

Consolidated Financial Results
for the Fiscal Year Ended March 31, 2026
(Under Japanese GAAP)

Company name:	Mebuki Financial Group, Inc.
Listing:	Tokyo Stock Exchange
Securities code:	7167
URL:	https://www.mebuki-fg.co.jp/
Representative:	Tetsuya Akino, President
Inquiries:	Masaki Tanaka, General Manager of Corporate Planning Dept.
Scheduled date of annual general meeting of shareholders:	June 24, 2026 (scheduled)
Scheduled date to commence dividend payments:	June 3, 2026 (scheduled)
Scheduled date to file annual securities report:	June 12, 2026 (scheduled)
Holding of financial results briefing:	Yes (for investors)

(Japanese yen amounts of less than 1 million or the first decimal place have been rounded down.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results (%: Changes from the corresponding period of the previous fiscal year)

Fiscal year ended	Ordinary income		Ordinary profit		Net Income attributable to owners of the parent	
	¥Million	%	¥Million	%	¥Million	%
March 31, 2026	443,313	23.0	115,668	39.6	84,163	44.5
March 31, 2025	360,163	16.1	82,801	31.3	58,228	34.2

(Note) Comprehensive income For the Fiscal year ended March 31, 2026: ¥161,051 million [- %]
For the Fiscal year ended March 31, 2025: ¥9,588 million [(91.7)%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of ordinary profit to ordinary income
March 31, 2026	¥89.03	¥89.02	8.2%	0.5%	26.0%
March 31, 2025	¥58.38	¥58.37	5.9%	0.3%	22.9%

(Reference) Equity in earnings (losses) of affiliates For the Fiscal year ended March 31, 2026: ¥- million
For the Fiscal year ended March 31, 2025: ¥- million

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
March 31, 2026	¥21,173,586	¥1,077,192	5.0%	¥1,147.64
March 31, 2025	¥21,408,384	¥966,012	4.5%	¥981.17

(Reference) Equity As of March 31, 2026: ¥1,077,123 million As of March 31, 2025: ¥965,942 million

(Note) "Equity-to-asset ratio" represents ("Net assets"-"Equity warrants"-"Non-controlling interest") / "Total assets" at the end of each period.
The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(3) Consolidated cash flows

Fiscal year ended	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and cash equivalents at end of period
March 31, 2026	¥(1,119,492)	¥389,257	¥(49,881)	¥2,431,438
March 31, 2025	¥(981,405)	¥(195,558)	¥(32,974)	¥3,211,554

2. Cash dividends

Fiscal year ended	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended March 31, 2025	¥—	¥7.00	¥—	¥9.00	¥16.00	¥15,857	27.4%	1.6%
Fiscal year ended March 31, 2026	¥—	¥12.00	¥—	¥16.00	¥28.00	¥26,369	31.4%	2.6%
Fiscal year ending March 31, 2027 (Forecast)	¥—	¥20.00	¥—	¥20.00	¥40.00		39.5%	

3. Consolidated Earnings Forecasts for Fiscal year 2026, ending March 31, 2027

(%: Changes from the corresponding period of the previous fiscal year)

Six months ending	Ordinary profit		Net income attributable to owners of the parent		Basic earnings per share
	¥Million	%	¥Million	%	
September 30, 2026	69,000	15.5	47,000	7.3	¥50.07
Fiscal year ending March 31, 2027	139,000	20.1	95,000	12.8	¥101.21

*Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- | | |
|--|------|
| ① Changes in accounting policies due to revisions to accounting standards and other regulations: | None |
| ② Changes in accounting policies due to other reasons: | None |
| ③ Changes in accounting estimates: | None |
| ④ Restatement: | None |

(3) Number of issued shares (common shares)

- | | | | |
|--|--------------------|----------------------|--------------------|
| ① Total number of issued shares at the end of the period (including treasury shares) | | | |
| As of March 31, 2026 | 947,055,218 shares | As of March 31, 2025 | 987,055,218 shares |
| ② Number of treasury shares at the end of the period | | | |
| As of March 31, 2026 | 8,502,741 shares | As of March 31, 2025 | 2,578,075 shares |
| ③ Average number of shares outstanding during the period | | | |
| Fiscal year ended March 31, 2026 | 945,291,643 shares | | |
| Fiscal year ended March 31, 2025 | 997,399,397 shares | | |

(Reference) Non-consolidated Financial Highlight

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Operating results

	Operating income		Operating profit		Ordinary profit		Net income	
	¥Million	%	¥Million	%	¥Million	%	¥Million	%
Fiscal year ended								
March 31, 2026	49,958	46.6	47,851	48.7	47,179	48.1	47,511	48.3
March 31, 2025	34,071	(2.7)	32,172	(3.2)	31,837	(3.0)	32,028	(3.0)

	Basic earnings per share	Diluted earnings per share
	¥	¥
Fiscal year ended		
March 31, 2026	50.26	50.25
March 31, 2025	32.11	32.10

(2) Financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	¥Million	¥Million	%	¥
As of				
March 31, 2026	729,580	639,227	87.6	681.04
March 31, 2025	731,940	641,587	87.6	651.66

(Reference) Equity As of March 31, 2026: ¥639,195 million As of March 31, 2025: ¥641,549 million

(Note) "Equity-to-asset ratio" represents ("Net assets"- "Equity warrants") / "Total assets" at the end of each period.

The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The above forecasts are based on the information which is presently available and the certain assumptions which are considered to be reasonable. Actual results may differ from those forecasts depending on various future factors.

Consolidated Financial Results for the Fiscal Year Ended March 31,2026

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I Consolidated Financial Information for Fiscal Year 2025

1. Consolidated Balance Sheet

(Millions of yen)

Item	(Japanese)	As of March 31, 2025	As of March 31, 2026
Assets	(資産の部)		
Cash and due from banks	現金預け金	3,230,771	2,445,163
Call loans and bills bought	コールローン及び買入手形	225,831	261,828
Monetary claims bought	買入金銭債権	5,360	5,698
Trading assets	特定取引資産	6,080	11,691
Money held in trust	金銭の信託	2,830	2,832
Securities	有価証券	4,213,214	3,848,221
Loans and bills discounted	貸出金	13,203,113	13,997,655
Foreign exchanges	外国為替	10,967	14,922
Lease receivable and investments in lease	リース債権及びリース投資資産	62,565	62,483
Other assets	その他の資産	300,295	349,341
Tangible fixed assets	有形固定資産	101,325	107,746
Buildings, net	建物	34,510	35,018
Land	土地	51,591	51,503
Leased assets, net	リース資産	10	4
Construction in progress	建設仮勘定	953	9,348
Other tangible fixed assets	その他の有形固定資産	14,259	11,870
Intangible fixed assets	無形固定資産	12,156	12,104
Software	ソフトウェア	8,829	8,947
Other intangible fixed assets	その他の無形固定資産	3,327	3,156
Net defined benefit asset	退職給付に係る資産	76,987	105,971
Deferred tax assets	繰延税金資産	10,655	2,871
Customers' liabilities for acceptances and guarantees	支払承諾見返	19,789	18,298
Allowance for loan losses	貸倒引当金	(73,551)	(73,233)
Reserve for devaluation of investment securities	投資損失引当金	(8)	(8)
Total Assets	資産の部合計	21,408,384	21,173,586
Liabilities	(負債の部)		
Deposits	預金	17,574,529	17,831,757
Negotiable certificates of deposit	譲渡性預金	350,586	276,180
Call money and bills sold	コールマネー及び売渡手形	27,946	74,270
Payables under repurchase agreements	売現先勘定	151,947	155,610
Payables under securities lending transactions	債券貸借取引受入担保金	231,521	160,194
Trading liabilities	特定取引負債	3,904	8,619
Borrowed money	借入金	1,853,218	1,208,817
Foreign Exchanges	外国為替	2,112	1,818
Due to trust account	信託勘定借	3,241	3,692
Other liabilities	その他の負債	209,719	316,518
Provision for directors' bonuses	役員賞与引当金	318	340
Net defined benefit liability	退職給付に係る負債	—	991
Provision for directors' retirement benefits	役員退職慰労引当金	40	45
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	1,608	1,423
Provision for contingent loss	偶発損失引当金	1,887	1,892
Provision for point card certificates	ポイント引当金	566	618
Provision for loss on interest repayment	利息返還損失引当金	2	0
Reserves under special laws	特別法上の引当金	2	3
Deferred tax liabilities	繰延税金負債	1,237	27,607
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	7,954	7,616
Negative goodwill	負のれ	237	79
Acceptances and guarantees	支払承諾	19,789	18,298
Total liabilities	負債の部合計	20,442,371	20,096,394

(Millions of yen)

Item	(Japanese)	As of March 31, 2025	As of March 31, 2026
Net Assets	(純資産の部)		
Capital stock	資 本 金	117,495	117,495
Capital surplus	資 本 剰 余 金	80,386	56,722
Retained earnings	利 益 剰 余 金	699,665	764,348
Treasury stock	自 己 株 式	(1,598)	(7,587)
Total shareholders' equity	株 主 資 本 合 計	895,949	930,978
Unrealized gains on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	8,507	16,374
Deferred gains (losses) on hedges	繰 延 へ ッ ジ 損 益	28,511	84,234
Land revaluation surplus	土 地 再 評 価 差 額 金	11,454	10,722
Defined retirement benefit plans	退 職 給 付 に 係 る 調 整 累 計 額	21,519	34,812
Total accumulated other comprehensive income	そ の 他 の 包 括 利 益 累 計 額 合 計	69,993	146,144
Equity warrants	新 株 予 約 権	37	32
Non-controlling interest	非 支 配 株 主 持 分	32	36
Total net assets	純 資 産 の 部 合 計	966,012	1,077,192
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	21,408,384	21,173,586

(Note) Figures are rounded down to the nearest million.

2. Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(1) Consolidated Statements of Income

(Millions of yen)

Item	(Japanese)	FY 2024(ended March 31, 2025)	FY 2025(ended March 31, 2026)
Ordinary income	経常収益	360,163	443,313
Interest income	資金運用収益	224,459	290,707
Interest on loans and discounts	貸出金利息	131,244	167,181
Interest and dividends on securities	有価証券利息配当金	82,150	104,131
Interest on call loans and bills bought	コールローン利息及び買入手形利息	948	1,945
Interest on deposits with banks	預け金利息	9,620	16,820
Other interest income	その他の受入利息	495	628
Trust fees	信託報酬	34	50
Fees and commissions	役務取引等収益	64,740	67,475
Trading income	特定取引収益	456	689
Other ordinary income	その他業務収益	4,224	13,685
Other income	その他経常収益	66,248	70,705
Recoveries of written off claims	償却債権取立益	3,290	3,683
Gains on sales of stocks and other securities	株式等売却益	27,095	31,284
Others	その他の経常収益	35,861	35,737
Ordinary expenses	経常費用	277,361	327,645
Interest expenses	資金調達費用	63,701	84,586
Interest on deposits	預金利息	13,790	37,297
Interest on negotiable certificates of deposit	譲渡性預金利息	176	1,759
Interest on call money and bills sold	コールマネー利息及び売渡手形利息	2,405	2,868
Interest on payables under repurchase agreements	売現先利息	8,144	6,389
Interest on payables under securities lending transactions	債券貸借取引支払利息	7,471	8,986
Interest on borrowed money	借入金利息	2,206	2,624
Other interest expenses	その他の支払利息	29,507	24,658
Fees and commissions payments	役務取引等費用	16,240	16,837
Other business expenses	その他業務費用	41,133	57,039
General and administrative expenses	営業経費	109,974	116,766
Other operating expenses	その他経常費用	46,311	52,414
Provision of allowance for loan losses	貸倒引当金繰入額	868	10,527
Other	その他の経常費用	45,443	41,887
Ordinary profit	経常利益	82,801	115,668
Extraordinary income	特別利益	353	3,178
Gain on dispositions of fixed assets	固定資産処分益	353	3,178
Extraordinary losses	特別損失	1,364	801
Loss on disposal of non-current assets	固定資産処分損	490	328
Impairment loss	減損損失	873	473
Income before income taxes	税金等調整前当期純利益	81,790	118,046
Income taxes-current	法人税、住民税及び事業税	21,281	34,978
Income taxes-deferred	法人税等調整額	2,280	(1,100)
Total income taxes	法人税等合計	23,561	33,878
Net income	当期純利益	58,228	84,167
Net income attributable to non-controlling interest	非支配株主に帰属する当期純利益	0	4
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	58,228	84,163

(2) Consolidated Statements of Comprehensive Income

(Millions of yen)

Item	(Japanese)	FY 2024(ended March 31, 2025)	FY 2025(ended March 31, 2026)
Net income	当 期 純 利 益	58,228	84,167
Other comprehensive income	そ の 他 の 包 括 利 益	(48,640)	76,883
Unrealized gains on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	(68,772)	7,866
Deferred gains (losses) on hedges	繰 延 へ ッ ジ 損 益	23,531	55,722
Land revaluation surplus	土 地 再 評 価 差 額 金	(228)	—
Defined retirement benefit plans	退 職 給 付 に 係 る 調 整 額	(3,170)	13,293
Comprehensive income	包 括 利 益	9,588	161,051
	(内訳)		
Comprehensive income attributable to owners of the parent	親 会 社 株 主 に 係 る 包 括 利 益	9,588	161,046
Comprehensive income attributable to non-controlling interests	非 支 配 株 主 に 係 る 包 括 利 益	0	4

3. Consolidated Statements of Changes in Net Assets

FY 2024(ended March 31, 2025)

(Millions of yen)

		Shareholders' equity				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		株主資本				
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the period	当 期 首 残 高	117,495	98,980	654,319	(316)	870,478
Changes of items during the period	当 期 変 動 額					
Cash dividends	剰 余 金 の 配 当			(13,094)		(13,094)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 当 期 純 利 益			58,228		58,228
Purchase of treasury stock	自 己 株 式 の 取 得				(20,001)	(20,001)
Disposal of treasury stock	自 己 株 式 の 処 分		2		123	125
Cancellation of treasury stock	自 己 株 式 の 消 却		(18,596)		18,596	—
Transfer from land revaluation excess	土 地 再 評 価 差 額 金 の 取 崩			212		212
Net changes except for shareholders' equity during the period	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)					
Total changes of items during the period	当 期 変 動 額 計 合	—	(18,593)	45,346	(1,281)	25,470
Balance at the end of the period	当 期 末 残 高	117,495	80,386	699,665	(1,598)	895,949

		Accumulated other comprehensive income					Equity warrants	Non-controlling interest	Total net assets
		Unrealized gains on available-for-sale securities	Deferred gains (losses) on hedges	Land revaluation excess, net of taxes	Defined retirement benefit plans	Total accumulated other comprehensive income			
		その他の包括利益累計額							
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計	新株予約権	非支配株主持分	純資産合計
Balance at the beginning of the period	当 期 首 残 高	77,279	4,980	11,895	24,690	118,845	43	32	989,399
Changes of items during the period	当 期 変 動 額								
Cash dividends	剰 余 金 の 配 当								(13,094)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 当 期 純 利 益								58,228
Purchase of treasury stock	自 己 株 式 の 取 得								(20,001)
Disposal of treasury stock	自 己 株 式 の 処 分								125
Cancellation of treasury stock	自 己 株 式 の 消 却								
Transfer from land revaluation excess	土 地 再 評 価 差 額 金 の 取 崩								212
Net changes except for shareholders' equity during the period	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)	(68,772)	23,531	(441)	(3,170)	(48,852)	(5)	0	(48,857)
Total changes of items during the period	当 期 変 動 額 計 合	(68,772)	23,531	(441)	(3,170)	(48,852)	(5)	0	(23,386)
Balance at the end of the period	当 期 末 残 高	8,507	28,511	11,454	21,519	69,993	37	32	966,012

		Shareholders' equity				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		株主資本				
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the period	当 期 首 残 高	117,495	80,386	699,665	(1,598)	895,949
Changes of items during the period	当 期 変 動 額					
Cash dividends	剰 余 金 の 配 当			(20,213)		(20,213)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 当 期 純 利 益			84,163		84,163
Purchase of treasury stock	自 己 株 式 の 取 得				(30,001)	(30,001)
Disposal of treasury stock	自 己 株 式 の 処 分		58		290	348
Cancellation of treasury stock	自 己 株 式 の 消 却		(23,722)		23,722	—
Transfer from land revaluation excess	土 地 再 評 価 差 額 金 の 取 崩			732		732
Net changes except for shareholders' equity during the period	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)					
Total changes of items during the period	当 合 期 変 動 額 計	—	(23,663)	64,682	(5,989)	35,029
Balance at the end of the period	当 期 末 残 高	117,495	56,722	764,348	(7,587)	930,978

		Accumulated other comprehensive income					Equity warrants	Non-controlling interest	Total net assets
		Unrealized gains on available-for-sale securities	Deferred gains (losses) on hedges	Land revaluation excess, net of taxes	Defined retirement benefit plans	Total accumulated other comprehensive income			
		その他の包括利益累計額							
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計			
Balance at the beginning of the period	当 期 首 残 高	8,507	28,511	11,454	21,519	69,993	37	32	966,012
Changes of items during the period	当 期 変 動 額								
Cash dividends	剰 余 金 の 配 当								(20,213)
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 当 期 純 利 益								84,163
Purchase of treasury stock	自 己 株 式 の 取 得								(30,001)
Disposal of treasury stock	自 己 株 式 の 処 分								348
Cancellation of treasury stock	自 己 株 式 の 消 却								
Transfer from land revaluation excess	土 地 再 評 価 差 額 金 の 取 崩								732
Net changes except for shareholders' equity during the period	株 主 資 本 以 外 の 項 目 の 当 期 変 動 額 (純 額)	7,866	55,722	(732)	13,293	76,150	(5)	4	76,149
Total changes of items during the period	当 合 期 変 動 額 計	7,866	55,722	(732)	13,293	76,150	(5)	4	111,179
Balance at the end of the period	当 期 末 残 高	16,374	84,234	10,722	34,812	146,144	32	36	1,077,192

4. Consolidated Statements of Cash Flows

(Millions of yen)

Item	(Japanese)	FY 2024(ended March 31, 2025)	FY 2025(ended March 31, 2026)
Cash flows from operating activities	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前当期純利益	81,790	118,046
Depreciation and amortization	減価償却費	9,355	8,488
Impairment loss	減損損失	873	473
Amortization of negative goodwill	負のれん償却額	(158)	(158)
Increase (decrease) in allowance for loan losses	貸倒引当金の増減(-は減少)	(11,334)	(318)
Increase (decrease) in provision for directors' bonuses	役員賞与引当金の増減額(-は減少)	57	21
Decrease (increase) in net defined benefit asset	退職給付に係る資産の増減額(-は増加)	(2,696)	(3,696)
Increase (decrease) in net defined benefit liability	退職給付に係る負債の増減額(-は減少)	-	991
Increase (decrease) in provision for directors' retirement benefits	役員退職慰勞引当金の増減額(-は減少)	6	4
Increase (decrease) in provision for reimbursement of deposits	睡眠預金払戻損失引当金の増減(-)	(164)	(184)
Increase (decrease) in provision for contingent loss	偶発損失引当金の増減額(-は減少)	4	4
Increase (decrease) in provision for point card certificates	ポイント引当金の増減額(-は減少)	(26)	52
Increase (decrease) in provision for interest repayment	利息返還損失引当金の増減額(-は減少)	(2)	(2)
Gain on fund management	資金運用収益	(224,459)	(290,707)
Financing expenses	資金調達費用	63,701	84,586
Loss (gain) related to securities	有価証券関係損益(-)	16,967	20,692
Loss (gain) on money held in trust	金銭の信託の運用損益(-は運用益)	(3)	(2)
Foreign exchange losses (gains)	為替差損益(-は益)	12,156	(56,259)
Loss (gain) on disposal of non-current assets	固定資産処分損益(-は益)	136	(2,850)
Net decrease (increase) in Trading assets	特定取引資産の純増(-)減	(763)	(5,610)
Net increase (decrease) in Trading liabilities	特定取引負債の純増減(-)	2,351	4,714
Net decrease (increase) in loans and bills discounted	貸出金の純増(-)減	(544,868)	(794,541)
Net increase (decrease) in deposit	預金の純増減(-)	(99,438)	257,228
Net increase (decrease) in negotiable certificates of deposit	譲渡性預金の純増減(-)	223,897	(74,406)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	借入金(劣後特約付借入金を除く)の純増減(-)	(121,847)	(644,401)
Net decrease (increase) in deposit (excluding cash and cash equivalents)	預け金(現金同等物を除く)の純増(-)減	(1,848)	5,491
Net decrease (increase) in call loans	コールローン等の純増(-)減	(135,045)	(36,334)
Net increase (decrease) in call money	コールマネー等の純増減(-)	(507,246)	49,986
Net increase (decrease) in payables under securities lending transactions	債券貸借取引受入担保金の純増減(-)	124,076	(71,326)
Net decrease (increase) in foreign exchanges - assets	外国為替(資産)の純増(-)減	(1,584)	(3,954)
Net increase (decrease) in foreign exchanges - liabilities	外国為替(負債)の純増減(-)	563	(294)
Net decrease (increase) in lease receivable and investments in lease	リース債権及びリース投資資産の純増(-)減	(1,692)	82
Net increase (decrease) in due to trust account	信託勘定借の純増減(-)	171	450
Proceeds from fund management	資金運用による収入	220,467	284,517
Payments for finance	資金調達による支出	(59,916)	(79,346)
Other, net	その他	1,078	133,534
Subtotal	小計	(955,440)	(1,095,028)
Income taxes paid	法人税等の支払額	(25,964)	(24,463)
Net cash provided by (used in) operating activities	営業活動によるキャッシュ・フロー	(981,405)	(1,119,492)

(Millions of yen)

Item	(Japanese)	FY 2024(ended March 31, 2025)	FY 2025(ended March 31, 2026)
Cash flows from investing activities	投資活動によるキャッシュ・フロー		
Purchase of securities	有価証券の取得による支出	(1,530,419)	(1,032,658)
Proceeds from sales of securities	有価証券の売却による収入	866,682	829,500
Proceeds from redemption of securities	有価証券の償還による収入	475,977	604,095
Increase in money held in trust	金銭の信託の増加による支出	(2)	—
Purchases of tangible fixed assets	有形固定資産の取得による支出	(4,370)	(13,506)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	318	5,385
Decrease in money held in trust	金銭の信託の減少による収入	—	0
Purchases of intangible fixed assets	無形固定資産の取得による支出	(3,589)	(3,387)
Other, net	その他の	(156)	(170)
Net cash provided by (used in) investing activities	投資活動によるキャッシュ・フロー	(195,558)	389,257
Cash flows from financing activities	財務活動によるキャッシュ・フロー		
Purchases of treasury stocks	自己株式の取得による支出	(20,001)	(30,001)
Proceed from sales of treasury stocks	自己株式の売却による収入	120	333
Cash dividends paid	配当金の支払額	(13,094)	(20,213)
Net cash provided by (used in) financing activities	財務活動によるキャッシュ・フロー	(32,974)	(49,881)
Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	—	—
Net increase (decrease) in cash and cash equivalents	現金及び現金同等物の増減額(-は減少)	(1,209,938)	(780,116)
Cash and cash equivalents at the beginning of the period	現金及び現金同等物の期首残高	4,421,493	3,211,554
Cash and cash equivalents at the end of the period	現金及び現金同等物の期末残高	3,211,554	2,431,438

5. Note for Assumptions of Going Concern

Not applicable.

6. Note for Segment Information

The Group provides comprehensive financial services, with a focus on banking services. In addition, the Company's Board of Directors and Management Meeting determine the allocation of management resources within the Group and evaluate its performance. The Group's only reportable segment is banking business. Segment information for businesses other than banking services has been omitted due to lack of significance.

7. Note for Subsequent Events

Not applicable.

II 【Reference】 Non-consolidated Financial Information of the main consolidated subsidiaries

1. Non-consolidated Financial Information of The Joyo Bank, Ltd.

(1) Financial Highlights (from April 1, 2025 to March 31, 2026)

① Non-consolidated operating results

(%: Changes from the corresponding period of the previous fiscal year)

Fiscal year ended	Ordinary income		Ordinary profit		Net income	
	¥Million	%	¥Million	%	¥Million	%
March 31, 2026	240,136	24.9	68,317	37.8	51,018	44.7
March 31, 2025	192,199	17.5	49,546	30.3	35,239	33.5

② Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio
	¥Million	¥Million	%
March 31, 2026	12,688,183	673,110	5.3
March 31, 2025	13,082,702	607,478	4.6

(Reference) Equity As of March 31, 2026: ¥673,110 million As of March 31, 2025: ¥607,478 million

(Note) "Equity-to-asset ratio" represents "Net assets"/ "Total assets" at the end of each period.

The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(2) Non-consolidated Balance Sheet (The Joyo Bank, Ltd)

(Millions of yen)

Item	(Japanese)	As of March 31, 2025	As of March 31, 2026
Assets	(資産の部)		
Cash and due from banks	現金預け金	2,206,899	1,470,345
Cash	現金	92,623	81,578
Due from banks	預け金	2,114,275	1,388,767
Call loans	コールローン	222,776	258,838
Monetary claims bought	買入金銭債権	624	594
Trading assets	特定取引資産	5,410	11,432
Trading account securities	商品有価証券	130	1,306
Trading-related financial derivatives	特定金融派生商品	5,279	10,125
Securities	有価証券	2,675,045	2,422,116
Government bonds	国債	677,389	711,980
Local government bonds	地方債	434,289	219,179
Corporate bonds	社債	449,781	302,609
Stocks	株式	215,879	252,684
Other securities	その他の証券	897,705	935,663
Loans and bills discounted	貸出金	7,733,049	8,276,048
Bills discounted	割引手形	7,207	5,850
Loans on bills	手形貸付	132,211	17,622
Loans on deeds	証書貸付	6,932,700	7,532,485
Overdrafts	当座貸越	660,929	720,090
Foreign exchanges	外国為替	4,639	8,012
Due from foreign banks (our accounts)	外国他店預け	3,163	7,319
Foreign bills bought	買入外国為替	57	63
Foreign bills receivable	取立外国為替	1,418	629
Other assets	その他の資産	166,920	166,086
Domestic exchange settlement account, debit	未決済為替貸	916	1,083
Prepaid expenses	前払費用	341	317
Accrued income	未収収益	13,511	17,353
Initial margins of future markets	先物取引差入証拠金	410	410
Derivatives other than for trading - assets	金融派生商品	34,816	79,121
Cash collateral paid for financial instruments assets	金融商品等差入担保金	4,375	9,590
Other	その他の資産	112,549	58,211
Tangible fixed assets	有形固定資産	66,116	72,337
Buildings, net	建物	22,032	22,191
Land	土地	36,846	37,327
Leased assets, net	リース資産	71	143
Construction in progress	建設仮勘定	542	8,782
Other tangible fixed assets	その他の有形固定資産	6,624	3,893
Intangible fixed assets	無形固定資産	7,658	7,544
Software	ソフトウェア	5,073	5,128
Other intangible fixed assets	その他の無形固定資産	2,584	2,416
Prepaid pension cost	前払年金費用	12,446	18,459
Deferred tax Assets	繰延税金資産	761	—
Customers' liabilities for acceptances and guarantees	支払承諾見返	12,750	11,871
Allowance for loan losses	貸倒引当金	(32,387)	(35,496)
Reserve for devaluation of investment securities	投資損失引当金	(8)	(8)
Total Assets	資産の部合計	13,082,702	12,688,183

(Millions of yen)

Item	(Japanese)	As of March 31, 2025	As of March 31, 2026
Liabilities	(負債の部)		
Deposits	預 金	10,457,164	10,593,879
Current deposits	当 座 預 金	258,958	247,843
Ordinary deposits	普 通 預 金	7,663,424	7,700,005
Saving deposits	貯 蓄 預 金	40,608	39,545
Deposits at notice	通 知 預 金	6,475	4,804
Time deposits	定 期 預 金	2,298,067	2,421,055
Other deposits	そ の 他 の 預 金	189,630	180,624
Negotiable certificates of deposit	譲 渡 性 預 金	222,163	162,085
Call money	コ ー ル マ ネ ー	27,946	49,233
Payables under repurchase agreements	売 現 先 勘 定	151,947	155,610
Payables under securities lending transactions	債 券 貸 借 取 引 受 入 担 保 金	83,122	—
Trading liabilities	特 定 取 引 負 債	3,904	8,619
Trading-related financial derivatives	特 定 金 融 派 生 商 品	3,904	8,619
Borrowed money	借 用 金	1,415,955	855,071
Borrowings from other banks	借 入 金	1,415,955	855,071
Foreign Exchanges	外 国 為 替	1,587	1,309
Foreign bills sold	売 渡 外 国 為 替	1,087	711
Foreign bills payable	未 払 外 国 為 替	500	597
Due to trust account	信 託 勘 定 借	1,875	2,108
Other liabilities	そ の 他 負 債	87,313	144,746
Domestic exchange settlement account, credit	未 決 済 為 替 借	478	637
Income taxes payable	未 払 法 人 税 等	5,084	13,118
Accrued expenses	未 払 費 用	9,662	13,074
Unearned revenue	前 受 収 益	2,765	2,698
Derivatives other than for trading - liabilities	金 融 派 生 商 品	11,871	26,890
Payables under derivative transactions	金 融 商 品 等 受 入 担 保 金	29,688	70,875
Lease obligations	リ ー ス 債 務	71	143
Other	そ の 他 の 負 債	27,690	17,307
Provision for directors' bonuses	役 員 賞 与 引 当 金	156	165
Provision for reimbursement of deposits	睡 眠 預 金 払 戻 損 失 引 当 金	1,003	880
Provision for point card certificates	ポ イ ン ト 引 当 金	199	218
Provision for contingent loss	偶 発 損 失 引 当 金	879	822
Deferred tax liabilities	繰 延 税 金 負 債	—	21,535
Deferred tax liabilities for land revaluation	再 評 価 に 係 る 繰 延 税 金 負 債	7,254	6,916
Acceptances and guarantees	支 払 承 諾	12,750	11,871
Total liabilities	負 債 の 部 合 計	12,475,223	12,015,072

(Millions of yen)

Item	(Japanese)	As of March 31, 2025	As of March 31, 2026
Net Assets	(純資産の部)		
Capital stock	資 本 金	85,113	85,113
Capital surplus	資 本 剰 余 金	58,574	58,574
Legal capital surplus	資 本 準 備 金	58,574	58,574
Retained earnings	利 益 剰 余 金	406,254	424,504
Legal retained earnings	利 益 準 備 金	55,317	55,317
Other retained earnings	そ の 他 利 益 剰 余 金	350,936	369,187
Reserve for advanced depreciation of non-current assets	(固 定 資 産 圧 縮 積 立 金)	969	945
General Reserve	(別 途 積 立 金)	222,432	222,432
Retained earnings brought forward	(繰 越 利 益 剰 余 金)	127,535	145,809
Total shareholders' equity	株 主 資 本 合 計	549,941	568,191
Unrealized gains (losses) on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	31,781	49,653
Deferred gains or losses on hedges	繰 延 ヘ ッ ジ 損 益	15,838	46,079
Land revaluation excess, net of taxes	土 地 再 評 価 差 額 金	9,917	9,185
Total valuation and translation adjustments	評 価 ・ 換 算 差 額 等 合 計	57,537	104,918
Total net assets	純 資 産 の 部 合 計	607,478	673,110
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	13,082,702	12,688,183

(Note) Figures are rounded down to the nearest million.

(3)Non-consolidated Statement of Income (The Joyo Bank, Ltd.)

(Millions of yen)

Item	(Japanese)	FY 2024(ended March 31, 2025)	FY 2025(ended March 31, 2026)
Ordinary income	経常収益	192,199	240,136
Interest income	資金運用収益	132,880	165,532
Interest on loans and discounts	貸出金利息	76,376	97,054
Interest and dividends on securities	有価証券利息配当金	48,785	56,216
Interest on call loans	コールローン利息	827	1,607
Interest on deposits with banks	預け金利息	6,471	10,144
Other interest income	その他の受入利息	419	509
Trust fees	信託報酬	31	45
Fees and commissions	役務取引等収益	31,812	32,516
Fees and commissions on domestic and foreign exchanges	受入為替手数料	5,573	5,347
Other fees and commissions	その他の役務収益	26,238	27,168
Trading income	特定取引収益	322	574
Gains on trading account securities	商品有価証券収益	104	124
Income from trading-related financial derivatives transaction	特定金融派生商品収益	214	446
Other trading income	その他の特定取引収益	3	3
Other ordinary income	その他業務収益	2,766	12,049
Gains on foreign exchange transactions	外国為替売買益	2,102	1,820
Gains on sales of bonds	国債等債券売却益	612	1,648
Income from derivatives other than for trading or hedging	金融派生商品収益	52	8,580
Other income	その他経常収益	24,387	29,418
Recoveries of written off claims	償却債権取立益	1,663	2,117
Gains on sales of stocks and other securities	株式等売却益	21,727	26,653
Other	その他の経常収益	995	646
Operating expenses	経常費用	142,653	171,818
Interest expenses	資金調達費用	38,970	52,271
Interest on deposits	預金利息	9,466	23,610
Interest on negotiable certificates of deposit	譲渡性預金利息	75	1,299
Interest on call money	コールマネー利息	2,287	2,224
Interest on payables under repurchase agreements	売現先利息	8,087	6,389
Interest on deposits for bonds lending transaction	債券貸借取引支払利息	64	343
Interest on borrowed money	借入金利息	2,054	1,725
Interest on interest swaps	金利スワップ支払利息	12,922	13,132
Other interest expenses	その他の支払利息	4,011	3,546
Fees and commissions payments	役務取引等費用	10,517	10,602
Fees and commissions on domestic and foreign exchanges	支払為替手数料	830	932
Other fees and commissions	その他の役務費用	9,687	9,669
Other ordinary expenses	その他業務費用	26,947	36,229
Losses on sales of bonds	国債等債券売却損	26,947	36,229
General and administrative expenses	営業経費	58,456	61,603
Other expenses	その他経常費用	7,761	11,111
Provision of allowance for loan losses	貸倒引当金繰入額	739	6,308
Provision for contingent loss	偶発損失引当金繰入額	246	228
Provision for point card certificates	ポイント引当金繰入額	197	218
Write-off amount of loans	貸出金償却	3,166	2,135
Losses on sales of stocks	株式等売却損	2,767	1,268
Losses on devaluation of stocks and other securities	株式等償却	107	1
Other expenses or losses	その他の経常費用	536	949
Ordinary Profit	経常利益	49,546	68,317

(Millions of yen)

Item	(Japanese)	FY 2024(ended March 31, 2025)	FY 2025(ended March 31, 2026)
Extraordinary income	特 別 利 益	129	3,131
Gain on disposal of non-current assets	固 定 資 産 処 分 益	129	3,131
Extraordinary losses	特 別 損 失	898	310
Loss on disposal of non-current assets	固 定 資 産 処 分 損	235	199
Impairment loss	減 損 損 失	662	111
Income before income taxes	税 引 前 当 期 純 利 益	48,777	71,138
Income taxes - current	法 人 税、住 民 税 及 び 事 業 税	12,159	20,059
Income taxes - deferred	法 人 税 等 調 整 額	1,379	60
Total income taxes	法 人 税 等 合 計	13,538	20,120
Net income	当 期 純 利 益	35,239	51,018

(Note) Figures are rounded down to the nearest million.

2. Non-consolidated Financial Information of The Ashikaga Bank, Ltd.

(1) Financial Highlights (from April 1, 2025 to March 31, 2026)

① Non-consolidated operating results

(%: Changes from the corresponding period of the previous fiscal year)

Fiscal year ended	Ordinary income		Ordinary profit		Net income	
	¥Million	%	¥Million	%	¥Million	%
March 31, 2026	162,622	27.5	42,237	61.4	30,381	63.2
March 31, 2025	127,448	19.6	26,154	27.3	18,609	31.0

② Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio
	¥Million	¥Million	%
March 31, 2026	8,479,065	393,435	4.6
March 31, 2025	8,337,433	357,385	4.2

(Reference) Equity As of March 31, 2026: ¥393,435 million As of March 31, 2025: ¥357,385 million

(Note) "Equity-to-asset ratio" represents "Net assets"/ "Total assets" at the end of each period.

The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(2)Non-consolidated Balance Sheet (The Ashikaga Bank, Ltd)

(Millions of yen)

Item	(Japanese)	As of March 31, 2025	As of March 31, 2026
Assets	(資産の部)		
Cash and due from banks	現金預け金	1,022,332	973,744
Cash	現金	72,462	71,557
Due from banks	預け金	949,869	902,186
Call loans	コールローン	3,055	2,989
Monetary claims bought	買入金銭債権	4,736	5,103
Trading account securities	商品有価証券	670	259
Trading government bonds	商品国債	104	41
Trading local government bonds	商品地方債	110	128
Trading government guaranteed bonds	商品政府保証債	454	88
Money held in trust	金銭の信託	2,830	2,832
Securities	有価証券	1,531,136	1,417,639
Government bonds	国債	554,143	621,599
Local government bonds	地方債	63,181	21,333
Corporate bonds	社債	324,594	245,478
Stocks	株式	34,321	41,589
Other securities	その他の証券	554,895	487,638
Loans and bills discounted	貸出金	5,626,264	5,880,832
Bills discounted	割引手形	8,491	5,655
Loans on bills	手形貸付	97,239	14,685
Loans on deeds	証書貸付	4,957,493	5,291,057
Overdrafts	当座貸越	563,039	569,432
Foreign exchanges	外国為替	6,328	6,909
Due from foreign banks (our accounts)	外国他店預け	6,328	6,909
Other assets	その他の資産	85,564	134,489
Domestic exchange settlement account, debit	未決済為替貸	866	1,083
Prepaid expenses	前払費用	1,789	1,517
Accrued income	未収収益	9,578	11,449
Derivatives other than for trading - assets	金融派生商品	23,234	60,762
Cash collateral paid for financial instruments assets	金融商品等差入担保金	15,815	17,257
Other	その他の資産	34,279	42,419
Tangible fixed assets	有形固定資産	25,607	25,307
Buildings, net	建物	10,668	10,546
Land	土地	11,843	11,899
Leased assets, net	リース資産	138	182
Construction in progress	建設仮勘定	36	—
Other tangible fixed assets	その他の有形固定資産	2,920	2,679
Intangible fixed assets	無形固定資産	4,051	4,124
Software	ソフトウェア	3,562	3,632
Other intangible fixed assets	その他の無形固定資産	488	491
Prepaid pension cost	前払年金費用	34,695	37,630
Deferred tax assets	繰延税金資産	15,430	9,375
Customers' liabilities for acceptances and guarantees	支払承諾見返	7,039	6,427
Allowance for loan losses	貸倒引当金	(32,307)	(28,600)
Total Assets	資産の部合計	8,337,433	8,479,065

(Millions of yen)

Item	(Japanese)	As of March 31, 2025	As of March 31, 2026
Liabilities	(負債の部)		
Deposits	預 金	7,150,507	7,265,977
Current deposits	当 座 預 金	281,038	269,703
Ordinary deposits	普 通 預 金	5,142,020	5,146,252
Saving deposits	貯 蓄 預 金	72,522	71,558
Deposits at notice	通 知 預 金	10,728	12,524
Time deposits	定 期 預 金	1,412,088	1,549,417
Other deposits	そ の 他 の 預 金	232,109	216,521
Negotiable certificates of deposit	譲 渡 性 預 金	169,423	154,095
Call money	コ ー ル マ ネ ー	—	25,037
Payables under securities lending transactions	債 券 貸 借 取 引 受 入 担 保 金	148,398	160,194
Borrowed money	借 用 金	434,600	353,600
Borrowings from other banks	借 入 金	434,600	353,600
Foreign Exchanges	外 国 為 替	524	508
Foreign bills sold	売 渡 外 国 為 替	46	125
Foreign bills payable	未 払 外 国 為 替	477	383
Due to trust account	信 託 勘 定 借 借	1,366	1,583
Other liabilities	そ の 他 負 債	66,117	115,621
Domestic exchange settlement account, credit	未 決 済 為 替 借 借	3,452	4,547
Income taxes payable	未 払 法 人 税 等	2,959	6,200
Accrued expenses	未 払 費 用	7,691	10,282
Unearned revenue	前 受 収 益	1,264	1,366
Variation margins of futures markets-liabilities	先 物 取 引 差 金 勘 定	0	1
Derivatives other than for trading - liabilities	金 融 派 生 商 品	21,021	23,676
Payables under derivative transactions	金 融 商 品 等 受 入 担 保 金	20,201	59,828
Lease obligations	リ ー ス 債 務	158	209
Other	そ の 他 の 負 債	9,367	9,508
Provision for directors' bonuses	役 員 賞 与 引 当 金	151	161
Provision for retirement benefits	退 職 給 付 引 当 金	—	465
Provision for reimbursement of deposits	睡 眠 預 金 払 戻 損 失 引 当 金	604	542
Provision for contingent loss	偶 発 損 失 引 当 金	1,007	1,069
Provision for point card certificates	ポ イ ン ト 引 当 金	306	343
Acceptances and guarantees	支 払 承 諾	7,039	6,427
Total liabilities	負 債 の 部 合 計	7,980,048	8,085,630
Net Assets	(純資産の部)		
Capital stock	資 本 金	135,000	135,000
Retained earnings	利 益 剰 余 金	221,671	243,252
Legal retained earnings	利 益 準 備 金	32,928	34,688
Other retained earnings	そ の 他 利 益 剰 余 金	188,742	208,564
Retained earnings brought forward	(繰 越 利 益 剰 余 金)	188,742	208,564
Total shareholders' equity	株 主 資 本 合 計	356,671	378,252
Unrealized gains (losses) on available-for-sale securities	そ の 他 有 価 証 券 評 価 差 額 金	(11,959)	(22,972)
Deferred gains or losses on hedges	繰 延 ヘ ッ ジ 損 益	12,673	38,155
Total valuation and translation adjustments	評 価 ・ 換 算 差 額 等 合 計	714	15,182
Total net assets	純 資 産 の 部 合 計	357,385	393,435
Total liabilities and net assets	負 債 及 び 純 資 産 の 部 合 計	8,337,433	8,479,065

(Note) Figures are rounded down to the nearest million.

(3)Non-consolidated Statement of Income (The Ashikaga Bank, Ltd.)

(Millions of yen)

Item	(Japanese)	FY 2024(ended March 31, 2025)	FY 2025(ended March 31, 2026)
Ordinary income	経常収益	127,448	162,622
Interest income	資金運用収益	92,219	125,876
Interest on loans and discounts	貸出金利	53,626	69,203
Interest and dividends on securities	有価証券利息配当金	35,225	49,530
Interest on call loans	コールローン利息	121	338
Interest on deposits with banks	預け金利	3,148	6,675
Other interest income	その他の受入利息	98	130
Trust fees	信託報酬	3	5
Fees and commissions	役務取引等収益	25,945	27,728
Fees and commissions on domestic and foreign exchanges	受入為替手数料	4,218	4,165
Other fees and commissions	その他の役務収益	21,727	23,562
Other ordinary income	その他業務収益	1,423	1,659
Gains on foreign exchange transactions	外国為替売買益	1,027	630
Gain on trading account securities transactions	商品有価証券売買益	—	1
Gains on sales of bonds	国債等債券売却益	0	767
Income from derivatives other than for trading or hedging	金融派生商品収益	395	261
Other income	その他経常収益	7,856	7,353
Recoveries of written off claims	償却債権取立益	1,517	1,539
Gains on sales of stocks and other securities	株式等売却益	5,670	5,147
Gains on money held in trust	金銭の信託運用益	4	4
Other	その他の経常収益	663	660
Operating expenses	経常費用	101,294	120,385
Interest expenses	資金調達費用	24,759	32,475
Interest on deposits	預金利息	4,344	13,747
Interest on negotiable certificates of deposit	譲渡性預金利息	126	566
Interest on call money	コールマネー利息	117	644
Interest on payables under repurchase agreements	売現先利息	57	—
Interest on deposits for bonds lending transaction	債券貸借取引支払利息	7,406	8,642
Interest on borrowed money	借入金利息	139	896
Interest on interest swaps	金利スワップ支払利息	2,431	2,708
Other interest expenses	その他の支払利息	10,136	5,268
Fees and commissions payments	役務取引等費用	7,782	8,448
Fees and commissions on domestic and foreign exchanges	支払為替手数料	580	667
Other fees and commissions	その他の役務費用	7,202	7,780
Other ordinary expenses	その他業務費用	14,129	20,659
Losses on trading account securities transactions	商品有価証券売買損	2	—
Losses on sales of bonds	国債等債券売却損	14,127	20,659
General and administrative expenses	営業経費	48,097	50,956
Other expenses	その他経常費用	6,525	7,845
Provision of allowance for loan losses	貸倒引当金繰入額	795	3,039
Write-off amount of loans	貸出金償却	3,399	3,661
Losses on sales of stocks	株式等売却損	1,753	111
Losses on money held in trust	金銭の信託運用損	1	2
Other expenses or losses	その他の経常費用	576	1,030
Ordinary Profit	経常利益	26,154	42,237

(Millions of yen)

Item	<i>(Japanese)</i>	FY 2024(ended March 31, 2025)	FY 2025(ended March 31, 2026)
Extraordinary income	特 別 利 益	97	7
Gain on disposal of non-current assets	固 定 資 産 処 分 益	97	7
Extraordinary losses	特 別 損 失	296	72
Loss on disposal of non-current assets	固 定 資 産 処 分 損	106	72
Impairment loss	減 損 損 失	190	—
Income before income taxes	税 引 前 当 期 純 利 益	25,955	42,171
Income taxes - current	法 人 税、住 民 税 及 び 事 業 税	6,334	12,307
Income taxes - deferred	法 人 税 等 調 整 額	1,011	(516)
Total income taxes	法 人 税 等 合 計	7,346	11,790
Net income	当 期 純 利 益	18,609	30,381

(Note) Figures are rounded down to the nearest million.

III Financial Data for the Fiscal Year 2025 ended March 31, 2026

1. Income Status

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

	(Japanese)	FY2025		FY2024
		(A)	(A)-(B)	(B)
Consolidated gross profit	連 結 粗 利 益	214,151	41,309	172,842
Net interest income	資 金 利 益	206,128	45,367	160,760
Net fees and commissions	役 務 取 引 等 利 益	50,688	2,153	48,534
Net trading income	特 定 取 引 利 益	689	232	456
Net other business income	そ の 他 業 務 利 益	(43,354)	(6,444)	(36,909)
General and administrative expenses	営 業 経 費	116,766	6,792	109,974
Credit related costs	与 信 関 係 費 用	14,785	8,518	6,267
Write-off of loans	貸 出 金 償 却	6,021	(1,214)	7,235
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	11,962	7,168	4,793
Transfer to general allowance for loan losses	一 般 貸 倒 引 当 金 繰 入 額	(1,435)	2,489	(3,925)
Other credit related costs	そ の 他 の 与 信 関 係 費 用	(1,763)	73	(1,837)
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	29,897	7,439	22,458
Equity in gains (losses) of affiliated companies	持 分 法 に よ る 投 資 損 益	—	—	—
Others	そ の 他	3,171	(570)	3,742
Ordinary profit	経 常 利 益	115,668	32,867	82,801
Extraordinary income(losses)	特 別 損 益	2,377	3,388	(1,010)
Income before income taxes	税 金 等 調 整 前 当 期 純 利 益	118,046	36,255	81,790
Total income taxes	法 人 税 等 合 計	33,878	10,316	23,561
Income taxes-current	法 人 税 、 住 民 税 及 び 事 業 税	34,978	13,697	21,281
Income taxes-deferred	法 人 税 等 調 整 額	(1,100)	(3,381)	2,280
Net income	当 期 純 利 益	84,167	25,938	58,228
Net income attributable to non-controlling interest	非 支 配 株 主 に 帰 属 す る 当 期 純 利 益	4	3	0
Net income attributable to owners of the parent	親 会 社 株 主 に 帰 属 す る 当 期 純 利 益	84,163	25,935	58,228

(Note) Consolidated gross profit=[Interest income – (Interest expenses–Corresponding loss on money held in trust)]
 +(Fees and commissions income+Trust Fee – Fees and commissions expenses)+(Trading income – Trading expenses)
 +(Other business income – Other business expenses)

(注) 連結粗利益=(資金運用収益-(資金調達費用-金銭の信託運用見合費用))+(役務取引等収益+信託報酬-役務取引等費用)
 +(特定取引収益-特定取引費用)+(その他業務収益-その他業務費用)

Reference

(Millions of yen)

	(Japanese)	FY2025		FY2024
		(A)	(A)-(B)	(B)
Consolidated net business income (before general allowance for loan losses)	連 結 業 務 純 益 (一 般 貸 倒 引 当 金 繰 入 前)	94,773	34,661	60,111
Consolidated net business income	連 結 業 務 純 益	96,208	32,171	64,036

(Note) Consolidated net business income
 = Consolidated gross profit – General and administrative expenses(excluding non-recurrent expense) – Transfer to general allowance for loan losses

(注) 連結業務純益=連結粗利益-営業経費(除く臨時費用分)-一般貸倒引当金繰入額

Number of Consolidated Companies

(Number of companies)

	(Japanese)	FY2025		FY2024
		(A)	(A)-(B)	(B)
Number of Consolidated Subsidiaries	連 結 子 会 社 数	16	—	16
Number of affiliated companies applicable to the equity method	持 分 法 適 用 会 社 数	—	—	—

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2025		FY2024
		(A)	(A)-(B)	(B)
Gross business profit	業 務 粗 利 益	205,308	41,008	164,300
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻))	259,782	55,019	204,763
Gross domestic business profit	国 内 業 務 粗 利 益	193,333	35,670	157,663
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻))	246,846	51,788	195,058
Net interest income	資 金 利 益	196,413	41,693	154,720
(Of which, gains/losses on cancellation of investment trusts)	(うち投信解約損益)	16,885	13,264	3,621
Net fees and commissions	役 務 取 引 等 利 益	41,178	1,692	39,485
Net trading income	特 定 取 引 等 利 益	574	249	325
Net other business income	そ の 他 業 務 利 益	(44,833)	(7,964)	(36,869)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻))	(53,512)	(16,117)	(37,394)
Gross international business profit	国 際 業 務 粗 利 益	11,974	5,337	6,636
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻))	12,935	3,231	9,704
Net interest income	資 金 利 益	10,256	3,603	6,652
(Of which, gains/losses on cancellation of investment trusts)	(うち投信解約損益)	—	—	—
Net fees and commissions	役 務 取 引 等 利 益	65	59	6
Net trading income	特 定 取 引 等 利 益	(0)	3	(3)
Net other business income	そ の 他 業 務 利 益	1,652	1,671	(18)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻))	(961)	2,106	(3,067)
Expenses (excluding non-recurrent expense)	経 費 (除く臨時処理分)	115,187	5,862	109,325
Personnel expenses	人 件 費	63,039	4,324	58,714
Non-personnel expenses	物 件 費	44,738	659	44,079
Taxes	税 金	7,408	877	6,531
Net business income	実 質 業 務 純 益	90,121	35,146	54,975
(before net transfer to general allowance for loan losses)				
Core net business income	コ ア 業 務 純 益	144,595	49,157	95,438
(Excluding gains/losses on cancellation of investment trusts)	コア業務純益(除く投信解約損益)	127,709	35,892	91,816
Net transfer to general allowance for loan losses①	一 般 貸 倒 引 当 金 繰 入 額 ①	(1,495)	1,228	(2,723)
Net business income	業 務 純 益	91,616	33,917	57,699
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻))	(54,473)	(14,011)	(40,462)
Net non-recurrent gains/losses	臨 時 損 益	18,945	941	18,004
Disposal of non-performing loans②	不 良 債 権 処 理 額 ②	14,282	5,643	8,638
Write-off of loans	貸 出 金 償 却	5,797	(768)	6,566
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	10,826	6,531	4,295
Losses on sales of loans	貸 出 金 売 却 損	8	8	—
Transfer to provision for contingent losses	偶 発 損 失 引 当 金 繰 入 額	381	111	270
Recoveries of written-off claims	償 却 債 権 取 立 益	3,657	475	3,181
Other	そ の 他	925	237	688
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	30,419	7,648	22,770
Other non-recurrent gains/losses	そ の 他 臨 時 損 益	2,809	(1,063)	3,872
Ordinary profit	経 常 利 益	110,554	34,854	75,700
Extraordinary income/losses	特 別 損 益	2,755	3,723	(967)
Net gain (loss) from fixed assets	固 定 資 産 処 分 損 益	2,867	2,981	(114)
Impairment loss	減 損 損 失	111	(741)	852
Income before income taxes	税 引 前 当 期 純 利 益	113,310	38,577	74,732
Total income taxes	法 人 税 等 合 計	31,910	11,026	20,884
Income taxes-current	法 人 税、住 民 税 及 び 事 業 税	32,367	13,873	18,493
Income taxes-deferred	法 人 税 等 調 整 額	(456)	(2,847)	2,391
Net Income	当 期 純 利 益	81,399	27,550	53,848
Credit related costs (①+②)	与 信 関 係 費 用 (①+②)	12,787	6,872	5,915

(Note) 1. Core net business income = Net business income + net transfer to general allowance for loan losses - gains/losses on bond transactions

(注) 1. コア業務純益 = 業務純益 + 一般貸倒引当金繰入額 - 国債等債券損益

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	FY2025		FY2024
		(A)	(A)-(B)	(B)
Gross business profit	業 務 粗 利 益	111,614	20,237	91,376
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻))	146,195	28,483	117,712
Gross domestic business profit	国 内 業 務 粗 利 益	102,739	18,351	84,388
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻))	136,841	26,845	109,995
Net interest income	資 金 利 益	105,852	17,746	88,106
(Of which, gains/losses on cancellation of investment trusts)	(うち投信解約損益)	2,369	10	2,359
Net fees and commissions	役 務 取 引 等 利 益	21,987	585	21,401
Net trading income	特 定 取 引 等 利 益	574	249	325
Net other business income	そ の 他 業 務 利 益	(25,675)	(230)	(25,444)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻))	(34,101)	(8,494)	(25,607)
Gross international business profit	国 際 業 務 粗 利 益	8,874	1,886	6,988
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻))	9,354	1,637	7,716
Net interest income	資 金 利 益	7,407	1,603	5,804
(Of which, gains/losses on cancellation of investment trusts)	(うち投信解約損益)	—	—	—
Net fees and commissions	役 務 取 引 等 利 益	(27)	47	(75)
Net trading income	特 定 取 引 等 利 益	(0)	3	(3)
Net other business income	そ の 他 業 務 利 益	1,495	231	1,263
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻))	(479)	248	(728)
Expenses (excluding non-recurrent expense)	経 費 (除く臨時処理分)	64,332	2,941	61,391
Personnel expenses	人 件 費	34,964	2,290	32,673
Non-personnel expenses	物 件 費	25,216	254	24,961
Taxes	税 金	4,152	395	3,756
Net business income	実 質 業 務 純 益	47,281	17,295	29,985
(before net transfer to general allowance for loan losses)				
Core net business income	コ ア 業 務 純 益	81,862	25,541	56,321
(Excluding gains/losses on cancellation of investment trusts)	コア業務純益(除く投信解約損益)	79,492	25,530	53,961
Net transfer to general allowance for loan losses①	一 般 貸 倒 引 当 金 繰 入 額 ①	150	1,118	(967)
Net business income	業 務 純 益	47,130	16,177	30,953
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻))	(34,581)	(8,245)	(26,335)
Net non-recurrent gains/losses	臨 時 損 益	21,186	2,593	18,592
Disposal of non-performing loans②	不 良 債 権 処 理 額 ②	6,840	2,955	3,884
Write-off of loans	貸 出 金 償 却	2,135	(1,030)	3,166
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	6,140	4,396	1,744
Losses on sales of loans	貸 出 金 売 却 損	8	8	—
Transfer to provision for contingent losses	偶 発 損 失 引 当 金 繰 入 額	228	(17)	246
Recoveries of written-off claims	償 却 債 権 取 立 益	2,117	453	1,663
Other	そ の 他	444	52	391
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	25,383	6,530	18,853
Other non-recurrent gains/losses	そ の 他 臨 時 損 益	2,643	(981)	3,624
Ordinary profit	経 常 利 益	68,317	18,771	49,546
Extraordinary income/losses	特 別 損 益	2,820	3,589	(768)
Net gain (loss) from fixed assets	固 定 資 産 処 分 損 益	2,932	3,038	(105)
Impairment loss	減 損 損 失	111	(551)	662
Income before income taxes	税 引 前 当 期 純 利 益	71,138	22,360	48,777
Total income taxes	法 人 税 等 合 計	20,120	6,581	13,538
Income taxes-current	法 人 税、住 民 税 及 び 事 業 税	20,059	7,900	12,159
Income taxes-deferred	法 人 税 等 調 整 額	60	(1,318)	1,379
Net Income	当 期 純 利 益	51,018	15,778	35,239
Credit related costs (①+②)	与 信 関 係 費 用 (① + ②)	6,990	4,073	2,917

(Note) 1. Core net business income = Net business income + net transfer to general allowance for loan losses - gains/losses on bond transactions

(注) 1. コア業務純益 = 業務純益 + 一般貸倒引当金繰入額 - 国債等債券損益

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	FY2025		FY2024
		(A)	(A)-(B)	(B)
Gross business profit	業 務 粗 利 益	93,694	20,770	72,923
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻))	113,586	26,536	87,050
Gross domestic business profit	国 内 業 務 粗 利 益	90,594	17,319	73,275
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻))	110,005	24,942	85,062
Net interest income	資 金 利 益	90,561	23,946	66,614
(Of which, gains/losses on cancellation of investment trusts)	(うち投信解約損益)	14,515	13,253	1,261
Net fees and commissions	役 務 取 引 等 利 益	19,191	1,106	18,084
Net trading income	特 定 取 引 等 利 益	—	—	—
Net other business income	そ の 他 業 務 利 益	(19,158)	(7,733)	(11,424)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻))	(19,410)	(7,623)	(11,787)
Gross international business profit	国 際 業 務 粗 利 益	3,099	3,451	(351)
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定戻))	3,581	1,593	1,987
Net interest income	資 金 利 益	2,848	1,999	848
(Of which, gains/losses on cancellation of investment trusts)	(うち投信解約損益)	—	—	—
Net fees and commissions	役 務 取 引 等 利 益	93	11	81
Net trading income	特 定 取 引 等 利 益	—	—	—
Net other business income	そ の 他 業 務 利 益	157	1,439	(1,281)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定戻))	(481)	1,857	(2,339)
Expenses (excluding non-recurrent expense)	経 費 (除く臨時処理分)	50,854	2,920	47,933
Personnel expenses	人 件 費	28,075	2,034	26,041
Non-personnel expenses	物 件 費	19,522	404	19,118
Taxes	税 金	3,256	481	2,774
Net business income (before net transfer to general allowance for loan losses)	実 質 業 務 純 益	42,839	17,850	24,989
Core net business income	コ ア 業 務 純 益	62,732	23,615	39,116
(Excluding gains/losses on cancellation of investment trusts)	コア業務純益(除く投信解約損益)	48,216	10,361	37,854
Net transfer to general allowance for loan losses①	一 般 貸 倒 引 当 金 繰 入 額 ①	(1,646)	110	(1,756)
Net business income (Of which, gains/losses on bond transactions)	業 務 純 益 (うち国債等債券損益(5勘定戻))	44,485 (19,892)	17,740 (5,765)	26,745 (14,127)
Net non-recurrent gains/losses	臨 時 損 益	(2,240)	(1,652)	(588)
Disposal of non-performing loans②	不 良 債 権 処 理 額 ②	7,442	2,688	4,753
Write-off of loans	貸 出 金 償 却	3,661	262	3,399
Transfer to specific allowance for loan losses	個 別 貸 倒 引 当 金 繰 入 額	4,685	2,134	2,551
Losses on sales of loans	貸 出 金 売 却 損	—	—	—
Transfer to provision for contingent losses	偶 発 損 失 引 当 金 繰 入 額	153	129	24
Recoveries of written-off claims	償 却 債 権 取 立 益	1,539	22	1,517
Other	そ の 他	481	184	296
Gains/losses related to stocks, etc.	株 式 等 関 係 損 益	5,036	1,118	3,917
Other non-recurrent gains/losses	そ の 他 臨 時 損 益	165	(82)	247
Ordinary profit	経 常 利 益	42,237	16,083	26,154
Extraordinary income/losses	特 別 損 益	(65)	133	(199)
Net gain (loss) from fixed assets	固 定 資 産 処 分 損 益	(65)	(56)	(8)
Impairment loss	減 損 損 失	—	(190)	190
Income before income taxes	税 引 前 当 期 純 利 益	42,171	16,216	25,955
Total income taxes	法 人 税 等 合 計	11,790	4,444	7,346
Income taxes-current	法 人 税、住 民 税 及 び 事 業 税	12,307	5,973	6,334
Income taxes-deferred	法 人 税 等 調 整 額	(516)	(1,528)	1,011
Net Income	当 期 純 利 益	30,381	11,772	18,609
Credit related costs (①+②)	与 信 関 係 費 用 (① + ②)	5,796	2,798	2,997

(Note) 1. Core net business income = Net business income + net transfer to general allowance for loan losses - gains/losses on bond transactions

(注) 1. コア業務純益 = 業務純益 + 一般貸倒引当金繰入額 - 国債等債券損益

2. Net Business Income

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2025		FY2024 (B)
		(A)	(A)-(B)	
(1)Core net business income	(1) コア業務純益	144,595	49,157	95,438
Per head (in thousands of yen)	職員一人当たり(千円)	25,642	8,565	17,076
(2)Net business income (before transfer to general allowance for loan losses)	(2) 実質業務純益	90,121	35,146	54,975
Per head (in thousands of yen)	職員一人当たり(千円)	15,981	6,145	9,836
(3)Net business income	(3) 業務純益	91,616	33,917	57,699
Per head (in thousands of yen)	職員一人当たり(千円)	16,246	5,923	10,323

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	FY2025		FY2024 (B)
		(A)	(A)-(B)	
(1)Core net business income	(1) コア業務純益	81,862	25,541	56,321
Per head (in thousands of yen)	職員一人当たり(千円)	26,179	7,981	18,197
(2)Net business income (before transfer to general allowance for loan losses)	(2) 実質業務純益	47,281	17,295	29,985
Per head (in thousands of yen)	職員一人当たり(千円)	15,120	5,431	9,688
(3)Net business income	(3) 業務純益	47,130	16,177	30,953
Per head (in thousands of yen)	職員一人当たり(千円)	15,072	5,071	10,001

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	FY2025		FY2024 (B)
		(A)	(A)-(B)	
(1)Core net business income	(1) コア業務純益	62,732	23,615	39,116
Per head (in thousands of yen)	職員一人当たり(千円)	24,973	9,288	15,684
(2)Net business income (before transfer to general allowance for loan losses)	(2) 実質業務純益	42,839	17,850	24,989
Per head (in thousands of yen)	職員一人当たり(千円)	17,054	7,034	10,019
(3)Net business income	(3) 業務純益	44,485	17,740	26,745
Per head (in thousands of yen)	職員一人当たり(千円)	17,709	6,985	10,723

(Note) Per head' is calculated by the average number of people excluding temporary workers, etc.

(注)職員数は、臨時雇員、嘱託及び出向職員を除いた平均人員を使用しております。

3. Interest Rate Spread

(%)

	(Japanese)	Total			The Joyo Bank			The Ashikaga Bank		
		FY2025		FY2024 (B)	FY2025		FY2024 (B)	FY2025		FY2024 (B)
		(A)	(A)-(B)		(A)	(A)-(B)		(A)	(A)-(B)	
Average yield on interest earning assets①	資金運用利回	1.40	0.32	1.08	1.33	0.29	1.04	1.50	0.37	1.13
Average yield on loans and bills discounted	貸出金利回	1.23	0.22	1.01	1.23	0.21	1.02	1.23	0.24	0.99
Average yield on securities	有価証券利回	2.62	0.67	1.95	2.21	0.42	1.79	3.30	1.09	2.21
Average yield on interest bearing liabilities②	資金調達原価	0.97	0.13	0.84	0.95	0.15	0.80	1.01	0.10	0.91
Average yield on deposits and negotiable certificates of deposit	預金等利回	0.21	0.14	0.07	0.23	0.15	0.08	0.20	0.14	0.06
Average yield on call money and borrowed money	外部負債利回	0.33	0.11	0.22	0.33	0.06	0.27	0.35	0.30	0.05
Average interest rate spread (①-②)	総資金利鞘	0.43	0.19	0.24	0.38	0.14	0.24	0.49	0.27	0.22

(Reference) Domestic operation

(%)

	(Japanese)	Total			The Joyo Bank			The Ashikaga Bank		
		FY2025		FY2024 (B)	FY2025		FY2024 (B)	FY2025		FY2024 (B)
		(A)	(A)-(B)		(A)	(A)-(B)		(A)	(A)-(B)	
Average yield on interest earning assets①	資金運用利回	1.21	0.36	0.85	1.11	0.32	0.79	1.36	0.43	0.93
Average yield on loans and bills discounted	貸出金利回	1.19	0.24	0.95	1.16	0.24	0.92	1.22	0.24	0.98
Average yield on securities	有価証券利回	2.10	0.90	1.20	1.59	0.53	1.06	2.97	1.50	1.47
Average yield on interest bearing liabilities②	資金調達原価	0.81	0.19	0.62	0.76	0.19	0.57	0.87	0.17	0.70
Average yield on deposits and negotiable certificates of deposit	預金等利回	0.20	0.14	0.06	0.21	0.15	0.06	0.19	0.14	0.05
Average yield on call money and borrowed money	外部負債利回	0.16	0.14	0.02	0.13	0.11	0.02	0.24	0.21	0.03
Average interest rate spread (①-②)	総資金利鞘	0.40	0.17	0.23	0.35	0.13	0.22	0.49	0.26	0.23

4. Return on Equity

(%)

	(Japanese)	Mebuki FG			The Joyo Bank			The Ashikaga Bank		
		FY2025		FY2024	FY2025		FY2024	FY2025		FY2024
		(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)
Net business income basis (before net transfer to general allowance for loan losses)	実質業務純益ベース	9.27	3.13	6.14	7.38	2.53	4.85	11.41	4.45	6.96
Net business income basis	業務純益ベース	9.41	2.86	6.55	7.36	2.36	5.00	11.84	4.39	7.45
Net income basis	当期純利益ベース	8.23	2.28	5.95	7.96	2.26	5.70	8.09	2.91	5.18

(Note) 1. ROE on net income basis of Mebuki FG is calculated based on net income attributable to owners of the parent.

2. A denominator (Net average assets) is calculated as follows:

(Net assets excluding equity warrants at the beginning of the period + Net assets at the end of the period excluding equity warrants)/2.

Capital assets = Net assets - Equity warrants - Non-controlling interests

(注) 1. めぶきフィナンシャルグループ(連結)の当期純利益ベースは、親会社株主に帰属する当期純利益により算出しております。

2. 分母の自己資本平均残高は、(期首自己資本+期末自己資本)÷2としております。

自己資本=純資産の部合計-新株予約権-非支配株主持分

5. Gains and Losses on Securities

(1) Gains (losses) on bonds (Government bonds, etc.)

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2025		FY2024 (B)
		(A)	(A)-(B)	
Gains (losses) on bonds (Government bonds, etc.)	国債等債券損益	(54,473)	(14,011)	(40,462)
Gains on sales	売却益	2,415	1,802	612
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	56,889	15,814	41,075
Losses on redemption	償還損	—	—	—
Write-offs	償却	—	—	—

【The Joyo Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	FY2025		FY2024 (B)
		(A)	(A)-(B)	
Gains (losses) on bonds (Government bonds, etc.)	国債等債券損益	(34,581)	(8,245)	(26,335)
Gains on sales	売却益	1,648	1,035	612
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	36,229	9,281	26,947
Losses on redemption	償還損	—	—	—
Write-offs	償却	—	—	—

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	FY2025		FY2024 (B)
		(A)	(A)-(B)	
Gains (losses) on bonds (Government bonds, etc.)	国債等債券損益	(19,892)	(5,765)	(14,127)
Gains on sales	売却益	767	766	0
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	20,659	6,532	14,127
Losses on redemption	償還損	—	—	—
Write-offs	償却	—	—	—

(2) Gains (losses) on stocks, etc.

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2025		FY2024 (B)
		(A)	(A)-(B)	
Gains/losses related to stocks, etc.	株式等関係損益	30,419	7,648	22,770
Gains on sales	売却益	31,801	4,402	27,398
Losses on sales	売却損	1,380	(3,140)	4,520
Write-offs	償却	1	(105)	107

【The Joyo Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	FY2025		FY2024 (B)
		(A)	(A)-(B)	
Gains/losses related to stocks, etc.	株式等関係損益	25,383	6,530	18,853
Gains on sales	売却益	26,653	4,925	21,727
Losses on sales	売却損	1,268	(1,498)	2,767
Write-offs	償却	1	(105)	107

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	FY2025		FY2024 (B)
		(A)	(A)-(B)	
Gains/losses related to stocks, etc.	株式等関係損益	5,036	1,118	3,917
Gains on sales	売却益	5,147	(523)	5,670
Losses on sales	売却損	111	(1,641)	1,753
Write-offs	償却	—	—	—

6. Valuation Gains (Losses) on Securities

(1) Valuation Standards of Securities

Trading purpose securities	売買目的有価証券	Market value method (Valuation differences are recognized as gains or losses and stated in statement of income) 時価法(評価差額を損益処理)
Securities held-to-maturity	満期保有目的債券	Amortized cost method 償却原価法
Other securities (available-for-sale securities)	その他有価証券	Market value method (Valuation differences are stated in net assets of balance sheet) 時価法(評価差額は全部純資産直入)
Stocks of subsidiaries and affiliated companies	子会社及び関連会社株式	Cost accounting method 原価法

(2) Unrealized Valuation Gains (Losses)

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

		As of March 31, 2026					As of March 31, 2025				
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)			
			(A)	(A)-(B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses	
Held-to-maturity	満期保有目的	231,084	(17,635)	(11,690)	18	17,654	207,322	(5,944)	15	5,960	
	Bonds 債券	231,084	(17,635)	(11,690)	18	17,654	207,322	(5,944)	15	5,960	
	Others その他	—	—	—	—	—	—	—	—	—	
Available-for-sale	その他有価証券	3,557,197	22,130	11,484	235,901	213,770	3,952,861	10,646	147,832	137,186	
	Stocks 株式	288,124	164,642	50,983	165,431	788	243,841	113,658	114,782	1,123	
	Bonds 債券	1,901,481	(196,639)	(93,092)	8	196,647	2,305,090	(103,546)	42	103,588	
	Others その他	1,367,591	54,127	53,593	70,462	16,335	1,403,928	533	33,007	32,473	
Total	合計	3,788,281	4,494	(206)	235,919	231,425	4,160,183	4,701	147,848	143,146	
	Stocks 株式	288,124	164,642	50,983	165,431	788	243,841	113,658	114,782	1,123	
	Bonds 債券	2,132,565	(214,274)	(104,783)	26	214,301	2,512,412	(109,491)	57	109,549	
	Others その他	1,367,591	54,127	53,593	70,462	16,335	1,403,928	533	33,007	32,473	

(Note) 1. "Available-for-sale" is valued at market price. Consequently, figures in the above table show the differences between the acquisition cost and the balance sheet amount.

2. In addition to securities, figures in the above include negotiable deposit recognized as "cash and due from banks".

(注) 1. 「その他有価証券」については時価評価しておりますので、上記の表上は、貸借対照表計上額と取得価額との差額を計上しております。
2. 「有価証券」のほか、「現金預け金」中の譲渡性預金も含めております。

【Deferred gains (losses) on hedges corresponding to available-for-sale securities】

Derivatives are used to reduce the risk of market value fluctuations of securities.

有価証券の時価変動リスクを低減する目的で、デリバティブを使用しております。

(Millions of yen)

		As of March 31, 2026		As of March 31, 2025	
		Unrealized valuation gains (losses)			Unrealized valuation gains (losses)
		(A)	(A)-(B)	(B)	
Total (The Joyo Bank, Ltd. + The Ashikaga Bank, Ltd.)	合計	117,719	79,429	38,289	
The Joyo Bank, Ltd. (Non-consolidated basis)	常陽銀行(単体)	62,690	41,209	21,480	
	Hedges for stocks 株式に対するヘッジ	(3,093)	(3,093)	—	
	Hedges for bonds 債券に対するヘッジ	60,401	42,024	18,377	
	Hedges for others (foreign bonds) その他(外国債券)に対するヘッジ	5,381	2,278	3,103	
The Ashikaga Bank, Ltd. (Non-consolidated basis)	足利銀行(単体)	55,029	38,220	16,808	
	Hedges for stocks 株式に対するヘッジ	—	—	—	
	Hedges for bonds 債券に対するヘッジ	55,029	38,220	16,808	
	Hedges for others (foreign bonds) その他(外国債券)に対するヘッジ	—	—	—	

Net unrealized valuation gains (losses) on available-for-sale securities, after considering the effect of deferred gains (losses) on hedges

繰延ヘッジ損益考慮後のその他有価証券の評価損益

(Millions of yen)

		Mebuki Financial Group, Inc. (Consolidated basis)		
		As of March 31, 2026		As of March 31, 2025
		Unrealized valuation gains (losses)		
(A)	(A)-(B)	(B)		
Available-for-sale (After considering hedging)	その他有価証券(ヘッジ考慮後)	139,850	90,914	48,935
	Stocks 株式	161,548	47,890	113,658
	Bonds 債券	(81,207)	(12,848)	(68,359)
	Others その他	59,509	55,872	3,636

(Millions of yen)

		Total (The Joyo Bank, Ltd. + The Ashikaga Bank, Ltd.)		The Joyo Bank, Ltd. (Non-consolidated basis)		The Ashikaga Bank, Ltd. (Non-consolidated basis)				
		As of March 31, 2026		As of March 31, 2025		As of March 31, 2026		As of March 31, 2025		
		Unrealized valuation gains (losses)		Unrealized valuation gains (losses)		Unrealized valuation gains (losses)		Unrealized valuation gains (losses)		
(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)		
Available-for-sale (After considering hedging)	その他有価証券(ヘッジ考慮後)	153,843	89,559	64,284	134,219	67,387	66,832	19,623	22,172	(2,548)
	Stocks 株式	172,387	47,289	125,098	141,175	39,553	101,622	31,212	7,736	23,475
	Bonds 債券	(79,306)	(13,483)	(65,823)	(35,956)	(2,126)	(33,829)	(43,349)	(11,356)	(31,993)
	Others その他	60,762	55,753	5,009	29,000	29,960	(959)	31,761	25,792	5,968

Unrealized Valuation Gains (Losses)

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

		As of March 31, 2026					As of March 31, 2025			
		Carrying Amount	Unrealized valuation gains (losses)			Carrying Amount	Unrealized valuation gains (losses)			
			(A)	(A)-(B)	Valuation gains		Valuation losses	(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	220,699	(13,835)	(12,700)	876	14,711	198,289	(1,134)	2,313	3,448
	Bonds	220,699	(13,835)	(12,700)	876	14,711	198,289	(1,134)	2,313	3,448
	Others	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	3,556,790	36,123	10,129	247,672	211,549	3,952,531	25,994	160,337	134,342
	Stocks	287,717	175,481	50,383	176,238	757	243,512	125,098	126,172	1,074
	Bonds	1,901,481	(194,737)	(93,728)	8	194,745	2,305,090	(101,009)	265	101,275
	Others	1,367,591	55,380	53,474	71,426	16,045	1,403,928	1,906	33,899	31,993
Total	合計	3,777,489	22,288	(2,571)	248,549	226,260	4,150,821	24,860	162,651	137,790
	Stocks	287,717	175,481	50,383	176,238	757	243,512	125,098	126,172	1,074
	Bonds	2,122,180	(208,572)	(106,428)	884	209,457	2,503,380	(102,143)	2,579	104,723
	Others	1,367,591	55,380	53,474	71,426	16,045	1,403,928	1,906	33,899	31,993

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		As of March 31, 2026					As of March 31, 2025			
		Carrying Amount	Unrealized valuation gains (losses)			Carrying Amount	Unrealized valuation gains (losses)			
			(A)	(A)-(B)	Valuation gains		Valuation losses	(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	78,799	(1,807)	(723)	12	1,820	84,891	(1,083)	15	1,099
	Bonds	78,799	(1,807)	(723)	12	1,820	84,891	(1,083)	15	1,099
	Others	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	2,290,090	71,529	26,177	180,579	109,049	2,541,360	45,351	118,840	73,488
	Stocks	247,943	144,269	42,646	144,975	706	211,033	101,622	102,673	1,051
	Bonds	1,154,969	(96,358)	(44,150)	1	96,359	1,476,568	(52,207)	30	52,238
	Others	887,177	23,618	27,681	35,601	11,983	853,757	(4,062)	16,135	20,198
Total	合計	2,368,890	69,722	25,454	180,592	110,870	2,626,251	44,267	118,855	74,588
	Stocks	247,943	144,269	42,646	144,975	706	211,033	101,622	102,673	1,051
	Bonds	1,233,769	(98,165)	(44,874)	14	98,180	1,561,460	(53,291)	46	53,337
	Others	887,177	23,618	27,681	35,601	11,983	853,757	(4,062)	16,135	20,198

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		As of March 31, 2026					As of March 31, 2025			
		Carrying Amount	Unrealized valuation gains (losses)			Carrying Amount	Unrealized valuation gains (losses)			
			(A)	(A)-(B)	Valuation gains		Valuation losses	(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	141,899	(12,027)	(11,977)	863	12,891	113,398	(50)	2,298	2,348
	Bonds	141,899	(12,027)	(11,977)	863	12,891	113,398	(50)	2,298	2,348
	Others	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	1,266,699	(35,405)	(16,048)	67,093	102,499	1,411,171	(19,357)	41,497	60,854
	Stocks	39,773	31,212	7,736	31,262	50	32,478	23,475	23,498	22
	Bonds	746,511	(98,379)	(49,577)	6	98,385	828,521	(48,802)	234	49,036
	Others	480,414	31,761	25,792	35,824	4,062	550,171	5,968	17,763	11,794
Total	合計	1,408,599	(47,433)	(28,025)	67,957	115,390	1,524,569	(19,407)	43,795	63,202
	Stocks	39,773	31,212	7,736	31,262	50	32,478	23,475	23,498	22
	Bonds	888,411	(110,407)	(61,554)	869	111,277	941,919	(48,852)	2,533	51,385
	Others	480,414	31,761	25,792	35,824	4,062	550,171	5,968	17,763	11,794

7. Capital Adequacy Ratio (Domestic standard)

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

(Domestic standard)		As of March 31, 2026			As of Sep.30, 2025 (B)	As of March 31, 2025 (C)
		(A)	(A)-(B)	(A)-(C)		
①Capital adequacy ratio ④/⑤	自己資本比率	12.30%	(0.07%)	0.10%	12.37%	12.20%
②Basic Core capital	コア資本に係る基礎項目の額	954,051	33,338	42,847	920,713	911,204
③Adjustment Core capital	コア資本に係る調整項目の額	81,638	18,106	19,863	63,531	61,775
④Capital ②-③	自己資本の額	872,413	15,231	22,984	857,182	849,428
⑤Total risk weighted assets	リスク・アセット等の額	7,088,996	162,079	130,484	6,926,916	6,958,511
⑥Total required capital ⑤×4%	総所要自己資本額	283,559	6,483	5,219	277,076	278,340

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

(Domestic standard)		As of March 31, 2026			As of Sep.30, 2025 (B)	As of March 31, 2025 (C)
		(A)	(A)-(B)	(A)-(C)		
①Capital adequacy ratio ④/⑤	自己資本比率	12.87%	(0.26%)	0.28%	13.13%	12.59%
②Basic Core capital	コア資本に係る基礎項目の額	592,380	22,485	42,081	569,894	550,298
③Adjustment Core capital	コア資本に係る調整項目の額	55,769	13,846	15,793	41,923	39,975
④Capital ②-③	自己資本の額	536,610	8,639	26,288	527,971	510,322
⑤Total risk weighted assets	リスク・アセット等の額	4,169,433	148,624	117,712	4,020,809	4,051,720
⑥Total required capital ⑤×4%	総所要自己資本額	166,777	5,944	4,708	160,832	162,068

【The Joyo Bank, Ltd. (Non-consolidated basis)】

Capital Adequacy Ratio	自己資本比率	12.76%	(0.24%)	0.29%	13.00%	12.47%
Capital	自己資本の額	531,376	9,107	26,659	522,268	504,716
Total risk weighted assets	リスク・アセット等の額	4,163,836	149,300	117,665	4,014,536	4,046,171

【The Ashikaga Bank, Ltd.(Consolidated basis)】

(Millions of yen)

(Domestic standard)		As of March 31, 2026			As of Sep.30, 2025 (B)	As of March 31, 2025 (C)
		(A)	(A)-(B)	(A)-(C)		
①Capital adequacy ratio ④/⑤	自己資本比率	12.34%	0.30%	0.63%	12.04%	11.71%
②Basic Core capital	コア資本に係る基礎項目の額	376,514	11,866	21,751	364,648	354,763
③Adjustment Core capital	コア資本に係る調整項目の額	32,451	3,826	4,545	28,624	27,905
④Capital ②-③	自己資本の額	344,062	8,039	17,205	336,023	326,857
⑤Total risk weighted assets	リスク・アセット等の額	2,786,589	(3,625)	(2,332)	2,790,215	2,788,922
⑥Total required capital ⑤×4%	総所要自己資本額	111,463	(145)	(93)	111,608	111,556

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

Capital Adequacy Ratio	自己資本比率	12.31%	0.31%	0.62%	12.00%	11.69%
Capital	自己資本の額	342,904	7,923	16,981	334,981	325,923
Total risk weighted assets	リスク・アセット等の額	2,785,092	(4,178)	(2,739)	2,789,270	2,787,831

(Note) 1. Risk-weighted assets are calculated as follows.

Credit risk assets: Foundation internal rating-based approach

Operational risk equivalent: The Standardized Approach

2. Other information on capital including the composition of capital disclosure is disclosed at the website of Mebuki Financial Group, Inc (https://www.mebuki-fg.co.jp/shareholder/ir_library/results/).

(注) 1. 自己資本比率の算出にあたっては、以下の手法を採用しております。

- ・信用リスクアセット : 基礎的内部格付手法
- ・オペレーショナルリスク相当額: 標準的計測手法

2. 自己資本の構成に関する事項につきましては、インターネット上の当社ホームページ(https://www.mebuki-fg.co.jp/shareholder/ir_library/results/)に掲載しております。

IV Status of Loans

1. Status of Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans

The Joyo Bank, Ltd. and The Ashikaga Bank, Ltd. apply partial direct write-off method.

The Loans to borrowers classified less than potentially bankrupt under self-assessment guideline recognized non-accrued income.

部分直接償却:実施しております。

未収利息不計上基準:自己査定の結果、破綻懸念先以下に区分した債務者に対する未収利息は、全額を不計上しております。

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of March 31, 2026			As of Sep.30, 2025 (B)	As of March 31, 2025 (C)
		(A)	(A)-(B)	(A)-(C)		
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	13,006	(578)	(403)	13,584	13,409
Doubtful claims	危険債権	141,167	4,309	3,191	136,858	137,976
Claims requiring monitoring	要管理債権	22,407	(813)	(5,123)	23,221	27,531
Loans past due 3 month or more	三月以上延滞債権	175	104	29	70	145
Restructured loans	貸出条件緩和債権	22,232	(917)	(5,152)	23,150	27,385
Total risk-monitored loans ①	開示債権合計(1)	176,581	2,917	(2,335)	173,664	178,916
Normal Borrowers	正常債権	13,983,112	897,148	786,906	13,085,963	13,196,205
Total Amount of Loans ②	貸出金等残高(総与信残高)(2)	14,159,693	900,065	784,571	13,259,627	13,375,122
Amount of partial direct write-off executed	部分直接償却実施額	35,590	(58)	1,817	35,649	33,773
Ratio toward total amount of loans	貸出金等残高比					
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	0.09%	(0.01%)	(0.01%)	0.10%	0.10%
Doubtful claims	危険債権	0.99%	(0.04%)	(0.04%)	1.03%	1.03%
Claims requiring monitoring	要管理債権	0.15%	(0.02%)	(0.05%)	0.17%	0.20%
Loans past due 3 month or more	三月以上延滞債権額	0.00%	0.00%	0.00%	0.00%	0.00%
Restructured loans	貸出条件緩和債権額	0.15%	(0.02%)	(0.05%)	0.17%	0.20%
Ratio of Disclosed claims toward total loans (①/②)	貸出金等残高に占める比率(1)/(2)	1.24%	(0.06%)	(0.09%)	1.30%	1.33%

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of March 31, 2026			As of Sep.30, 2025 (B)	As of March 31, 2025 (C)
		(A)	(A)-(B)	(A)-(C)		
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	4,366	(1,078)	(1,356)	5,445	5,722
Doubtful claims	危険債権	75,502	4,261	4,109	71,240	71,393
Claims requiring monitoring	要管理債権	7,799	2,155	(599)	5,643	8,398
Loans past due 3 month or more	三月以上延滞債権	121	100	15	21	106
Restructured loans	貸出条件緩和債権	7,677	2,055	(614)	5,622	8,292
Total risk-monitored loans ①	開示債権合計(1)	87,668	5,338	2,153	82,329	85,515
Normal Borrowers	正常債権	8,282,352	644,994	535,557	7,637,357	7,746,795
Total Amount of Loans ②	貸出金等残高(総与信残高)(2)	8,370,020	650,333	537,710	7,719,687	7,832,310
Amount of partial direct write-off executed	部分直接償却実施額	11,826	(1,913)	(2,618)	13,739	14,444
Ratio toward total amount of loans	貸出金等残高比					
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	0.05%	(0.02%)	(0.02%)	0.07%	0.07%
Doubtful claims	危険債権	0.90%	(0.02%)	(0.01%)	0.92%	0.91%
Claims requiring monitoring	要管理債権	0.09%	0.02%	(0.01%)	0.07%	0.10%
Loans past due 3 month or more	三月以上延滞債権額	0.00%	0.00%	0.00%	0.00%	0.00%
Restructured loans	貸出条件緩和債権額	0.09%	0.02%	(0.01%)	0.07%	0.10%
Ratio of Disclosed claims toward total loans (①/②)	貸出金等残高に占める比率(1)/(2)	1.04%	(0.02%)	(0.05%)	1.06%	1.09%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of March 31, 2026			As of Sep.30, 2025 (B)	As of March 31, 2025 (C)
		(A)	(A)-(B)	(A)-(C)		
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	7,973	495	1,117	7,478	6,855
Doubtful claims	危険債権	65,654	47	(918)	65,607	66,573
Claims requiring monitoring	要管理債権	14,608	(2,933)	(4,524)	17,541	19,132
Loans past due 3 month or more	三月以上延滞債権	53	39	14	13	39
Restructured loans	貸出条件緩和債権	14,555	(2,972)	(4,538)	17,528	19,093
Total risk-monitored loans ①	開示債権合計 (1)	88,236	(2,390)	(4,324)	90,627	92,561
Normal Borrowers	正常債権	5,860,737	252,017	254,568	5,608,719	5,606,168
Total Amount of Loans ②	貸出金等残高(総与信残高) (2)	5,948,974	249,627	250,244	5,699,346	5,698,730
Amount of partial direct write-off executed	部分直接償却実施額	21,787	1,961	4,440	19,825	17,347
Ratio toward total amount of loans	貸出金等残高比					
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	0.13%	0.00%	0.01%	0.13%	0.12%
Doubtful claims	危険債権	1.10%	(0.05%)	(0.06%)	1.15%	1.16%
Claims requiring monitoring	要管理債権	0.24%	(0.06%)	(0.09%)	0.30%	0.33%
Loans past due 3 month or more	三月以上延滞債権額	0.00%	0.00%	0.00%	0.00%	0.00%
Restructured loans	貸出条件緩和債権額	0.24%	(0.06%)	(0.09%)	0.30%	0.33%
Ratio of Disclosed claims toward total loans (①/②)	貸出金等残高に占める比率 (1)/(2)	1.48%	(0.11%)	(0.14%)	1.59%	1.62%

2. Allowance for Loan Losses

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of March 31, 2026			As of Sep.30, 2025 (B)	As of March 31, 2025 (C)
		(A)	(A)-(B)	(A)-(C)		
Allowance for loan losses	貸倒引当金	73,233	2,759	(318)	70,473	73,551
General allowance for loan losses	一般貸倒引当金	25,150	(617)	(1,435)	25,768	26,586
Specific allowance for loan losses	個別貸倒引当金	48,082	3,377	1,116	44,704	46,965
Allowance for specific foreign debtors	特定海外債権引当勘定	—	—	—	—	—

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of March 31, 2026			As of Sep.30, 2025 (B)	As of March 31, 2025 (C)
		(A)	(A)-(B)	(A)-(C)		
Allowance for loan losses	貸倒引当金合計	35,496	3,570	3,108	31,926	32,387
General allowance for loan losses	一般貸倒引当金	9,110	71	150	9,038	8,959
Specific allowance for loan losses	個別貸倒引当金	26,386	3,498	2,958	22,887	23,428
Allowance for specific foreign debtors	特定海外債権引当勘定	—	—	—	—	—

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of March 31, 2026			As of Sep.30, 2025 (B)	As of March 31, 2025 (C)
		(A)	(A)-(B)	(A)-(C)		
Allowance for loan losses	貸倒引当金合計	28,600	(879)	(3,706)	29,479	32,307
General allowance for loan losses	一般貸倒引当金	9,750	(616)	(1,646)	10,366	11,396
Specific allowance for loan losses	個別貸倒引当金	18,850	(263)	(2,060)	19,113	20,911
Allowance for specific foreign debtors	特定海外債権引当勘定	—	—	—	—	—

3. Status of Coverage on Disclosed Claims under the Financial Revitalization Law

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of March 31, 2026			As of Sep.30, 2025 (B)	As of March 31, 2025 (C)
		(A)	(A)-(B)	(A)-(C)		
Coverage amount ②	保 全 額 ②	69,020	4,000	1,807	65,019	67,213
Portion covered by allowance	貸 倒 引 当 金	27,512	3,727	2,336	23,784	25,175
Reserve for specific debtors	担 保 保 証 等	41,508	273	(529)	41,234	42,037
Total disclosed claims under the Financial Revitalization Law ①	金融再生法開示債権残高①	87,668	5,338	2,153	82,329	85,515

Coverage ratio ②/①	保 全 率 ② / ①	78.72	(0.25)	0.13	78.97	78.59
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(Reference) Breakdown of Disclosed claims under the Financial Revitalization Law (As of March 31, 2026)

(Millions of yen)

	(Japanese)	Bankrupt and substantially bankrupt claims	Doubtful claims	Claims requiring monitoring	Total
Total claims outstanding	与 信 残 高 ①	4,366	75,502	7,799	87,668
Collateral and guarantees	担 保 保 証 等 保 全 額 ②	4,366	35,513	1,628	41,508
Uncoverage amount	非 保 全 額 ③=①-②	0	39,988	6,171	46,160
Allowance for loan losses	貸 倒 引 当 金 ④	0	26,369	1,142	27,512
Coverage amount	保 全 額 ⑤=②+④	4,366	61,883	2,770	69,020
Allowance ratio	引 当 率 ④/③	100.00%	65.94%	18.51%	59.60%
Coverage ratio	保 全 率 ⑤/①	100.00%	81.96%	35.52%	78.72%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of March 31, 2026			As of Sep.30, 2025 (B)	As of March 31, 2025 (C)
		(A)	(A)-(B)	(A)-(C)		
Coverage amount ②	保 全 額 ②	66,291	(1,350)	(3,587)	67,642	69,879
Portion covered by allowance	貸 倒 引 当 金	20,474	(591)	(2,828)	21,066	23,303
Reserve for specific debtors	担 保 保 証 等	45,817	(758)	(758)	46,575	46,576
Total disclosed claims under the Financial Revitalization Law ①	金融再生法開示債権残高①	88,236	(2,390)	(4,324)	90,627	92,561

Coverage ratio ②/①	保 全 率 ② / ①	75.12	0.49	(0.37)	74.63	75.49
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(Reference) Breakdown of Disclosed claims under the Financial Revitalization Law (As of March 31, 2026)

	(Japanese)	Bankrupt and substantially bankrupt claims	Doubtful claims	Claims requiring monitoring	Total
Total claims outstanding	与 信 残 高 ①	7,973	65,654	14,608	88,236
Collateral and guarantees	担 保 保 証 等 保 全 額 ②	7,313	33,546	4,957	45,817
Uncoverage amount	非 保 全 額 ③=①-②	659	32,108	9,651	42,419
Allowance for loan losses	貸 倒 引 当 金 ④	639	18,213	1,622	20,474
Coverage amount	保 全 額 ⑤=②+④	7,953	51,759	6,579	66,291
Allowance ratio	引 当 率 ④/③	96.96%	56.72%	16.81%	48.26%
Coverage ratio	保 全 率 ⑤/①	99.74%	78.83%	45.03%	75.12%

4 .Comparison between Self-assessment, Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(hundreds million of Yen)

Classification of Borrowers (Self-assessment)	Disclosed Claims under the Financial Revitalization Law	Risk-monitored Loans	Claim-classification				Allowance	Coverage ratio
			No- classifi- cation	II	III	IV		
自己査定 の債務者区分	金融再生法 開示債権	リスク管理 債権	非分類	II 分類	III 分類	IV 分類	引当額	保全率
Legally Bankrupt 破綻先 8	Bankrupt and substantially buncrupt claims 破産更生債権及び これらに準ずる債権 43		Covered by allowance, collateral, guarantee 引当金、担保・保証 等による保全部分		Entirely reserved	Entirely reserved or write-off	0	100.0%
Substantially Bankrupt 実質破綻先 35			9	34				
Potentially Bankrupt 破綻懸念先 752	Doubtful claims 危険債権 755		Covered by allowance, collateral, guarantee 引当金、担保・保証 等による保全部分		134		263	81.9%
Borrowers Requiring Caution 要注意先 3,616	Claims requiring monitoring 要管理債権 77	Loans past due 3 month or more 三月以上 延滞債権 1	Covered by allowance, collateral, guarantee 引当金、担保・保証 等による保全部分 51		103		16	35.5%
		Restructured loans 貸出条件緩和 債権 76	14	Coverage of Claims requiring monitoring 要管理債権に対する 保全額 27				
Borrowers Requiring Caution その他の 要注意先 3,498	Normal claims 正常債権 82,823		1,009	2,489			46	
Normal Borrowers 正常先 78,548			78,548				28	
Total 合計 82,962	Total 合計 83,700		No- classifi- cation 80,087	II 2,740	III 134	IV —	Total 合計 354	

Amount of partial direct write-off 部分直接償却残高: 11.8 billion yen

(Note) 1. Figures have been rounded down to the nearest hundred million yen.

2. "Normal Borrowers" includes loans to local government.

3. "Self-assessment" doesn't include the privately-placed bonds guaranteed by the bank, whereas "Disclosed Claims under the Financial Revitalization Law" and "Risk-monitored Loans" include the amount.

(注1) 記載金額は、億円未満を切り捨てて表示しています。

(注2) 正常先には、地方公共団体への貸出金等を含んでおります。

(注3) 自己査定には「自行保証付私募債」を含んでおりませんが、金融再生法開示債権及びリスク管理債権には「自行保証付私募債」を含んでおります。

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(hundreds million of Yen)

Classification of Borrowers (Self-assessment)	Disclosed Claims under the Financial Revitalization Law 金融再生法 開示債権	Risk-monitored Loans リスク管理 債権	Claim-classification				Allowance 引当額	Coverage ratio 保全率
			No- classifi- cation 非分類	II II分類	III III分類	IV IV分類		
Legally Bankrupt 破綻先 9	Bankrupt and substantially buncrupt claims 破産更生債権及び これらに準ずる債権 79		Covered by allowance, collateral, guarantee 引当金、担保・保証 等による保全部分		Entirely reserved 全額引当	Entirely reserved or write-off 全額償却 ・引当 —	6	99.7%
Substantially Bankrupt 実質破綻先 69			26	52				
Potentially Bankrupt 破綻懸念先 654	Doubtful claims 危険債権 656		Covered by allowance, collateral, guarantee 引当金、担保・保証 等による保全部分		137		182	78.8%
			410	107				
Borrowers Requiring Caution 要注意先 3,558	Claims requiring monitoring 要管理債権 146	Loans past due 3 month or more 三月以上 延滞債権 0	Covered by allowance, collateral, guarantee 引当金、担保・保証 等による保全部分 99		166	25	Allowance of Claims requiring monitoring 要管理先に対 する引当額 16	
		Restructured loans 貸出条件緩和 債権 145	52	Coverage of Claims requiring monitoring 要管理債権に対する 保全額 65				
Borrowers Requiring Caution その他の 要注意先 3,338	Normal claims 正常債権 58,607		1,030	2,307		43		
Normal Borrowers 正常先 54,626			54,626					
Total 合計 58,918	Total 合計 59,489		No- classifi- cation 56,147	II 2,634	III 137	IV —	Total 合計 286	

Amount of partial direct write-off 部分直接償却残高: 21.7 billion yen

(Note) 1. Figures have been rounded down to the nearest hundred million yen.

2. "Normal Borrowers" includes loans to local government.

3. "Self-assessment" doesn't include the privately-placed bonds guaranteed by the bank, whereas "Disclosed Claims under the Financial Revitalization Law" and "Risk-monitored Loans" include the amount.

(注1) 記載金額は、億円未満を切り捨てて表示しています。

(注2) 正常先には、地方公共団体への貸出金等を含んでおります。

(注3) 自己査定には「自行保証付私募債」を含んでおりませんが、金融再生法開示債権及びリスク管理債権には「自行保証付私募債」を含んでおります。

5. Loan Portfolio, etc.

(1) Classification of loans by type of industry

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of March 31, 2026			As of Sep.30,	As of March 31,
		(A)	(A)-(B)	(A)-(C)	2025	2025
					(B)	(C)
Total	合 計	14,156,880	908,445	797,567	13,248,435	13,359,313
Manufacturing	製 造 業	1,455,604	18,993	41,009	1,436,610	1,414,594
Agriculture / Forestry	農 業 、 林 業	29,662	311	712	29,350	28,950
Fishery	漁 業	6,932	1,592	505	5,340	6,427
Mining / Quarrying of stone / Gravel	鉱業・採石業・砂利採取業	16,750	1,926	1,045	14,823	15,704
Construction	建 設 業	456,306	30,501	25,566	425,804	430,740
Electricity, gas and water	電気・ガス・熱供給・水道業	366,466	7,637	20,174	358,828	346,291
Telecommunication	情 報 通 信 業	39,653	2,303	(959)	37,350	40,613
Transportation / Postal activities	運 輸 業 、 郵 便 業	386,451	10,785	26,613	375,665	359,837
Wholesale / Retail services	卸 売 業 、 小 売 業	1,116,057	(1,857)	20,530	1,117,914	1,095,526
Financial and insurance services	金 融 業 、 保 険 業	796,827	36,831	60,062	759,995	736,764
Real estate / Goods rental and leasing	不 動 産 業 、 物 品 賃 貸 業	2,276,474	75,371	153,531	2,201,103	2,122,943
Medical welfare and other services	医 療 ・ 福 祉 等 サ ー ビ ス 業	786,028	29,642	39,157	756,386	746,870
Government / Local government	国 ・ 地 方 公 共 団 体	1,664,887	590,370	251,285	1,074,517	1,413,601
Others	そ の 他	4,758,777	104,034	158,329	4,654,743	4,600,447

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of March 31, 2026			As of Sep.30,	As of March 31,
		(A)	(A)-(B)	(A)-(C)	2025	2025
					(B)	(C)
Total	合 計	8,276,048	651,022	542,999	7,625,025	7,733,049
Manufacturing	製 造 業	885,660	10,873	17,235	874,787	868,425
Agriculture / Forestry	農 業 、 林 業	16,565	(236)	437	16,801	16,127
Fishery	漁 業	6,382	1,577	528	4,804	5,854
Mining / Quarrying of stone / Gravel	鉱業・採石業・砂利採取業	13,792	1,911	1,405	11,880	12,387
Construction	建 設 業	259,194	17,132	13,458	242,062	245,735
Electricity, gas and water	電気・ガス・熱供給・水道業	253,816	7,351	19,478	246,465	234,338
Telecommunication	情 報 通 信 業	23,172	2,275	586	20,897	22,586
Transportation / Postal activities	運 輸 業 、 郵 便 業	227,797	6,557	13,796	221,240	214,001
Wholesale / Retail services	卸 売 業 、 小 売 業	681,387	(5,981)	7,306	687,368	674,080
Financial and insurance services	金 融 業 、 保 険 業	433,433	22,890	37,691	410,543	395,742
Real estate / Goods rental and leasing	不 動 産 業 、 物 品 賃 貸 業	1,403,040	35,425	65,628	1,367,615	1,337,411
Medical welfare and other services	医 療 ・ 福 祉 等 サ ー ビ ス 業	377,417	7,151	10,559	370,266	366,857
Government / Local government	国 ・ 地 方 公 共 団 体	1,193,996	473,296	245,813	720,700	948,183
Others	そ の 他	2,500,389	70,797	109,073	2,429,592	2,391,316

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of March 31, 2026			As of Sep.30,	As of March 31,
		(A)	(A)-(B)	(A)-(C)	2025	2025
					(B)	(C)
Total	合 計	5,880,832	257,422	254,567	5,623,409	5,626,264
Manufacturing	製 造 業	569,943	8,120	23,774	561,822	546,168
Agriculture / Forestry	農 業 、 林 業	13,097	548	275	12,548	12,822
Fishery	漁 業	550	14	(22)	535	572
Mining / Quarrying of stone / Gravel	鉱業・採石業・砂利採取業	2,957	14	(359)	2,942	3,317
Construction	建 設 業	197,112	13,369	12,107	183,742	185,005
Electricity, gas and water	電気・ガス・熱供給・水道業	112,649	286	696	112,363	111,953
Telecommunication	情 報 通 信 業	16,481	27	(1,545)	16,453	18,026
Transportation / Postal activities	運 輸 業 、 郵 便 業	158,653	4,228	12,817	154,425	145,836
Wholesale / Retail services	卸 売 業 、 小 売 業	434,669	4,123	13,223	430,545	421,445
Financial and insurance services	金 融 業 、 保 険 業	363,393	13,940	22,371	349,452	341,022
Real estate / Goods rental and leasing	不 動 産 業 、 物 品 賃 貸 業	873,434	39,945	87,902	833,488	785,531
Medical welfare and other services	医 療 ・ 福 祉 等 サ ー ビ ス 業	408,611	22,491	28,598	386,120	380,012
Government / Local government	国 ・ 地 方 公 共 団 体	470,890	117,073	5,472	353,816	465,417
Others	そ の 他	2,258,388	33,237	49,256	2,225,151	2,209,131

(2) Classification of Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans by type of Industry

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of March 31, 2026			As of Sep.30, 2025	As of March 31, 2025
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合 計	175,905	2,948	(2,171)	172,956	178,076
Manufacturing	製 造 業	42,848	851	(1,446)	41,996	44,294
Agriculture / Forestry	農 業 、 林 業	2,411	(7)	(57)	2,419	2,469
Fishery	漁 業	82	—	—	82	82
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	33	(0)	(2)	34	35
Construction	建 設 業	15,389	(643)	(2,080)	16,032	17,470
Electricity, gas and water	電気・ガス・熱供給・水道業	3,789	(283)	(456)	4,073	4,246
Telecommunication	情 報 通 信 業	1,165	108	340	1,056	825
Transportation / Postal activities	運 輸 業 、 郵 便 業	6,912	(2,040)	(2,667)	8,952	9,579
Wholesale / Retail services	卸 売 業 、 小 売 業	37,781	1,795	2,453	35,986	35,327
Financial and insurance services	金 融 業 、 保 険 業	905	(0)	877	906	28
Real estate / Goods rental and leasing	不 動 産 業 、 物 品 賃 貸 業	9,409	(88)	(907)	9,497	10,316
Medical welfare and other services	医 療 ・ 福 祉 等 サ ー ビ ス 業	40,852	2,488	1,134	38,363	39,717
Government / Local government	国 ・ 地 方 公 共 団 体	—	—	—	—	—
Others	そ の 他	14,324	769	640	13,554	13,683

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of March 31, 2026			As of Sep.30, 2025	As of March 31, 2025
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合 計	87,668	5,338	2,153	82,329	85,515
Manufacturing	製 造 業	18,373	198	(1,494)	18,175	19,868
Agriculture / Forestry	農 業 、 林 業	1,482	42	(2)	1,439	1,484
Fishery	漁 業	54	—	—	54	54
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	—	—	—	—	—
Construction	建 設 業	8,262	(251)	(1,067)	8,514	9,330
Electricity, gas and water	電気・ガス・熱供給・水道業	3,410	(269)	(441)	3,680	3,852
Telecommunication	情 報 通 信 業	897	108	304	789	593
Transportation / Postal activities	運 輸 業 、 郵 便 業	3,018	(100)	(322)	3,118	3,341
Wholesale / Retail services	卸 売 業 、 小 売 業	19,990	2,245	1,377	17,745	18,612
Financial and insurance services	金 融 業 、 保 険 業	905	(0)	877	906	28
Real estate / Goods rental and leasing	不 動 産 業 、 物 品 賃 貸 業	3,981	(136)	(491)	4,117	4,472
Medical welfare and other services	医 療 ・ 福 祉 等 サ ー ビ ス 業	20,474	3,474	3,347	17,000	17,126
Government / Local government	国 ・ 地 方 公 共 団 体	—	—	—	—	—
Others	そ の 他	6,816	28	66	6,787	6,749

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of March 31, 2026			As of Sep.30, 2025	As of March 31, 2025
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合 計	88,236	(2,390)	(4,324)	90,627	92,561
Manufacturing	製 造 業	24,474	652	48	23,821	24,425
Agriculture / Forestry	農 業 、 林 業	929	(49)	(55)	979	985
Fishery	漁 業	27	—	—	27	27
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	33	(0)	(2)	34	35
Construction	建 設 業	7,126	(391)	(1,013)	7,518	8,139
Electricity, gas and water	電気・ガス・熱供給・水道業	379	(13)	(14)	392	393
Telecommunication	情 報 通 信 業	267	(0)	35	267	231
Transportation / Postal activities	運 輸 業 、 郵 便 業	3,894	(1,939)	(2,344)	5,833	6,238
Wholesale / Retail services	卸 売 業 、 小 売 業	17,791	(450)	1,076	18,241	16,714
Financial and insurance services	金 融 業 、 保 険 業	—	—	—	—	—
Real estate / Goods rental and leasing	不 動 産 業 、 物 品 賃 貸 業	5,427	47	(416)	5,380	5,843
Medical welfare and other services	医 療 ・ 福 祉 等 サ ー ビ ス 業	20,377	(985)	(2,213)	21,363	22,591
Government / Local government	国 ・ 地 方 公 共 団 体	—	—	—	—	—
Others	そ の 他	7,507	740	573	6,766	6,933

(3) Consumer loans / Loans to SMEs

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of March 31, 2026			As of Sep.30, 2025	As of March 31, 2025
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Consumer loans	消費者ローン残高	5,357,386	80,013	136,240	5,277,373	5,221,146
Housing-related loans	住宅関連ローン残高	5,064,053	65,538	108,927	4,998,515	4,955,125
Housing loans	住宅ローン残高	4,270,683	72,939	121,933	4,197,743	4,148,749
Apartment loans	アパートローン残高	792,347	(7,268)	(12,746)	799,616	805,093
Asset building loans	資産形成ローン残高	1,022	(132)	(259)	1,155	1,282
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	9,684,526	226,628	355,292	9,457,897	9,329,233
Ratio of loans to SMEs	中小企業等貸出比率	68.40%	(2.98%)	(1.43%)	71.38%	69.83%

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of March 31, 2026			As of Sep.30, 2025	As of March 31, 2025
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Consumer loans	消費者ローン残高	2,954,481	47,478	86,003	2,907,003	2,868,478
Housing-related loans	住宅関連ローン残高	2,790,009	40,498	72,618	2,749,510	2,717,390
Housing loans	住宅ローン残高	2,168,251	46,732	85,631	2,121,519	2,082,620
Apartment loans	アパートローン残高	620,734	(6,101)	(12,753)	626,836	633,488
Asset building loans	資産形成ローン残高	1,022	(132)	(259)	1,155	1,282
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	5,228,166	127,200	215,070	5,100,966	5,013,096
Ratio of loans to SMEs	中小企業等貸出比率	63.17%	(3.72%)	(1.65%)	66.89%	64.82%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of March 31, 2026			As of Sep.30, 2025	As of March 31, 2025
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Consumer loans	消費者ローン残高	2,402,905	32,534	50,236	2,370,370	2,352,668
Housing-related loans	住宅関連ローン残高	2,274,044	25,039	36,309	2,249,004	2,237,735
Housing loans	住宅ローン残高	2,102,431	26,206	36,301	2,076,224	2,066,129
Apartment loans	アパートローン残高	171,612	(1,167)	7	172,779	171,605
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	4,456,359	99,428	140,221	4,356,930	4,316,137
Ratio of loans to SMEs	中小企業等貸出比率	75.77%	(1.70%)	(0.94%)	77.47%	76.71%

6. Outstanding Balance of Deposits and Loans 【Non-consolidated】

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	<i>(Japanese)</i>	As of March 31, 2026			As of Sep.30, 2025	As of March 31, 2025
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
		Deposits (Terms-end balance)	預 金 (末 残)	17,859,857	460,277	252,184
Deposits (Average balance)	預 金 (平 残)	17,457,036	(20,511)	123,306	17,477,547	17,333,730
Loans (Terms-end balance)	貸 出 金 (末 残)	14,156,880	908,445	797,567	13,248,435	13,359,313
Loans (Average balance)	貸 出 金 (平 残)	13,472,335	274,096	621,423	13,198,239	12,850,911

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	<i>(Japanese)</i>	As of March 31, 2026			As of Sep.30, 2025	As of March 31, 2025
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
		Deposits (Terms-end balance)	預 金 (末 残)	10,593,879	187,904	136,714
Deposits (Average balance)	預 金 (平 残)	10,478,070	(13,131)	55,198	10,491,202	10,422,871
Loans (Terms-end balance)	貸 出 金 (末 残)	8,276,048	651,022	542,999	7,625,025	7,733,049
Loans (Average balance)	貸 出 金 (平 残)	7,852,142	192,098	400,085	7,660,043	7,452,057

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	<i>(Japanese)</i>	As of March 31, 2026			As of Sep.30, 2025	As of March 31, 2025
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
		Deposits (Terms-end balance)	預 金 (末 残)	7,265,977	272,372	115,470
Deposits (Average balance)	預 金 (平 残)	6,978,965	(7,379)	68,107	6,986,345	6,910,858
Loans (Terms-end balance)	貸 出 金 (末 残)	5,880,832	257,422	254,567	5,623,409	5,626,264
Loans (Average balance)	貸 出 金 (平 残)	5,620,193	81,997	221,338	5,538,195	5,398,854

Mebuki Financial Group

Financial Results for FY2025

May 13, 2026

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* Unless otherwise mentioned, figures are based on banking subsidiaries (non consolidated-basis).

* The number used for the year is based on western calendar.

2 Data

Breakdown of Banking Subsidiaries	23-29
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1

Financial Results for FY2025

1 (1) Highlights

■ Results for FY2025

		Results for FY25	YoY Change	Compared to Forecast
Net income attributable to owners of the parent	Consolidated	¥84.1bn	+¥25.9bn	+¥3.1bn
Core net business income* ¹		¥119.6bn	+¥27.3bn	—
(o/w Difference of interests between loans and deposits)		(¥127.0bn)	(+¥11.0bn)	—
(o/w Fees from customers)		(¥45.0bn)	(+¥1.2bn)	—
(o/w Securities income* ²)	Banks' total	(¥62.7bn)	(+¥20.9bn)	—
(o/w Expenses (-))		(¥115.1bn)	(+¥5.8bn)	—
Gains/losses on securities* ³		¥0.8bn	+¥15.4bn	—
Credit related costs (-)		¥12.7bn	+¥6.8bn	—
ROE (based on net assets)	Consolidated	8.2%	+2.3%pt	+0.1%pt
Annual Dividends per Share (Payout Ratio)		¥28 (31.4%)	+¥12 (+4.0%pt)	—

*1 Excluding gains/losses on cancellation of investment trusts and futures and options

*2 Excluding gains/losses on cancellation of investment trusts and including interest on BOJ deposits

*3 Gains/losses on "Bond transactions +Related to stocks + Cancellation of investment trusts + Futures and options"

■ Forecast for FY2026

		Forecast for FY26	YoY Change	Final year of the 4th medium-term plan (plan for FY27)
Ordinary profit		¥139.0bn	+¥22.3bn	¥130.0bn or more
Net income attributable to owners of the parent		¥95.0bn	+¥10.8bn	¥90.0bn or more
ROE (based on net assets)	Consolidated	approx. 9.0%	approx. +0.8%pt	9.0% or more
Annual Dividends per Share (Payout Ratio)		¥40 (39.5%)	+¥12 (+8.1%pt)	—

1 (2) Main Points of FY25 Financial Results

■ Mebuki FG (Consolidated)

【Mebuki FG (Consolidated)】	(¥bn)		
	FY25 Results	YoY Chg	Compared to forecast
Gross Business profit	214.1	41.3	-
Net interest income	206.1	+45.3	-
(o/w Difference of interests between loans and deposits)	(129.8)	(+12.4)	-
Net fees and commissions	50.6	+2.1	-
Net trading income	0.6	0.2	-
Net other business income	-43.3	-6.4	-
Expenses	116.7	+6.7	-
Credit related cost	14.7	+8.5	-
Gains/losses related to stocks	29.8	+7.4	-
Ordinary profit	115.6	+32.8	+2.6
Extraordinary income/losses	2.3	+3.3	-
Net income attributable to owners of the parent	84.1	+25.9	+3.1

	FY25 Results	
	Results	YoY
Bank Total Net income (a)	81.3	+27.5
Group Companies Net income (b)	6.7	+0.3
Mebuki Lease	0.9	-0.0
Mebuki Securities	0.7	+0.2
Mebuki Credit Guarantee	4.3	+0.5
Mebuki Card	0.4	-0.0
Total of banking subsidiaries	0.2	-0.4
Consolidation Adjustment ^{*1} (c)	-1.5	-1.5
Consolidation Adjustment ^{*2} (c')	-2.4	-0.3
Net income attributable to owners of the parent (a)+(b)+(c)+(c')	84.1	+25.9

*1 Mebuki Credit Guarantee received a dividend of ¥1.5 bn from Joyo Credit Guarantee.

*2 Adjustments related to securities, etc.

*3 Excl. gains/losses on cancellation of investment trusts, and incl. interest on Bank of Japan

*4 Gains/losses on bond transactions +related to stocks+ cancellation of investment trusts+ futures and options

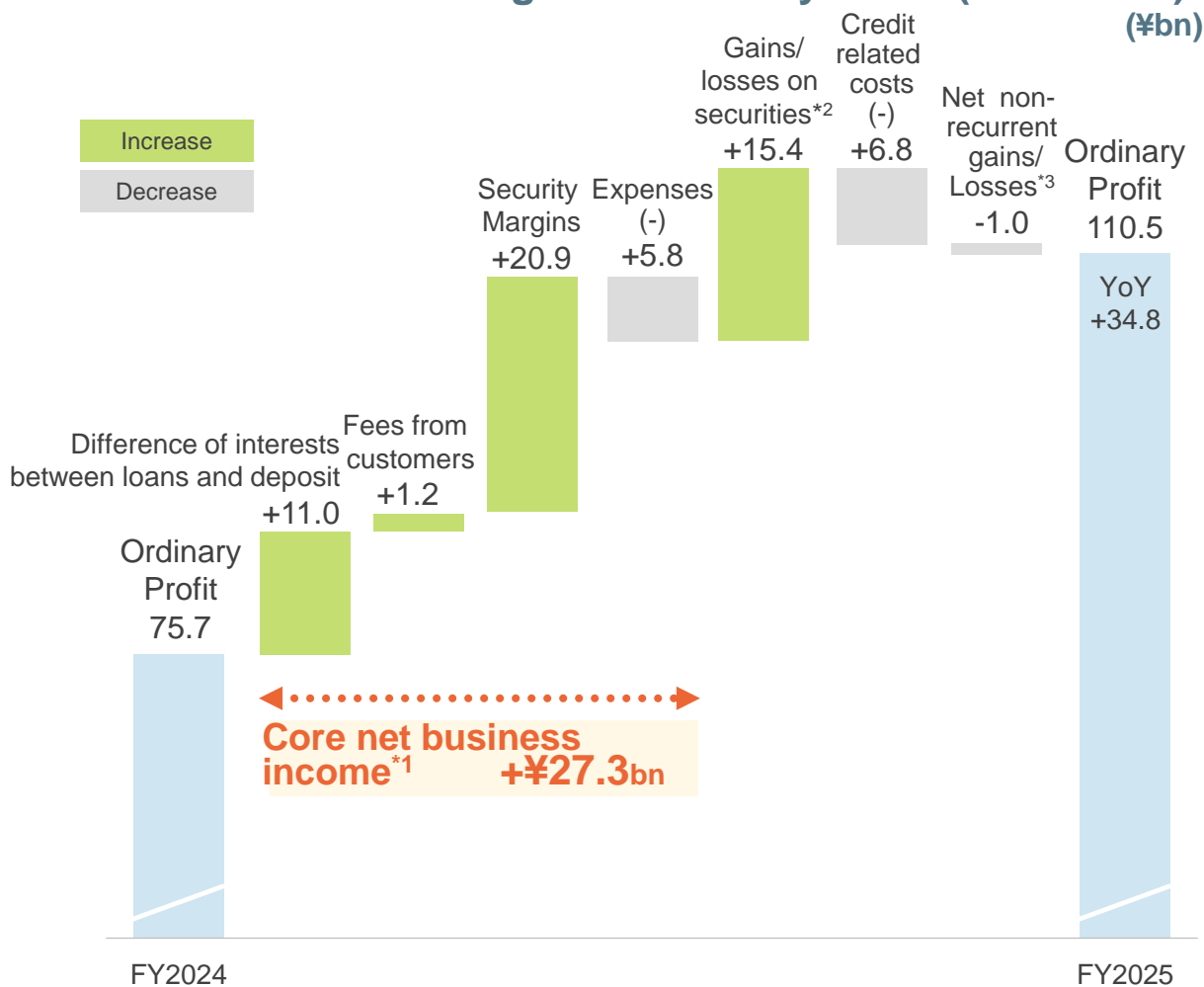
■ Joyo + Ashikaga (Non-consolidated)

【Joyo + Ashikaga (Non-consolidated)】	(¥bn)		
	FY25 Results	YoY chg	Compared to forecast
Gross business profit	205.3	+41.0	-
Net interest income	206.6	+45.2	-
(o/w Gains/losses on cancellation of investment trusts)(1)	(16.8)	(+13.2)	-
Net interest income (excl. Gains/losses on cancellation of investment trusts)	189.7	+32.0	-
(o/w Difference of interests between loans and deposits(2))	(127.0)	(+11.0)	-
(o/w Securities Income)	(62.7)	(+20.9)	-
Net fees and commissions(3)	41.2	+1.7	-
Net other business income	-42.6	-6.0	-
(o/w gains/losses on bond transactions) (4)	(-54.4)	(-14.0)	-
(o/w gains/losses on futures and options) (5)	(8.0)	(+8.5)	-
(o/w other income related to customers) (6)	(3.8)	(-0.5)	-
Expenses(7)	115.1	+5.8	-
Net business income (before general allowance for loan losses)	90.1	+35.1	-
Core net business income (excl. gains/losses on cancellation of investment trusts)	144.5	+49.1	-
Core net business income (excl. gains/losses on cancellation of investment trusts and futures and options)	119.6	+27.3	-
Net transfer to general allowance for loan losses (8)	-1.4	+1.2	-
Net business income	91.6	+33.9	-
Net non-recurrent gains/losses	18.9	+0.9	-
(o/w Disposal of non-performing loans (9))	(14.2)	(+5.6)	-
(o/w Gains/losses related to stocks, etc. (10))	(30.4)	(+7.6)	-
Ordinary profit	110.5	+34.8	+1.0
Extraordinary income/losses	2.7	+3.7	-
Net income	81.3	+27.5	+2.3
Profit from customer services (2)+(3)+(6)-(7)	56.9	+6.3	-
Credit related cost (8)+(9)	12.7	+6.8	-
Gains/losses on securities (1)+(4)+(5)+(10)	0.8	+15.4	-

1 (3) Change of Ordinary Profit (Bank total / non-consolidated)

- The expansion of difference of interests between loans and deposits capturing the rise in domestic interest rates and the increase in securities income due to the maintenance effect of our securities portfolio, etc., have led to increase core net business income (+¥27.3bn, YoY). In addition, ordinary profit (bank total) increased by ¥34.8 bn (YoY) due to the increase in gains/losses on securities, etc.

■ Year-on-Year Changes of Ordinary Profit (Bank total) (¥bn)



■ Factors of Increase / Decrease in Main Items (¥bn)

Items	Breakdown	Increase / Decrease
Difference of interests between loans and deposits	Yen denominated loans	+36.5
	Foreign currency denominated loans	-1.4
	Loans to special account of MoF	+1.1
	Yen denominated deposits(-)	+25.8
Fees from customers	Foreign currency denominated deposits(-)	-0.6
	Fees from corporate customers (incl. derivatives CVA)	+0.3
	Customer assets related (excl. Mebuki Securities)	+0.1
	Individual loans related fees	+0.8
Security margins	EB / Internet banking related fees	+0.3
	Group life insurance related fees (-)	+0.4
	Interest and dividend on securities (Yen denominated)	+12.6
	(Foreign currency denominated)	-4.1
	Market borrowings, etc. (Yen denominated) (-)	+4.2
	(Foreign currency denominated) (-)	-9.5
Gains/losses on securities	Interest on Bank of Japan deposits	+7.2
	Bond transactions	-14.0
	Related to stocks	+7.6
	Cancelations of Investment trusts	+13.2
	Futures and options	+8.5

*1 Excluding gains/losses on cancellation of investment trusts and futures and options

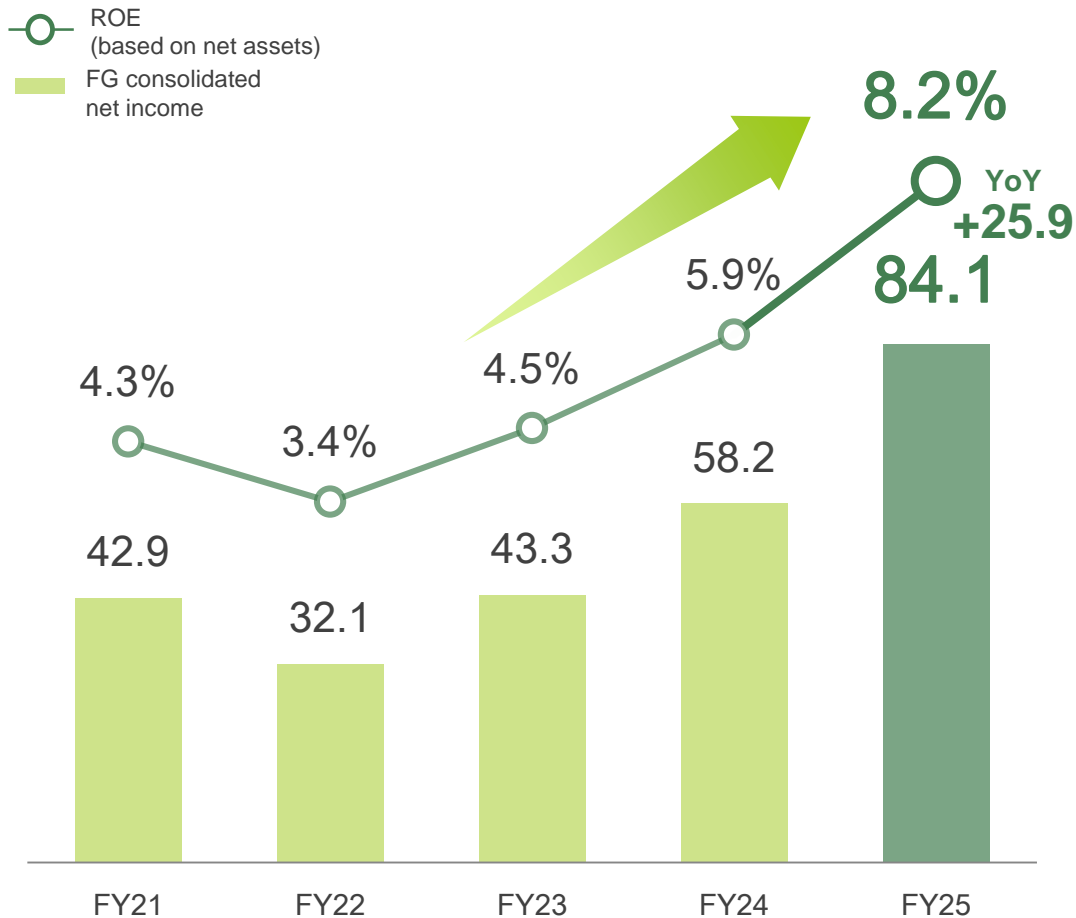
*2 Gains/losses on "Bond transactions +Related to stocks + Cancellation of investment trusts + Futures and options"

*3 Increase in retirement benefit expenses, etc.

1 (4) Consolidated Net Income / Core Net Business Income

- Consolidated net income increased by ¥25.9bn YoY to ¥84.1bn, achieving a record high for the full year.
- Core net business income increased by ¥27.3bn YoY to ¥119.6bn due to the expansion of difference of interests between loans and deposits and the increase in securities income.

Changes of Consolidated Net Income / ROE (¥ bn)

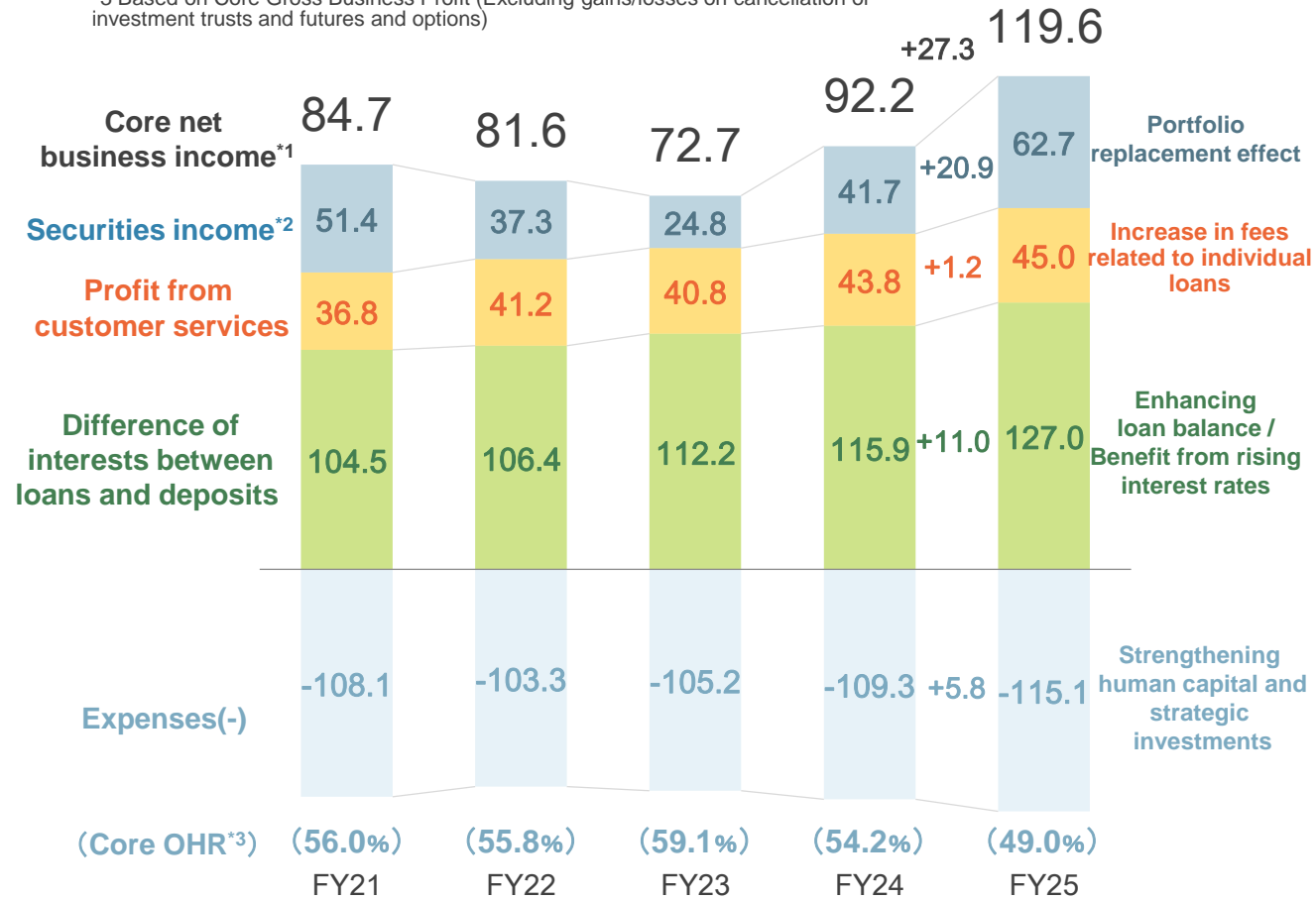


Changes of Core Net Business Income*1 (Bank total) (¥ bn)

*1 Excluding gains/losses on cancellation of investment trusts and futures and options

*2 Excluding gains/losses on cancellation of investment trusts

*3 Based on Core Gross Business Profit (Excluding gains/losses on cancellation of investment trusts and futures and options)

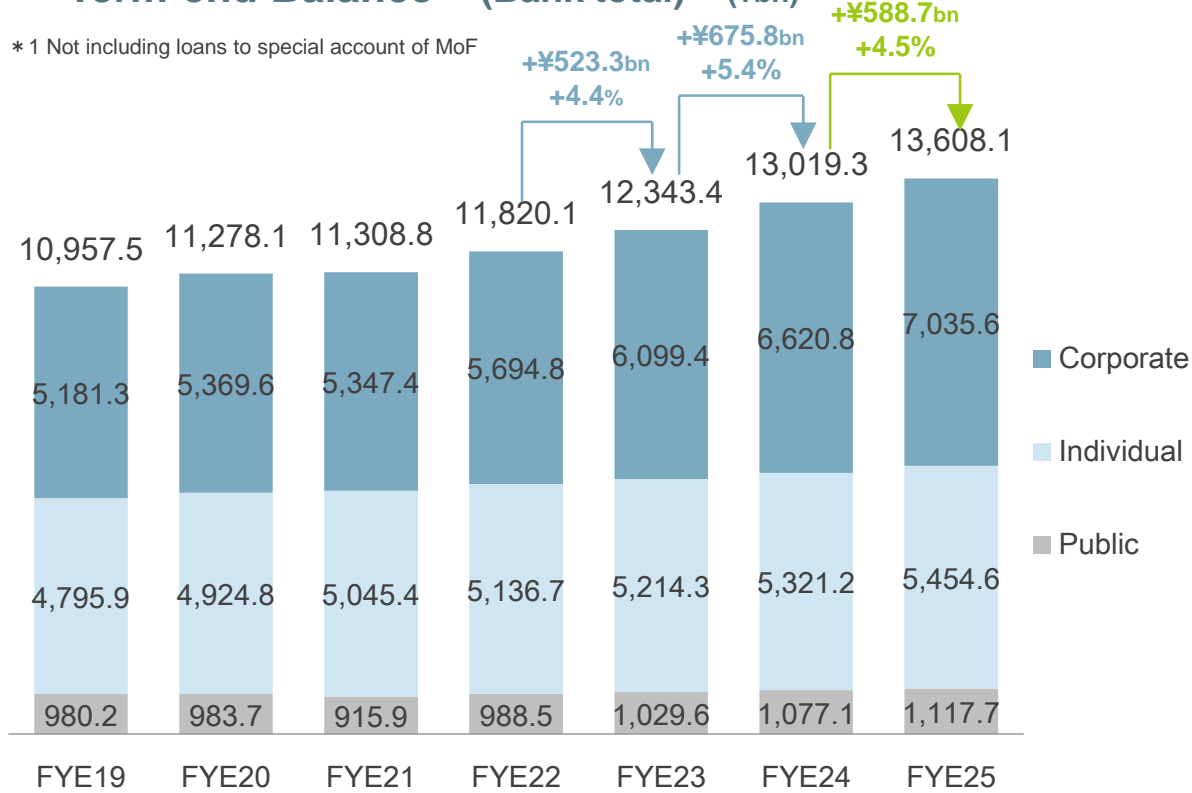


1 (5) Loans –Term-end Balance–

- Amount of loans increased by ¥588.7bn (YoY) and the growth was +4.5%(annualized). Loans to corporate customers maintained a high growth rate, while loans to individual customers also showed steady progress.
- Difference of domestic interests between deposits and loans increased by ¥11.8bn due to an increase in loan interest (average balance +¥656.7bn, yield +23.2bp) that exceeds the interest paid on deposits.

■ Term-end Balance *1 (Bank total) (¥bn)

* 1 Not including loans to special account of MoF

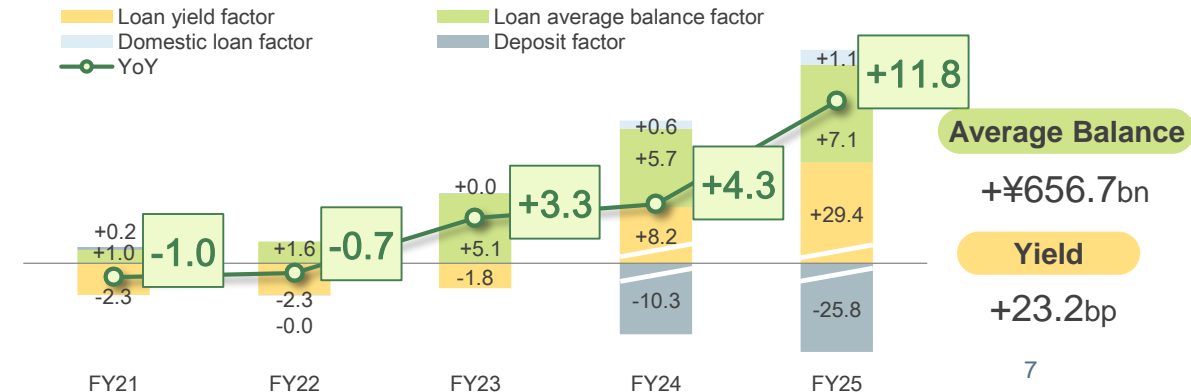


Fiscal Year	FYE19	FYE20	FYE21	FYE22	FYE23	FYE24	FYE25
Loans to special account of MoF (¥bn)	519.8	521.5	586.7	768.4	466.2	340.0	548.7
Total loans (¥bn)	11,477.3	11,799.7	11,895.5	12,588.5	12,809.6	13,359.3	14,156.8

■ Year on Year Changes (¥bn)

	Mar-24	Mar-25	Mar-26
Total	+523.3 +4.4%	+675.8 +5.4%	+588.7 +4.5%
Corporate	+404.5 +7.1%	+521.4 +8.5%	+414.8 +6.2%
Individual	+77.5 +1.5%	+106.9 +2.0%	+133.3 +2.5%
Public	+41.1 +4.1%	+47.5 +4.6%	+40.5 +3.7%

■ YoY Change in Difference of Domestic Interests between Loans and Deposits (¥bn)



Average Balance

+¥656.7bn

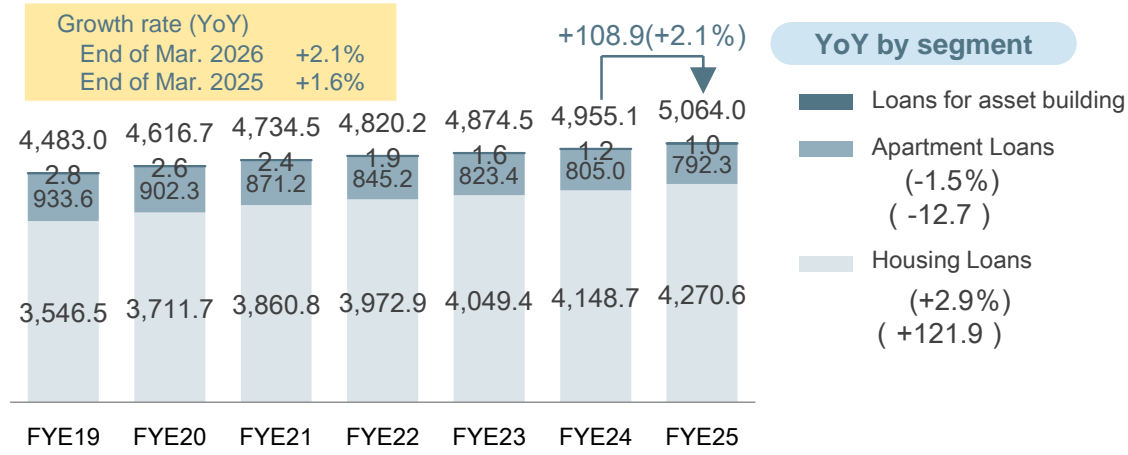
Yield

+23.2bp

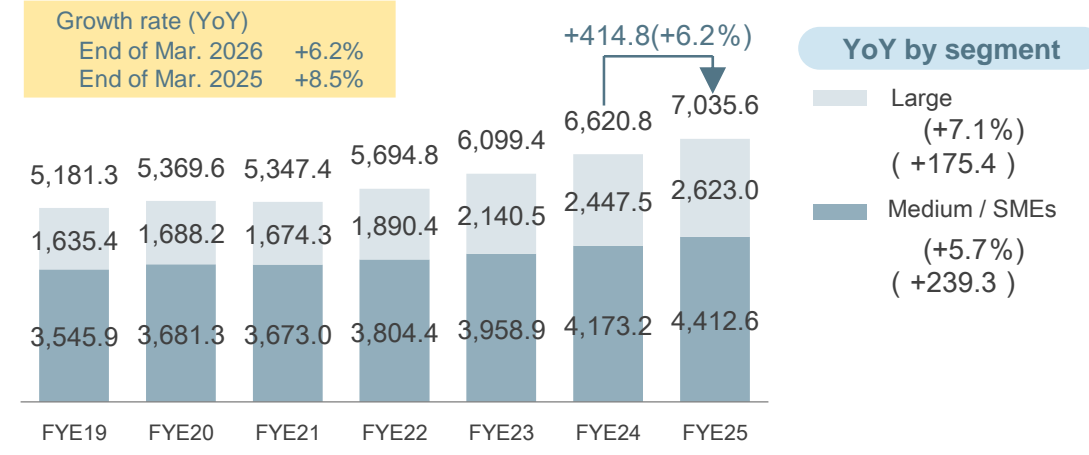
1 (5) Loans – Corporate / Individual –

- Loans to individual customers maintained an increasing trend both in housing related loans and in unsecured loans. In particular, unsecured loans continue to maintain a high growth rate in the range of +10% (annualized).
- The growth rate of loans to corporate customers was +6.2%. Capturing strong demand for funds, the loan balance has increased regardless of corporate size or area.

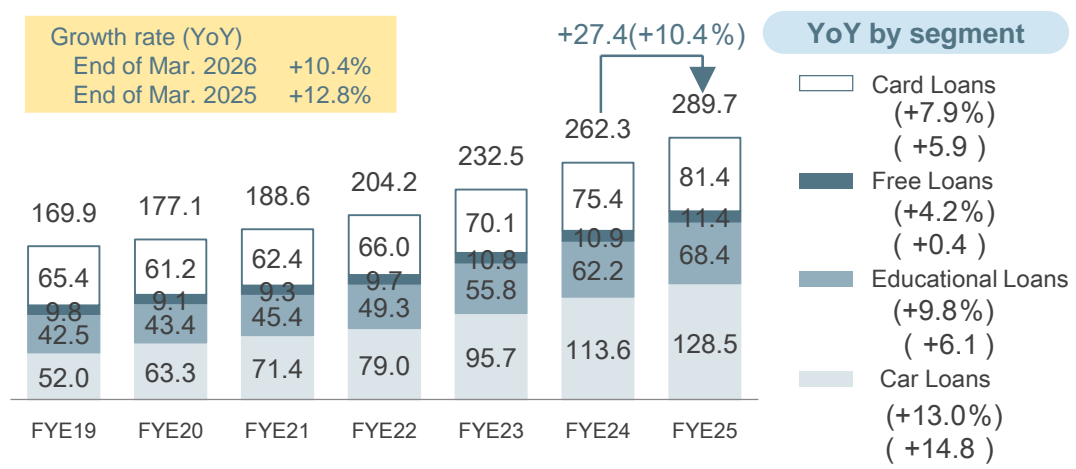
Individual - Housing Related Loans - (¥bn)



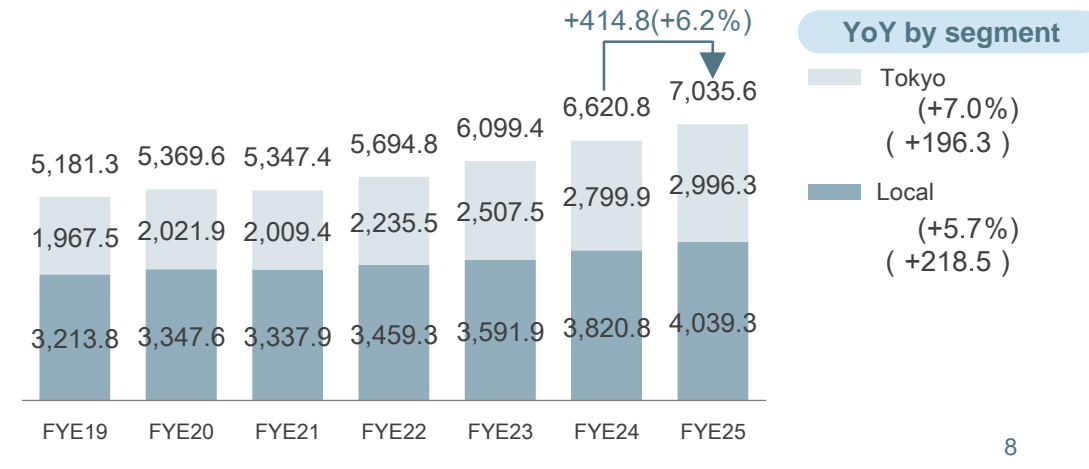
Corporate - Term-end Balance by Company Size - (¥bn)



Individual - Unsecured Loans - (¥bn)



Corporate - Term-end Balance by Area - (¥bn)

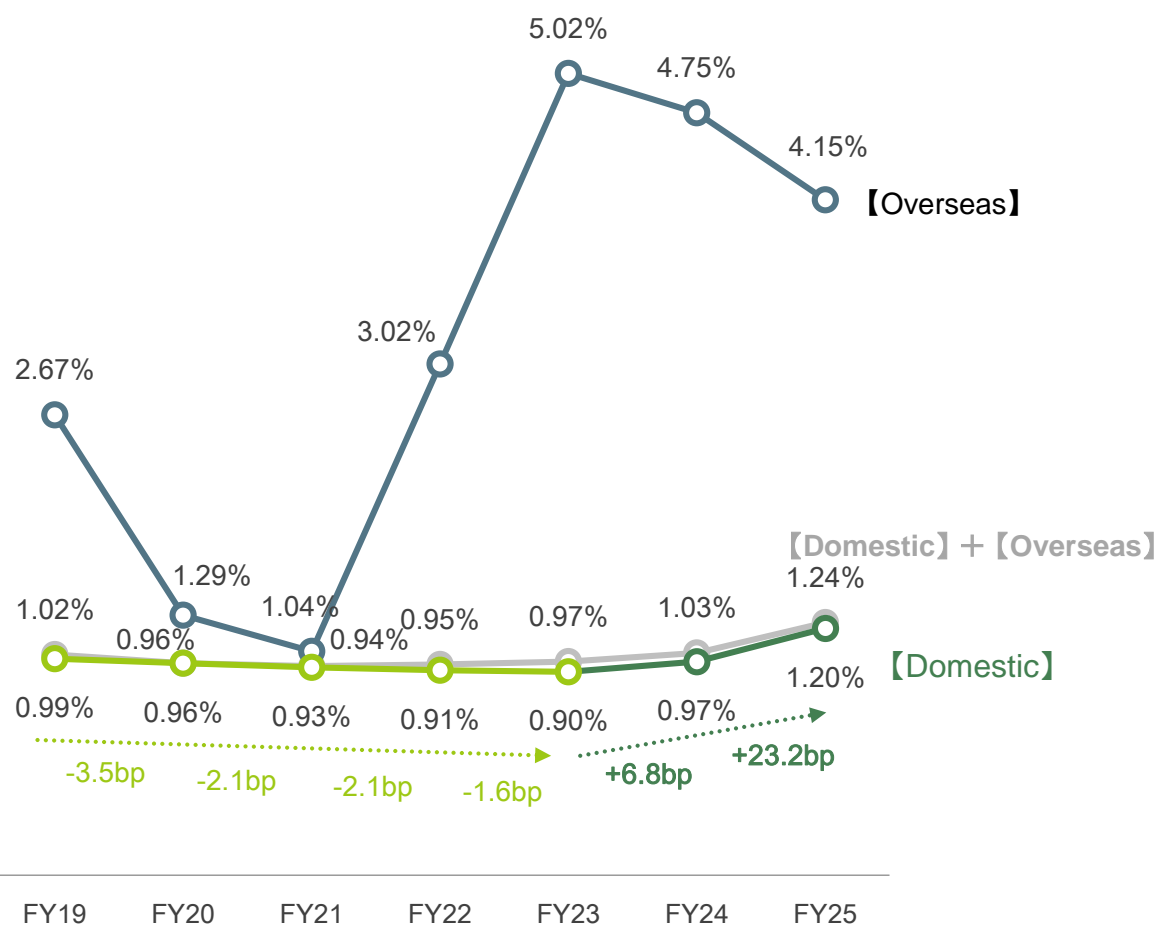


1 (6) Average Yield of Loans / Net Interest Income

- Difference of interests between loans and deposits increased by ¥11.0bn (YoY) due to the increase in interest on yen-denominated loans (by ¥36.5bn (YoY)). Securities' income also increased by ¥20.9bn (YoY) due to the increased revenue from securities portfolio rebalancing and the increase in interest on Bank of Japan deposits. As a result, net interest income increased by ¥32.0bn (YoY).

Average Yield on Loans*¹ (Bank total)

* 1 Not including loans to special account of MoF



Changes of Interest Income*² (Bank total) (¥bn)

* 2 Figures in parentheses are changes on a year on year basis

	Results	YoY Change (Factor)				
		Avg Balance	Domestic	Chg. in Factors	Overseas	Chg. in Factors
Interest on loans and bills discounted (excluding loans to special account of MoF)		+6.7	+7.1 (+656.7)	-0.3	(-6.6)	
		Yield	+28.2	+29.4 (+23.2bp)	-1.1 (-59.8bp)	
	164.4	+35.0	+36.5	-	-1.4	
Loans to special account of MoF	1.7	+1.1	+1.1	-	-	
Interest on deposits (-)	39.2	+25.2	+25.8	-	-0.6	
Difference of interests between loans and deposits ①	127.0	+11.0	+11.8	-	-0.8	
Interest and dividend on securities		Avg Balance	-5.6	-3.0 (-216.6)	-2.6	(-60.0)
		Yield	+27.4	+28.9 (+89.4bp)	-1.5	(-15.6bp)
	105.7	+21.7	+25.9	-	-4.1	
(o/w gains on cancellation of Investment Trusts)	16.8	+13.2	+13.2	-	±0.0	
(excluding gains on cancellation of Investment Trusts)	88.8	+8.4	+12.6	-	-4.1	
Market borrowings, etc. (-)	42.7	-5.2	+4.2	-	-9.5	
Securities' Income (excluding gains on cancellation of Investment Trusts) ②	46.0	+13.7	+8.3	-	+5.3	
Interest on Bank of Japan deposits ③	16.6	+7.2	+7.2	-	±0.0	
Securities' Income * ³ ②+③=④	62.7	+20.9	+15.6	-	+5.3	
Net Interest Income (excluding gains on cancellation of Investment Trusts) ①+④	189.7	+32.0	+27.5	-	+4.4	

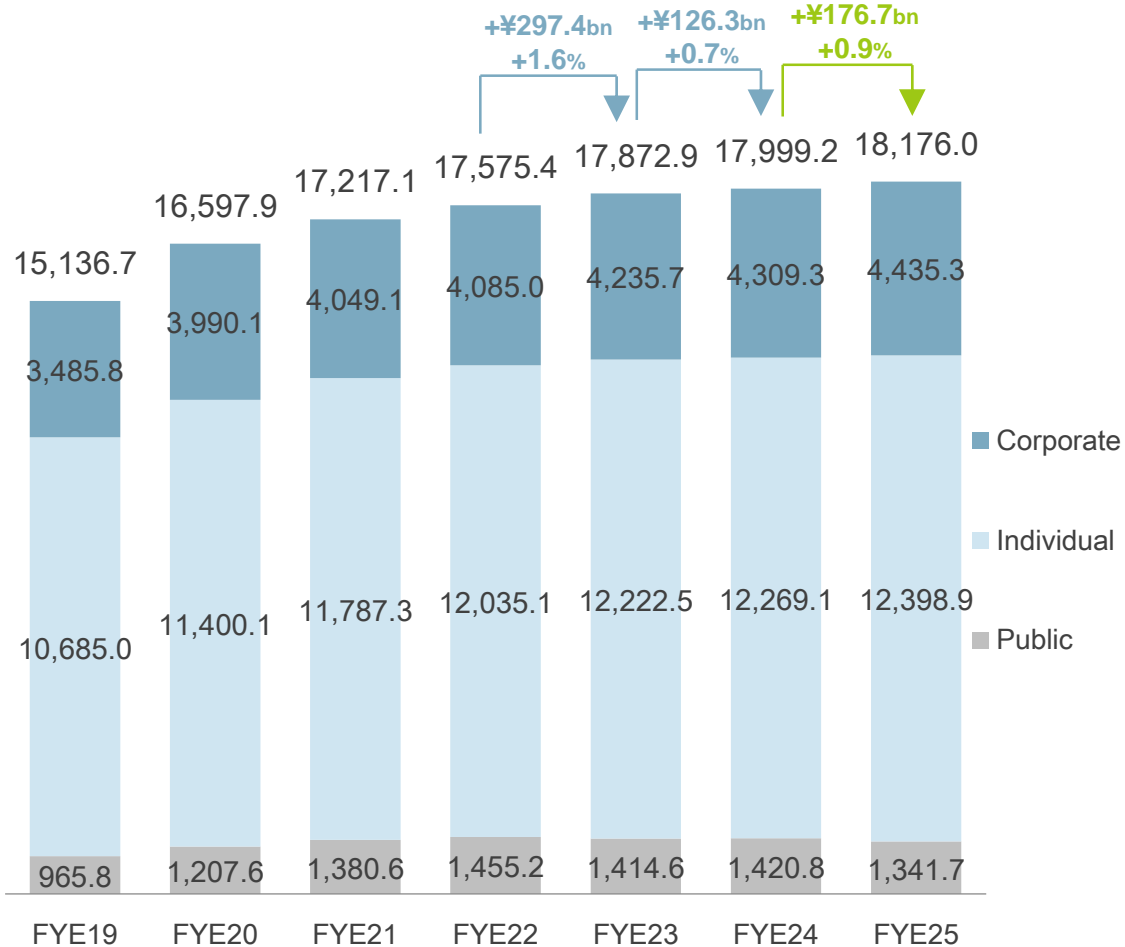
* 3 Excl. gains/losses on cancellation of investment trusts, and incl. interest on Bank of Japan deposits.

1 (7) Deposits —Term-end Balance—

- Balance of deposits increased by ¥176.7bn YoY (+0.9% annualized). Amid accelerating inflation, the growth rate of deposit balances remained low, but continued to increase.
- We will continuously make efforts to strengthen the acquisition of sticky deposits by promoting the use of settlement transactions as the main accounts.

■ Term-end Balance *1 (Bank total) (¥bn)

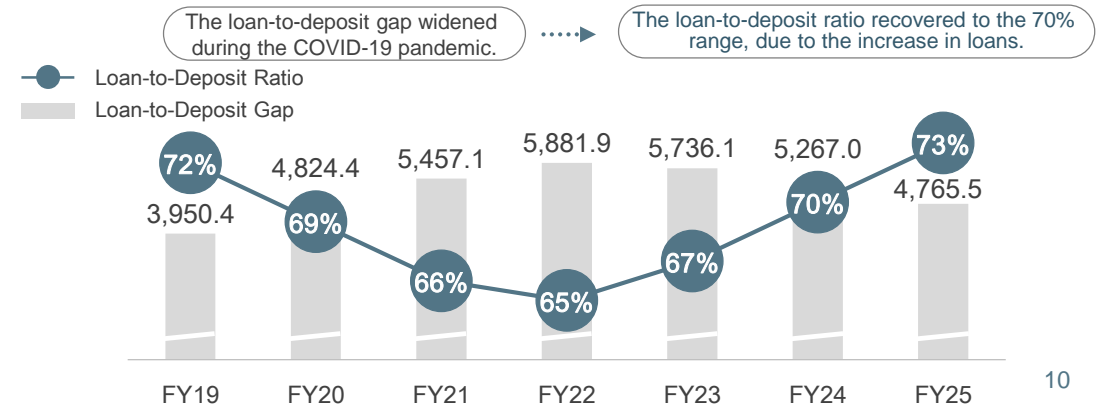
* 1 Including NCD



■ Year on Year Changes (¥bn)

	Mar-24	Mar-25	Mar-26
Total	+297.4 +1.6%	+126.3 +0.7%	+176.7 +0.9%
Corporate	+150.7 +3.6%	+73.5 +1.7%	+126.0 +2.9%
Individual	+187.4 +1.5%	+46.5 +0.3%	+129.8 +1.0%
Public	-40.6 -2.7%	+6.1 +0.4%	-79.0 -5.5%

■ Yen-denominated Loan-to-Deposit Ratio / Gap (Average balance/ including NCD) (¥bn)



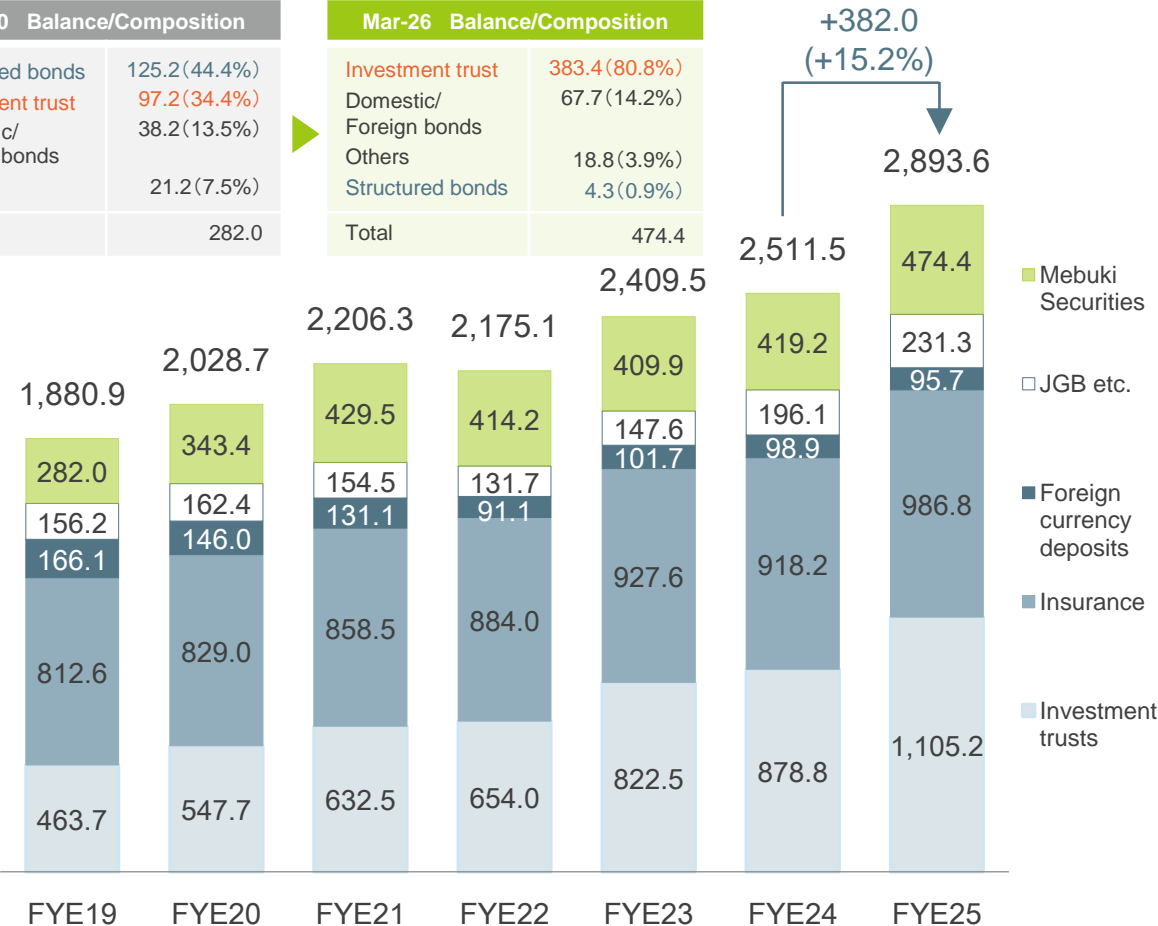
1 (8) Customer Assets under Custody

- Balance of customer assets under custody increased by ¥382.0bn YoY (+15.2% annualized). Investment trusts and Insurance (Yen-denominated), etc. have led an increase in the balance with the rise in stock market and domestic interest rates.
- In the first half of FY25, there was a risk-off movement due to U.S. mutual tariffs, etc., but the situation has since been on a recovery trend, with related commissions increasing by ¥0.63bn (+4.2% annualized).

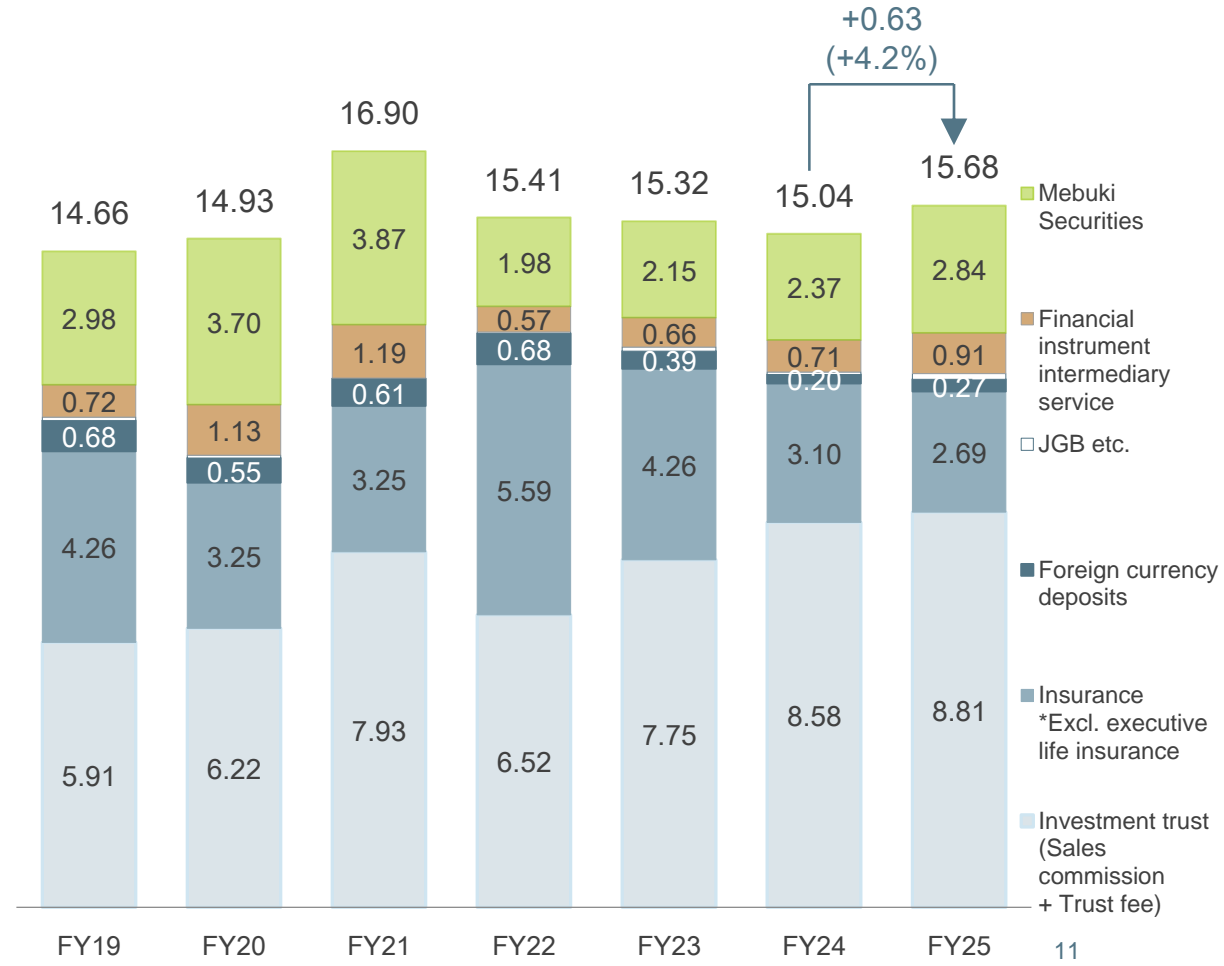
Balance (Bank Total + Mebuki Securities) (¥bn)

(Re) Balance of Mebuki Securities by product

Mar-20 Balance/Composition		Mar-26 Balance/Composition	
Structured bonds	125.2 (44.4%)	Investment trust	383.4 (80.8%)
Investment trust	97.2 (34.4%)	Domestic/ Foreign bonds	67.7 (14.2%)
Domestic/ Foreign bonds	38.2 (13.5%)	Others	18.8 (3.9%)
Others	21.2 (7.5%)	Structured bonds	4.3 (0.9%)
Total	282.0	Total	474.4



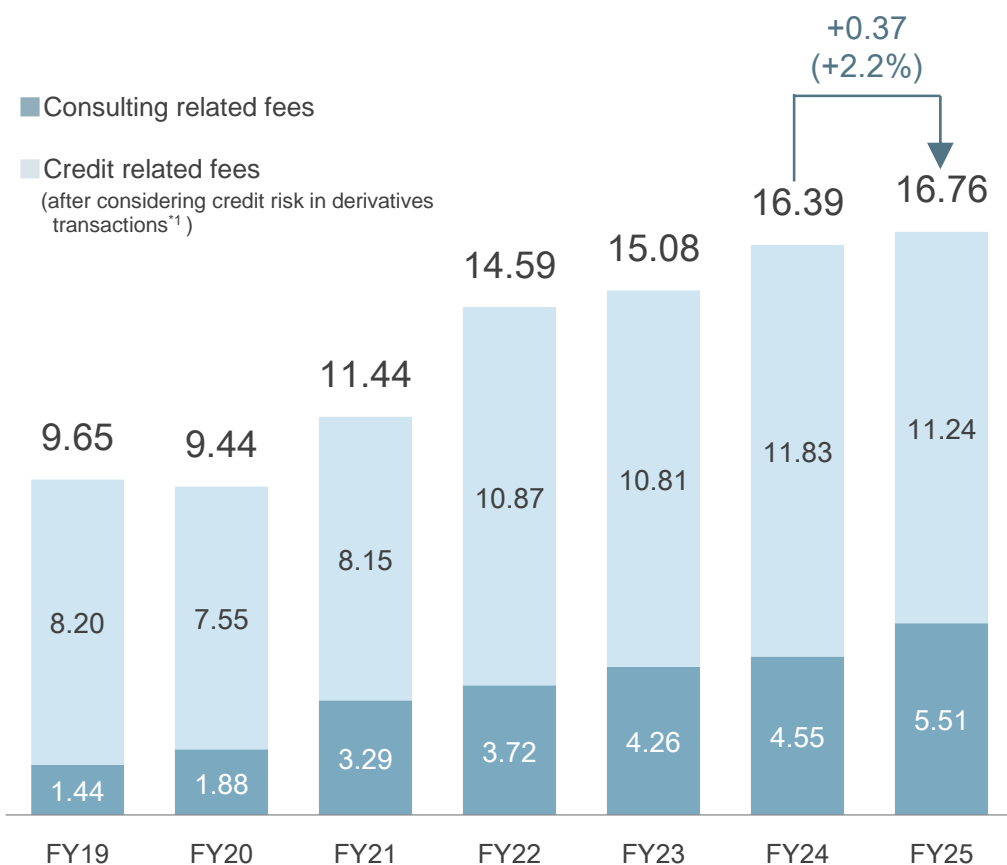
Commissions (Bank Total + Mebuki Securities) (¥bn)



1 (9) Fees from Corporate Customers

- Fees from corporate customers increased by ¥0.37bn YoY to ¥16.76bn, despite a decline in derivative transactions aimed at risk hedging.
- Excluding derivative transactions, fees from corporate customers have been steadily expanding, driven by an increase of business support related fees such as business matching and M&A, etc.

■ Fees from Corporate Customers (Bank total) (¥bn)



(Re) Fees from Corporate Customers Excluding Derivative Transactions*2 (¥bn)

8.50	8.65	9.76	10.40	11.95	12.93	13.99
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■ Breakdown of Fees from Corporate Customers (Bank total) (¥bn)

	FY23	FY24	FY25	YoY
Credit related (1)	10.10	12.40	11.24	-1.16
Derivatives	2.41	4.02	2.76	-1.26
Syndicate loans	6.41	7.30	7.44	+0.13
Private placement bond	1.27	1.07	1.03	-0.03
Credit risk in derivative transactions*1 (-) (2)	-0.71	0.57	-0.00	-0.57
Credit related (3) ((1)+(2)) (After considering credit risk in derivative transactions)	10.81	11.83	11.24	-0.59
Consulting related (4)	4.26	4.55	5.51	+0.96
Business Matching	1.40	1.60	2.00	+0.39
Support for business planning	1.67	1.42	1.62	+0.20
M&A	0.58	0.85	1.14	+0.29
Executive Insurance	0.46	0.53	0.60	+0.06
Trust · 401K	0.13	0.13	0.13	-0.00
Total ((3)+(4))	15.08	16.39	16.76	+0.37

*1 The credit risk in derivative transactions is recorded as the difference between CVA and DVA at the end of each fiscal year, subtracted by the difference between CVA and DVA at the end of the previous fiscal year.

CVA(Credit Valuation Adjustment) reflects the credit risk of counterparties in derivative transactions in the market value.

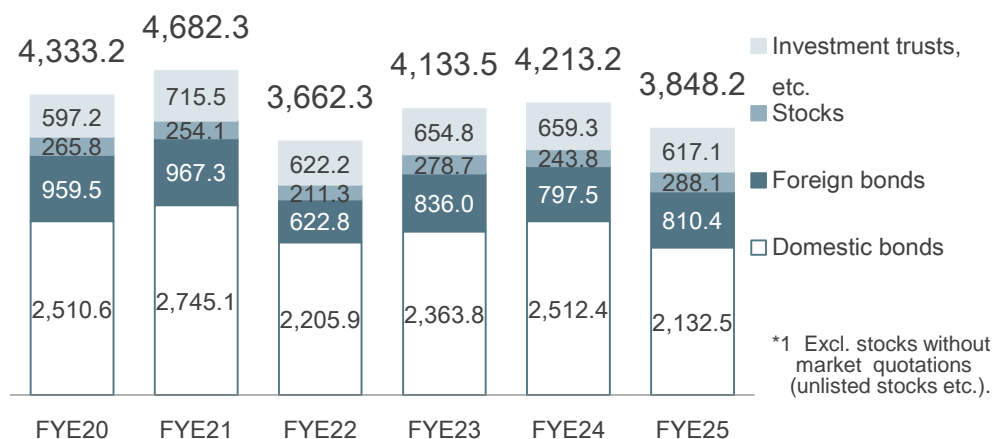
DVA(Debt Valuation Adjustment) reflects the credit risk of our two banking subsidiaries in the market value. 12

*2 Before considering credit risk in derivatives transactions

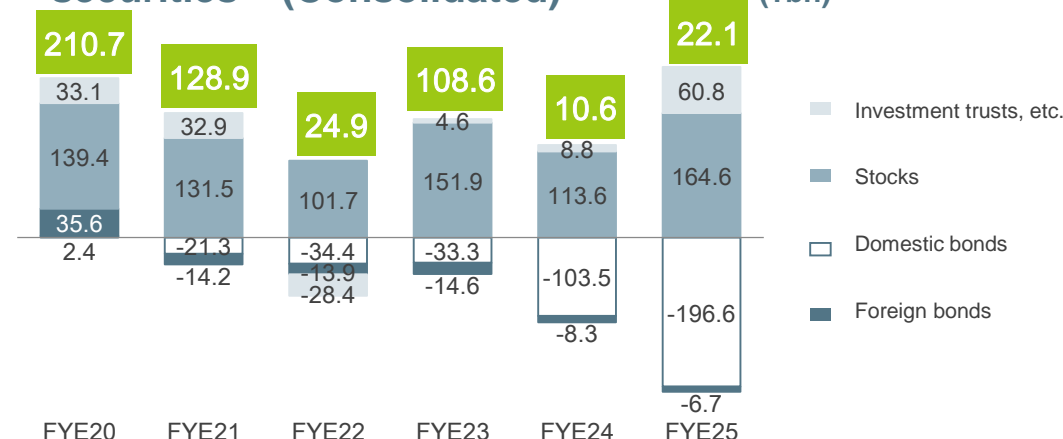
1 (10) Securities

- We continued operations while closely monitoring domestic and international monetary policies and stock price trends, resulting in the balance (carrying amount) of ¥3,848.2bn.
- We implemented a partial replacement of domestic bonds (asset swaps) for the purpose of risk control and profit improvement, securing valuation gains (after considering deferred gains (losses) on hedges) of ¥139.8 bn.

Balance (Consolidated / Carrying amount) (¥bn)

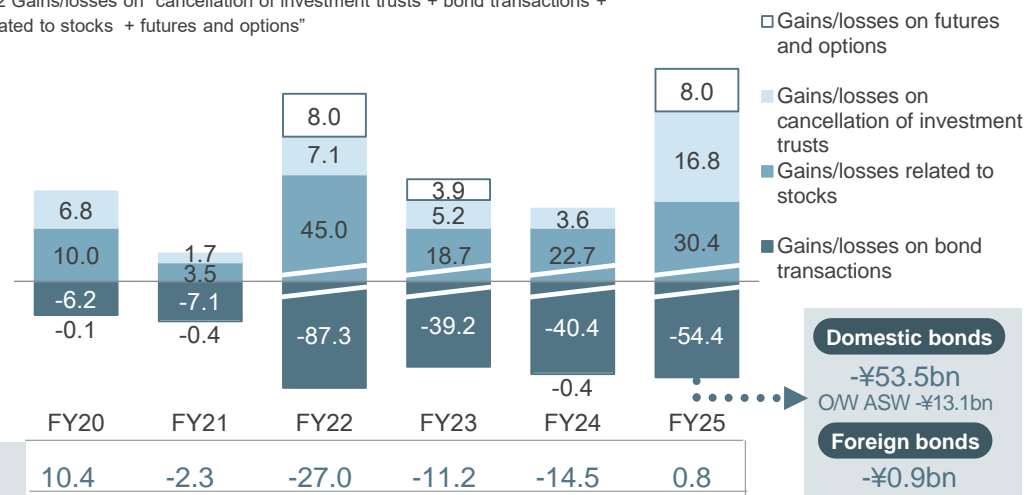


Unrealized valuation gains/losses on available for sales securities*3 (Consolidated) (¥bn)

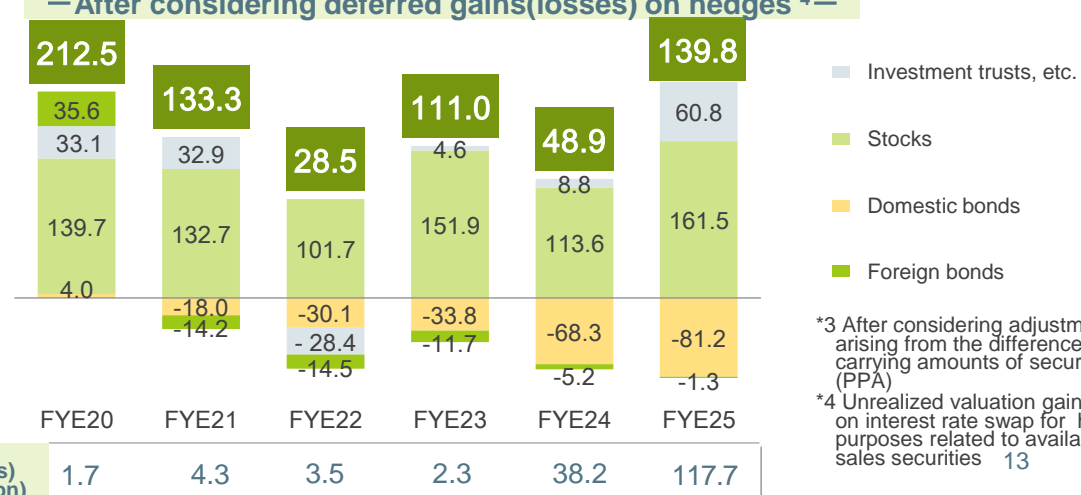


Gains and losses on securities*2 (bank total) (¥bn)

*2 Gains/losses on "cancellation of investment trusts + bond transactions + related to stocks + futures and options"



Unrealized valuation gains/losses on securities*3 – After considering deferred gains(losses) on hedges*4 –



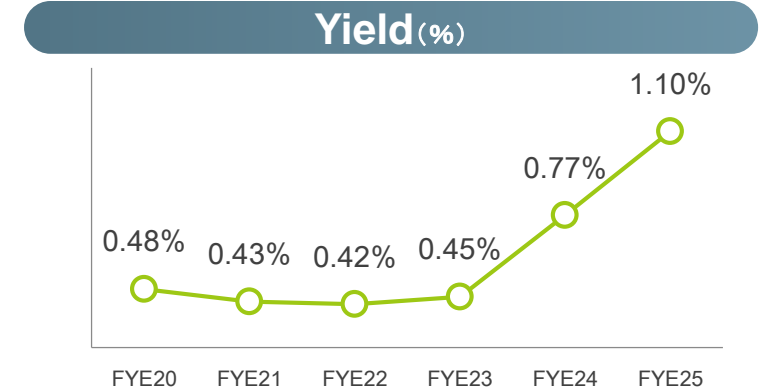
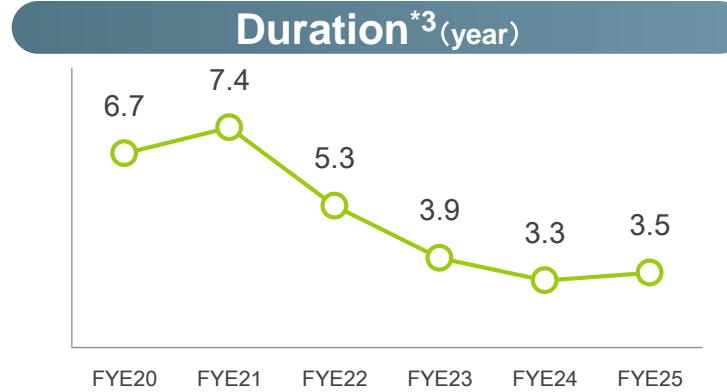
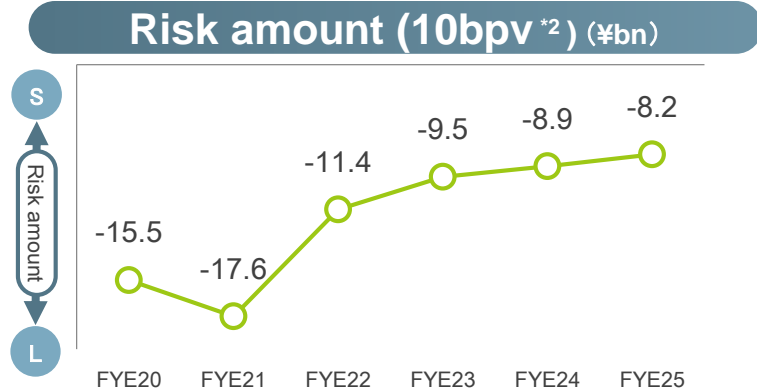
*3 After considering adjustments arising from the difference in carrying amounts of securities (PPA)

*4 Unrealized valuation gains/losses on interest rate swap for hedging purposes related to available for sales securities 13

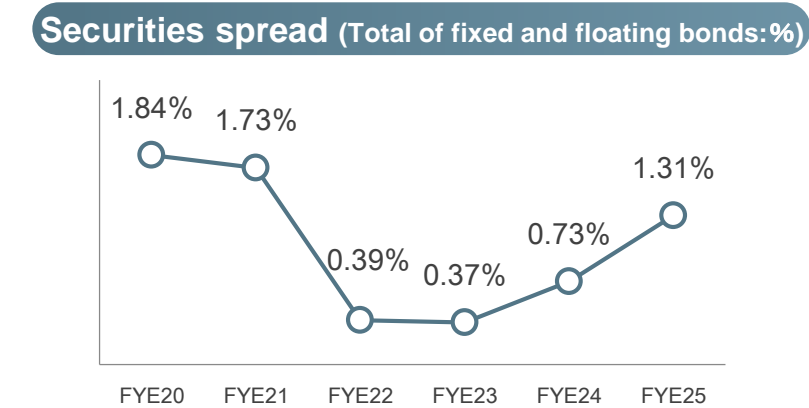
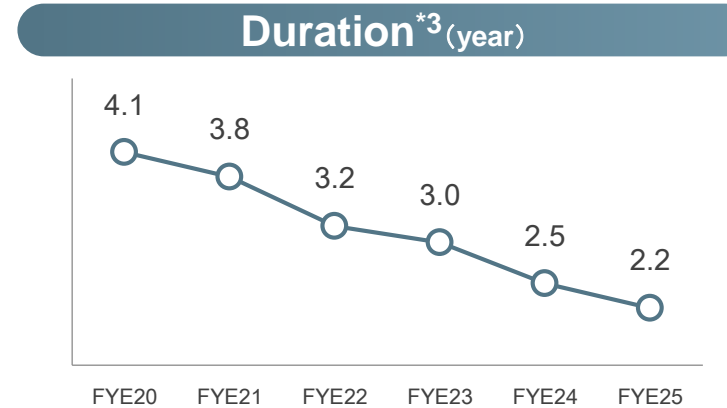
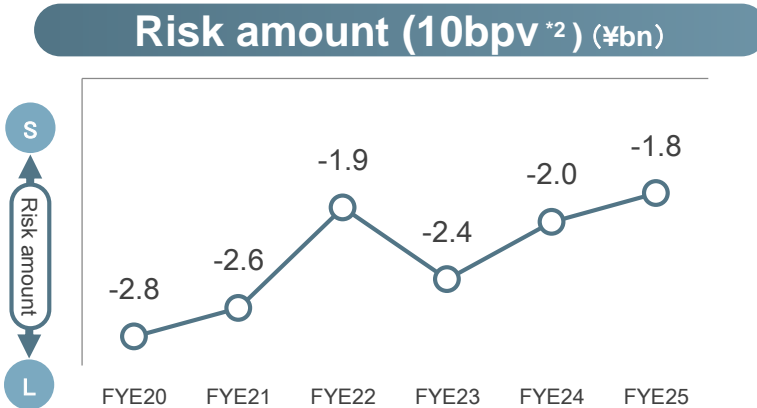
1 (10) Securities

- While controlling the risk amount and duration of both yen-denominated bonds and foreign bonds, taking into account interest rate trends, the holding yield and spread increased.
- In a situation where uncertainty in domestic and international financial markets is increasing, we have built a securities portfolio with appropriate risk tolerance.

Yen-denominated Bonds*¹ (Bank total)



Foreign Bonds*¹ (Bank total/ USD-denominated)



*1 After considering hedging by bear funds and swaps

*2 Decrease in the present value when assuming interest rates rise by 10bp (0.10%) for all periods

*3 Average remaining period for principal in bonds investment

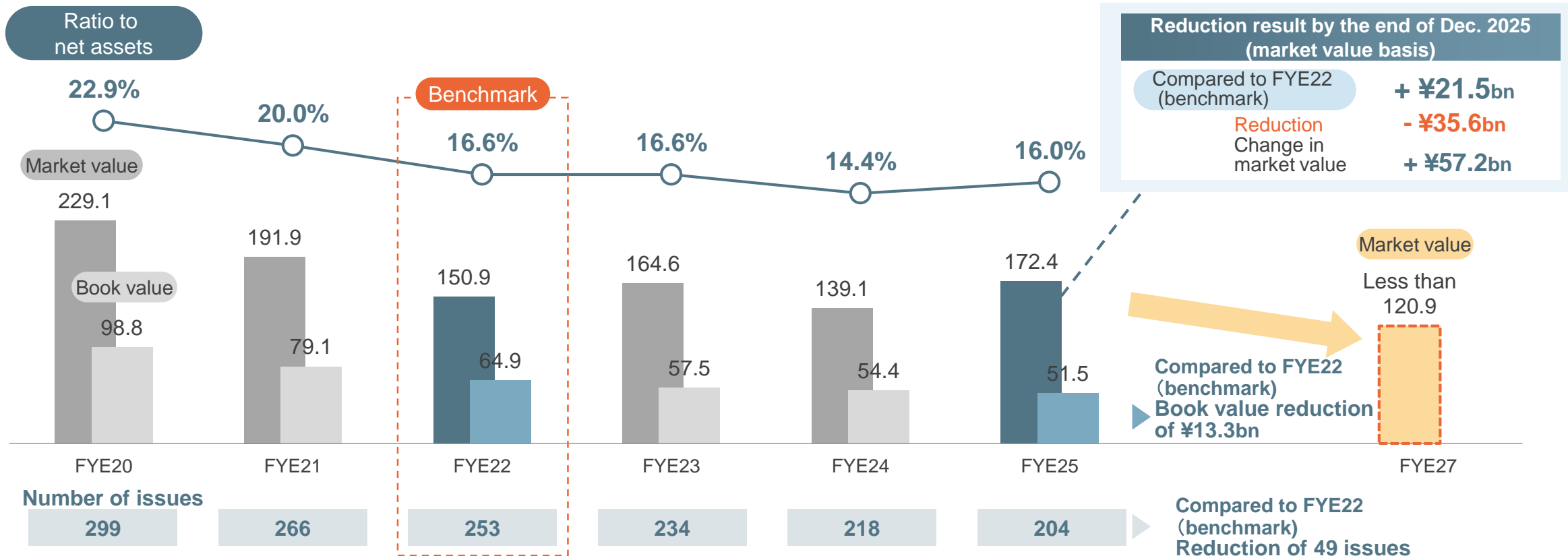
1 (11) Strategic Shareholdings

- Since the end of March 2023, the reduction of strategic shareholdings amounted to 49 issues, with a book value reduction of ¥13.3bn.
- Although the market value reduction has already exceeded the target of ¥30.0bn, due to the impact of the overall rise in the stock market, the net amount increased by ¥21.5bn.

■ Reduction of Strategic Shareholdings*1 (¥bn)

Reduction Target
(set on May 2023)

Reduction of listed strategic shareholdings by **¥30.0bn at market value** in 5 years from end of FY22 to end of FY27

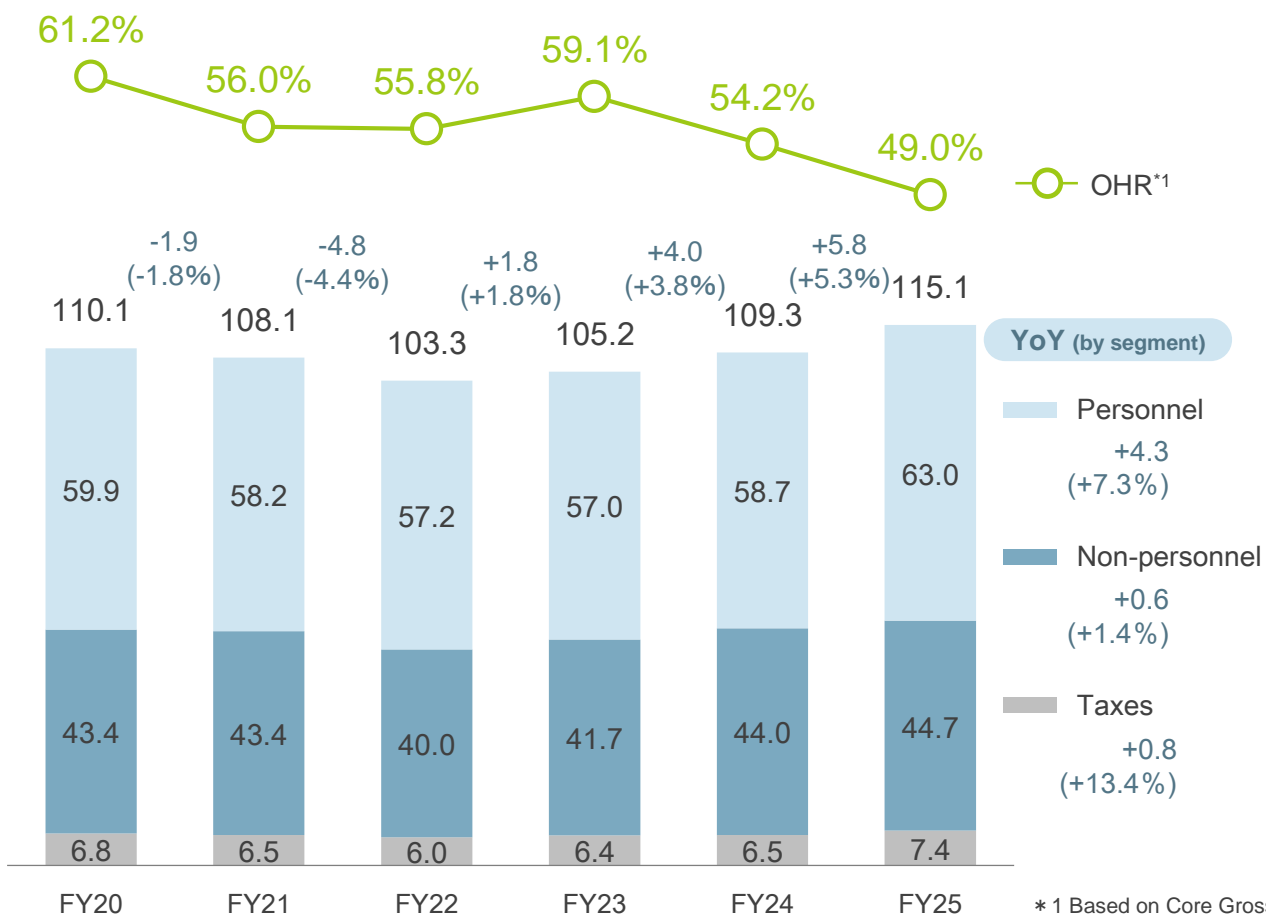


*1 Figures are strategic shareholdings (including listed or non-listed stocks) held by Joyo Bank, which owns more than two-thirds stocks owned by Mebuki FG and subsidiaries.

1 (12) Expenses / OHR

- While reducing existing costs, proactive investments in human capital led to total expenses of ¥115.1bn, an increase of ¥5.8bn YoY.
- OHR decreased to a level below 50%, due to an increase in the top line including investments effect.

Expenses / OHR (Bank total) (¥bn)



Factors of Change (¥bn)

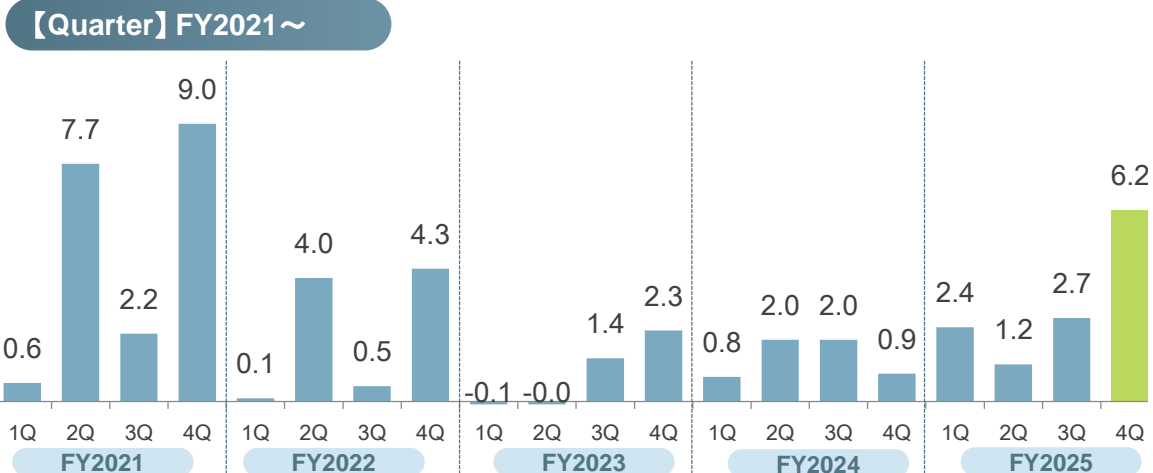
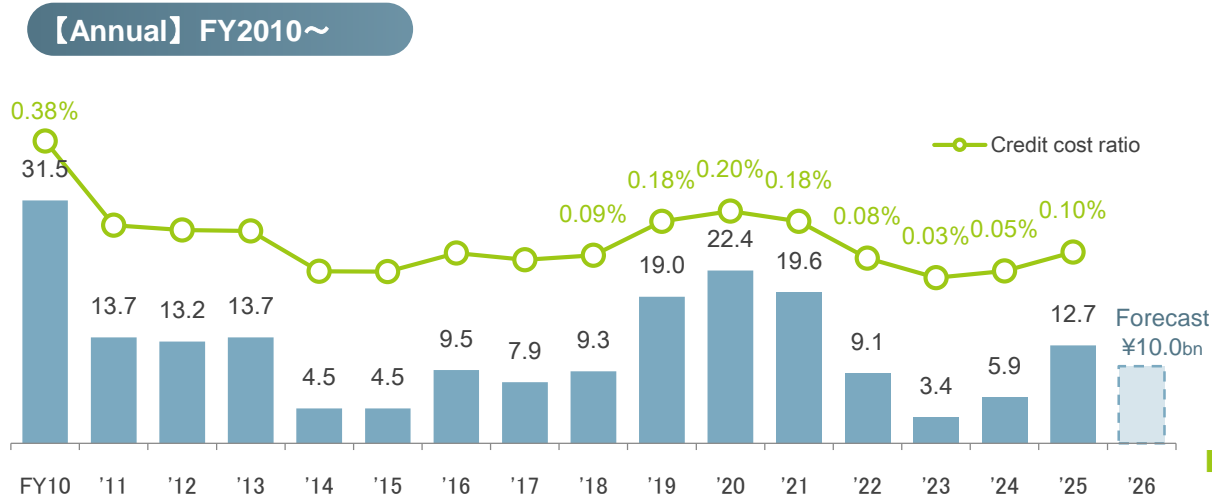
	FY25	YoY	Main Factors
Personnel expenses	63.0	+4.3	<ul style="list-style-type: none"> • Increase in salary and starting salary +2.8 • Social insurance premiums +0.5 • Improvement of conditions for senior employees +0.4
Non-personnel expenses	44.7	+0.6	<ul style="list-style-type: none"> • Outsourcing expenses +0.7 (Bond hedging-related, recruitment-related expenses) • Advertising and promotion expenses +0.5 (Individual loans, customer assets related, etc.) • Depreciation expenses -0.9 (Amortization of core system integration costs completed.)
Taxes	7.4	+0.8	<ul style="list-style-type: none"> • Size-based business tax +0.6 • Consumption tax +0.3

* 1 Based on Core Gross Business Profit
(Excluding gains/losses on cancellation of investment trusts and futures and options)

1 (13) Credit Related Costs

- Credit related costs for FY25 were ¥12.7bn, compared to the full-year plan of ¥10.0bn, due to company-specific factors (such as downgrades of major borrowers, etc.).
- Amid changes in the external environment (such as the situation in the Middle East, rising prices and resource costs, and labor shortages, etc.), we will continue to focus on supporting business improvement for our customers.

Change of Credit Related Costs (¥bn)

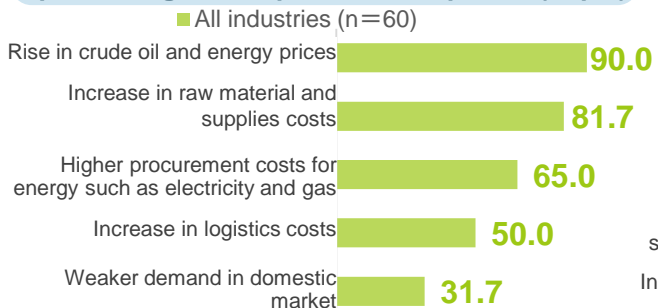


Breakdown of Credit Related Costs (¥bn)

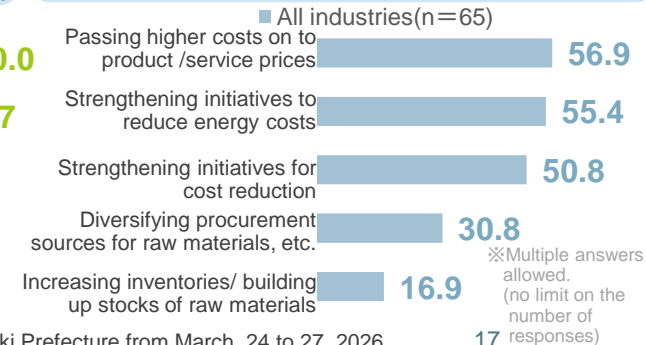
	FY23	FY24	FY25	YoY
Credit Related Costs	3.4	5.9	12.7	+6.8
Net transfer to general allowance for loan losses	-5.8	-2.7	-1.4	+1.2
Disposal of non-performing loans	9.3	8.6	14.2	+5.6
Write off of loans	3.5	6.5	5.7	-0.7
Transfer to specific allowance for loan losses	6.4	4.2	10.8	+6.5
Transfer to provision for contingent losses	0.0	0.2	0.3	+0.1
Reversal of allowance for loan losses(-)	-	-	-	-
Recoveries of written-off claims(-)	1.5	3.1	3.6	+0.4
Other	0.7	0.6	0.9	+0.2

- **(Re) Corporate Survey on the Escalating Tensions in the Middle East*1 (March 2026)**
92.3% of companies responded that “it is having a negative impact” on their business operations.

Specific negative impacts on companies (Top 5)



Measures being considered in response (Top 5)

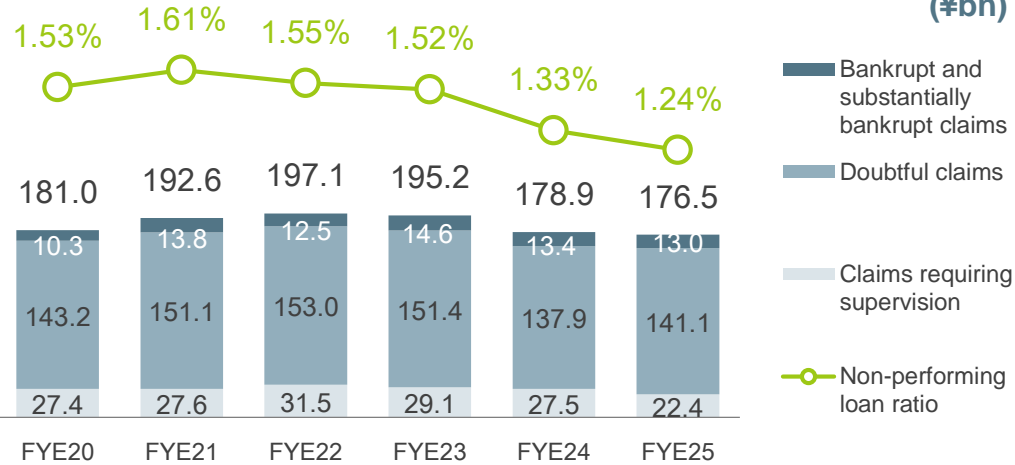


*1 Conducted by Joyo Industrial Research on companies in Ibaraki Prefecture from March. 24 to 27, 2026. Valid responses were received from 67 companies (31 in manufacturing and 36 in non-manufacturing).

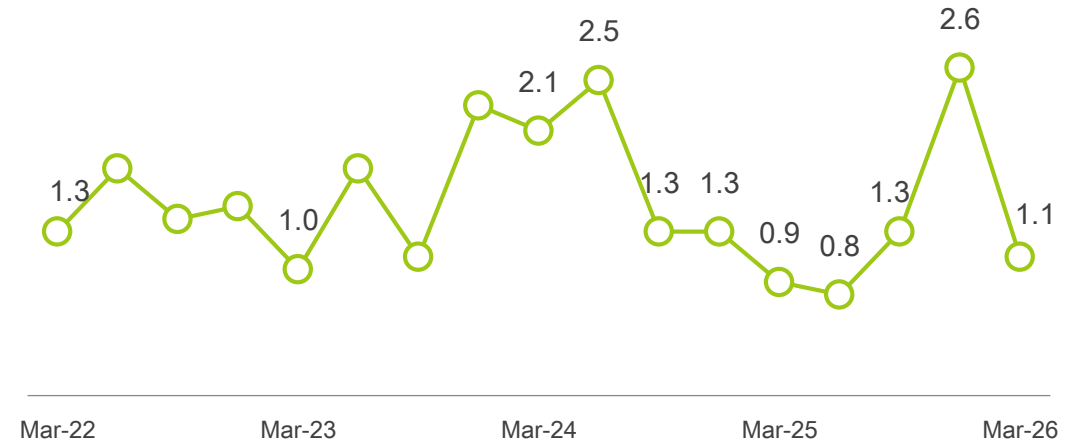
1 (14) Status of Non-performing Loans and Delinquent Loans

- Ratio of non-performing loans based on financial revitalization law to total amount of loans decreased to 1.24% from the level at the end of the previous fiscal year, maintaining a high-quality loan portfolio.
- The status of delinquent loans to businesses improved significantly from the peak level at the end of December, to ¥1.1bn as of the end of March.

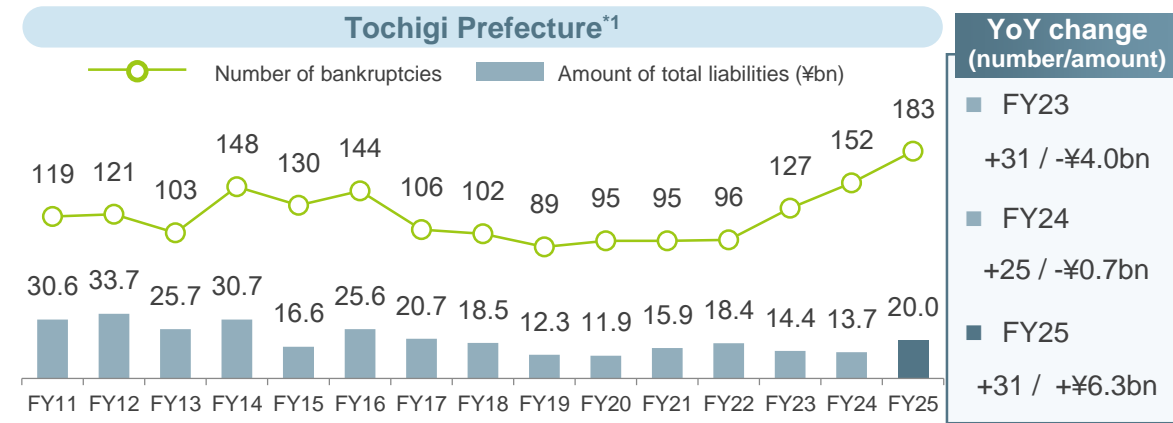
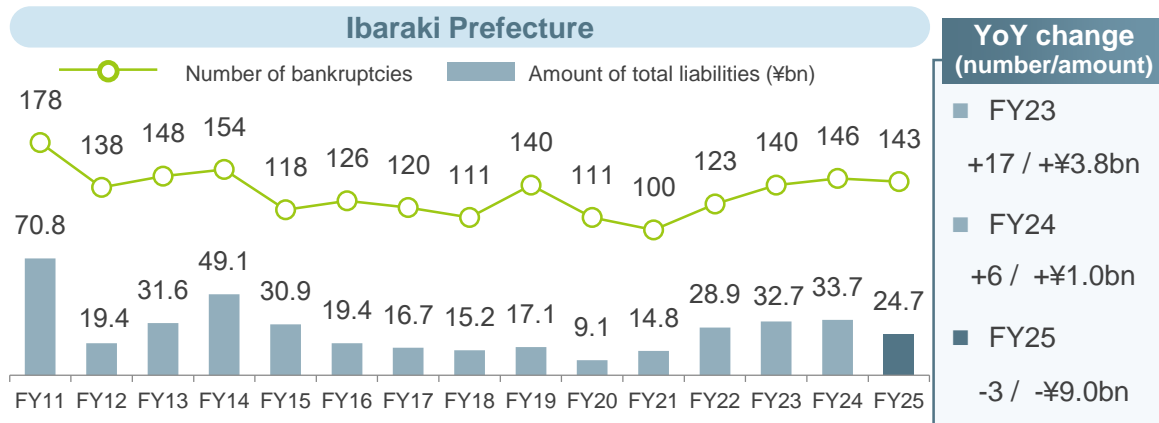
■ Non-performing Loans (Financial Revitalization Law) (¥bn)



■ Status of Delinquent Loans to Businesses (¥bn)



■ [Reference] Status of Bankruptcy Number of bankruptcies (Total liabilities amounting to 10 million yen or more) - by Tokyo Chamber of Commerce -



*1 Specific major borrower's bankruptcy of ¥433.0bn in FY11 is excluded from above figures.

1 (15) Shareholder Returns / Capital Adequacy Ratio

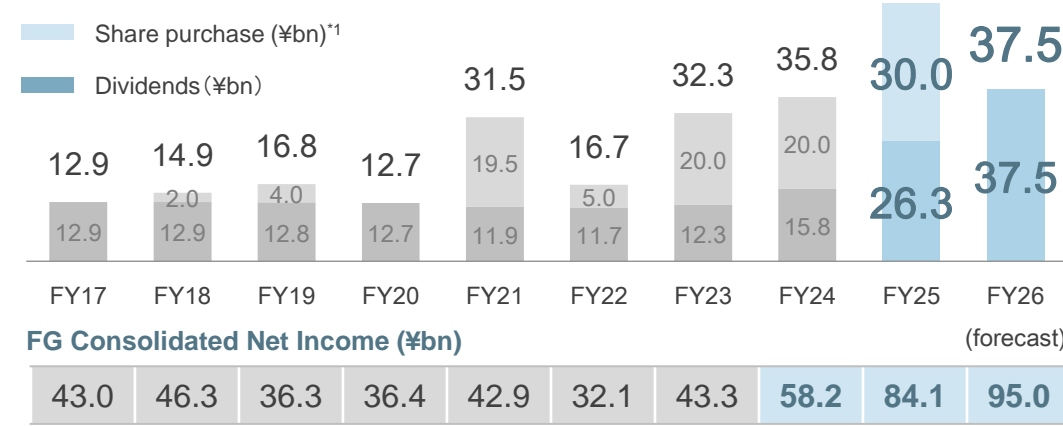
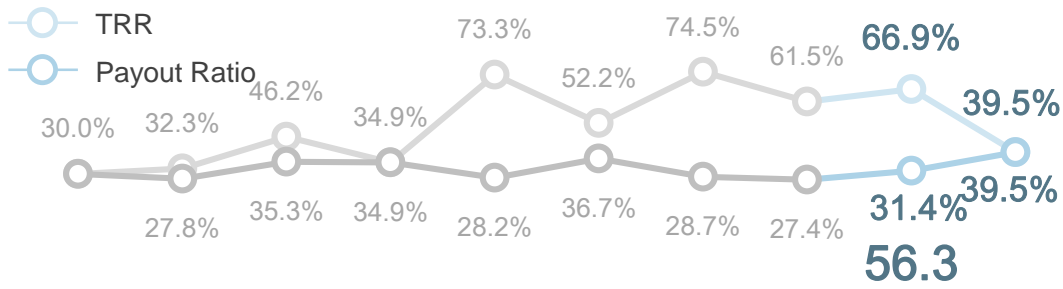
- Under the shareholder return policy, we will increase annual dividends per share for fiscal 2026 to ¥40.0 (YoY, +¥12.0). Payout ratio will be raised to 39.5%.
- As of the end of March, the capital adequacy ratio was 12.30%. We will appropriately manage our capital toward the Medium-Term Plan target of the mid-11% range.

Shareholder Return Policy (Revised in March 2025)

Dividends ▶ We aim to fundamentally achieve a stable and sustainable increase in dividends per share through profit growth, and target a Dividend Payout Ratio of 40% or more by fiscal year 2027.

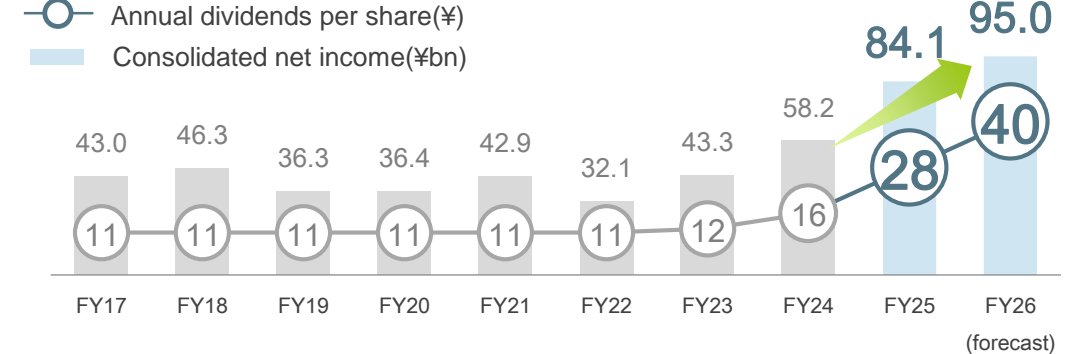
Share acquisition ▶ The share acquisition will be dynamically managed based on capital management that considers market trends, performance forecasts, and the strategic use of capital to capture growth opportunities.

Dividends / Shareholder Returns

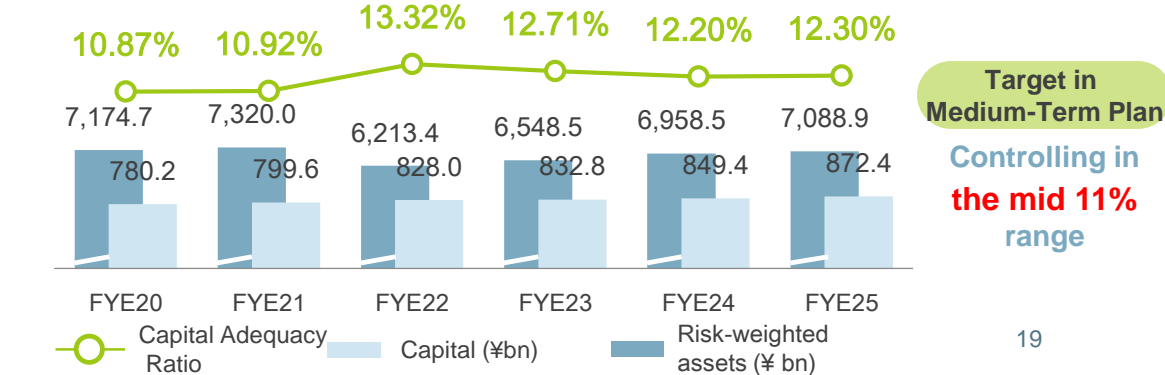


*1 Figures are rounded to the nearest 100 million yen.

Annual Dividends per Share Increase in dividends per share through profit growth



Capital Adequacy Ratio (Mebuki FG consolidated)



1 (16) Forecast for FY2026

- For the fiscal year 2026, we plan consolidated ordinary profit of ¥139.0bn, an increase of ¥23.3bn (YoY) and a net income attributable to owners of the parent of ¥95.0bn, an increase of + ¥10.8bn (YoY).
- The record high since our business integration is expected by developing strategies under the 4th Medium-Term Group Business Plan and capturing the effects of rising interest rates.

■ Forecast for FY2026 (Ordinary Profit / Net Income)

Mebuki FG Consolidated (¥bn)			
	Forecast for FY2026	Compared to previous forecast	Results for FY2025
Ordinary Profit	139.0	+23.3	115.6
Net income attributable to owners of the parent	95.0	+10.8	84.1

Total of Two Subsidiary Banks (¥bn)			
	Forecast for FY2026	Compared to previous forecast	Results for FY2025
Ordinary Profit	135.5	+24.9	110.5
Net Income	93.0	+11.6	81.3

Subsidiary Banks (Non-consolidated) (¥bn)			
Joyo Bank	Forecast for FY2026	Compared to previous forecast	Results for FY2025
Ordinary Profit	89.0	+20.6	68.3
Net Income	61.0	+9.9	51.0

Ashikaga Bank			
	Forecast for FY2026	Compared to previous forecast	Results for FY2025
Ordinary Profit	46.5	+4.2	42.2
Net Income	32.0	+1.6	30.3

1 (16) Forecast for FY2026

■ Details of Forecast for FY2026

【Joyo+Ashikaga】		Forecast for		(¥bn)
		FY2026	YoY	FY2025 Results
	Core gross business profit*1	249.0	+14.1	234.8
	Net interest income (Excluding gains/losses on cancellation of investment trusts)	203.0	+13.2	189.7
1	Difference of interests between loans and deposits	138.5	+11.4	127.0
2	Securities' income (Excluding gains/losses on cancellation of investment trusts) (O/W Interest on Bank of Japan deposits)	64.5	+1.7	62.7
		11.0	-5.6	16.6
3	Fees from customers*2	46.0	+0.9	45.0
4	Expenses	123.5	+8.3	115.1
	Core net business income*1	125.5	+5.8	119.6
5	Gains/losses on securities*3	15.0	+14.1	0.8
6	Credit Related Cost	10.0	-2.7	12.7
	Other non-recurrent gains/losses (Employee benefit expenses, etc.)	5.0	+2.1	2.8
	Ordinary profit	135.5	+24.9	110.5
	Net income*4	93.0	+11.6	81.3
【Mebuki FG Consolidated】				
	Profits of Group Companies	4.5	-2.2	6.7
	Consolidation adjustment (Adjustments related to securities, etc.)	-2.5	+1.4	-3.9
	Net income attributable to owner of the parent	95.0	+10.8	84.1
	ROE (based on nete assets)	approx. 9.0%	approx. +0.8%pt	8.2%
	RORA	1.27%	+0.07%pt	1.20%

*1 Excluding gains/losses on cancellation of investment trusts and futures and options

*2 Net fees and commissions + Income related to derivatives for customers + foreign exchange

*3 Gains/losses on "bond transactions +related to stocks + cancellation of investment trusts + futures and options"

■ Market Scenario (Policy rates in Japan and U.S.A.)

	Policy rate (End of fiscal year)	10 year government bond yield	Perspective
Japan	0.75%	From 2.00 to 2.50%	Policy rate remains unchanged during FY26.
U.S.A.	3.50%	From 3.20 to 4.20%	One interest rate cut during FY26.

■ Main Reasons of Change (YoY) (¥ bn)

Factors			Reasons	
1	Difference of interest between loans and deposits	+11.4	◀	<ul style="list-style-type: none"> ● (Yen-denominated) Interest on loans +26.5 / Interest on deposits(-)+17.5 ● (Foreign currency) Interest on loans -0.5 / Interest on deposits(-) -0.5 ● Interest on loans to special account of MoF +2.5
2	Securities' income	+1.7	◀	<ul style="list-style-type: none"> ● Expansion of spreads through portfolio rebalancing, etc. +7.3 ● Decrease in interest on BOJ deposits -5.6 (Considering decline in the deposit balance following the maturity of BOJ common collateral operations)
3	Fees from customers	+0.9	◀	<ul style="list-style-type: none"> ● Increase in trust fees (investment trusts) and fees from corporate customers (syndicate loans, etc.) ● Increase in guarantee fees due to the increase in loan balance
4	Expenses(-)	+8.3	◀	<ul style="list-style-type: none"> ● Human capital investment aimed at salary increases and securing human resources ● Strategic DX investments and modernization of network infrastructure, etc.
5	Gains/losses on securities*	+14.1	◀	<ul style="list-style-type: none"> ● Disappearance of losses on sales of domestic and foreign bonds ● Gains on sales due to the reduction of strategic shareholdings
6	Credit related costs (-)	-2.7	◀	<ul style="list-style-type: none"> ● Set based on the average credit cost ratio over the past several years. However, we will continue to closely monitor the impact of the situation in the Middle East.

2

Data

2 Breakdown of Banking Subsidiaries

(1) P/L for FY25

(¥ b n)

	J+A	YoY	Joyo	YoY	Ashikaga	YoY
Gross business profit	205.3	+41.0	111.6	+20.2	93.6	+20.7
(Core Gross business profit)	259.7	+55.0	146.1	+28.4	113.5	+26.5
Net interest income	206.6	+45.2	113.2	+19.3	93.4	+25.9
o/w Gains/losses on Cancellation of Investment trusts	16.8	+13.2	2.3	+0.0	14.5	+13.2
Net fees and commissions	41.2	+1.7	21.9	+0.6	19.2	+1.1
Net other business income and Net trading income	-42.6	-6.0	-23.6	+0.2	-19.0	-6.2
(o/w gains/losses on bond transactions)	-54.4	-14.0	-34.5	-8.2	-19.8	-5.7
Expenses	115.1	+5.8	64.3	+2.9	50.8	+2.9
o/w Personnel expenses	63.0	+4.3	34.9	+2.2	28.0	+2.0
o/w Non-personnel expenses	44.7	+0.6	25.2	+0.2	19.5	+0.4
Net business income (before general allowance for loan losses)	90.1	+35.1	47.2	+17.2	42.8	+17.8
Core net business income	144.5	+49.1	81.8	+25.5	62.7	+23.6
Core net Business Income	127.7	+35.8	79.4	+25.5	48.2	+10.3
(exclu. Gains/losses on Cancellation of Investment trusts)						
(exclu. Gains/losses on "Cancellation of investment trusts", "Futures" and "Options")	119.6	+27.3	71.4	+17.0	48.2	+10.3
Net transfer to general allowance for loan losses (a)	-1.4	+1.2	0.1	+1.1	-1.6	+0.1
Net business income	91.6	+33.9	47.1	+16.1	44.4	+17.7
Net non-recurrent gains/losses	18.9	+0.9	21.1	+2.5	-2.2	-1.6
o/w Disposal of non-performing loans (b)	14.2	+5.6	6.8	+2.9	7.4	+2.6
o/w Gains/losses related to stocks, etc.	30.4	+7.6	25.3	+6.5	5.0	+1.1
Ordinary profit	110.5	+34.8	68.3	+18.7	42.2	+16.0
Extraordinary income/losses	2.7	+3.7	2.8	+3.5	-0.0	+0.1
Net income	81.3	+27.5	51.0	+15.7	30.3	+11.7
Profit from customer services *1	56.9	+6.3	32.7	+2.9	24.2	+3.4
Credit related costs (a)+(b)	12.7	+6.8	6.9	+4.0	5.7	+2.7

*1 Difference of interests between loans and deposits + Fees from Customers + Expenses (-)

(2) Average Yield on Loans(excluding borrowing from special account of MoF)

		FY21	FY22	FY23	FY24	FY25	YoY
J+A	Domestics	0.93%	0.91%	0.90%	0.97%	1.20%	+0.23%
	Overseas	1.04%	3.02%	5.02%	4.75%	4.15%	-0.59%
	Total	0.94%	0.95%	0.97%	1.03%	1.24%	+0.21%
Joyo	Domestics	0.91%	0.90%	0.88%	0.95%	1.18%	+0.22%
	Overseas	1.05%	3.11%	5.21%	4.94%	4.30%	-0.63%
	Total	0.92%	0.96%	1.00%	1.05%	1.25%	+0.19%
Ashikaga	Domestics	0.96%	0.93%	0.92%	0.99%	1.22%	+0.23%
	Overseas	0.98%	2.23%	3.17%	2.80%	2.79%	-0.01%
	Total	0.96%	0.94%	0.93%	0.99%	1.23%	+0.23%

(3) Loans Term-end Balance

(¥ b n)

		FYE21	FYE22	FYE23	FYE24	FYE25	YoY
J+A	Individual	5,045.4	5,136.7	5,214.3	5,321.2	5,454.6	+133.3
	Corporate	5,347.4	5,694.8	6,099.4	6,620.8	7,035.6	+414.8
	Public	915.9	988.5	1,029.6	1,077.1	1,117.7	+40.5
	Total	11,308.8	11,820.1	12,343.4	13,019.3	13,608.1	+588.7
Joyo	Individual	2,740.2	2,786.4	2,823.7	2,895.9	2,976.3	+80.3
	Corporate	3,091.3	3,313.1	3,566.2	3,885.3	4,104.0	+218.7
	Public	498.1	548.8	591.5	611.7	646.8	+35.1
	Total	6,329.7	6,648.4	6,981.6	7,393.0	7,727.2	+334.2
Ashikaga	Individual	2,305.1	2,350.3	2,390.5	2,425.2	2,478.3	+53.0
	Corporate	2,256.0	2,381.6	2,533.2	2,735.5	2,931.6	+196.0
	Public	417.8	439.6	438.0	465.4	470.8	+5.4
	Total	4,979.0	5,171.6	5,361.8	5,626.2	5,880.8	+254.5

* Not including borrowing from special account of MoF

Foreign Currency Denominated Loans

		FYE21	FYE22	FYE23	FYE24	FYE25	YoY
J+A		150.6	151.0	153.4	132.4	133.8	+1.3
Joyo		139.5	140.4	145.7	125.6	125.6	-0.0
Ashikaga		11.0	10.5	7.6	6.8	8.2	+1.4

2 Breakdown of Banking Subsidiaries

(4) Loans Individual Housing Related Loans Term-end Balance (¥ b n)

		FYE21	FYE22	FYE23	FYE24	FYE25	YoY
J+A	Housing Loans	3,860.8	3,972.9	4,049.4	4,148.7	4,270.6	+121.9
	Apartment Loans	871.2	845.2	823.4	805.0	792.3	-12.7
	Asset building loans	2.4	1.9	1.6	1.2	1.0	-0.2
	Total	4,734.5	4,820.2	4,874.5	4,955.1	5,064.0	+108.9
Joyo	Housing Loans	1,889.9	1,955.2	2,001.6	2,082.6	2,168.2	+85.6
	Apartment Loans	694.2	672.8	653.3	633.4	620.7	-12.7
	Asset building loans	2.4	1.9	1.6	1.2	1.0	-0.2
	Total	2,586.5	2,630.0	2,656.6	2,717.3	2,790.0	+72.6
Ashikaga	Housing Loans	1,970.9	2,017.6	2,047.8	2,066.1	2,102.4	+36.3
	Apartment Loans	177.0	172.4	170.1	171.6	171.6	+0.0
	Asset building loans	-	-	-	-	-	-
	Total	2,147.9	2,190.1	2,217.9	2,237.7	2,274.0	+36.3

(5) Unsecured Loans Term-end Balance (¥ b n)

		FYE21	FYE22	FYE23	FYE24	FYE25	YoY
J+A	Car Loans	71.4	79.0	95.7	113.6	128.5	+14.8
	Educational Loans	45.4	49.3	55.8	62.2	68.4	+6.1
	Free Loans	9.3	9.7	10.8	10.9	11.4	+0.4
	Card Loans	62.4	66.0	70.1	75.4	81.4	+5.9
	Total	188.6	204.2	232.5	262.3	289.7	+27.4
Joyo	Car Loans	50.6	53.2	59.4	67.4	74.4	+7.0
	Educational Loans	35.5	38.1	41.9	45.5	48.8	+3.2
	Free Loans	3.8	4.1	4.3	4.2	4.0	-0.1
	Card Loans	24.8	26.7	28.4	30.8	34.3	+3.4
	Total	114.8	122.2	134.2	148.1	161.6	+13.5
Ashikaga	Car Loans	20.8	25.8	36.2	46.2	54.0	+7.8
	Educational Loans	9.9	11.2	13.9	16.7	19.5	+2.8
	Free Loans	5.5	5.6	6.4	6.7	7.3	+0.6
	Card Loans	37.5	39.2	41.6	44.5	47.0	+2.5
	Total	73.8	82.0	98.3	114.2	128.1	+13.8

(6) Loans Corporate Term-end Balance by Company Size (¥ b n)

		FYE21	FYE22	FYE23	FYE24	FYE25	YoY
J+A	Large	1,674.3	1,890.4	2,140.5	2,447.5	2,623.0	+175.4
	Medium/SMEs	3,673.0	3,804.4	3,958.9	4,173.2	4,412.6	+239.3
	Total	5,347.4	5,694.8	6,099.4	6,620.8	7,035.6	+414.8
Joyo	Large	1,206.9	1,338.7	1,475.8	1,675.9	1,752.3	+76.4
	Medium/SMEs	1,884.3	1,974.3	2,090.4	2,209.3	2,351.6	+142.3
	Total	3,091.3	3,313.1	3,566.2	3,885.3	4,104.0	+218.7
Ashikaga	Large	467.3	551.6	664.7	771.6	870.6	+99.0
	Medium/SMEs	1,788.7	1,830.0	1,868.5	1,963.9	2,060.9	+97.0
	Total	2,256.0	2,381.6	2,533.2	2,735.5	2,931.6	+196.0

(7) Loans Corporate Term-end Balance by Area (¥ b n)

		FYE21	FYE22	FYE23	FYE24	FYE25	YoY
J+A	Tokyo	2,009.4	2,235.5	2,507.5	2,799.9	2,996.3	+196.3
	Local	3,337.9	3,459.3	3,591.9	3,820.8	4,039.3	+218.5
	Total	5,347.4	5,694.8	6,099.4	6,620.8	7,035.6	+414.8
Joyo	Tokyo	1,468.9	1,603.1	1,760.2	1,924.7	2,024.4	+99.6
	Local	1,622.4	1,709.9	1,806.0	1,960.5	2,079.6	+119.1
	Total	3,091.3	3,313.1	3,566.2	3,885.3	4,104.0	+218.7
Ashikaga	Tokyo	540.5	632.3	747.2	875.2	971.8	+96.6
	Local	1,715.5	1,749.3	1,785.9	1,860.3	1,959.7	+99.3
	Total	2,256.0	2,381.6	2,533.2	2,735.5	2,931.6	+196.0

2 Breakdown of Banking Subsidiaries

(8) Deposits Term-end Balance *1(Yen-denominated + Foreign currency denominated) (¥ bn)

		FYE21	FYE22	FYE23	FYE24	FYE25	YoY
J+A	Individual	11,787.3	12,035.1	12,222.5	12,269.1	12,398.9	+129.8
	Corporate	4,049.1	4,085.0	4,235.7	4,309.3	4,435.3	+126.0
	Public	1,380.6	1,455.2	1,414.6	1,420.8	1,341.7	-79.0
	Total	17,217.1	17,575.4	17,872.9	17,999.2	18,176.0	+176.7
Joyo	Individual	7,272.7	7,412.6	7,514.1	7,523.9	7,600.7	+76.7
	Corporate	2,237.4	2,263.0	2,380.4	2,396.7	2,450.0	+53.2
	Public	713.9	778.3	757.0	758.6	705.2	-53.3
	Total	10,224.0	10,454.0	10,651.7	10,679.3	10,755.9	+76.6
Ashikaga	Individual	4,514.5	4,622.5	4,708.3	4,745.1	4,798.2	+53.0
	Corporate	1,811.7	1,821.9	1,855.2	1,912.5	1,985.3	+72.7
	Public	666.7	676.9	657.5	662.2	636.5	-25.6
	Total	6,993.0	7,121.4	7,221.2	7,319.9	7,420.0	+100.1
Foreign Currency Deposit							
		FYE21	FYE22	FYE23	FYE24	FYE25	YoY
J+A		168.2	96.5	102.4	98.8	95.4	-3.4
Joyo		139.6	76.1	85.5	78.7	83.9	+5.1
Ashikaga		28.5	20.3	16.8	20.1	11.4	-8.6

*1 Including NCD.

(9) Customer Assets under Custody Balance (¥ bn)

		FYE21	FYE22	FYE23	FYE24	FYE25	YoY
Group total	Investment trusts	632.5	654.0	822.5	878.8	1,105.2	+226.3
	Insurance	858.5	884.0	927.6	918.2	986.8	+68.5
	Foreign currency deposits	131.1	91.1	101.7	98.9	95.7	-3.2
	JGB etc.	154.5	131.7	147.6	196.1	231.3	+35.2
	Mebuki Securities	429.5	414.2	409.9	419.2	474.4	+55.1
	Total	2,206.3	2,175.1	2,409.5	2,511.5	2,893.6	+382.0
Joyo	Investment trusts	302.6	318.7	391.2	409.3	515.6	+106.3
	Insurance	511.5	519.7	527.7	512.1	549.2	+37.0
	Foreign currency deposits	102.6	70.7	84.8	78.8	84.2	+5.4
	JGB etc.	102.7	88.4	101.6	145.1	170.1	+24.9
Total	1,019.4	997.7	1,105.5	1,145.4	1,319.3	+173.8	
Ashikaga	Investment trusts	329.8	335.2	431.3	469.5	589.5	+119.9
	Insurance	347.0	364.3	399.8	406.1	437.5	+31.4
	Foreign currency deposits	28.5	20.3	16.8	20.1	11.4	-8.6
	JGB etc.	51.7	43.2	45.9	50.9	61.2	+10.2
Total	757.3	763.1	894.0	946.7	1,099.8	+153.0	

2 Breakdown of Banking Subsidiaries

(10) Customer Assets under Custody Commissions

(¥ b n)

		FY21	FY22	FY23	FY24	FY25	YoY
Group Total	Investment trusts(*1)	7.93	6.52	7.75	8.58	8.81	+0.23
	Insurance(*2)	3.25	5.59	4.26	3.10	2.69	-0.40
	Foreign currency deposits	0.61	0.68	0.39	0.20	0.27	+0.06
	JGB etc.	0.01	0.04	0.09	0.06	0.13	+0.07
	Financial instrument intermediary service	1.19	0.57	0.66	0.71	0.91	+0.19
	Mebuki Securities	3.87	1.98	2.15	2.37	2.84	+0.47
Total		16.90	15.41	15.32	15.04	15.68	+0.63
Joyo	Investment trusts(*1)	4.10	3.32	3.69	4.18	3.96	-0.21
	Insurance(*2)	2.00	3.53	2.22	1.85	1.67	-0.18
	Foreign currency deposits	0.39	0.39	0.26	0.15	0.21	+0.05
	JGB etc.	0.01	0.02	0.07	0.04	0.11	+0.06
	Financial instrument intermediary service	0.89	0.46	0.61	0.66	0.87	+0.20
	Total	7.41	7.74	6.86	6.91	6.84	-0.07
Ashikaga	Investment trusts(*1)	3.83	3.20	4.06	4.39	4.84	+0.45
	Insurance(*2)	1.25	2.06	2.04	1.25	1.02	-0.22
	Foreign currency deposits	0.22	0.28	0.13	0.04	0.05	+0.01
	JGB etc.	0.00	0.01	0.02	0.02	0.02	+0.00
	Financial instrument intermediary service	0.29	0.10	0.04	0.04	0.04	-0.00
	Total	5.61	5.68	6.30	5.76	5.99	+0.23

* 1 : Sales commission+ Trust fee

* 2 : Excl. executive life insurance

(11) Fees from Corporate Customers

(¥ b n)

		FY21	FY22	FY23	FY24	FY25	YoY
J+A	Credit Related(*1)	8.15	10.87	10.81	11.83	11.24	-0.59
	Consulting Related	3.29	3.72	4.26	4.55	5.51	+0.96
	total	11.44	14.59	15.08	16.39	16.76	+0.37
Joyo	Credit Related(*1)	4.71	6.70	6.28	6.42	6.02	-0.40
	Consulting Related	2.14	2.02	2.31	2.68	3.01	+0.33
	total	6.86	8.73	8.59	9.10	9.03	-0.07
Ashikaga	Credit Related(*1)	3.43	4.17	4.53	5.40	5.22	-0.18
	Consulting Related	1.14	1.69	1.94	1.87	2.50	+0.62
	total	4.57	5.86	6.48	7.28	7.73	+0.44

* 1 : Including derivatives CVA

(12) Securities Balance(Balance Sheet Amount)

(¥ b n)

		FYE21	FYE22	FYE23	FYE24	FYE25	YoY
Mebuki FG (Consolidated)	Domestic bonds	2,745.1	2,205.9	2,363.8	2,512.4	2,132.5	-379.8
	Foreign bonds	967.3	622.8	836.0	797.5	810.4	+12.8
	Stocks	254.1	211.3	278.7	243.8	288.1	+44.2
	Investment trusts,etc.	715.5	622.2	654.8	659.3	617.1	-42.2
	Total	4,682.3	3,662.3	4,133.5	4,213.2	3,848.2	-364.9
Joyo	Domestic bonds	2,002.5	1,438.8	1,588.8	1,561.4	1,233.7	-327.6
	Foreign bonds	597.9	319.1	455.7	462.0	499.5	+37.4
	Stocks	226.8	183.8	243.4	215.8	252.6	+36.8
	Investment trusts,etc.	439.9	401.3	418.7	435.6	436.1	+0.4
	Total	3,267.3	2,343.1	2,706.8	2,675.0	2,422.1	-252.9
Ashikaga	Domestic bonds	734.1	758.0	766.5	941.9	888.4	-53.5
	Foreign bonds	369.3	303.7	380.3	335.5	310.8	-24.6
	Stocks	33.6	34.4	41.1	34.3	41.5	+7.2
	Investment trusts,etc.	271.5	216.5	231.8	219.3	176.7	-42.6
	Total	1,408.8	1,312.7	1,419.7	1,531.1	1,417.6	-113.4

2 Breakdown of Banking Subsidiaries

(13) Securities Unrealized Valuation Gains/Losses on Available for Sale Securities (¥ b n)

		FYE21	FYE22	FYE23	FYE24	FYE25	YoY
(Consolidated)	Stocks	-21.3	-34.4	-33.3	-103.5	-196.6	-93.0
	Mebuki Domestic bonds	-14.2	-13.9	-14.6	-8.3	-6.7	+1.6
	FG Investment trusts, etc.	131.5	101.7	151.9	113.6	164.6	+50.9
	Foreign bonds	32.9	-28.4	4.6	8.8	60.8	+51.9
	Total	128.9	24.9	108.6	10.6	22.1	+11.4
	Total (after hedging) ^{*1}	133.3	28.5	111.0	48.9	139.8	+90.9
Joyo	Stocks	-16.3	-19.2	-19.5	-52.2	-96.3	-44.1
	Domestic bonds	-12.8	-5.7	-5.5	-5.1	-6.1	-1.0
	Investment trusts, etc.	123.6	91.5	133.7	101.6	144.2	+42.6
	Foreign bonds	27.4	-15.2	3.5	1.0	29.7	+28.7
	Total	122.0	51.2	112.2	45.3	71.5	+26.1
	Total (after hedging) ^{*1}	126.3	50.1	114.5	66.8	134.2	+67.3
Ashikaga	Stocks	1.9	-10.1	-10.3	-48.8	-98.3	-49.5
	Domestic bonds	-0.1	-8.0	-9.0	-3.1	-0.5	+2.6
	Investment trusts, etc.	21.0	22.1	29.9	23.4	31.2	+7.7
	Foreign bonds	6.7	-11.8	2.4	9.1	32.3	+23.1
	Total	29.7	-7.8	12.9	-19.3	-35.4	-16.0
	Total (after hedging) ^{*1}	29.7	-3.2	12.9	-2.5	19.6	+22.1

*1 After considering deferred gains(losses) on hedges (Unrealized valuation gains/losses on interest rate swap for hedging purposes related to available for sales securities).

(14) Gains/Losses on Securities (¥ b n)

		FY21	FY22	FY23	FY24	FY25	YoY
J+A	Stocks	-7.1	-87.3	-39.2	-40.4	-54.4	-14.0
	Domestic bonds	3.5	45.0	18.7	22.7	30.4	+7.6
	Investment trusts, etc.	1.7	7.1	5.2	3.6	16.8	+13.2
	Gains/losses on futures and options	-0.4	8.0	3.9	-0.4	8.0	+8.5
	Total	-2.3	-27.0	-11.2	-14.5	0.8	+15.4
Joyo	Stocks	-4.8	-72.6	-27.9	-26.3	-34.5	-8.2
	Domestic bonds	3.5	43.9	16.9	18.8	25.3	+6.5
	Investment trusts, etc.	1.7	5.0	4.2	2.3	2.3	+0.0
	Gains/losses on futures and options	-0.4	8.0	-0.1	-0.4	8.0	+8.5
	Total	0.0	-15.6	-6.9	-5.5	1.2	+6.8
Ashikaga	Stocks	-2.2	-14.7	-11.2	-14.1	-19.8	-5.7
	Domestic bonds	0.0	1.1	1.7	3.9	5.0	+1.1
	Investment trusts, etc.	0.0	2.1	1.0	1.2	14.5	+13.2
	Gains/losses on futures and options	0.0	0.0	4.0	0.0	0.0	±0.0
	Total	-2.3	-11.4	-4.3	-8.9	-0.3	+8.6

2 Breakdown of Banking Subsidiaries

(15) Foreign Bonds

(\$million, €million ,million of Australia dollars, ¥ bn)

Currency	Interest rate type	Securities type	FYE23	FYE24	FYE25	YoY	FY25 gains/ losses	
U.S. dollar	Fixed	Government, Government-guaranteed bonds, etc	1,528	1,735	1,720	-14	-5	
		Corporate bonds, etc	1,910	1,325	1,180	-145		
	Floating	CLO/Government-guaranteed bonds, etc	1,982	2,181	2,083	-97		
		Sub Total	5,422	5,241	4,984	-257		
Total	Euro	Fixed	Government, Government-guaranteed bonds, etc	0	0	0	±0	-
	AUD	Fixed	Corporate bonds, etc	30	0	0	±0	-
	Yen ^(*)	Fixed	Corporate bonds, etc	26.7	22.1	20.2	-1.9	-0.1
Joyo	Fixed	Government, Government-guaranteed bonds, etc	1,071	1,286	1,269	-16	-2	
		Corporate bonds, etc	239	313	354	+41		
	Floating	CLO/Government-guaranteed bonds, etc	1,544	1,377	1,412	+35		
		Sub Total	2,856	2,976	3,036	+60		
	Euro	Fixed	Government, Government-guaranteed bonds, etc	0	0	0	±0	-
	AUD	Fixed	Corporate bonds, etc	30	0	0	±0	-
	Yen ^(*)	Fixed	Corporate bonds, etc	25.8	22.1	20.2	-1.9	-0.1
Ashikaga	Fixed	Government, Government-guaranteed bonds, etc	456	449	451	+2	-3	
		Corporate bonds, etc	1,671	1,012	825	-186		
	Floating	CLO/Government-guaranteed bonds, etc	437	804	671	-132		
		Sub Total	2,565	2,265	1,947	-317		
	Euro	Fixed	Government, Government-guaranteed bonds, etc	0	0	0	±0	-
	AUD	Fixed	Corporate bonds, etc	0	0	0	±0	-
	Yen ^(*)	Fixed	Corporate bonds, etc	0.9	0.0	0.0	±0.0	-

(*1)All Yen denominated foreign bonds are regarded as fixed bonds.

(16) Strategic shareholdings (Balance)

(¥ b n)

		FYE21	FYE22	FYE23	FYE24	FYE25	YoY
J+A	Balance	225.2	184.8	205.3	172.7	213.6	40.8
Joyo	Balance	191.9	150.9	164.6	139.1	172.4	33.2
Ashikaga	Balance	33.3	33.9	40.6	33.6	41.1	7.5

(17) Expenses

(¥ b n)

		FY21	FY22	FY23	FY24	FY25	YoY
J+A	Personnel	58.2	57.2	57.0	58.7	63.0	+4.3
	Non-Personnel	43.4	40.0	41.7	44.0	44.7	+0.6
	Taxes	6.5	6.0	6.4	6.5	7.4	+0.8
	Total	108.1	103.3	105.2	109.3	115.1	+5.8
Joyo	Personnel	32.7	32.2	32.1	32.6	34.9	+2.2
	Non-Personnel	24.1	22.0	22.7	24.9	25.2	+0.2
	Taxes	3.6	3.3	3.7	3.7	4.1	+0.3
	Total	60.5	57.6	58.5	61.3	64.3	+2.9
Ashikaga	Personnel	25.4	24.9	24.8	26.0	28.0	+2.0
	Non-Personnel	19.2	18.0	19.0	19.1	19.5	+0.4
	Taxes	2.9	2.6	2.7	2.7	3.2	+0.4
	Total	47.6	45.6	46.6	47.9	50.8	+2.9

(18) Credit related cost

(¥ bn)

		FY21	FY22	FY23	FY24	FY25	YoY
J+A		19.6	9.1	3.4	5.9	12.7	+6.8
Joyo		9.8	5.0	0.6	2.9	6.9	+4.0
Ashikaga		9.7	4.0	2.8	2.9	5.7	+2.7

2 Breakdown of Banking Subsidiaries

(19) Disclosed Claims under the Financial Revitalization Law (¥ b n)

	FYE21	FYE22	FYE23	FYE24	FYE25	YoY	
J+A	Bankrupt claims	13.8	12.5	14.6	13.4	13.0	-0.4
	Doubtful claims	151.1	153.0	151.4	137.9	141.1	+3.1
	Claims requiring monitoring	27.6	31.5	29.1	27.5	22.4	-5.1
	(Loans past due 3 month or more)	0.0	0.2	0.1	0.1	0.1	+0.0
	(Restructured loans)	27.5	31.3	28.9	27.3	22.2	-5.1
	Total	192.6	197.1	195.2	178.9	176.5	-2.3
Joyo	Bankrupt claims	5.4	5.1	4.9	5.7	4.3	-1.3
	Doubtful claims	86.5	84.8	82.6	71.3	75.5	+4.1
	Claims requiring monitoring	13.3	12.1	9.7	8.3	7.7	-0.5
	(Loans past due 3 month or more)	0.0	0.0	0.0	0.1	0.1	+0.0
	(Restructured loans)	13.2	12.0	9.6	8.2	7.6	-0.6
	Total	105.2	102.1	97.3	85.5	87.6	+2.1
Ashikaga	Bankrupt claims	7.7	6.7	9.2	6.8	7.9	+1.1
	Doubtful claims	64.6	68.1	68.7	66.5	65.6	-0.9
	Claims requiring monitoring	14.2	19.4	19.3	19.1	14.6	-4.5
	(Loans past due 3 month or more)	0.0	0.1	0.0	0.0	0.0	+0.0
	(Restructured loans)	14.2	19.2	19.3	19.0	14.5	-4.5
	Total	86.7	94.2	97.3	92.5	88.2	-4.3

(20) Non-accrual delinquent loans (to Business) (1 month or more) (¥ b n)

	FYE21	FYE22	FYE23	FYE24	FYE25	YoY
J+A	1.3	1.0	2.1	0.9	1.1	+0.1
Joyo	0.8	0.7	1.6	0.8	0.7	-0.1
Ashikaga	0.5	0.2	0.4	0.1	0.3	+0.2

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