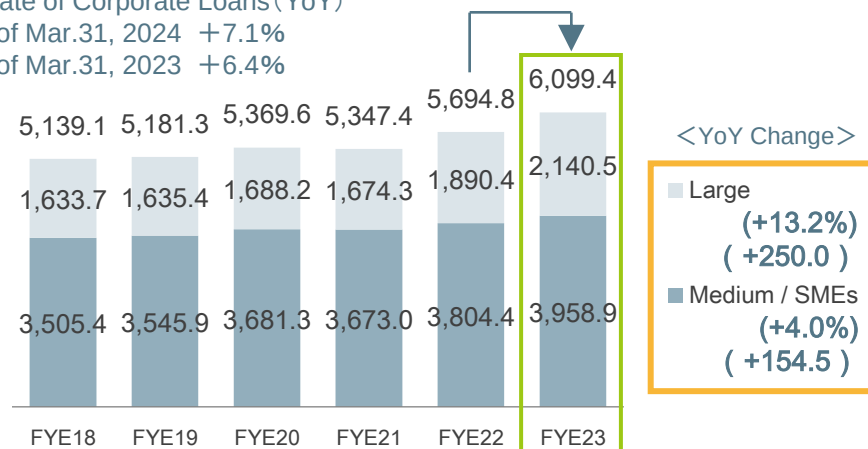


【Corporate】Term-end Balance by Company Size (¥ bn)

Growth rate of Corporate Loans (YoY)

As of Mar.31, 2024 +7.1%

As of Mar.31, 2023 +6.4%

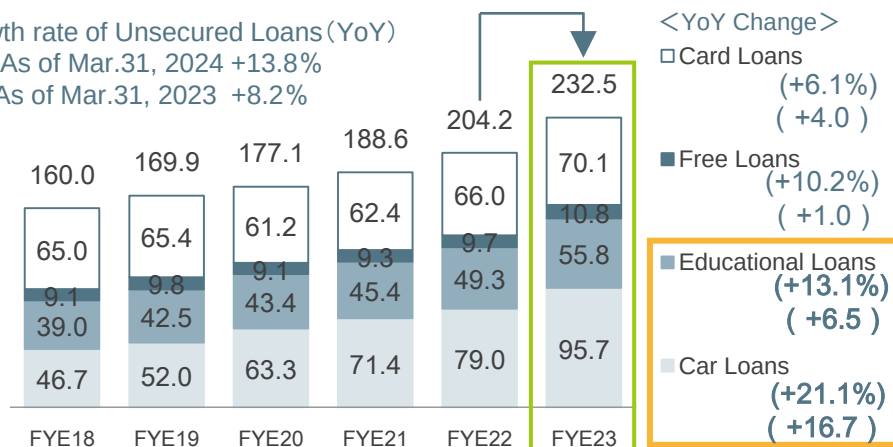


【Individual】Unsecured Loans (¥ bn)

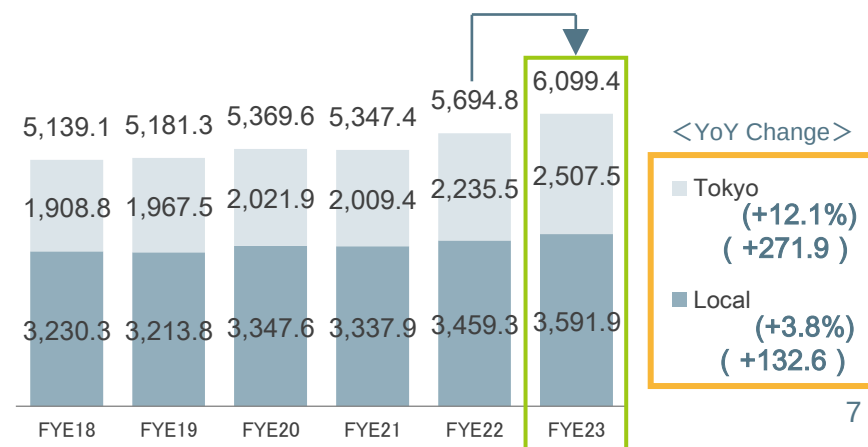
Growth rate of Unsecured Loans (YoY)

As of Mar.31, 2024 +13.8%

As of Mar.31, 2023 +8.2%



【Corporate】Term-end Balance by Area (¥ bn)



Average Yield of Loans / Net Interest Income

Difference of interests between loans and deposits increased significantly in both yen and foreign currency denominated loans by 5.7bn YoY.

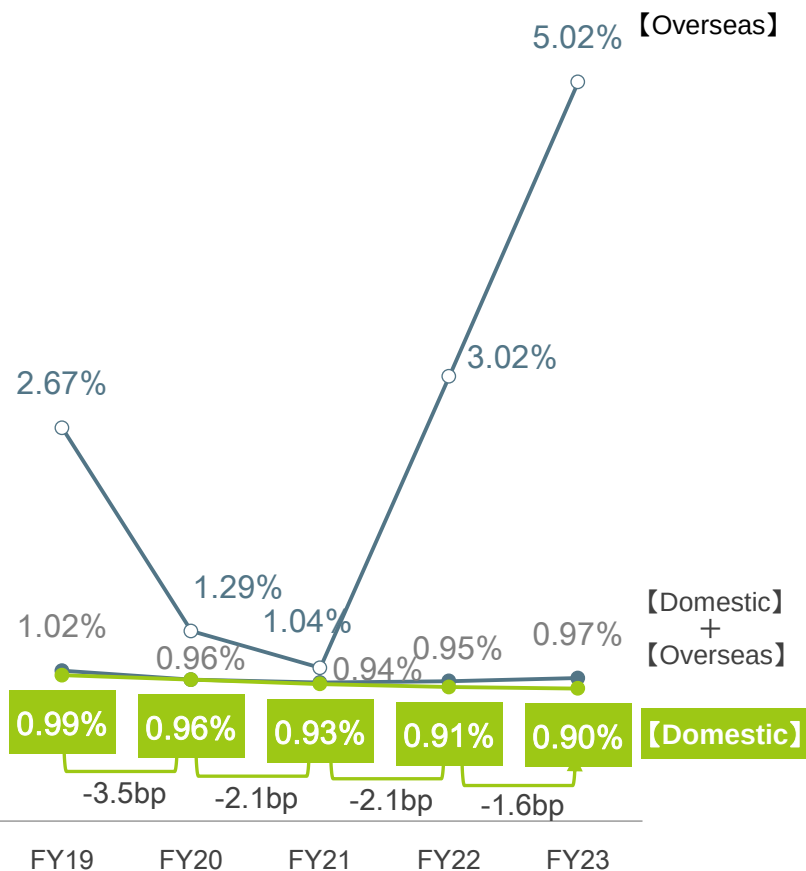
Securities' income (excluding gain on cancellation of investment trusts) decreased by ¥11.2bn YoY due to the increase of costs such as market borrowings.

We will continuously enhance net interest income by increasing the balance of loans and restructuring our securities portfolio.

Average Yield on Loans(Joyo+Ashikaga)

(Domestic and Overseas)

* Not including borrowing from special account of MoF



Change of Interest Income(Joyo+Ashikaga)

(¥ bn)

* Not including borrowing from special account of MoF

* Figures in parentheses are changes on a year on year basis

		Results	YoY Change (Factor)				
			Domestic	Chg. in Factors	Overseas	Chg. in Factors	
Interest on loans and bills discounted	116.3	Avg Balance	+4.9	+5.1	(+563.5)	-0.1	(-3.1)
		Yield	+2.3	-1.8	(-1.6bp)	+4.2	(+199.1bp)
			+7.3	+3.2	—	+4.0	—
Interest on deposits (—)	4.0		+1.5	+0.0	—	+1.6	—
Difference of interests between loans and deposits ①	112.2		+5.7	+3.3	—	+2.4	—
Interest and dividend on securities	63.9	Avg Balance	-6.8	-4.5	(-450.5)	-2.3	(-62.9)
		Yield	+12.2	-0.5	(-1.5bp)	+12.7	(+157.3bp)
(o/w gains on cancellation of Investment Trusts)	5.2		+5.3	-5.0	—	+10.4	—
(excluding gains on cancellation of Investment Trusts)	58.6		-1.8	-1.8	—	±0	—
			+7.2	-3.1	—	+10.4	—
Market borrowings, etc. (—)	36.8		+18.5	-0.1	—	+18.6	—
Securities' Income (excluding gains on cancellation of Investment Trusts) ②	21.7		-11.2	-3.0	—	-8.2	—
Special Funds-Supplying Operations by Bank of Japan ③	3.0		-1.2	-1.2	—	±0	—
Securities' Income* ¹ ②+③=④	24.8		-12.5	-4.2	—	-8.2	—
Net Interest Income (excluding gains on cancellation of Investment Trusts) ①+④	137.0		-6.7	-0.9	—	-5.7	—

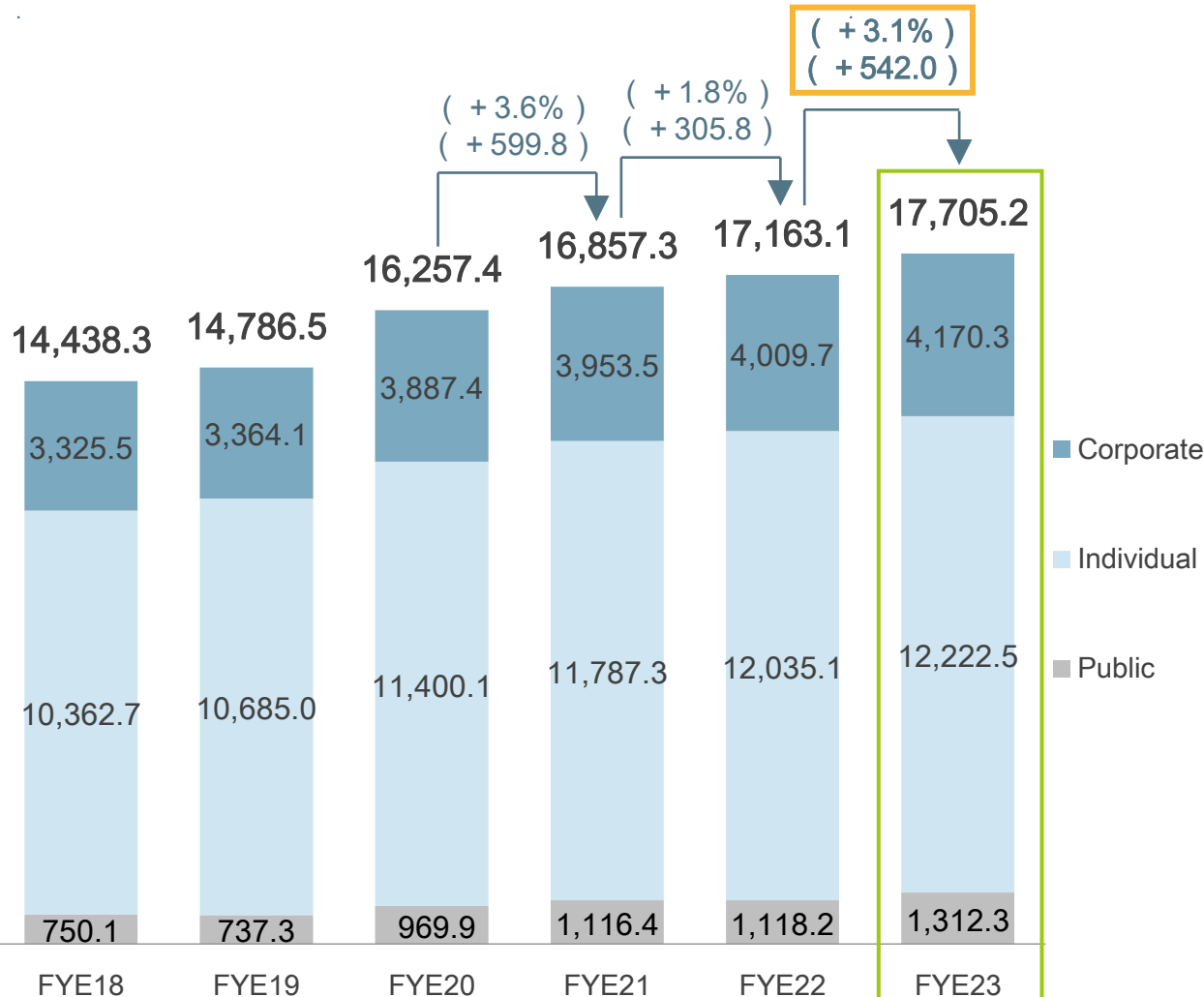
*1 Excl. gains on cancellation of Investment Trusts, and incl. Special Funds-Supplying Operations by Bank of Japan.

Deposits Term-end Balance

Balance of deposits increased by ¥542.0bn YoY (+3.1% annualized).

Deposits from all sectors such as corporate, individual and public, have maintained an increasing trend.

Term-end Balance (Joyo+Ashikaga) (¥bn)



Year on Year Changes (¥bn)

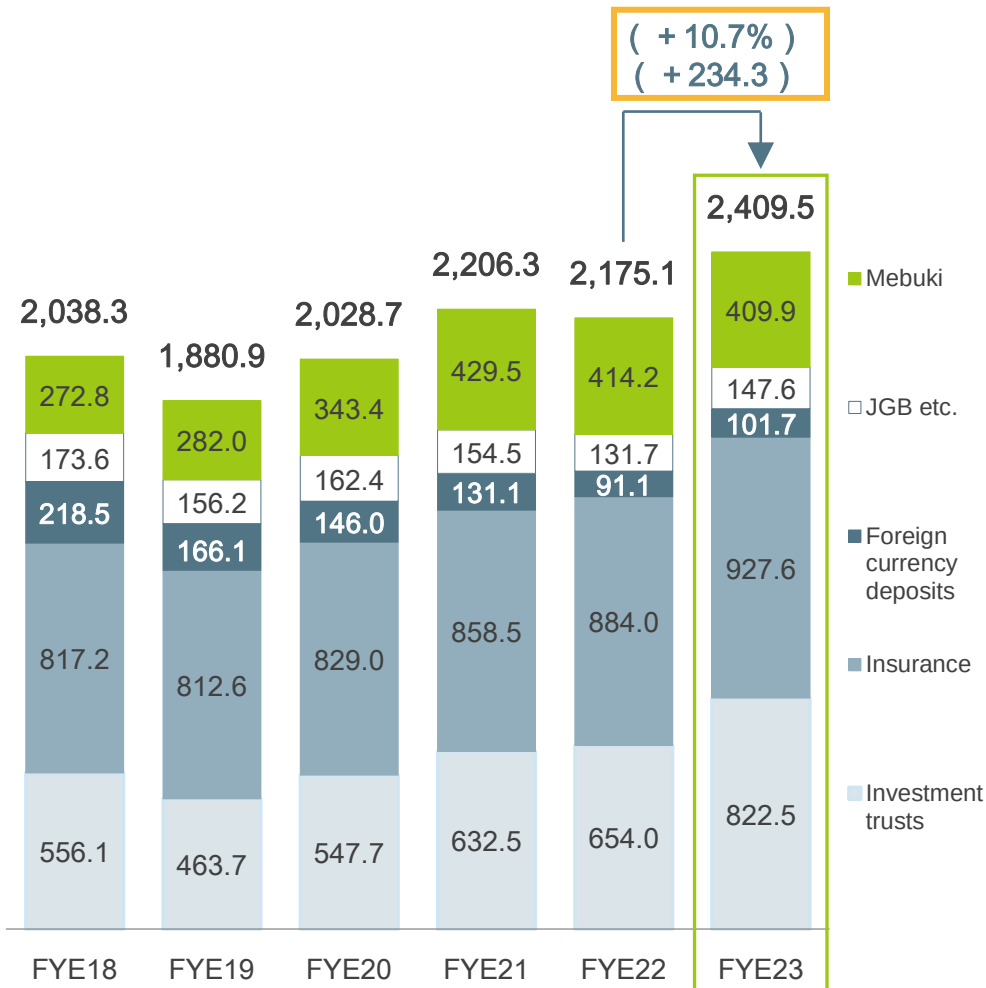
	FYE21	FYE22	FYE23
Total	+599.8 +3.6%	+305.8 +1.8%	+542.0 +3.1%
Corporate	+66.1 +1.7%	+56.1 +1.4%	+160.5 +4.0%
Individual	+387.2 +3.3%	+247.8 +2.1%	+187.4 +1.5%
Public	+146.5 +15.1%	+1.7 +0.1%	+194.0 +17.3%

Customer Assets under Custody

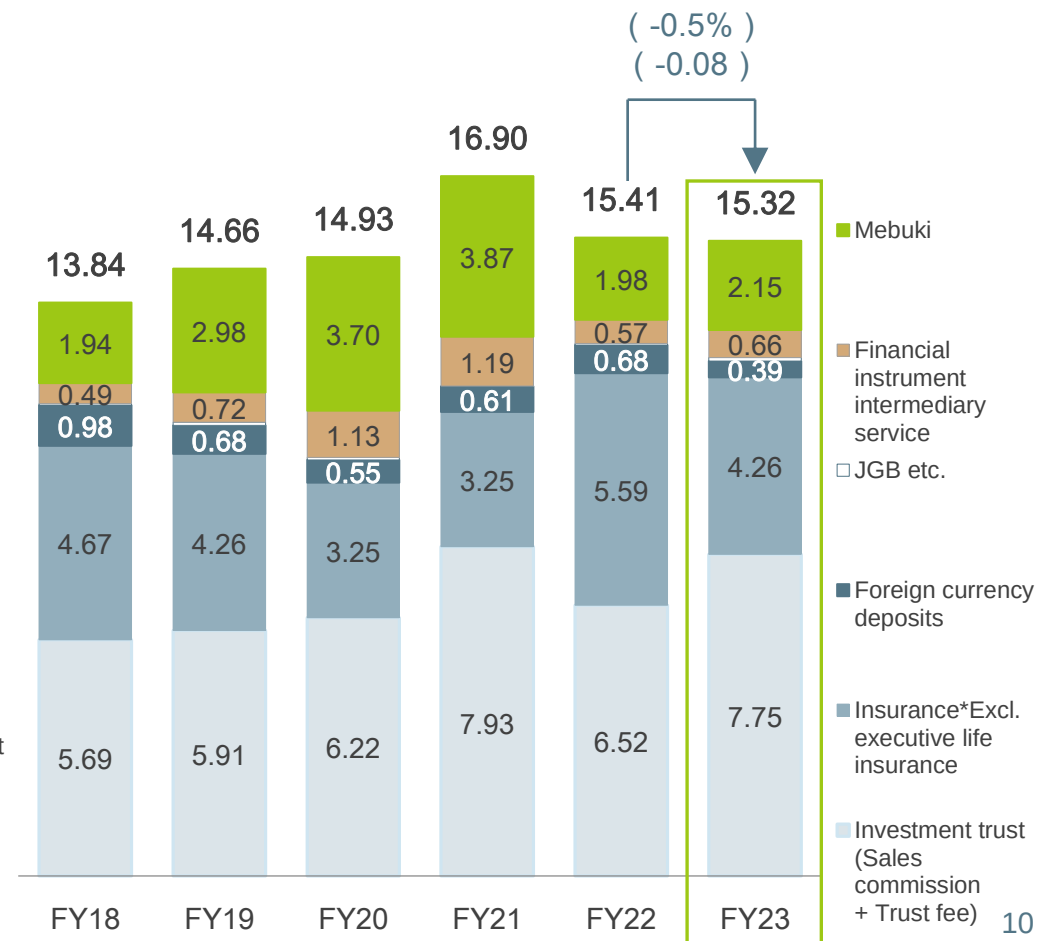
Balance of customer assets under custody increased by ¥ 234.3bn YoY (+10.7% annualized) due to the increase mainly in investment trusts due to high stock market prices and the expansion of NISA.

Related commissions remained at the same level of the previous year.

Balance (Bank Total + Mebuki Securities) (¥bn)



Commissions (Bank Total + Mebuki Securities) (¥bn)



Fees from Corporate Customers

Fees from corporate customers increased by ¥0.4bn YoY to ¥15.0bn, due to the increase of origination fees of syndicated loans and business planning support fees.

We will continue to provide business support services through consulting proposals.

Joyo Bank + Ashikaga Bank

(¥bn)



< Breakdown of Fees from Corporate Customers >

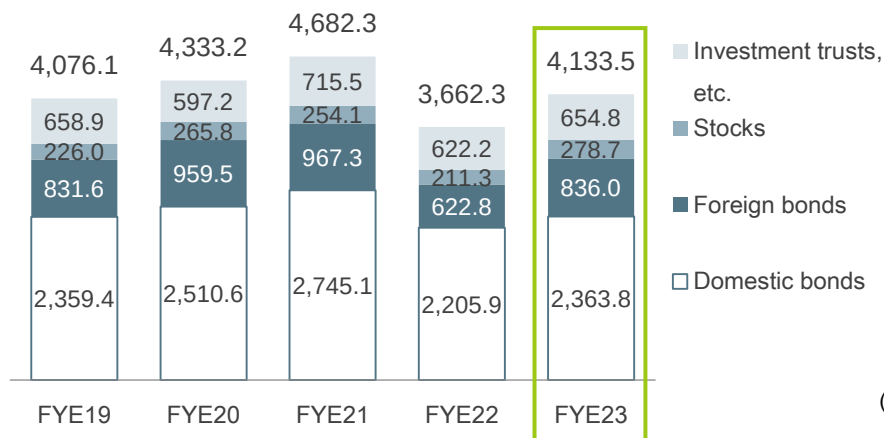
	FY21	FY22	FY23	YoY
Credit related (1)	8.08	11.81	10.10	-1.71
Derivatives	1.61	5.12	2.41	-2.71
Syndicate loans	4.99	5.37	6.41	+1.04
Private placement bonds	1.48	1.31	1.27	-0.04
Consulting related (2)	3.29	3.72	4.26	+0.54
Business Matching	1.02	1.25	1.40	+0.14
Support for business planning	0.84	1.22	1.67	+0.44
M&A	0.72	0.64	0.58	-0.05
Executive Insurance	0.55	0.47	0.46	-0.00
Trust・401K	0.13	0.12	0.13	+0.01
Sub total (3) ((1)+(2))	11.37	15.53	14.36	-1.16
Credit risk in derivative transactions*1 (-) (4)	-0.06	0.94	-0.71	-1.65
Total (3) +(4)	11.44	14.59	15.08	+0.48

*1 Difference between CVA and DVA at the each end of the previous period and the third quarter.
 CVA(Credit Valuation Adjustment) reflects the credit risk of counterparties in derivative transactions in the market value.
 DVA(Debt Valuation Adjustment) reflects the credit risk of our two banking subsidiaries in the market value. 11

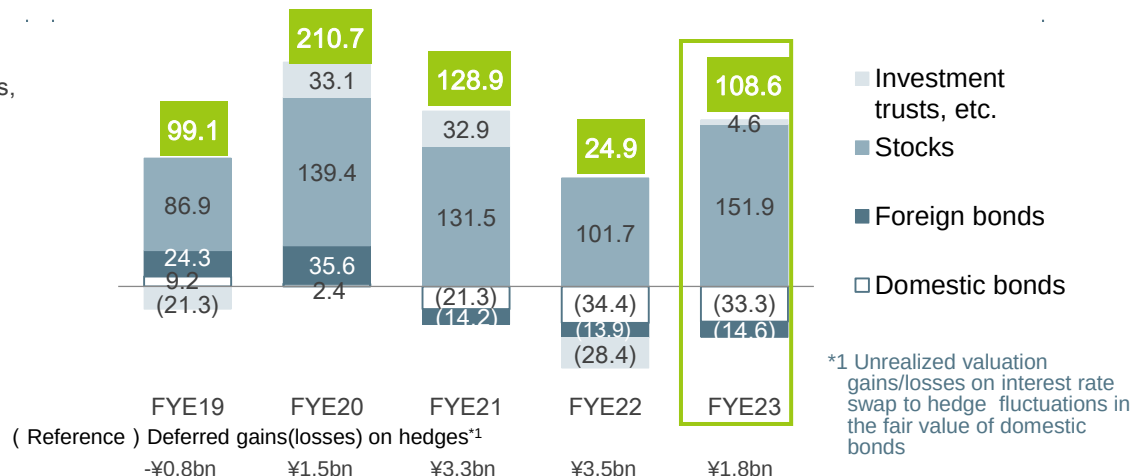
Securities / Strategic Shareholdings (1)

Taking into consideration domestic and foreign monetary policy and stock markets' conditions, we have continued to restructure our portfolio. We have sold yen and foreign currency denominated fixed bonds, domestic stocks and other securities, resulting in -¥11.2bn loss on securities (improved by ¥15.7bn YoY).

Balance(Carrying amount) (Mebuki FG) (¥bn)

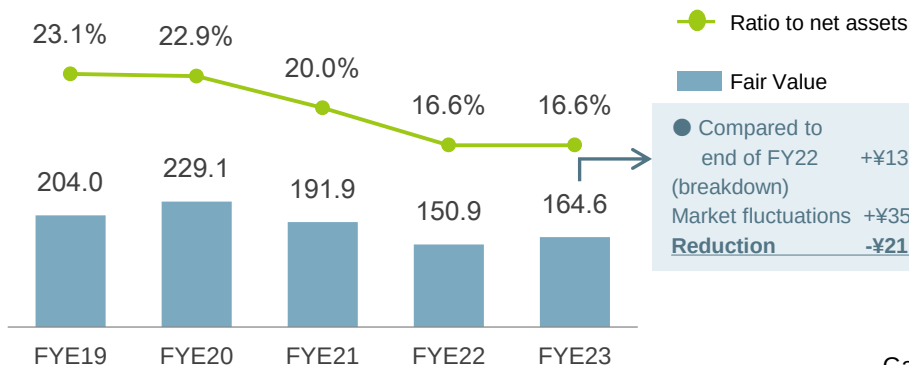


Unrealized valuation gains/losses on available for sales securities (Mebuki FG) (¥bn)

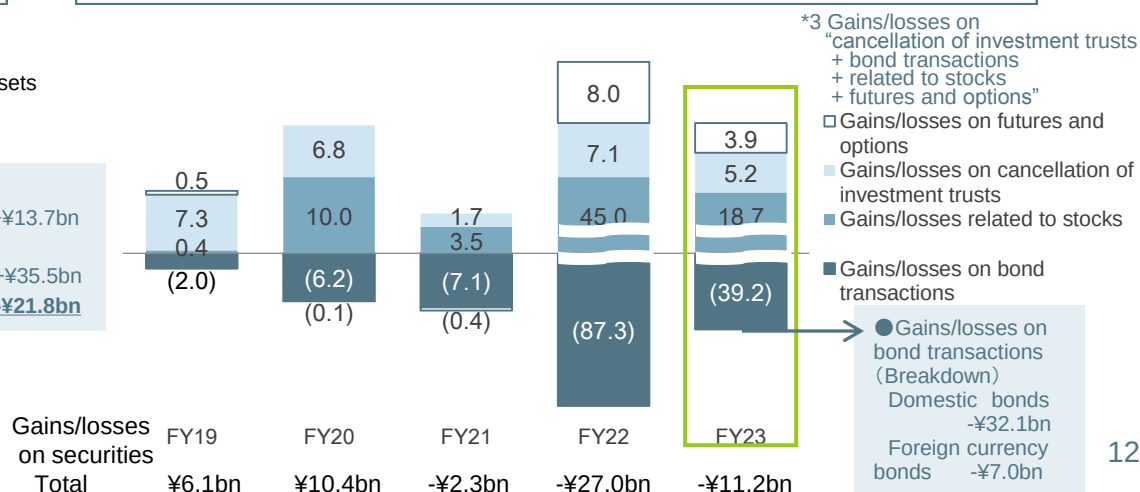


Strategic Shareholdings (Fair Value)*2 (¥bn)

[Target] Reduction of ¥30.0bn in 5 years from end of FY22



Gains and losses on securities*3 (bank total) (¥bn)



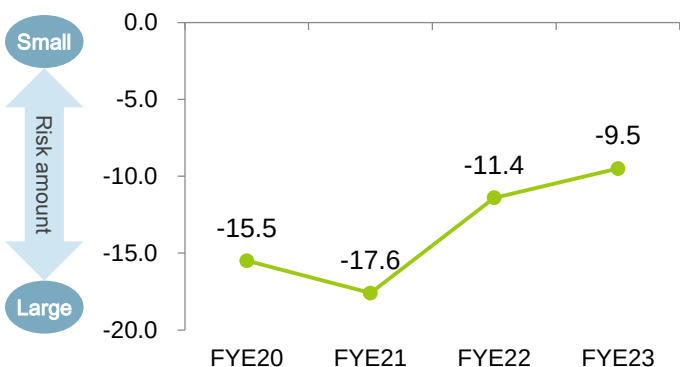
*2 Figures are fair value of strategic shareholdings (including listed or non-listed stocks) held by Joyo Bank, which owns more than two-thirds stocks owned by Mebuki FG and subsidiaries.

Securities / Strategic Shareholdings (2)

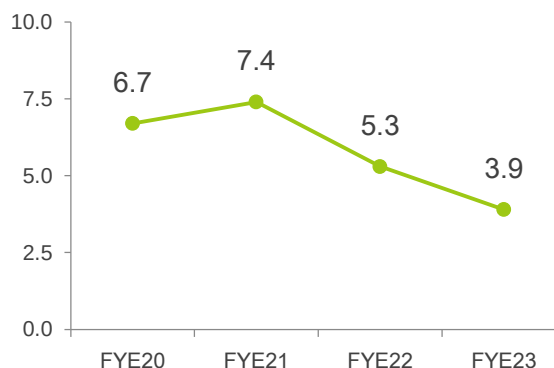
While controlling the risk amount (BPV) and duration of both yen-denominated bonds and foreign bonds, we have made new investments during a period of rising interest rates, which helped increase the yield.

Yen-denominated Bonds^{*1}(banks' total)

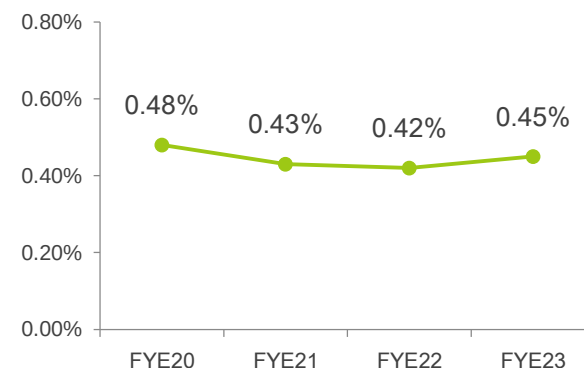
Risk amount (10bpv)^{*2}(¥bn)



Duration^{*3}(year)

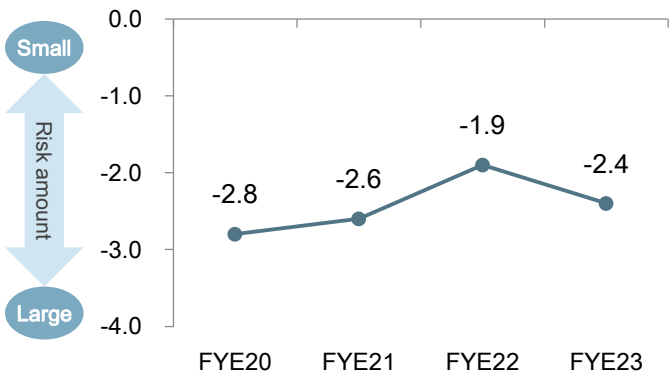


Yield (%)

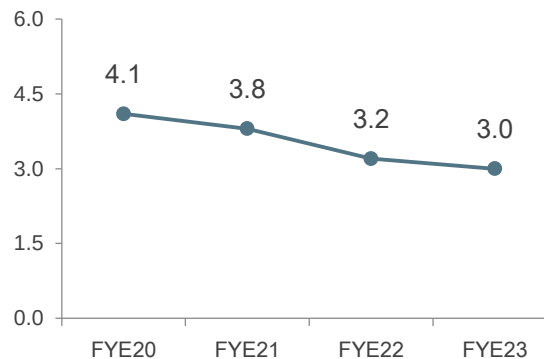


Foreign Bonds^{*1} (banks' total / USD-denominated)

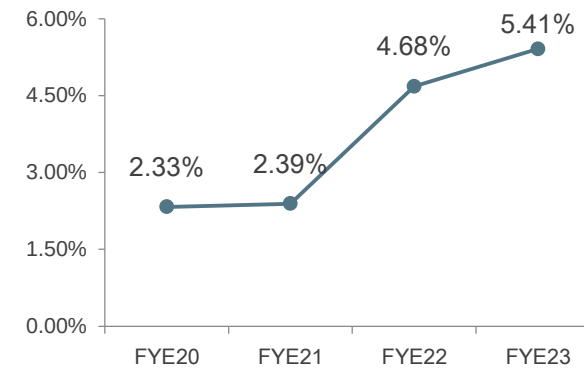
Risk amount (10bpv)^{*2}(¥bn)



Duration^{*3}(year)



Yield (Total of fixed and floating bonds: %)



^{*1} After considering hedging by bear funds and swaps

^{*2} Decrease in the present value when assuming interest rates rise by 10bp (0.10%) for all periods

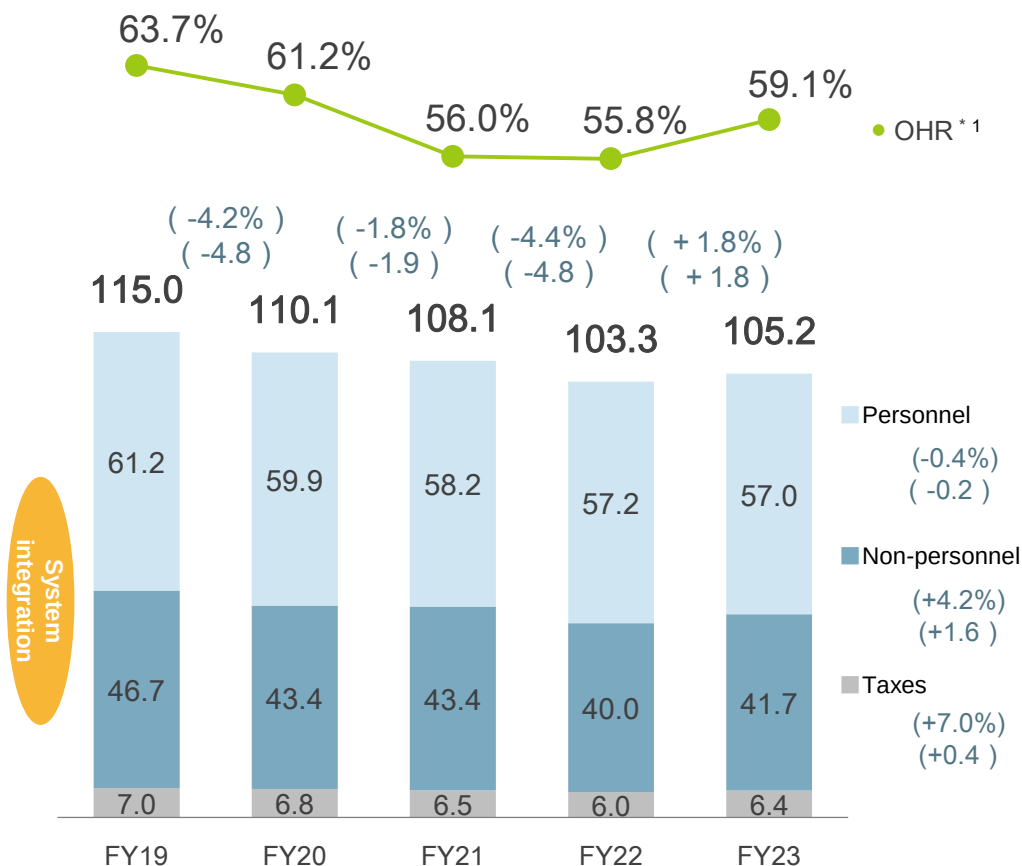
^{*3} Average remaining period for principal in bonds investment

Expenses / OHR

While continuing to reduce existing costs, we have strengthened positive investments such as human capital- and DX-related investments. As a result, total expenses increased by ¥1.8bn(YoY). While controlling OHR in the 50% range, we aim to achieve an increase in topline through new investments and drive cost reduction through DX and efficiency measures.

Joyo Bank + Ashikaga Bank

(¥bn)



【Factors of Change (¥bn)】

	FY23	YoY	Main factors
Personnel expenses	57.0	-0.2	● Increase in salary and starting salary +0.9 ● Personnel reduction, etc. -0.9
Non-personnel expenses	41.7	+ 1.6	● DX related investments (Investment trusts management system, marketing tool usage fees, etc.) +0.2 ● Responding to new banknote / equipment replacement +0.8
Taxes	6.4	+ 0.4	● Size-based business tax + 0.3

*1 Based on Core Gross Business Profit

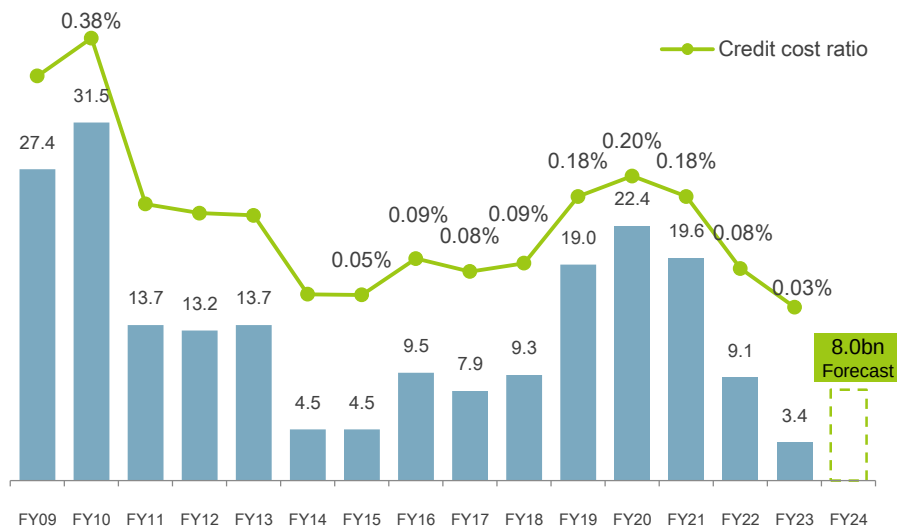
(Excluding gains/losses on cancellation of investment trusts and futures and options)

Credit Related Costs

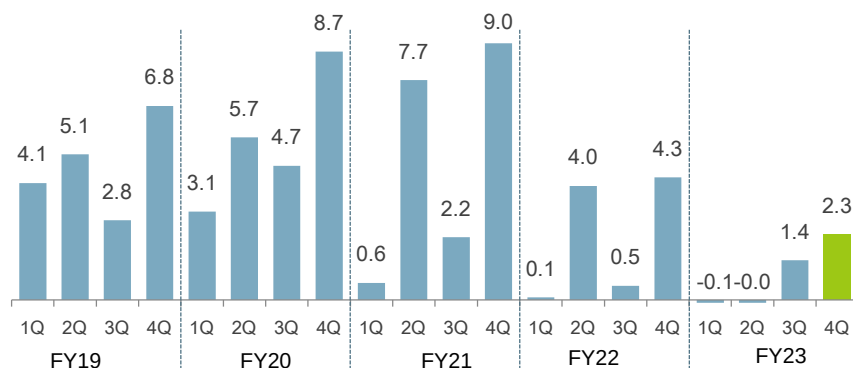
Credit related costs improved by ¥5.6bn (YoY) to ¥3.4bn, due to a reversal of - ¥5.8bn in general allowance for loan losses. Repayments from loan borrowers based on the COVID-19 Special Loan Program have been made in accordance with their initial terms, and there are no circumstances under which credit costs would increase.

Change of Credit Related Costs (¥bn)

【Annual】 FY09 ~



【Quarter】 FY19 ~



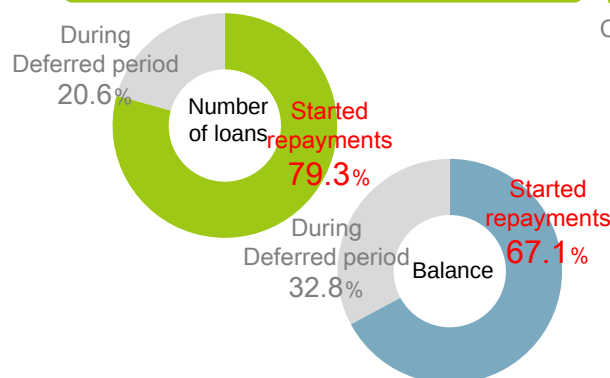
Breakdown on Credit Related Costs (¥bn)

	FY22	FY23	YoY
Credit Related Costs	9.1	3.4	-5.6
Net transfer to general allowance for loan losses	-0.6	-5.8	-5.2
Disposal of non-performing loans	9.7	9.3	-0.3
Write off of loans	3.0	3.5	+0.5
Transfer to specific allowance for loan losses	7.9	6.4	-1.5
Transfer to provision for contingent losses	0.2	0.0	-0.1
Reversal of allowance for loan losses(-)	-	-	-
Recoveries of written-off claims(-)	2.1	1.5	-0.6
Other	0.6	0.7	+0.1

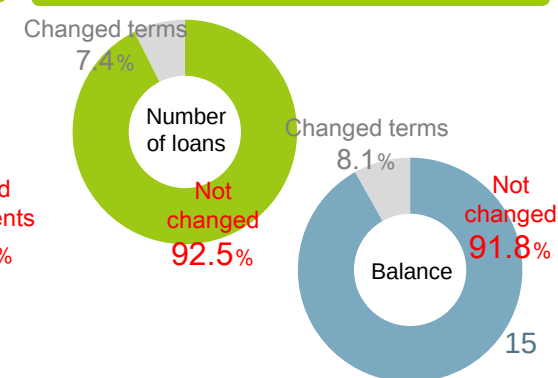
Status of Repayments of Loans based on the COVID-19 Special Loan Program (as of March 31, 2024)

Balance of Loans by the Program (Bank total) 9,838 loans / ¥146.2bn

Status of Contractual Repayments



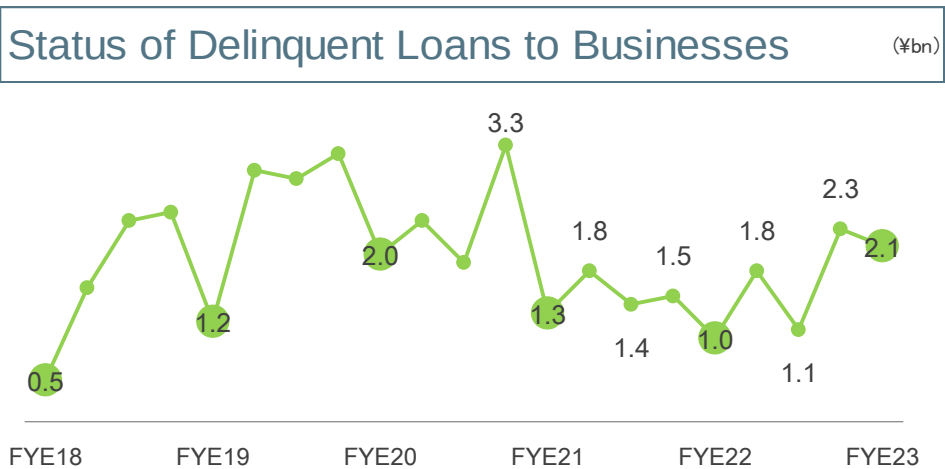
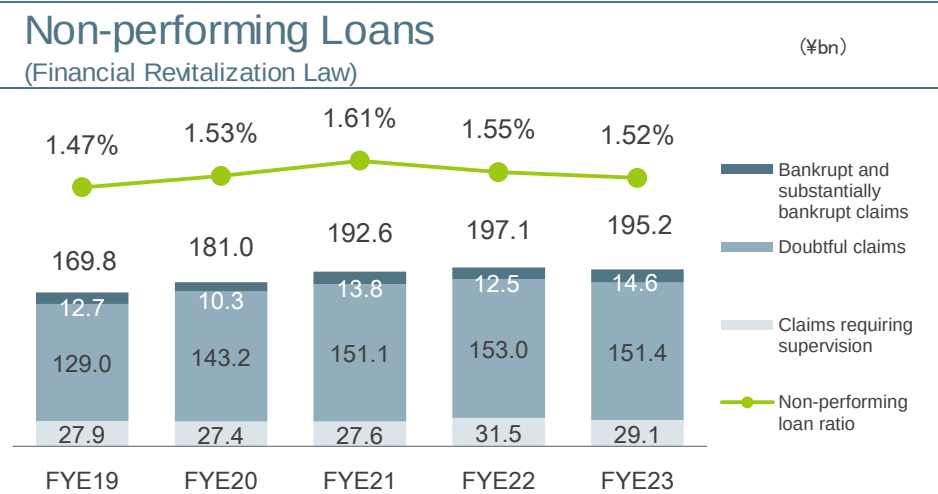
Status of Changes of Terms



Status of Non-performing Loans and Delinquent Loans

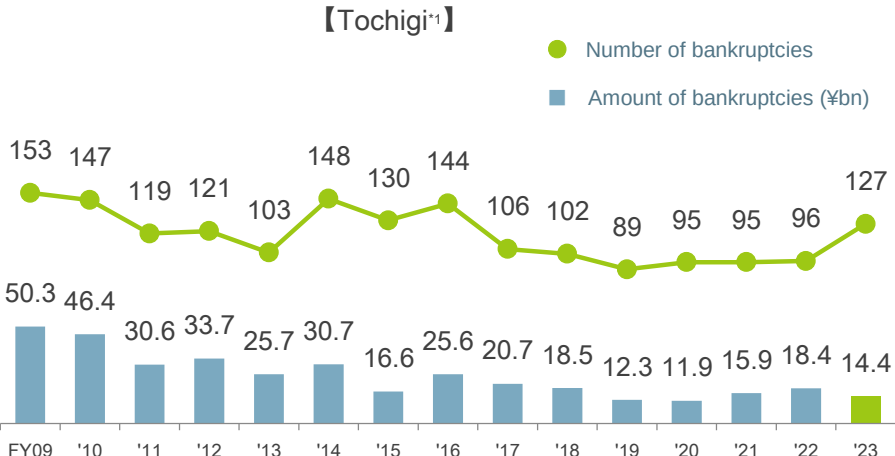
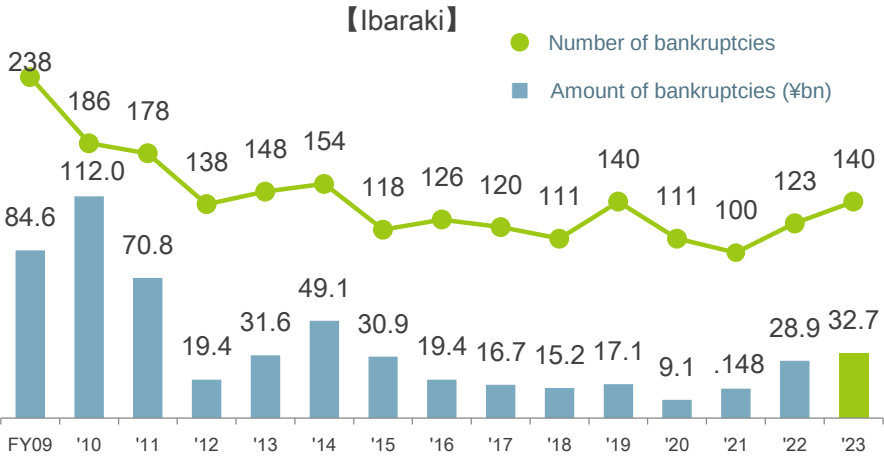
Non-performing loans based on financial revitalization law ratio to total amount of loans declined by 0.03% point from the end of previous fiscal year.

The number of bankruptcies increased in both Ibaraki and Tochigi Prefectures, while the total amount of liabilities of bankrupt companies remained flat.



【Reference】Status of Bankruptcy

Number of bankruptcies(Total liabilities amounting to 10 million yen or more) ~by Tokyo Chamber of Commerce



(*)1 Specific major borrower's bankruptcy of ¥433.0bn in FY11 is excluded from above figures.

Shareholder Returns / Capital Adequacy Ratio

Based on our shareholder returns policy, we decided to increase annual dividends per share to ¥14.0 (+¥2.0 from the previous year). In addition, we announced to repurchase own shares up to ¥ 10.0bn (maximum amount).

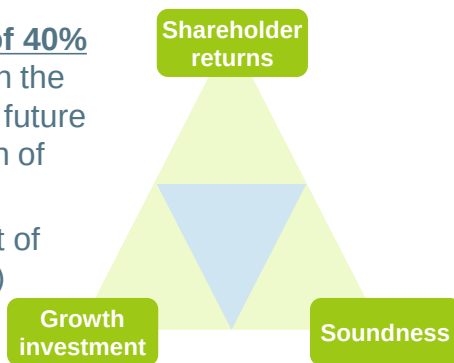
Total return ratio will be 46.0% (scheduled).

Shareholder Returns Policy (Revised in Nov. 2023)

We will **target a Total Return Ratio of 40% or more** while taking into account both the maintenance of solid capital levels for future growth and the appropriate distribution of profits to our shareholders.

(In Nov. 2023, we increased the target of total return ratio from "30% or more".)

We will continue to consider the dividend level.



Share Acquisition (Decided in May 2024)

【Purpose】 In order to enhance shareholder returns and improve capital efficiency

【Amount of purchase】 maximum ¥10 billion

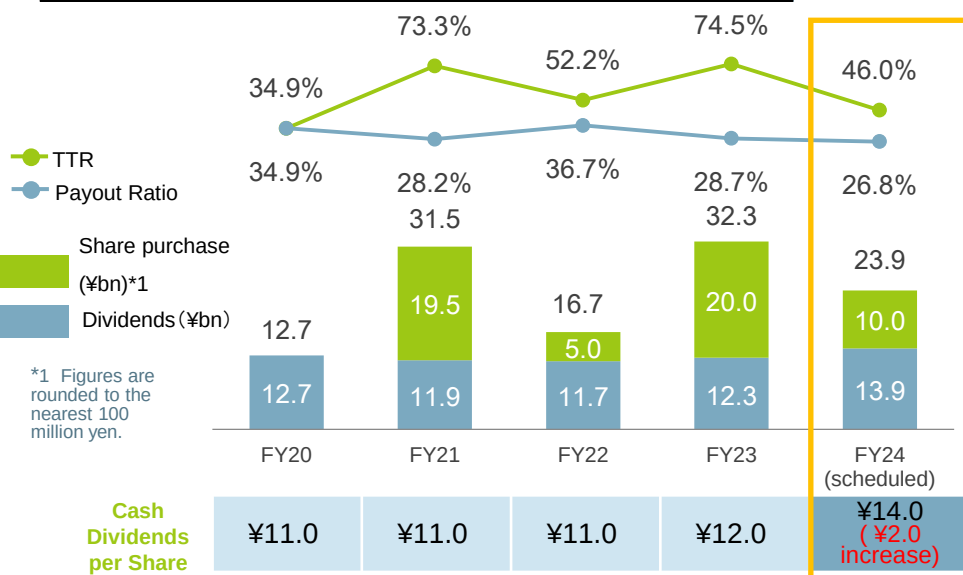
【Number of shares】 maximum 20 million shares
(1.96% of number of issued shares excluding treasury stock)

【Period of purchase】 From May 13, 2024 to July 31, 2024

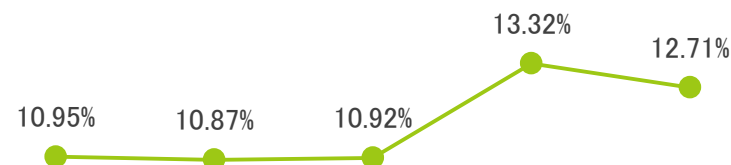
<Reference>

Total number of issued shares (as of end of Mar. 2024)
1,017,055,218 shares
number of treasury shares 852,582 shares

Dividends / Shareholder Returns



Capital Adequacy Ratio (MebukiFG consolidated)



Capital
(¥ bn)
Risk-weighted
Assets
(¥ bn)

	FYE19	FYE20	FYE21	FYE22	FYE23
Capital (¥ bn)	780.9	780.2	799.6	828.0	832.8
Risk-weighted Assets (¥ bn)	7,130.3	7,174.7	7,320.0	6,213.4	6,548.5

Forecast for FY2024 (1)

Mebuki FG

(consolidated)

	Forecast for FY2024		FY2023 Results
		YoY	(¥bn)
Ordinary Profit	75.0	+11.9	63.0
Net Income (Attributable to owners of the parent)	52.0	+8.6	43.3

Total of Two Banking Subsidiaries

	Forecast for FY2024		FY2023 Results
		YoY	(¥bn)
Ordinary Profit	69.0	+10.4	58.5
Net Income	48.0	+7.4	40.5

Subsidiary Banks

(Joyo)

	Forecast for FY2024		FY2023 Results
		YoY	(¥bn)
Ordinary Profit	46.0	+7.9	38.0
Net Income	32.0	+5.6	26.3

(Ashikaga)

	Forecast for FY2024		FY2023 Results
		YoY	(¥bn)
Ordinary Profit	23.0	+2.4	20.5
Net Income	16.0	+1.7	14.2

Forecast for FY2024 (2)

Breakdown of Forecast for FY2024

	Forecast for FY24	YoY	FY23 Results
【Joyo+Ashikaga】			
Core gross business profit	177.5	-9.6	187.1
Net interest income (excl. gains/losses on cancellation of investment trusts)	139.0	+1.9	137.0
Difference of interests between loans and deposit (o/w Interests on yen-denominated loans)	111.5	-0.7	112.2
Securities' income (excl.gains/losses on cancellation of investment trusts)	109.5	+3.7	105.7
Fees from customers ^{*1}	27.5	+2.6	24.8
Expenses	38.5	-2.3	40.8
Core net business income ^{*2}	107.0	+1.7	105.2
Gains/losses on securities ^{*3}	70.0	-2.7	72.7
Credit Related Cost	5.5	+16.7	-11.2
Ordinary profit	8.0	+4.5	3.4
Net income	69.0	+10.4	58.5
	48.0	+7.4	40.5
【Mebuki FG Consolidated】			
Profits of Group Companies	5.0	+0.0	4.9
Consolidation adjustment (Adjustments related to securities,etc.)	-1.0	+1.1	-2.1
Net income attributable to owner of the parent	52.0	+8.6	43.3
ROE (on shareholders equity basis)	5.3%	+0.8%	4.5%

*1 Net fees and commissions + Income related to derivatives for customers + foreign exchange

*2 Excluding gains/losses on cancellation of investment trusts and futures and options

*3 Gains/losses on "cancellation of investment trusts +bond transactions + related to stocks + futures and options"

Market Outlook for FY2024

【 Japan 】 No revision of the policy rate. (The revision is expected to occur from FY2025 onwards.)

【 U.S.A 】 We expect 2 to 3 interest rate cuts (with a range of 50 to 75 basis points).

	Policy rate (End of fiscal year)	10 year government bond yield (Annual average)
Japan	From 0.00 to 0.10%	From 0.70 to 1.50%
U.S.A.	From 4.50 to 5.00%	From 3.70 to 4.70%

Main Reasons of YoY Change

① Difference of interests between loans and deposits +¥3.7bn

- Average balance : Increase by ¥400.0bn (+3.3% annualized)
- Yield : Reversal compared to the previous year

② Securities' income

(excl. gains/losses on cancellation of investment trusts) **+¥2.6bn**

- Average balance : Increase by ¥550.0bn (+15% annualized)

③ Fees from Customers **-¥2.3bn**

- Drop in income related to FX derivative transactions and increase in loan payment guarantee fees, etc.

④ Expenses (-) **+¥1.7bn**

- Increase in human capital related investment and personnel expenses such as salary, etc.

⑤ Gains / losses on securities **+¥16.7bn**

- Drop in losses from sales on yen-denominated and foreign bonds

⑥ Credit related costs(-) **+¥4.5bn**

- Drop in reversal of - ¥5.8bn in general allowance for loan losses of the previous year.

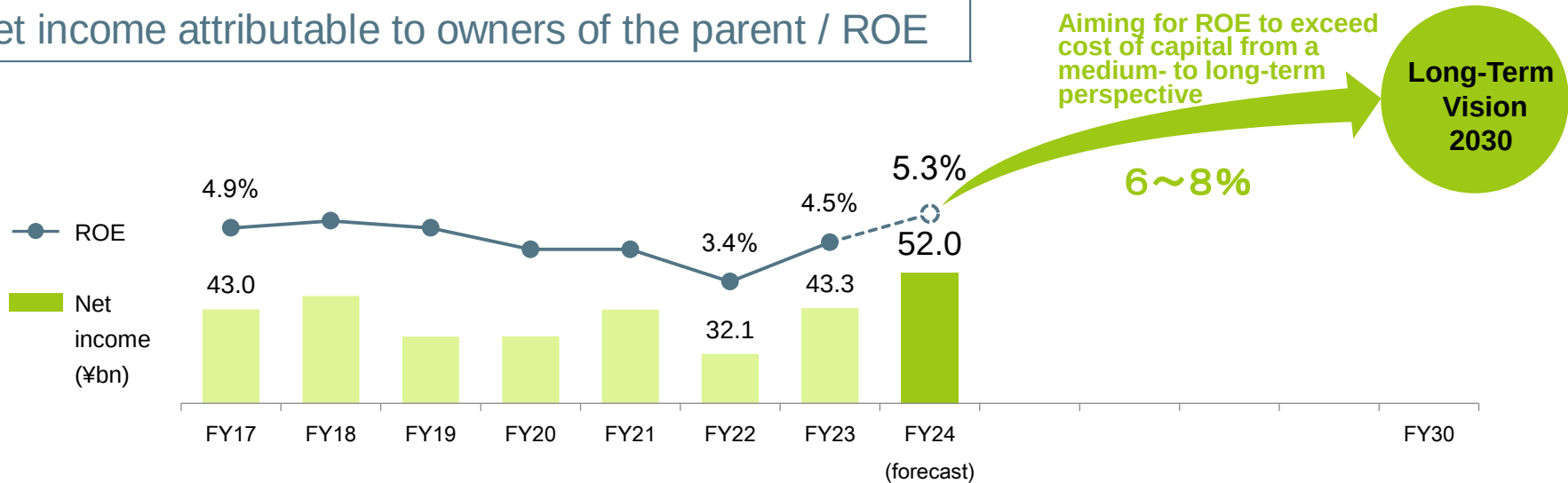
Forecast for FY2024 (3)

The forecast of net consolidated income attributable to owners of the parent for FY2024 is ¥ 52.0bn.

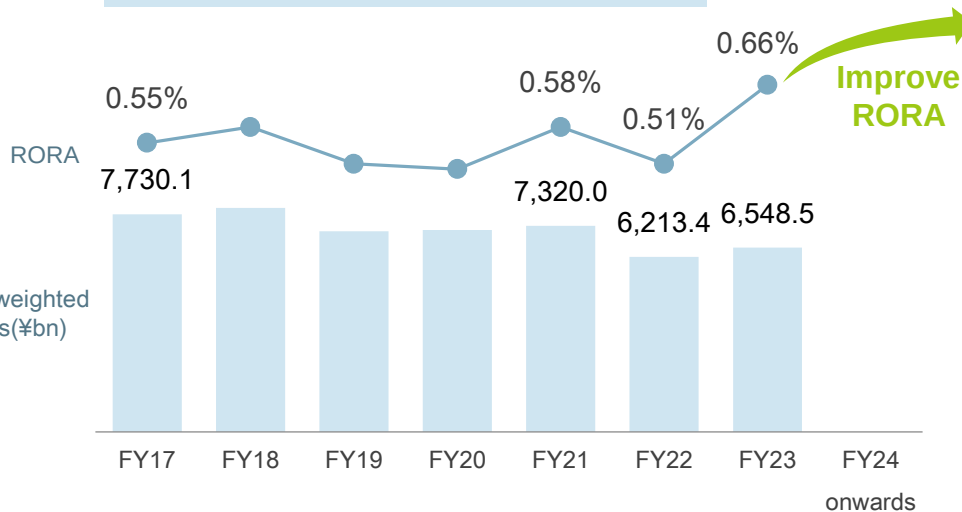
We are planning to achieve an ROE of around 5.3%.

We will aim for ROE to exceed the level of cost of capital (6-8%) from a medium- to long-term perspective.

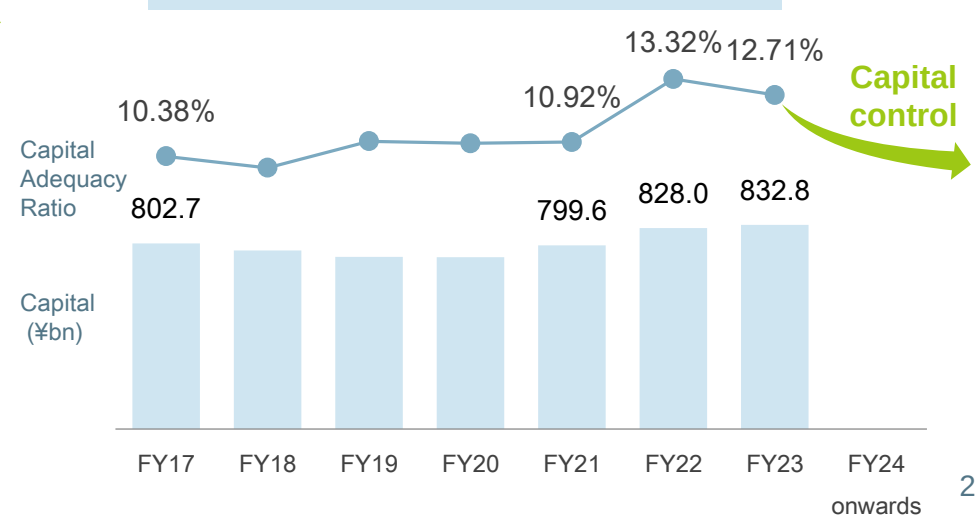
Net income attributable to owners of the parent / ROE



RORA / Risk-weighted Assets (¥bn)



Capital Adequacy Ratio / Capital (¥bn)



【Data】 Breakdown of Banking subsidiaries

【Data】 Breakdown of Banking subsidiaries

(1) P/L for FY23

(￥ b n)

	J+A	YoY	Joyo	YoY	Ashikaga	YoY
Gross business profit	147.9	+35.0	79.2	+30.7	68.7	+4.3
(Core Gross business profit)	187.1	-13.0	107.2	-13.8	79.9	+0.8
Net interest income	142.3	-8.6	84.7	-4.0	57.6	-4.5
o/w Gains/losses on Cancellation of Investment trusts	5.2	-1.8	4.2	-0.7	1.0	-1.1
Net fees and commissions	36.5	+1.0	19.3	-0.8	17.2	+1.9
Net other business income and Net trading income	-30.9	+42.5	-24.7	+35.6	-6.1	+6.9
(o/w gains/losses on bond transactions)	-39.2	+48.1	-27.9	+44.6	-11.2	+3.4
Expenses	105.2	+1.8	58.5	+0.9	46.6	+0.9
o/w Personnel expenses	57.0	-0.2	32.1	-0.1	24.8	-0.1
o/w Non-personnel expenses	41.7	+1.6	22.7	+0.7	19.0	+0.9
Net business income (before general allowance for loan losses)	42.7	+33.2	20.6	+29.8	22.0	+3.3
Core net business income	81.9	-14.9	48.6	-14.8	33.3	-0.1
Core net Business Income						
(exclu. Gains/losses on Cancellation of Investment trusts)	76.6	-13.0	44.3	-14.0	32.2	+0.9
(exclu. Gains/losses on "Cancellation of investment trusts", "Futures" and "Options")	72.7	-8.9	44.5	-5.8	28.2	-3.0
Net transfer to general allowance for loan losses (a)	-5.8	-5.2	-4.2	-3.6	-1.6	-1.6
Net business income	48.5	+38.4	24.8	+33.4	23.7	+4.9
Net non-recurrent gains/losses	9.9	-25.1	13.1	-25.0	-3.1	-0.0
o/w Disposal of non-performing loans (b)	9.3	-0.3	4.8	-0.8	4.4	+0.4
o/w Gains/losses related to stocks, etc.	18.7	-26.3	16.9	-26.9	1.7	+0.5
Ordinary profit	58.5	+13.3	38.0	+8.4	20.5	+4.9
Extraordinary income/losses	(1.1)	-12.5	(1.0)	-12.5	(0.0)	+0.0
Net income	40.5	-2.9	26.3	-6.4	14.2	+3.4
Profit from customer services *1	47.9	+3.5	28.9	+2.2	18.9	+1.2
Credit related costs (a)+(b)	3.4	-5.6	0.6	-4.4	2.8	-1.2

*1 Difference of interests between loans and deposits + Fees from Customers + Expenses (-)

(2) Average Yield on Loans(excluding borrowing from special account of MoF)

		FY19	FY20	FY21	FY22	FY23	YoY
J+A	Domestics	0.99%	0.96%	0.93%	0.91%	0.90%	-0.01%
	Overseas	2.67%	1.29%	1.04%	3.02%	5.02%	1.99%
	Total	1.02%	0.96%	0.94%	0.95%	0.97%	0.01%
Joyo	Domestics	0.97%	0.93%	0.91%	0.90%	0.88%	-0.01%
	Overseas	2.69%	1.30%	1.05%	3.11%	5.21%	2.09%
	Total	1.01%	0.94%	0.92%	0.96%	1.00%	0.03%
Ashikaga	Domestics	1.02%	0.99%	0.96%	0.93%	0.92%	-0.01%
	Overseas	2.48%	1.19%	0.98%	2.23%	3.17%	0.94%
	Total	1.03%	0.99%	0.96%	0.94%	0.93%	-0.01%

【Data】 Breakdown of Banking subsidiaries

(3) Loans Term-end Balance

(￥ b n)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
J+A	Individual	4,795.9	4,924.8	5,045.4	5,136.7	5,214.3	+77.5
	Corporate	5,181.3	5,369.6	5,347.4	5,694.8	6,099.4	+404.5
	Public	980.2	983.7	915.9	988.5	1,029.6	+41.1
	Total	10,957.5	11,278.1	11,308.8	11,820.1	12,343.4	+523.3
Joyo	Individual	2,624.6	2,687.7	2,740.2	2,786.4	2,823.7	+37.3
	Corporate	3,002.6	3,103.0	3,091.3	3,313.1	3,566.2	+253.0
	Public	612.8	562.7	498.1	548.8	591.5	+42.7
	Total	6,240.1	6,353.6	6,329.7	6,648.4	6,981.6	+333.1
Ashikaga	Individual	2,171.3	2,237.0	2,305.1	2,350.3	2,390.5	+40.1
	Corporate	2,178.6	2,266.5	2,256.0	2,381.6	2,533.2	+151.5
	Public	367.4	420.9	417.8	439.6	438.0	-1.5
	Total	4,717.3	4,924.5	4,979.0	5,171.6	5,361.8	+190.1

Foreign Currency Denominated Loans

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
J+A		164.2	162.6	150.6	151.0	153.4	+2.4
Joyo		146.8	150.0	139.5	140.4	145.7	+5.3
Ashikaga		17.3	12.6	11.0	10.5	7.6	-2.8

(4) Loans Individual Housing Related Loans Term-end Balance

(￥ b n)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
J+A	Housing Loans	3,546.5	3,711.7	3,860.8	3,972.9	4,049.4	+76.5
	Apartment Loans	933.6	902.3	871.2	845.2	823.4	-21.7
	Asset building loans	2.8	2.6	2.4	1.9	1.6	-0.3
	Total	4,483.0	4,616.7	4,734.5	4,820.2	4,874.5	+54.3
Joyo	Housing Loans	1,719.5	1,809.7	1,889.9	1,955.2	2,001.6	+46.3
	Apartment Loans	748.6	722.8	694.2	672.8	653.3	-19.4
	Asset building loans	2.8	2.6	2.4	1.9	1.6	-0.3
	Total	2,471.1	2,535.1	2,586.5	2,630.0	2,656.6	+26.5
Ashikaga	Housing Loans	1,826.9	1,902.0	1,970.9	2,017.6	2,047.8	+30.1
	Apartment Loans	185.0	179.5	177.0	172.4	170.1	-2.3
	Asset building loans	-	-	-	-	-	-
	Total	2,011.9	2,081.5	2,147.9	2,190.1	2,217.9	+27.8

(5) Unsecured Loans Term-end Balance

(￥ b n)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
J+A	Car Loans	52.0	63.3	71.4	79.0	95.7	+16.7
	Educational Loans	42.5	43.4	45.4	49.3	55.8	+6.5
	Free Loans	9.8	9.1	9.3	9.7	10.8	+1.0
	Card Loans	65.4	61.2	62.4	66.0	70.1	+4.0
	Total	169.9	177.1	188.6	204.2	232.5	+28.3
Joyo	Car Loans	35.2	45.4	50.6	53.2	59.4	+6.2
	Educational Loans	34.0	34.3	35.5	38.1	41.9	+3.8
	Free Loans	3.5	3.6	3.8	4.1	4.3	+0.2
	Card Loans	26.0	23.7	24.8	26.7	28.4	+1.7
	Total	98.8	107.1	114.8	122.2	134.2	+12.0
Ashikaga	Car Loans	16.8	17.8	20.8	25.8	36.2	+10.4
	Educational Loans	8.5	9.1	9.9	11.2	13.9	+2.6
	Free Loans	6.2	5.4	5.5	5.6	6.4	+0.7
	Card Loans	39.4	37.5	37.5	39.2	41.6	+2.3
	Total	71.0	70.0	73.8	82.0	98.3	+16.3

(6) Loans Corporate Term-end Balance by Company Size

(￥ b n)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
J+A	Large	1,635.4	1,688.2	1,674.3	1,890.4	2,140.5	+250.0
	Medium/SMEs	3,545.9	3,681.3	3,673.0	3,804.4	3,958.9	+154.5
	Total	5,181.3	5,369.6	5,347.4	5,694.8	6,099.4	+404.5
Joyo	Large	1,165.1	1,220.6	1,206.9	1,338.7	1,475.8	+137.0
	Medium/SMEs	1,837.4	1,882.3	1,884.3	1,974.3	2,090.4	+116.0
	Total	3,002.6	3,103.0	3,091.3	3,313.1	3,566.2	+253.0
Ashikaga	Large	470.2	467.6	467.3	551.6	664.7	+113.0
	Medium/SMEs	1,708.4	1,798.9	1,788.7	1,830.0	1,868.5	+38.4
	Total	2,178.6	2,266.5	2,256.0	2,381.6	2,533.2	+151.5

(7) Loans Corporate Term-end Balance by Area

(￥ b n)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
J+A	Tokyo	1,967.5	2,021.9	2,009.4	2,235.5	2,507.5	+271.9
	Local	3,213.8	3,347.6	3,337.9	3,459.3	3,591.9	+132.6
	Total	5,181.3	5,369.6	5,347.4	5,694.8	6,099.4	+404.5
Joyo	Tokyo	1,422.6	1,484.1	1,468.9	1,603.1	1,760.2	+157.0
	Local	1,579.9	1,618.9	1,622.4	1,709.9	1,806.0	+96.0
	Total	3,002.6	3,103.0	3,091.3	3,313.1	3,566.2	+253.0
Ashikaga	Tokyo	544.8	537.8	540.5	632.3	747.2	+114.9
	Local	1,633.8	1,728.7	1,715.5	1,749.3	1,785.9	+36.5
	Total	2,178.6	2,266.5	2,256.0	2,381.6	2,533.2	+151.5

【Data】 Breakdown of Banking subsidiaries

(8) Deposits Term-end Balance (¥ b n)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
J+A	Individual	10,685.0	11,400.1	11,787.3	12,035.1	12,222.5	+187.4
	Corporate	3,364.1	3,887.4	3,953.5	4,009.7	4,170.3	+160.5
	Public	737.3	969.9	1,116.4	1,118.2	1,312.3	+194.0
	Total	14,786.5	16,257.4	16,857.3	17,163.1	17,705.2	+542.0
Joyo	Individual	6,633.6	7,053.1	7,272.7	7,412.6	7,514.1	+101.5
	Corporate	1,880.3	2,136.5	2,180.4	2,226.1	2,348.2	+122.1
	Public	459.2	515.8	600.7	612.5	757.0	+144.5
	Total	8,973.1	9,705.5	10,053.9	10,251.2	10,619.5	+368.2
Ashikaga	Individual	4,051.4	4,346.9	4,514.5	4,622.5	4,708.3	+85.8
	Corporate	1,483.8	1,750.8	1,773.1	1,783.5	1,822.0	+38.4
	Public	278.1	454.1	515.7	505.7	555.3	+49.5
	Total	5,813.4	6,551.9	6,803.3	6,911.8	7,085.7	+173.8

Foreign Currency Deposit

	FYE19	FYE20	FYE21	FYE22	FYE23	YoY
J+A	219.7	180.0	168.2	96.5	102.4	+5.8
Joyo	176.4	151.9	139.6	76.1	85.5	+9.3
Ashikaga	43.2	28.0	28.5	20.3	16.8	-3.4

(9) Customer Assets under Custody Balance (¥ b n)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
Group total	Investment trusts	463.7	547.7	632.5	654.0	822.5	+168.5
	Insurance	812.6	829.0	858.5	884.0	927.6	+43.6
	Foreign currency deposits	166.1	146.0	131.1	91.1	101.7	+10.5
	JGB etc.	156.2	162.4	154.5	131.7	147.6	+15.9
	Mebuki Securities	282.0	343.4	429.5	414.2	409.9	-4.2
	Total	1,880.9	2,028.7	2,206.3	2,175.1	2,409.5	+234.3
Joyo	Investment trusts	214.7	249.8	302.6	318.7	391.2	+72.4
	Insurance	471.9	488.5	511.5	519.7	527.7	+8.0
	Foreign currency deposits	122.9	117.9	102.6	70.7	84.8	+14.0
	JGB etc.	104.1	108.2	102.7	88.4	101.6	+13.1
	Total	913.8	964.6	1,019.4	997.7	1,105.5	+107.7
Ashikaga	Investment trusts	249.0	297.8	329.8	335.2	431.3	+96.0
	Insurance	340.6	340.5	347.0	364.3	399.8	+35.5
	Foreign currency deposits	43.2	28.0	28.5	20.3	16.8	-3.4
	JGB etc.	52.1	54.2	51.7	43.2	45.9	+2.7
	Total	685.0	720.6	757.3	763.1	894.0	+130.9

(10) Customer Assets under Custody Commissions (¥ b n)

		FY19	FY20	FY21	FY22	FY23	YoY
Group Total	Investment trusts(*1)	5.91	6.22	7.93	6.52	7.75	+1.22
	Insurance(*2)	4.26	3.25	3.25	5.59	4.26	-1.33
	Foreign currency deposits	0.68	0.55	0.61	0.68	0.39	-0.28
	JGB etc.	0.08	0.06	0.01	0.04	0.09	+0.04
	Financial instrument intermediary service	0.72	1.13	1.19	0.57	0.66	+0.08
	Mebuki Securities	2.98	3.70	3.87	1.98	2.15	+0.17
	Total	14.66	14.93	16.90	15.41	15.32	-0.08
Joyo	Investment trusts(*1)	2.83	2.93	4.10	3.32	3.69	+0.37
	Insurance(*2)	2.61	2.06	2.00	3.53	2.22	-1.30
	Foreign currency deposits	0.50	0.39	0.39	0.39	0.26	-0.13
	JGB etc.	0.05	0.05	0.01	0.02	0.07	+0.04
	Financial instrument intermediary service	0.43	0.75	0.89	0.46	0.61	+0.15
	Total	6.44	6.20	7.41	7.74	6.86	-0.87
Ashikaga	Investment trusts(*1)	3.08	3.29	3.83	3.20	4.06	+0.85
	Insurance(*2)	1.64	1.18	1.25	2.06	2.04	-0.02
	Foreign currency deposits	0.18	0.15	0.22	0.28	0.13	-0.15
	JGB etc.	0.02	0.01	0.00	0.01	0.02	+0.00
	Financial instrument intermediary service	0.29	0.38	0.29	0.10	0.04	-0.06
	Total	5.22	5.02	5.61	5.68	6.30	+0.61

*1 : Sales commission+ Trust fee

*2 : Excl. executive life insurance

(11) Fees from Corporate Customers (¥ b n)

		FY19	FY20	FY21	FY22	FY23	YoY
J+A	Credit Related(*1)	8.20	7.55	8.15	10.87	10.81	-0.05
	Consulting Related	1.44	1.88	3.29	3.72	4.26	+0.54
	total	9.65	9.44	11.44	14.59	15.08	+0.48
Joyo	Credit Related(*1)	4.24	4.03	4.71	6.70	6.28	-0.42
	Consulting Related	0.80	1.18	2.14	2.02	2.31	+0.28
	total	5.05	5.21	6.86	8.73	8.59	-0.13
Ashikaga	Credit Related(*1)	3.95	3.52	3.43	4.17	4.53	+0.36
	Consulting Related	0.64	0.70	1.14	1.69	1.94	+0.25
	total	4.60	4.22	4.57	5.86	6.48	+0.61

*1: Incl. derivative CVA

【Data】 Breakdown of Banking subsidiaries

(12) Securities Balance(Balance Sheet Amount) (¥ b n)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
Mebuki FG (Consolidated)	Domestic bonds	2,359.4	2,510.6	2,745.1	2,205.9	2,363.8	+157.9
	Foreign bonds	831.6	959.5	967.3	622.8	836.0	+213.1
	Stocks	226.0	265.8	254.1	211.3	278.7	+67.4
	Investment trusts,etc.	658.9	597.2	715.5	622.2	654.8	+32.6
	Total	4,076.1	4,333.2	4,682.3	3,662.3	4,133.5	+471.2
Joyo	Domestic bonds	1,746.7	1,822.0	2,002.5	1,438.8	1,588.8	+150.0
	Foreign bonds	505.3	595.5	597.9	319.1	455.7	+136.5
	Stocks	197.2	233.1	226.8	183.8	243.4	+59.5
	Investment trusts,etc.	388.1	373.9	439.9	401.3	418.7	+17.4
	Total	2,837.4	3,024.6	3,267.3	2,343.1	2,706.8	+363.6
Ashikaga	Domestic bonds	600.3	679.1	734.1	758.0	766.5	+8.4
	Foreign bonds	326.3	364.0	369.3	303.7	380.3	+76.5
	Stocks	64.2	39.1	33.6	34.4	41.1	+6.6
	Investment trusts,etc.	266.7	219.1	271.5	216.5	231.8	+15.2
	Total	1,257.5	1,301.5	1,408.8	1,312.7	1,419.7	+107.0

(13) Securities Unrealized Valuation Gains/Losses on Available for Sale Securities (¥ b n)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
Mebuki FG (Consolidated)	Stocks	9.2	2.4	-21.3	-34.4	-33.3	+1.0
	Domestic bonds	24.3	35.6	-14.2	-13.9	-14.6	-0.7
	Investment trusts,etc.	86.9	139.4	131.5	101.7	151.9	+50.2
	Foreign bonds	-21.3	33.1	32.9	-28.4	4.6	+33.1
	Total	99.1	210.7	128.9	24.9	108.6	+83.6
Joyo	Stocks	9.0	3.0	-16.3	-19.2	-19.5	-0.3
	Domestic bonds	12.8	15.0	-12.8	-5.7	-5.5	+0.2
	Investment trusts,etc.	85.1	127.5	123.6	91.5	133.7	+42.1
	Foreign bonds	-8.3	26.0	27.4	-15.2	3.5	+18.8
	Total	98.7	171.7	122.0	51.2	112.2	+60.9
Ashikaga	Stocks	11.5	8.5	1.9	-10.1	-10.3	-0.2
	Domestic bonds	13.8	22.4	-0.1	-8.0	-9.0	-1.0
	Investment trusts,etc.	20.8	25.0	21.0	22.1	29.9	+7.8
	Foreign bonds	-10.6	8.5	6.7	-11.8	2.4	+14.2
	Total	35.6	64.5	29.7	-7.8	12.9	+20.8

(14) Gains/Losses on Securities (¥ b n)

		FY20	FY21	FY21	FY22	FY23	YoY
J+A	Stocks	-2.0	-6.2	-7.1	-87.3	-39.2	+48.1
	Domestic bonds	0.4	10.0	3.5	45.0	18.7	-26.3
	Investment trusts,etc.	7.3	6.8	1.7	7.1	5.2	-1.8
	Total	5.6	10.6	-1.8	-35.1	-15.2	+19.9
Joyo	Stocks	-0.9	-3.9	-4.8	-72.6	-27.9	+44.6
	Domestic bonds	0.6	9.1	3.5	43.9	16.9	-26.9
	Investment trusts,etc.	5.2	4.9	1.7	5.0	4.2	-0.7
	Total	4.8	10.1	0.4	-23.6	-6.7	+16.9
Ashikaga	Stocks	-1.1	-2.3	-2.2	-14.7	-11.2	+3.4
	Domestic bonds	-0.1	0.9	0.0	1.1	1.7	+0.5
	Investment trusts,etc.	2.0	1.9	0.0	2.1	1.0	-1.1
	Total	0.8	0.4	-2.3	-11.4	-8.4	+2.9

(15) Foreign Bonds (\$million, €million ,million of Australia dollars, ¥bn)

	Currency	Interest rate type	Securities type	FYE21	FYE22	FYE23	YoY	FY23 gains/ losses
Total	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc	1,844	750	1,528	+777	(41)
			Corporate bonds, etc	2,691	2,392	1,910	-481	
		Floating	CLO/Government-guaranteed bonds, etc	1,095	1,386	1,982	+596	
	Sub Total			5,631	4,529	5,422	+892	
	Euro	Fixed	Government, Government-guaranteed bonds, etc	1,815	0	0	±0	0
Joyo	AUD	Fixed	Corporate bonds, etc	161	96	30	-66	(8)
	Yen ⁽¹⁾	Fixed	Corporate bonds, etc	28.1	24.0	26.7	+2.6	0
	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc	1,389	544	1,071	+526	(20)
			Corporate bonds, etc	564	266	239	-26	
		Floating	CLO/Government-guaranteed bonds, etc	1,095	1,386	1,544	+158	
	Sub Total			3,050	2,197	2,856	+658	
	Euro	Fixed	Government, Government-guaranteed bonds, etc	1,429	0	0	±0	0
	AUD	Fixed	Corporate bonds, etc	161	96	30	-66	(8)
	Yen ⁽¹⁾	Fixed	Corporate bonds, etc	27.2	23.1	25.8	+2.6	0
Ashikaga	U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc	454	205	456	+251	(21)
			Corporate bonds, etc	2,126	2,125	1,671	-454	
		Floating	CLO/Government-guaranteed bonds, etc	0	0	437	+437	
	Sub Total			2,581	2,331	2,565	+234	
	Euro	Fixed	Government, Government-guaranteed bonds, etc	385	0	0	±0	0
	AUD	Fixed	Corporate bonds, etc	0	0	0	±0	0
	Yen ⁽¹⁾	Fixed	Corporate bonds, etc	0.9	0.9	0.9	±0.0	0

*1 : All Yen denominated foreign bonds are regarded as fixed bonds.

【Data】 Breakdown of Banking subsidiaries

(16) Strategic shareholdings (Balance) (¥ b n)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
J+A	Balance	239.1	268.4	225.2	184.8	205.3	20.4
Joyo	Balance	204.0	229.1	191.9	150.9	164.6	13.7
Ashikaga	Balance	35.1	39.3	33.3	33.9	40.6	6.6

(17) Expenses (¥ b n)

		FY19	FY20	FY21	FY22	FY23	YoY
J+A	Personnel	61.2	59.9	58.2	57.2	57.0	-0.2
	Non-Personnel	46.7	43.4	43.4	40.0	41.7	+1.6
	Taxes	7.0	6.8	6.5	6.0	6.4	+0.4
	Total	115.0	110.1	108.1	103.3	105.2	+1.8
Joyo	Personnel	33.5	33.2	32.7	32.2	32.1	-0.1
	Non-Personnel	26.8	24.7	24.1	22.0	22.7	+0.7
	Taxes	3.8	3.7	3.6	3.3	3.7	+0.3
	Total	64.2	61.7	60.5	57.6	58.5	+0.9
Ashikaga	Personnel	27.6	26.6	25.4	24.9	24.8	-0.1
	Non-Personnel	19.9	18.6	19.2	18.0	19.0	+0.9
	Taxes	3.1	3.0	2.9	2.6	2.7	+0.0
	Total	50.7	48.4	47.6	45.6	46.6	+0.9

(18) Credit related cost (¥ bn)

		FY19	FY20	FY21	FY22	FY23	YoY
J+A		19.0	22.4	19.6	9.1	3.4	-5.6
Joyo		10.1	12.0	9.8	5.0	0.6	-4.4
Ashikaga		8.8	10.3	9.7	4.0	2.8	-1.2

(19) Disclosed Claims under the Financial Revitalization Law (¥ b n)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
J+A	Bankrupt claims	12.7	10.3	13.8	12.5	14.6	+2.0
	Doubtful claims	129.0	143.2	151.1	153.0	151.4	-1.5
	Claims requiring monitoring	27.9	27.4	27.6	31.5	29.1	-2.4
	(Loans past due 3 month or more)	-	0.1	0.0	0.2	0.1	-0.1
	(Restructured loans)	-	27.3	27.5	31.3	28.9	-2.3
	Total	169.8	181.0	192.6	197.1	195.2	-1.8
Joyo	Bankrupt claims	5.7	5.5	5.4	5.1	4.9	-0.2
	Doubtful claims	69.9	78.0	86.5	84.8	82.6	-2.1
	Claims requiring monitoring	12.5	13.0	13.3	12.1	9.7	-2.3
	(Loans past due 3 month or more)	-	0.0	0.0	0.0	0.0	-0.0
	(Restructured loans)	-	13.0	13.2	12.0	9.6	-2.3
	Total	88.2	96.7	105.2	102.1	97.3	-4.8
Ashikaga	Bankrupt claims	5.8	4.0	7.7	6.7	9.2	+2.4
	Doubtful claims	59.0	65.0	64.6	68.1	68.7	+0.6
	Claims requiring monitoring	15.4	14.4	14.2	19.4	19.3	-0.0
	(Loans past due 3 month or more)	-	0.0	0.0	0.1	0.0	-0.0
	(Restructured loans)	-	14.3	14.2	19.2	19.3	+0.0
	Total	80.2	83.5	86.7	94.2	97.3	+3.1

(20) Non-accrual delinquent loans (to Business) (1 month or more) (¥ bn)

		FYE19	FYE20	FYE21	FYE22	FYE23	YoY
J+A		1.2	2.0	1.3	1.0	2.1	+1.0
Joyo		0.3	0.0	0.8	0.7	1.6	+0.9
Ashikaga		0.9	2.0	0.5	0.2	0.4	+0.1

Inquiries

Mebuki Financial Group, Inc. Corporate Planning Department

TEL +81-29-300-2600

E-mail ir@mebuki-fg.co.jp

URL <https://www.mebuki-fg.co.jp/>



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