

[NOTICE: These Results of Exercise of Voting Rights are a translation of an extract from the Extraordinary Report prepared in the Japanese language for convenience purposes only, and in the event of any discrepancy, the Japanese language original shall prevail.]

June 29, 2018
Mebuki Financial Group, Inc.

Results of Exercise of Voting Rights

Mebuki Financial Group, Inc. (hereinafter the “Company”) hereby announces that it filed today an extraordinary report concerning the results of the exercise of voting rights at the 2nd Ordinary General Meeting of Shareholders of the Company.

1. Date on which the General Meeting of Shareholders was held
June 27, 2018
2. Details of Proposals Resolved
 - Proposal No. 1: Election of Seven (7) Directors (excluding Directors who are Audit and Supervisory Committee Members)
Election of Ritsuo Sasajima, Masanao Matsushita, Kazuyoshi Terakado, Yutaka Horie, Eiji Murashima, Kazuyuki Shimizu and Tetsuya Akino as Directors (excluding Directors who are Audit and Supervisory Committee Members).
 - Proposal No. 2: Election of Five (5) Directors who are Audit and Supervisory Committee Members
Election of Yoshiaki Terakado, Kunihiro Ono, Ryuzaburo Kikuchi, Toru Nagasawa, and Takashi Shimizu as Directors who are Audit and Supervisory Committee Members.
 - Proposal No. 3: Election of One (1) Substitute Director who is an Audit and Supervisory Committee Member
Election of Naoki Goto as Substitute Director who is an Audit and Supervisory Committee Member.

3. The number of voting rights which represent either for, against or abstaining on proposals resolved; requirements for the approval of the resolutions and their results

Proposal	Approving	Disapproving	Abstaining	Approval ratio	Voting results
	(Number of voting rights)	(Number of voting rights)	(Number of abstaining)		
Proposal No. 1 Election of Seven (7) Directors (excluding Directors who are Audit and Supervisory Committee Members)					
Ritsuo Sasajima	9,475,635	427,031	60,845	93.63%	Approved
Masanao Matsushita	9,734,584	228,811	133	96.19%	Approved
Kazuyoshi Terakado	9,645,525	317,866	133	95.31%	Approved
Yutaka Horie	9,804,405	158,991	133	96.88%	Approved
Eiji Murashima	9,804,113	159,283	133	96.88%	Approved
Kazuyuki Shimizu	9,804,463	158,933	133	96.88%	Approved
Tetsuya Akino	9,800,492	162,904	133	96.84%	Approved
Proposal No. 2 Election of Five (5) Directors who are Audit and Supervisory Committee Members					
Yoshiaki Terakado	9,639,941	323,440	133	95.26%	Approved
Kunihiro Ono	9,641,105	322,276	133	95.27%	Approved
Ryuzaburo Kikuchi	9,843,340	120,058	133	97.27%	Approved
Toru Nagasawa	9,854,029	109,369	133	97.37%	Approved
Takashi Shimizu	9,909,279	54,119	133	97.92%	Approved
Proposal No. 3 Election of One (1) Substitute Director who is an Audit and Supervisory Committee Member					
Naoki Goto	9,957,436	5,963	133	98.39%	Approved

(Notes) The requirements for the approval for each proposal are as below.

- Proposal No. 1, Proposal No. 2 and Proposal No. 3 require the attendance of shareholders holding one-third or more of voting rights who are eligible for exercising voting rights (quorum requirements) and approval by a majority of voting rights held by the shareholders in attendance.

4. The reason a portion of the number of voting rights held by the shareholders in attendance at the General Meeting of Shareholders was not included in the number of voting rights Resolution of the proposal has been legitimately reached in accordance with the Companies Act, as the requirement for approval have been met based on the number of confirmed votes of approval or disapproval by counting the voting rights exercised up to the day before this General Meeting of Shareholders and those of shareholders in attendance. Therefore, of the shareholders in attendance, those voting rights which were not possible to confirm whether approving, disapproving or abstaining have not been counted.