

# Consolidated Financial Results for the Six Months Ended September 30, 2024 (Under Japanese GAAP)

Company name: Mebuki Financial Group, Inc.  
 Listing: Tokyo Stock Exchange  
 Securities code: 7167  
 URL: <https://www.mebuki-fg.co.jp/>  
 Representative: Tetsuya Akino, President  
 Inquiries: Shinichi Onose, General Manager of Corporate Planning Dept.  
 Scheduled date to file semi-annual securities report: November 22, 2024 (scheduled)  
 Scheduled date to commence dividend payments: December 3, 2024 (scheduled)

(Japanese yen amounts of less than 1 million or the first decimal place have been rounded down.)

## 1. Consolidated financial results for the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

(1) Consolidated operating results (%: Changes from the corresponding period of the previous fiscal year)

|                    | Ordinary income |       | Ordinary profit |        | Net income attributable to owners of parent |        |
|--------------------|-----------------|-------|-----------------|--------|---------------------------------------------|--------|
| Six months ended   | ¥Million        | %     | ¥Million        | %      | ¥Million                                    | %      |
| September 30, 2024 | 164,357         | 6.3   | 46,059          | 37.3   | 32,020                                      | 36.0   |
| September 30, 2023 | 154,596         | (8.9) | 33,534          | (13.2) | 23,530                                      | (12.6) |

(Note) Comprehensive income For the six months ended September 30, 2024: ¥18,461 million [-10.2%]  
 For the six months ended September 30, 2023: ¥20,565 million [-%]

|                    | Basic earnings per share | Diluted earnings per share |
|--------------------|--------------------------|----------------------------|
| Six months ended   | ¥                        | ¥                          |
| September 30, 2024 | 31.85                    | 31.84                      |
| September 30, 2023 | 22.25                    | 22.25                      |

## (2) Consolidated financial position

|                    | Total assets | Net assets | Equity-to-asset ratio |
|--------------------|--------------|------------|-----------------------|
| As of              | ¥Million     | ¥Million   | %                     |
| September 30, 2024 | 21,282,779   | 991,882    | 4.6                   |
| March 31, 2024     | 21,786,134   | 989,399    | 4.5                   |

(Reference) Equity As of September 30, 2024 : ¥991,812million As of March 31, 2024 : ¥989,324 million

(Note) "Equity-to-asset ratio" represents ("Net assets"- "Equity warrants"- "Non-controlling interest") / "Total assets" at the end of each period.  
 The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

## 2. Cash dividends

|                                              | Annual dividends per share |                    |                   |                 |       |
|----------------------------------------------|----------------------------|--------------------|-------------------|-----------------|-------|
|                                              | First quarter-end          | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
|                                              | ¥                          | ¥                  | ¥                 | ¥               | ¥     |
| Fiscal year ended March 31, 2024             | —                          | 6.00               | —                 | 6.00            | 12.00 |
| Fiscal year ending March 31, 2025            | —                          | 7.00               |                   |                 |       |
| Fiscal year ending March 31, 2025 (Forecast) |                            |                    | —                 | 9.00            | 16.00 |

(Note) Revisions to the forecast of cash dividends most recently announced : Yes

For details, please refer to "Notice of Revision of Consolidated Earnings Forecast for FY2024 and Year-end and Annual Dividends Forecast (Dividend Increase)" released today (on Nov.11, 2024).

## 3. Consolidated Earnings Forecasts for Fiscal year 2024, ending March 31, 2025

(%: Changes from the corresponding period of the previous fiscal year)

|                                   | Ordinary profit |      | Profit attributable to owners of parent |      | Basic earnings per share |
|-----------------------------------|-----------------|------|-----------------------------------------|------|--------------------------|
|                                   | ¥Million        | %    | ¥Million                                | %    | ¥                        |
| Fiscal year ending March 31, 2025 | 80,000          | 26.8 | 56,000                                  | 29.1 | 56.14                    |

(Note) Revisions to the forecast of earnings most recently announced : Yes

\* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- |                                                                                                  |      |
|--------------------------------------------------------------------------------------------------|------|
| ① Changes in accounting policies due to revisions to accounting standards and other regulations: | None |
| ② Changes in accounting policies due to other reasons:                                           | None |
| ③ Changes in accounting estimates:                                                               | Yes  |
| ④ Restatement:                                                                                   | None |

(3) Number of issued shares (common shares)

- |                                                                                      |                      |                      |                      |
|--------------------------------------------------------------------------------------|----------------------|----------------------|----------------------|
| ① Total number of issued shares at the end of the period (including treasury shares) |                      |                      |                      |
| September 30, 2024                                                                   | 1,017,055,218 shares | March 31, 2024       | 1,017,055,218 shares |
| ② Number of treasury shares at the end of the period                                 |                      |                      |                      |
| September 30, 2024                                                                   | 17,458,117 shares    | March 31, 2024       | 852,582 shares       |
| ③ Average number of shares outstanding during the period                             |                      |                      |                      |
| Six months ended September 30, 2024                                                  |                      | 1,005,279,875 shares |                      |
| Six months ended September 30, 2023                                                  |                      | 1,057,339,106 shares |                      |

\* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The above forecasts are based on the information which is presently available and the certain assumptions which are considered to be reasonable. Actual results may differ from those forecasts depending on various future factors.

# Consolidated Financial Results for the Six Months Ended September 30,2024

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# I Consolidated Interim Financial Information

## 1. Consolidated Interim Balance Sheet

(Millions of yen)

| Item                                                  | (Japanese)     | As of March 31,<br>2024 | As of Sep. 30,<br>2024 |
|-------------------------------------------------------|----------------|-------------------------|------------------------|
| <b>Assets</b>                                         | <b>(資産の部)</b>  |                         |                        |
| Cash and due from banks                               | 現金預け金          | 4,438,860               | 3,476,708              |
| Call loans and bills bought                           | コールローン及び買入手形   | 88,843                  | 193,581                |
| Monetary claims bought                                | 買入金銭債権         | 7,302                   | 5,971                  |
| Trading assets                                        | 特定取引資産         | 5,316                   | 4,368                  |
| Money held in trust                                   | 金銭の信託          | 2,824                   | 2,830                  |
| Securities                                            | 有価証券           | 4,133,551               | 4,464,849              |
| Loans and bills discounted                            | 貸出金            | 12,658,245              | 12,658,332             |
| Foreign exchanges                                     | 外国為替           | 9,383                   | 10,747                 |
| Lease receivable and investments in lease             | リース債権及びリース投資資産 | 60,873                  | 60,777                 |
| Other assets                                          | その他資産          | 260,188                 | 278,855                |
| Tangible fixed assets                                 | 有形固定資産         | 102,511                 | 101,766                |
| Intangible fixed assets                               | 無形固定資産         | 12,956                  | 12,045                 |
| Asset for retirement benefits                         | 退職給付に係る資産      | 72,065                  | 74,827                 |
| Deferred tax assets                                   | 繰延税金資産         | 2,878                   | 2,511                  |
| Customers' liabilities for acceptances and guarantees | 支払承諾見返         | 15,227                  | 15,363                 |
| Allowance for loan losses                             | 貸倒引当金          | (84,886)                | (80,750)               |
| Reserve for devaluation of investment securities      | 投資損失引当金        | (8)                     | (8)                    |
| <b>Total Assets</b>                                   | <b>資産の部合計</b>  | <b>21,786,134</b>       | <b>21,282,779</b>      |
| <b>Liabilities</b>                                    | <b>(負債の部)</b>  |                         |                        |
| Deposits                                              | 預金             | 17,673,968              | 17,297,406             |
| Negotiable certificates of deposit                    | 譲渡性預金          | 126,689                 | 388,859                |
| Call money and bills sold                             | コールマネー及び売渡手形   | 537,778                 | 42,431                 |
| Payables under repurchase agreements                  | 売現先勘定          | 149,362                 | 152,974                |
| Payables under securities lending transactions        | 債券貸借取引受入担保金    | 107,444                 | 200,441                |
| Trading liabilities                                   | 特定取引負債         | 1,553                   | 1,764                  |
| Borrowed money                                        | 借入金            | 1,975,065               | 1,997,731              |
| Foreign Exchanges                                     | 外国為替           | 1,548                   | 2,171                  |
| Due to trust account                                  | 信託勘定借          | 3,070                   | 3,077                  |
| Other liabilities                                     | その他負債          | 181,578                 | 169,745                |
| Provision for directors' bonuses                      | 役員賞与引当金        | 260                     | —                      |
| Provision for directors' retirement benefits          | 役員退職慰労引当金      | 33                      | 35                     |
| Provision for reimbursement of deposits               | 睡眠預金払戻損失引当金    | 1,772                   | 1,673                  |
| Provision for contingent loss                         | 偶発損失引当金        | 1,882                   | 1,982                  |
| Provision for point card certificates                 | ポイント引当金        | 592                     | 520                    |
| Provision for loss on interest repayment              | 利息返還損失引当金      | 5                       | 5                      |
| Reserves under special laws                           | 特別法上の引当金       | 2                       | 2                      |
| Deferred tax liabilities                              | 繰延税金負債         | 10,658                  | 6,558                  |
| Deferred tax liabilities for land revaluation         | 再評価に係る繰延税金負債   | 7,844                   | 7,834                  |
| Negative goodwill                                     | 負ののれん          | 395                     | 316                    |
| Acceptances and guarantees                            | 支払承諾           | 15,227                  | 15,363                 |
| <b>Total liabilities</b>                              | <b>負債の部合計</b>  | <b>20,796,735</b>       | <b>20,290,896</b>      |

| Item                                                | (Japanese)                       | As of March 31,<br>2024 | As of Sep. 30,<br>2024 |
|-----------------------------------------------------|----------------------------------|-------------------------|------------------------|
| <b>Net Assets</b>                                   | <b>(純資産の部)</b>                   |                         |                        |
| Capital stock                                       | 資 本 金                            | 117,495                 | 117,495                |
| Capital surplus                                     | 資 本 剰 余 金                        | 98,980                  | 98,982                 |
| Retained earnings                                   | 利 益 剰 余 金                        | 654,319                 | 680,267                |
| Treasury stock                                      | 自 己 株 式                          | (316)                   | (10,194)               |
| <b>Total shareholders' equity</b>                   | <b>株 主 資 本 合 計</b>               | <b>870,478</b>          | <b>886,551</b>         |
| Unrealized gains on available-for-sale securities   | そ の 他 有 価 証 券 評 価 差 額 金          | 77,279                  | 73,677                 |
| Deferred gains (losses) on hedges                   | 繰 延 ヘ ッ ジ 損 益                    | 4,980                   | (3,828)                |
| Land revaluation surplus                            | 土 地 再 評 価 差 額 金                  | 11,895                  | 11,871                 |
| Defined retirement benefit plans                    | 退 職 給 付 に 係 る 調 整 累 計 額          | 24,690                  | 23,541                 |
| <b>Total accumulated other comprehensive income</b> | <b>そ の 他 の 包 括 利 益 累 計 額 合 計</b> | <b>118,845</b>          | <b>105,261</b>         |
| Equity warrants                                     | 新 株 予 約 権                        | 43                      | 37                     |
| Non-controlling interest                            | 非 支 配 株 主 持 分                    | 32                      | 32                     |
| <b>Total net assets</b>                             | <b>純 資 産 の 部 合 計</b>             | <b>989,399</b>          | <b>991,882</b>         |
| <b>Total liabilities and net assets</b>             | <b>負 債 及 び 純 資 産 の 部 合 計</b>     | <b>21,786,134</b>       | <b>21,282,779</b>      |

(Note) Figures are rounded down to the nearest million.

## 2. Consolidated Interim Statement of Income and Consolidated Interim Statement of Comprehensive Income

### (1) Consolidated Interim Statement of Income

(Millions of yen)

| Item                                                              | (Japanese)                           | For the six months ended<br>Sep.30,2023 | For the six months ended<br>Sep.30,2024 |
|-------------------------------------------------------------------|--------------------------------------|-----------------------------------------|-----------------------------------------|
| <b>Ordinary income</b>                                            | <b>経 常 収 益</b>                       | <b>154,596</b>                          | <b>164,357</b>                          |
| Interest income                                                   | 資 金 運 用 収 益                          | 89,246                                  | 106,363                                 |
| Interest on loans and discounts                                   | ( う ち 貸 出 金 利 息 )                    | 58,225                                  | 62,396                                  |
| Interest and dividends on securities                              | ( う ち 有 価 証 券 利 息 配 当 金 )            | 28,751                                  | 39,192                                  |
| Trust fees                                                        | 信 託 報 酬                              | 14                                      | 16                                      |
| Fees and commissions                                              | 役 務 取 引 等 収 益                        | 30,622                                  | 31,643                                  |
| Trading income                                                    | 特 定 取 引 収 益                          | 279                                     | 223                                     |
| Other ordinary income                                             | そ の 他 業 務 収 益                        | 6,021                                   | 2,782                                   |
| Other income                                                      | そ の 他 経 常 収 益                        | 28,412                                  | 23,328                                  |
| <b>Ordinary expenses</b>                                          | <b>経 常 費 用</b>                       | <b>121,062</b>                          | <b>118,297</b>                          |
| Interest expenses                                                 | 資 金 調 達 費 用                          | 19,336                                  | 29,053                                  |
| Interest on deposits                                              | ( う ち 預 金 利 息 )                      | 1,684                                   | 4,037                                   |
| Fees and commissions payments                                     | 役 務 取 引 等 費 用                        | 7,509                                   | 7,361                                   |
| Other business expenses                                           | そ の 他 業 務 費 用                        | 20,924                                  | 5,254                                   |
| General and administrative expenses                               | 営 業 経 費                              | 53,861                                  | 54,088                                  |
| Other operating expenses                                          | そ の 他 経 常 費 用                        | 19,431                                  | 22,540                                  |
| <b>Ordinary profit</b>                                            | <b>経 常 利 益</b>                       | <b>33,534</b>                           | <b>46,059</b>                           |
| <b>Extraordinary income</b>                                       | <b>特 別 利 益</b>                       | <b>95</b>                               | <b>14</b>                               |
| Gain on dispositions of fixed assets                              | 固 定 資 産 処 分 益                        | 95                                      | 14                                      |
| <b>Extraordinary losses</b>                                       | <b>特 別 損 失</b>                       | <b>116</b>                              | <b>198</b>                              |
| Loss on disposal of non-current assets                            | 固 定 資 産 処 分 損                        | 94                                      | 169                                     |
| Impairment loss                                                   | 減 損 損 失                              | 22                                      | 29                                      |
| <b>Income before income taxes</b>                                 | <b>税 金 等 調 整 前 中 間 純 利 益</b>         | <b>33,512</b>                           | <b>45,875</b>                           |
| Income taxes-current                                              | 法 人 税 、 住 民 税 及 び 事 業 税              | 9,184                                   | 11,898                                  |
| Income taxes-deferred                                             | 法 人 税 等 調 整 額                        | 797                                     | 1,955                                   |
| <b>Total income taxes</b>                                         | <b>法 人 税 等 合 計</b>                   | <b>9,982</b>                            | <b>13,854</b>                           |
| <b>Net income</b>                                                 | <b>中 間 純 利 益</b>                     | <b>23,530</b>                           | <b>32,021</b>                           |
| <b>Net income (loss) attributable to non-controlling interest</b> | 非支配株主に帰属する中間純利益又は非支配株主に帰属する中間純損失 (-) | <b>(0)</b>                              | <b>0</b>                                |
| <b>Net income attributable to owners of the parent</b>            | <b>親会社株主に帰属する中間純利益</b>               | <b>23,530</b>                           | <b>32,020</b>                           |

(Note) Figures are rounded down to the nearest million.

### (2) Consolidated Interim Statement of Comprehensive Income

(Millions of yen)

| Item                                                           | (Japanese)              | For the six months ended<br>Sep.30,2023 | For the six months ended<br>Sep.30,2024 |
|----------------------------------------------------------------|-------------------------|-----------------------------------------|-----------------------------------------|
| <b>Net income</b>                                              | <b>中 間 純 利 益</b>        | <b>23,530</b>                           | <b>32,021</b>                           |
| <b>Other comprehensive income</b>                              | <b>そ の 他 の 包 括 利 益</b>  | <b>(2,965)</b>                          | <b>(13,559)</b>                         |
| Unrealized gains on available-for-sale securities              | そ の 他 有 価 証 券 評 価 差 額 金 | (4,330)                                 | (3,602)                                 |
| Deferred gains (losses) on hedges                              | 繰 延 ヘ ッ ジ 損 益           | 1,763                                   | (8,808)                                 |
| Defined retirement benefit plans                               | 退 職 給 付 に 係 る 調 整 額     | (398)                                   | (1,148)                                 |
| <b>Comprehensive income</b>                                    | <b>中 間 包 括 利 益</b>      | <b>20,565</b>                           | <b>18,461</b>                           |
|                                                                | (内訳)                    |                                         |                                         |
| Comprehensive income attributable to owners of the parent      | 親会社株主に係る中間包括利益          | 20,565                                  | 18,460                                  |
| Comprehensive income attributable to non-controlling interests | 非支配株主に係る中間包括利益          | (0)                                     | 0                                       |

### 3. Consolidated Interim Statement of Changes in Shareholders' Equity

Six months ended September 30, 2023

(Millions of yen)

|                                                               |                                           | Shareholders' equity |                 |                   |                |                            |
|---------------------------------------------------------------|-------------------------------------------|----------------------|-----------------|-------------------|----------------|----------------------------|
|                                                               |                                           | Capital stock        | Capital surplus | Retained earnings | Treasury stock | Total shareholders' equity |
|                                                               |                                           | 株主資本                 |                 |                   |                |                            |
|                                                               |                                           | 資本金                  | 資本剰余金           | 利益剰余金             | 自己株式           | 株主資本合計                     |
| Balance at the beginning of current period                    | 当 期 首 残 高                                 | 117,495              | 125,705         | 622,845           | (7,181)        | 858,864                    |
| Changes of items during the period                            | 当 中 間 期 変 動 額                             |                      |                 |                   |                |                            |
| Cash dividends                                                | 剰 余 金 の 配 当                               |                      |                 | (5,854)           |                | (5,854)                    |
| Net income attributable to owners of the parent               | 親 会 社 株 主 に 帰 属 す る 中 間 純 利 益             |                      |                 | 23,530            |                | 23,530                     |
| Purchase of treasury stock                                    | 自 己 株 式 の 取 得                             |                      |                 |                   | (10,000)       | (10,000)                   |
| Disposal of treasury stock                                    | 自 己 株 式 の 処 分                             |                      | 15              |                   | 125            | 140                        |
| Transfer from land revaluation surplus                        | 土 地 再 評 価 差 額 金 の 取                       |                      |                 | 12                |                | 12                         |
| Net changes except for shareholders' equity during the period | 株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 ( 純 額 ) |                      |                 |                   |                |                            |
| Total changes of items during the period                      | 当 中 間 期 変 動 額 合 計                         | —                    | 15              | 17,688            | (9,874)        | 7,828                      |
| Balance at the end of current period                          | 当 中 間 期 末 残 高                             | 117,495              | 125,720         | 640,534           | (17,056)       | 866,693                    |

|                                                               |                                           | Accumulated other comprehensive income            |                                     |                          |                                  |                                              | Equity warrants | Non-controlling interest | Total net assets |
|---------------------------------------------------------------|-------------------------------------------|---------------------------------------------------|-------------------------------------|--------------------------|----------------------------------|----------------------------------------------|-----------------|--------------------------|------------------|
|                                                               |                                           | Unrealized gains on available-for-sale securities | Deferred gains ( losses ) on hedges | Land revaluation surplus | Defined retirement benefit plans | Total accumulated other comprehensive income |                 |                          |                  |
|                                                               |                                           |                                                   |                                     |                          |                                  |                                              |                 |                          |                  |
|                                                               |                                           |                                                   |                                     |                          |                                  |                                              |                 |                          |                  |
|                                                               |                                           | その他の包括利益累計額                                       |                                     |                          |                                  |                                              | 新株予約権           | 非支配株主持分                  | 純資産合計            |
| その他有価証券評価差額金                                                  | 繰延ヘッジ損益                                   | 土地再評価差額金                                          | 退職給付に係る調整累計額                        | その他の包括利益累計額合計            |                                  |                                              |                 |                          |                  |
| Balance at the beginning of current period                    | 当 期 首 残 高                                 | 18,692                                            | 7,435                               | 12,088                   | 7,604                            | 45,821                                       | 62              | 31                       | 904,779          |
| Changes of items during the period                            | 当 中 間 期 変 動 額                             |                                                   |                                     |                          |                                  |                                              |                 |                          |                  |
| Cash dividends                                                | 剰 余 金 の 配 当                               |                                                   |                                     |                          |                                  |                                              |                 |                          | (5,854)          |
| Net income attributable to owners of the parent               | 親 会 社 株 主 に 帰 属 す る 中 間 純 利 益             |                                                   |                                     |                          |                                  |                                              |                 |                          | 23,530           |
| Purchase of treasury stock                                    | 自 己 株 式 の 取 得                             |                                                   |                                     |                          |                                  |                                              |                 |                          | (10,000)         |
| Disposal of treasury stock                                    | 自 己 株 式 の 処 分                             |                                                   |                                     |                          |                                  |                                              |                 |                          | 140              |
| Transfer from land revaluation surplus                        | 土 地 再 評 価 差 額 金 の 取                       |                                                   |                                     |                          |                                  |                                              |                 |                          | 12               |
| Net changes except for shareholders' equity during the period | 株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 ( 純 額 ) | (4,330)                                           | 1,763                               | (12)                     | (398)                            | (2,977)                                      | (19)            | (0)                      | (2,996)          |
| Total changes of items during the period                      | 当 中 間 期 変 動 額 合 計                         | (4,330)                                           | 1,763                               | (12)                     | (398)                            | (2,977)                                      | (19)            | (0)                      | 4,832            |
| Balance at the end of current period                          | 当 中 間 期 末 残 高                             | 14,362                                            | 9,198                               | 12,076                   | 7,205                            | 42,843                                       | 43              | 31                       | 909,611          |

Six months ended September 30,2024

(Millions of yen)

|                                                               |                                           | Shareholders' equity |                 |                   |                |                            |
|---------------------------------------------------------------|-------------------------------------------|----------------------|-----------------|-------------------|----------------|----------------------------|
|                                                               |                                           | Capital stock        | Capital surplus | Retained earnings | Treasury stock | Total shareholders' equity |
|                                                               |                                           | 株主資本                 |                 |                   |                |                            |
|                                                               |                                           | 資本金                  | 資本剰余金           | 利益剰余金             | 自己株式           | 株主資本合計                     |
| Balance at the beginning of current period                    | 当 期 首 残 高                                 | 117,495              | 98,980          | 654,319           | (316)          | 870,478                    |
| Changes of items during the period                            | 当 中 間 期 変 動 額                             |                      |                 |                   |                |                            |
| Cash dividends                                                | 剰 余 金 の 配 当                               |                      |                 | (6,097)           |                | (6,097)                    |
| Net income attributable to owners of the parent               | 親 会 社 株 主 に 帰 属 す る 中 間 純 利 益             |                      |                 | 32,020            |                | 32,020                     |
| Purchase of treasury stock                                    | 自 己 株 式 の 取 得                             |                      |                 |                   | (10,000)       | (10,000)                   |
| Disposal of treasury stock                                    | 自 己 株 式 の 処 分                             |                      | 2               |                   | 122            | 125                        |
| Transfer from land revaluation surplus                        | 土 地 再 評 価 差 額 金 の 取                       |                      |                 | 24                |                | 24                         |
| Net changes except for shareholders' equity during the period | 株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 ( 純 額 ) |                      |                 |                   |                |                            |
| Total changes of items during the period                      | 当 中 間 期 変 動 額 計                           | —                    | 2               | 25,948            | (9,877)        | 16,073                     |
| Balance at the end of current period                          | 当 中 間 期 末 残 高                             | 117,495              | 98,982          | 680,267           | (10,194)       | 886,551                    |

|                                                               |                                           | Accumulated other comprehensive income            |                                     |                          |                                  |                                              | Equity warrants | Non-controlling interest | Total net assets |
|---------------------------------------------------------------|-------------------------------------------|---------------------------------------------------|-------------------------------------|--------------------------|----------------------------------|----------------------------------------------|-----------------|--------------------------|------------------|
|                                                               |                                           | Unrealized gains on available-for-sale securities | Deferred gains ( losses ) on hedges | Land revaluation surplus | Defined retirement benefit plans | Total accumulated other comprehensive income |                 |                          |                  |
|                                                               |                                           |                                                   |                                     |                          |                                  |                                              |                 |                          |                  |
|                                                               |                                           |                                                   |                                     |                          |                                  |                                              |                 |                          |                  |
|                                                               |                                           | その他の包括利益累計額                                       |                                     |                          |                                  |                                              | 新株<br>予約権       | 非支配株主<br>持分              | 純資産<br>合計        |
| その他有価証券評価差額金                                                  | 繰延ヘッジ損益                                   | 土地再評価差額金                                          | 退職給付に係る調整累計額                        | その他の包括利益累計額合計            |                                  |                                              |                 |                          |                  |
| Balance at the beginning of current period                    | 当 期 首 残 高                                 | 77,279                                            | 4,980                               | 11,895                   | 24,690                           | 118,845                                      | 43              | 32                       | 989,399          |
| Changes of items during the period                            | 当 中 間 期 変 動 額                             |                                                   |                                     |                          |                                  |                                              |                 |                          |                  |
| Cash dividends                                                | 剰 余 金 の 配 当                               |                                                   |                                     |                          |                                  |                                              |                 |                          | (6,097)          |
| Net income attributable to owners of the parent               | 親 会 社 株 主 に 帰 属 す る 中 間 純 利 益             |                                                   |                                     |                          |                                  |                                              |                 |                          | 32,020           |
| Purchase of treasury stock                                    | 自 己 株 式 の 取 得                             |                                                   |                                     |                          |                                  |                                              |                 |                          | (10,000)         |
| Disposal of treasury stock                                    | 自 己 株 式 の 処 分                             |                                                   |                                     |                          |                                  |                                              |                 |                          | 125              |
| Transfer from land revaluation surplus                        | 土 地 再 評 価 差 額 金 の 取 崩                     |                                                   |                                     |                          |                                  |                                              |                 |                          | 24               |
| Net changes except for shareholders' equity during the period | 株 主 資 本 以 外 の 項 目 の 当 中 間 期 変 動 額 ( 純 額 ) | (3,602)                                           | (8,808)                             | (24)                     | (1,148)                          | (13,584)                                     | (5)             | 0                        | (13,589)         |
| Total changes of items during the period                      | 当 中 間 期 変 動 額 計 合                         | (3,602)                                           | (8,808)                             | (24)                     | (1,148)                          | (13,584)                                     | (5)             | 0                        | 2,483            |
| Balance at the end of current period                          | 当 中 間 期 末 残 高                             | 73,677                                            | (3,828)                             | 11,871                   | 23,541                           | 105,261                                      | 37              | 32                       | 991,882          |



#### 4. Note for Changes in Accounting Estimates

(Change in useful life)

The tangible fixed assets of Joyo Bank, Ltd., a subsidiary of the Company, had been depreciated by the straight-line method over their useful lives ranging from 3 to 50 years. However, with the decision on the basic plan for the construction of a new head office building and the relocation/consolidation of the head office, administrative center, and training center (hereinafter referred to as “current head office, etc.”) in July 2024, the useful lives of tangible fixed assets related to the current head office, etc. were reduced to the period until the planned relocation.

As a result, ordinary income and income before income taxes and minority interests for the current interim consolidated accounting period decreased by 69 million yen, respectively.

#### 5. Note for the Assumption of Going Concern

Not applicable.

#### 6. Note for Subsequent Events

(Acquisition of treasury stock)

At the Board of Directors’ meeting held on November 11, 2024, we resolved to acquire treasury stock for the purpose of enhancement of shareholder returns and improving capital efficiency, pursuant to the provisions of the Articles of Incorporation in accordance with the provision of Article 459, Paragraph 1, of the Companies Act.

|                                         |                                                                                                        |
|-----------------------------------------|--------------------------------------------------------------------------------------------------------|
| • Class of shares to be acquired        | Common stock                                                                                           |
| • Total number of shares to be acquired | 20,000,000 shares (upper limit)<br>(2.00% of total number of shares issued (excluding treasury stock)) |
| • Total acquisition cost                | 10,000 million yen (upper limit)                                                                       |
| • Period of acquisition                 | From November 12, 2024, to February 20, 2025                                                           |
| • Method of acquisition                 | Market purchases on the Tokyo Stock Exchange                                                           |

## II 【Reference】Non-consolidated Financial Information of the main consolidated subsidiaries

### 1.Non-consolidated Financial Information of The Joyo Bank, Ltd.

#### (1) Financial Highlights (from April 1, 2024 to September 30, 2024)

(%: Changes from the corresponding period of the previous fiscal year)

##### ①Non-consolidated operating results

|                    | Ordinary income |        | Ordinary profit |        | Net income |        |
|--------------------|-----------------|--------|-----------------|--------|------------|--------|
| Six months ended   | ¥Million        | %      | ¥Million        | %      | ¥Million   | %      |
| September 30, 2024 | 86,384          | 6.7    | 27,993          | 45.4   | 19,679     | 43.2   |
| September 30, 2023 | 80,906          | (18.5) | 19,250          | (16.4) | 13,742     | (15.6) |

##### ②Non-consolidated financial position

|                    | Total assets | Net assets | Equity-to-asset ratio |
|--------------------|--------------|------------|-----------------------|
| As of              | ¥Million     | ¥Million   | %                     |
| September 30, 2024 | 13,186,229   | 621,945    | 4.7                   |
| March 31, 2024     | 13,115,309   | 628,664    | 4.7                   |

(Reference) Equity As of September 30, 2024 : ¥621,945million As of March 31, 2024 : ¥628,664 million

(Note) “Equity-to-asset ratio” represents “Total net assets”/ “Total assets” at the end of each period.

The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

## (2) Non-consolidated Balance Sheet (The Joyo Bank, Ltd)

(Millions of yen)

| Item                                                  | (Japanese)    | As of March 31,<br>2024 | As of Sep. 30,<br>2024 |
|-------------------------------------------------------|---------------|-------------------------|------------------------|
| <b>Assets</b>                                         | <b>(資産の部)</b> |                         |                        |
| Cash and due from banks                               | 現金預け金         | 2,854,604               | 2,564,071              |
| Call loans                                            | コールローン        | 85,799                  | 192,193                |
| Monetary claims bought                                | 買入金銭債権        | 1,159                   | 592                    |
| Trading assets                                        | 特定取引資産        | 4,157                   | 3,309                  |
| Securities                                            | 有価証券          | 2,706,861               | 2,807,914              |
| Loans and bills discounted                            | 貸出金           | 7,302,897               | 7,421,797              |
| Foreign exchanges                                     | 外国為替          | 3,657                   | 4,632                  |
| Other assets                                          | その他の資産        | 104,326                 | 136,648                |
| Tangible fixed assets                                 | 有形固定資産        | 67,165                  | 66,720                 |
| Intangible fixed assets                               | 無形固定資産        | 7,504                   | 7,439                  |
| Prepaid pension cost                                  | 前払年金費用        | 8,102                   | 9,818                  |
| Customers' liabilities for acceptances and guarantees | 支払承諾見返        | 8,096                   | 7,939                  |
| Allowance for loan losses                             | 貸倒引当金         | (39,015)                | (36,840)               |
| Reserve for devaluation of investment securities      | 投資損失引当金       | (8)                     | (8)                    |
| <b>Total Assets</b>                                   | <b>資産の部合計</b> | <b>13,115,309</b>       | <b>13,186,229</b>      |
| <b>Liabilities</b>                                    | <b>(負債の部)</b> |                         |                        |
| Deposits                                              | 預金            | 10,619,510              | 10,390,674             |
| Negotiable certificates of deposit                    | 譲渡性預金         | 32,203                  | 243,630                |
| Call money                                            | コールマネー        | 46,778                  | 38,862                 |
| Payables under repurchase agreements                  | 売現先勘定         | 128,304                 | 152,974                |
| Payables under securities lending transactions        | 債券貸取引受入担保金    | —                       | 96,217                 |
| Trading liabilities                                   | 特定取引負債        | 1,553                   | 1,764                  |
| Borrowed money                                        | 借入金           | 1,557,432               | 1,550,233              |
| Foreign Exchanges                                     | 外国為替          | 1,256                   | 1,768                  |
| Due to trust account                                  | 信託勘定借         | 1,619                   | 1,695                  |
| Other liabilities                                     | その他の負債        | 67,605                  | 61,925                 |
| Income taxes payable                                  | (未払法人税等)      | 10,760                  | 6,471                  |
| Lease obligations                                     | (リース債務)       | 110                     | 56                     |
| Other                                                 | (その他の負債)      | 56,734                  | 55,397                 |
| Provision for directors' bonuses                      | 役員賞与引当金       | 121                     | —                      |
| Provision for retirement benefits                     | 退職給付引当金       | 2,046                   | 667                    |
| Provision for reimbursement of deposits               | 睡眠預金払戻損失引当金   | 1,125                   | 1,045                  |
| Provision for point card certificates                 | ポイント引当金       | 219                     | 225                    |
| Provision for contingent loss                         | 偶発損失引当金       | 711                     | 826                    |
| Deferred tax liabilities                              | 繰延税金負債        | 10,894                  | 6,680                  |
| Deferred tax liabilities for land revaluation         | 再評価に係る繰延税金負債  | 7,165                   | 7,154                  |
| Acceptances and guarantees                            | 支払承諾          | 8,096                   | 7,939                  |
| <b>Total liabilities</b>                              | <b>負債の部合計</b> | <b>12,486,645</b>       | <b>12,564,284</b>      |

(Millions of yen)

| Item                                                       | (Japanese)                   | As of March 31,<br>2024 | As of Sep. 30,<br>2024 |
|------------------------------------------------------------|------------------------------|-------------------------|------------------------|
| <b>Net Assets</b>                                          | <b>(純資産の部)</b>               |                         |                        |
| Capital stock                                              | 資 本 金                        | 85,113                  | 85,113                 |
| Capital surplus                                            | 資 本 剰 余 金                    | 58,574                  | 58,574                 |
| Legal capital surplus                                      | 資 本 準 備 金                    | 58,574                  | 58,574                 |
| Retained earnings                                          | 利 益 剰 余 金                    | 393,802                 | 399,906                |
| Legal retained earnings                                    | 利 益 準 備 金                    | 55,317                  | 55,317                 |
| Other retained earnings                                    | そ の 他 利 益 剰 余 金              | 338,485                 | 344,589                |
| Reserve for advanced depreciation of non-current assets    | ( 固 定 資 産 圧 縮 積 立 金 )        | 1,073                   | 1,060                  |
| General Reserve                                            | ( 別 途 積 立 金 )                | 222,432                 | 222,432                |
| Retained earnings brought forward                          | ( 繰 越 利 益 剰 余 金 )            | 114,979                 | 121,096                |
| <b>Total shareholders' equity</b>                          | <b>株 主 資 本 合 計</b>           | <b>537,489</b>          | <b>543,593</b>         |
| Unrealized gains (losses) on available-for-sale securities | そ の 他 有 価 証 券 評 価 差 額 金      | 79,170                  | 71,013                 |
| Deferred gains or losses on hedges                         | 繰 延 ヘ ッ ジ 損 益                | 1,665                   | (2,975)                |
| Land revaluation surplus                                   | 土 地 再 評 価 差 額 金              | 10,338                  | 10,313                 |
| <b>Total valuation and translation adjustments</b>         | <b>評 価 ・ 換 算 差 額 等 合 計</b>   | <b>91,174</b>           | <b>78,351</b>          |
| <b>Total net assets</b>                                    | <b>純 資 産 の 部 合 計</b>         | <b>628,664</b>          | <b>621,945</b>         |
| <b>Total liabilities and net assets</b>                    | <b>負 債 及 び 純 資 産 の 部 合 計</b> | <b>13,115,309</b>       | <b>13,186,229</b>      |

## (3)Non-consolidated Statement of Income (The Joyo Bank, Ltd.)

(Millions of yen)

| Item                                 | (Japanese)             | For the six months<br>ended Sep.30,2023 | For the six months<br>ended Sep.30,2024 |
|--------------------------------------|------------------------|-----------------------------------------|-----------------------------------------|
| <b>Ordinary income</b>               | <b>経 常 収 益</b>         | <b>80,906</b>                           | <b>86,384</b>                           |
| Interest income                      | 資 金 運 用 収 益            | 53,963                                  | 64,603                                  |
| Interest on loans and discounts      | (うち貸出金利息)              | 33,923                                  | 36,513                                  |
| Interest and dividends on securities | (うち有価証券利息配当金)          | 18,510                                  | 24,682                                  |
| Trust fees                           | 信 託 報 酬                | 12                                      | 15                                      |
| Fees and commissions                 | 役 務 取 引 等 収 益          | 14,784                                  | 15,449                                  |
| Trading income                       | 特 定 取 引 収 益            | 119                                     | 147                                     |
| Other ordinary income                | そ の 他 業 務 収 益          | 1,540                                   | 1,899                                   |
| Other income                         | そ の 他 経 常 収 益          | 10,486                                  | 4,269                                   |
| <b>Operating expenses</b>            | <b>経 常 費 用</b>         | <b>61,656</b>                           | <b>58,390</b>                           |
| Interest expenses                    | 資 金 調 達 費 用            | 12,114                                  | 18,074                                  |
| Interest on deposits                 | (うち預金利息)               | 1,509                                   | 3,011                                   |
| Fees and commissions payments        | 役 務 取 引 等 費 用          | 4,503                                   | 4,485                                   |
| Other ordinary expenses              | そ の 他 業 務 費 用          | 14,559                                  | 2,866                                   |
| General and administrative expenses  | 営 業 経 費                | 28,895                                  | 28,527                                  |
| Other expenses                       | そ の 他 経 常 費 用          | 1,583                                   | 4,437                                   |
| <b>Ordinary income</b>               | <b>経 常 利 益</b>         | <b>19,250</b>                           | <b>27,993</b>                           |
| <b>Extraordinary income</b>          | <b>特 別 利 益</b>         | <b>3</b>                                | <b>6</b>                                |
| <b>Extraordinary losses</b>          | <b>特 別 損 失</b>         | <b>105</b>                              | <b>170</b>                              |
| <b>Income before income taxes</b>    | <b>税 引 前 中 間 純 利 益</b> | <b>19,148</b>                           | <b>27,829</b>                           |
| Income taxes - current               | 法 人 税、住 民 税 及 び 事 業 税  | 4,331                                   | 6,928                                   |
| <b>Income taxes - deferred</b>       | <b>法 人 税 等 調 整 額</b>   | <b>1,074</b>                            | <b>1,221</b>                            |
| <b>Total income taxes</b>            | <b>法 人 税 等 合 計</b>     | <b>5,406</b>                            | <b>8,149</b>                            |
| <b>Net income</b>                    | <b>中 間 純 利 益</b>       | <b>13,742</b>                           | <b>19,679</b>                           |

## 2. Non-consolidated Financial Information of The Ashikaga Bank, Ltd.

### (1) Financial Highlights (from April 1, 2024 to September 30, 2024)

(%: Changes from the corresponding period of the previous fiscal year)

#### ① Non-consolidated operating results

|                    | Ordinary income |     | Ordinary profit |        | Net income |        |
|--------------------|-----------------|-----|-----------------|--------|------------|--------|
| Six months ended   | ¥Million        | %   | ¥Million        | %      | ¥Million   | %      |
| September 30, 2024 | 57,813          | 6.2 | 14,148          | 19.4   | 9,957      | 20.8   |
| September 30, 2023 | 54,390          | 6.0 | 11,840          | (17.9) | 8,236      | (18.0) |

#### ② Non-consolidated financial position

|                    | Total assets | Net assets | Equity-to-asset ratio |
|--------------------|--------------|------------|-----------------------|
| As of              | ¥Million     | ¥Million   | %                     |
| September 30, 2024 | 8,112,673    | 365,031    | 4.4                   |
| March 31, 2024     | 8,678,723    | 360,023    | 4.1                   |

(Reference) Equity As of September 30, 2024 : ¥365,031 million As of March 31, 2024 : ¥360,023 million

(Note) “Equity-to-asset ratio” represents “Total net assets” / “Total assets” at the end of each period.

The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

## (2)Non-consolidated Balance Sheet (The Ashikaga Bank, Ltd)

(Millions of yen)

| Item                                                  | (Japanese)    | As of March 31,<br>2024 | As of Sep. 30,<br>2024 |
|-------------------------------------------------------|---------------|-------------------------|------------------------|
| <b>Assets</b>                                         | <b>(資産の部)</b> |                         |                        |
| Cash and due from banks                               | 現金預け金         | 1,583,284               | 911,456                |
| Call loans                                            | コールローン        | 3,043                   | 1,387                  |
| Monetary claims bought                                | 買入金銭債権        | 6,143                   | 5,379                  |
| Trading account securities                            | 商品有価証券        | 1,159                   | 1,059                  |
| Money held in trust                                   | 金銭の信託         | 2,824                   | 2,830                  |
| Securities                                            | 有価証券          | 1,419,771               | 1,650,200              |
| Loans and bills discounted                            | 貸出金           | 5,506,745               | 5,390,985              |
| Foreign exchanges                                     | 外国為替          | 5,725                   | 6,115                  |
| Other assets                                          | その他資産         | 103,864                 | 97,134                 |
| Tangible fixed assets                                 | 有形固定資産        | 26,639                  | 26,098                 |
| Intangible fixed assets                               | 無形固定資産        | 4,980                   | 4,163                  |
| Prepaid pension cost                                  | 前払年金費用        | 32,160                  | 33,408                 |
| Deferred tax assets                                   | 繰延税金資産        | 10,856                  | 10,223                 |
| Customers' liabilities for acceptances and guarantees | 支払承諾見返        | 7,130                   | 7,423                  |
| Allowance for loan losses                             | 貸倒引当金         | (35,605)                | (35,192)               |
| <b>Total Assets</b>                                   | <b>資産の部合計</b> | <b>8,678,723</b>        | <b>8,112,673</b>       |
| <b>Liabilities</b>                                    | <b>(負債の部)</b> |                         |                        |
| Deposits                                              | 預金            | 7,085,758               | 6,946,858              |
| Negotiable certificates of deposit                    | 譲渡性預金         | 135,486                 | 186,228                |
| Call money                                            | コールマネー        | 491,000                 | 3,568                  |
| Payables under repurchase agreements                  | 売現先勘定         | 21,058                  | —                      |
| Payables under securities lending transactions        | 債券貸借取引受入担保金   | 107,444                 | 104,224                |
| Borrowed money                                        | 借入金           | 415,000                 | 444,200                |
| Foreign Exchanges                                     | 外国為替          | 292                     | 403                    |
| Due to trust account                                  | 信託勘定借         | 1,450                   | 1,382                  |
| Other liabilities                                     | その他負債         | 51,838                  | 51,340                 |
| Income taxes payable                                  | (未払法人税等)      | 4,896                   | 3,575                  |
| Lease obligations                                     | (リース債務)       | 73                      | 106                    |
| Other                                                 | (その他の負債)      | 46,868                  | 47,658                 |
| Provision for directors' bonuses                      | 役員賞与引当金       | 128                     | —                      |
| Provision for reimbursement of deposits               | 睡眠預金払戻損失引当金   | 646                     | 627                    |
| Provision for contingent loss                         | 偶発損失引当金       | 1,170                   | 1,156                  |
| Provision for point card certificates                 | ポイント引当金       | 295                     | 228                    |
| Acceptances and guarantees                            | 支払承諾          | 7,130                   | 7,423                  |
| <b>Total liabilities</b>                              | <b>負債の部合計</b> | <b>8,318,700</b>        | <b>7,747,641</b>       |

(Millions of yen)

| Item                                                       | (Japanese)           | As of March 31,<br>2024 | As of Sep. 30,<br>2024 |
|------------------------------------------------------------|----------------------|-------------------------|------------------------|
| <b>Net Assets</b>                                          | <b>(純資産の部)</b>       |                         |                        |
| Capital stock                                              | 資 本 金                | 135,000                 | 135,000                |
| Retained earnings                                          | 利 益 剰 余 金            | 211,362                 | 216,320                |
| Legal retained earnings                                    | 利 益 準 備 金            | 31,268                  | 32,268                 |
| Other retained earnings                                    | そ の 他 利 益 剰 余 金      | 180,093                 | 184,051                |
| Retained earnings brought forward                          | (繰越利益剰余金)            | 180,093                 | 184,051                |
| <b>Total shareholders' equity</b>                          | <b>株 主 資 本 合 計</b>   | <b>346,362</b>          | <b>351,320</b>         |
| Unrealized gains (losses) on available-for-sale securities | その他有価証券評価差額金         | 10,346                  | 14,564                 |
| Deferred gains or losses on hedges                         | 繰延ヘッジ損益              | 3,315                   | (852)                  |
| <b>Total valuation and translation adjustments</b>         | <b>評価・換算差額等合計</b>    | <b>13,661</b>           | <b>13,711</b>          |
| <b>Total net assets</b>                                    | <b>純 資 産 の 部 合 計</b> | <b>360,023</b>          | <b>365,031</b>         |
| <b>Total liabilities and net assets</b>                    | <b>負債及び純資産の部合計</b>   | <b>8,678,723</b>        | <b>8,112,673</b>       |



## (3)Non-consolidated Statement of Income (The Ashikaga Bank, Ltd.)

(Millions of yen)

| Item                                 | (Japanese)             | For the six months<br>ended Sep.30,2023 | For the six months<br>ended Sep.30,2024 |
|--------------------------------------|------------------------|-----------------------------------------|-----------------------------------------|
| <b>Ordinary income</b>               | <b>経 常 収 益</b>         | <b>54,390</b>                           | <b>57,813</b>                           |
| Interest income                      | 資 金 運 用 収 益            | 36,035                                  | 42,059                                  |
| Interest on loans and discounts      | (うち貸出金利息)              | 23,682                                  | 25,207                                  |
| Interest and dividends on securities | (うち有価証券利息配当金)          | 11,614                                  | 15,486                                  |
| Trust fees                           | 信 託 報 酬                | 1                                       | 1                                       |
| Fees and commissions                 | 役 務 取 引 等 収 益          | 12,262                                  | 12,715                                  |
| Other ordinary income                | そ の 他 業 務 収 益          | 4,473                                   | 871                                     |
| Other income                         | そ の 他 経 常 収 益          | 1,617                                   | 2,165                                   |
| <b>Operating expenses</b>            | <b>経 常 費 用</b>         | <b>42,550</b>                           | <b>43,664</b>                           |
| Interest expenses                    | 資 金 調 達 費 用            | 7,216                                   | 10,976                                  |
| Interest on deposits                 | (うち預金利息)               | 175                                     | 1,029                                   |
| Fees and commissions payments        | 役 務 取 引 等 費 用          | 3,908                                   | 3,844                                   |
| Other ordinary expenses              | そ の 他 業 務 費 用          | 6,239                                   | 2,367                                   |
| General and administrative expenses  | 営 業 経 費                | 23,382                                  | 23,790                                  |
| Other expenses                       | そ の 他 経 常 費 用          | 1,803                                   | 2,684                                   |
| <b>Ordinary income</b>               | <b>経 常 利 益</b>         | <b>11,840</b>                           | <b>14,148</b>                           |
| <b>Extraordinary income</b>          | <b>特 別 利 益</b>         | <b>91</b>                               | <b>7</b>                                |
| <b>Extraordinary losses</b>          | <b>特 別 損 失</b>         | <b>11</b>                               | <b>6</b>                                |
| <b>Income before income taxes</b>    | <b>税 引 前 中 間 純 利 益</b> | <b>11,920</b>                           | <b>14,149</b>                           |
| Income taxes - current               | 法人税、住民税及び事業税           | 3,440                                   | 3,676                                   |
| Income taxes - deferred              | 法 人 税 等 調 整 額          | 243                                     | 515                                     |
| <b>Total income taxes</b>            | <b>法 人 税 等 合 計</b>     | <b>3,684</b>                            | <b>4,191</b>                            |
| <b>Net income</b>                    | <b>中 間 純 利 益</b>       | <b>8,236</b>                            | <b>9,957</b>                            |

### III Financial Data for the Six months ended September 30,2024

#### 1. Income Status

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

|                                                            | (Japanese)                                                            | Six months ended<br>Sep.30,2024 |         | Six months<br>ended<br>Sep. 30,2023 | (Reference)<br>FY2023 |
|------------------------------------------------------------|-----------------------------------------------------------------------|---------------------------------|---------|-------------------------------------|-----------------------|
|                                                            |                                                                       | (A)                             | (A)-(B) | (B)                                 |                       |
| Consolidated gross profit                                  | 連 結 粗 利 益                                                             | 99,361                          | 20,946  | 78,414                              | 155,425               |
| Net interest income                                        | 資 金 利 益                                                               | 77,310                          | 7,401   | 69,909                              | 140,880               |
| Net fees and commissions                                   | 役 務 取 引 等 利 益                                                         | 24,298                          | 1,171   | 23,127                              | 45,416                |
| Net trading income                                         | 特 定 取 引 利 益                                                           | 223                             | (56)    | 279                                 | 576                   |
| Net other business income                                  | そ の 他 業 務 利 益                                                         | (2,472)                         | 12,430  | (14,902)                            | (31,448)              |
| General and administrative expenses                        | 営 業 経 費                                                               | 54,088                          | 227     | 53,861                              | 107,600               |
| Credit related costs                                       | 与 信 関 係 費 用                                                           | 2,592                           | 1,992   | 600                                 | 5,556                 |
| Write-off of loans                                         | 貸 出 金 償 却                                                             | 2,696                           | 471     | 2,224                               | 4,698                 |
| Transfer to specific allowance for loan losses             | 個 別 貸 倒 引 当 金 繰 入 額                                                   | 2,680                           | 2,680   | —                                   | 7,145                 |
| Transfer to general allowance for loan losses              | 一 般 貸 倒 引 当 金 繰 入 額                                                   | (2,221)                         | (2,221) | —                                   | (5,596)               |
| Reversal of allowance for loan losses                      | 貸 倒 引 当 金 戻 入 益                                                       | —                               | (510)   | 510                                 | —                     |
| Other credit related costs                                 | そ の 他 の 与 信 関 係 費 用                                                   | (563)                           | 550     | (1,113)                             | (692)                 |
| Gains/losses related to stocks, etc.                       | 株 式 等 関 係 損 益                                                         | 1,474                           | (7,254) | 8,728                               | 18,694                |
| Equity in gains (losses) of affiliated companies           | 持 分 法 に よ る 投 資 損 益                                                   | —                               | —       | —                                   | —                     |
| Others                                                     | そ の 他                                                                 | 1,904                           | 1,052   | 851                                 | 2,079                 |
| Ordinary profit                                            | 経 常 利 益                                                               | 46,059                          | 12,525  | 33,534                              | 63,042                |
| Extraordinary income(losses)                               | 特 別 損 益                                                               | (184)                           | (163)   | (21)                                | (1,181)               |
| Income before income taxes                                 | 税 金 等 調 整 前 中 間 純 利 益                                                 | 45,875                          | 12,362  | 33,512                              | 61,860                |
| Total income taxes                                         | 法 人 税 等 合 計                                                           | 13,854                          | 3,872   | 9,982                               | 18,493                |
| Income taxes-current                                       | 法 人 税 、 住 民 税 及 び 事 業 税                                               | 11,898                          | 2,714   | 9,184                               | 22,459                |
| Income taxes-deferred                                      | 法 人 税 等 調 整 額                                                         | 1,955                           | 1,157   | 797                                 | (3,966)               |
| Net income                                                 | 中 間 純 利 益                                                             | 32,021                          | 8,490   | 23,530                              | 43,366                |
| Net income (loss) attributable to non-controlling interest | 非 支 配 株 主 に 帰 属 す る 中 間 純 利 益 又 は 非 支 配 株 主 に 帰 属 す る 中 間 純 損 失 ( - ) | 0                               | 0       | (0)                                 | 0                     |
| Net income attributable to owners of the parent            |                                                                       | 32,020                          | 8,489   | 23,530                              | 43,366                |

(Note) 1. Consolidated gross business profit=[Interest income—(Interest expenses—Corresponding loss on money held in trust)]

+(Fees and commissions income+Trust Fee—Fees and commissions expenses)+(Trading income—Trading expenses)+(Other business income—Other business expenses)

(注) 連結粗利益=(資金運用収益—(資金調達費用—金銭の信託見合費用))+(役務取引等収益+信託報酬—役務取引等費用)

+ (特定取引収益—特定取引費用+ (その他業務収益—その他業務費用))

#### Reference

(Millions of yen)

|                                                                                | (Japanese)                      | Six months ended<br>Sep.30,2024 |         | Six months<br>ended<br>Sep. 30,2023 | (Reference)<br>FY2023 |
|--------------------------------------------------------------------------------|---------------------------------|---------------------------------|---------|-------------------------------------|-----------------------|
|                                                                                |                                 | (A)                             | (A)-(B) | (B)                                 |                       |
| Consolidated net business income<br>(before general allowance for loan losses) | 連 結 業 務 純 益 ( 一 般 貸 倒 引 繰 入 前 ) | 43,735                          | 19,591  | 24,144                              | 47,276                |
| Consolidated net business income                                               | 連 結 業 務 純 益                     | 45,956                          | 21,812  | 24,144                              | 52,872                |

(Note) Consolidated net business income

= Consolidated gross profit — General and administrative expenses(excluding non-recurrent expense)—Transfer to general allowance for loan losses

(注) 連結業務純益=連結粗利益—営業経費(除く臨時費用分)—一般貸倒引当金繰入額

#### Number of Consolidated Companies

(Number of companies)

|                                                                   | (Japanese)      | As of Sep. 30, 2024 |         | As of Sep. 30,<br>2023 | (Reference)<br>As of March<br>31, 2024 |
|-------------------------------------------------------------------|-----------------|---------------------|---------|------------------------|----------------------------------------|
|                                                                   |                 | (A)                 | (A)-(B) | (B)                    |                                        |
| Number of Consolidated Subsidiaries                               | 連 結 子 会 社 数     | 16                  | —       | 16                     | 16                                     |
| Number of affiliated companies applicable to the equity<br>method | 持 分 法 適 用 会 社 数 | —                   | —       | —                      | —                                      |

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

|                                                                                | (Japanese)            | Six months ended<br>Sep.30,2024 |         | Six months<br>ended<br>Sep. 30,2023 | (Reference)<br>FY2023 |
|--------------------------------------------------------------------------------|-----------------------|---------------------------------|---------|-------------------------------------|-----------------------|
|                                                                                |                       | (A)                             | (A)-(B) | (B)                                 |                       |
| Gross business profit                                                          | 業 務 粗 利 益             | 95,147                          | 20,494  | 74,653                              | 147,948               |
| (Excluding gains/losses on bond transactions)                                  | (除く国債等債券損益(5勘定戻))     | 99,931                          | 4,807   | 95,124                              | 187,166               |
| Gross domestic business profit                                                 | 国 内 業 務 粗 利 益         | 91,820                          | 15,227  | 76,593                              | 147,154               |
| (Excluding gains/losses on bond transactions)                                  | (除く国債等債券損益(5勘定戻))     | 95,461                          | 4,015   | 91,445                              | 179,290               |
| Net interest income                                                            | 資 金 利 益               | 75,280                          | 6,852   | 68,427                              | 137,991               |
| (Of which, gains/losses on cancellation of private offering investment trusts) | (うち投信解約損益)            | 2,445                           | 65      | 2,379                               | 5,289                 |
| Net fees and commissions                                                       | 役 務 取 引 等 利 益         | 19,842                          | 1,225   | 18,617                              | 36,563                |
| Net trading income                                                             | 特 定 取 引 等 利 益         | 144                             | 19      | 124                                 | 337                   |
| Net other business income                                                      | そ の 他 業 務 利 益         | (3,446)                         | 7,129   | (10,576)                            | (27,738)              |
| (Of which, gains/losses on bond transactions)                                  | (うち国債等債券損益(5勘定戻))     | (3,640)                         | 11,212  | (14,852)                            | (32,136)              |
| Gross international business profit                                            | 国 際 業 務 粗 利 益         | 3,326                           | 5,266   | (1,939)                             | 793                   |
| (Excluding gains/losses on bond transactions)                                  | (除く国債等債券損益(5勘定戻))     | 4,470                           | 791     | 3,678                               | 7,876                 |
| Net interest income                                                            | 資 金 利 益               | 2,332                           | 91      | 2,241                               | 4,369                 |
| (Of which, gains/losses on cancellation of private offering investment trusts) | (うち投信解約損益)            | —                               | —       | —                                   | —                     |
| Net fees and commissions                                                       | 役 務 取 引 等 利 益         | 8                               | (24)    | 32                                  | 19                    |
| Net trading income                                                             | 特 定 取 引 等 利 益         | 3                               | 8       | (5)                                 | (1)                   |
| Net other business income                                                      | そ の 他 業 務 利 益         | 982                             | 5,191   | (4,208)                             | (3,594)               |
| (Of which, gains/losses on bond transactions)                                  | (うち国債等債券損益(5勘定戻))     | (1,143)                         | 4,475   | (5,618)                             | (7,082)               |
| Expenses (excluding non-recurrent expense)                                     | 経 費 ( 除 く 臨 時 処 理 分 ) | 53,858                          | 1,164   | 52,694                              | 105,234               |
| Personnel expenses                                                             | 人 件 費                 | 29,117                          | 400     | 28,717                              | 57,023                |
| Non-personnel expenses                                                         | 物 件 費                 | 21,149                          | 651     | 20,498                              | 41,781                |
| Taxes                                                                          | 税 金                   | 3,592                           | 113     | 3,478                               | 6,430                 |
| Net business income                                                            | 実 質 業 務 純 益           | 41,288                          | 19,329  | 21,959                              | 42,713                |
| (before net transfer to general allowance for loan losses)                     |                       |                                 |         |                                     |                       |
| Core net business income                                                       | コ ア 業 務 純 益           | 46,072                          | 3,642   | 42,430                              | 81,932                |
| (Excluding gains/losses on cancellation of private offering investment trusts) | コア業務純益(除く投信解約損益)      | 43,626                          | 3,576   | 40,050                              | 76,642                |
| Net transfer to general allowance for loan losses①                             |                       | (1,016)                         | (1,016) | —                                   | (5,886)               |
| Net business income                                                            | 業 務 純 益               | 42,304                          | 20,345  | 21,959                              | 48,599                |
| (Of which, gains/losses on bond transactions)                                  | (うち国債等債券損益(5勘定戻))     | (4,783)                         | 15,687  | (20,470)                            | (39,218)              |
| Net non-recurrent gains/losses                                                 | 臨 時 損 益               | (162)                           | (9,294) | 9,132                               | 9,942                 |
| Disposal of non-performing loans②                                              | 不 良 債 権 処 理 額 ②       | 3,956                           | 4,245   | (289)                               | 9,357                 |
| Write-off of loans                                                             | 貸 出 金 償 却             | 1,988                           | 544     | 1,444                               | 3,573                 |
| Transfer to specific allowance for loan losses                                 | 個 別 貸 倒 引 当 金 繰 入 額   | 2,506                           | 2,506   | —                                   | 6,427                 |
| Losses on sales of loans                                                       | 貸 出 金 売 却 損           | —                               | (7)     | 7                                   | 7                     |
| Transfer to provision for contingent losses                                    | 偶 発 損 失 引 当 金 繰 入 額   | 189                             | 375     | (186)                               | 94                    |
| Reversal of allowance for loan losses                                          | 貸 倒 引 当 金 戻 入 益       | —                               | (847)   | 847                                 | —                     |
| Recoveries of written-off claims                                               | 償 却 債 権 取 立 益         | 1,000                           | 6       | 993                                 | 1,538                 |
| Other                                                                          | そ の 他                 | 271                             | (14)    | 286                                 | 792                   |
| Gains/losses related to stocks, etc.                                           | 株 式 等 関 係 損 益         | 1,511                           | (7,023) | 8,535                               | 18,723                |
| Other non-recurrent gains/losses                                               | そ の 他 臨 時 損 益         | 2,281                           | 1,974   | 307                                 | 577                   |
| Ordinary profit                                                                | 経 常 利 益               | 42,141                          | 11,050  | 31,091                              | 58,542                |
| Extraordinary income/losses                                                    | 特 別 損 益               | (162)                           | (141)   | (21)                                | (1,138)               |
| Net gain (loss) from fixed assets                                              | 固 定 資 産 処 分 損 益       | (133)                           | (135)   | 1                                   | (209)                 |
| Impairment loss                                                                | 減 損 損 失               | 29                              | 6       | 22                                  | 929                   |
| Income before income taxes                                                     | 税 引 前 中 間 純 利 益       | 41,978                          | 10,908  | 31,069                              | 57,404                |
| Total income taxes                                                             | 法 人 税 等 合 計           | 12,341                          | 3,250   | 9,090                               | 16,804                |
| Income taxes-current                                                           | 法 人 税、住 民 税 及 び 事 業 税 | 10,604                          | 2,831   | 7,772                               | 19,409                |
| Income taxes-deferred                                                          | 法 人 税 等 調 整 額         | 1,736                           | 418     | 1,318                               | (2,604)               |
| Net Income                                                                     | 中 間 純 利 益             | 29,637                          | 7,658   | 21,978                              | 40,599                |
| Credit related costs (①+②)                                                     | 与 信 関 係 費 用 ( ① + ② ) | 2,940                           | 3,229   | (289)                               | 3,471                 |

(Note) 1. Core net business income = Net business income + net transfer to general allowance for loan losses - gains/losses on bond transactions

(注) 1. コア業務純益 = 業務純益 + 一般貸倒引当金繰入額 - 国債等債券損益

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

|                                                                                | (Japanese)              | Six months ended<br>Sep.30,2024 |         | Six months<br>ended<br>Sep. 30,2023 | (Reference)<br>FY2023 |
|--------------------------------------------------------------------------------|-------------------------|---------------------------------|---------|-------------------------------------|-----------------------|
|                                                                                |                         | (A)                             | (A)-(B) | (B)                                 |                       |
| Gross business profit                                                          | 業 務 粗 利 益               | 56,688                          | 17,444  | 39,243                              | 79,228                |
| (Excluding gains/losses on bond transactions)                                  | (除く国債等債券損益(5勘定戻))       | 59,107                          | 5,630   | 53,476                              | 107,205               |
| Gross domestic business profit                                                 | 国 内 業 務 粗 利 益           | 53,398                          | 14,380  | 39,018                              | 75,320                |
| (Excluding gains/losses on bond transactions)                                  | (除く国債等債券損益(5勘定戻))       | 55,109                          | 5,200   | 49,909                              | 99,444                |
| Net interest income                                                            | 資 金 利 益                 | 43,822                          | 4,518   | 39,303                              | 79,556                |
| (Of which, gains/losses on cancellation of private offering investment trusts) | (うち投信解約損益)              | 1,605                           | 51      | 1,554                               | 4,240                 |
| Net fees and commissions                                                       | 役 務 取 引 等 利 益           | 11,012                          | 715     | 10,297                              | 19,370                |
| Net trading income                                                             | 特 定 取 引 等 利 益           | 144                             | 19      | 124                                 | 337                   |
| Net other business income                                                      | そ の 他 業 務 利 益           | (1,581)                         | 9,126   | (10,707)                            | (23,943)              |
| (Of which, gains/losses on bond transactions)                                  | (うち国債等債券損益(5勘定戻))       | (1,710)                         | 9,180   | (10,890)                            | (24,124)              |
| Gross international business profit                                            | 国 際 業 務 粗 利 益           | 3,289                           | 3,063   | 225                                 | 3,907                 |
| (Excluding gains/losses on bond transactions)                                  | (除く国債等債券損益(5勘定戻))       | 3,998                           | 430     | 3,567                               | 7,761                 |
| Net interest income                                                            | 資 金 利 益                 | 2,705                           | 160     | 2,545                               | 5,147                 |
| (Excluding gains/losses on cancellation of investment trusts)                  | (うち投信解約損益)              | —                               | —       | —                                   | —                     |
| Net fees and commissions                                                       | 役 務 取 引 等 利 益           | (33)                            | (30)    | (3)                                 | (47)                  |
| Net trading income                                                             | 特 定 取 引 等 利 益           | 3                               | 8       | (5)                                 | (1)                   |
| Net other business income                                                      | そ の 他 業 務 利 益           | 613                             | 2,924   | (2,311)                             | (1,190)               |
| (Of which, gains/losses on bond transactions)                                  | (うち国債等債券損益(5勘定戻))       | (709)                           | 2,632   | (3,342)                             | (3,853)               |
| Expenses (excluding non-recurrent expense)                                     | 経 費 ( 除 く 臨 時 処 理 分 )   | 30,074                          | 506     | 29,567                              | 58,593                |
| Personnel expenses                                                             | 人 件 費                   | 16,298                          | 58      | 16,240                              | 32,165                |
| Non-personnel expenses                                                         | 物 件 費                   | 11,698                          | 348     | 11,350                              | 22,726                |
| Taxes                                                                          | 税 金                     | 2,076                           | 99      | 1,976                               | 3,701                 |
| Net business income                                                            | 実 質 業 務 純 益             | 26,614                          | 16,937  | 9,676                               | 20,634                |
| (before net transfer to general allowance for loan losses)                     |                         |                                 |         |                                     |                       |
| Core net business income                                                       | コ ア 業 務 純 益             | 29,033                          | 5,124   | 23,909                              | 48,612                |
| (Excluding gains/losses on cancellation of investment trusts)                  | コア業務純益(除く投信解約損益)        | 27,427                          | 5,072   | 22,354                              | 44,372                |
| Net transfer to general allowance for loan losses①                             | 一 般 貸 倒 引 当 金 繰 入 額 ①   | (181)                           | (181)   | —                                   | (4,253)               |
| Net business income                                                            | 業 務 純 益                 | 26,795                          | 17,118  | 9,676                               | 24,888                |
| (Of which, gains/losses on bond transactions)                                  | (うち国債等債券損益(5勘定戻))       | (2,419)                         | 11,813  | (14,232)                            | (27,977)              |
| Net non-recurrent gains/losses                                                 | 臨 時 損 益                 | 1,197                           | (8,376) | 9,574                               | 13,123                |
| Disposal of non-performing loans②                                              | 不 良 債 権 処 理 額 ②         | 1,638                           | 3,231   | (1,593)                             | 4,898                 |
| Write-off of loans                                                             | 貸 出 金 償 却               | 878                             | 61      | 816                                 | 1,329                 |
| Transfer to specific allowance for loan losses                                 | 個 別 貸 倒 引 当 金 繰 入 額     | 1,095                           | 1,095   | —                                   | 4,371                 |
| Losses on sales of loans                                                       | 貸 出 金 売 却 損             | —                               | (7)     | 7                                   | 7                     |
| Transfer to provision for contingent losses                                    | 偶 発 損 失 引 当 金 繰 入 額     | 164                             | 387     | (223)                               | (211)                 |
| Reversal of allowance for loan losses                                          | 貸 倒 引 当 金 戻 入 益         | —                               | (1,662) | 1,662                               | —                     |
| Recoveries of written-off claims                                               | 償 却 債 権 取 立 益           | 656                             | (54)    | 711                                 | 1,062                 |
| Other                                                                          | そ の 他                   | 156                             | (23)    | 180                                 | 464                   |
| Gains/losses related to stocks, etc.                                           | 株 式 等 関 係 損 益           | 843                             | (6,672) | 7,516                               | 16,991                |
| Other non-recurrent gains/losses                                               | そ の 他 臨 時 損 益           | 1,992                           | 1,527   | 464                                 | 1,030                 |
| Ordinary profit                                                                | 経 常 利 益                 | 27,993                          | 8,742   | 19,250                              | 38,012                |
| Extraordinary income/losses                                                    | 特 別 損 益                 | (163)                           | (62)    | (101)                               | (1,058)               |
| Net gain (loss) from fixed assets                                              | 固 定 資 産 処 分 損 益         | (134)                           | (55)    | (79)                                | (247)                 |
| Impairment loss                                                                | 減 損 損 失                 | 29                              | 6       | 22                                  | 810                   |
| Income before income taxes                                                     | 税 引 前 中 間 純 利 益         | 27,829                          | 8,680   | 19,148                              | 36,953                |
| Total income taxes                                                             | 法 人 税 等 合 計             | 8,149                           | 2,743   | 5,406                               | 10,558                |
| Income taxes-current                                                           | 法 人 税 、 住 民 税 及 び 事 業 税 | 6,928                           | 2,596   | 4,331                               | 12,949                |
| Income taxes-deferred                                                          | 法 人 税 等 調 整 額           | 1,221                           | 146     | 1,074                               | (2,390)               |
| Net Income                                                                     | 中 間 純 利 益               | 19,679                          | 5,937   | 13,742                              | 26,395                |
| Credit related costs (①+②)                                                     | 与 信 関 係 費 用 ( ① + ② )   | 1,457                           | 3,050   | (1,593)                             | 645                   |

(Note) 1. Core net business income = Net business income + net transfer to general allowance for loan losses - gains/losses on bond transactions

(注) 1. コア業務純益＝業務純益＋一般貸倒引当金繰入額－国債等債券損益

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

|                                                                                | (Japanese)            | Six months ended<br>Sep.30,2024 |         | Six months<br>ended<br>Sep. 30,2023 | (Reference)<br>FY2023 |
|--------------------------------------------------------------------------------|-----------------------|---------------------------------|---------|-------------------------------------|-----------------------|
|                                                                                |                       | (A)                             | (A)-(B) | (B)                                 |                       |
| Gross business profit                                                          | 業 務 粗 利 益             | 38,459                          | 3,049   | 35,409                              | 68,720                |
| (Excluding gains/losses on bond transactions)                                  | (除く国債等債券損益(5勘定戻))     | 40,823                          | (823)   | 41,647                              | 79,961                |
| Gross domestic business profit                                                 | 国 内 業 務 粗 利 益         | 38,421                          | 846     | 37,575                              | 71,833                |
| (Excluding gains/losses on bond transactions)                                  | (除く国債等債券損益(5勘定戻))     | 40,352                          | (1,184) | 41,536                              | 79,846                |
| Net interest income                                                            | 資 金 利 益               | 31,457                          | 2,333   | 29,123                              | 58,435                |
| (Of which, gains/losses on cancellation of private offering investment trusts) | (うち投信解約損益)            | 839                             | 14      | 825                                 | 1,049                 |
| Net fees and commissions                                                       | 役 務 取 引 等 利 益         | 8,829                           | 510     | 8,319                               | 17,192                |
| Net trading income                                                             | 特 定 取 引 等 利 益         | —                               | —       | —                                   | —                     |
| Net other business income                                                      | そ の 他 業 務 利 益         | (1,865)                         | (1,996) | 131                                 | (3,794)               |
| (Of which, gains/losses on bond transactions)                                  | (うち国債等債券損益(5勘定戻))     | (1,930)                         | 2,031   | (3,961)                             | (8,012)               |
| Gross international business profit                                            | 国 際 業 務 粗 利 益         | 37                              | 2,203   | (2,165)                             | (3,113)               |
| (Excluding gains/losses on bond transactions)                                  | (除く国債等債券損益(5勘定戻))     | 471                             | 360     | 110                                 | 114                   |
| Net interest income                                                            | 資 金 利 益               | (373)                           | (69)    | (304)                               | (778)                 |
| (Excluding gains/losses on cancellation of investment trusts)                  | (うち投信解約損益)            | —                               | —       | —                                   | —                     |
| Net fees and commissions                                                       | 役 務 取 引 等 利 益         | 42                              | 5       | 36                                  | 67                    |
| Net trading income                                                             | 特 定 取 引 等 利 益         | —                               | —       | —                                   | —                     |
| Net other business income                                                      | そ の 他 業 務 利 益         | 368                             | 2,266   | (1,897)                             | (2,403)               |
| (Of which, gains/losses on bond transactions)                                  | (うち国債等債券損益(5勘定戻))     | (434)                           | 1,842   | (2,276)                             | (3,228)               |
| Expenses (excluding non-recurrent expense)                                     | 経 費 ( 除 く 臨 時 処 理 分 ) | 23,784                          | 657     | 23,126                              | 46,641                |
| Personnel expenses                                                             | 人 件 費                 | 12,818                          | 341     | 12,476                              | 24,857                |
| Non-personnel expenses                                                         | 物 件 費                 | 9,450                           | 302     | 9,148                               | 19,055                |
| Taxes                                                                          | 税 金                   | 1,515                           | 13      | 1,502                               | 2,729                 |
| Net business income                                                            | 実 質 業 務 純 益           | 14,674                          | 2,391   | 12,282                              | 22,078                |
| (before net transfer to general allowance for loan losses)                     |                       |                                 |         |                                     |                       |
| Core net business income                                                       | コ ア 業 務 純 益           | 17,039                          | (1,481) | 18,520                              | 33,319                |
| (Excluding gains/losses on cancellation of private offering investment trusts) | コア業務純益(除く投信解約損益)      | 16,199                          | (1,495) | 17,695                              | 32,269                |
| Net transfer to general allowance for loan losses①                             | 一 般 貸 倒 引 当 金 繰 入 額 ① | (835)                           | (245)   | (590)                               | (1,633)               |
| Net business income                                                            | 業 務 純 益               | 15,509                          | 2,636   | 12,872                              | 23,711                |
| (Of which, gains/losses on bond transactions)                                  | (うち国債等債券損益(5勘定戻))     | (2,364)                         | 3,873   | (6,237)                             | (11,240)              |
| Net non-recurrent gains/losses                                                 | 臨 時 損 益               | (1,360)                         | (328)   | (1,032)                             | (3,180)               |
| Disposal of non-performing loans②                                              | 不 良 債 権 処 理 額 ②       | 2,317                           | 423     | 1,894                               | 4,459                 |
| Write-off of loans                                                             | 貸 出 金 償 却             | 1,110                           | 482     | 627                                 | 2,243                 |
| Transfer to specific allowance for loan losses                                 | 個 別 貸 倒 引 当 金 繰 入 額   | 1,411                           | 5       | 1,405                               | 2,056                 |
| Losses on sales of loans                                                       | 貸 出 金 売 却 損           | —                               | (0)     | 0                                   | 0                     |
| Transfer to provision for contingent losses                                    | 偶 発 損 失 引 当 金 繰 入 額   | 25                              | (12)    | 37                                  | 306                   |
| Reversal of allowance for loan losses                                          | 貸 倒 引 当 金 戻 入 益       | —                               | —       | —                                   | —                     |
| Recoveries of written-off claims                                               | 償 却 債 権 取 立 益         | 343                             | 61      | 282                                 | 475                   |
| Other                                                                          | そ の 他                 | 115                             | 9       | 105                                 | 327                   |
| Gains/losses related to stocks, etc.                                           | 株 式 等 関 係 損 益         | 667                             | (351)   | 1,019                               | 1,731                 |
| Other non-recurrent gains/losses                                               | そ の 他 臨 時 損 益         | 289                             | 446     | (157)                               | (453)                 |
| Ordinary profit                                                                | 経 常 利 益               | 14,148                          | 2,307   | 11,840                              | 20,530                |
| Extraordinary income/losses                                                    | 特 別 損 益               | 0                               | (79)    | 80                                  | (79)                  |
| Net gain (loss) from fixed assets                                              | 固 定 資 産 処 分 損 益       | 0                               | (79)    | 80                                  | 38                    |
| Impairment loss                                                                | 減 損 損 失               | —                               | —       | —                                   | 118                   |
| Income before income taxes                                                     | 税 引 前 中 間 純 利 益       | 14,149                          | 2,228   | 11,920                              | 20,450                |
| Total income taxes                                                             | 法 人 税 等 合 計           | 4,191                           | 507     | 3,684                               | 6,246                 |
| Income taxes-current                                                           | 法 人 税、住 民 税 及 び 事 業 税 | 3,676                           | 235     | 3,440                               | 6,459                 |
| Income taxes-deferred                                                          | 法 人 税 等 調 整 額         | 515                             | 272     | 243                                 | (213)                 |
| Net Income                                                                     | 中 間 純 利 益             | 9,957                           | 1,721   | 8,236                               | 14,204                |
| Credit related costs (①+②)                                                     | 与 信 関 係 費 用 ( ① + ② ) | 1,482                           | 178     | 1,304                               | 2,826                 |

(Note) 1. Core net business income = Net business income + net transfer to general allowance for loan losses - gains/losses on bond transactions

(注) 1. コア業務純益 = 業務純益 + 一般貸倒引当金繰入額 - 国債等債券損益

## 2. Net Business Income

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

|                                                                                  | (Japanese)  | Six months ended<br>Sep.30,2024 |         | Six months ended<br>Sep. 30,2023<br>(B) |
|----------------------------------------------------------------------------------|-------------|---------------------------------|---------|-----------------------------------------|
|                                                                                  |             | (A)                             | (A)-(B) |                                         |
| (1)Core net business income                                                      | (1) コア業務純益  | 46,072                          | 3,642   | 42,430                                  |
| Per head (in thousands of yen)                                                   | 職員一人当たり(千円) | 8,168                           | 748     | 7,420                                   |
| (2)Net business income<br>(before transfer to general allowance for loan losses) | (2) 実質業務純益  | 41,288                          | 19,329  | 21,959                                  |
| Per head (in thousands of yen)                                                   | 職員一人当たり(千円) | 7,320                           | 3,480   | 3,840                                   |
| (3)Net business income                                                           | (3) 業務純益    | 42,304                          | 20,345  | 21,959                                  |
| Per head (in thousands of yen)                                                   | 職員一人当たり(千円) | 7,500                           | 3,660   | 3,840                                   |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

|                                                                                  | (Japanese)  | Six months ended<br>Sep.30,2024 |         | Six months ended<br>Sep. 30,2023<br>(B) |
|----------------------------------------------------------------------------------|-------------|---------------------------------|---------|-----------------------------------------|
|                                                                                  |             | (A)                             | (A)-(B) |                                         |
| (1)Core net business income                                                      | (1) コア業務純益  | 29,033                          | 5,124   | 23,909                                  |
| Per head (in thousands of yen)                                                   | 職員一人当たり(千円) | 9,311                           | 1,795   | 7,516                                   |
| (2)Net business income<br>(before transfer to general allowance for loan losses) | (2) 実質業務純益  | 26,614                          | 16,937  | 9,676                                   |
| Per head (in thousands of yen)                                                   | 職員一人当たり(千円) | 8,535                           | 5,493   | 3,041                                   |
| (3)Net business income                                                           | (3) 業務純益    | 26,795                          | 17,118  | 9,676                                   |
| Per head (in thousands of yen)                                                   | 職員一人当たり(千円) | 8,593                           | 5,551   | 3,041                                   |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

|                                                                                  | (Japanese)  | Six months ended<br>Sep.30,2024 |         | Six months ended<br>Sep. 30,2023<br>(B) |
|----------------------------------------------------------------------------------|-------------|---------------------------------|---------|-----------------------------------------|
|                                                                                  |             | (A)                             | (A)-(B) |                                         |
| (1)Core net business income                                                      | (1) コア業務純益  | 17,039                          | (1,481) | 18,520                                  |
| Per head (in thousands of yen)                                                   | 職員一人当たり(千円) | 6,756                           | (544)   | 7,300                                   |
| (2)Net business income<br>(before transfer to general allowance for loan losses) | (2) 実質業務純益  | 14,674                          | 2,391   | 12,282                                  |
| Per head (in thousands of yen)                                                   | 職員一人当たり(千円) | 5,818                           | 977     | 4,841                                   |
| (3)Net business income                                                           |             | 15,509                          | 2,636   | 12,872                                  |
| Per head (in thousands of yen)                                                   | 職員一人当たり(千円) | 6,149                           | 1,075   | 5,073                                   |

(Note) Per head' is calculated by the average number of people excluding temporary workers, etc.

(注)職員数は、臨時雇員、嘱託及び出向職員を除いた平均人員を使用しております。

## 3. Interest Rate Spread

(%)

|                                                                  | (Japanese) | Total                           |         |                                            | The Joyo Bank                   |         |                                            | The Ashikaga Bank               |         |                                            |
|------------------------------------------------------------------|------------|---------------------------------|---------|--------------------------------------------|---------------------------------|---------|--------------------------------------------|---------------------------------|---------|--------------------------------------------|
|                                                                  |            | Six months ended<br>Sep.30,2024 |         | Six months<br>ended<br>Sep. 30,2023<br>(B) | Six months ended<br>Sep.30,2024 |         | Six months<br>ended<br>Sep. 30,2023<br>(B) | Six months ended<br>Sep.30,2024 |         | Six months<br>ended<br>Sep. 30,2023<br>(B) |
|                                                                  |            | (A)                             | (A)-(B) |                                            | (A)                             | (A)-(B) |                                            | (A)                             | (A)-(B) |                                            |
| Average yield on interest earning assets①                        | 資金運用利回     | 1.02                            | (0.04)  | 1.06                                       | 1.01                            | (0.08)  | 1.09                                       | 1.04                            | 0.02    | 1.02                                       |
| Average yield on loans and bills discounted                      | 貸出金利回      | 0.97                            | 0.06    | 0.91                                       | 0.99                            | 0.06    | 0.93                                       | 0.94                            | 0.06    | 0.88                                       |
| Average yield on securities                                      | 有価証券利回     | 1.86                            | 0.19    | 1.67                                       | 1.79                            | 0.19    | 1.60                                       | 1.98                            | 0.17    | 1.81                                       |
| Average yield on interest bearing liabilities②                   | 資金調達原価     | 0.81                            | 0.10    | 0.71                                       | 0.76                            | 0.10    | 0.66                                       | 0.88                            | 0.09    | 0.79                                       |
| Average yield on deposits and negotiable certificates of deposit | 預金等利回      | 0.04                            | 0.03    | 0.01                                       | 0.05                            | 0.03    | 0.02                                       | 0.02                            | 0.02    | 0.00                                       |
| Average yield on call money and borrowed money                   | 外部負債利回     | 0.23                            | (0.04)  | 0.27                                       | 0.29                            | (0.02)  | 0.31                                       | 0.02                            | (0.09)  | 0.11                                       |
| Average interest rate spread (①－②)                               | 総資金利鞘      | 0.21                            | (0.14)  | 0.35                                       | 0.25                            | (0.18)  | 0.43                                       | 0.16                            | (0.07)  | 0.23                                       |

(Reference) Domestic operation

(%)

|                                                                  | (Japanese) | Total                           |         |                                            | The Joyo Bank                   |         |                                            | The Ashikaga Bank               |         |                                            |
|------------------------------------------------------------------|------------|---------------------------------|---------|--------------------------------------------|---------------------------------|---------|--------------------------------------------|---------------------------------|---------|--------------------------------------------|
|                                                                  |            | Six months ended<br>Sep.30,2024 |         | Six months<br>ended<br>Sep. 30,2023<br>(B) | Six months ended<br>Sep.30,2024 |         | Six months<br>ended<br>Sep. 30,2023<br>(B) | Six months ended<br>Sep.30,2024 |         | Six months<br>ended<br>Sep. 30,2023<br>(B) |
|                                                                  |            | (A)                             | (A)-(B) |                                            | (A)                             | (A)-(B) |                                            | (A)                             | (A)-(B) |                                            |
| Average yield on interest earning assets①                        | 資金運用利回     | 0.78                            | (0.05)  | 0.83                                       | 0.75                            | (0.07)  | 0.82                                       | 0.84                            | (0.01)  | 0.85                                       |
| Average yield on loans and bills discounted                      | 貸出金利回      | 0.90                            | 0.06    | 0.84                                       | 0.88                            | 0.06    | 0.82                                       | 0.93                            | 0.06    | 0.87                                       |
| Average yield on securities                                      | 有価証券利回     | 1.10                            | 0.10    | 1.00                                       | 1.05                            | 0.09    | 0.96                                       | 1.20                            | 0.10    | 1.10                                       |
| Average yield on interest bearing liabilities②                   | 資金調達原価     | 0.57                            | 0.05    | 0.52                                       | 0.52                            | 0.05    | 0.47                                       | 0.65                            | 0.04    | 0.61                                       |
| Average yield on deposits and negotiable certificates of deposit | 預金等利回      | 0.02                            | 0.02    | 0.00                                       | 0.02                            | 0.02    | 0.00                                       | 0.02                            | 0.02    | 0.00                                       |
| Average yield on call money and borrowed money                   | 外部負債利回     | 0.01                            | 0.01    | (0.00)                                     | 0.01                            | 0.01    | (0.00)                                     | 0.00                            | 0.00    | (0.00)                                     |
| Average interest rate spread (①－②)                               | 総資金利鞘      | 0.21                            | (0.10)  | 0.31                                       | 0.23                            | (0.12)  | 0.35                                       | 0.19                            | (0.05)  | 0.24                                       |

#### 4. Return on Equity

(%)

|                                                                                   | (Japanese) | Mebuki FG (Consolidated)     |         |                               | The Joyo Bank                |         |                               | The Ashikaga Bank            |         |                               |
|-----------------------------------------------------------------------------------|------------|------------------------------|---------|-------------------------------|------------------------------|---------|-------------------------------|------------------------------|---------|-------------------------------|
|                                                                                   |            | Six months ended Sep.30,2024 |         | Six months ended Sep. 30,2023 | Six months ended Sep.30,2024 |         | Six months ended Sep. 30,2023 | Six months ended Sep.30,2024 |         | Six months ended Sep. 30,2023 |
|                                                                                   |            | (A)                          | (A)-(B) | (B)                           | (A)                          | (A)-(B) | (B)                           | (A)                          | (A)-(B) | (B)                           |
| Net business income<br>(before net transfer to general allowance for loan losses) | 実質業務純益ベース  | 8.80                         | 3.50    | 5.30                          | 8.48                         | 5.21    | 3.27                          | 8.07                         | 0.87    | 7.20                          |
| Net business income basis                                                         | 業務純益ベース    | 9.25                         | 3.95    | 5.30                          | 8.54                         | 5.27    | 3.27                          | 8.53                         | 0.98    | 7.55                          |
| Net income basis                                                                  | 中間純利益ベース   | 6.44                         | 1.27    | 5.17                          | 6.27                         | 1.62    | 4.65                          | 5.47                         | 0.64    | 4.83                          |

(Note) 1. ROE on net income basis is calculated based on net income attributable to owners of the parent.

2. A denominator is calculated as follows:

Average Capital=(Capital at the beginning of the period + Capital at the end of the period )/2.

Capital= Net assets-Equity warrants-Non-controlling interests

(注) 1. めぶきフィナンシャルグループ(連結)の中間純利益ベースは、親会社株主に帰属する中間純利益により算出しております。

2. 分母の自己資本平均残高は、[(期首自己資本+期末自己資本)]÷2としております。

自己資本=純資産の部合計-新株予約権-非支配株主持分

#### 5. Gains and Losses on Securities

(1)Gains (losses) on bonds (Government bonds, etc.)

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

|                                                  | (Japanese) | Six months ended Sep.30,2024 |          | Six months ended Sep. 30,2023 |
|--------------------------------------------------|------------|------------------------------|----------|-------------------------------|
|                                                  |            | (A)                          | (A)-(B)  | (B)                           |
|                                                  |            |                              |          |                               |
| Gains (losses) on bonds (Government bonds, etc.) | 国債等債券損益    | (4,783)                      | 15,687   | (20,470)                      |
| Gains on sales                                   | 売却益        | 447                          | 120      | 326                           |
| Gains on redemption                              | 償還益        | —                            | —        | —                             |
| Losses on sales                                  | 売却損        | 5,230                        | (15,566) | 20,797                        |
| Losses on redemption                             | 償還損        | —                            | —        | —                             |
| Write-offs                                       | 償却         | —                            | —        | —                             |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

|                                                  | (Japanese) | Six months ended Sep.30,2024 |          | Six months ended Sep. 30,2023 |
|--------------------------------------------------|------------|------------------------------|----------|-------------------------------|
|                                                  |            | (A)                          | (A)-(B)  | (B)                           |
|                                                  |            |                              |          |                               |
| Gains (losses) on bonds (Government bonds, etc.) | 国債等債券損益    | (2,419)                      | 11,813   | (14,232)                      |
| Gains on sales                                   | 売却益        | 447                          | 121      | 326                           |
| Gains on redemption                              | 償還益        | —                            | —        | —                             |
| Losses on sales                                  | 売却損        | 2,866                        | (11,692) | 14,559                        |
| Losses on redemption                             | 償還損        | —                            | —        | —                             |
| Write-offs                                       | 償却         | —                            | —        | —                             |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

|                                                  | (Japanese) | Six months ended Sep.30,2024 |         | Six months ended Sep. 30,2023 |
|--------------------------------------------------|------------|------------------------------|---------|-------------------------------|
|                                                  |            | (A)                          | (A)-(B) | (B)                           |
|                                                  |            |                              |         |                               |
| Gains (losses) on bonds (Government bonds, etc.) | 国債等債券損益    | (2,364)                      | 3,873   | (6,237)                       |
| Gains on sales                                   | 売却益        | —                            | (0)     | 0                             |
| Gains on redemption                              | 償還益        | —                            | —       | —                             |
| Losses on sales                                  | 売却損        | 2,364                        | (3,873) | 6,238                         |
| Losses on redemption                             | 償還損        | —                            | —       | —                             |
| Write-offs                                       | 償却         | —                            | —       | —                             |

(2)Gains (losses) on stocks, etc.

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

|                                      | (Japanese) | Six months ended Sep.30,2024 |         | Six months ended Sep. 30,2023 |
|--------------------------------------|------------|------------------------------|---------|-------------------------------|
|                                      |            | (A)                          | (A)-(B) | (B)                           |
|                                      |            |                              |         |                               |
| Gains/losses related to stocks, etc. | 株式等関係損益    | 1,511                        | (7,023) | 8,535                         |
| Gains on sales                       | 売却益        | 4,499                        | (4,145) | 8,645                         |
| Losses on sales                      | 売却損        | 2,985                        | 2,875   | 109                           |
| Write-offs                           | 償却         | 2                            | 2       | 0                             |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

|                                      | (Japanese) | Six months ended Sep.30,2024 |         | Six months ended Sep. 30,2023 |
|--------------------------------------|------------|------------------------------|---------|-------------------------------|
|                                      |            | (A)                          | (A)-(B) | (B)                           |
|                                      |            |                              |         |                               |
| Gains/losses related to stocks, etc. | 株式等関係損益    | 843                          | (6,672) | 7,516                         |
| Gains on sales                       | 売却益        | 2,995                        | (4,621) | 7,617                         |
| Losses on sales                      | 売却損        | 2,149                        | 2,048   | 100                           |
| Write-offs                           | 償却         | 2                            | 2       | 0                             |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

|                                      | (Japanese) | Six months ended Sep.30,2024 |         | Six months ended Sep. 30,2023 |
|--------------------------------------|------------|------------------------------|---------|-------------------------------|
|                                      |            | (A)                          | (A)-(B) | (B)                           |
|                                      |            |                              |         |                               |
| Gains/losses related to stocks, etc. | 株式等関係損益    | 667                          | (351)   | 1,019                         |
| Gains on sales                       | 売却益        | 1,503                        | 476     | 1,027                         |
| Losses on sales                      | 売却損        | 835                          | 827     | 8                             |
| Write-offs                           | 償却         | —                            | —       | —                             |

## 6. Valuation Gains (Losses) on Securities

### (1) Valuation Standards of Securities

|                                                  |             |                                                                                                                                 |
|--------------------------------------------------|-------------|---------------------------------------------------------------------------------------------------------------------------------|
| Trading purpose securities                       | 売買目的有価証券    | Market value method (Valuation differences are recognized as gains or losses and stated in statement of income) 時価法 (評価差額を損益処理) |
| Securities held-to-maturity                      | 満期保有目的債券    | Amortized cost method 償却原価法                                                                                                     |
| Other securities (available-for-sale securities) | その他の有価証券    | Market value method (Valuation differences are stated in net assets of balance sheet) 時価法 (評価差額は全部純資産直入)                        |
| Stocks of subsidiaries and affiliated companies  | 子会社及び関連会社株式 | Cost accounting method 原価法                                                                                                      |

### (2) Unrealized Valuation Gains (Losses)

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

|                    |          | As of Sep. 30, 2024 |                                     |          |                 |                  | As of March 31, 2024 |                                     |                 |                  |
|--------------------|----------|---------------------|-------------------------------------|----------|-----------------|------------------|----------------------|-------------------------------------|-----------------|------------------|
|                    |          | Carrying Amount     | Unrealized valuation gains (losses) |          |                 |                  | Carrying Amount      | Unrealized valuation gains (losses) |                 |                  |
|                    |          |                     | (A)                                 | (A-B)    | Valuation gains | Valuation losses |                      | (B)                                 | Valuation gains | Valuation losses |
| Held-to-maturity   | 満期保有目的   | 158,493             | (1,335)                             | 67       | 419             | 1,754            | 154,427              | (1,402)                             | 95              | 1,498            |
|                    | 債券       | 158,493             | (1,335)                             | 67       | 419             | 1,754            | 154,427              | (1,402)                             | 95              | 1,498            |
|                    | その他      | —                   | —                                   | —        | —               | —                | —                    | —                                   | —               | —                |
| Available-for-sale | その他の有価証券 | 4,258,664           | 103,908                             | (4,775)  | 180,276         | 76,367           | 3,934,981            | 108,684                             | 191,028         | 82,343           |
|                    | 株式       | 259,571             | 132,273                             | (19,699) | 133,389         | 1,116            | 278,799              | 151,972                             | 152,849         | 877              |
|                    | 債券       | 2,514,398           | (35,719)                            | (2,372)  | 7,915           | 43,635           | 2,209,471            | (33,347)                            | 841             | 34,188           |
|                    | その他      | 1,484,694           | 7,355                               | 17,296   | 38,971          | 31,615           | 1,446,710            | (9,940)                             | 37,337          | 47,277           |
| Total              | 合計       | 4,417,157           | 102,573                             | (4,708)  | 180,696         | 78,122           | 4,089,408            | 107,281                             | 191,123         | 83,841           |
|                    | 株式       | 259,571             | 132,273                             | (19,699) | 133,389         | 1,116            | 278,799              | 151,972                             | 152,849         | 877              |
|                    | 債券       | 2,672,891           | (37,055)                            | (2,305)  | 8,335           | 45,390           | 2,363,898            | (34,749)                            | 936             | 35,686           |
|                    | その他      | 1,484,694           | 7,355                               | 17,296   | 38,971          | 31,615           | 1,446,710            | (9,940)                             | 37,337          | 47,277           |

(Note) 1. "Available-for-sale" is valued at market price. Consequently, figures in the above table show the differences between the acquisition cost and the balance sheet amount.

2. In addition to securities, figures in the above include negotiable certificates of deposit recognized as "Cash and due from banks".

(注) 1. 「その他の有価証券」については時価評価しておりますので、上記の表上は、貸借対照表計上額と取得価額との差額を計上しております。

2. 「有価証券」のほか、「現金預け金」中の譲渡性預け金も含めております。

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

|                    |          | As of Sep. 30, 2024 |                                     |          |                 |                  | As of March 31, 2024 |                                     |                 |                  |
|--------------------|----------|---------------------|-------------------------------------|----------|-----------------|------------------|----------------------|-------------------------------------|-----------------|------------------|
|                    |          | Carrying Amount     | Unrealized valuation gains (losses) |          |                 |                  | Carrying Amount      | Unrealized valuation gains (losses) |                 |                  |
|                    |          |                     | (A)                                 | (A-B)    | Valuation gains | Valuation losses |                      | (B)                                 | Valuation gains | Valuation losses |
| Held-to-maturity   | 満期保有目的   | 150,034             | 3,947                               | (438)    | 4,470           | 523              | 145,948              | 4,386                               | 4,892           | 506              |
|                    | 債券       | 150,034             | 3,947                               | (438)    | 4,470           | 523              | 145,948              | 4,386                               | 4,892           | 506              |
|                    | その他      | —                   | —                                   | —        | —               | —                | —                    | —                                   | —               | —                |
| Available-for-sale | その他の有価証券 | 4,258,312           | 119,890                             | (5,244)  | 193,930         | 74,040           | 3,934,590            | 125,134                             | 205,546         | 80,411           |
|                    | 株式       | 259,219             | 143,965                             | (19,697) | 145,017         | 1,052            | 278,408              | 163,662                             | 164,516         | 854              |
|                    | 債券       | 2,514,398           | (32,802)                            | (2,843)  | 9,305           | 42,107           | 2,209,471            | (29,959)                            | 2,851           | 32,810           |
|                    | その他      | 1,484,694           | 8,728                               | 17,296   | 39,608          | 30,879           | 1,446,710            | (8,568)                             | 38,178          | 46,746           |
| Total              | 合計       | 4,408,346           | 123,838                             | (5,683)  | 198,401         | 74,563           | 4,080,539            | 129,521                             | 210,438         | 80,917           |
|                    | 株式       | 259,219             | 143,965                             | (19,697) | 145,017         | 1,052            | 278,408              | 163,662                             | 164,516         | 854              |
|                    | 債券       | 2,664,432           | (28,855)                            | (3,282)  | 13,775          | 42,631           | 2,355,419            | (25,573)                            | 7,743           | 33,316           |
|                    | その他      | 1,484,694           | 8,728                               | 17,296   | 39,608          | 30,879           | 1,446,710            | (8,568)                             | 38,178          | 46,746           |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

|                    |          | As of Sep. 30, 2024 |                                     |          |                 |                  | As of March 31, 2024 |                                     |                 |                  |
|--------------------|----------|---------------------|-------------------------------------|----------|-----------------|------------------|----------------------|-------------------------------------|-----------------|------------------|
|                    |          | Carrying Amount     | Unrealized valuation gains (losses) |          |                 |                  | Carrying Amount      | Unrealized valuation gains (losses) |                 |                  |
|                    |          |                     | (A)                                 | (A-B)    | Valuation gains | Valuation losses |                      | (B)                                 | Valuation gains | Valuation losses |
| Held-to-maturity   | 満期保有目的   | 89,328              | (437)                               | (34)     | 77              | 515              | 94,973               | (403)                               | 94              | 498              |
|                    | 債券       | 89,328              | (437)                               | (34)     | 77              | 515              | 94,973               | (403)                               | 94              | 498              |
|                    | その他      | —                   | —                                   | —        | —               | —                | —                    | —                                   | —               | —                |
| Available-for-sale | その他の有価証券 | 2,674,382           | 100,891                             | (11,310) | 142,266         | 41,374           | 2,569,814            | 112,201                             | 154,023         | 41,821           |
|                    | 株式       | 224,314             | 118,344                             | (15,399) | 119,396         | 1,051            | 239,172              | 133,743                             | 134,598         | 854              |
|                    | 債券       | 1,619,550           | (23,333)                            | (3,741)  | 3,822           | 27,155           | 1,493,908            | (19,591)                            | 484             | 20,075           |
|                    | その他      | 830,518             | 5,879                               | 7,830    | 19,047          | 13,168           | 836,733              | (1,950)                             | 18,940          | 20,891           |
| Total              | 合計       | 2,763,711           | 100,453                             | (11,345) | 142,343         | 41,890           | 2,664,787            | 111,798                             | 154,118         | 42,319           |
|                    | 株式       | 224,314             | 118,344                             | (15,399) | 119,396         | 1,051            | 239,172              | 133,743                             | 134,598         | 854              |
|                    | 債券       | 1,708,878           | (23,771)                            | (3,776)  | 3,900           | 27,671           | 1,588,882            | (19,994)                            | 579             | 20,574           |
|                    | その他      | 830,518             | 5,879                               | 7,830    | 19,047          | 13,168           | 836,733              | (1,950)                             | 18,940          | 20,891           |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

|                    |          | As of Sep. 30, 2024 |                                     |         |                 |                  | As of March 31, 2024 |                                     |                 |                  |
|--------------------|----------|---------------------|-------------------------------------|---------|-----------------|------------------|----------------------|-------------------------------------|-----------------|------------------|
|                    |          | Carrying Amount     | Unrealized valuation gains (losses) |         |                 |                  | Carrying Amount      | Unrealized valuation gains (losses) |                 |                  |
|                    |          |                     | (A)                                 | (A-B)   | Valuation gains | Valuation losses |                      | (B)                                 | Valuation gains | Valuation losses |
| Held-to-maturity   | 満期保有目的   | 60,705              | 4,385                               | (404)   | 4,392           | 7                | 50,974               | 4,789                               | 4,797           | 8                |
|                    | 債券       | 60,705              | 4,385                               | (404)   | 4,392           | 7                | 50,974               | 4,789                               | 4,797           | 8                |
|                    | その他      | —                   | —                                   | —       | —               | —                | —                    | —                                   | —               | —                |
| Available-for-sale | その他の有価証券 | 1,583,929           | 18,999                              | 6,066   | 51,664          | 32,665           | 1,364,776            | 12,932                              | 51,522          | 38,589           |
|                    | 株式       | 34,905              | 25,620                              | (4,298) | 25,621          | 1                | 39,236               | 29,918                              | 29,918          | —                |
|                    | 債券       | 894,848             | (9,469)                             | 898     | 5,482           | 14,952           | 715,562              | (10,368)                            | 2,366           | 12,734           |
|                    | その他      | 654,176             | 2,848                               | 9,465   | 20,560          | 17,711           | 609,977              | (6,617)                             | 19,238          | 25,855           |
| Total              | 合計       | 1,644,635           | 23,384                              | 5,662   | 56,057          | 32,672           | 1,415,751            | 17,722                              | 56,320          | 38,597           |
|                    | 株式       | 34,905              | 25,620                              | (4,298) | 25,621          | 1                | 39,236               | 29,918                              | 29,918          | —                |
|                    | 債券       | 955,553             | (5,084)                             | 494     | 9,875           | 14,959           | 766,537              | (5,578)                             | 7,164           | 12,742           |
|                    | その他      | 654,176             | 2,848                               | 9,465   | 20,560          | 17,711           | 609,977              | (6,617)                             | 19,238          | 25,855           |



## 7. Capital Adequacy Ratio (Domestic standard)

### 【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

| (Domestic standard)          |               | As of Sep. 30, 2024 |         |         | As of March 31, 2024 | As of Sep. 30, 2023 |
|------------------------------|---------------|---------------------|---------|---------|----------------------|---------------------|
|                              |               | (A)                 | (A)-(B) | (A)-(C) | (B)                  | (C)                 |
| ①Capital adequacy ratio ④/⑤  | 自己資本比率        | 12.43%              | (0.28%) | (0.85%) | 12.71%               | 13.28%              |
| ②Basic Core capital          | コア資本に係る基礎項目の額 | 906,117             | 13,167  | 34,141  | 892,950              | 871,975             |
| ③Adjustment Core capital     | コア資本に係る調整項目の額 | 60,930              | 848     | 20,097  | 60,082               | 40,833              |
| ④Capital ②-③                 | 自己資本の額        | 845,186             | 12,319  | 14,044  | 832,867              | 831,142             |
| ⑤Total risk weighted assets  | リスク・アセット等の額   | 6,795,337           | 246,823 | 539,689 | 6,548,513            | 6,255,648           |
| ⑥Total required capital ⑤×4% | 総所要自己資本額      | 271,813             | 9,872   | 21,587  | 261,940              | 250,225             |

### 【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

| (Domestic standard)          |               | As of Sep. 30, 2024 |         |         | As of March 31, 2024 | As of Sep. 30, 2023 |
|------------------------------|---------------|---------------------|---------|---------|----------------------|---------------------|
|                              |               | (A)                 | (A)-(B) | (A)-(C) | (B)                  | (C)                 |
| ①Capital adequacy ratio ④/⑤  | 自己資本比率        | 13.29%              | (0.06%) | (0.81%) | 13.35%               | 14.10%              |
| ②Basic Core capital          | コア資本に係る基礎項目の額 | 560,591             | 9,311   | 21,704  | 551,280              | 538,886             |
| ③Adjustment Core capital     | コア資本に係る調整項目の額 | 39,361              | 923     | 16,602  | 38,437               | 22,758              |
| ④Capital ②-③                 | 自己資本の額        | 521,229             | 8,387   | 5,102   | 512,842              | 516,127             |
| ⑤Total risk weighted assets  | リスク・アセット等の額   | 3,919,134           | 78,518  | 260,644 | 3,840,616            | 3,658,490           |
| ⑥Total required capital ⑤×4% | 総所要自己資本額      | 156,765             | 3,140   | 10,425  | 153,624              | 146,339             |

### 【The Joyo Bank, Ltd. (Non-consolidated basis)】

|                            |             |           |         |         |           |           |
|----------------------------|-------------|-----------|---------|---------|-----------|-----------|
| Capital Adequacy Ratio     | 自己資本比率      | 13.17%    | (0.02%) | (0.74%) | 13.19%    | 13.91%    |
| Capital                    | 自己資本の額      | 515,392   | 9,237   | 6,804   | 506,155   | 508,588   |
| Total risk weighted assets | リスク・アセット等の額 | 3,912,987 | 78,296  | 258,318 | 3,834,690 | 3,654,668 |

### 【The Ashikaga Bank, Ltd.(Consolidated basis)】

(Millions of yen)

| (Domestic standard)          |               | As of Sep. 30, 2024 |         |         | As of March 31, 2024 | As of Sep. 30, 2023 |
|------------------------------|---------------|---------------------|---------|---------|----------------------|---------------------|
|                              |               | (A)                 | (A)-(B) | (A)-(C) | (B)                  | (C)                 |
| ①Capital adequacy ratio ④/⑤  | 自己資本比率        | 11.67%              | (0.39%) | (0.86%) | 12.06%               | 12.53%              |
| ②Basic Core capital          | コア資本に係る基礎項目の額 | 350,922             | 7,275   | 11,956  | 343,646              | 338,965             |
| ③Adjustment Core capital     | コア資本に係る調整項目の額 | 27,712              | 291     | 3,920   | 27,420               | 23,792              |
| ④Capital ②-③                 | 自己資本の額        | 323,209             | 6,983   | 8,036   | 316,225              | 315,173             |
| ⑤Total risk weighted assets  | リスク・アセット等の額   | 2,769,064           | 148,533 | 255,158 | 2,620,530            | 2,513,905           |
| ⑥Total required capital ⑤×4% | 総所要自己資本額      | 110,762             | 5,941   | 10,206  | 104,821              | 100,556             |

### 【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

|                            |             |           |         |         |           |           |
|----------------------------|-------------|-----------|---------|---------|-----------|-----------|
| Capital Adequacy Ratio     | 自己資本比率      | 11.64%    | (0.40%) | (0.87%) | 12.04%    | 12.51%    |
| Capital                    | 自己資本の額      | 322,385   | 6,879   | 7,869   | 315,505   | 314,515   |
| Total risk weighted assets | リスク・アセット等の額 | 2,767,560 | 148,597 | 255,265 | 2,618,962 | 2,512,295 |

(Note) 1. Risk-weighted assets are calculated as follows.

Credit risk assets: Foundation internal rating-based approach

Operational risk equivalent: The Standardized Approach

2. Other information on capital including the composition of capital disclosure is disclosed at the website of Mebuki Financial Group, Inc

([https://www.mebuki-fg.co.jp/shareholder/ir\\_library/results/](https://www.mebuki-fg.co.jp/shareholder/ir_library/results/)).

(注) 1. 自己資本比率の算出にあたっては、以下の手法を採用しております。

- ・信用リスクアセット : 基礎的内部格付手法
- ・オペレーショナルリスク相当額: 標準的計測手法

2. 自己資本の構成に関する事項につきましては、インターネット上の当社ホームページ([https://www.mebuki-fg.co.jp/shareholder/ir\\_library/results/](https://www.mebuki-fg.co.jp/shareholder/ir_library/results/))に掲載しております。

#### IV Status of Loans

##### 1. Status of Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans

The Joyo Bank,Ltd. and The Ashikaga Bank.,Ltd. apply partial direct write-off method.

The Loans to borrowers classified less than potentially bankrupt under self-assessment guideline recognized non-accrued income.

部分直接償却:実施しております。

未収利息不計上基準:自己査定の結果、破綻懸念先以下に区分した債務者に対する未収利息は、全額を不計上としております。

##### 【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

|                                                    | (Japanese)           | As of Sep. 30, 2024 |         |         | As of March 31, 2024 | As of Sep. 30, 2023 |
|----------------------------------------------------|----------------------|---------------------|---------|---------|----------------------|---------------------|
|                                                    |                      | (A)                 | (A)-(B) | (A)-(C) | (B)                  | (C)                 |
| Bankrupt and substantially bankrupt claims         | 破産更生債権及びこれらに準ずる債権    | 13,585              | (1,090) | 1,118   | 14,676               | 12,467              |
| Doubtful claims                                    | 危険債権                 | 146,715             | (4,762) | (5,114) | 151,478              | 151,830             |
| Claims requiring monitoring                        | 要管理債権                | 30,236              | 1,136   | (2,038) | 29,100               | 32,275              |
| Loans past due 3 month or more                     | 三月以上延滞債権             | 140                 | 35      | 27      | 105                  | 113                 |
| Restructured loans                                 | 貸出条件緩和債権             | 30,096              | 1,101   | (2,065) | 28,994               | 32,161              |
| Total risk-monitored loans ①                       | 開示債権合計 (1)           | 190,538             | (4,716) | (6,034) | 195,255              | 196,572             |
| Normal Borrowers                                   | 正常債権                 | 12,642,477          | (2,943) | 88,024  | 12,645,421           | 12,554,453          |
| Total Amount of Loans ②                            | 貸出金等残高(総与信残高) (2)    | 12,833,016          | (7,660) | 81,990  | 12,840,676           | 12,751,026          |
| Amount of partial direct write-off executed        | 部分直接償却実施額            | 28,840              | 2,197   | 5,962   | 26,643               | 22,878              |
| Ratio toward total amount of loans                 | 貸出金等残高比              |                     |         |         |                      |                     |
| Bankrupt and substantially bankrupt claims         | 破産更生債権及びこれらに準ずる債権    | 0.10%               | (0.01%) | 0.01%   | 0.11%                | 0.09%               |
| Doubtful claims                                    | 危険債権                 | 1.14%               | (0.03%) | (0.05%) | 1.17%                | 1.19%               |
| Claims requiring monitoring                        | 要管理債権                | 0.23%               | 0.01%   | (0.02%) | 0.22%                | 0.25%               |
| Loans past due 3 month or more                     | 三月以上延滞債権額            | 0.00%               | 0.00%   | 0.00%   | 0.00%                | 0.00%               |
| Restructured loans                                 | 貸出条件緩和債権額            | 0.23%               | 0.01%   | (0.02%) | 0.22%                | 0.25%               |
| Ratio of Disclosed claims toward total loans (①/②) | 貸出金等残高に占める比率 (1)/(2) | 1.48%               | (0.04%) | (0.06%) | 1.52%                | 1.54%               |

##### 【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

|                                                    | (Japanese)           | As of Sep. 30, 2024 |         |         | As of March 31, 2024 | As of Sep. 30, 2023 |
|----------------------------------------------------|----------------------|---------------------|---------|---------|----------------------|---------------------|
|                                                    |                      | (A)                 | (A)-(B) | (A)-(C) | (B)                  | (C)                 |
| Bankrupt and substantially bankrupt claims         | 破産更生債権及びこれらに準ずる債権    | 5,387               | 465     | 1,105   | 4,921                | 4,281               |
| Doubtful claims                                    | 危険債権                 | 76,921              | (5,753) | (6,854) | 82,675               | 83,775              |
| Claims requiring monitoring                        | 要管理債権                | 10,361              | 629     | (934)   | 9,732                | 11,296              |
| Loans past due 3 month or more                     | 三月以上延滞債権             | 69                  | 8       | (29)    | 61                   | 99                  |
| Restructured loans                                 | 貸出条件緩和債権             | 10,291              | 620     | (904)   | 9,670                | 11,196              |
| Total risk-monitored loans ①                       | 開示債権合計 (1)           | 92,670              | (4,658) | (6,683) | 97,328               | 99,353              |
| Normal Borrowers                                   | 正常債権                 | 7,426,790           | 118,958 | 117,465 | 7,307,832            | 7,309,324           |
| Total Amount of Loans ②                            | 貸出金等残高(総与信残高) (2)    | 7,519,460           | 114,299 | 110,782 | 7,405,160            | 7,408,678           |
| Amount of partial direct write-off executed        | 部分直接償却実施額            | 11,101              | 1,379   | 2,195   | 9,721                | 8,905               |
| Ratio toward total amount of loans                 | 貸出金等残高比              |                     |         |         |                      |                     |
| Bankrupt and substantially bankrupt claims         | 破産更生債権及びこれらに準ずる債権    | 0.07%               | 0.01%   | 0.02%   | 0.06%                | 0.05%               |
| Doubtful claims                                    | 危険債権                 | 1.02%               | (0.09%) | (0.11%) | 1.11%                | 1.13%               |
| Claims requiring monitoring                        | 要管理債権                | 0.13%               | 0.00%   | (0.02%) | 0.13%                | 0.15%               |
| Loans past due 3 month or more                     | 三月以上延滞債権額            | 0.00%               | 0.00%   | 0.00%   | 0.00%                | 0.00%               |
| Restructured loans                                 | 貸出条件緩和債権額            | 0.13%               | 0.00%   | (0.02%) | 0.13%                | 0.15%               |
| Ratio of Disclosed claims toward total loans (①/②) | 貸出金等残高に占める比率 (1)/(2) | 1.23%               | (0.08%) | (0.11%) | 1.31%                | 1.34%               |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

|                                                    | (Japanese)           | As of Sep. 30, 2024 |           |          | As of March<br>31, 2024<br>(B) | As of Sep. 30,<br>2023<br>(C) |
|----------------------------------------------------|----------------------|---------------------|-----------|----------|--------------------------------|-------------------------------|
|                                                    |                      | (A)                 | (A)-(B)   | (A)-(C)  |                                |                               |
| Bankrupt and substantially bankrupt claims         | 破産更生債権及びこれらに準ずる債権    | 7,405               | (1,799)   | (242)    | 9,205                          | 7,648                         |
| Doubtful claims                                    | 危険債権                 | 69,771              | 980       | 1,741    | 68,791                         | 68,029                        |
| Claims requiring monitoring                        | 要管理債権                | 19,875              | 507       | (1,103)  | 19,368                         | 20,978                        |
| Loans past due 3 month or more                     | 三月以上延滞債権             | 71                  | 26        | 57       | 44                             | 14                            |
| Restructured loans                                 | 貸出条件緩和債権             | 19,804              | 480       | (1,160)  | 19,323                         | 20,964                        |
| Total risk-monitored loans ①                       | 開示債権合計 (1)           | 97,052              | (312)     | 396      | 97,365                         | 96,656                        |
| Normal Borrowers                                   | 正常債権                 | 5,370,908           | (118,610) | (30,857) | 5,489,518                      | 5,401,766                     |
| Total Amount of Loans ②                            | 貸出金等残高(総与信残高) (2)    | 5,467,960           | (118,922) | (30,461) | 5,586,883                      | 5,498,422                     |
| Amount of partial direct write-off executed        | 部分直接償却実施額            | 15,527              | 338       | 3,471    | 15,189                         | 12,056                        |
| Ratio toward total amount of loans                 | 貸出金等残高比              |                     |           |          |                                |                               |
| Bankrupt and substantially bankrupt claims         | 破産更生債権及びこれらに準ずる債権    | 0.13%               | (0.03%)   | 0.00%    | 0.16%                          | 0.13%                         |
| Doubtful claims                                    | 危険債権                 | 1.27%               | 0.04%     | 0.04%    | 1.23%                          | 1.23%                         |
| Claims requiring monitoring                        | 要管理債権                | 0.36%               | 0.02%     | (0.02%)  | 0.34%                          | 0.38%                         |
| Loans past due 3 month or more                     | 三月以上延滞債権             | 0.00%               | 0.00%     | 0.00%    | 0.00%                          | 0.00%                         |
| Restructured loans                                 | 貸出条件緩和債権額            | 0.36%               | 0.02%     | (0.02%)  | 0.34%                          | 0.38%                         |
| Ratio of Disclosed claims toward total loans (①/②) | 貸出金等残高に占める比率 (1)/(2) | 1.77%               | 0.03%     | 0.02%    | 1.74%                          | 1.75%                         |

2. Allowance for Loan Losses

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

|                                        | (Japanese) | As of Sep. 30, 2024 |         |         | As of March<br>31, 2024<br>(B) | As of Sep. 30,<br>2023<br>(C) |
|----------------------------------------|------------|---------------------|---------|---------|--------------------------------|-------------------------------|
|                                        |            | (A)                 | (A)-(B) | (A)-(C) |                                |                               |
| Allowance for loan losses              | 貸倒引当金      | 80,750              | (4,136) | (6,242) | 84,886                         | 86,992                        |
| General allowance for loan losses      | 一般貸倒引当金    | 28,289              | (2,221) | (3,893) | 30,511                         | 32,183                        |
| Specific allowance for loan losses     | 個別貸倒引当金    | 52,460              | (1,914) | (2,348) | 54,375                         | 54,809                        |
| Allowance for specific foreign debtors | 特定海外債権引当勘定 | —                   | —       | —       | —                              | —                             |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

|                                        | (Japanese) | As of Sep. 30, 2024 |         |         | As of March<br>31, 2024<br>(B) | As of Sep. 30,<br>2023<br>(C) |
|----------------------------------------|------------|---------------------|---------|---------|--------------------------------|-------------------------------|
|                                        |            | (A)                 | (A)-(B) | (A)-(C) |                                |                               |
| Allowance for loan losses              | 貸倒引当金合計    | 36,840              | (2,174) | (2,757) | 39,015                         | 39,598                        |
| General allowance for loan losses      | 一般貸倒引当金    | 9,746               | (181)   | (1,083) | 9,927                          | 10,830                        |
| Specific allowance for loan losses     | 個別貸倒引当金    | 27,094              | (1,993) | (1,673) | 29,087                         | 28,767                        |
| Allowance for specific foreign debtors | 特定海外債権引当勘定 | —                   | —       | —       | —                              | —                             |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

|                                        | (Japanese) | As of Sep. 30, 2024 |         |         | As of March<br>31, 2024<br>(B) | As of Sep. 30,<br>2023<br>(C) |
|----------------------------------------|------------|---------------------|---------|---------|--------------------------------|-------------------------------|
|                                        |            | (A)                 | (A)-(B) | (A)-(C) |                                |                               |
| Allowance for loan losses              | 貸倒引当金合計    | 35,192              | (413)   | (2,507) | 35,605                         | 37,700                        |
| General allowance for loan losses      | 一般貸倒引当金    | 12,317              | (835)   | (1,878) | 13,152                         | 14,195                        |
| Specific allowance for loan losses     | 個別貸倒引当金    | 22,875              | 421     | (629)   | 22,453                         | 23,505                        |
| Allowance for specific foreign debtors | 特定海外債権引当勘定 | —                   | —       | —       | —                              | —                             |

### 3. Status of Coverage on Disclosed Claims under the Financial Revitalization Law

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

|                                                                 | (Japanese)   | As of Sep. 30, 2024 |         |         | As of March 31, 2024 | As of Sep. 30, 2023 |
|-----------------------------------------------------------------|--------------|---------------------|---------|---------|----------------------|---------------------|
|                                                                 |              | (A)                 | (A)-(B) | (A)-(C) | (B)                  | (C)                 |
| Coverage amount ②                                               | 保 全 額 ②      | 72,472              | (4,305) | (6,254) | 76,777               | 78,727              |
| Portion covered by allowance                                    | 貸 倒 引 当 金    | 29,028              | (1,838) | (2,100) | 30,866               | 31,128              |
| Reserve for specific debtors                                    | 担 保 保 証 等    | 43,443              | (2,467) | (4,154) | 45,911               | 47,598              |
| Total disclosed claims under the Financial Revitalization Law ① | 金融再生法開示債権残高① | 92,670              | (4,658) | (6,683) | 97,328               | 99,353              |
| (%)                                                             |              |                     |         |         |                      |                     |
| Coverage ratio ②／①                                              | 保 全 率 ② ／ ①  | 78.20               | (0.68)  | (1.03)  | 78.88                | 79.23               |

(Reference) Breakdown of Disclosed claims under the Financial Revitalization Law (As of Sep. 30, 2024)

(Millions of yen)

|                           |                   | Bankrupt and substantially bankrupt claims | Doubtful claims | Claims requiring monitoring | Total  |
|---------------------------|-------------------|--------------------------------------------|-----------------|-----------------------------|--------|
|                           |                   | 破産更正債権及びこれらに準ずる債権                          | 危険債権            | 要管理債権                       | 合 計    |
| Total claims outstanding  | 与 信 残 高 ①         | 5,387                                      | 76,921          | 10,361                      | 92,670 |
| Collateral and guarantees | 担 保 保 証 等 保 全 額 ② | 5,384                                      | 36,246          | 1,813                       | 43,443 |
| Uncoverage amount         | 非 保 全 額 ③=①-②     | 2                                          | 40,675          | 8,548                       | 49,226 |
| Allowance for loan losses | 貸 倒 引 当 金 ④       | 2                                          | 27,091          | 1,933                       | 29,028 |
| Coverage amount           | 保 全 額 ⑤=②+④       | 5,387                                      | 63,337          | 3,747                       | 72,472 |
| Allowance ratio           | 引 当 率 ④／③         | 100.00%                                    | 66.60%          | 22.62%                      | 58.96% |
| Coverage ratio            | 保 全 率 ⑤／①         | 100.00%                                    | 82.34%          | 36.16%                      | 78.20% |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

|                                                                 | (Japanese)  | As of Sep. 30, 2024 |         |         | As of March 31, 2024 | As of Sep. 30, 2023 |
|-----------------------------------------------------------------|-------------|---------------------|---------|---------|----------------------|---------------------|
|                                                                 |             | (A)                 | (A)-(B) | (A)-(C) | (B)                  | (C)                 |
| Coverage amount ②                                               | 保 全 額 ②     | 72,091              | (1,015) | (927)   | 73,106               | 73,019              |
| Portion covered by allowance                                    | 貸 倒 引 当 金   | 25,697              | 287     | (1,390) | 25,410               | 27,087              |
| Reserve for specific debtors                                    | 担 保 保 証 等   | 46,394              | (1,302) | 462     | 47,696               | 45,931              |
| Total disclosed claims under the Financial Revitalization Law ① |             | 97,052              | (312)   | 396     | 97,365               | 96,656              |
| (%)                                                             |             |                     |         |         |                      |                     |
| Coverage ratio ②／①                                              | 保 全 率 ② ／ ① | 74.28               | (0.80)  | (1.26)  | 75.08                | 75.54               |

(Reference) Breakdown of Disclosed claims under the Financial Revitalization Law (As of Sep. 30, 2024)

|                           |                   | Bankrupt and substantially bankrupt claims | Doubtful claims | Claims requiring monitoring | Total  |
|---------------------------|-------------------|--------------------------------------------|-----------------|-----------------------------|--------|
|                           |                   | 破産更正債権及びこれらに準ずる債権                          | 危険債権            | 要管理債権                       | 合 計    |
| Total claims outstanding  | 与 信 残 高 ①         | 7,405                                      | 69,771          | 19,875                      | 97,052 |
| Collateral and guarantees | 担 保 保 証 等 保 全 額 ② | 5,711                                      | 33,465          | 7,217                       | 46,394 |
| Uncoverage amount         | 非 保 全 額 ③=①-②     | 1,694                                      | 36,306          | 12,657                      | 50,658 |
| Allowance for loan losses | 貸 倒 引 当 金 ④       | 1,601                                      | 21,275          | 2,820                       | 25,697 |
| Coverage amount           | 保 全 額 ⑤=②+④       | 7,312                                      | 54,740          | 10,038                      | 72,091 |
| Allowance ratio           | 引 当 率 ④／③         | 94.51%                                     | 58.59%          | 22.28%                      | 50.72% |
| Coverage ratio            | 保 全 率 ⑤／①         | 98.74%                                     | 78.45%          | 50.50%                      | 74.28% |

## 4 .Comparison between Self-assessment, Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(hundreds million of Yen)

| Classification of Borrowers (Self-assessment)          |                                                                   |                                                       | Disclosed Claims under the Financial Revitalization Law                      | Risk-monitored Loans                                                          | Claim-classification                                                    |            |                                       |                                                                                      | Allowance          | Coverage ratio |
|--------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------|------------|---------------------------------------|--------------------------------------------------------------------------------------|--------------------|----------------|
| 自己査定<br>の債務者区分                                         |                                                                   |                                                       | 金融再生法<br>開示債権                                                                | リスク管理<br>債権                                                                   | No-<br>classifi-<br>cation<br>非分類                                       | Ⅱ<br>Ⅱ分類   | Ⅲ<br>Ⅲ分類                              | Ⅳ<br>Ⅳ分類                                                                             | 引当額                | 保全率            |
| Legally Bankrupt<br>破綻先<br>9                           |                                                                   |                                                       | Bankrupt and substantially buncrupt<br>claims<br>破産更生債権及び<br>これらに準ずる債権<br>53 |                                                                               | Covered by allowance,<br>collateral, guarantee<br>引当金、担保・保証<br>等による保全部分 |            | Entirely<br>reserved<br><br>全額引当<br>－ | Entirely<br>reserved<br>or<br>write-off<br><br>全額償却<br>・引当<br>－                      | 0                  | 100.0%         |
| Substantially<br>Bankrupt<br>実質破綻先<br>44               |                                                                   |                                                       |                                                                              |                                                                               | 18                                                                      | 35         |                                       |                                                                                      |                    |                |
| Potentially<br>Bankrupt<br><br>破綻懸念先<br>767            |                                                                   |                                                       | Doubtful claims<br>危険債権<br>769                                               |                                                                               | Covered by allowance,<br>collateral, guarantee<br>引当金、担保・保証<br>等による保全部分 |            | 134                                   |                                                                                      | 270                | 82.3%          |
| Borrowers<br>Requiring<br>Caution<br><br>要注意先<br>3,863 | Borrowers<br>Requiring<br>Monitoring<br><br>要管理先<br>148           | Claims<br>requiring<br>monitoring<br><br>要管理債権<br>103 | Loans past due<br>3 month or<br>more<br>三月以上<br>延滞債権 0                       | Covered by allowance,<br>collateral, guarantee<br>引当金、担保・保証<br>等による保全部分<br>66 |                                                                         |            |                                       | 24<br><br>Allowance of<br>Claims<br>requiring<br>monitoring<br>要管理先に対<br>する引当額<br>19 | 36.1%              |                |
|                                                        |                                                                   | Restructured<br>loans<br>貸出条件緩和<br>債権 102             | 21                                                                           | 127                                                                           |                                                                         |            |                                       |                                                                                      |                    |                |
|                                                        | Coverage of Claims<br>requiring monitoring<br>要管理債権に対する<br>保全額 37 |                                                       |                                                                              |                                                                               |                                                                         |            |                                       |                                                                                      |                    |                |
|                                                        | Borrowers<br>Requiring<br>Caution<br>その他の<br>要注意先<br>3,714        | Normal claims<br>正常債権<br>74,267                       |                                                                              | 1,156                                                                         | 2,558                                                                   |            |                                       | 46                                                                                   |                    |                |
| Normal Borrowers<br>正常先<br>69,667                      |                                                                   |                                                       |                                                                              |                                                                               | 69,667                                                                  |            |                                       |                                                                                      | 26                 |                |
| Total<br>合計<br>74,351                                  |                                                                   |                                                       | Total<br>合計<br>75,194                                                        |                                                                               | No-<br>classifi-<br>cation<br>71,389                                    | Ⅱ<br>2,828 | Ⅲ<br>134                              | Ⅳ<br>－                                                                               | Total<br>合計<br>368 |                |

Amount of partial direct write-off 部分直接償却残高: 11.1 billion yen

( Note ) 1. Figures have been rounded down to the nearest hundred million yen.

2. "Normal Borrowers" includes loans to local government.

3. "Self- assessment" doesn't include the privately-placed bonds guaranteed by the bank, whereas "Disclosed Claims under the Financial Revitalization Law" and "Risk-monitored Loans" include the amount.

(注1) 記載金額は、億円未満を切り捨てて表示しています。

(注2) 正常先には、地方公共団体への貸出金等を含んでおります。

(注3) 自己査定には「自行保証付私募債」を含んでおりませんが、金融再生法開示債権及びリスク管理債権には「自行保証付私募債」を含んでおります。

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(hundreds million of Yen)

| Classification of Borrowers<br>(Self-assessment)       |                                                            | Disclosed Claims<br>under the Financial<br>Revitalization Law                | Risk-monitored<br>Loans                                | Claim-classification                                                           |                                                                            |                                       |                                                                 | Allowance          | Coverage<br>ratio |
|--------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------------------------------|----------------------------------------------------------------------------|---------------------------------------|-----------------------------------------------------------------|--------------------|-------------------|
| 自己査定の<br>債務者区分                                         |                                                            | 金融再生法<br>開示債権                                                                | リスク管理<br>債権                                            | No-<br>classifi-<br>cation<br><br>非分類                                          | Ⅱ<br><br>Ⅱ分類                                                               | Ⅲ<br><br>Ⅲ分類                          | Ⅳ<br><br>Ⅳ分類                                                    | 引当額                | 保全率               |
| Legally Bankrupt<br>破綻先<br>6                           |                                                            | Bankrupt and substantially buncrupt<br>claims<br>破産更生債権及び<br>これらに準ずる債権<br>74 |                                                        | Covered by allowance,<br>collateral, guarantee<br>引当金、担保・保証<br>等による保全部分        |                                                                            | Entirely<br>reserved<br><br>全額引当<br>— | Entirely<br>reserved<br>or<br>write-off<br><br>全額償却<br>・引当<br>— | 16                 | 98.7%             |
| Substantially<br>Bankrupt<br>実質破綻先<br>66               |                                                            |                                                                              |                                                        | 35                                                                             | 37                                                                         |                                       |                                                                 |                    |                   |
| Potentially<br>Bankrupt<br><br>破綻懸念先<br>694            |                                                            | Doubtful claims<br>危険債権<br>697                                               |                                                        | Covered by allowance,<br>collateral, guarantee<br>引当金、担保・保証<br>等による保全部分        |                                                                            | 147                                   |                                                                 | 212                | 78.4%             |
| Borrowers<br>Requiring<br>Caution<br>要注意先<br><br>3,599 | Borrowers<br>Requiring<br>Monitoring<br><br>要管理先<br>296    | Claims<br>requiring<br>monitoring<br><br>要管理債権<br>198                        | Loans past due<br>3 month or<br>more<br>三月以上<br>延滞債権 0 | Covered by allowance,<br>collateral, guarantee<br>引当金、担保・保証<br>等による保全部分<br>150 |                                                                            |                                       |                                                                 | 42                 | 50.5%             |
|                                                        |                                                            | Restructured<br>loans<br>貸出条件緩和<br>債権 198                                    | 77                                                     | 219                                                                            | Allowance of<br>Claims<br>requiring<br>monitoring<br>要管理先に対<br>する引当額<br>28 |                                       |                                                                 |                    |                   |
|                                                        | Borrowers<br>Requiring<br>Caution<br>その他の<br>要注意先<br>3,302 | Normal claims<br>正常債権<br>53,709                                              |                                                        | 1,102                                                                          |                                                                            |                                       |                                                                 | 2,199              |                   |
| Normal Borrowers<br>正常先<br>49,648                      |                                                            |                                                                              |                                                        | 49,648                                                                         |                                                                            |                                       |                                                                 | 26                 |                   |
|                                                        |                                                            |                                                                              |                                                        |                                                                                |                                                                            |                                       |                                                                 |                    |                   |
| Total<br>合計<br>54,015                                  |                                                            | Total<br>合計<br>54,679                                                        |                                                        | No-<br>classifi-<br>cation<br>51,303                                           | Ⅱ<br>2,564                                                                 | Ⅲ<br>147                              | Ⅳ<br>—                                                          | Total<br>合計<br>351 |                   |

Amount of partial direct write-off 部分直接償却残高: 15.5 billion yen

(Note ) 1. Figures have been rounded down to the nearest hundred million yen.

2. "Normal Borrowers" includes loans to local government.

3. "Self-assessment" doesn't include the privately-placed bonds guaranteed by the bank, whereas "Disclosed Claims under the Financial Revitalization Law" and "Risk-monitored Loans" include the amount.

(注1) 記載金額は、億円未満を切り捨てて表示しています。

(注2) 正常先には、地方公共団体への貸出金等を含んでおります。

(注3) 自己査定には「自行保証付私募債」を含んでおりませんが、金融再生法開示債権及びリスク管理債権には「自行保証付私募債」を含んでおります。

## 5. Loan Portfolio, etc.

### (1) Classification of loans by type of industry

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

|                                        | (Japanese)            | As of Sep. 30, 2024 |           |           | As of March 31, 2024 | As of Sep. 30, 2023 |
|----------------------------------------|-----------------------|---------------------|-----------|-----------|----------------------|---------------------|
|                                        |                       | (A)                 | (A)-(B)   | (A)-(C)   | (B)                  | (C)                 |
| Total                                  | 合 計                   | 12,812,782          | 3,140     | 99,549    | 12,809,642           | 12,713,233          |
| Manufacturing                          | 製 造 業                 | 1,353,079           | 53,940    | 75,019    | 1,299,139            | 1,278,059           |
| Agriculture / Forestry                 | 農 業 、 林 業             | 28,987              | (3,083)   | (1,473)   | 32,070               | 30,460              |
| Fishery                                | 漁 業                   | 6,383               | (1,297)   | 279       | 7,681                | 6,104               |
| Mining / Quarrying of stone / Gravel   | 鉱業・採石業・砂利採取業          | 15,633              | (900)     | (523)     | 16,533               | 16,156              |
| Construction                           | 建 設 業                 | 403,335             | 712       | 16,719    | 402,622              | 386,616             |
| Electricity, gas and water             | 電気・ガス・熱供給・水道業         | 346,612             | 5,841     | 16,841    | 340,770              | 329,770             |
| Telecommunication                      | 情 報 通 信 業             | 38,075              | (655)     | (356)     | 38,731               | 38,431              |
| Transportation / Postal activities     | 運 輸 業 、 郵 便 業         | 337,921             | 3,624     | 10,666    | 334,297              | 327,255             |
| Wholesale / Retail services            | 卸 売 業 、 小 売 業         | 1,102,463           | 13,082    | 30,236    | 1,089,381            | 1,072,227           |
| Financial and insurance services       | 金 融 業 、 保 険 業         | 683,745             | 90,611    | 153,688   | 593,133              | 530,056             |
| Real estate / Goods rental and leasing | 不 動 産 業 、 物 品 賃 貸 業   | 2,023,807           | 60,088    | 113,316   | 1,963,718            | 1,910,490           |
| Medical welfare and other services     | 医 療 ・ 福 祉 等 サ ー ビ ス 業 | 727,028             | 3,975     | 22,884    | 723,053              | 704,144             |
| Government / Local government          | 国 ・ 地 方 公 共 団 体       | 1,220,633           | (271,379) | (449,114) | 1,492,013            | 1,669,748           |
| Others                                 | そ の 他                 | 4,525,075           | 48,580    | 111,364   | 4,476,495            | 4,413,711           |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

|                                        | (Japanese)            | As of Sep. 30, 2024 |          |           | As of March 31, 2024 | As of Sep. 30, 2023 |
|----------------------------------------|-----------------------|---------------------|----------|-----------|----------------------|---------------------|
|                                        |                       | (A)                 | (A)-(B)  | (A)-(C)   | (B)                  | (C)                 |
| Total                                  | 合 計                   | 7,421,797           | 118,900  | 123,616   | 7,302,897            | 7,298,180           |
| Manufacturing                          | 製 造 業                 | 814,992             | 33,247   | 48,769    | 781,745              | 766,223             |
| Agriculture / Forestry                 | 農 業 、 林 業             | 16,328              | (1,950)  | (1,206)   | 18,279               | 17,535              |
| Fishery                                | 漁 業                   | 5,853               | (1,277)  | 236       | 7,131                | 5,617               |
| Mining / Quarrying of stone / Gravel   | 鉱業・採石業・砂利採取業          | 12,415              | (1,193)  | (125)     | 13,608               | 12,541              |
| Construction                           | 建 設 業                 | 224,749             | (1,655)  | 15,856    | 226,404              | 208,892             |
| Electricity, gas and water             | 電気・ガス・熱供給・水道業         | 239,919             | 6,309    | 12,493    | 233,610              | 227,426             |
| Telecommunication                      | 情 報 通 信 業             | 20,033              | (544)    | 31        | 20,578               | 20,002              |
| Transportation / Postal activities     | 運 輸 業 、 郵 便 業         | 204,175             | 7,805    | 12,408    | 196,369              | 191,767             |
| Wholesale / Retail services            | 卸 売 業 、 小 売 業         | 673,876             | 8,870    | 20,213    | 665,005              | 653,663             |
| Financial and insurance services       | 金 融 業 、 保 険 業         | 363,838             | 38,001   | 62,445    | 325,836              | 301,392             |
| Real estate / Goods rental and leasing | 不 動 産 業 、 物 品 賃 貸 業   | 1,280,941           | 24,193   | 39,228    | 1,256,748            | 1,241,713           |
| Medical welfare and other services     | 医 療 ・ 福 祉 等 サ ー ビ ス 業 | 349,721             | 2,067    | 9,502     | 347,654              | 340,218             |
| Government / Local government          | 国 ・ 地 方 公 共 団 体       | 880,253             | (28,762) | (171,758) | 909,015              | 1,052,011           |
| Others                                 | そ の 他                 | 2,334,697           | 33,788   | 75,523    | 2,300,909            | 2,259,174           |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

|                                        | (Japanese)            | As of Sep. 30, 2024 |           |           | As of March 31, 2024 | As of Sep. 30, 2023 |
|----------------------------------------|-----------------------|---------------------|-----------|-----------|----------------------|---------------------|
|                                        |                       | (A)                 | (A)-(B)   | (A)-(C)   | (B)                  | (C)                 |
| Total                                  | 合 計                   | 5,390,985           | (115,759) | (24,067)  | 5,506,745            | 5,415,053           |
| Manufacturing                          | 製 造 業                 | 538,086             | 20,692    | 26,250    | 517,394              | 511,836             |
| Agriculture / Forestry                 | 農 業 、 林 業             | 12,658              | (1,132)   | (266)     | 13,790               | 12,924              |
| Fishery                                | 漁 業                   | 530                 | (20)      | 43        | 550                  | 486                 |
| Mining / Quarrying of stone / Gravel   | 鉱業・採石業・砂利採取業          | 3,217               | 292       | (397)     | 2,924                | 3,615               |
| Construction                           | 建 設 業                 | 178,586             | 2,368     | 862       | 176,218              | 177,723             |
| Electricity, gas and water             | 電気・ガス・熱供給・水道業         | 106,692             | (467)     | 4,348     | 107,159              | 102,343             |
| Telecommunication                      | 情 報 通 信 業             | 18,042              | (110)     | (387)     | 18,153               | 18,429              |
| Transportation / Postal activities     | 運 輸 業 、 郵 便 業         | 133,746             | (4,181)   | (1,741)   | 137,927              | 135,487             |
| Wholesale / Retail services            | 卸 売 業 、 小 売 業         | 428,587             | 4,212     | 10,022    | 424,375              | 418,564             |
| Financial and insurance services       | 金 融 業 、 保 険 業         | 319,906             | 52,610    | 91,243    | 267,296              | 228,663             |
| Real estate / Goods rental and leasing | 不 動 産 業 、 物 品 賃 貸 業   | 742,865             | 35,895    | 74,088    | 706,970              | 668,777             |
| Medical welfare and other services     | 医 療 ・ 福 祉 等 サ ー ビ ス 業 | 377,307             | 1,907     | 13,381    | 375,399              | 363,925             |
| Government / Local government          | 国 ・ 地 方 公 共 団 体       | 340,380             | (242,617) | (277,356) | 582,997              | 617,736             |
| Others                                 | そ の 他                 | 2,190,377           | 14,791    | 35,840    | 2,175,586            | 2,154,537           |

## (2) Classification of Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans by type of Industry

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

|                                        | (Japanese)          | As of Sep. 30, 2024 |         |         | As of March 31, 2024 | As of Sep. 30, 2023 |
|----------------------------------------|---------------------|---------------------|---------|---------|----------------------|---------------------|
|                                        |                     | (A)                 | (A)-(B) | (A)-(C) |                      |                     |
| Total                                  | 合 計                 | 189,722             | (4,971) | (6,287) | 194,693              | 196,010             |
| Manufacturing                          | 製 造 業               | 48,152              | (2,110) | 702     | 50,262               | 47,449              |
| Agriculture / Forestry                 | 農 業 、 林 業           | 2,515               | (1,686) | (1,645) | 4,201                | 4,161               |
| Fishery                                | 漁 業                 | 82                  | —       | —       | 82                   | 82                  |
| Mining / Quarrying of stone / Gravel   | 鉱業・採石業・砂利採取業        | 143                 | (0)     | 28      | 144                  | 115                 |
| Construction                           | 建 設 業               | 19,336              | 99      | (452)   | 19,237               | 19,788              |
| Electricity, gas and water             | 電気・ガス・熱供給・水道業       | 5,137               | 642     | 384     | 4,495                | 4,753               |
| Telecommunication                      | 情 報 通 信 業           | 822                 | (83)    | (226)   | 906                  | 1,049               |
| Transportation / Postal activities     | 運 輸 業 、 郵 便 業       | 10,618              | 852     | (516)   | 9,765                | 11,135              |
| Wholesale / Retail services            | 卸 売 業 、 小 売 業       | 39,310              | (2,259) | (5,733) | 41,570               | 45,044              |
| Financial and insurance services       | 金 融 業 、 保 険 業       | 28                  | 13      | (59)    | 14                   | 87                  |
| Real estate / Goods rental and leasing | 不 動 産 業 、 物 品 賃 貸 業 | 11,363              | (702)   | (2,020) | 12,065               | 13,384              |
| Medical welfare and other services     | 医 療 ・ 福 祉 等 サービス業   | 39,034              | 586     | 2,874   | 38,448               | 36,159              |
| Government / Local government          | 国 ・ 地 方 公 共 団 体     | —                   | —       | —       | —                    | —                   |
| Others                                 | そ の 他               | 13,176              | (322)   | 376     | 13,499               | 12,799              |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

|                                        | (Japanese)          | As of Sep. 30, 2024 |         |         | As of March 31, 2024 | As of Sep. 30, 2023 |
|----------------------------------------|---------------------|---------------------|---------|---------|----------------------|---------------------|
|                                        |                     | (A)                 | (A)-(B) | (A)-(C) |                      |                     |
| Total                                  | 合 計                 | 92,670              | (4,658) | (6,683) | 97,328               | 99,353              |
| Manufacturing                          | 製 造 業               | 21,643              | (1,346) | (1,252) | 22,990               | 22,896              |
| Agriculture / Forestry                 | 農 業 、 林 業           | 1,585               | (1,584) | (1,571) | 3,170                | 3,156               |
| Fishery                                | 漁 業                 | 54                  | —       | —       | 54                   | 54                  |
| Mining / Quarrying of stone / Gravel   | 鉱業・採石業・砂利採取業        | 108                 | —       | —       | 108                  | 108                 |
| Construction                           | 建 設 業               | 10,749              | (498)   | (1,405) | 11,247               | 12,154              |
| Electricity, gas and water             | 電気・ガス・熱供給・水道業       | 4,072               | (187)   | (443)   | 4,259                | 4,516               |
| Telecommunication                      | 情 報 通 信 業           | 559                 | (60)    | (90)    | 620                  | 650                 |
| Transportation / Postal activities     | 運 輸 業 、 郵 便 業       | 3,766               | (195)   | (935)   | 3,962                | 4,702               |
| Wholesale / Retail services            | 卸 売 業 、 小 売 業       | 21,320              | (850)   | (1,983) | 22,170               | 23,304              |
| Financial and insurance services       | 金 融 業 、 保 険 業       | 28                  | 13      | (31)    | 14                   | 60                  |
| Real estate / Goods rental and leasing | 不 動 産 業 、 物 品 賃 貸 業 | 5,081               | (423)   | (844)   | 5,505                | 5,926               |
| Medical welfare and other services     | 医 療 ・ 福 祉 等 サービス業   | 17,051              | 621     | 1,784   | 16,430               | 15,267              |
| Government / Local government          | 国 ・ 地 方 公 共 団 体     | —                   | —       | —       | —                    | —                   |
| Others                                 | そ の 他               | 6,647               | (146)   | 90      | 6,793                | 6,556               |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

|                                        | (Japanese)          | As of Sep. 30, 2024 |         |         | As of March 31, 2024 | As of Sep. 30, 2023 |
|----------------------------------------|---------------------|---------------------|---------|---------|----------------------|---------------------|
|                                        |                     | (A)                 | (A)-(B) | (A)-(C) |                      |                     |
| Total                                  | 合 計                 | 97,052              | (312)   | 396     | 97,365               | 96,656              |
| Manufacturing                          | 製 造 業               | 26,508              | (764)   | 1,955   | 27,272               | 24,553              |
| Agriculture / Forestry                 | 農 業 、 林 業           | 929                 | (101)   | (74)    | 1,031                | 1,004               |
| Fishery                                | 漁 業                 | 27                  | —       | —       | 27                   | 27                  |
| Mining / Quarrying of stone / Gravel   | 鉱業・採石業・砂利採取業        | 35                  | (0)     | 28      | 35                   | 6                   |
| Construction                           | 建 設 業               | 8,587               | 597     | 953     | 7,989                | 7,633               |
| Electricity, gas and water             | 電気・ガス・熱供給・水道業       | 1,065               | 829     | 827     | 235                  | 237                 |
| Telecommunication                      | 情 報 通 信 業           | 262                 | (23)    | (136)   | 286                  | 399                 |
| Transportation / Postal activities     | 運 輸 業 、 郵 便 業       | 6,851               | 1,048   | 418     | 5,803                | 6,433               |
| Wholesale / Retail services            | 卸 売 業 、 小 売 業       | 17,990              | (1,408) | (3,749) | 19,399               | 21,740              |
| Financial and insurance services       | 金 融 業 、 保 険 業       | —                   | —       | (27)    | —                    | 27                  |
| Real estate / Goods rental and leasing | 不 動 産 業 、 物 品 賃 貸 業 | 6,281               | (278)   | (1,176) | 6,560                | 7,457               |
| Medical welfare and other services     | 医 療 ・ 福 祉 等 サービス業   | 21,983              | (35)    | 1,090   | 22,018               | 20,892              |
| Government / Local government          | 国 ・ 地 方 公 共 団 体     | —                   | —       | —       | —                    | —                   |
| Others                                 | そ の 他               | 6,529               | (176)   | 286     | 6,705                | 6,243               |



### (3) Consumer loans / Loans to SMEs

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

|                                              | (Japanese) | As of Sep. 30, 2024 |          |          | As of March 31, 2024 | As of Sep. 30, 2023 |
|----------------------------------------------|------------|---------------------|----------|----------|----------------------|---------------------|
|                                              |            | (A)                 | (A)-(B)  | (A)-(C)  | (B)                  | (C)                 |
| Consumer loans                               | 消費者ローン残高   | 5,161,909           | 51,068   | 98,495   | 5,110,840            | 5,063,414           |
| Housing-related loans                        | 住宅関連ローン残高  | 4,911,714           | 37,146   | 68,828   | 4,874,568            | 4,842,886           |
| Housing loans                                | 住宅ローン残高    | 4,097,309           | 47,831   | 90,597   | 4,049,477            | 4,006,711           |
| Apartment loans                              | アパートローン残高  | 813,026             | (10,452) | (21,314) | 823,478              | 834,341             |
| Loans for asset building                     | 資産形成ローン残高  | 1,379               | (233)    | (454)    | 1,612                | 1,833               |
| Loans to SME and Individual customers (SMEs) | 中小企業等貸出金残高 | 9,121,007           | 113,325  | 230,445  | 9,007,682            | 8,890,561           |
| Ratio of loans to SMEs                       | 中小企業等貸出比率  | 71.18%              | 0.87%    | 1.25%    | 70.31%               | 69.93%              |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

|                                              | (Japanese) | As of Sep. 30, 2024 |          |          | As of March 31, 2024 | As of Sep. 30, 2023 |
|----------------------------------------------|------------|---------------------|----------|----------|----------------------|---------------------|
|                                              |            | (A)                 | (A)-(B)  | (A)-(C)  | (B)                  | (C)                 |
| Consumer loans                               | 消費者ローン残高   | 2,828,585           | 34,594   | 61,707   | 2,793,991            | 2,766,877           |
| Housing-related loans                        | 住宅関連ローン残高  | 2,685,272           | 28,654   | 49,019   | 2,656,617            | 2,636,253           |
| Housing loans                                | 住宅ローン残高    | 2,042,094           | 40,445   | 70,618   | 2,001,648            | 1,971,475           |
| Apartment loans                              | アパートローン残高  | 641,798             | (11,557) | (21,145) | 653,355              | 662,943             |
| Loans for asset building                     | 資産形成ローン残高  | 1,379               | (233)    | (454)    | 1,612                | 1,833               |
| Loans to SME and Individual customers (SMEs) | 中小企業等貸出金残高 | 4,882,820           | 57,392   | 125,356  | 4,825,427            | 4,757,463           |
| Ratio of loans to SMEs                       | 中小企業等貸出比率  | 65.79%              | (0.28%)  | 0.61%    | 66.07%               | 65.18%              |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

|                                              | (Japanese) | As of Sep. 30, 2024 |         |         | As of March 31, 2024 | As of Sep. 30, 2023 |
|----------------------------------------------|------------|---------------------|---------|---------|----------------------|---------------------|
|                                              |            | (A)                 | (A)-(B) | (A)-(C) | (B)                  | (C)                 |
| Consumer loans                               | 消費者ローン残高   | 2,333,323           | 16,474  | 36,787  | 2,316,849            | 2,296,536           |
| Housing-related loans                        | 住宅関連ローン残高  | 2,226,442           | 8,491   | 19,808  | 2,217,951            | 2,206,633           |
| Housing loans                                | 住宅ローン残高    | 2,055,214           | 7,386   | 19,978  | 2,047,828            | 2,035,236           |
| Apartment loans                              | アパートローン残高  | 171,227             | 1,105   | (169)   | 170,122              | 171,397             |
| Loans to SME and Individual customers (SMEs) | 中小企業等貸出金残高 | 4,238,187           | 55,932  | 105,089 | 4,182,255            | 4,133,098           |
| Ratio of loans to SMEs                       | 中小企業等貸出比率  | 78.61%              | 2.67%   | 2.29%   | 75.94%               | 76.32%              |

## 6. Outstanding Balance of Deposits and Loans 【Non-consolidated】

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

|                              | (Japanese)    | As of Sep. 30, 2024 |           |         | As of March 31,<br>2024 | As of Sep. 30,<br>2023 |
|------------------------------|---------------|---------------------|-----------|---------|-------------------------|------------------------|
|                              |               | (A)                 | (A)-(B)   | (A)-(C) |                         |                        |
| Deposits (Terms-end balance) | 預 金 ( 末 残 )   | 17,337,532          | (367,735) | 217,795 | 17,705,268              | 17,119,737             |
| Deposits (Average balance)   | 預 金 ( 平 残 )   | 17,391,448          | 259,862   | 282,265 | 17,131,586              | 17,109,183             |
| Loans (Terms-end balance)    | 貸 出 金 ( 末 残 ) | 12,812,782          | 3,140     | 99,549  | 12,809,642              | 12,713,233             |
| Loans (Average balance)      | 貸 出 金 ( 平 残 ) | 12,647,507          | (8,764)   | 60,075  | 12,656,272              | 12,587,432             |

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

|                              | (Japanese)    | As of Sep. 30, 2024 |           |         | As of March 31,<br>2024 | As of Sep. 30,<br>2023 |
|------------------------------|---------------|---------------------|-----------|---------|-------------------------|------------------------|
|                              |               | (A)                 | (A)-(B)   | (A)-(C) |                         |                        |
| Deposits (Terms-end balance) | 預 金 ( 末 残 )   | 10,390,674          | (228,835) | 97,594  | 10,619,510              | 10,293,080             |
| Deposits (Average balance)   | 預 金 ( 平 残 )   | 10,470,470          | 154,423   | 165,339 | 10,316,046              | 10,305,130             |
| Loans (Terms-end balance)    | 貸 出 金 ( 末 残 ) | 7,421,797           | 118,900   | 123,616 | 7,302,897               | 7,298,180              |
| Loans (Average balance)      | 貸 出 金 ( 平 残 ) | 7,309,783           | 22,211    | 66,560  | 7,287,572               | 7,243,223              |

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

|                              | (Japanese)    | As of Sep. 30, 2024 |           |          | As of March 31,<br>2024 | As of Sep. 30,<br>2023 |
|------------------------------|---------------|---------------------|-----------|----------|-------------------------|------------------------|
|                              |               | (A)                 | (A)-(B)   | (A)-(C)  |                         |                        |
| Deposits (Terms-end balance) | 預 金 ( 末 残 )   | 6,946,858           | (138,899) | 120,200  | 7,085,758               | 6,826,657              |
| Deposits (Average balance)   | 預 金 ( 平 残 )   | 6,920,977           | 105,438   | 116,925  | 6,815,539               | 6,804,052              |
| Loans (Terms-end balance)    | 貸 出 金 ( 末 残 ) | 5,390,985           | (115,759) | (24,067) | 5,506,745               | 5,415,053              |
| Loans (Average balance)      | 貸 出 金 ( 平 残 ) | 5,337,724           | (30,976)  | (6,485)  | 5,368,700               | 5,344,209              |

# Financial Results for the First Half of FY2024

November 11, 2024

# Financial Results for 1H24

|                                                               |       |
|---------------------------------------------------------------|-------|
| Highlights                                                    | 2~3   |
| 1H24 Financial Results                                        | 4     |
| Change of Ordinary Profit (Bank Total non-consolidated)       | 5     |
| Growth of Profit from Customer Services                       | 6     |
| Loans (Balance/ Individual and Corporate)                     | 7~8   |
| Average Yield of Loans / Net Interest Income                  | 9     |
| Deposit                                                       | 10    |
| Customer Assets under Custody / Fees from Corporate Customers | 11~12 |
| Securities / Strategic Shareholdings                          | 13~14 |
| Expenses / OHR                                                | 15    |
| Credit Related Cost                                           | 16    |
| Status of Non-performing Loans and Delinquent Loans           | 17    |
| Shareholder Returns/ Capital Adequacy Ratio                   | 18    |
| Forecast for FY2024 ~ after upward revision ~                 | 19~20 |
| <b>【Data】 Breakdown of Banking Subsidiaries</b>               | 22~26 |

\* Unless otherwise mentioned, figures are based on banking subsidiaries (non consolidated-basis).

\* The number used for the year is based on western calendar.



# Highlights (1)

## ① Results for 1H24

|                                                         |                 | Results for 1H24 | YoY Change | Progress toward forecast                                             |
|---------------------------------------------------------|-----------------|------------------|------------|----------------------------------------------------------------------|
| Net income attributable to owners of the parent         | (Consolidated ) | ¥32.0bn          | +¥8.4bn    | Initial forecast (¥52.0bn) 61.5%<br>Revised forecast (¥56.0bn) 57.1% |
| Profit from customer services <sup>*1</sup>             |                 | ¥26.3bn          | +¥2.5bn    | -                                                                    |
| (o/w Deference of interests between loans and deposits) |                 | (¥56.5bn)        | (+¥4.1bn)  | -                                                                    |
| (o/w Fees from customers)                               | (Banks' total)  | (¥22.4bn)        | (+¥1.8bn)  | -                                                                    |
| Securities Income <sup>*2</sup>                         |                 | ¥17.4bn          | +¥5.1bn    | -                                                                    |
| Gains/losses on securities <sup>*3</sup>                |                 | -¥0.9bn          | +¥4.7bn    | -                                                                    |

- Net income attributable to owners of the parent increased by ¥8.4bn YoY to ¥32.0bn, the highest interim profit since business integration.
- The increase in interest income on yen-denominated loans capturing the rise in domestic interest rates, and the improvement in securities income (interest margin) due to the maintenance effect of our securities portfolio, etc., have led to improve financial results.

\*1 Difference of interests between loans and deposits + Fees from Customers + Expenses ( - )

\*2 Excl. gains/losses on cancelation of investment trusts, and incl. interest on Bank of Japan deposits.

\*3 Gains/losses on "bond transactions +related to stocks + cancellation of investment trusts + futures and options"

## ② Forecast for FY24 (Revised on November 11, 2024)

|                                                 |                 | Initial forecast<br>(announced in May 2024) | Revised forecast<br>(announced in Nov.2024) | Compared to<br>initial forecast |
|-------------------------------------------------|-----------------|---------------------------------------------|---------------------------------------------|---------------------------------|
| Net income attributable to owners of the parent | (Consolidated ) | ¥52.0bn                                     | ¥56.0bn                                     | +¥4.0bn                         |
| ROE (on shareholders equity basis)              |                 | 5.3%                                        | 5.6%                                        | +0.3%pt                         |

- Based on the results for 1H24 and future outlook, we revised the consolidated earnings forecast upward.

# Highlights (2)

## ③ Shareholders Return 【announced November 11, 2024】

- Considering the revision of the consolidated earnings forecast for FY24, we decided the increase in dividends and share acquisition.
- In FY24, total amount of shareholders return (scheduled) will be ¥35.8bn, and total return ratio is expected to be over 60%.

### Increase in Dividends

|                            | Initial forecast<br>(announced in May 2024) | Revised forecast<br>(announced in Nov. 2024) | Change     | ( Reference )<br>Results for FY2023 |
|----------------------------|---------------------------------------------|----------------------------------------------|------------|-------------------------------------|
| Annual Dividends per Share | ¥14.0                                       | ¥16.0                                        | + ¥2.0     | ¥12.0                               |
| ( Interim )                | ( ¥7.0 )                                    | ( ¥7.0 )                                     | ( ± ¥0.0 ) | ( ¥6.0 )                            |
| ( Year-end )               | ( ¥7.0 )                                    | ( ¥9.0 )                                     | ( + ¥2.0 ) | ( ¥6.0 )                            |

### Share Acquisition

|                                  | 1st<br>(announced in May 2024)     | 2nd<br>(announced in Nov. 2024)    | Annual Total | ( Reference )<br>Results for FY2023 |
|----------------------------------|------------------------------------|------------------------------------|--------------|-------------------------------------|
| Amount of purchase <sup>*1</sup> | ¥10.0bn                            | maximum ¥10.0bn                    | ¥20.0bn      | ¥20.0bn                             |
| Number of shares                 | 16 million shares                  | maximum 20 million shares          | —            | 48 million shares                   |
| Period of purchase               | From May 13, 2024. to July 2, 2024 | From Nov.12, 2024. to Feb.20, 2025 | —            | —                                   |

<sup>\*1</sup> Figures are rounded to the nearest 100 million yen.

### Shareholders Return

|                                  | FY2024<br>(scheduled) |                                                                         |
|----------------------------------|-----------------------|-------------------------------------------------------------------------|
| Payout ratio <sup>*2</sup>       | 28.2%                 | Total amount of dividends ¥ 15.8bn                                      |
| Total return ratio <sup>*2</sup> | 63.9%                 | Total amount ¥ 35.8bn = Dividends ¥ 15.8bn + Share acquisition ¥ 20.0bn |

<sup>\*2</sup> Calculated based on the revised consolidated net profit of ¥56.0bn.

# Main Points of 1 H24 Financial Results

|                                                         | (¥bn)        |         |          |
|---------------------------------------------------------|--------------|---------|----------|
| 【Mebuki FG (Consolidated)】                              | 1H24 Results | YoY chg | Progress |
| Gross Business profit                                   | 99.3         | +20.9   | -        |
| Net interest income                                     | 77.3         | +7.4    | -        |
| (o/w Deference of interests between loans and deposits) | (58.3)       | (+1.8)  | -        |
| Net fees and commissions                                | 24.2         | +1.1    | -        |
| Net trading income                                      | 0.2          | -0.0    | -        |
| Net other business income                               | -2.4         | +12.4   | -        |
| Expenses                                                | 54.0         | +0.2    | -        |
| Credit related cost                                     | 2.5          | +1.9    | -        |
| Gains/losses related to stocks                          | 1.4          | -7.2    | -        |
| Ordinary profit                                         | 46.0         | +12.5   | 57.5%    |
| Extraordinary income/losses                             | -0.1         | -0.1    | -        |
| Net income attributable to owners of the parent         | 32.0         | +8.4    | 57.1%    |

|                                                             | 1H24 Results | YoY chg |
|-------------------------------------------------------------|--------------|---------|
| Bank Total Net income (a)                                   | 29.6         | +7.6    |
| Group Companies Net income (b)                              | 3.2          | +0.5    |
| Mebuki Lease                                                | 0.4          | -0.1    |
| Mebuki Securities                                           | 0.2          | -0.0    |
| Mebuki Credit Guarantee                                     | 2.1          | +0.6    |
| Mebuki Card                                                 | 0.2          | -0.0    |
| Total of banking subsidiaries                               | 0.2          | +0.0    |
| Consolidation Adjustment*1 (c)                              | -0.8         | +0.3    |
| Net income attributable to owners of the parent (a)+(b)+(c) | 32.0         | +8.4    |

\*1 Adjustments related to securities, etc.

\*2 Excl. gains/losses on cancelation of investment trusts, and incl. interest on Bank of Japan deposits.

\*3 Gains/losses on "bond transactions +related to stocks + cancellation of investment trusts + futures and options"

|                                                                                                            | (¥bn)        |         |          |
|------------------------------------------------------------------------------------------------------------|--------------|---------|----------|
| 【Joyo + Ashikaga (Non-consolidated)】                                                                       | 1H24 Results | YoY chg | Progress |
| Gross business profit                                                                                      | 95.1         | +20.4   | -        |
| Net interest income                                                                                        | 77.6         | +6.9    | -        |
| (o/w Gains/losses on cancellation of investment trusts)(1)                                                 | (2.4)        | (+0.0)  | -        |
| Net interest income (excl. Gains/losses on cancellation of investment trusts)                              | 75.1         | +6.8    | -        |
| (o/w Deference of interests between loans and deposits(2))                                                 | (57.6)       | (+1.7)  | -        |
| (o/w Securities Income*2)                                                                                  | (17.4)       | (+5.1)  | -        |
| Net fees and commissions(3)                                                                                | 19.8         | +1.2    | -        |
| Net other business income                                                                                  | -2.3         | +12.3   | -        |
| (o/w gains/losses on bond transactions) (4)                                                                | (-4.7)       | (+15.6) | -        |
| (o/w gains/losses on futures and options) (5)                                                              | (-0.1)       | (-4.0)  | -        |
| (o/w other income related to customers) (6)                                                                | (2.6)        | (+0.6)  | -        |
| Expenses(7)                                                                                                | 53.8         | +1.1    | -        |
| Net business income (before general allowance for loan losses)                                             | 41.2         | +19.3   | -        |
| Core net business income (excl. gains/losses on cancellation of investment trusts)                         | 46.0         | +3.6    | -        |
|                                                                                                            | 43.6         | +3.5    | -        |
| Core net business income (excl. gains/losses on cancellation of investment trusts and futures and options) | 43.7         | 7.5     | -        |
| Net transfer to general allowance for loan losses (8)                                                      | -1.0         | -1.0    | -        |
| Net business income                                                                                        | 42.3         | +20.3   | -        |
| Net non-recurrent gains/losses                                                                             | -0.1         | -9.2    | -        |
| (o/w Disposal of non-performing loans (9))                                                                 | (3.9)        | (+4.2)  | -        |
| (o/w Gains/losses related to stocks, etc. (10))                                                            | (1.5)        | (-7.0)  | -        |
| Ordinary profit                                                                                            | 42.1         | +11.0   | 56.1%    |
| Extraordinary income/losses                                                                                | -0.1         | -0.1    | -        |
| Net income                                                                                                 | 29.6         | +7.6    | 56.9%    |

Profit from customer services (2)+(3)+(6)-(7)

26.3 +2.4

Credit related cost (8)+(9)

2.9 +3.2

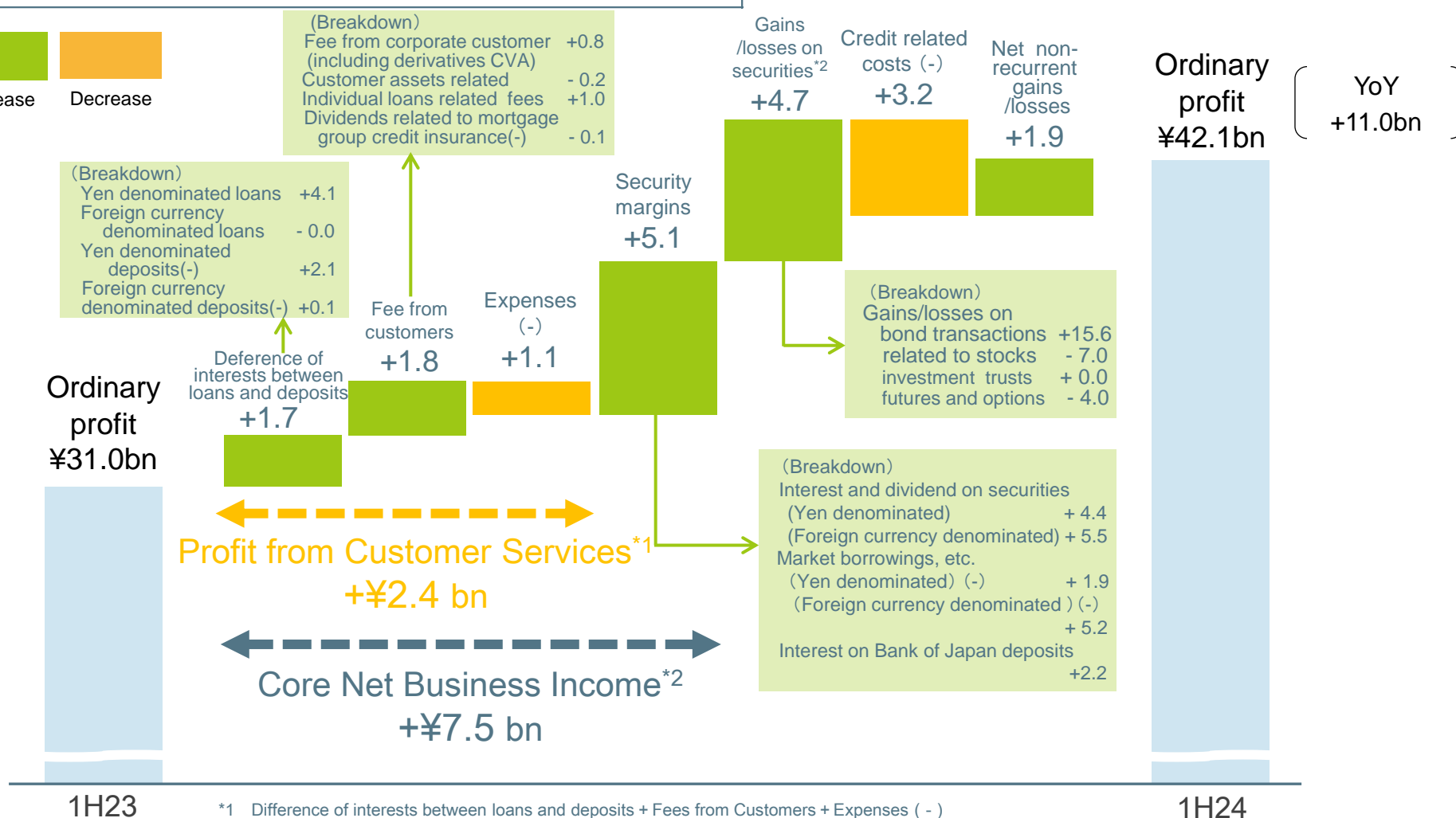
Gains/losses on securities\*3 (1)+(4)+(5)+(10)

-0.9 +4.7

# Change of Ordinary Profit (Bank Total non-consolidated)

The increase in interest income on yen-denominated loans capturing the rise in domestic interest rates, the improvement in securities income (interest margin) due to the maintenance effect of our securities portfolio and the expansion of fees from customers, etc., have led to improve financial results.

## Year-on-Year Changes of Ordinary Profit (Bank total) (¥bn)



\*1 Difference of interests between loans and deposits + Fees from Customers + Expenses ( - )

\*2 Excluding gains/losses on cancellation of investment trusts and futures and options

\*3 Gains/losses on "Bond transactions +Related to stocks + Cancellation of investment trusts + Futures and options"



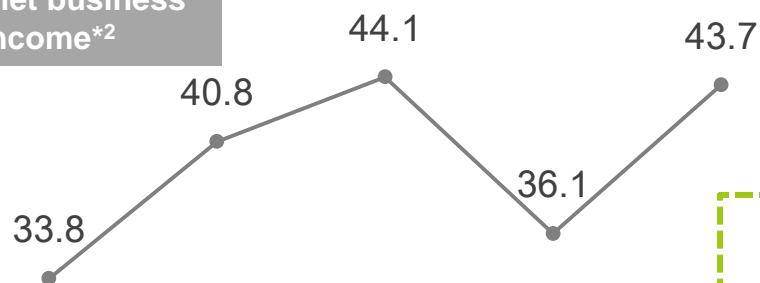
# Growth of Profit from Customer Services

Profit from customer services maintained an increasing trend.

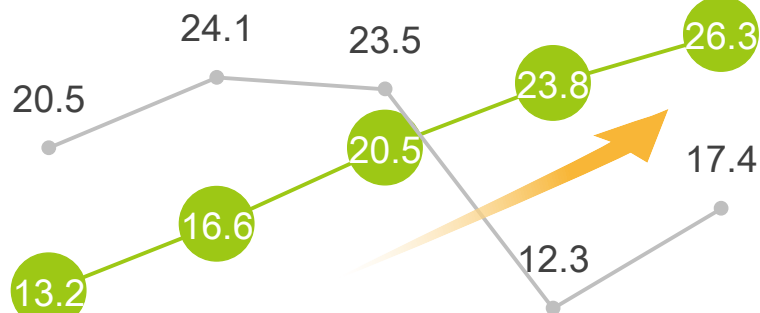
In the first half of FY24, it increased by + ¥2.4bn YoY, driven by the significant increase of interest on yen-denominated loans and fees from customers.

Changes of Profit from customer services<sup>\*1</sup>, Core net business income<sup>\*2</sup> and Securities income<sup>\*3</sup> (¥bn)

Core net business income<sup>\*2</sup>



Securities' income<sup>\*3</sup>



Profit from Customer Services<sup>\*1</sup>



【Factors of Change (¥bn)】

Profit from Customer Services<sup>\*(1)</sup>

YoY +¥2.4bn  
...① + ② - ③

Fees from Customers

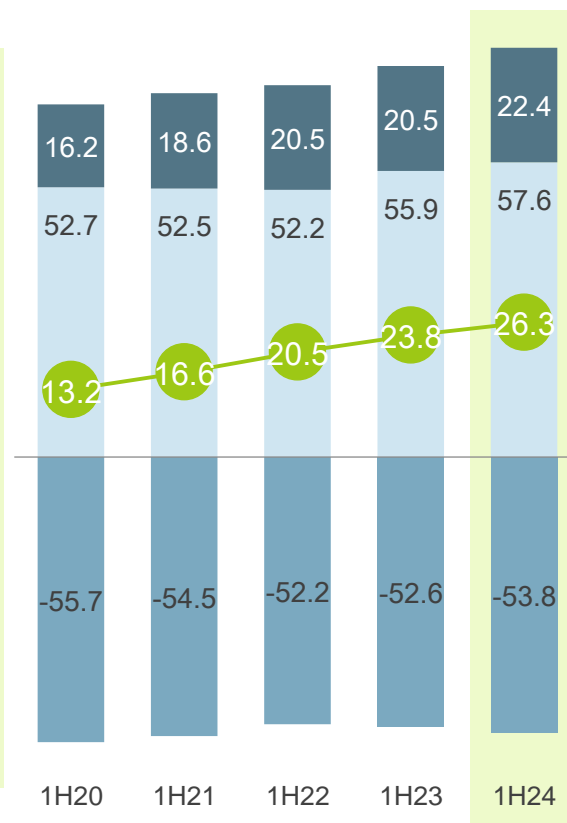
YoY +¥1.8bn ...①

Difference of interests between loans and deposits

YoY +¥1.7bn ...②  
O/W Interest on loans +¥4.1bn

Expenses (-)

YoY +¥1.1bn ...③



\*1 Difference of interests between loans and deposits + Fees from Customers + Expenses (-)

\*2 Excluding gains/losses on cancellation of investment trusts and futures and options \*3 Excluding gains/losses on cancellation of investment trusts

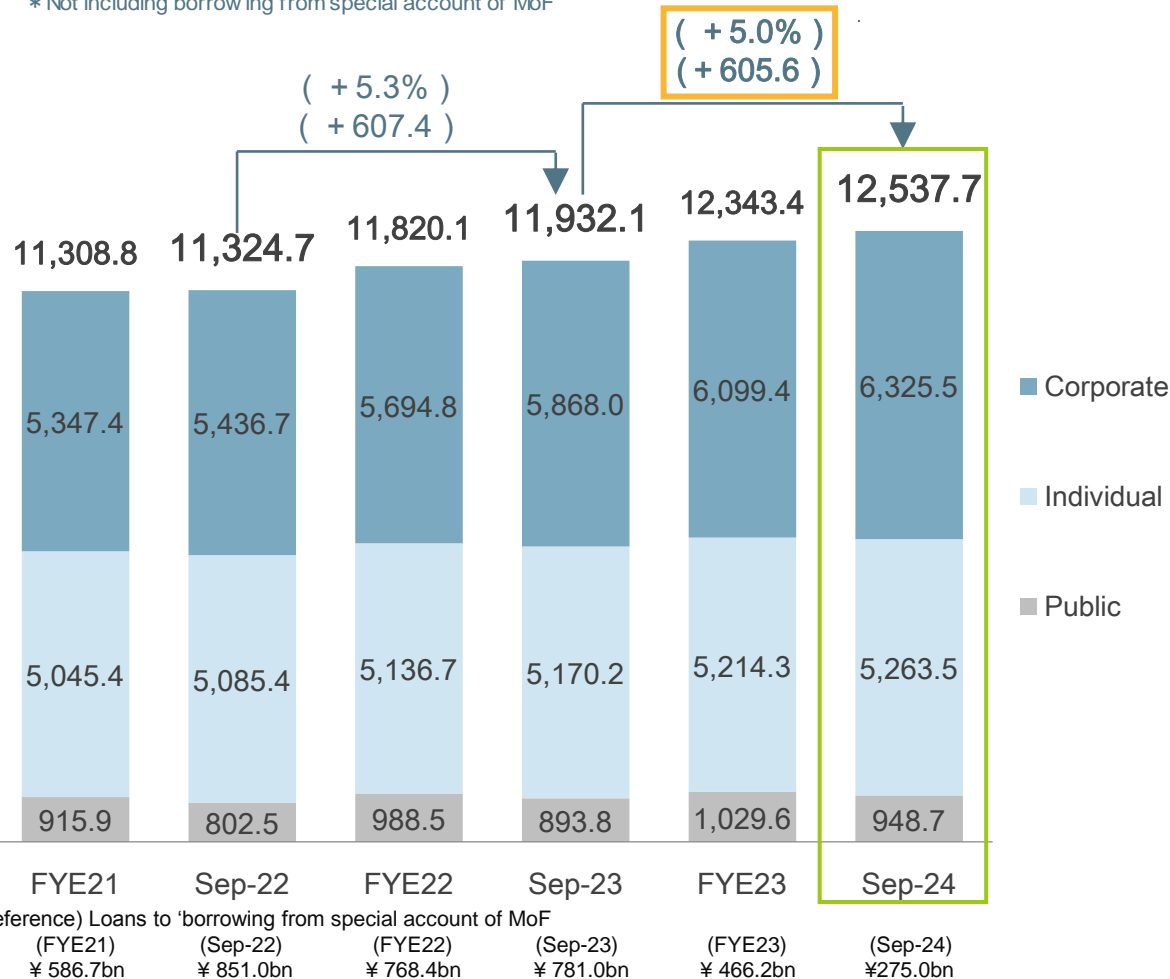
# Loans (1) Term-end Balance

Amount of loans increased by ¥605.6bn YoY. The growth rate continues to be in the range of +5% (annualized).

Interest income on domestic loans increased by ¥4.1bn YoY. The interest yield also increased by 2.6 basis points, contributing to the increase in interest income from both the average balance factor and the interest yield factor.

## Term-end Balance (Joyo+Ashikaga) (¥bn)

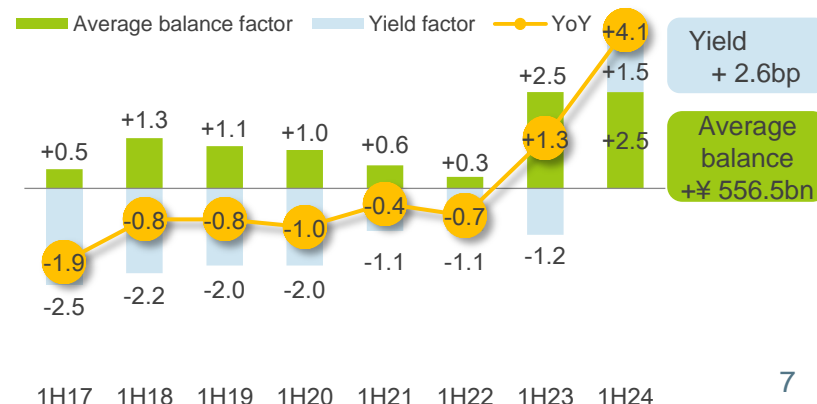
\* Not including borrowing from special account of MoF



## Year on Year Changes (¥bn)

|            | Sep-22          | Sep-23          | Sep-24          |
|------------|-----------------|-----------------|-----------------|
| Total      | +183.6<br>+1.6% | +607.4<br>+5.3% | +605.6<br>+5.0% |
| Corporate  | +133.8<br>+2.5% | +431.2<br>+7.9% | +457.4<br>+7.7% |
| Individual | +96.3<br>+1.9%  | +84.8<br>+1.6%  | +93.2<br>+1.8%  |
| Public     | -46.5<br>-5.4%  | +91.3<br>+11.3% | +54.8<br>+6.1%  |

(Reference) YoY changes of interest of domestic loans since the business integration (¥bn)



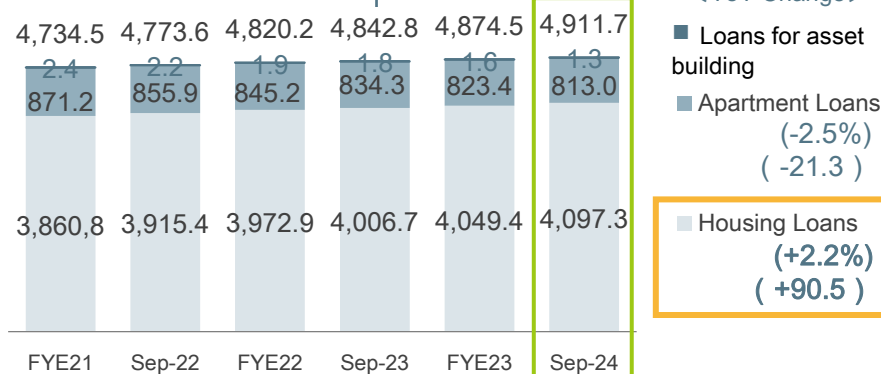
# Loans (2) Corporate / Individual

Loans to individual customers maintained an increasing trend both in housing related loans and in unsecured loans. In particular, the growth rate of unsecured loans has significantly increased from +11% to +13% (annualized). Loans to corporate customers also grew at a high +7% level.

## 【Individual】Housing Related Loans (¥bn)

Growth rate of Housing Related Loans (YoY)

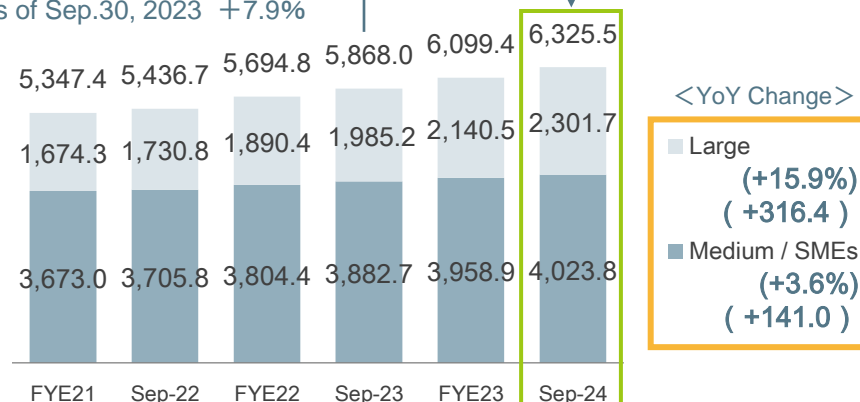
As of Sep.30, 2024 +1.4%  
As of Sep.30, 2023 +1.4%



## 【Corporate】Term-end Balance by Company Size (¥bn)

Growth rate of Corporate Loans (YoY)

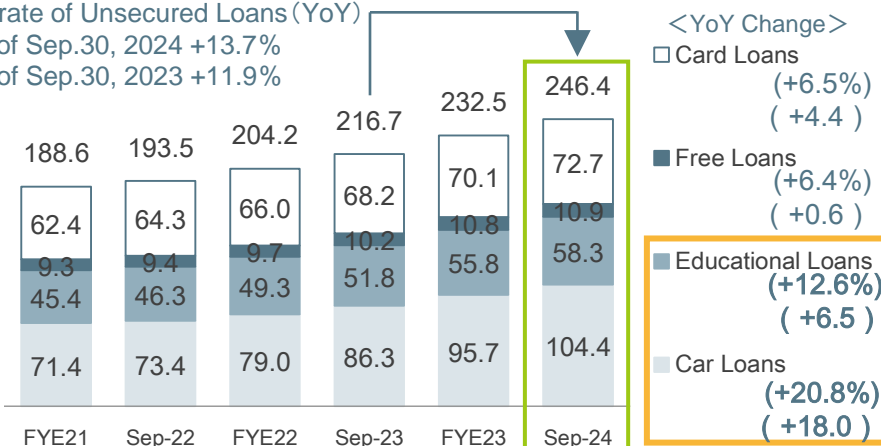
As of Sep.30, 2024 +7.7%  
As of Sep.30, 2023 +7.9%



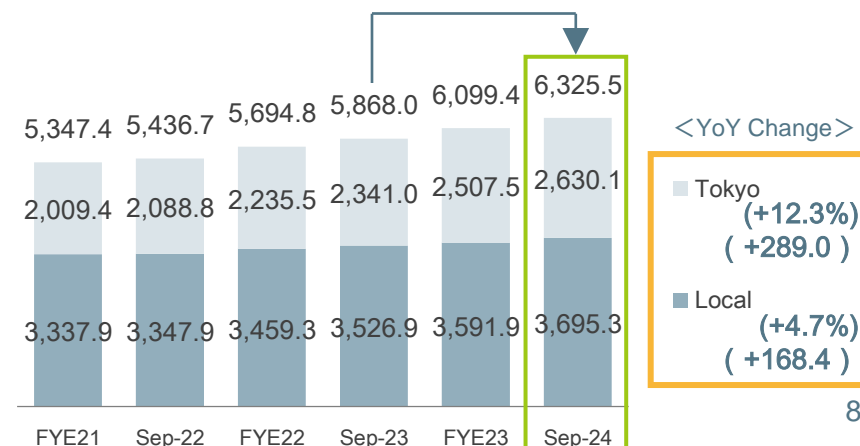
## 【Individual】Unsecured Loans (¥bn)

Growth rate of Unsecured Loans (YoY)

As of Sep.30, 2024 +13.7%  
As of Sep.30, 2023 +11.9%



## 【Corporate】Term-end Balance by Area (¥bn)



# Average Yield of Loans / Net Interest Income

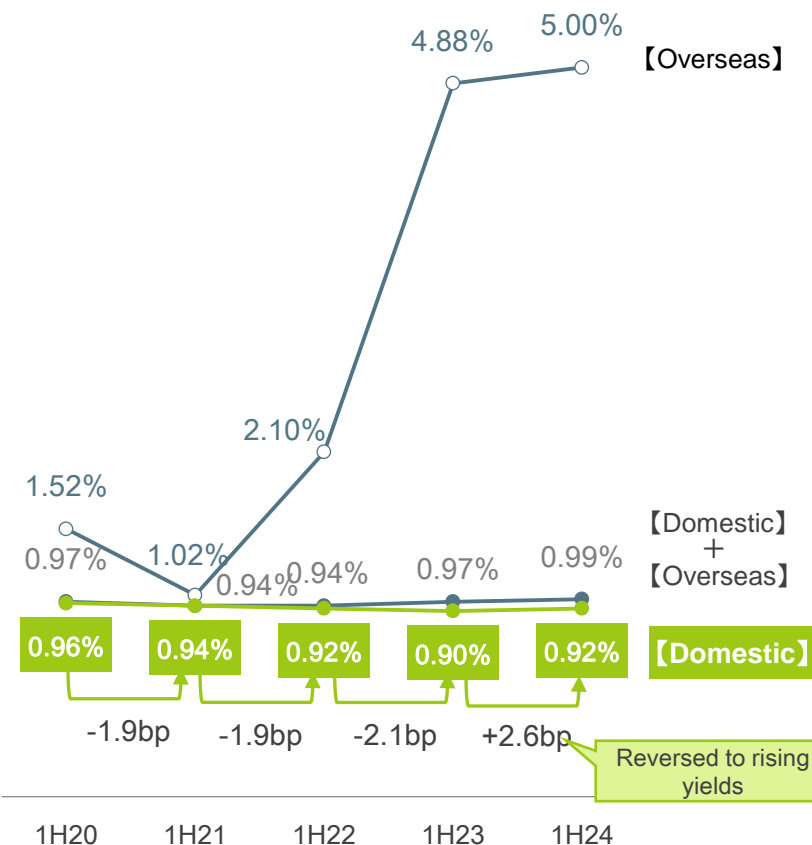
Difference of interests between loans and deposits increased by ¥1.7bn (YoY) due to the increase in interests on yen-denominated loans. Securities' income (excluding gain on cancellation of investment trusts) also reversed to an increase by ¥5.1bn (YoY) due to the effect of change in our securities portfolio.

As a result, net interest income increased by ¥6.8bn (YoY).

## Average Yield on Loans(Joyo+Ashikaga) (¥bn)

### (Domestic and Overseas)

\* Not including borrowing from special account of MoF



## Change of Interest Income(Joyo+Ashikaga) (¥ bn)

\* Not including borrowing from special account of MoF

\* Figures in parentheses are changes on a year on year basis

|                                                         | Results | YoY Change<br>(Factor) |      |                    |          |      |                    |
|---------------------------------------------------------|---------|------------------------|------|--------------------|----------|------|--------------------|
|                                                         |         | Domestic               |      | Chg. in<br>Factors | Overseas |      | Chg. in<br>Factors |
| Interest on loans and<br>bills discounted               | 61.7    | Avg<br>Balance         | +2.4 | +2.5               | (+556.5) | -0.1 | (-5.8)             |
|                                                         |         | Yield                  | +1.6 | +1.5               | (+2.6bp) | +0.1 | (+12.1bp)          |
| Interest on deposits (－)                                | 4.0     |                        | +4.1 | +4.1               | －        | -0.0 | －                  |
| Difference of interests between<br>loans and deposits ① | 57.6    |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +4.1 | +4.1               | －        | -0.0 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
|                                                         |         |                        | +2.3 | +2.1               | －        | +0.1 | －                  |
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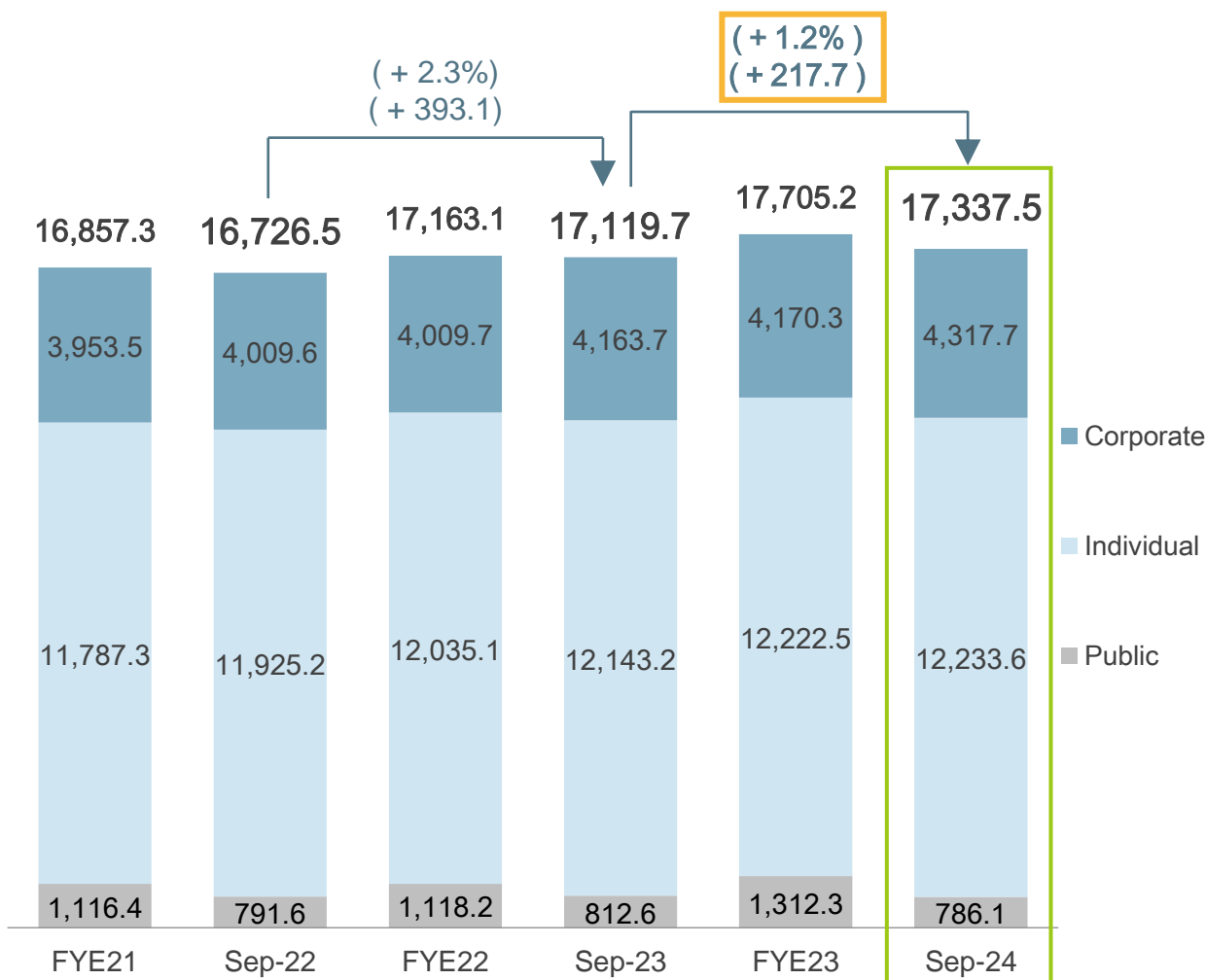
\*1 Excl. gains/losses on cancelation of investment trusts, and incl. interest on Bank of Japan deposits.

# Deposits Term-end Balance

Balance of deposits increased by ¥217.7bn YoY (+1.2% annualized).

Deposits from corporate and individual customers have maintained an increasing trend.

Term-end Balance (Joyo+Ashikaga) (¥bn)



Year on Year Changes (¥bn)

|            | 22-Sep           | 23-Sep          | 24-Sep          |
|------------|------------------|-----------------|-----------------|
| Total      | +521.6<br>+3.2%  | +393.1<br>+2.3% | +217.7<br>+1.2% |
| Corporate  | +59.0<br>+1.4%   | +154.1<br>+3.8% | +153.9<br>+3.6% |
| Individual | +357.3<br>+3.0%  | +218.0<br>+1.8% | +90.3<br>+0.7%  |
| Public     | +105.1<br>+15.3% | +21.0<br>+2.6%  | -26.5<br>-3.2%  |

# Customer Assets under Custody

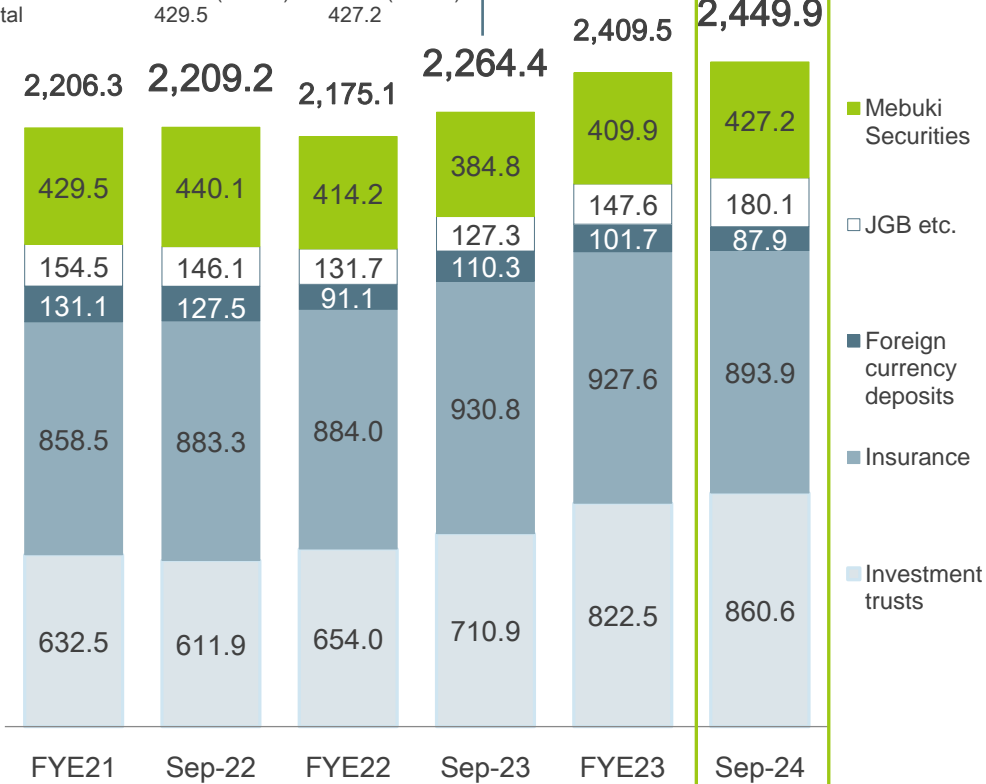
Balance of customer assets under custody increased by ¥185.5bn YoY (+8.1% annualized).  
Particularly, investment trusts and JGBs have led an increase of the balance with the start of new NISA and the rise in the domestic interest rates, etc.

## Balance (Bank Total + Mebuki Securities) (¥bn)

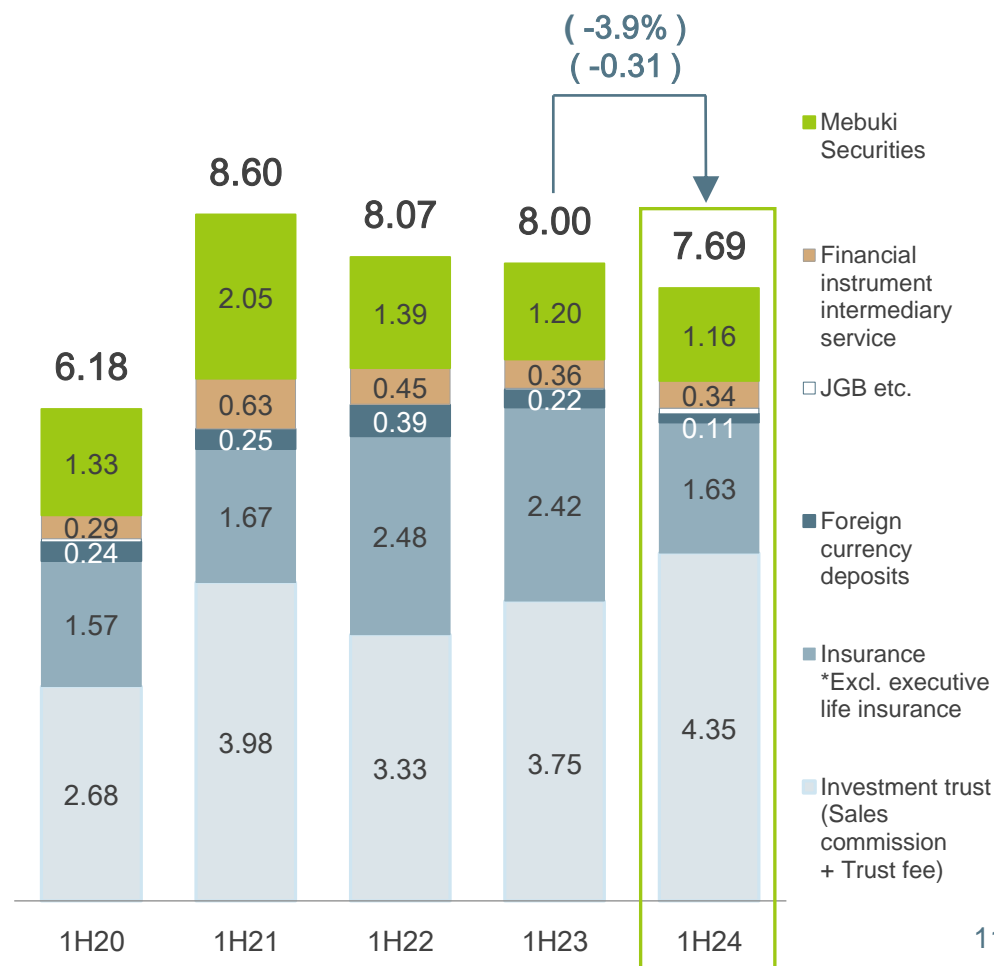
(Re) Balance of Mebuki Sec. by product (composition)

|                         | FYE21         | Sep-24        |
|-------------------------|---------------|---------------|
| Investment trust        | 219.3 (51.0%) | 349.5 (81.8%) |
| Structured bonds        | 149.3 (34.7%) | 50.7 (11.8%)  |
| Domestic/ Foreign bonds | 35.4 ( 8.2%)  | 5.5 ( 1.2%)   |
| Others                  | 25.3 ( 5.8%)  | 21.3 ( 4.9%)  |
| Total                   | 429.5         | 427.2         |

(+ 8.1%)  
(+ 185.5)



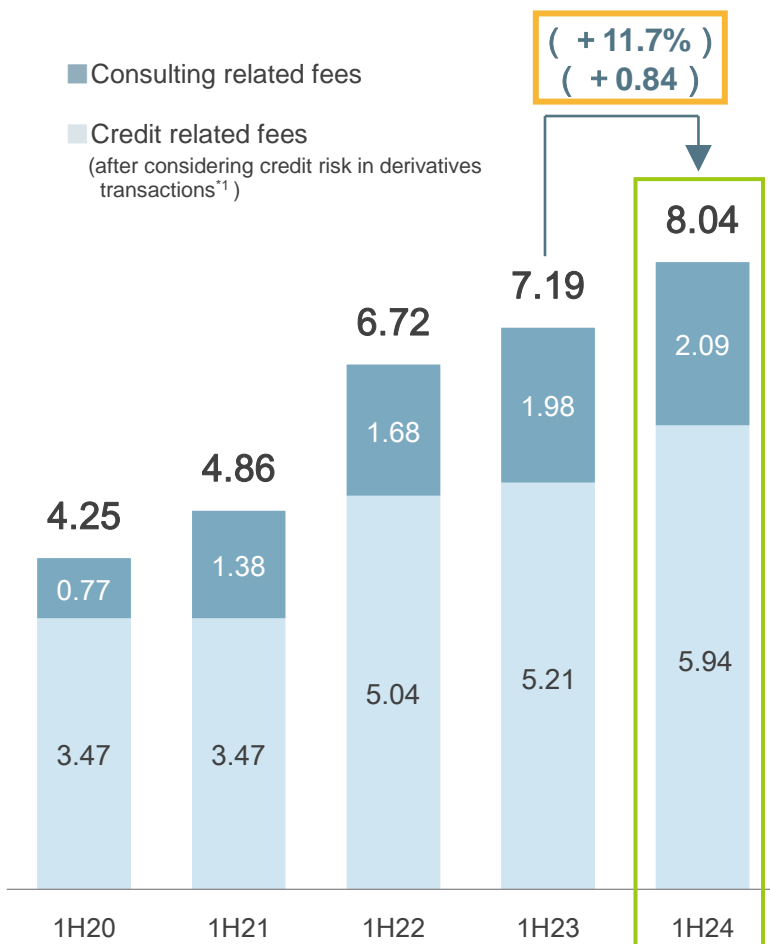
## Commissions (Bank Total + Mebuki Securities) (¥bn)



# Fees from Corporate Customers

Fees from corporate customers increased by ¥0.8bn YoY to ¥8.0bn, due to the increase of the fees related to derivatives, business matching and M&A, etc.

## Joyo Bank + Ashikaga Bank (¥bn)



## < Breakdown of Fees from Corporate Customers (¥bn) >

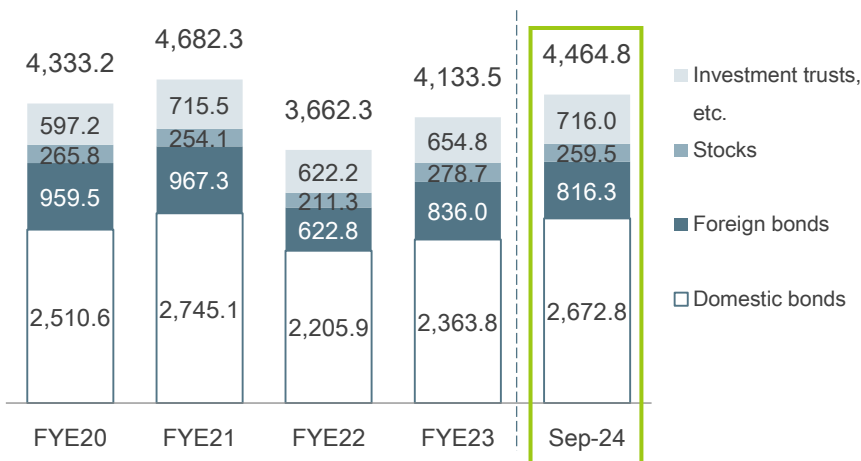
|                                                    | 1H22        | 1H23        | 1H24        | YoY          |
|----------------------------------------------------|-------------|-------------|-------------|--------------|
| <b>Credit related (1)</b>                          | <b>5.91</b> | <b>4.97</b> | <b>6.51</b> | <b>+1.53</b> |
| Derivatives                                        | 2.73        | 0.99        | 2.70        | +1.70        |
| Syndicate loans                                    | 2.50        | 3.35        | 3.28        | -0.07        |
| Private placement bonds                            | 0.67        | 0.62        | 0.53        | -0.09        |
| <b>Consulting related (2)</b>                      | <b>1.68</b> | <b>1.98</b> | <b>2.09</b> | <b>+0.11</b> |
| Business Matching                                  | 0.53        | 0.64        | 0.81        | +0.16        |
| Support for business planning                      | 0.54        | 0.88        | 0.60        | -0.27        |
| M&A                                                | 0.28        | 0.15        | 0.30        | +0.14        |
| Executive Insurance                                | 0.25        | 0.22        | 0.29        | +0.07        |
| Trust・401K                                         | 0.06        | 0.06        | 0.07        | +0.00        |
| <b>Sub total (3) ((1)+(2))</b>                     | <b>7.59</b> | <b>6.96</b> | <b>8.60</b> | <b>+1.64</b> |
| Credit risk in derivative transactions*1 ( - ) (4) | 0.86        | -0.23       | 0.56        | +0.80        |
| <b>Total (3)+(4)</b>                               | <b>6.72</b> | <b>7.19</b> | <b>8.04</b> | <b>+0.84</b> |

\*1 Difference between CVA and DVA at the each end of the previous period and the first quarter.  
 CVA(Credit Valuation Adjustment) reflects the credit risk of counterparties in derivative transactions in the market value.  
 DVA(Debt Valuation Adjustment) reflects the credit risk of our two banking subsidiaries in the market value.

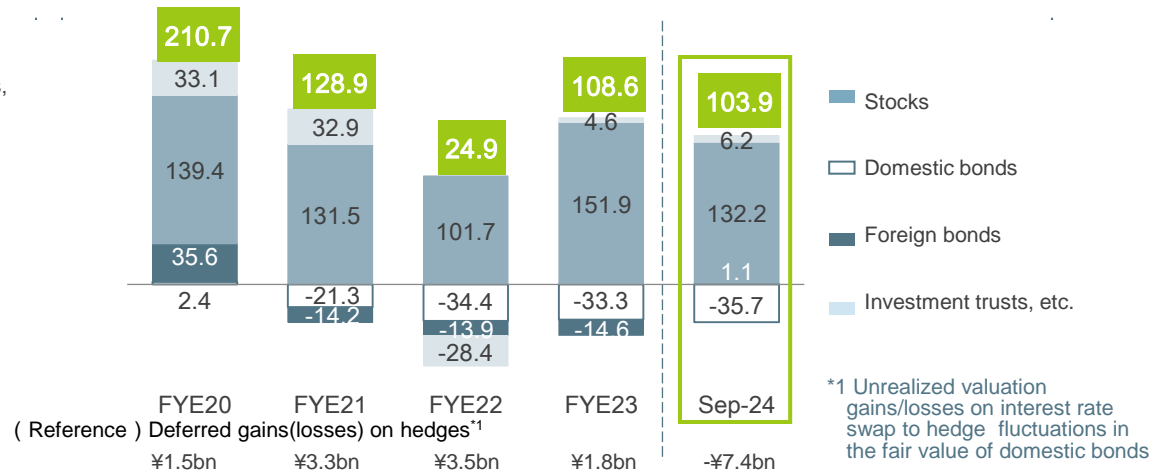
# Securities / Strategic Shareholdings (1)

While monitoring interest rate trends, we proceeded with the purchase of securities, resulting in the balance (carrying amount) of ¥4,464.8bn. It has increased by ¥800.0bn since the end of March 2023, when the balance was reduced due to the sale of yen and foreign currency denominated bonds.

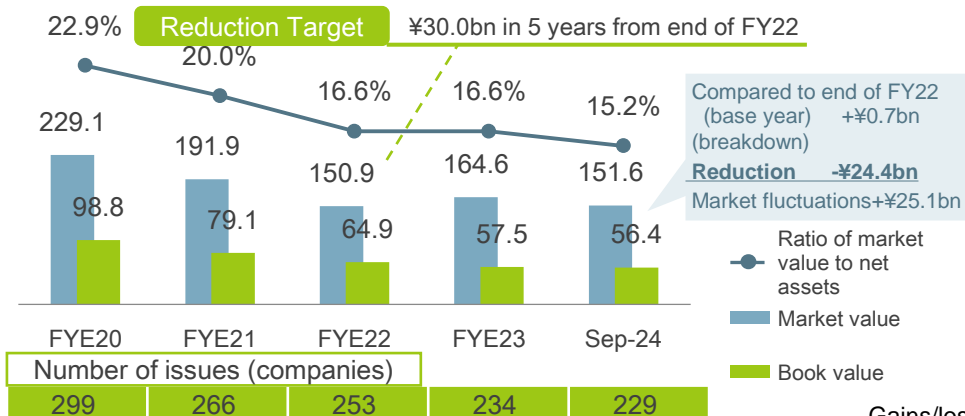
## Balance(Carrying amount) (Mebuki FG) (¥bn)



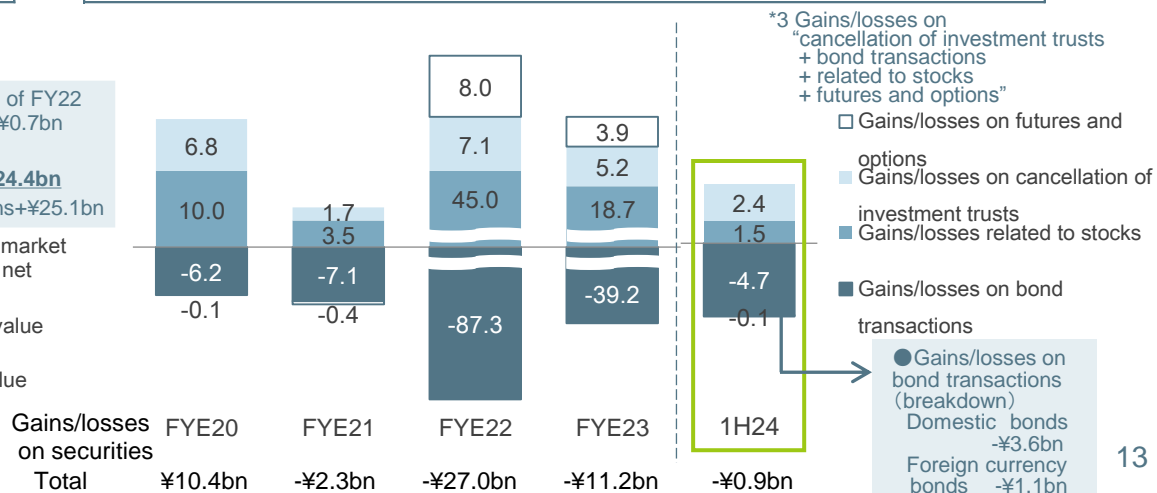
## Unrealized valuation gains/losses on available for sales securities (Mebuki FG) (¥bn)



## Strategic Shareholdings<sup>\*2</sup> (¥bn)



## Gains and losses on securities<sup>\*3</sup> (bank total) (¥bn)



<sup>\*2</sup> Figures are strategic shareholdings (including listed or non-listed stocks, deemed holdings) held by Jojo Bank, which owns more than two-thirds stocks owned by Mebuki FG and subsidiaries.



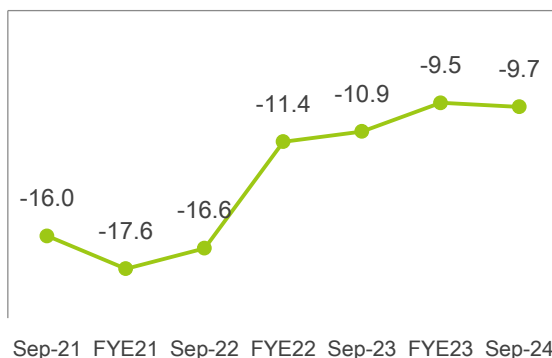
# Securities / Strategic Shareholdings (2)

As for the investment in yen-denominated bonds, we increased the yield of our holdings, while controlling the risk amount (BPV) and duration, taking into account further interest rates increase.

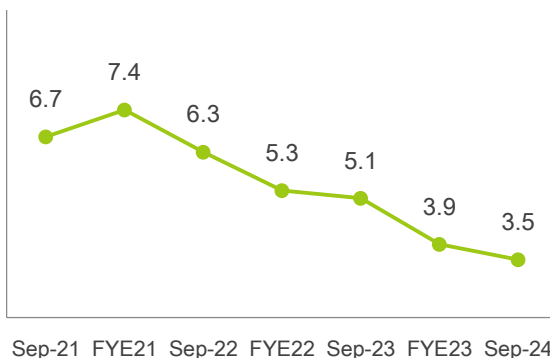
## Yen-denominated Bonds<sup>\*1</sup> (banks' total)

### Risk amount (10bpv)<sup>\*2</sup> (¥bn)

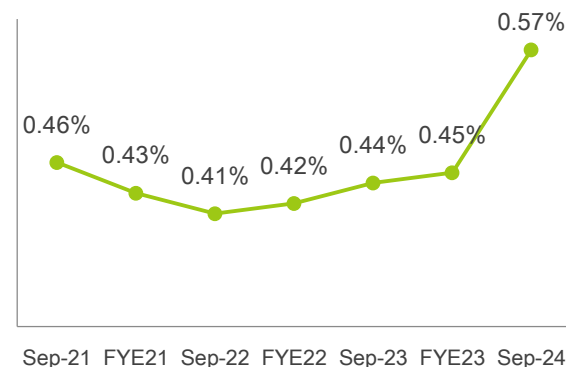
Small  
Risk amount  
Large



### Duration<sup>\*3</sup> (year)



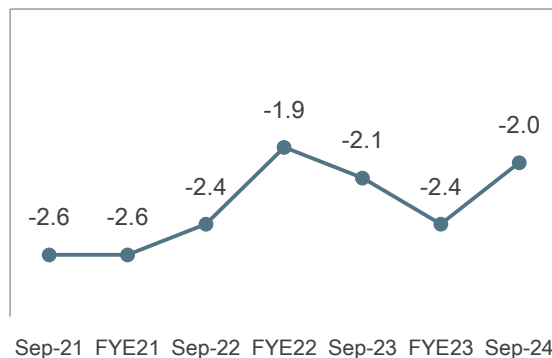
### Yield (%)



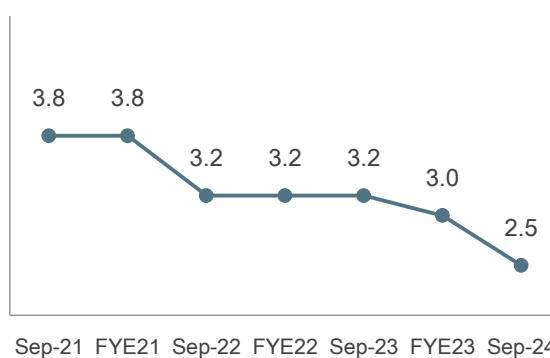
## Foreign Bonds<sup>\*1</sup> (banks' total / USD-denominated)

### Risk amount (10bpv)<sup>\*2</sup> (¥bn)

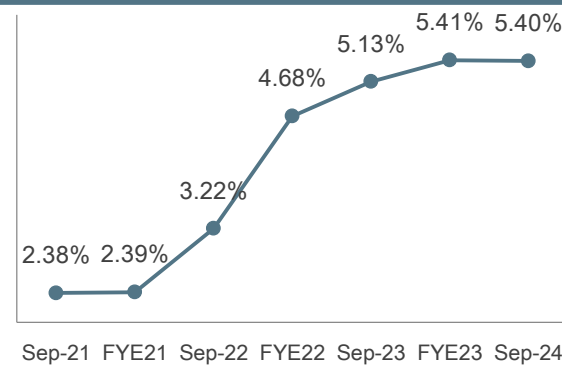
Small  
Risk amount  
Large



### Duration<sup>\*3</sup> (year)



### Yield (Total of fixed and floating bonds: %)



<sup>\*1</sup> After considering hedging by bear funds and swaps

<sup>\*2</sup> Decrease in the present value when assuming interest rates rise by 10bp (0.10%) for all periods

<sup>\*3</sup> Average remaining period for principal in bonds investment

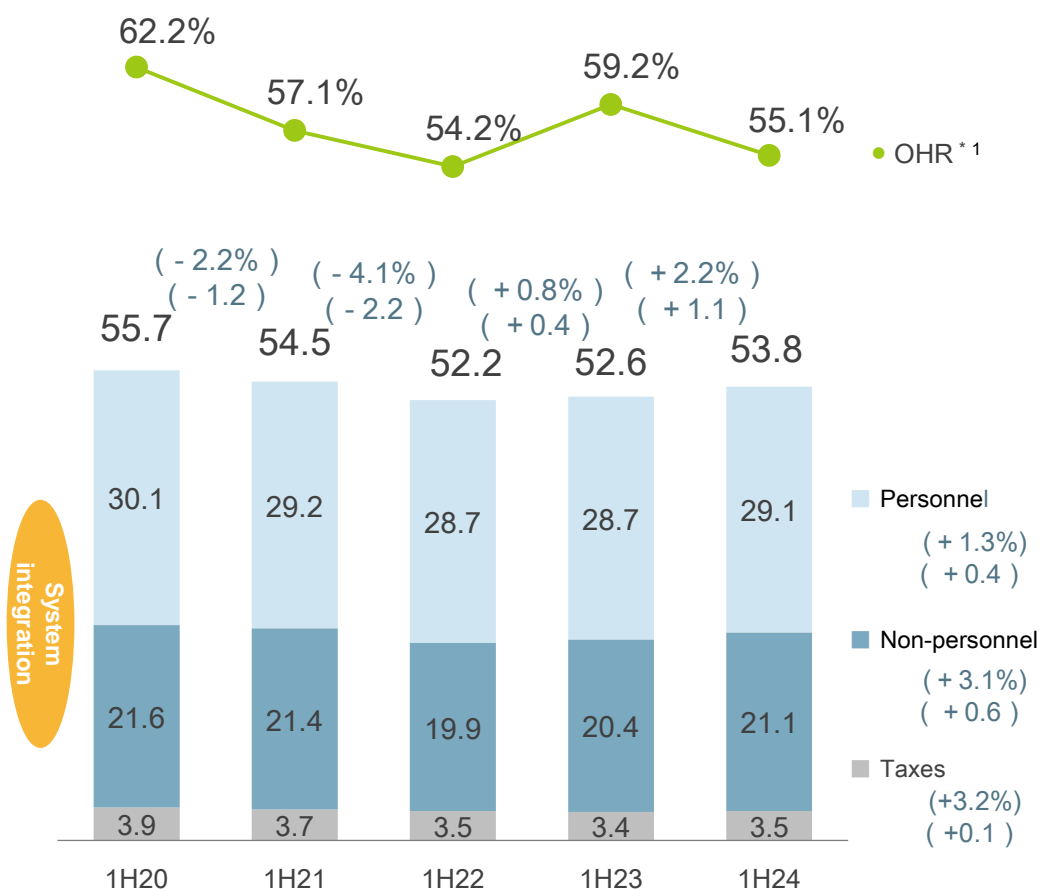
# Expenses / OHR

While reducing existing costs through efficiency improvements, we continued to make proactive investments such as human capital- and DX-related investments. As a result, total expenses increased by ¥1.1bn YoY to ¥53.8bn.

However, OHR decreased to the range of 55%, due to an increase in the top line including investments effect.

## Joyo Bank + Ashikaga Bank

(¥bn)



## 【Factors of Change (¥bn)】

|                        | 1H24 | YoY   | Main factors                                                                                                                                                                    |
|------------------------|------|-------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Personnel expenses     | 29.1 | + 0.4 | <ul style="list-style-type: none"> <li>● Increase in salary and starting salary +0.8</li> <li>● Personnel reduction -0.1</li> <li>● Retirement benefit expenses -0.3</li> </ul> |
| Non-personnel expenses | 21.1 | + 0.6 | <ul style="list-style-type: none"> <li>● Equipment replacement +0.2</li> <li>● Advertising and promotion expenses (Individual loans, Customer assets related) +0.2</li> </ul>   |
| Taxes                  | 3.5  | + 0.1 | <ul style="list-style-type: none"> <li>● Size-based business tax +0.1</li> </ul>                                                                                                |

\*1 Based on Core Gross Business Profit

(Excluding gains/losses on cancellation of investment trusts and futures and options)

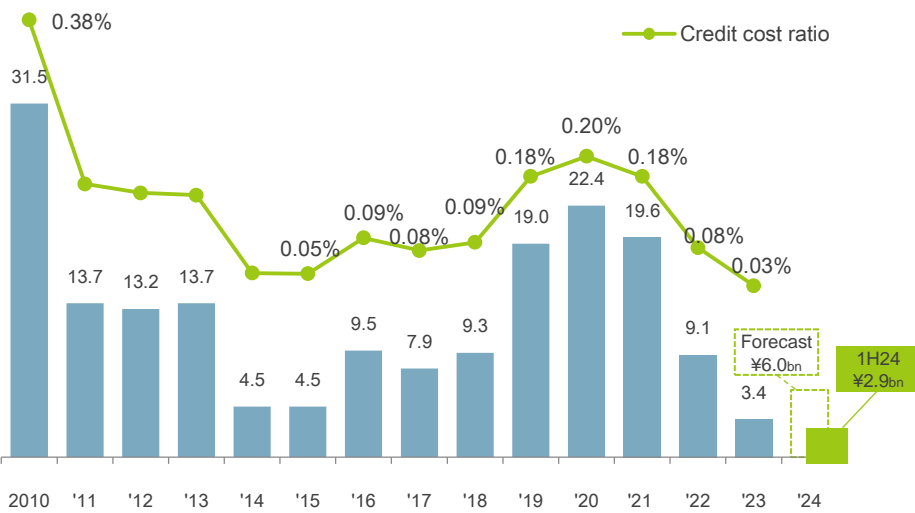
# Credit Related Costs

Credit related costs remained stable.

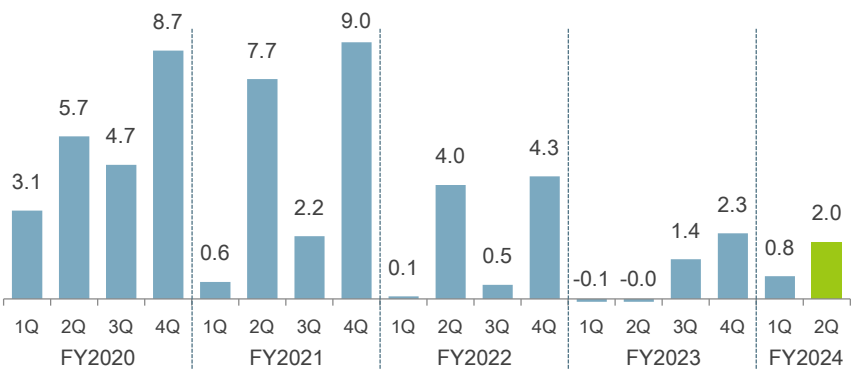
Compared to the same period of the previous year, it increased driven by the removal of special factors, such as the reversal of general allowance for loan losses (¥3.9bn) in the previous year's period.

Change of Credit Related Costs (¥ bn)

[Annual] FY2010~



[Quarter] FY2020~

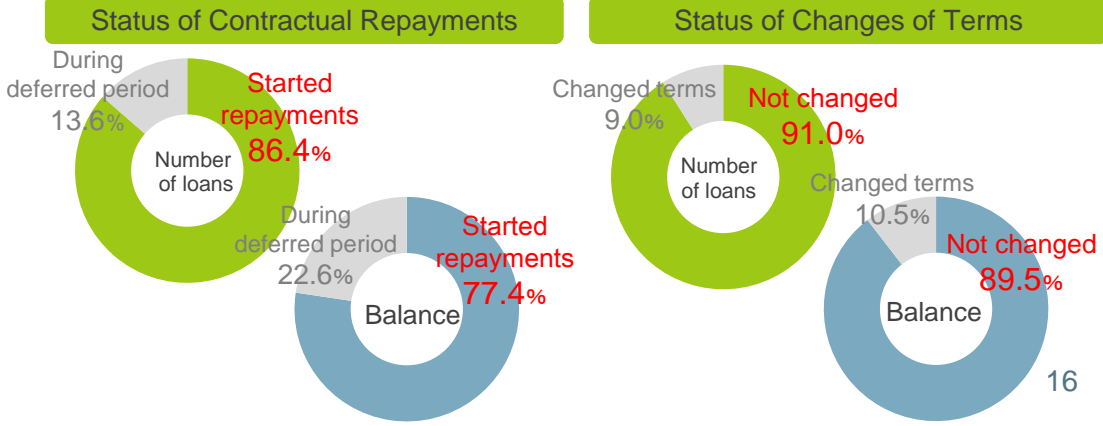


Breakdown on Credit Related Costs (¥ bn)

|                                                   | 1H23     | 1H24  | YoY   |
|---------------------------------------------------|----------|-------|-------|
| Credit Related Costs                              | - 0.2    | 2.9   | +3.2  |
| Net transfer to general allowance for loan losses | (-3.9) - | - 1.0 | - 1.0 |
| Disposal of non-performing loans                  | - 0.2    | 3.9   | +4.2  |
| Write off of loans                                | 1.4      | 1.9   | +0.5  |
| Transfer to specific allowance for loan losses    | (3.0) -  | 2.5   | +2.5  |
| Transfer to provision for contingent losses       | - 0.1    | 0.1   | +0.3  |
| Reversal of allowance for loan losses(-)          | 0.8      | -     | - 0.8 |
| Recoveries of written-off claims(-)               | 0.9      | 1.0   | +0.0  |
| Other                                             | 0.2      | 0.2   | - 0.0 |

Status of Repayments of Loans based on the COVID-19 Special Loan Program ( as of Sep.30, 2024)

Balance of Loans by the Program (Bank total) 8,651 loans / ¥ 121.3bn



# Status of Non-performing Loans and Delinquent Loans

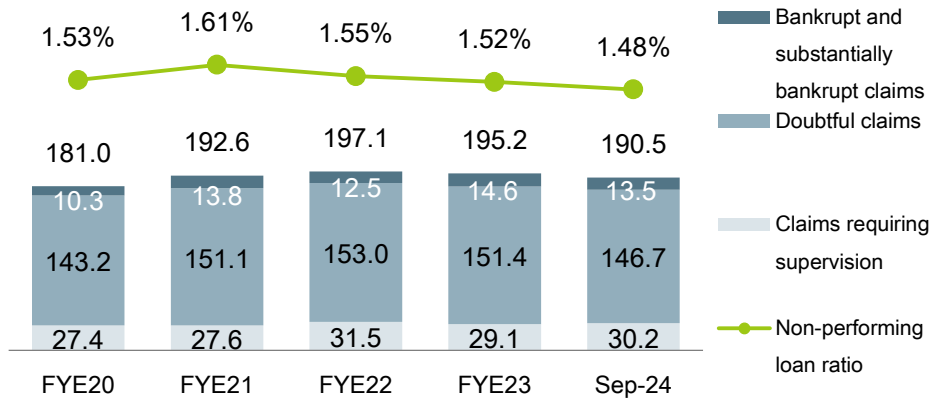
Non-performing loans based on financial revitalization law ratio to total amount of loans was 1.48% and decreased from the level as of end of the previous fiscal year.

The number of bankruptcies is on an increasing trend in both Ibaraki and Tochigi Prefectures, while the total amount of liabilities of bankrupt companies remains flat relatively.

## Non-performing Loans

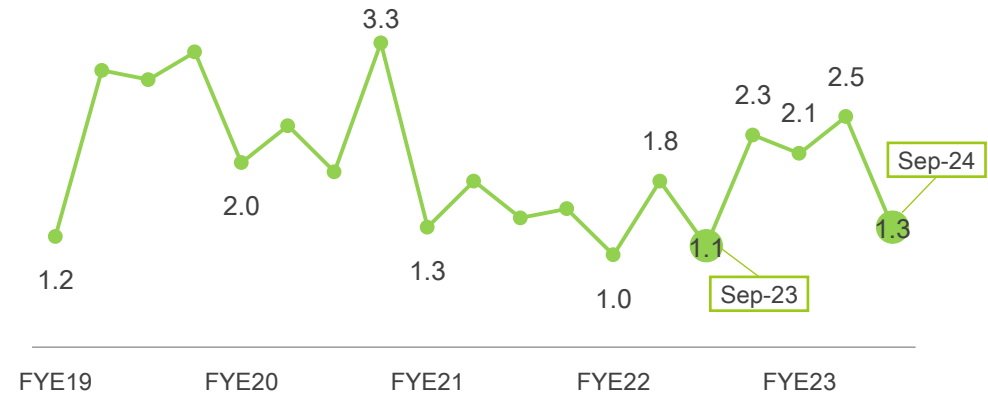
(¥bn)

(Financial Revitalization Law)



## Status of Delinquent Loans to Businesses

(¥bn)

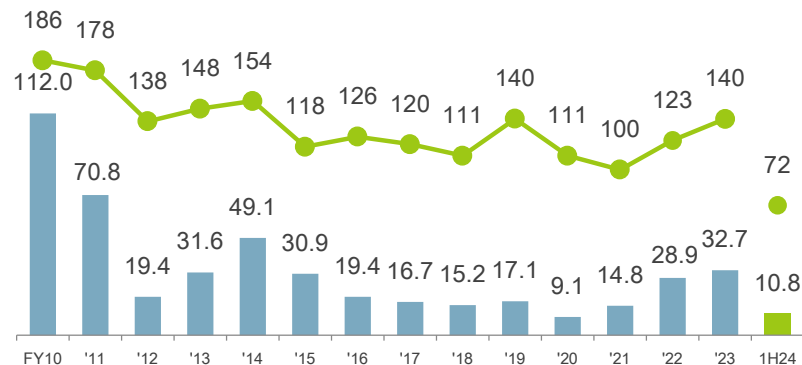


## 【Reference】Status of Bankruptcy

Number of bankruptcies (Total liabilities amounting to 10 million yen or more ) ~ by Tokyo Chamber of Commerce

### 【Ibaraki】

Number of bankruptcies  
Amount of bankruptcies (¥bn)



(Number/  
Amount)

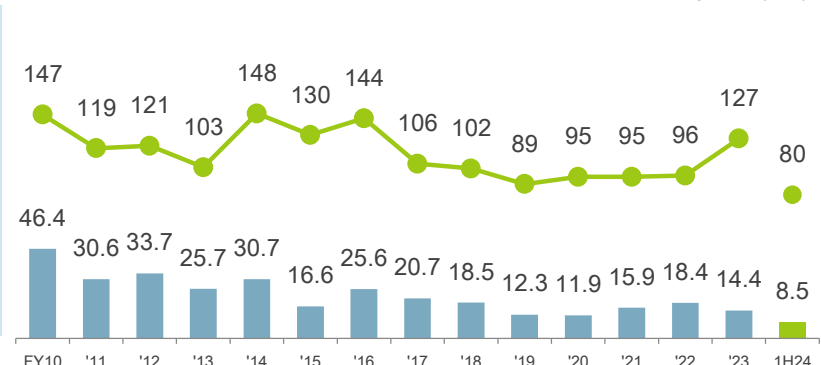
1H22 (Apr.-Sep.)  
64 / ¥10.2bn

1H23 (Apr.-Sep.)  
77 / ¥15.7bn

1H24 (Apr.-Sep.)  
72 / ¥10.8bn

### 【Tochigi】

Number of bankruptcies  
Amount of bankruptcies (¥bn)



(Number/  
Amount)

1H22 (Apr.-Sep.)  
45 / ¥12.0bn

1H23 (Apr.-Sep.)  
60 / ¥7.1bn

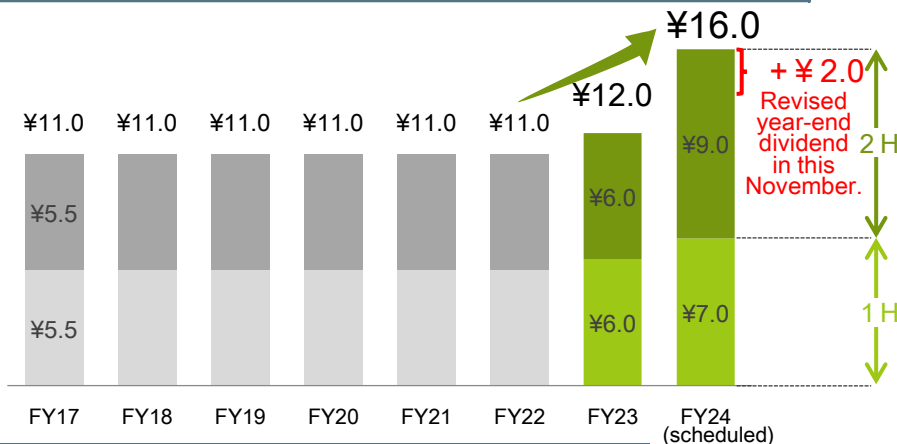
1H24 (Apr.-Sep.)  
80 / ¥8.5bn

\*1 Specific major borrower's bankruptcy of ¥433.0bn in FY11 is excluded from above figures.

# Shareholder Returns / Capital Adequacy Ratio

Annual dividends per share is scheduled to increase by ¥2.0 to ¥16.0 (+¥4.0 from the previous year). Additionally, we announced the 2nd repurchase program of own shares (up to ¥ 10.0bn, maximum amount) in this fiscal year. Total return ratio is expected to be 63.9%.

## Dividends per Shares (Dividends Increase in Nov. 2024)



## Share Acquisition (Decided in November 2024)

**【Purpose】** In order to enhance shareholder returns and improve capital efficiency

**【Amount of purchase】** maximum ¥10 billion

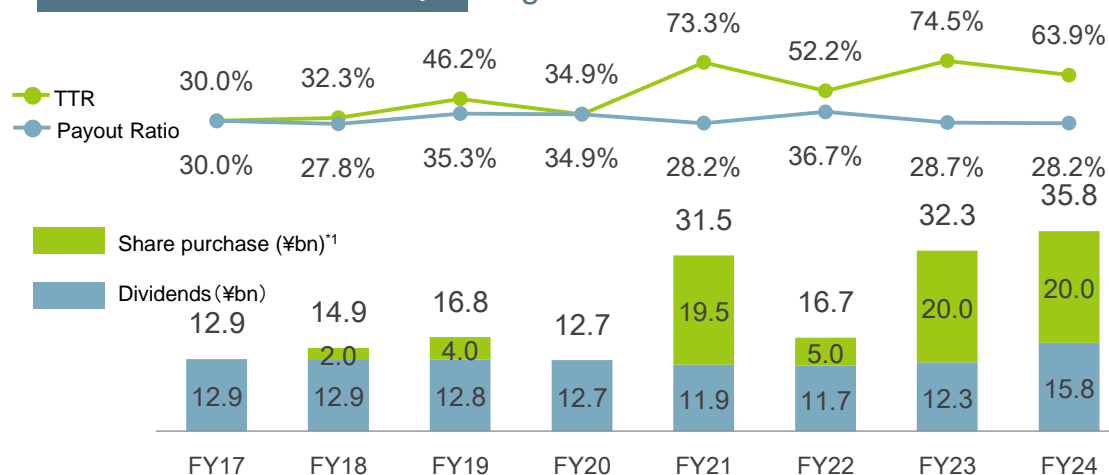
**【Number of shares】** maximum 20 million shares  
(2.00% of number of issued shares excluding treasury stock)

**【Period of purchase】** From Nov. 12, 2024 to Feb. 20, 2025

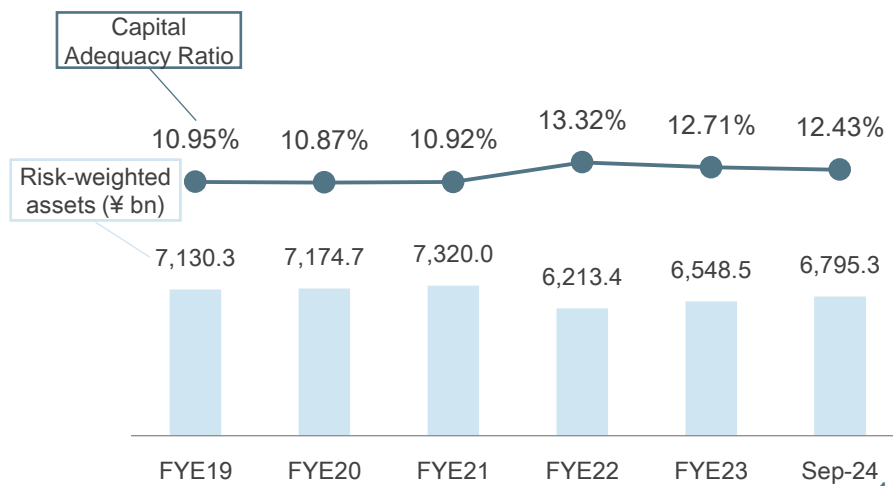
**<Reference>**  
Total number of issued shares (as of end of Mar. 2024)  
1,017,055,218 shares  
number of treasury shares  
17,458,117 shares

## Dividends / Shareholder Returns

**【Shareholder Returns Policy】** Target of Total Return Ratio of 40% or more



## Capital Adequacy Ratio (MebukiFG consolidated)



\*1 Figures are rounded to the nearest 100 million yen.

(scheduled)

# Forecast for FY2024 ~ after upward revision ~ (1)

## Mebuki FG

(consolidated)

(¥bn)

|                                                      | Forecast for FY2024 |                              | 1H24 Results |          |
|------------------------------------------------------|---------------------|------------------------------|--------------|----------|
|                                                      | (Revised)           | Change from initial forecast |              | Progress |
| Ordinary Profit                                      | 80.0                | +5.0                         | 46.0         | 57.5%    |
| Net Income<br>(Attributable to owners of the parent) | 56.0                | +4.0                         | 32.0         | 57.1%    |

## Total of Two Banking Subsidiaries

(¥bn)

|                        | Forecast for FY2024 |                              | 1H24 Results |          |
|------------------------|---------------------|------------------------------|--------------|----------|
|                        | (Revised)           | Change from initial forecast |              | Progress |
| Ordinary Profit        | 75.0                | +6.0                         | 42.1         | 56.1%    |
| Net Income             | 52.0                | +4.0                         | 29.6         | 56.9%    |
| (Credit Related Costs) | 6.0                 | -2.0                         | 2.9          | 49.0%    |

## Subsidiary Banks

(Joyo)

(¥bn)

|                 | Forecast for FY2024 |                              | 1H24 Results |          |
|-----------------|---------------------|------------------------------|--------------|----------|
|                 | (Revised)           | Change from initial forecast |              | Progress |
| Ordinary Profit | 50.5                | +4.5                         | 27.9         | 55.4%    |
| Net Income      | 35.0                | +3.0                         | 19.6         | 56.2%    |

(Ashikaga)

(¥bn)

|                 | Forecast for FY2024 |                              | 1H24 Results |          |
|-----------------|---------------------|------------------------------|--------------|----------|
|                 | (Revised)           | Change from initial forecast |              | Progress |
| Ordinary Profit | 24.5                | +1.5                         | 14.1         | 57.7%    |
| Net Income      | 17.0                | +1.0                         | 9.9          | 58.5%    |

# Forecast for FY2024 ~ after upward revision ~ (2)

## Breakdown of Forecast for FY2024

| (¥bn)                                                                                    |                   |                              |         |          |
|------------------------------------------------------------------------------------------|-------------------|------------------------------|---------|----------|
| 【Joyo+Ashikaga】                                                                          | Forecast for FY24 |                              | 1H24    |          |
|                                                                                          |                   | Compared to initial forecast | Results | Progress |
| Core gross business profit (Excluding gains/losses on cancellation of investment trusts) | 189.5             | +12.0                        | 99.9    | 52.7%    |
| Net interest income<br>(Excluding gains/losses on cancellation of investment trusts)     | 148.0             | +9.0                         | 75.1    | 50.7%    |
| Difference of interests between loans and deposits                                       | 113.5             | +2.0                         | 57.6    | 50.8%    |
| Securities' income<br>(Excluding gains/losses on cancellation of investment trusts)      | 34.5              | +7.0                         | 17.4    | 50.6%    |
| (O/W Interest on Bank of Japan deposits)                                                 | 8.0               | +6.0                         | 4.0     | 50.5%    |
| Fees from customers *1                                                                   | 41.5              | +3.0                         | 22.4    | 54.1%    |
| Expenses                                                                                 | 110.0             | +3.0                         | 53.8    | 48.9%    |
| Core net business income *2                                                              | 79.5              | +9.5                         | 43.7    | 55.0%    |
| Gains/losses on securities *3                                                            | -0.5              | -6.0                         | -0.9    | -        |
| Credit related costs                                                                     | 6.0               | -2.0                         | 2.9     | 49.0%    |
| Ordinary profit                                                                          | 75.0              | +6.0                         | 42.1    | 56.1%    |
| Net income *4                                                                            | 52.0              | +4.0                         | 29.6    | 56.9%    |

## 【Mebuki FG Consolidated】

|                                                                       |      |       |      |       |
|-----------------------------------------------------------------------|------|-------|------|-------|
| Profits of Group Companies                                            | 5.0  | ±0.0  | 3.2  | 65.3% |
| Consolidation adjustment<br>(Adjustments related to securities, etc.) | -1.0 | ±0.0  | -0.8 | -     |
| Net income attributable to owner of the parent                        | 56.0 | +4.0  | 32.0 | 57.1% |
| ROE (on shareholders equity basis)                                    | 5.6% | +0.3% | 6.4% | -     |

\*1 Net fees and commissions + Income related to derivatives for customers + foreign exchange

\*2 Excluding gains/losses on cancellation of investment trusts and futures and options

\*3 Gains/losses on "bond transactions + related to stocks + cancellation of investment trusts + futures and options"

## Market Scenario

|                  |                                                                                                                          |
|------------------|--------------------------------------------------------------------------------------------------------------------------|
| Initial forecast | 【 Japan 】Policy rate ... 0.00%<br>(Negative interest rate release only)                                                  |
| Revised upward   | 【 U.S.A 】Policy rate ... Interest rate cut 4 times<br>(Initially in Jun.'24 -0.25% and -0.25% every 3 months thereafter) |
|                  | 【 Japan 】Policy rate ... 0.25% (remain unchanged)                                                                        |
|                  | 【 U.S.A 】Policy rate ... Interest rate cut 3 times<br>(Initially in Sep.'24 -0.50% and -0.25% every 3 months thereafter) |

|        | Policy rate<br>( End of fiscal year ) | 10 year government<br>bond yield<br>( Annual average ) |
|--------|---------------------------------------|--------------------------------------------------------|
| Japan  | 0.25%                                 | From 0.70 to 1.50%                                     |
| U.S.A. | From 4.25 to 4.50%                    | From 3.85 to 4.85%                                     |

## Main Reasons of Change (compared to initial forecast)

- ① Deference of interest between loans and deposits +¥2.0bn**
  - Yen-denominated : +¥0.0bn (Preceded rise of deposit rate offset an increase in interest on loans)
  - Foreign currency : +¥2.0bn (Rise in interest on loans due to high U.S. policy rate)
- ② Securities' income**  
(excl. gains/losses on cancellation of investment trusts) **+¥7.0bn**
  - Interest on BOJ deposits : +¥6.0bn (Not included in the initial forecast)
  - Increase the balance of floating bonds
- ③ Fees from Customers +¥3.0bn**
  - Increase in income related to FX derivative transactions
- ④ Expenses (-) +¥3.0bn**
  - Enhancing DX related investment (Infrastructure development to improve productivity, etc.)
- ⑤ Gains / losses on securities -¥6.0bn**
  - Additional maintenance of low-yield yen-denominated and foreign bonds
- ⑥ Credit related costs -¥2.0bn**
  - Remained stable

## 【Data】 Breakdown of Banking subsidiaries



## 【Data】 Breakdown of Banking subsidiaries

( 1 ) P/L for 1H24

( ¥ b n )

|                                                                        | J+A  | YoY   | Joyo | YoY   | Ashikaga | YoY  |
|------------------------------------------------------------------------|------|-------|------|-------|----------|------|
| Gross business profit                                                  | 95.1 | +20.4 | 56.6 | +17.4 | 38.4     | +3.0 |
| (Core Gross business profit)                                           | 99.9 | +4.8  | 59.1 | +5.6  | 40.8     | -0.8 |
| Net interest income                                                    | 77.6 | +6.9  | 46.5 | +4.6  | 31.0     | +2.2 |
| o/w Gains/losses on Cancellation of Investment trusts                  | 2.4  | +0.0  | 1.6  | +0.0  | 0.8      | +0.0 |
| Net fees and commissions                                               | 19.8 | +1.2  | 10.9 | +0.6  | 8.8      | +0.5 |
| Net other business income and Net trading income                       | -2.3 | +12.3 | -0.8 | +12.0 | -1.4     | +0.2 |
| (o/w gains/losses on bond transactions)                                | -4.7 | +15.6 | -2.4 | +11.8 | -2.3     | +3.8 |
| Expenses                                                               | 53.8 | +1.1  | 30.0 | +0.5  | 23.7     | +0.6 |
| o/w Personnel expenses                                                 | 29.1 | +0.4  | 16.2 | +0.0  | 12.8     | +0.3 |
| o/w Non-personnel expenses                                             | 21.1 | +0.6  | 11.6 | +0.3  | 9.4      | +0.3 |
| Net business income (before general allowance for loan losses)         | 41.2 | +19.3 | 26.6 | +16.9 | 14.6     | +2.3 |
| Core net business income                                               | 46.0 | +3.6  | 29.0 | +5.1  | 17.0     | -1.4 |
| Core net Business Income                                               | 43.6 | +3.5  | 27.4 | +5.0  | 16.1     | -1.4 |
| ( exclu. Gains/losses on Cancellation of Investment trusts )           | 43.6 | +3.5  | 27.4 | +5.0  | 16.1     | -1.4 |
| ( exclu. Gains/losses on Cancellation of investment trusts, etc. ) * 1 | 43.7 | +7.5  | 27.5 | +5.0  | 16.1     | +2.5 |
| Net transfer to general allowance for loan losses (a)                  | -1.0 | -1.0  | -0.1 | -0.1  | -0.8     | -0.2 |
| Net business income                                                    | 42.3 | +20.3 | 26.7 | +17.1 | 15.5     | +2.6 |
| Net non-recurrent gains/losses                                         | -0.1 | -9.2  | 1.1  | -8.3  | -1.3     | -0.3 |
| o/w Disposal of non-performing loans (b)                               | 3.9  | +4.2  | 1.6  | +3.2  | 2.3      | +0.4 |
| o/w Gains/losses related to stocks, etc.                               | 1.5  | -7.0  | 0.8  | -6.6  | 0.6      | -0.3 |
| Ordinary profit                                                        | 42.1 | +11.0 | 27.9 | +8.7  | 14.1     | +2.3 |
| Extraordinary income/losses                                            | -0.1 | -0.1  | -0.1 | -0.0  | 0.0      | -0.0 |
| Net income                                                             | 29.6 | +7.6  | 19.6 | +5.9  | 9.9      | +1.7 |
| Profit from customer services                                          | 26.3 | +2.4  | 16.1 | +1.4  | 10.1     | +0.9 |
| Credit related costs (a)+(b)                                           | 2.9  | +3.2  | 1.4  | +3.0  | 1.4      | +0.1 |

\*1 Excluding gains/losses on cancellation of investment trusts and futures and options

( 2 ) Average Yield on Loans(excluding borrowing from special account of MoF)

|          |           | FY20  | FY21  | FY22  | FY23  | 1H24  | YoY    | 1H23  |
|----------|-----------|-------|-------|-------|-------|-------|--------|-------|
| J+A      | Domestics | 0.96% | 0.93% | 0.91% | 0.90% | 0.92% | +0.02% | 0.90% |
|          | Overseas  | 1.29% | 1.04% | 3.02% | 5.02% | 5.00% | +0.12% | 4.88% |
|          | Total     | 0.96% | 0.94% | 0.95% | 0.97% | 0.99% | +0.02% | 0.97% |
| Joyo     | Domestics | 0.93% | 0.91% | 0.90% | 0.88% | 0.91% | +0.03% | 0.88% |
|          | Overseas  | 1.30% | 1.05% | 3.11% | 5.21% | 5.21% | +0.13% | 5.07% |
|          | Total     | 0.94% | 0.92% | 0.96% | 1.00% | 1.03% | +0.02% | 1.00% |
| Ashikaga | Domestics | 0.99% | 0.96% | 0.93% | 0.92% | 0.94% | +0.02% | 0.91% |
|          | Overseas  | 1.19% | 0.98% | 2.23% | 3.17% | 2.94% | -0.22% | 3.16% |
|          | Total     | 0.99% | 0.96% | 0.94% | 0.93% | 0.94% | +0.01% | 0.92% |

# 【Data】 Breakdown of Banking subsidiaries

( 3 ) Loans Term-end Balance

( ￥ b n )

|          |            | FYE20    | FYE21    | FYE22    | FYE23    | Sep-24   | YoY    | Sep-23   |
|----------|------------|----------|----------|----------|----------|----------|--------|----------|
| J+A      | Individual | 4,924.8  | 5,045.4  | 5,136.7  | 5,214.3  | 5,263.5  | +93.2  | 5,170.2  |
|          | Corporate  | 5,369.6  | 5,347.4  | 5,694.8  | 6,099.4  | 6,325.5  | +457.4 | 5,868.0  |
|          | Public     | 983.7    | 915.9    | 988.5    | 1,029.6  | 948.7    | +54.8  | 893.8    |
|          | Total      | 11,278.1 | 11,308.8 | 11,820.1 | 12,343.4 | 12,537.7 | +605.6 | 11,932.1 |
| Joyo     | Individual | 2,687.7  | 2,740.2  | 2,786.4  | 2,823.7  | 2,857.2  | +59.0  | 2,798.1  |
|          | Corporate  | 3,103.0  | 3,091.3  | 3,313.1  | 3,566.2  | 3,681.1  | +238.3 | 3,442.8  |
|          | Public     | 562.7    | 498.1    | 548.8    | 591.5    | 608.3    | +51.8  | 556.4    |
|          | Total      | 6,353.6  | 6,329.7  | 6,648.4  | 6,981.6  | 7,146.7  | +349.3 | 6,797.4  |
| Ashikaga | Individual | 2,237.0  | 2,305.1  | 2,350.3  | 2,390.5  | 2,406.2  | +34.1  | 2,372.0  |
|          | Corporate  | 2,266.5  | 2,256.0  | 2,381.6  | 2,533.2  | 2,644.3  | +219.1 | 2,425.2  |
|          | Public     | 420.9    | 417.8    | 439.6    | 438.0    | 340.3    | +3.0   | 337.3    |
|          | Total      | 4,924.5  | 4,979.0  | 5,171.6  | 5,361.8  | 5,390.9  | +256.3 | 5,134.6  |

\* Not including borrowing from special account of MoF

Foreign Currency Denominated Loans

( ￥ b n )

|          |  | FYE20 | FYE21 | FYE22 | FYE23 | Sep-24 | YoY   | Sep-23 |
|----------|--|-------|-------|-------|-------|--------|-------|--------|
| J+A      |  | 162.6 | 150.6 | 151.0 | 153.4 | 127.9  | -27.8 | 155.7  |
| Joyo     |  | 150.0 | 139.5 | 140.4 | 145.7 | 120.7  | -24.7 | 145.4  |
| Ashikaga |  | 12.6  | 11.0  | 10.5  | 7.6   | 7.1    | -3.1  | 10.2   |

( 4 ) Loans Individual Housing Related Loans Term-end Balance

( ￥ b n )

|          |                      | FYE20   | FYE21   | FYE22   | FYE23   | Sep-24  | YoY   | Sep-23  |
|----------|----------------------|---------|---------|---------|---------|---------|-------|---------|
| J+A      | Housing Loans        | 3,711.7 | 3,860.8 | 3,972.9 | 4,049.4 | 4,097.3 | +90.5 | 4,006.7 |
|          | Apartment Loans      | 902.3   | 871.2   | 845.2   | 823.4   | 813.0   | -21.3 | 834.3   |
|          | Asset building loans | 2.6     | 2.4     | 1.9     | 1.6     | 1.3     | -0.4  | 1.8     |
|          | Total                | 4,616.7 | 4,734.5 | 4,820.2 | 4,874.5 | 4,911.7 | +68.8 | 4,842.8 |
| Joyo     | Housing Loans        | 1,809.7 | 1,889.9 | 1,955.2 | 2,001.6 | 2,042.0 | +70.6 | 1,971.4 |
|          | Apartment Loans      | 722.8   | 694.2   | 672.8   | 653.3   | 641.7   | -21.1 | 662.9   |
|          | Asset building loans | 2.6     | 2.4     | 1.9     | 1.6     | 1.3     | -0.4  | 1.8     |
|          | Total                | 2,535.1 | 2,586.5 | 2,630.0 | 2,656.6 | 2,685.2 | +49.0 | 2,636.2 |
| Ashikaga | Housing Loans        | 1,902.0 | 1,970.9 | 2,017.6 | 2,047.8 | 2,055.2 | +19.9 | 2,035.2 |
|          | Apartment Loans      | 179.5   | 177.0   | 172.4   | 170.1   | 171.2   | -0.1  | 171.3   |
|          | Asset building loans | -       | -       | -       | -       | -       | -     | -       |
|          | Total                | 2,081.5 | 2,147.9 | 2,190.1 | 2,217.9 | 2,226.4 | +19.8 | 2,206.6 |

( 5 ) Unsecured Loans Term-end Balance

( ￥ b n )

|          |                   | FYE20 | FYE21 | FYE22 | FYE23 | Sep-24 | YoY   | Sep-23 |
|----------|-------------------|-------|-------|-------|-------|--------|-------|--------|
| J+A      | Car Loans         | 63.3  | 71.4  | 79.0  | 95.7  | 104.4  | +18.0 | 86.3   |
|          | Educational Loans | 43.4  | 45.4  | 49.3  | 55.8  | 58.3   | +6.5  | 51.8   |
|          | Free Loans        | 9.1   | 9.3   | 9.7   | 10.8  | 10.9   | +0.6  | 10.2   |
|          | Card Loans        | 61.2  | 62.4  | 66.0  | 70.1  | 72.7   | +4.4  | 68.2   |
|          | Total             | 177.1 | 188.6 | 204.2 | 232.5 | 246.4  | +29.7 | 216.7  |
| Joyo     | Car Loans         | 45.4  | 50.6  | 53.2  | 59.4  | 63.0   | +7.3  | 55.6   |
|          | Educational Loans | 34.3  | 35.5  | 38.1  | 41.9  | 43.3   | +3.6  | 39.7   |
|          | Free Loans        | 3.6   | 3.8   | 4.1   | 4.3   | 4.3    | +0.0  | 4.2    |
|          | Card Loans        | 23.7  | 24.8  | 26.7  | 28.4  | 29.5   | +1.7  | 27.7   |
| Ashikaga | Total             | 107.1 | 114.8 | 122.2 | 134.2 | 140.2  | +12.8 | 127.4  |
|          | Car Loans         | 17.8  | 20.8  | 25.8  | 36.2  | 41.4   | +10.6 | 30.7   |
|          | Educational Loans | 9.1   | 9.9   | 11.2  | 13.9  | 14.9   | +2.8  | 12.1   |
|          | Free Loans        | 5.4   | 5.5   | 5.6   | 6.4   | 6.5    | +0.6  | 5.9    |
|          | Card Loans        | 37.5  | 37.5  | 39.2  | 41.6  | 43.2   | +2.7  | 40.5   |
|          | Total             | 70.0  | 73.8  | 82.0  | 98.3  | 106.2  | +16.8 | 89.3   |

( 6 ) Loans Corporate Term-end Balance by Company Size

( ￥ b n )

|          |             | FYE20   | FYE21   | FYE22   | FYE23   | Sep-24  | YoY    | Sep-23  |
|----------|-------------|---------|---------|---------|---------|---------|--------|---------|
| J+A      | Large       | 1,688.2 | 1,674.3 | 1,890.4 | 2,140.5 | 2,301.7 | +316.4 | 1,985.2 |
|          | Medium/SMEs | 3,681.3 | 3,673.0 | 3,804.4 | 3,958.9 | 4,023.8 | +141.0 | 3,882.7 |
|          | Total       | 5,369.6 | 5,347.4 | 5,694.8 | 6,099.4 | 6,325.5 | +457.4 | 5,868.0 |
| Joyo     | Large       | 1,220.6 | 1,206.9 | 1,338.7 | 1,475.8 | 1,565.0 | +167.2 | 1,397.7 |
|          | Medium/SMEs | 1,882.3 | 1,884.3 | 1,974.3 | 2,090.4 | 2,116.1 | +71.0  | 2,045.0 |
|          | Total       | 3,103.0 | 3,091.3 | 3,313.1 | 3,566.2 | 3,681.1 | +238.3 | 3,442.8 |
| Ashikaga | Large       | 467.6   | 467.3   | 551.6   | 664.7   | 736.6   | +149.1 | 587.4   |
|          | Medium/SMEs | 1,798.9 | 1,788.7 | 1,830.0 | 1,868.5 | 1,907.6 | +69.9  | 1,837.7 |
|          | Total       | 2,266.5 | 2,256.0 | 2,381.6 | 2,533.2 | 2,644.3 | +219.1 | 2,425.2 |

( 7 ) Loans Corporate Term-end Balance by Area

( ￥ b n )

|          |       | FYE20   | FYE21   | FYE22   | FYE23   | Sep-24  | YoY    | Sep-23  |
|----------|-------|---------|---------|---------|---------|---------|--------|---------|
| J+A      | Tokyo | 2,021.9 | 2,009.4 | 2,235.5 | 2,507.5 | 2,630.1 | +289.0 | 2,341.0 |
|          | Local | 3,347.6 | 3,337.9 | 3,459.3 | 3,591.9 | 3,695.3 | +168.4 | 3,526.9 |
|          | Total | 5,369.6 | 5,347.4 | 5,694.8 | 6,099.4 | 6,325.5 | +457.4 | 5,868.0 |
| Joyo     | Tokyo | 1,484.1 | 1,468.9 | 1,603.1 | 1,760.2 | 1,804.4 | +128.9 | 1,675.5 |
|          | Local | 1,618.9 | 1,622.4 | 1,709.9 | 1,806.0 | 1,876.7 | +109.4 | 1,767.2 |
|          | Total | 3,103.0 | 3,091.3 | 3,313.1 | 3,566.2 | 3,681.1 | +238.3 | 3,442.8 |
| Ashikaga | Tokyo | 537.8   | 540.5   | 632.3   | 747.2   | 825.7   | +160.1 | 665.5   |
|          | Local | 1,728.7 | 1,715.5 | 1,749.3 | 1,785.9 | 1,818.6 | +58.9  | 1,759.6 |
|          | Total | 2,266.5 | 2,256.0 | 2,381.6 | 2,533.2 | 2,644.3 | +219.1 | 2,425.2 |

## 【Data】 Breakdown of Banking subsidiaries

### ( 8 ) Deposits Term-end Balance

( ￥ b n )

|          |            | FYE20    | FYE21    | FYE22    | FYE23    | Sep-24   | YoY    | Sep-23   |
|----------|------------|----------|----------|----------|----------|----------|--------|----------|
| J+A      | Individual | 11,400.1 | 11,787.3 | 12,035.1 | 12,222.5 | 12,233.6 | +90.3  | 12,143.2 |
|          | Corporate  | 3,887.4  | 3,953.5  | 4,009.7  | 4,170.3  | 4,317.7  | +153.9 | 4,163.7  |
|          | Public     | 969.9    | 1,116.4  | 1,118.2  | 1,312.3  | 786.1    | -26.5  | 812.6    |
|          | Total      | 16,257.4 | 16,857.3 | 17,163.1 | 17,705.2 | 17,337.5 | +217.7 | 17,119.7 |
| Joyo     | Individual | 7,053.1  | 7,272.7  | 7,412.6  | 7,514.1  | 7,510.5  | +36.8  | 7,473.7  |
|          | Corporate  | 2,136.5  | 2,180.4  | 2,226.1  | 2,348.2  | 2,410.1  | +108.6 | 2,301.4  |
|          | Public     | 515.8    | 600.7    | 612.5    | 757.0    | 470.0    | -47.8  | 517.8    |
|          | Total      | 9,705.5  | 10,053.9 | 10,251.2 | 10,619.5 | 10,390.6 | +97.5  | 10,293.0 |
| Ashikaga | Individual | 4,346.9  | 4,514.5  | 4,622.5  | 4,708.3  | 4,723.0  | +53.5  | 4,669.5  |
|          | Corporate  | 1,750.8  | 1,773.1  | 1,783.5  | 1,822.0  | 1,907.5  | +45.2  | 1,862.2  |
|          | Public     | 454.1    | 515.7    | 505.7    | 555.3    | 316.1    | +21.3  | 294.7    |
|          | Total      | 6,551.9  | 6,803.3  | 6,911.8  | 7,085.7  | 6,946.8  | +120.2 | 6,826.6  |

### Foreign Currency Deposit

( ￥ b n )

|          |  | FYE20 | FYE21 | FYE22 | FYE23 | Sep-24 | YoY   | Sep-23 |
|----------|--|-------|-------|-------|-------|--------|-------|--------|
| J+A      |  | 180.0 | 168.2 | 96.5  | 102.4 | 87.5   | -30.0 | 117.5  |
| Joyo     |  | 151.9 | 139.6 | 76.1  | 85.5  | 71.8   | -28.3 | 100.2  |
| Ashikaga |  | 28.0  | 28.5  | 20.3  | 16.8  | 15.6   | -1.6  | 17.2   |

### ( 9 ) Customer Assets under Custody Balance

( ￥ b n )

|             |                           | FYE20   | FYE21   | FYE22   | FYE23   | Sep-24  | YoY    | Sep-23  |
|-------------|---------------------------|---------|---------|---------|---------|---------|--------|---------|
| Group total | Investment trusts         | 547.7   | 632.5   | 654.0   | 822.5   | 860.6   | +149.6 | 710.9   |
|             | Insurance                 | 829.0   | 858.5   | 884.0   | 927.6   | 893.9   | -36.9  | 930.8   |
|             | Foreign currency deposits | 146.0   | 131.1   | 91.1    | 101.7   | 87.9    | -22.3  | 110.3   |
|             | JGB etc.                  | 162.4   | 154.5   | 131.7   | 147.6   | 180.1   | +52.7  | 127.3   |
|             | Mebuki Securities         | 343.4   | 429.5   | 414.2   | 409.9   | 427.2   | +42.4  | 384.8   |
|             | Total                     | 2,028.7 | 2,206.3 | 2,175.1 | 2,409.5 | 2,449.9 | +185.5 | 2,264.4 |
| Joyo        | Investment trusts         | 249.8   | 302.6   | 318.7   | 391.2   | 403.0   | +69.2  | 333.7   |
|             | Insurance                 | 488.5   | 511.5   | 519.7   | 527.7   | 501.2   | -37.8  | 539.1   |
|             | Foreign currency deposits | 117.9   | 102.6   | 70.7    | 84.8    | 72.3    | -20.7  | 93.0    |
|             | JGB etc.                  | 108.2   | 102.7   | 88.4    | 101.6   | 131.0   | +48.3  | 82.7    |
|             | Total                     | 964.6   | 1,019.4 | 997.7   | 1,105.5 | 1,107.6 | +58.9  | 1,048.7 |
| Ashikaga    | Investment trusts         | 297.8   | 329.8   | 335.2   | 431.3   | 457.6   | +80.4  | 377.2   |
|             | Insurance                 | 340.5   | 347.0   | 364.3   | 399.8   | 392.6   | +0.9   | 391.6   |
|             | Foreign currency deposits | 28.0    | 28.5    | 20.3    | 16.8    | 15.6    | -1.6   | 17.2    |
|             | JGB etc.                  | 54.2    | 51.7    | 43.2    | 45.9    | 49.0    | +4.4   | 44.6    |
|             | Total                     | 720.6   | 757.3   | 763.1   | 894.0   | 914.9   | +84.1  | 830.8   |

### ( 10 ) Customer Assets under Custody Commissions

( ￥ b n )

|             |                                           | FY20  | FY21  | FY22  | FY23  | 1H24 | YoY   | 1H23 |
|-------------|-------------------------------------------|-------|-------|-------|-------|------|-------|------|
| Group Total | Investment trusts(*1)                     | 6.22  | 7.93  | 6.52  | 7.75  | 4.35 | +0.59 | 3.75 |
|             | Insurance(*2)                             | 3.25  | 3.25  | 5.59  | 4.26  | 1.63 | -0.78 | 2.42 |
|             | Foreign currency deposits                 | 0.55  | 0.61  | 0.68  | 0.39  | 0.11 | -0.10 | 0.22 |
|             | JGB etc.                                  | 0.06  | 0.01  | 0.04  | 0.09  | 0.07 | +0.04 | 0.02 |
|             | Financial instrument intermediary service | 1.13  | 1.19  | 0.57  | 0.66  | 0.34 | -0.01 | 0.36 |
|             | Mebuki Securities                         | 3.70  | 3.87  | 1.98  | 2.15  | 1.16 | -0.04 | 1.20 |
|             | Total                                     | 14.93 | 16.90 | 15.41 | 15.32 | 7.69 | -0.31 | 8.00 |
| Joyo        | Investment trusts(*1)                     | 2.93  | 4.10  | 3.32  | 3.69  | 2.24 | +0.47 | 1.77 |
|             | Insurance(*2)                             | 2.06  | 2.00  | 3.53  | 2.22  | 0.99 | -0.40 | 1.40 |
|             | Foreign currency deposits                 | 0.39  | 0.39  | 0.39  | 0.26  | 0.09 | -0.06 | 0.15 |
|             | JGB etc.                                  | 0.05  | 0.01  | 0.02  | 0.07  | 0.06 | +0.04 | 0.01 |
|             | Financial instrument intermediary service | 0.75  | 0.89  | 0.46  | 0.61  | 0.32 | -0.02 | 0.34 |
|             | Total                                     | 6.20  | 7.41  | 7.74  | 6.86  | 3.71 | +0.02 | 3.69 |
| Ashikaga    | Investment trusts(*1)                     | 3.29  | 3.83  | 3.20  | 4.06  | 2.10 | +0.12 | 1.98 |
|             | Insurance(*2)                             | 1.18  | 1.25  | 2.06  | 2.04  | 0.63 | -0.38 | 1.02 |
|             | Foreign currency deposits                 | 0.15  | 0.22  | 0.28  | 0.13  | 0.02 | -0.04 | 0.07 |
|             | JGB etc.                                  | 0.01  | 0.00  | 0.01  | 0.02  | 0.00 | +0.00 | 0.00 |
|             | Financial instrument intermediary service | 0.38  | 0.29  | 0.10  | 0.04  | 0.02 | +0.00 | 0.02 |
|             | Total                                     | 5.02  | 5.61  | 5.68  | 6.30  | 2.80 | -0.29 | 3.10 |

\* 1 : Sales commission+ Trust fee

\* 2 : Excl. executive life insurance

### ( 11 ) Fees from Corporate Customers

( ￥ b n )

|          |                    | FY20 | FY21  | FY22  | FY23  | 1H24 | YoY   | 1H23 |
|----------|--------------------|------|-------|-------|-------|------|-------|------|
| J+A      | Credit Related * 1 | 7.55 | 8.15  | 10.87 | 10.81 | 5.94 | +0.73 | 5.21 |
|          | Consulting Related | 1.88 | 3.29  | 3.72  | 4.26  | 2.09 | +0.11 | 1.98 |
|          | total              | 9.44 | 11.44 | 14.59 | 15.08 | 8.04 | +0.84 | 7.19 |
| Joyo     | Credit Related * 1 | 4.03 | 4.71  | 6.70  | 6.28  | 3.10 | +0.07 | 3.02 |
|          | Consulting Related | 1.18 | 2.14  | 2.02  | 2.31  | 1.23 | +0.18 | 1.04 |
|          | total              | 5.21 | 6.86  | 8.73  | 8.59  | 4.33 | +0.26 | 4.07 |
| Ashikaga | Credit Related * 1 | 3.52 | 3.43  | 4.17  | 4.53  | 2.84 | +0.65 | 2.18 |
|          | Consulting Related | 0.70 | 1.14  | 1.69  | 1.94  | 0.86 | -0.07 | 0.93 |
|          | total              | 4.22 | 4.57  | 5.86  | 6.48  | 3.70 | +0.58 | 3.12 |

\* 1 : Incl. Derivative CVA

# 【Data】 Breakdown of Banking subsidiaries

( 12 ) Securities Balance(Balance Sheet Amount)

( ￥ b n )

|                                |                        | FYE20   | FYE21   | FYE22   | FYE23   | Sep-24  | YoY    |
|--------------------------------|------------------------|---------|---------|---------|---------|---------|--------|
| Mebuki<br>FG<br>(Consolidated) | Domestic bonds         | 2,510.6 | 2,745.1 | 2,205.9 | 2,363.8 | 2,672.8 | +308.9 |
|                                | Foreign bonds          | 959.5   | 967.3   | 622.8   | 836.0   | 816.3   | -19.6  |
|                                | Stocks                 | 265.8   | 254.1   | 211.3   | 278.7   | 259.5   | -19.2  |
|                                | Investment trusts,etc. | 597.2   | 715.5   | 622.2   | 654.8   | 716.0   | +61.1  |
|                                | Total                  | 4,333.2 | 4,682.3 | 3,662.3 | 4,133.5 | 4,464.8 | +331.2 |
| Joyo                           | Domestic bonds         | 1,822.0 | 2,002.5 | 1,438.8 | 1,588.8 | 1,708.8 | +119.9 |
|                                | Foreign bonds          | 595.5   | 597.9   | 319.1   | 455.7   | 435.7   | -19.9  |
|                                | Stocks                 | 233.1   | 226.8   | 183.8   | 243.4   | 228.9   | -14.5  |
|                                | Investment trusts,etc. | 373.9   | 439.9   | 401.3   | 418.7   | 434.4   | +15.6  |
|                                | Total                  | 3,024.6 | 3,267.3 | 2,343.1 | 2,706.8 | 2,807.9 | +101.0 |
| Ashikaga                       | Domestic bonds         | 679.1   | 734.1   | 758.0   | 766.5   | 955.5   | +189.0 |
|                                | Foreign bonds          | 364.0   | 369.3   | 303.7   | 380.3   | 380.6   | +0.3   |
|                                | Stocks                 | 39.1    | 33.6    | 34.4    | 41.1    | 36.7    | -4.3   |
|                                | Investment trusts,etc. | 219.1   | 271.5   | 216.5   | 231.8   | 277.2   | +45.3  |
|                                | Total                  | 1,301.5 | 1,408.8 | 1,312.7 | 1,419.7 | 1,650.2 | +230.4 |

( 13 ) Securities Unrealized Valuation Gains/Losses on Available for Sale Securities

( ￥ b n )

|                                |                        | FYE20 | FYE21 | FYE22 | FYE23 | Sep-23 | YoY   |
|--------------------------------|------------------------|-------|-------|-------|-------|--------|-------|
| Mebuki<br>FG<br>(Consolidated) | Domestic bonds         | 2.4   | -21.3 | -34.4 | -33.3 | -35.7  | -2.3  |
|                                | Foreign bonds          | 35.6  | -14.2 | -13.9 | -14.6 | 1.1    | +15.7 |
|                                | Stocks                 | 139.4 | 131.5 | 101.7 | 151.9 | 132.2  | -19.6 |
|                                | Investment trusts,etc. | 33.1  | 32.9  | -28.4 | 4.6   | 6.2    | +1.5  |
|                                | Total                  | 210.7 | 128.9 | 24.9  | 108.6 | 103.9  | -4.7  |
| Joyo                           | Domestic bonds         | 3.0   | -16.3 | -19.2 | -19.5 | -23.3  | -3.7  |
|                                | Foreign bonds          | 15.0  | -12.8 | -5.7  | -5.5  | 1.1    | +6.6  |
|                                | Stocks                 | 127.5 | 123.6 | 91.5  | 133.7 | 118.3  | -15.3 |
|                                | Investment trusts,etc. | 26.0  | 27.4  | -15.2 | 3.5   | 4.7    | +1.1  |
|                                | Total                  | 171.7 | 122.0 | 51.2  | 112.2 | 100.8  | -11.3 |
| Ashikaga                       | Domestic bonds         | 8.5   | 1.9   | -10.1 | -10.3 | -9.4   | +0.8  |
|                                | Foreign bonds          | 22.4  | -0.1  | -8.0  | -9.0  | 0.0    | +9.1  |
|                                | Stocks                 | 25.0  | 21.0  | 22.1  | 29.9  | 25.6   | -4.2  |
|                                | Investment trusts,etc. | 8.5   | 6.7   | -11.8 | 2.4   | 2.8    | +0.3  |
|                                | Total                  | 64.5  | 29.7  | -7.8  | 12.9  | 18.9   | +6.0  |

( 14 ) Gains/Losses on Securities

( ￥ b n )

|          |                        | FY20 | FY21 | FY22  | FY23  | 1H24 | YoY   | 1H23  |
|----------|------------------------|------|------|-------|-------|------|-------|-------|
| J+A      | Domestic bonds         | -6.2 | -7.1 | -87.3 | -39.2 | -4.7 | +15.6 | -20.4 |
|          | Stocks                 | 10.0 | 3.5  | 45.0  | 18.7  | 1.5  | -7.0  | 8.5   |
|          | Investment trusts,etc. | 6.8  | 1.7  | 7.1   | 5.2   | 2.4  | +0.0  | 2.3   |
|          | Total                  | 10.6 | -1.8 | -35.1 | -15.2 | -0.8 | +8.7  | -9.5  |
| Joyo     | Domestic bonds         | -3.9 | -4.8 | -72.6 | -27.9 | -2.4 | +11.8 | -14.2 |
|          | Stocks                 | 9.1  | 3.5  | 43.9  | 16.9  | 0.8  | -6.6  | 7.5   |
|          | Investment trusts,etc. | 4.9  | 1.7  | 5.0   | 4.2   | 1.6  | +0.0  | 1.5   |
|          | Total                  | 10.1 | 0.4  | -23.6 | -6.7  | 0.0  | +5.1  | -5.1  |
| Ashikaga | Domestic bonds         | -2.3 | -2.2 | -14.7 | -11.2 | -2.3 | +3.8  | -6.2  |
|          | Stocks                 | 0.9  | 0.0  | 1.1   | 1.7   | 0.6  | -0.3  | 1.0   |
|          | Investment trusts,etc. | 1.9  | 0.0  | 2.1   | 1.0   | 0.8  | +0.0  | 0.8   |
|          | Total                  | 0.4  | -2.3 | -11.4 | -8.4  | -0.8 | +3.5  | -4.3  |

( 15 ) Foreign Bonds

(\$million, €million ,million of Australia dollars, ￥ bn)

|          | Currency           | Interest rate type | Securities type                              | FYE22 | FYE23 | Sep-24 | YoY  | 1H24 gains/ losses |
|----------|--------------------|--------------------|----------------------------------------------|-------|-------|--------|------|--------------------|
| Total    | U.S. dollar        | Fixed              | Government, Government-guaranteed bonds, etc | 750   | 1,528 | 1,670  | +141 | (8)                |
|          |                    |                    | Corporate bonds, etc                         | 2,392 | 1,910 | 1,553  | -357 |                    |
|          |                    | Floating           | CLO/Government-guaranteed bonds, etc         | 1,386 | 1,982 | 2,298  | +315 |                    |
|          | Sub Total          |                    |                                              | 4,529 | 5,422 | 5,521  | +99  |                    |
|          | Euro               | Fixed              | Government, Government-guaranteed bonds, etc | 0     | 0     | 0      | ±0   | 0                  |
| Joyo     | AUD                | Fixed              | Corporate bonds, etc                         | 96    | 30    | 0      | -30  | 0                  |
|          | Yen <sup>(*)</sup> | Fixed              | Corporate bonds, etc                         | 24.0  | 26.7  | 27.1   | +0.3 | 0                  |
|          | U.S. dollar        | Fixed              | Government, Government-guaranteed bonds, etc | 544   | 1,071 | 1,212  | +140 | (4)                |
|          |                    |                    | Corporate bonds, etc                         | 266   | 239   | 246    | +6   |                    |
|          |                    | Floating           | CLO/Government-guaranteed bonds, etc         | 1,386 | 1,544 | 1,402  | -142 |                    |
|          | Sub Total          |                    |                                              | 2,197 | 2,856 | 2,861  | +5   |                    |
|          | Euro               | Fixed              | Government, Government-guaranteed bonds, etc | 0     | 0     | 0      | ±0   | 0                  |
| Ashikaga | AUD                | Fixed              | Corporate bonds, etc                         | 96    | 30    | 0      | -30  | 0                  |
|          | Yen <sup>(*)</sup> | Fixed              | Corporate bonds, etc                         | 23.1  | 25.8  | 26.2   | +0.3 | 0                  |
|          | U.S. dollar        | Fixed              | Government, Government-guaranteed bonds, etc | 205   | 456   | 457    | +1   | (3)                |
|          |                    |                    | Corporate bonds, etc                         | 2,125 | 1,671 | 1,306  | -364 |                    |
|          |                    | Floating           | CLO/Government-guaranteed bonds, etc         | 0     | 437   | 896    | +458 |                    |
|          | Sub Total          |                    |                                              | 2,331 | 2,565 | 2,660  | +94  |                    |
|          | Euro               | Fixed              | Government, Government-guaranteed bonds, etc | 0     | 0     | 0      | ±0   | 0                  |
|          | AUD                | Fixed              | Corporate bonds, etc                         | 0     | 0     | 0      | ±0   | 0                  |
|          | Yen <sup>(*)</sup> | Fixed              | Corporate bonds, etc                         | 0.9   | 0.9   | 0.9    | ±0.0 | 0                  |

(\*)1)All Yen denominated foreign bonds are regarded as fixed bonds.

## 【Data】 Breakdown of Banking subsidiaries

| ( 16 ) Strategic shareholdings (Balance) |         |       |       |       |       |        | ( ¥ bn) |
|------------------------------------------|---------|-------|-------|-------|-------|--------|---------|
|                                          |         | FYE20 | FYE21 | FYE22 | FYE23 | Sep-24 | YoY     |
| J+A                                      | Balance | 268.4 | 225.2 | 184.8 | 205.3 | 187.9  | -17.3   |
| Joyo                                     | Balance | 229.1 | 191.9 | 150.9 | 164.6 | 151.6  | -13.0   |
| Ashikaga                                 | Balance | 39.3  | 33.3  | 33.9  | 40.6  | 36.3   | -4.3    |

| (17) Expenses |               |       |       |       |       |      |      |      | ( ¥ bn) |
|---------------|---------------|-------|-------|-------|-------|------|------|------|---------|
|               |               | FY20  | FY21  | FY22  | FY23  | 1H24 | YoY  | 1H23 |         |
| J+A           | Personnel     | 59.9  | 58.2  | 57.2  | 57.0  | 29.1 | +0.4 | 28.7 |         |
|               | Non-Personnel | 43.4  | 43.4  | 40.0  | 41.7  | 21.1 | +0.6 | 20.4 |         |
|               | Taxes         | 6.8   | 6.5   | 6.0   | 6.4   | 3.5  | +0.1 | 3.4  |         |
|               | Total         | 110.1 | 108.1 | 103.3 | 105.2 | 53.8 | +1.1 | 52.6 |         |
| Joyo          | Personnel     | 33.2  | 32.7  | 32.2  | 32.1  | 16.2 | +0.0 | 16.2 |         |
|               | Non-Personnel | 24.7  | 24.1  | 22.0  | 22.7  | 11.6 | +0.3 | 11.3 |         |
|               | Taxes         | 3.7   | 3.6   | 3.3   | 3.7   | 2.0  | +0.0 | 1.9  |         |
|               | Total         | 61.7  | 60.5  | 57.6  | 58.5  | 30.0 | +0.5 | 29.5 |         |
| Ashikaga      | Personnel     | 26.6  | 25.4  | 24.9  | 24.8  | 12.8 | +0.3 | 12.4 |         |
|               | Non-Personnel | 18.6  | 19.2  | 18.0  | 19.0  | 9.4  | +0.3 | 9.1  |         |
|               | Taxes         | 3.0   | 2.9   | 2.6   | 2.7   | 1.5  | +0.0 | 1.5  |         |
|               | Total         | 48.4  | 47.6  | 45.6  | 46.6  | 23.7 | +0.6 | 23.1 |         |

| ( 18 ) Credit related cost |  |      |      |      |      |      |      |      | ( ¥ bn) |
|----------------------------|--|------|------|------|------|------|------|------|---------|
|                            |  | FY20 | FY21 | FY22 | FY23 | 1H24 | YoY  | 1H23 |         |
| J+A                        |  | 22.4 | 19.6 | 9.1  | 3.4  | 2.9  | +3.2 | -0.2 |         |
| Joyo                       |  | 12.0 | 9.8  | 5.0  | 0.6  | 1.4  | +3.0 | -1.5 |         |
| Ashikaga                   |  | 10.3 | 9.7  | 4.0  | 2.8  | 1.4  | +0.1 | 1.3  |         |

| ( 19 ) Disclosed Claims under the Financial Revitalization Law |                                  |       |       |       |       |        | ( ¥ bn) |
|----------------------------------------------------------------|----------------------------------|-------|-------|-------|-------|--------|---------|
|                                                                |                                  | FYE20 | FYE21 | FYE22 | FYE23 | Sep-24 | YoY     |
| J+A                                                            | Bankrupt claims                  | 10.3  | 13.8  | 12.5  | 14.6  | 13.5   | -1.0    |
|                                                                | Doubtful claims                  | 143.2 | 151.1 | 153.0 | 151.4 | 146.7  | -4.7    |
|                                                                | Claims requiring monitoring      | 27.4  | 27.6  | 31.5  | 29.1  | 30.2   | +1.1    |
|                                                                | (Loans past due 3 month or more) | 0.1   | 0.0   | 0.2   | 0.1   | 0.1    | +0.0    |
|                                                                | (Restructured loans)             | 27.3  | 27.5  | 31.3  | 28.9  | 30.0   | +1.1    |
|                                                                | Total                            | 181.0 | 192.6 | 197.1 | 195.2 | 190.5  | -4.7    |
| Joyo                                                           | Bankrupt claims                  | 5.5   | 5.4   | 5.1   | 4.9   | 5.3    | +0.4    |
|                                                                | Doubtful claims                  | 78.0  | 86.5  | 84.8  | 82.6  | 76.9   | -5.7    |
|                                                                | Claims requiring monitoring      | 13.0  | 13.3  | 12.1  | 9.7   | 10.3   | +0.6    |
|                                                                | (Loans past due 3 month or more) | 0.0   | 0.0   | 0.0   | 0.0   | 0.0    | +0.0    |
|                                                                | (Restructured loans)             | 13.0  | 13.2  | 12.0  | 9.6   | 10.2   | +0.6    |
|                                                                | Total                            | 96.7  | 105.2 | 102.1 | 97.3  | 92.6   | -4.6    |
| Ashikaga                                                       | Bankrupt claims                  | 4.0   | 7.7   | 6.7   | 9.2   | 7.4    | -1.7    |
|                                                                | Doubtful claims                  | 65.0  | 64.6  | 68.1  | 68.7  | 69.7   | +0.9    |
|                                                                | Claims requiring monitoring      | 14.4  | 14.2  | 19.4  | 19.3  | 19.8   | +0.5    |
|                                                                | (Loans past due 3 month or more) | 0.0   | 0.0   | 0.1   | 0.0   | 0.0    | +0.0    |
|                                                                | (Restructured loans)             | 14.3  | 14.2  | 19.2  | 19.3  | 19.8   | +0.4    |
|                                                                | Total                            | 83.5  | 86.7  | 94.2  | 97.3  | 97.0   | -0.3    |

| ( 20 ) Non-accrual delinquent loans ( to Business ) ( 1 month or more) |  |       |       |       |       |        |      | ( ¥ bn) |
|------------------------------------------------------------------------|--|-------|-------|-------|-------|--------|------|---------|
|                                                                        |  | FYE20 | FYE21 | FYE22 | FYE23 | Sep-24 | YoY  | Sep-23  |
| J+A                                                                    |  | 2.0   | 1.3   | 1.0   | 2.1   | 1.3    | +0.2 | 1.1     |
| Joyo                                                                   |  | 0.0   | 0.8   | 0.7   | 1.6   | 1.1    | +0.1 | 0.9     |
| Ashikaga                                                               |  | 2.0   | 0.5   | 0.2   | 0.4   | 0.2    | +0.0 | 0.2     |

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