

[NOTICE: These Results of Exercise of Voting Rights are a translation of an extract from the Extraordinary Report prepared in the Japanese language for convenience purposes only, and in the event of any discrepancy, the Japanese language original shall prevail.]

June 26, 2023
Mebuki Financial Group, Inc.

Results of Exercise of Voting Rights

Mebuki Financial Group, Inc. (hereinafter the “Company”) hereby announces that it filed today an extraordinary report concerning the results of the exercise of voting rights at the 7th Ordinary General Meeting of Shareholders of the Company.

- Date on which the General Meeting of Shareholders was held
June 22, 2023
- Details of Proposals Resolved
 Proposal No. 1: Election of Seven (7) Directors (excluding Directors who are Audit and Supervisory Committee Members)
 Election of Tetsuya Akino, Kazuyuki Shimizu, Kiyoshi Nozaki, Yoshihiro Naito, Toshihiko Ono, Hiromichi Ono and Yoshimi Shu as Directors (excluding Directors who are Audit and Supervisory Committee Members).
 Proposal No. 2: Election of One (1) Director who is an Audit and Supervisory Committee Member
 Election of Hiromichi Yoshitake as Director who is an Audit and Supervisory Committee Member.
- The numbers of voting rights which represent either for, against or abstaining on the proposals resolved; requirements for the approval of the resolutions and their results

Proposals		Approving (Number of voting rights)	Disapproving (Number of voting rights)	Abstaining (Number of abstaining)	Approval ratio	Voting results
Proposal No. 1 Election of Seven (7) Directors (excluding Directors who are Audit and Supervisory Committee Members)						
Tetsuya Akino		7,529,370	1,348,066	0	84.10%	Approved
Kazuyuki Shimizu		8,447,144	430,299	0	94.35%	Approved
Kiyoshi Nozaki		8,723,005	154,438	0	97.44%	Approved
Yoshihiro Naito		8,475,051	402,392	0	94.67%	Approved
Toshihiko Ono		8,723,752	153,691	0	97.44%	Approved
Hiromichi Ono		8,561,729	315,714	0	95.63%	Approved
Yoshimi Shu		8,594,177	283,266	0	96.00%	Approved
Proposal No. 2 Election of One (1) Director who is an Audit and Supervisory Committee Member						
Hiromichi Yoshitake		8,832,401	45,788	0	98.66%	Approved

(Note) The requirements for the approval for the proposals are as below.

- Proposals No. 1 and No. 2 each require the attendance of shareholders holding one-third or more of voting rights who are eligible for exercising voting rights (quorum requirements) and approval by a majority of voting rights held by the shareholders in attendance.

- The reason a portion of the number of voting rights held by the shareholders in attendance at the General Meeting of Shareholders was not included in the number of voting rights
 Resolution of the proposals has been legitimately reached in accordance with the Companies Act, as the requirements for approval have been met based on the number of confirmed votes of approval or disapproval by counting the voting rights exercised up to the day before this General Meeting of Shareholders and those of shareholders in attendance. Therefore, of the shareholders in attendance, those voting rights which were not possible to confirm whether approving, disapproving or abstaining have not been counted.