November 11, 2024

Company name: Mebuki Financial Group, Inc.
Representative: Tetsuya Akino, President
（Code number：7167 Prime Market,
Tokyo Stock Exchange)

Notice of Revision of Consolidated Earnings Forecast for FY2024 and Year-end and Annual Dividends Forecast (Dividend Increase)

Based on recent performance trends, Mebuki Financial Group Inc. announces that it has revised the consolidated earnings forecast and the year-end and annual dividends forecast for the fiscal year ending March 31, 2025 ,which were announced on May 10, 2024.

1. Revision of consolidated earnings forecast for FY2024
   (From April 1, 2024 to March 31, 2025)

(1) Revision

	Ordinary profit	Net income attributable to owners of the parent	Net income per share
Previous forecast（A）	¥Billion 75.0	¥Billion 52.0	¥ 51.96
Revised forecast（B）	80.0	56.0	56.14
Amount of change（B－A）	+5.0	+4.0	
Rate of change（%）	+6.6	+7.6	
（Reference） Results of FY2023	63.042	43.366	41.66

(2) Reason for the revision

We revise up the earnings forecast for the fiscal year ending March 31, 2025, because we expect that the full-year earnings will exceed the initial forecast, due to an increase in interest income on loans and securities income, as well as the strong performance of corporate customer services, etc.

(Reference)

Earnings forecast of the subsidiary banks for FY2024 (¥Billion)

	2 banks total (non-consolidated)		The Joyo Bank, Ltd.		The Ashikaga Bank, Ltd.	
		Change from previous forecast		Change from previous forecast		Change from previous forecast
Ordinary profit	75.0	+6.0	50.5	+4.5	24.5	+1.5
Net income	52.0	+4.0	35.0	+3.0	17.0	+1.0

2. Revision of year-end and annual dividends forecast (Dividend increase)

(1) Revision

	Dividends per share		
	Interim dividends	Year-end dividends	Annual dividends
Previous forecast	¥ 7.00	¥ 7.00	¥ 14.00
Revised forecast	¥ 7.00	¥ 9.00	¥ 16.00
(Reference) Actual results for FY2023	¥ 6.00	¥ 6.00	¥ 12.00

(2) Reason for the revision

We expect that net income attributable to owners of the parent for the fiscal year ending March 31, 2025 will exceed the previously announced forecast. Therefore, based on our shareholder returns policy, with a target total return ratio of 40% or more, we determined to increase the year-end dividend by ¥ 2.0 to ¥ 9.0 per share (the annual dividends are estimated to be ¥ 16.0 per share, an increase of ¥ 2.0).

(Note) This document has been prepared based on information available at the time of the announcement and actual business performance may differ from the forecasts due to various factors in the future.

End

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