November 11, 2026

Company name: Mebuki Financial Group, Inc.
Representative: Tetsuya Akino, President
（Code number：7167 Prime Market,
Tokyo Stock Exchange)

# Notice of Revision of Consolidated Earnings Forecast for FY2026 and Year-end and Annual Dividend Forecast (Dividend Increase)

Based on recent performance trends, Mebuki Financial Group Inc. announces that it has revised the consolidated earnings forecast and the year-end and annual dividend forecast for the fiscal year ending March 31, 2027, which were announced on August 5, 2026.

1. Revision of consolidated earnings forecast for FY2026
(From April 1, 2026 to March 31, 2027)

(1) Revision

| | Ordinary profit | Net income attributable to owners of the parent | Net income per share |
|---|---|---|---|
| Previous forecast（A）<br>（Announced on August5, 2026） | ¥Billion<br>153.5 | ¥Billion<br>105.0 | ¥<br>111.87 |
| Revised forecast（B） | 163.0 | 112.0 | 119.68 |
| Amount of change<br>（B－A） | +9.5 | +7.0 | |
| Rate of change（%） | +6.1 | +6.6 | |
| （Reference）<br>Results of FY2025 | 115.668 | 84.163 | 89.03 |

(2) Reason for the revision

Against the backdrop of the Bank of Japan’s policy rate hike in September 2026 and other related factors, yields on loans and securities have increased. As a result, interest income on loans and securities income, etc., are expected to exceed our previous forecast. Accordingly, we revise up our consolidated earnings forecast for the fiscal year ending March 31, 2027.

(Reference)

Earnings forecast of the subsidiary banks for FY2026 (¥Billion)

| | 2 banks total (non-consolidated) | | | | | |
|---|---|---|---|---|---|---|
| | | | The Joyo Bank, Ltd. | | The Ashikaga Bank, Ltd. | |
| | | Change from previous forecast | | Change from previous forecast | | Change from previous forecast |
| Ordinary profit | 159.0 | +9.0 | 103.5 | +5.5 | 55.5 | +3.5 |
| Net income | 109.5 | +6.5 | 71.5 | +4.0 | 38.0 | +2.5 |

2. Revision of year-end and annual dividends forecast (Dividend increase)

(1) Revision

| | Dividends per share | | |
|---|---|---|---|
| | Interim dividends | Year-end dividends | Annual dividends |
| Previous forecast（A）<br>（Announced on August5, 2026） | ¥ 22.00 | ¥ 22.00 | ¥ 44.00 |
| Revised forecast（B） | | ¥ 26.00 | ¥ 48.00 |
| Results of FY2026 | ¥ 22.00 | | |
| Amount of change<br>（B－A） | | +¥ 4.00 | +¥ 4.00 |

| (Reference) | Dividends per share | | |
|---|---|---|---|
| | Interim dividends | Year-end dividends | Annual dividends |
| Results of FY2025 | ¥ 12.00 | ¥ 16.00 | ¥ 28.00 |
| Amount of change | +¥ 10.00 | +¥ 10.00 | +¥ 20.00 |

(2) Reason for the revision

We expect that net income attributable to owners of the parent for the fiscal year ending March 31, 2027 will exceed the previously announced forecast. Therefore, based on our shareholder returns policy (We aim to fundamentally achieve a stable and sustainable increase in dividends per share through profit growth, and target a Dividend Payout Ratio of 40% or more by fiscal year 2027) we determined to increase the year-end dividend by ¥4 per share from the previous forecast. As a result, the total annual dividend is expected to be ¥48 per share, representing an increase of ¥4 per share from the previous forecast.

(Note) This document has been prepared based on information available at the time of the announcement and actual business performance may differ from the forecasts due to various factors in the future.

End

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