

[NOTICE: These Results of Exercise of Voting Rights are a translation of an extract from the Extraordinary Report prepared in the Japanese language for convenience purposes only, and in the event of any discrepancy, the Japanese language original shall prevail.]

June 27, 2019
Mebuki Financial Group, Inc.

Results of Exercise of Voting Rights

Mebuki Financial Group, Inc. (hereinafter the “Company”) hereby announces that it filed today an extraordinary report concerning the results of the exercise of voting rights at the 3rd Ordinary General Meeting of Shareholders of the Company.

1. Date on which the General Meeting of Shareholders was held
June 25, 2019
2. Details of Proposal Resolved
Proposal: Election of Seven (7) Directors (excluding Directors who are Audit and Supervisory Committee Members)
Election of Messrs. Ritsuo Sasajima, Masanao Matsushita, Eiji Murashima, Yutaka Horie, Tetsuya Akino, Hiromichi Ono and Ms. Yoshimi Shu as Directors (excluding Directors who are Audit and Supervisory Committee Members).
3. The number of voting rights which represent either for, against or abstaining on proposals resolved; requirements for the approval of the resolutions and their results

Proposal		Approving (Number of voting rights)	Disapproving (Number of voting rights)	Abstaining (Number of abstaining)	Approval ratio	Voting results
Proposal Election of Seven (7) Directors (excluding Directors who are Audit and Supervisory Committee Members)						
Ritsuo Sasajima		9,854,951	58,064	118	97.69%	Approved
Masanao Matsushita		9,861,977	51,038	118	97.76%	Approved
Eiji Murashima		9,861,556	51,459	118	97.75%	Approved
Yutaka Horie		9,862,117	50,898	118	97.76%	Approved
Tetsuya Akino		9,862,313	50,702	118	97.76%	Approved
Hiromichi Ono		9,906,013	7,004	118	98.20%	Approved
Yoshimi Shu		9,904,490	8,527	118	98.18%	Approved

(Notes) The requirements for the approval for the proposal are as below.

- The proposal requires the attendance of shareholders holding one-third or more of voting rights who are eligible for exercising voting rights (quorum requirements) and approval by a majority of voting rights held by the shareholders in attendance.

4. The reason a portion of the number of voting rights held by the shareholders in attendance at the General Meeting of Shareholders was not included in the number of voting rights Resolution of the proposal has been legitimately reached in accordance with the Companies Act, as the requirement for approval have been met based on the number of confirmed votes of approval or disapproval by counting the voting rights exercised up to the day before this General Meeting of Shareholders and those of shareholders in attendance. Therefore, of the shareholders in attendance, those voting rights which were not possible to confirm whether approving, disapproving or abstaining have not been counted.