

Ashikaga Holdings Co.,Ltd.

Financial Results for the Third Quarter of Fiscal Year 2015, ending March 31, 2016

Stock Exchange Listing: Tokyo (code: 7167)
 URL: <http://www.ashikaga-hd.co.jp/>
 Representative: Masanao Matsushita, President and Chief Executive Officer
 For Inquiry: Kazuyuki Shimizu, Executive Officer and General Manager of Corporate Planning Dept.
 Filing date of Financial Statements: February 10, 2016 (scheduled)

(Japanese yen amounts of less than 1 million and the first decimal place have been rounded down.)

1. Financial Highlights (from April 1, 2015 to December 31, 2015)**(1) Consolidated Operating Results**

(%: Changes from previous fiscal year)

| | Ordinary Income | | Ordinary Profit | | Net Income Attributable to Owners of Parent | |
|-------------------------|-----------------|--------|-----------------|--------|---|--------|
| | ¥Million | % | ¥Million | % | ¥Million | % |
| Third quarter | | | | | | |
| Ended December 31, 2015 | 78,210 | 7.0 | 22,817 | 18.0 | 14,500 | 17.6 |
| Ended December 31, 2014 | 73,054 | (11.6) | 19,323 | (18.0) | 12,328 | (45.4) |

(Note) Comprehensive Income Third quarter of FY2015: ¥11,440 million [-66.6%] Third quarter of FY2014: ¥34,300 million [53.0%]

| | Net Income per Share | Net Income per Share (Diluted) |
|-------------------------|----------------------|--------------------------------|
| Third quarter | ¥ | ¥ |
| Ended December 31, 2015 | 43.51 | — |
| Ended December 31, 2014 | 36.99 | — |

(Note) Since net income per share does not decrease as a result of dilution, diluted net income per share for the Third quarter of previous fiscal year 2014 and current fiscal year 2015, is not shown.

(2) Consolidated Financial Conditions

| | Total Assets | Net Assets | Capital Assets to Total Assets |
|-------------------------|--------------|------------|--------------------------------|
| Third quarter | ¥Million | ¥Million | % |
| Ended December 31, 2015 | 6,219,821 | 295,229 | 4.7 |
| Fiscal year 2014 | 5,864,239 | 287,121 | 4.8 |

(Reference) Capital assets Third quarter of FY2015: ¥295,229million Fiscal year 2014: ¥287,121 million

(Note) "Capital assets to total assets" represents ("Net assets"- "Subscription rights to shares"- "Non-controlling interests") / "Total assets" at fiscal year-end. The ratio above is not based on the regulation of Capital Adequacy Ratio.

2. Cash Dividends for Shareholders

| | Cash Dividends per Share | | | | |
|---------------------------------|--------------------------|-----------|-----------|-----------|--------|
| | End of 1Q | End of 2Q | End of 3Q | End of FY | Annual |
| Fiscal year | ¥ | ¥ | ¥ | ¥ | ¥ |
| Ended March 31, 2015 | — | 4.50 | — | 4.50 | 9.00 |
| Ending March 31, 2016 | — | 5.50 | — | | |
| Ending March 31, 2016(Forecast) | | | | 4.50 | 10.00 |

(Note) Revisions of released cash dividend forecasts : No

Cash dividends (forecast) at the end of second quarter of FY2015 include a commemorative cash dividend ¥1.00 per share for 120-year anniversary of a wholly owned subsidiary, The Ashikaga Bank, Ltd.

3. Consolidated Earnings Forecasts for Fiscal year 2015, ending March 31, 2016

(%: Changes from corresponding period of previous fiscal year)

| | Ordinary Income | | Ordinary Profit | | Net Income Attributable to Owners of Parent | | Net Income per Share |
|-----------------------|-----------------|-----|-----------------|------|---|------|----------------------|
| | ¥Million | % | ¥Million | % | ¥Million | % | |
| Fiscal Year | | | | | | | ¥ |
| Ending March 31, 2016 | 100,000 | 3.3 | 28,000 | 32.9 | 21,000 | 22.9 | 63.01 |

(Note) Revisions of released consolidated earnings forecasts : No

*Notes

(1) Material changes in consolidated subsidiaries during the period (changes in specific subsidiaries accompanied by changes in scope of consolidation): No

(2) Adoption of special accounting methods for preparation of quarterly consolidated financial statements : No

(3) Changes in accounting principles, accounting estimates and restatement

① Changes in accounting principles in accordance with changes in accounting standard, etc.: Yes

② Other changes in accounting principles: No

③ Changes in accounting estimates: No

④ Restatement: No

(4) Number of issued shares (common stock)

① Number of issued shares (including treasury stock):

December 31, 2015 333,250,000 shares March 31, 2015 333,250,000 shares

② Number of treasury stock:

December 31, 2015 — shares March 31, 2015 — shares

③ Average number of shares:

For the nine months ended December 31, 2015 333,250,000 shares

For the nine months ended December 31, 2014 333,250,000 shares

(Reference) Earnings forecast of subsidiary bank, The Ashikaga Bank, Ltd.(non-consolidated)

(1) Earnings forecast for fiscal year ending March 31, 2016 ¥Billion

| | Fiscal Year ended Mar.31,2015 (A) | Fiscal Year ending Mar.31,2016 (B) Forecast | Change (B)–(A) |
|----------------------------|--------------------------------------|---|-------------------|
| Core gross business profit | 80.1 | 82.5 | 2.4 |
| Expenses | 48.0 | 47.5 | (0.5) |
| Core net business income | 32.0 | 35.0 | 3.0 |
| Ordinary profit | 29.7 | 38.0 | 8.3 |
| Net income | 19.7 | 30.0 | 10.3 |

(Note) Revisions of previous earnings forecasts : No

Statement relating to the status of the audit procedures

Even though this quarterly report is not subject to the audit procedures, which are based on the Financial Instruments and Exchange Law, the audit procedures are not finished at the time of release of these financial statements.

Explanation for proper use of forecasts and other notes

The above forecasts are based on information, which is presently available and certain assumptions which are considered to be reasonable. Actual results may differ from those forecasts depending on various future factors.

Financial Results for the Third Quarter of Fiscal Year 2015, Ending March 31, 2016

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I Quarterly Consolidated Financial Information

1. Quarterly Consolidated Balance Sheet [Ashikaga Holdings Co., Ltd.]

(Millions of yen)

| Item | (Japanese) | As of March 31, 2015 | As of Dec. 31, 2015 |
|---|----------------------|-------------------------|------------------------|
| Assets | (資産の部) | | |
| Cash and due from banks | 現金預け金 | 365,322 | 577,965 |
| Call loans and bills bought | コールローン及び買入手形 | 1,644 | 77,972 |
| Monetary claims bought | 買入金銭債権 | 7,727 | 8,601 |
| Trading account securities | 商品有価証券 | 4,164 | 3,604 |
| Securities | 有価証券 | 1,207,938 | 1,236,835 |
| Loans and bills discounted | 貸出金 | 4,150,466 | 4,187,240 |
| Foreign exchanges | 外国為替 | 5,837 | 4,517 |
| Other assets | その他資産 | 23,938 | 32,369 |
| Tangible fixed assets | 有形固定資産 | 24,291 | 24,434 |
| Intangible fixed assets | 無形固定資産 | 85,754 | 80,119 |
| Asset for retirement benefits | 退職給付に係る資産 | 13,884 | 15,689 |
| Deferred tax assets | 繰延税金資産 | 604 | 604 |
| Customers' liabilities for acceptances and guarantees | 支払承諾見返 | 16,566 | 14,243 |
| Allowance for loan losses | 貸倒引当金 | (43,901) | (44,375) |
| Total Assets | 資産の部合計 | 5,864,239 | 6,219,821 |
| Liabilities | (負債の部) | | |
| Deposits | 預金 | 5,071,110 | 5,130,662 |
| Negotiable certificates of deposit | 譲渡性預金 | 197,379 | 306,168 |
| Payables under securities lending transactions | 債券貸借取引受入担保金 | 2,473 | 198,213 |
| Borrowed money | 借入金 | 232,546 | 221,929 |
| Foreign Exchanges | 外国為替 | 365 | 229 |
| Other liabilities | その他負債 | 49,169 | 43,228 |
| Provision for directors' bonuses | 役員賞与引当金 | 54 | 39 |
| Provision for directors' retirement benefits | 役員退職慰労引当金 | 262 | 310 |
| Provision for reimbursement of deposits | 睡眠預金払戻損失引当金 | 803 | 705 |
| Provision for contingent loss | 偶発損失引当金 | 495 | 524 |
| Provision for point card certificates | ポイント引当金 | 115 | 92 |
| Deferred tax liabilities | 繰延税金負債 | 5,774 | 8,242 |
| Acceptances and guarantees | 支払承諾 | 16,566 | 14,243 |
| Total liabilities | 負債の部合計 | 5,577,117 | 5,924,591 |
| Net Assets | (純資産の部) | | |
| Capital stock | 資本金 | 117,495 | 117,495 |
| Capital surplus | 資本剰余金 | 29,025 | 29,025 |
| Retained earnings | 利益剰余金 | 94,474 | 105,641 |
| Total shareholders' equity | 株主資本合計 | 240,994 | 252,162 |
| Unrealized gains on available-for-sale securities | その他有価証券評価差額金 | 44,704 | 41,512 |
| Deferred gains (losses) on hedges | 繰延ヘッジ損益 | (650) | (835) |
| Defined retirement benefit plans | 退職給付に係る調整累計額 | 2,072 | 2,389 |
| Total accumulated other comprehensive income | その他の包括利益累計額合計 | 46,126 | 43,066 |
| Total equity | 純資産の部合計 | 287,121 | 295,229 |
| Total liabilities and equity | 負債及び純資産の部合計 | 5,864,239 | 6,219,821 |

(Note) Figures are rounded down to the nearest million.

2. Quarterly Consolidated Statement of Income and Consolidated Statement of Comprehensive Income 【Ashikaga Holdings Co., Ltd.】

(1) Quarterly Consolidated Statement of Income

(Millions of yen)

| Item | (Japanese) | For the nine | For the nine |
|--|-------------------------|-----------------------------|-----------------------------|
| | | months ended Dec.31,2014 | months ended Dec.31,2015 |
| Ordinary income | 経常収益 | 73,054 | 78,210 |
| Interest income | 資金運用収益 | 53,506 | 56,472 |
| Interest on loans and discounted | 貸出金利 | 42,883 | 42,064 |
| Interest and dividends on securities | 有価証券利息配当金 | 10,085 | 13,684 |
| Fees and commissions | 役務取引等収益 | 16,373 | 16,418 |
| Other ordinary income | その他業務収益 | 1,093 | 1,389 |
| Other income | その他経常収益 | 2,080 | 3,930 |
| Ordinary expenses | 経常費用 | 53,730 | 55,393 |
| Interest expenses | 資金調達費用 | 3,648 | 3,685 |
| Interest on deposits | 預金利息 | 1,774 | 1,665 |
| Fees and commissions payments | 役務取引等費用 | 4,680 | 4,653 |
| Other business expenses | その他業務費用 | 84 | 157 |
| General and administrative expenses | 営業経費 | 42,718 | 41,307 |
| Other operating expenses | その他経常費用 | 2,598 | 5,588 |
| Ordinary profit | 経常利益 | 19,323 | 22,817 |
| Extraordinary income | 特別利益 | 16 | — |
| Gains on disposal of non-current assets | 固定資産処分益 | 16 | — |
| Extraordinary losses | 特別損失 | 19 | 124 |
| Losses on disposal of fixed assets | 固定資産処分損 | 19 | 97 |
| Losses on reduction of fixed assets | 固定資産圧縮損 | — | 26 |
| Income before income taxes | 税金等調整前四半期純利益 | 19,320 | 22,692 |
| Income taxes-current | 法人税、住民税及び事業税 | 8,675 | 4,439 |
| Income taxes-deferred | 法人税等調整額 | (1,682) | 3,753 |
| Total income taxes | 法人税等合計 | 6,992 | 8,192 |
| Net income | 四半期純利益 | 12,328 | 14,500 |
| Net income attributable to owners of parent | 親会社株主に帰属する四半期純利益 | 12,328 | 14,500 |

(Note) Figures are rounded down to the nearest million.

(2) Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

| Item | (Japanese) | For the nine | For the nine |
|--|-----------------|-----------------------------|-----------------------------|
| | | months ended Dec.31,2014 | months ended Dec.31,2015 |
| Net income | 四半期純利益 | 12,328 | 14,500 |
| Other comprehensive income | その他の包括利益 | 21,972 | (3,059) |
| Unrealized gains on available-for-sale securities | その他有価証券評価差額金 | 22,308 | (3,192) |
| Deferred gains (losses) on hedges | 繰延ヘッジ損益 | (759) | (185) |
| Defined retirement benefit plan | 退職給付に係る調整額 | 423 | 317 |
| Comprehensive income | 四半期包括利益 | 34,300 | 11,440 |
| Comprehensive income attributable to owners of parent | 親会社株主に係る四半期包括利益 | 34,300 | 11,440 |
| Comprehensive income attributable to non-controlling interests | 非支配株主に係る四半期包括利益 | — | — |

(Note) Figures are rounded down to the nearest million.

3. Note for the Assumption of Going Concern
Not applicable.

4. Note for Material Changes in Shareholders' Equity
Not applicable.

II Financial Data for the Third Quarter of Fiscal Year 2015 ending March 31, 2016

1. Income Status 【Ashikaga Holdings Co., Ltd. (Consolidated basis)】

(Millions of yen)

| | (Japanese) | 3rd quarter of FY2015 | | 3rd quarter of FY2014 (B) | (Forecast) FY2015 | (Reference) FY2014 | |
|---|----------------------|-----------------------|---------|---------------------------|-------------------|--------------------|---------|
| | | (A) | (A)-(B) | | | | |
| Consolidated gross profit | 連結粗利益 | 65,783 | 3,222 | 62,560 | / | 82,889 | |
| Net interest income | 資金利益 | 52,786 | 2,928 | 49,858 | | 65,978 | |
| Net fees and commissions | 役員取引等利益 | 11,764 | 70 | 11,693 | | 15,783 | |
| Net other business income | その他業務利益 | 1,232 | 223 | 1,009 | | 1,128 | |
| General and administrative expenses | 営業経費 | 41,307 | (1,410) | 42,718 | | 56,636 | |
| Write-off and reserve expenses of loans ① | 貸倒償却引当費用① | 4,244 | 1,897 | 2,347 | | 6,656 | |
| Reversal of allowance for loan losses ② | 貸倒引当金戻入益② | — | — | — | | — | |
| Recoveries of written-off claims ③ | 償却債権取立益③ | 397 | (77) | 475 | | 707 | |
| Gains (losses) on stocks | 株式等関係損益 | 2,292 | 1,830 | 462 | | (409) | |
| Others | その他 | (104) | (995) | 890 | | 1,169 | |
| Ordinary profit | 経常利益 | 22,817 | 3,493 | 19,323 | | 28,000 | 21,064 |
| Extraordinary income(losses) | 特別損益 | (124) | (120) | (3) | | — | (15) |
| Income before income taxes | 税金等調整前四半期(当期)純利益 | 22,692 | 3,372 | 19,320 | | — | 21,048 |
| Income taxes-current | 法人税、住民税及び事業税 | 4,439 | (4,235) | 8,675 | | — | 10,592 |
| Income taxes-deferred | 法人税等調整額 | 3,753 | 5,435 | (1,682) | | — | (6,620) |
| Net income | 四半期(当期)純利益 | 14,500 | 2,171 | 12,328 | | — | 17,076 |
| Net Income attributable to owners of parent | 親会社株主に帰属する四半期(当期)純利益 | 14,500 | 2,171 | 12,328 | | 21,000 | 17,076 |

(Note) Consolidated gross business profit = (Interest income – Interest expenses) + (Fees and commissions income – Fees and commissions expenses) + (Other business income – Other business expenses)

(注) 連結粗利益 = (資金運用収益 – 資金調達費用) + (役員取引等収益 – 役員取引等費用) + (その他業務収益 – その他業務費用)

| | | | | | | |
|------------------------------|----------------|-------|-------|-------|---|-------|
| Credit related costs (①–②–③) | 与信関係費用 (①–②–③) | 3,846 | 1,975 | 1,871 | / | 5,949 |
|------------------------------|----------------|-------|-------|-------|---|-------|

2. Income Status 【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | (Japanese) | 3rd quarter of FY2015 | | 3rd quarter of FY2014 (B) | (Forecast) FY2015 | (Reference) FY2014 | |
|--|---------------|-----------------------|---------|---------------------------|-------------------|--------------------|---------|
| | | (A) | (A)-(B) | | | | |
| Gross business profit | 業務粗利益 | 64,248 | 3,603 | 60,645 | / | 80,598 | |
| Net interest income | 資金利益 | 52,202 | 3,147 | 49,055 | | 65,084 | |
| Net fees and commissions | 役員取引等利益 | 10,927 | 215 | 10,711 | | 14,560 | |
| Net other business income | その他業務利益 | 1,118 | 240 | 878 | | 952 | |
| Gains (losses) on bonds | (うち国債等債券損益) | 853 | 366 | 486 | | 486 | |
| Expenses | 経費(除く臨時処理分) | 34,906 | (1,304) | 36,211 | | 48,046 | |
| Personnel expenses | 人件費 | 19,093 | (281) | 19,375 | | 26,005 | |
| Non-personnel expenses | 物件費 | 13,739 | (1,172) | 14,911 | | 19,698 | |
| Taxes | 税金 | 2,074 | 149 | 1,924 | | 2,342 | |
| Core net business income | コア業務純益 | 28,488 | 4,540 | 23,947 | | — | 32,065 |
| Net business income (before general allowance for loan losses) | 実質業務純益 | 29,341 | 4,907 | 24,434 | | — | 32,551 |
| Net transfer to general allowance for loan losses ① | 一般貸倒引当金繰入額① | — | — | — | | — | (2,265) |
| Net business income (after general allowance for loan losses) | 業務純益 | 29,341 | 4,907 | 24,434 | | — | 34,816 |
| Net non-recurrent gains (losses) | 臨時損益 | 2,026 | 2,102 | (75) | | — | (5,046) |
| Gains (losses) on stocks | うち株式関係損益 | 2,511 | 2,048 | 462 | | — | (409) |
| Disposal of non-performing loans ② | うち不良債権処理額② | 515 | (802) | 1,318 | | — | 5,649 |
| Reversal of allowance for loan losses ③ | うち貸倒引当金戻入益③ | 204 | 144 | 59 | | — | — |
| Recoveries of written-off claims ④ | うち償却債権取立益④ | 387 | (83) | 471 | | — | 701 |
| Ordinary profit | 経常利益 | 31,368 | 7,009 | 24,358 | 38,000 | 29,770 | |
| Extraordinary income(loss) | 特別損益 | (124) | (124) | 0 | — | (12) | |
| Income before income taxes | 税引前四半期(当期)純利益 | 31,244 | 6,885 | 24,358 | — | 29,757 | |
| Income taxes-current | 法人税、住民税及び事業税 | 8,009 | (315) | 8,325 | — | 10,192 | |
| Income taxes-deferred | 法人税等調整額 | 1,080 | 3,037 | (1,957) | — | (224) | |
| Net Income | 四半期(当期)純利益 | 22,153 | 4,162 | 17,990 | 30,000 | 19,789 | |

| | | | | | | |
|--------------------------------|------------------|------|-------|-----|---|-------|
| Credit related costs (①+②–③–④) | 与信関係費用 (①+②–③–④) | (76) | (864) | 787 | / | 2,683 |
|--------------------------------|------------------|------|-------|-----|---|-------|

(Note) Core net business income = Net business income (before general allowances for loan losses) – Gains (losses) on bonds

3. Gains and Losses on Securities

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

| | (Japanese) | 3rd quarter of FY2015 | | 3rd quarter of FY2014 | (Reference) FY2014 |
|--|---------------|-----------------------|---------|-----------------------|--------------------|
| | | (A) | (A)-(B) | (B) | |
| Gains (losses) on bonds (Government bonds, etc.) | 国債等債券損益(5勘定戻) | 853 | 366 | 486 | 486 |
| Gains on sales | 売却益 | 894 | 407 | 486 | 486 |
| Gains on redemption | 償還益 | — | — | — | — |
| Losses on sales | 売却損 | 0 | (0) | 0 | 0 |
| Losses on redemption | 償還損 | — | — | — | — |
| Write-offs | 償却 | 41 | 41 | — | — |
| Gains (losses) on stocks, etc. | 株式等損益(3勘定戻) | 2,511 | 2,048 | 462 | (409) |
| Gains on sales | 売却益 | 3,500 | 2,994 | 505 | 505 |
| Losses on sales | 売却損 | 980 | 980 | — | 871 |
| Write-offs | 償却 | 8 | (34) | 43 | 43 |

4. Disclosed Claims under the Financial Revitalization Law

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Billions of yen)

| | (Japanese) | As of Dec. 31, 2015 | | As of Sept. 30, 2015 |
|--|---------------------|---------------------|-------|----------------------|
| | | (A) | (A-B) | (B) |
| Bankrupt and substantially bankrupt claims | 破産更生債権及びこれらに準ずる債権 | 8.0 | 2.7 | 5.3 |
| Doubtful claims | 危険債権 | 69.1 | (2.9) | 72.0 |
| Claims requiring supervision | 要管理債権 | 19.1 | 1.5 | 17.5 |
| Subtotal (A) | 小計(A) | 96.3 | 1.3 | 94.9 |
| Normal claims | 正常債権 | 4,205.5 | 25.3 | 4,180.1 |
| Total (B) | 合計(B) | 4,301.8 | 26.7 | 4,275.0 |
| Ratio of disclosed claims under the Financial Revitalization Law (A)÷(B) | 金融再生法開示債権比率 (A)÷(B) | 2.23% | 0.01% | 2.22% |

5. Capital Adequacy Ratio (Domestic Standard)

【Ashikaga Holdings Co., Ltd.(Consolidated basis)】

(Billions of yen)

| | (Japanese) | As of Dec. 31, 2015 | | As of Sept. 30, 2015 |
|-------------------------------------|-------------|---------------------|---------|----------------------|
| | | (A) | (A-B) | (B) |
| Capital adequacy ratio (③÷④) | 自己資本比率 | 8.64% | (0.03%) | 8.67% |
| Basic Core capital ① | コア資本に係る基礎項目 | 341.7 | 3.5 | 338.2 |
| Adjustment Core capital ② | コア資本に係る調整項目 | 80.2 | (1.5) | 81.8 |
| Capital ③ (①-②) | 自己資本の額 | 261.4 | 5.1 | 256.3 |
| Total risk weighted assets ④ | リスク・アセット等の額 | 3,023.3 | 69.4 | 2,953.9 |
| Minimum capital requirements (④×4%) | 総所要自己資本の額 | 120.9 | 2.7 | 118.1 |

【The Ashikaga Bank, Ltd.(Non-Consolidated basis)】

(Billions of yen)

| | (Japanese) | As of Dec. 31, 2015 | | As of Sept. 30, 2015 |
|-------------------------------------|-------------|---------------------|---------|----------------------|
| | | (A) | (A-B) | (B) |
| Capital adequacy ratio (③÷④) | 自己資本比率 | 8.89% | (0.03%) | 8.92% |
| Basic Core capital ① | コア資本に係る基礎項目 | 272.7 | 5.1 | 267.5 |
| Adjustment Core capital ② | コア資本に係る調整項目 | 2.0 | 0.0 | 2.0 |
| Capital ③ (①-②) | 自己資本の額 | 270.7 | 5.1 | 265.5 |
| Total risk weighted assets ④ | リスク・アセット等の額 | 3,042.9 | 68.1 | 2,974.7 |
| Minimum capital requirements (④×4%) | 総所要自己資本の額 | 121.7 | 2.7 | 118.9 |

6. Unrealized Valuation Gains (Losses) on Other Securities (available-for-sale securities)

【Ashikaga Holdings Co., Ltd. (Consolidated basis)】

(Billions of yen)

| | | As of Dec. 31, 2015 | | | | As of Sept. 30, 2015 | | | |
|---------------------------------------|---------|---------------------|-------------------------------------|-------------------------------------|--------|----------------------|-------------------------------------|-------------------------------------|--------|
| | | Book value | Unrealized valuation gains (losses) | Unrealized valuation gains (losses) | | Book value | Unrealized valuation gains (losses) | Unrealized valuation gains (losses) | |
| | | | | Gains | Losses | | | Gains | Losses |
| Other Securities (available-for-sale) | その他有価証券 | 1,138.8 | 59.3 | 62.6 | 3.2 | 1,056.5 | 48.8 | 52.5 | 3.7 |
| Stocks | 株式 | 54.7 | 33.5 | 33.8 | 0.3 | 48.8 | 27.7 | 28.3 | 0.5 |
| Bonds | 債券 | 739.6 | 17.7 | 18.1 | 0.3 | 710.6 | 13.9 | 14.4 | 0.5 |
| Others | その他 | 344.4 | 8.0 | 10.6 | 2.5 | 296.9 | 7.1 | 9.8 | 2.6 |
| Held-to-maturity | 満期保有目的 | 95.7 | 10.8 | 10.8 | — | 95.7 | 10.0 | 10.0 | — |

(Note) Unrealized valuation gains (losses) are the difference between book value and the acquisition cost.

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Billions of yen)

| | | As of Dec. 31, 2015 | | | | As of Sept. 30, 2015 | | | |
|---------------------------------------|---------|---------------------|-------------------------------------|-------------------------------------|--------|----------------------|-------------------------------------|-------------------------------------|--------|
| | | Book value | Unrealized valuation gains (losses) | Unrealized valuation gains (losses) | | Book value | Unrealized valuation gains (losses) | Unrealized valuation gains (losses) | |
| | | | | Gains | Losses | | | Gains | Losses |
| Other Securities (available-for-sale) | その他有価証券 | 1,138.7 | 62.7 | 65.7 | 2.9 | 1,056.4 | 52.2 | 55.4 | 3.2 |
| Stocks | 株式 | 54.6 | 36.9 | 36.9 | 0.0 | 48.8 | 31.1 | 31.2 | 0.0 |
| Bonds | 債券 | 739.6 | 17.7 | 18.1 | 0.3 | 710.6 | 13.9 | 14.4 | 0.5 |
| Others | その他 | 344.4 | 8.0 | 10.6 | 2.5 | 296.9 | 7.1 | 9.8 | 2.6 |

(Note) Unrealized valuation gains (losses) are the difference between book value and the acquisition cost.

Unrealized valuation gains (losses) on held-to-maturity securities are same amount as Ashikaga Holdings Co.,Ltd.(consolidated basis).

7. Status of Loans, Deposits and Assets under custody
【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(1) Outstanding Balance of loans

(Billions of yen)

| | (Japanese) | As of Dec. 31, 2015 | | As of Dec. 31, 2014 | | (Reference) As of Sept. 30, 2015 |
|-------------------------------|------------|---------------------|--------|---------------------|--|-------------------------------------|
| | | (A) | (A-B) | (B) | | |
| Loans (Term-end balance) | 貸出金(未残) | 4,226.2 | 92.1 | 4,134.1 | | 4,204.5 |
| Government / Local government | うち国・地公体向け | 461.9 | (28.8) | 490.8 | | 479.8 |
| Consumer loans | うち消費者ローン | 1,666.5 | 117.8 | 1,548.7 | | 1,640.9 |
| Housing loans | 住宅ローン | 1,621.9 | 109.3 | 1,512.5 | | 1,597.9 |
| Other loans | その他ローン | 44.6 | 8.5 | 36.1 | | 42.9 |

(2) Loans to small-and-medium-sized enterprises

(Billions of yen)

| | (Japanese) | As of Dec. 31, 2015 | | As of Dec. 31, 2014 | | (Reference) As of Sept. 30, 2015 |
|--|---------------|---------------------|-------|---------------------|--|-------------------------------------|
| | | (A) | (A-B) | (B) | | |
| Loans to small and medium-sized enterprises (Term-end balance) | 中小企業等貸出金(未残) | 3,168.8 | 181.8 | 2,987.0 | | 3,121.5 |
| Ratio of small and medium-sized enterprises loans | 中小企業等貸出金比率(%) | 74.97% | 2.72% | 72.25% | | 74.24% |

(3) Outstanding Balance of Deposits

(Billions of yen)

| | (Japanese) | As of Dec. 31, 2015 | | As of Dec. 31, 2014 | | (Reference) As of Sept. 30, 2015 |
|-----------------------------------|------------|---------------------|-------|---------------------|--|-------------------------------------|
| | | (A) | (A-B) | (B) | | |
| Deposits (Term-end balance) | 預金(未残) | 5,143.4 | 92.1 | 5,051.3 | | 5,058.1 |
| Individual | うち個人預金 | 3,653.0 | 44.7 | 3,608.3 | | 3,556.0 |
| Corporate | うち法人預金 | 1,235.3 | 50.6 | 1,184.6 | | 1,218.5 |
| Public sector | うち地公体預金 | 220.6 | (1.6) | 222.2 | | 239.2 |
| Negotiable Certificate of Deposit | 譲渡性預金 | 361.1 | 41.8 | 319.2 | | 275.7 |

(4) Outstanding Balance of Assets under custody

(Billions of yen)

| | (Japanese) | As of Dec. 31, 2015 | | As of Dec. 31, 2014 | | (Reference) As of Sept. 30, 2015 |
|--------------------------------------|------------|---------------------|--------|---------------------|--|-------------------------------------|
| | | (A) | (A-B) | (B) | | |
| Assets under custody for individuals | 個人預り資産 | 693.6 | (8.9) | 702.5 | | 683.0 |
| Investment trusts | 投資信託 | 326.7 | 7.7 | 319.0 | | 317.9 |
| Public bonds | 債券(約定ベース) | 65.3 | (37.5) | 102.8 | | 69.8 |
| Insurance ※ | 保険 ※ | 301.5 | 20.7 | 280.7 | | 295.2 |

(Note) Insurance = personal annuity insurance + whole life insurance + educational endowment insurance