



March 17, 2025

Company name: Mebuki Financial Group, Inc.  
Representative: Tetsuya Akino, President  
(Code number: 7167 Prime Market  
Tokyo Stock Exchange)

## Notice Concerning Changes of Officers of Mebuki Financial Group and its Subsidiaries

Mebuki Financial Group, Inc. (the “Company”) hereby announces that it has informally decided, at a meeting of the Board of Directors held today, to implement changes to its Officers, subject to approval at the General Meeting of Shareholders to be held in June 2025 and resolution by the Board of Directors at a meeting to be held following the General Meeting of Shareholders.

Additionally, it announces that it has decided to adopt a new business execution system on April 1, 2025 and has informally decided to implement changes to Officers of six subsidiaries of the Company at the General Meeting of Shareholders to be held in June 2025. The six subsidiaries are The Joyo Bank, Ltd. (President: Tetsuya Akino; hereinafter “Joyo Bank”), The Ashikaga Bank Ltd. (President: Kazuyuki Shimizu; hereinafter “Ashikaga Bank”), Mebuki Lease Co., Ltd. (President: Hidebumi Nishino, hereinafter “Mebuki Lease”), Mebuki Securities Co., Ltd. (President: Makoto Tamura; hereinafter “Mebuki Securities”), Mebuki Credit Guarantee Co., Ltd. (President: Hiroo Shimada; hereinafter “Mebuki Credit Guarantee”), and Mebuki Card Co., Ltd. (President: Hiroyuki Kimura; hereinafter “Mebuki Card”).

<b>Inquiries:</b>	Corporate Planning Department	Shinichi Onose	+81-29-300-2605
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## Details of Changes

### 1. Mebuki Financial Group

#### (1) Changes to Directors effective June 24, 2025 (planned)

##### (a) Candidate for new appointment as Director (excluding Directors who are Audit and Supervisory Committee Members)

Hiroki Otsuka (Current position: Director and Managing Executive Officer, Ashikaga Bank)

Shoichiro Tozuka

##### (b) Retiring Directors

Yoshihiro Naito (Current position: Director)

Hiromichi Ono (Current position: Outside Director)

##### (c) New management team

###### Directors (excluding Directors who are Audit and Supervisory Committee Members)

President and Director (Representative Director) Tetsuya Akino

Executive Vice President and Director (Representative Director) Kazuyuki Shimizu

Director Toshihiko Ono

Director Hiroki Otsuka  
(Newly appointed)

Director Yoshitsugu Toba

Outside Director Shoichiro Tozuka  
(Newly appointed)

Outside Director Yoshimi Shu

###### Directors who are Audit and Supervisory Committee Members

Director (Audit and Supervisory Committee Member) Hitoshi Takenouchi

Director (Audit and Supervisory Committee Member) Yoshinori Tasaki

Outside Director (Audit and Supervisory Committee Member) Hiromichi Yoshitake

Outside Director (Audit and Supervisory Committee Member) Toru Nagasawa

Outside Director (Audit and Supervisory Committee Member) Tomomi Nakano

## 2. Joyo Bank

### (1) Business execution system effective April 1, 2025

#### a. Directors

Position	Name	Responsibilities
Director, Chairman	Ritsuo Sasajima	
President (Representative Director)	Tetsuya Akino	
Director, Senior Managing Executive Officer	Toshihiko Ono (Promotion)	In charge of Corporate Strategy, Corporate Management, Group Companies
Director, Managing Executive Officer	Koichi Komatsuzaki (Promotion)	Chief Officer, Business Headquarters, deputy in charge of Finance Facilitation Management
Director, Managing Executive Officer	Yoshitsugu Toba	In charge of International and Treasury Administration
Director, Managing Executive Officer	Shinobu Takanawa	In charge of Risk Management, Corporate Management, Information Security, and Anti-money Laundering
Director	Yuji Gorai (Change of position)	
Director (Audit and Supervisory Committee Member)	Yasuhiko Sugita	
Outside Director (Audit and Supervisory Committee Member)	Naoki Goto	
Outside Director (Audit and Supervisory Committee Member)	Tomoko Ogura	
Outside Director (Audit and Supervisory Committee Member)	Masao Hasegawa	
Outside Director (Audit and Supervisory Committee Member)	Asako Kimura	

#### b. Executive Officers (excluding Executive Officers concurrently serving as Directors)

Position	Name	Responsibilities
Managing Executive Officer	Satoshi Komatsu	In charge of IT, Administration and Systems, Personal Information Protection
Managing Executive Officer	Takuji Miyo	Chief Officer, Tokyo Area Hub, General Manager, Tokyo Main Office
Managing Executive Officer	Ken Akiyama	Chief Officer, Tsukuba, Chiba, Saitama Area Hub
Managing Executive Officer	Masato Ueta	In charge of Examinations, Finance Facilitation Management
Managing Executive Officer	Akihiro Yoshida	Chief Officer, Kennan/Rokko Area Hub
Managing Executive Officer	Tsutomu Shimizu	Chief Officer, Kensei/Tochigi Area Hub
Managing Executive Officer	Ayumi Yokoyama	Chief Officer, Kenou/Kenpoku Area Hub
Managing Executive Officer	Ryoichi Karube	Deputy Chief Officer, Business Headquarters
Managing Executive Officer	Shinichi Onose (Promotion)	Chief Officer, Fukushima, Miyagi Area Hub
Executive Officer	Ayumu Yoshihara	General Manager, System Division

Executive Officer	Mikio Ito	General Manager, Tsuchiura Branch
Executive Officer	Seijiro Oyama	General Manager, Head Office
Executive Officer	Masako Nagayama	General Manager, Audit Division
Executive Officer	Masaki Tanaka	General Manager, Corporate Planning Division
Executive Officer	Masato Tanikawa	General Manager, Credit Examination Division
Executive Officer	Shinichi Suzuki (Newly appointed)	General Manager, Consulting Business Division
Executive Officer	Emi Fukushima (Newly appointed)	General Manager, Treasury and Securities Division

(2) Changes to Directors effective June 24, 2025 (planned)

(a) Candidate for new appointment as Director (excluding Directors who are Audit and Supervisory Committee Members)

Satoshi Komatsu (Current position: Managing Executive Officer)

(b) Retiring Directors

Yuji Gorai (Current position: Director, Senior Managing Executive Officer)

(c) New management team

Directors (excluding Directors who are Audit and Supervisory Committee Members)

Director, Chairman	Ritsuo Sasajima
President (Representative Director)	Tetsuya Akino
Director, Senior Managing Executive Officer	Toshihiko Ono
Director, Senior Managing Executive Officer	Koichi Komatsuzaki
Director, Managing Executive Officer	Yoshitsugu Toba
Director, Managing Executive Officer	Shinobu Takanawa
Director, Managing Executive Officer	Satoshi Komatsu (Newly appointed)

Directors (who are Audit and Supervisory Committee Members)

Director (Audit and Supervisory Committee Member)	Yasuhiko Sugita
Outside Director (Audit and Supervisory Committee Member)	Naoki Goto
Outside Director (Audit and Supervisory Committee Member)	Tomoko Ogura
Outside Director (Audit and Supervisory Committee Member)	Masao Hasegawa
Outside Director (Audit and Supervisory Committee Member)	Asako Kimura

### 3. Ashikaga Bank

#### (1) Business execution system effective April 1, 2025

##### a. Directors

Position	Name	Responsibilities
Director, Chairman	Masanao Matsushita	
President (Representative Director)	Kazuyuki Shimizu	
Director, Senior Managing Executive Officer	Koichi Yamakawa	Administration and Systems Group
Director, Managing Executive Officer	Takahiro Morikawa	Chief Officer, Business Headquarters
Director, Managing Executive Officer	Hiroki Otsuka	Corporate Planning Group
Director	Yoshihiro Naito (Change of position)	
Director	Keiichi Hoshino (Change of position)	
Director (Audit and Supervisory Committee Member)	Masayoshi Otsuka	
Outside Director (Audit and Supervisory Committee Member)	Seiichi Suzuki	
Outside Director (Audit and Supervisory Committee Member)	Yoshikatsu Sugiyama	
Outside Director (Audit and Supervisory Committee Member)	Toshihiko Mori	
Outside Director (Audit and Supervisory Committee Member)	Yoko Nameki	

##### b. Executive Officers (excluding officers concurrently serving as directors)

Position	Name	Responsibilities
Managing Executive Officer	Naohito Iijima	Deputy Chief Officer, Business Headquarters
Managing Executive Officer	Kunio Ishino	Market Group
Managing Executive Officer	Hiroshi Iso	Credit Group
Managing Executive Officer	Tomoyuki Ohashi	Corporate Management Group
Managing Executive Officer	Yuichi Takeuchi (Promotion)	Chief Officer, Saitama Area Hub
Managing Executive Officer	Norihiko Tsunoda (Promotion)	Chief Officer, Kenou/Nikko Area Hub
Managing Executive Officer	Hiroyuki Fukutomi (Promotion)	General Manager, Tokyo Branch
Executive Officer	Hikaru Ishihara	Chief Officer, Kennan/Koga Area Hub
Executive Officer	Ichiro Ichikawa	Chief Officer, Ryomo/Gunma Area Hub
Executive Officer	Satoshi Hayakawa	General Manager, Personnel Division
Executive Officer	Kumiko Nakajima	General Manager, Personal Loan Business Division
Executive Officer	Toshiya Dei	General Manager, System Division
Executive Officer	Atsushi Nagashima	General Manager, Corporate Consulting Division

Executive Officer	Akinori Ogura (Newly appointed)	Chief Officer, North Tochigi Area Hub
Executive Officer	Kouichi Kikuchi (Newly appointed)	General Manager, Risk Management Division
Executive Officer	Tadamasa Watanabe (Newly appointed)	General Manager, Head Office
Executive Officer	Takahiro Konno (Newly appointed)	General Manager, Management Planning Division
Executive Officer	Fumiko Murakami (Newly appointed)	General Manager, Audit Division

(2) Changes to Directors effective June 24, 2025 (planned)

(a) Candidate for new appointment as Director (excluding Directors who are Audit and Supervisory Committee Members)

Kunio Ishino (Current position: Managing Executive Officer)  
Hiroshi Iso (Current position: Managing Executive Officer)

(b) Retiring Director

Yoshihiro Naito (Current position: Director, Senior Managing Executive Officer)  
Keiichi Hoshino (Current position: Director, Managing Executive Officer)

(c) New management team

Directors (excluding Directors who are Audit and Supervisory Committee Members)

Director, Chairman	Masanao Matsushita
President (Representative Director)	Kazuyuki Shimizu
Director, Senior Managing Executive Officer	Koichi Yamakawa
Director, Managing Executive Officer	Takahiro Morikawa
Director, Managing Executive Officer	Hiroki Otsuka
Director, Managing Executive Officer	Kunio Ishino (Newly appointed)
Director, Managing Executive Officer	Hiroshi Iso (Newly appointed)

Directors who are Audit and Supervisory Committee Members

Director (Audit and Supervisory Committee Member)	Masayoshi Otsuka
Outside Director (Audit and Supervisory Committee Member)	Seiichi Suzuki
Outside Director (Audit and Supervisory Committee Member)	Yoshikatsu Sugiyama
Outside Director (Audit and Supervisory Committee Member)	Toshihiko Mori
Outside Director (Audit and Supervisory Committee Member)	Yoko Nameki

#### 4. Mebuki Lease

##### (1) Change to Directors effective April 1, 2025 (planned)

###### (a) Candidates for new appointment as Director

Yoshiyasu Kakui	(Current position: Managing Executive Officer, Ashikaga Bank)
Kazuhisa Kaneda	(Current position: General Manager, Takasaki Branch, Ashikaga Bank)

###### (b) Retiring Directors

Kazutoshi Sekine	(Current position: Director, Executive Vice President)
Masato Hirano	(Current position: Managing Director)

###### (c) New management team

###### Directors

President (Representative Director)	Hidebumi Nishino
Director, Executive Vice President	Yoshiyasu Kakui (Newly appointed)
Senior Managing Director	Yukihiro Yasuhara
Managing Director	Kazuhisa Kaneda (Newly appointed)
Managing Director	Hiroyuki Kawashima
Corporate Auditors	
Corporate Auditor	Yasuhiro Katada
Corporate Auditor (part-time)	Yoshinori Tasaki

##### (2) Changes to Officers effective June 25, 2025 (planned)

Not applicable

#### 5. Mebuki Securities

##### (1) Change to Directors effective April 1, 2025 (planned)

###### (a) Candidates for new appointment as Director

Kenji Nimura	(Current position: Executive Officer, Ashikaga Bank)
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###### (b) Retiring Directors

Hideto Usui	(Current position: Director, Executive Vice President)
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###### (c) New management team

###### Directors

President (Representative Director)	Makoto Tamura
Director, Executive Vice President	Hiroshi Sagara (Promotion)
Senior Managing Director	Toshihisa Onizawa
Managing Director	Kenji Nimura (Newly appointed)
Director	Katsuhiro Noda
Corporate Auditors	
Corporate Auditor	Yoshihiko Yoshihara
Corporate Auditor (part-time)	Hitoshi Takenouchi

(2) Changes to Officers effective June 25, 2025 (planned)

Not applicable

## 6. Mebuki Credit Guarantee

(1) Change to Directors effective April 1, 2025 (planned)

(a) Candidates for new appointment as Director

Keiichi Hoshino	(Current position: Director, Managing Executive Officer, Ashikaga Bank)
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(b) Retiring Directors

Hiroo Shimada	(Current position: President (Representative Director))
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(c) New management team

Directors

President (Representative Director)	Keiichi Hoshino (Newly appointed)
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Senior Managing Director	Hiroyuki Sakurai
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Managing Director	Nobuo Tagawa
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Managing Director	Toru Komatsuzaki
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Corporate Auditors

Corporate Auditor (part-time)	Yoshinori Tasaki
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Corporate Auditor (part-time)	Yoshihiko Yoshihara
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(2) Changes to Officers effective June 25, 2025 (planned)

Not applicable

## 7. Mebuki Card

(1) Change to Directors effective April 1, 2025 (planned)

(a) Candidates for new appointment as Director

Takakuni Shinohara	(Current position: General Manager, Direct Business Division, Joyo Bank)
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(b) Retiring Directors

Koji Kazama	(Current position: Managing Director)
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(c) New management team

Directors

President (Representative Director)	Hiroyuki Kimura
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Senior Managing Director	Takashi Hirano
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Managing Director	Takakuni Shinohara (Newly appointed)
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Corporate Auditor

Corporate Auditor (part-time)	Hitoshi Takenouchi
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(2) Changes to Officers effective June 25, 2025 (planned)

Not applicable

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