

[NOTICE: These Results of Exercise of Voting Rights are a translation of an extract from the Extraordinary Report prepared in the Japanese language for convenience purposes only, and in the event of any discrepancy, the Japanese language original shall prevail.]

June 28, 2022
Mebuki Financial Group, Inc.

Results of Exercise of Voting Rights

Mebuki Financial Group, Inc. (hereinafter the “Company”) hereby announces that it filed today an extraordinary report concerning the results of the exercise of voting rights at the 6th Ordinary General Meeting of Shareholders of the Company.

1. Date on which the General Meeting of Shareholders was held
June 24, 2022
2. Details of Proposals Resolved
 - Proposal No. 1: Partial Amendments to the Articles of Incorporation
 - Proposal No. 2: Election of Seven (7) Directors (excluding Directors who are Audit and Supervisory Committee Members)
Election of Tetsuya Akino, Kazuyuki Shimizu, Kiyoshi Nozaki, Yoshihiro Naito, Toshihiko Ono, Hiromichi Ono and Yoshimi Shu as Directors (excluding Directors who are Audit and Supervisory Committee Members).
 - Proposal No. 3: Election of Five (5) Directors who are Audit and Supervisory Committee Members
Election of Eiji Murashima, Yoshinori Tasaki, Satoru Kawamata, Toru Nagasawa and Takashi Shimizu as Directors who are Audit and Supervisory Committee Members.
 - Proposal No. 4: Election of One (1) Substitute Director who is an Audit and Supervisory Committee Member
Election of Kazunori Shinozaki as Substitute Director who is an Audit and Supervisory Committee Member.
3. The numbers of voting rights which represent either for, against or abstaining on the proposals resolved; requirements for the approval of the resolutions and their results

| Proposals | Approving | Disapproving | Abstaining | Approval ratio | Voting results |
|--|---------------------------|---------------------------|------------------------|----------------|----------------|
| | (Number of voting rights) | (Number of voting rights) | (Number of abstaining) | | |
| Proposal No. 1 Partial Amendments to the Articles of Incorporation | 8,911,250 | 8,955 | 0 | 99.35% | Approved |
| Proposal No. 2 Election of Seven (7) Directors (excluding Directors who are Audit and Supervisory Committee Members) | | | | | |
| Tetsuya Akino | 7,683,936 | 1,236,322 | 0 | 85.67% | Approved |
| Kazuyuki Shimizu | 8,718,925 | 201,340 | 0 | 97.21% | Approved |
| Kiyoshi Nozaki | 8,846,383 | 73,882 | 0 | 98.63% | Approved |
| Yoshihiro Naito | 8,845,782 | 74,483 | 0 | 98.62% | Approved |
| Toshihiko Ono | 8,846,433 | 73,832 | 0 | 98.63% | Approved |
| Hiromichi Ono | 8,669,651 | 250,614 | 0 | 96.66% | Approved |
| Yoshimi Shu | 8,695,759 | 224,506 | 0 | 96.95% | Approved |

| Proposal No. 3 Election of Five (5) Directors who are Audit and Supervisory Committee Members | | | | | |
|---|-----------|-----------|---|--------|----------|
| Eiji Murashima | 8,373,048 | 547,222 | 0 | 93.35% | Approved |
| Yoshinori Tasaki | 8,748,917 | 171,354 | 0 | 97.54% | Approved |
| Satoru Kawamata | 7,912,396 | 1,007,876 | 0 | 88.21% | Approved |
| Toru Nagasawa | 8,670,642 | 249,633 | 0 | 96.67% | Approved |
| Takashi Shimizu | 8,670,297 | 249,978 | 0 | 96.66% | Approved |
| Proposal No. 4 Election of One (1) Substitute Director who is an Audit and Supervisory Committee Member | | | | | |
| Kazunori Shinozaki | 8,883,555 | 36,645 | 0 | 99.04% | Approved |

(Note) The requirements for the approval for the proposals are as below.

- Proposal No. 1 requires the attendance of shareholders holding one-third or more of voting rights who are eligible for exercising voting rights (quorum requirements) and approval by two-thirds or more of voting rights held by the shareholders in attendance.
 - Proposals No. 2, No. 3 and No. 4 each require the attendance of shareholders holding one-third or more of voting rights who are eligible for exercising voting rights (quorum requirements) and approval by a majority of voting rights held by the shareholders in attendance.
4. The reason a portion of the number of voting rights held by the shareholders in attendance at the General Meeting of Shareholders was not included in the number of voting rights Resolution of the proposals has been legitimately reached in accordance with the Companies Act, as the requirements for approval have been met based on the number of confirmed votes of approval or disapproval by counting the voting rights exercised up to the day before this General Meeting of Shareholders and those of shareholders in attendance. Therefore, of the shareholders in attendance, those voting rights which were not possible to confirm whether approving, disapproving or abstaining have not been counted.